

CORNELL UNIVERSITY OFFICIAL PUBLICATION

Volume XVIII

Number C

Comptroller's Report for the fiscal year ended June 30, 1926

Ithaca, New York
Published by the University
October 1, 1926

FORMS OF BEQUEST

GENERAL BEQUEST

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars.

FOR THE ENDOWMENT OF A PROFESSORSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars as an endowment for a professorship in said University, the income from which said sum is to be used each year towards the payment of the salary of a professor or professors of said institution.

FOR A SCHOLARSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars, the income from which sum is to be used each year in the payment of an undergraduate scholarship in said University, to be known as the.....scholarship.

FOR A PARTICULAR PURPOSE DESIGNATED BY THE TESTATOR

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars to be used [or, the income from which said sum is to be used each year] for the purpose of.....

REPORT OF THE COMPTROLLER

To the Board of Trustees:

I have the honor to submit herewith the financial statement of Cornell University covering the fiscal year July 1, 1925, to June 30, 1926, inclusive.

INCOME AND EXPENSE

The cost of conducting the endowed colleges at Ithaca during the year exceeded the available income by \$25,122.02 thereby increasing the accumulated deficit to \$422,327.63. The Trustees appropriated to apply on this deficit \$41,000 from profits received upon securities sold during the year, thus reducing the debit balance of the income account to \$381,327.63. Of this deficit accumulated during the past few years something over \$120,000 resulted from the purchase of land bordering on the campus and desired by the University to protect or supplement the existing campus; \$78,000 was for the equipment of new buildings; and the balance from the ordinary running expenses of the University.

While, as hereinafter listed, many gifts were received during the year, most of them were for particular purposes not included in the current running expenses of the colleges. These made possible an increase in the scope and effectiveness of the work. However, the gifts of alumni through the Cornellian Council, available for current expenses, continued to show a gratifying increase. The amount received was \$107,602, as compared with \$77,833.51 the preceding year.

In the Medical College in New York City the net deficit in current income was \$93,933.76, which, added to the accumulated deficit of \$134,748.38 of July 1, 1925, resulted in a debit balance at the close of the year of \$228,682.69. This deficit results largely from the failure of income from the International Traction Company securities given by Colonel Payne for the endowment of the college and is, by action of the trustees, treated as an advance from the Medical College Endowment funds.

For accounting purposes the University is separated into five divisions: (A) the endowed colleges in Ithaca, (B) the Medical College in New York, (C) the Veterinary College in Ithaca, (D) the Colleges of Agriculture and Home Economics in Ithaca, and (E) the State Experiment Station at Geneva, N. Y. In subdivision A, which for accounting purposes may be termed the University, are included many general items of income and expense which inure to the benefit, in a varying degree, of the four other divisions, or to the use and benefit of the students registered in the colleges constituting those divisions. Some such items are the expense of the general administrative offices, the library, the infirmary, the residential halls, and the departments of music, hygiene, and military and physical training.

REPORT OF THE COMPTROLLER

A summary statement of the financial results of the year of these several subdivisions is as follows:

A. ENDOWED COLLEGES AT ITHACA

Income applicable to current expenses (Schedule II A)	\$3,170,332.95
Expense (Schedule III A)	<u>3,033,675.34</u>
Cash Surplus	136,657.61
To this sum should be added the decrease in reappropriations to meet obligations already incurred (Schedule VI)	<u>14.70</u>
	136,672.31
From this sum should be deducted the increased amount due Specially Restricted Funds (Schedule V)	<u>161,794.33</u>
This results in an actual deficit for the year of	25,122.02
The deficit at the beginning of the year was	\$397,205.61
Less Transfer to Income from Premium and Discount	<u>41,000.00</u>
	356,205.61
Leaving a deficit on July 1, 1926 of	\$381,327.63
This deficit was caused by	
Purchase of Land	\$120,714.93
Baker Laboratory of Chemistry Equipment	78,052.23
Running Expenses	<u>182,560.47</u>
	\$381,327.63

B. MEDICAL COLLEGE AT NEW YORK CITY

Income applicable to current expenses (Schedule II B)	\$650,604.50
Expense (Schedule III B)	<u>692,034.34</u>
Cash Deficit	41,429.84
The increase in reappropriations to meet obligations already incurred will increase this by	<u>52,503.92</u>
Making the year's deficit	93,933.76
The deficit at the beginning of the year was	<u>134,748.93</u>
Leaving a deficit on July 1, 1926 of	\$228,682.69

C. VETERINARY COLLEGE

Income (Schedule II C)	\$199,118.29
Expense (Schedule III C)	<u>192,964.89</u>
Cash surplus	6,153.40
Adjustment of balances with State will decrease this by	<u>453.32</u>
Making the year's surplus	5,700.08
The surplus July 1, 1925 was	<u>6,397.39</u>
Leaving a balance of	12,097.47
Reappropriations to meet obligations already incurred will require	<u>10,190.77</u>
Leaving a surplus July 1, 1926 of	\$1,906.70

D. COLLEGES OF AGRICULTURE AND HOME ECONOMICS

Income (Schedule II D)	\$2,376,227.98
Expense (Schedule III D)	2,407,734.10
Deficit	31,506.12
Adjustment of Balances with the State, United States, Industrial Fellowships, etc., will decrease this by	57,294.11
Making the year's surplus	25,787.99
The surplus July 1, 1925 was	47,485.29
Leaving a balance of	73,273.28
Reappropriations to meet obligations already incurred will require	23,662.82
Leaving a surplus July 1, 1926 of	\$49,610.46

E. GENEVA EXPERIMENT STATION

Income (Schedule II E)	\$288,892.38
Expense (Schedule III E)	304,718.89
Deficit	15,826.51
Adjustment of balances with the State will decrease this by ..	17,439.32
Making the year's surplus	1,612.81
The deficit July 1, 1925 was	1,222.31
Leaving a surplus July 1, 1926 of	\$390.50

CONDENSED AND COMBINED INCOME STATEMENT (See Schedule II of Treasurer's Report)

	Endowed Colleges	Medical	Veterinary	Agriculture & Home Economics	Geneva Station	Total
Tuition.....	\$ 878,965.06	\$ 69,755.00	\$ 1,310.00	\$ 54,527.32		\$1,004,557.38
Summer Session.....	72,366.88			7,891.42		80,258.00
Laboratory and other fees.....	231,860.40	10,407.30	2,272.45	31,587.25		276,127.40
From Invested Funds.....	1,183,192.04	80,162.30	3,582.45	94,005.99		1,360,942.78
College Land Scrip Fund.....	722,141.11	197,449.54				923,244.81
Residential Halls.....	34,428.80					34,428.80
Dining Rooms.....	186,547.05					186,547.05
From United States.....	425,956.69					425,956.69
From New York State.....	30,000.00					320,000.80
From University.....	28,633.59					2,115,026.37
From Gifts for Current Expenses.....	358,725.30	89,698.15		285,000.80	\$ 5,000.00	5,700.00
From Gifts for Additions to Plant.....	30,000.00			1,640,664.91	271,478.92	448,423.45
Rent of Buildings.....	1,613.56			5,700.00		30,000.00
Departments from Sales and Services.....	98,577.94	282,463.45	21,286.89	275,140.66	12,413.46	1,613.56
Industrial Fellowships.....				15,825.00		689,882.40
Miscellaneous.....	70,516.87	831.06		59,890.62		15,825.00
	\$3,170,332.95	\$650,604.50	\$199,118.29	\$2,376,227.98	\$288,892.38	131,238.55
						\$6,685,176.10

CONDENSED AND COMBINED EXPENSE STATEMENT (See Schedule III of Treasurer's Report)

Salaries of Instruction and Research.....	\$1,071,760.70	\$183,326.64	\$ 69,690.00	\$ 713,810.22	\$ 190,626.94	\$2,229,214.50
Departments.....	277,399.11	86,052.67	27,136.13	512,011.16		903,199.07
Administrative Salaries.....	122,645.39	19,954.01		288,140.67		443,400.07
General Expenses.....	87,783.88	10,594.80	3,819.57	124,543.67		226,741.92
Operation and Maintenance of Plant.....	167,843.96	42,702.24	26,234.98	166,030.83	91,924.82	494,736.83
Prizes, Scholarships, Fellowships and Loans.....	85,662.92	850.00				86,312.92
Residential Halls.....	173,315.23					173,315.23
Dining Rooms.....	426,195.98					426,195.98
Summer Session 1925.....	71,211.55			31,390.22		102,601.77
Federal Experiment Station and Extension Work.....			17,175.89	243,493.16		260,669.05
Library.....	74,459.15	4,942.86	361.84	6,395.34		86,159.19
Infirmary.....	63,648.83					63,648.83

Drill Hall Maintenance.....	16,562.86				16,562.86
New Construction and Improvements.....	49,327.66				228,488.34
Repairs.....	42,367.17			35,727.48	4,669.95
Industrial Fellowships.....		2,308.82			13,183.50
Heckscher Research Fund.....	30,829.35			13,183.50	30,829.35
Lectureships.....	16,133.84			159.00	16,202.84
Interest, Annuities and Pensions.....	29,289.15				29,289.15
Dispensary Clinic.....		285,832.51			285,832.51
Willard Straight Hall.....	53,112.09				53,112.09
Income Transferred to Principal.....	67,727.99				67,727.99
Miscellaneous.....	106,398.53				344,067.63
Totals.....	\$3,033,675.34	\$692,034.34	\$192,964.89	172,298.19	\$6,631,127.56
PROPERTY ACCOUNT					
			1925	1926	Increase
Productive Funds:					
Endowed Colleges at Ithaca.....			\$13,780,788.60	\$14,379,516.16	\$ 598,727.56
Medical College, New York City.....			5,205,176.79	5,205,176.79	
Residential Halls.....			1,191,282.64	1,201,282.64	10,000.00
Income Due Special Fund.....			\$20,177,248.03	\$20,785,975.59	\$ 608,727.56
Premium and Discount—(Medical).....			270,534.70	390,899.19	120,364.49
				113.50	113.50
Current Deficit Balance.....			\$20,447,782.73	\$21,176,988.28	\$ 729,205.55
			221,965.19	206,101.91	—15,863.28
Real Estate, Educational, etc.					
Equipment.....			\$20,225,817.54	\$20,970,886.37	\$ 745,068.83
			6,348,707.02	7,549,837.34	1,201,130.32
			2,863,819.40	3,136,646.17	272,826.77
State Game Farm.....			\$29,438,343.96	\$31,657,369.88	\$2,219,025.92
State Drill Hall.....			14,016.35	14,016.35	
State College Buildings.....			349,971.95	349,971.95	
State College Equipment.....			2,204,762.50	2,204,762.50	
			728,957.43	722,698.49	—6,258.94
Totals.....			\$32,736,052.19	\$34,948,819.17	\$2,212,766.98

THE FOLLOWING LIST contains the increases in Productive Funds of the University during the year. The purposes of the several funds are shown in the list of productive funds beginning on page 9.

Alumni Endowment Fund	\$25.00
Alumni Fellowship in Landscape Architecture	77.95
Alumni Fund	2,608.13
Anonymous Endowment Fund	100,000.00
Bennett, Charles Edwin, Research Fund	2,000.00
Boldt, George C., Endowment Fund	4,000.00
Chemical Non-Resident Lecture Fund	250,000.00
Class of '89 Endowment Fund	25.00
Class of '91 Memorial Fund	70.48
Class of '96 Memorial Fund	46.79
Class of '98 Alumni Hall Fund	45.95
Class of '00 Memorial Fund	1,915.00
Class of '01 Memorial Fund	10,368.00
Class of '08 Fund	126.37
Cornell Alumni Endowment Fund	3,235.50
Cornell University Christian Association Endowment Fund	420.00
Corson, Caroline, Prize Fund	518.75
Corson, Hiram, Prize Fund	148.20
Cottage Renewal Fund	1,977.39
Crandall, Charles L., Prize Fund	897.64
D. A. R. Fund	63.65
Dearstyne, Florence, Fund	300.00
Dreyfus, Dr. Louis Alexander, Memorial Scholarship Fund	25,000.00
Emanuel, Victor, Fund	10,000.00
Fiske, Willard, Library Endowment Fund	1,601.88
Gage, S. H., Fellowship Fund	244.93
Graduate Prize in Philosophy	228.64
Guiteau Student Loan Fund	21,120.04
Haviland Scholarship Fund	44.52
Irvine Lecture Fund	100.00
Jonas, Albert and Olive, Fund	1,000.00
Kenney, Eudorus C., Scholarship Fund	8,000.00
Knickerbacker, John, Fund	806.77
Ludwig, Robert and Charlotte, Fund	5,000.00
McMullen, John, Scholarship Fund	34,964.07
Mennen Memorial Fund	10,000.00
Messenger, Luana L., Prize Fund	500.00
Miller, Charles J., Fund	276.89
Professorial Pension Fund	6,920.26
Rowlee Memorial Fund	826.59
Sage, Dean, Sermon Fund	3,000.00
Sage, William H., Pension Fund	13,987.66
Seidell Book Fund	234.84
Semi-Centennial Endowment Fund	57,724.58
Smith, Horace I., Fund	481.71
Ulbricht, Gustav, Fund	1,500.00
Van Cleef Memorial Fund	2,500.00
White, J. DuPratt, Fund	5,000.00
White Spanish Prize Fund	453.36
Wild, L. Philip	2,608.13
Women's Guild Fund	3,442.59
Women Students' Loan Fund	1,750.30
Woodford Medal Fund	500.00
X. Y. Z. Loan Fund	40.00

Residential Halls Fund Reserve:

\$598,727.56

Boldt Hall

10,000.00

\$608,727.65

THE PRODUCTIVE FUNDS OF THE UNIVERSITY WITH THE PURPOSE FOR WHICH EACH FUND IS INTENDED AND THE INCOME RECEIVED DURING THE YEAR ARE AS FOLLOWS:

	June 30, 1925	June 30, 1926	Income
Alumni Endowment Fund:			
Gift of Alumni to the Endowment Fund of the University. Established 1908.	\$ 1,561.39	\$ 25.00	\$ 1,586.39
Alumni Fellowship in Landscape Architecture:			
Established by students in the Department of Landscape Architecture, the income to accumulate until, with additions, it shall in the judgment of the Faculty of the College of Architecture be deemed sufficient for the purpose. The income only to be used to support a traveling fellowship in Landscape Architecture. Established 1925.	284.50	77.95	362.45
Alumni Fund:			
The permanent gift of the Alumni of the University through the Cornellian Council, and by the action of the Board of Trustees added to the permanent endowment of the University, the net income to be used for University purposes. Established 1913.	26,192.00	2,608.13	28,800.13
Anonymous Endowment Fund:			
Gift of 925 shares of Eastman Kodak common stock, the income to be used to pay the expenses of an effort to increase the endowment funds of the University, and when no longer needed for such purposes to be used in such way as the Trustees of the University may determine.		100,000.00	100,000.00
Baker, C. H., Prize Fund:			
Gift of Charles H. Baker, 1886, to found a public speaking prize for the benefit of the junior and senior students in the School of Civil Engineering, but available likewise to those in Mechanic Arts, Architecture, and similar vocational courses. Established 1912.	3,000.00		3,000.00
Barnes Library Endowment Fund:			
Gift of Mrs. Harriet Barnes Newberry and A. Victor Barnes in memory of their father the late Alfred Cutler Barnes. Established 1904.	5,000.00		5,000.00
Barnes, Mrs. A. S., Shakespeare Prize Fund:			
Gift of Mrs. A. S. Barnes, the income to be appropriated as a prize to the undergraduate student who shall present the best essay upon the writings of Shakespeare. Established 1887.	1,000.00		1,000.00
Beatty Agricultural Scholarship Fund:			
A gift under the will of Harrison L. Beatty, late of Bainbridge, N. Y. The income to be used to maintain three equal scholarships in the short or winter course in Agriculture or in some similar course in Agricultural study. Established in 1920.	5,927.11	5,927.11	321.81

	June 30, 1925	Additions	June 30, 1926	Income
Bell, Harold I., Research Fund: The gift of Mrs. Ellen Foster Bell as a memorial to her husband, a graduate of the College of Civil Engineering of the Class of 1905. The income to be used for the purchase of equipment and supplies for research in the field of hydraulic engineering and related subjects. Established 1922	5,000.00		5,000.00	271.48
Bennett, Charles Edwin, Fund for Research in Classical Languages: Gift of Lawrence Bennett to establish a fund in memory of his father, Professor Charles E. Bennett, the income to be expended for research in the study or teaching of the classical languages as the professors of the Department of Latin (or of such department as may in the future include what is now known as the Department of Latin) with the approval of the President, may recommend. Established 1924	2,000.00	2,000.00	4,000.00	208.12
Bennett, James Gordon, Prize Fund: Gift to endow the prize established in 1912 by Mr. Bennett for work done in local and generalized anesthesia, especially in small animals. Established 1916	1,050.00		1,050.00	57.01
Bennett, Philo S., Prize Fund: Gift from the estate of Mr. Bennett, the income to be used as a prize for the best essay discussing the principles of free government. Established 1905	600.00		600.00	32.58
Besse, Anna, Prize: Gift of Miss A. B. Jennings, the annual income to be set apart each year to provide a prize in the Department of Medicine in the State Veterinary College. Established 1925	1,000.00		1,000.00	54.30
Boldt, George C., Endowment: Gift of George C. Boldt, Jr., 1905, of \$50,000, of which \$30,000 is to endow three scholarships in the College of Arts and Sciences to be awarded to three male students of limited means in their senior year who shall wholly or in part be dependent upon their own efforts for their expenses and who, in the judgment of the Trustees shall upon basis of ability, character, personality and scholarship be worthy of financial aid; and \$20,000 to endow a fellowship in History of \$1,000 a year to be awarded to a graduate student upon the recommendation of the department or departments of History. Income not awarded or repayments from any recipient to be added to the principal of the appropriate fund. Established 1923	50,000.00	4,000.00	54,000.00	2,714.79
Botsford, W. Hull, Memorial Fund: Gift of friends in the class of W. H. Botsford to the College of Architecture to be administered by the faculty of that college. The income to be used for the purchase of books for the Architectural Library. Established 1915	255.00		255.00	13.84

Caldwell, George Chapman, Prize Fund:

Gift of Mrs. Grace Caldwell Chamberlain and Prof. Frank Caldwell to establish in memory of their father a prize of \$50 a year, to be annually awarded in money and accompanied by a certificate on parchment, to a member of the senior class in the chemical course for general excellence in chemical work. The award to be made by the staff of the chemical department. Established 1913.

Chemical Non-resident Lectureship Fund:	1,100.00	1,100.00	59.73
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An anonymous gift, the income of which is to be used "for the benefit and

advancement of teaching and research in Chemistry in connection with the Baker Laboratory"

Church, Irving P., Book Fund:	250,000.00	250,000.00	4,000.00
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Gift of former students in the School of Civil Engineering, the income to be devoted to the purchase of additions to the Library of the School of Civil Engineering. Established 1917.

Class of '86 Memorial Prize Fund:	2,500.00	2,500.00	135.74
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Gift of Class of 1886, the income to be awarded annually as a prize in junior oratory.

Class of '89 Endowment Fund:	1,886.00	1,886.00	102.40
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A University endowment fund being raised by the Class of 1889. Established at its 25th reunion in 1914.

Class of '91 Memorial Fund:	8,675.00	25.00	471.02
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Gift of Class of 1891, the income to be added to the principal until class action. Established 1891.

Class of '94 Memorial Debate Prize Fund:	1,298.11	70.48	70.48
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Gift of Class of 1894, as the foundation of a prize in debate.

The Class of 1896 Memorial Library Fund:	1,894.00	1,894.00	102.84
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The gift of the Class of 1896, the income to be used for the library in Willard Straight Hall, and when no longer needed for such purpose, the further use of the fund to be designated by the class at a class meeting.

Class of '98 Alumni Hall Fund:	1,953.21	46.79	106.04
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Gift of Class of 1898 to be added to the fund for the establishment of a University Club.

Class of 1900 Twenty-five Year Memorial Reunion Fund:	846.45	45.95	45.95
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Gifts made on the occasion of the twenty-fifth reunion of the class, the income to be used "in the manner best suiting the needs of the University".

	1,915.00	1,915.00	
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	June 30, 1925	Additions	June 30, 1926	Income
Class of 1901 Twenty-five Year Reunion Memorial Fund: The gift of the members of the Class of 1901 on the occasion of their twenty-fifth reunion, the income "to be subject wholly to the discretion and judgment of the President and Trustees for such use or uses as they may determine from year to year"		10,368.00	10,368.00	55.11
Class of 1905 Endowment Fund: Established by Class of 1905. "This money in total or in interest, as the council may see fit, to be applied to supplementing professors' salaries, at the discretion of the proper University authorities." Established 1915	7,703.00		7,703.00	418.24
Class of 1908 Fund: Established by Class of 1908, to be invested with University funds, the income on \$500 less 5% transferred to University Insurance Reserve Fund to be paid over to Class Secretary. The fund when no longer needed by the Class to revert to the University for general University purposes unless the Class at some regular meeting designates a particular University purpose for its use. Established 1908	2,787.98	126.37	2,914.35	151.37
Class of 1912 Fund: Established by Class of 1912, to be invested by the University with its funds, the income less 5% transferred to University Insurance Reserve Fund to be subject to call of Life Secretary of Class. The fund when no longer needed by the Class to revert to the University for general University purposes unless the Class at some five-year reunion meeting designates a particular University purpose for its use. Established 1912	813.38		813.38	44.15
Class of 1913 Fund: Established by Class of 1913 on same basis as the 1912 Fund	1,450.00		1,450.00	78.73
Class of 1914 Fund: Established by Class of 1914 on same basis as the 1912 Fund	800.00		800.00	43.44
Class of 1915 Fund: Established by Class of 1915 on same basis as the 1912 Fund	1,618.91		1,618.91	87.90
Class of 1916 Fund: Established by Class of 1916 on same basis as the 1912 Fund	2,850.00		2,850.00	154.74
Class of 1917 Fund: Established by Class of 1917 on same basis as the 1912 Fund	1,122.88		1,122.88	60.97
Class of 1919 Fund: Established by Class of 1919 on same basis as the 1912 Fund	695.82		695.82	37.78

Class of 1901 Twenty-five Year Reunion Memorial Fund:

The gift of the members of the Class of 1901 on the occasion of their twenty-fifth reunion, the income "to be subject wholly to the discretion and judgment of the President and Trustees for such use or uses as they may determine from year to year"

Class of 1905 Endowment Fund:
Established by Class of 1905. "This money in total or in interest, as the council may see fit, to be applied to supplementing professors' salaries, at the discretion of the proper University authorities." Established 1915

Class of 1908 Fund:
Established by Class of 1908, to be invested with University funds, the income on \$500 less 5% transferred to University Insurance Reserve Fund to be paid over to Class Secretary. The fund when no longer needed by the Class to revert to the University for general University purposes unless the Class at some regular meeting designates a particular University purpose for its use. Established 1908

Class of 1912 Fund:
Established by Class of 1912, to be invested by the University with its funds, the income less 5% transferred to University Insurance Reserve Fund to be subject to call of Life Secretary of Class. The fund when no longer needed by the Class to revert to the University for general University purposes unless the Class at some five-year reunion meeting designates a particular University purpose for its use. Established 1912

Class of 1913 Fund:
Established by Class of 1913 on same basis as the 1912 Fund

Class of 1914 Fund:
Established by Class of 1914 on same basis as the 1912 Fund

Class of 1915 Fund:
Established by Class of 1915 on same basis as the 1912 Fund

Class of 1916 Fund:
Established by Class of 1916 on same basis as the 1912 Fund

Class of 1917 Fund:
Established by Class of 1917 on same basis as the 1912 Fund

Class of 1919 Fund:
Established by Class of 1919 on same basis as the 1912 Fund

Class of 1920 Fund: Established by Class of 1920 on same basis as the 1912 Fund.....	625.87	625.87	33.98
Class of 1921 Fund: Established by Class of 1921 on same basis as the 1912 Fund.....	535.36	535.36	29.05
Class of 1922 Fund: Established by Class of 1922 on same basis as the 1912 Fund.....	460.38	460.38	24.98
Class of 1923 Fund: Established by Class of 1923 on same basis as the 1912 Fund.....	2,216.92	2,216.92	120.37
Class of 1924 Fund: Established by Class of 1924 on same basis as the 1912 Fund.....	698.70	698.70	37.94
Class of 1925 Fund: Established by Class of 1925 on same basis as the 1912 Fund.....	188.21	188.21	10.21
Cleveland, Fred P., Memorial Fund: The gift of the Estate of Mr. Cleveland, M.E., 1906, through Cora P. Cleveland, administratrix. The income to be used in the discretion of the Trustees. Established 1921.....	1,000.00	1,000.00	54.30
College Land Scrip Fund: Consists of proceeds received by State of New York from the sale of Land Scrip apportioned to the State by the United States under the Morrill Act of 1862. Comstock, John H., Memorial Fund: Raised by students and alumni as a memorial to Prof. Comstock at the time of his retiring from active service and presented by Prof. Comstock to the University as a fund for the purchase of books for the benefit of the Depart- ment of Entomology. Established 1914.....	688,576.12	688,576.12	34,428.80
Cornell Alumni Endowment Fund: In view of the fact that all the undergraduate subscriptions to the Alumni Fund are made, and practically all the subscriptions to this fund from the graduating classes since 1909 have been made on the principal and interest basis, it is pro- vided that wherever and whenever the principal is paid on these subscriptions it should be added to the Cornell Alumni Endowment Fund together with such part of the alumni fund as may be added when the annual sum raised by the Council is not immediately needed. The income from this fund to be added to the current alumni fund. Established 1922.....	2,604.42	2,604.42	141.40
Cornell Endowment Fund: Consists of the \$500,000 given by Ezra Cornell pursuant to his agreement with the State for the founding of the University, together with the net profits derived from the sale of lands located under the scrip purchased by him under his contract with the State, of August 4, 1866, except those in the Cascadilla Hall Fund.....	6,927.30	10,162.80	376.11
	5,381,925.64	5,381,925.64	292,216.22

	June 30, 1925	Additions	June 30, 1926	Income
Cornell University Christian Association Endowment Fund: Gifts from various donors, the income, subject to the University's insurance provisions, to be paid annually in accordance with the terms of the various gifts. Established 1923.				
Corson, Caroline, French Prize Fund:				
Gift of Professor Hiram Corson in memory of his wife, Caroline Rollin Corson, income to be awarded as a French Prize. Established in 1902 as a Dante Prize and converted into a French Prize in 1905.	35,425.00	420.00	35,845.00	1,951.48
Corson, Hiram, Browning Prize Fund:				
Gift of Professor Hiram Corson, income to be awarded as a Browning Prize. Established 1902.	1,281.25	518.75	1,800.00	69.56
Cottage Renewal Fund:				
Consists of surplus income from cottages owned by the University, in excess of 5% of investment value transferred annually to current income, fund to be held to renew the cottages or replace investment therein. Established 1904.	1,051.80	148.20	1,200.00	57.11
Courant, Juliette MacMonnies, Memorial Prize Fund:				
The gift of Frederick MacMonnies, Frank MacMonnies, George W. Titcomb and Miss Evelyn West HUGHAN to endow the annual prize maintained by them by annual gift since 1921 in memory of Miss Courant of the Class of 1916. The prize to be awarded to that woman student of the senior class whose major subject is French and who in the opinion of the committee has made the best record in her four years with special reference to facility of expression in French. Established 1923.	12,631.89	1,977.39	14,609.28	685.86
Crandall, Charles Lee, Prize Fund:				
Gift of the Alumni of the School of Civil Engineering "to provide prizes intended to encourage original research, to stimulate interest in matters of public concern and to inspire in the students an appreciation of the opportunities which the profession of Civil Engineering offers them to serve their fellow men as intelligent and public spirited citizens." Established 1916.	1,000.00		1,000.00	54.30
Daughters of the American Revolution Endowment Fund:				
Gift of Miss Mary F. Hall, in honor of the New York State Society of the D. A. R., income to be added to fund during Miss Hall's life-time, and, provided the principal amounts to \$1,000, to be used for the publication of such original studies in American History as are of permanent value, or as a suitable prize or prizes for research or superior attainment in American History. Established 1908.	2,602.36	897.64	3,500.00	141.28
	1,172.52	63.65	1,236.17	63.65

Dearstyne, Florence, Fund:				
Gift under the will of Miss Florence E. Dearstyne, income to be used under direction of Federation of Cornell Women's Clubs in assisting needy young women students. Established 1914.	2,367.71	300.00	2,667.71	128.56
Dreyfus, Dr. Louis Alexander, Memorial Scholarships:				
Gift of Mrs. Louis Alexander Dreyfus in memory of her husband, the income to be awarded in the form of two scholarships of approximately \$600 each annually to needy and worthy students, first, from the public high schools of Richmond County, N. Y., and second, from the public high schools of Sandusky County, Ohio, preferably from the city of Fremont, the birthplace of Dr. Dreyfus. Established 1926.		25,000.00	25,000.00	1,244.09
Earle, Charles Bull, Memorial Fellowship Fund:				
Gift of Charles Earle in memory of his son Charles Bull Earle, C. U., 1919, the interest to be used for the support of the existing University Fellowship in Mechanical and Electrical Engineering. Established 1920 and endowed in 1921.	10,000.00		10,000.00	542.96
Eastman Stage Fund:				
Gift of A. R. Eastman of Waterville, N. Y., in 1918 to endow the annual stage maintained by him by annual gift since 1909. The administration of the fund to be in the hands of the Dean of the College of Agriculture for the purpose of maintaining a stage or speaking contest each year on questions of public interest to agriculture and country life.	3,000.00		3,000.00	162.88
Eidlitz, Marc, Instructorship in Civil Engineering:				
The gift of Otto M. Eidlitz of the Class of 1881.	40,000.00		40,000.00	2,171.83
Elliott, W. S., Endowment Fund:				
The gift of W. S. Elliott, Class of 1887, as an additional endowment to the Sibley School of Mechanical Engineering. Established 1921.	10,000.00		10,000.00	542.96
Emanuel, Victor, Fund:				
A portion of the gift of Victor Emanuel, '19, the income to be used in any way which the Trustees of the University may determine. Established 1926.		10,000.00	10,000.00	271.48
Fayerweather Fund:				
Gift under will of Daniel Fayerweather. Established 1892.	331,528.56		331,528.56	18,000.61
Fiske, Willard, Library Endowment Fund:				
Gift under will of Willard Fiske to be used and expended for uses and purposes of the Library of the University. Established 1906.		1,601.88	456,836.48	24,724.58
Fiske, Willard, Icelandic Book Fund:				
Gift under will of Willard Fiske, income to be used for purpose of making additions to the Icelandic Collection in the Library of the University. Established 1906.	8,000.00		8,000.00	434.37

	June 30, 1925	Additions	June 30, 1926	Income
Fiske, Willard, Icelandic Salary Fund:				
Gift under will of Willard Fiske, income to be used for purpose of paying salary of Icelandic amanuensis, whose time shall be given to care of Icelandic Collection and who shall be a native of Iceland, educated or principally educated in Iceland and recommended for said work by the Rector of the Latin School of Reykjavik. Established 1906.	30,000.00		30,000.00	1,628.87
Fiske, Willard, Petrarch Salary Fund:				
Gift under will of Willard Fiske, income to be used in paying salary or part salary of capable amanuensis, a portion of whose time shall be given to care of Petrarch and Dante Collections. Established 1906.	12,000.00		12,000.00	651.55
Fiske, Willard, Petrarch Book Fund:				
Gift under will of Willard Fiske, income to be used for purpose of increasing Petrarch and Dante Collections in Library of the University. Established 1906.	6,000.00		6,000.00	325.78
Fiske, Willard, Icelandic Publication Fund:				
Gift under will of Willard Fiske, income to be used for purpose of publishing an annual volume relating to Iceland and the Icelandic collection in the Library of the University. Established 1906.	5,000.00		5,000.00	271.48
Flower, R. P., Library Endowment Fund:				
Established in 1901 by a gift of Mrs. Sarah M. Flower of \$10,000, the income to be used for the purchase and binding of books and periodicals for the Roswell P. Flower Library, founded by Governor Flower for the Veterinary College, by a gift of \$5,000 in 1897, \$1,000 remaining unexpended at the time of his death is added to the endowment.	11,000.00		11,000.00	597.25
Fraser Scholarship Fund:				
Gift of William Metcalf, Jr., LL.B., 1901, of Pittsburgh, Pa., in memory of Alexander Hugh Ross Fraser, for eighteen years Librarian of the Law Library, income to be awarded in two scholarships of \$100 and \$50 respectively, to seniors in Law, the award to be based on scholarships, financial need and character. Annual surplus to be paid to Cornellian Council. Established 1911.	4,000.00		4,000.00	217.18
French, Sophie Washburn, Instructorship Fund:				
Gift of Frank S. Washburn, 1883, of an instructorship in memory and in honor of Sophie Washburn French, who was born at Quincy, Mass., November 20, 1851, and died at Swansboro, N. C., on April 25, 1913, and who through incessant and unselfish effort devoted her life to the cause of education. Established in 1923.	40,000.00		40,000.00	2,171.83

Fuertes Medal Fund:

Gift of the late Estevan A. Fuertes, the income to provide two medals to be awarded annually, one to the student graduating who has maintained the highest degree of scholarship during his four years, the other to the graduate who may write a meritorious paper on some engineering subject. Established 1893.

1,000.00 54.30

Gage, Simon H., Fellowship Fund:

Raised by former students and friends of Professor Gage to establish a fellowship in Animal Biology. The income is added to the principal until such time as the fund shall be sufficient to yield an annual income of \$500. Established 1916.

4,511.16 244.93 244.93

Gage, Susanna Phelps, Fund for Research in Physics:

Gift of Simon Henry Gage, B.S., 1877, and Henry Phelps Gage, A.B., 1908, Ph.D., 1911, as a memorial to Susanna Phelps Gage, Ph.B., 1880, the income to be used in any way which at the time gives promise of advancing knowledge in Physics. Established 1918.

10,000.00 542.96

General Fund:

Consists of the endowment of not less than \$100,000 available for the maintenance of Rockefeller Hall, required as a condition precedent to John D. Rockefeller's gift.

106,000.00 5,755.36

Graduate Prize in Philosophy:

The income to be placed at the disposition of the Philosophical Department and for the present to be awarded to that graduate student who submits the best paper embodying the results of research in the field of Philosophy. Established 1912.

571.36 228.64 31.01

Grimes, Arthur Middleton, Fund:

The gift of Mrs. Augusta E. Grimes in memory of her son, Arthur Middleton Grimes, B.S., 1915. The income after three years to be used for payment of salaries. Established 1919.

5,000.00 271.48

Guiteau Student Loan Fund:

Gifts under the wills of Frederick W. Guiteau (\$178,767.34) and Mrs. Nancy G. Howe (\$94,689.03) together with loans repaid, the income to be used in advancing and assisting needful worthy young men in pursuing their studies in the University. Established 1904.

425,853.75 21,120.04 23,122.08

Guilford Essay Prize:

Gift under will of James B. Guilford to establish a prize the object whereof shall be the promotion of a high standard of excellence in English Prose Composition. Established 1902.

3,000.00 162.88

	June 30, 1925	Additions	June 30, 1926	Income
Hall, Mary F., Scholarship Fund: Gift of Mary F. Hall, income to be paid to her during her lifetime, and at her death to be used for scholarships. Established 1902.....	16,500.00		16,500.00	895.88
Harris, Lucy, Fund: Gift of George W. Harris as a memorial to his wife, Lucy Thurber Harris, income to be expended each year in purchase of English poetry of the Victorian Era and of biography and criticism connected therewith. Established 1893.....	1,000.00		1,000.00	54.30
Harris, Rollin Arthur, Endowment Fund: The gift of Mrs. Harris, the income to be used for the purchase of books for the mathematical library established by her.....	50.00		50.00	2.71
Haviland Scholarship Fund: Gift of \$500 under the will of John G. Haviland of Glens Falls, N. Y., to be invested until such time as a bequest under the will of his daughter, Bernice Haviland Guernsey, shall be paid to the University, when the income of both is to be applied to scholarships for girls residing in Warren County, N. Y. Established 1916.....	820.00	44.52	864.52	44.52
Heckscher Foundation for the Promotion of Research in Cornell University: The gift of August Heckscher, the income of the fund to be used for the support at Cornell University of research in any and all branches of knowledge, including the publication of the results thereof. Established 1920.....	500,000.00		500,000.00	30,000.00
Hinkley, Gerald Watson, Foundation: Gift under the will of Mrs. Jessie Hinkley of Dunkirk, N. Y. The income to be used for the benefit of the University Orchestra, or if the orchestra should be disbanded, or, in the judgment of the Trustees, appreciably deteriorate from its present high standard, then the corpus of the fund is to be used for the benefit of the Sibley School of Mechanical Engineering. Established 1920... Hooker, Elon H., Fellowship Fund: Gift of Elon H. Hooker, the income to be paid over to Mrs. Mary P. Fuertes, wife of the late Estevan A. Fuertes, during the term of her life and at her death to be used for the establishment of a Fellowship in Hydraulic Engineering. Established 1919.....	18,854.16		18,854.16	1,023.70
Hubbard, Theodore Gilbert, Memorial Fund: The gift of his mother, Mrs. Caroline M. Hubbard, for the use of needy students. Established 1921.....	8,500.00		8,500.00	
Hunter Loan Fund for Young Women: Gift under the will of George W. Jones, as a permanent fund to be loaned to young women students of the University who may be deemed worthy of such aid by its Board of Trustees. Established 1922.....	2,000.00		2,000.00	108.59
	11,151.90		11,151.90	605.50

Infirmiry Endowment Fund: Gift of Dean and William H. Sage, income to be used for the maintenance and needs of the Cornell Infirmiry, established by them as a memorial to their father, Henry W. Sage, said Infirmiry being the former residence of Henry W. Sage, and valued at \$60,000. Established 1897.	100,000.00		100,000.00	5,429.58
Ingersoll, Clayton C., Memorial Fund: The gift of Mr. and Mrs. Winthrop Ingersoll in memory of their son, Lieutenant Clayton C. Ingersoll, of the Class of 1917, who was killed in France, April 26th, 1918. The income to be used for the payment of salaries of the instructing staff. Established 1920.	1,000.00		1,000.00	54.30
Irvine Lectures: Founded by the Conkling Chapter of Phi Delta Phi, income to be used in providing special lectures in the College of Law. Established 1913.	1,743.25	100.00	1,843.25	97.36
Jonas, Albert and Olive, Fund: Gift of Albert Jonas, '82, of \$5,000, of which \$1,000, is to constitute an endowment fund, the remainder to be used "(a) to establish and maintain at the University an agency for systematic search of fitting professional opportunities to assist Cornellians who may be in need of such help in getting settled in their life work; and (b) to assist meritorious and industrious students at Cornell whose pecuniary resources are not sufficient for their comfort, by grants to them of reasonable sums of money while they are in the pursuit of study at the University." Established 1926.		1,000.00	1,000.00	121.08
Kenney, Endowment Fund: Gift of Eudorus C. Kenney of the Class of 1882, the net income to be used for one or more scholarships with preference for students from the town of Truxton, Cortland County, N. Y. Established 1918.	41,915.24	8,000.00	49,915.24	2,275.81
Knickerbacker, John, Fund: Gift of John Knickerbacker, 1887, to provide financial aid to students in Cornell University who lack means for adequate support and have good minds, healthy and strong bodies, good moral character, sound moral opinions and beliefs, are earnest and persevering workers, and come from parents known to be or to have been good citizens and both born in the United States. Established 1919.	26,350.12	806.77	27,156.89	1,545.00
Kuichling, Emil, Library Endowment Fund: The gift of Mrs. Sarah L. Kuichling. The income to be used for additions to "The Library of Emil Kuichling, C.E." given by Mrs. Kuichling to the College of Engineering. Established 1920.	1,200.00		1,200.00	65.15
Law School Fund: Gift of Douglas Boardman, income to be used for a Law Prize. Established 1887.	2,000.00		2,000.00	108.59

Long, Eleanor Tatum, Fund:	June 30, 1925	Additions	June 30, 1926	Income
Gift under the will of Elizabeth Tatum Long to the general endowment funds of the University in memory of her daughter, Eleanor Tatum Long of the Class of 1916. Established 1924.....	2,925.09		2,925.09	158.81
Long, Eleanor Tatum, Scholarship Fund:				
Gift under the will of Elizabeth Tatum Long to establish a scholarship in Structural Geology, interest to be paid possibly every two years if that seems best. Established 1924.....	29,513.25		29,513.25	1,602.44
Ludwig, Robert and Charlotte, Fund:				
Gift of Robert F. Ludwig, '03, the income to be paid to himself and wife as long as either may live, and upon the death of the survivor "to be used in such manner as shall be deemed by the Trustees of Cornell University to be of most benefit to the University." Established 1926.....		5,000.00	5,000.00	45.23
McMullen, John, Scholarship Fund:				
Gift under the will of John McMullen of Norwalk, Conn., "for the purpose of creating and maintaining free scholarship or scholarships for the education of young men as engineers," the details as to the amounts of said scholarships and the qualifications of the beneficiaries to be left to said institution to determine, said scholarships to be known as the John McMullen Scholarships. Established 1923.....	50,078.60	34,964.07	85,042.67	3,790.27
Mennen Memorial Fund:				
Payment upon the proposed gift of \$100,000 of William G. Mennen and Mrs. Elma Mennen Williams in memory of their parents, Mr. Gerard Mennen and Mrs. Elma C. Mennen. The principal of this fund eventually to be used for the building of a dormitory.....	60,000.00	10,000.00	70,000.00	3,551.85
Messenger Endowment Fund:				
A gift under the will of Hiram J. Messenger, '80, to establish a fund to provide a course or courses of lectures on the evolution of civilization for the special purpose of raising the moral standard of our political, business and social life to be known as the "Messenger Lectures on the Evolution of Civilization." The income from such fund as far as sufficient to be expended first to provide twelve lectures each year to be delivered by the ablest non-resident lecturer or lecturers obtainable, and after provision has been made for the said twelve lectures each year then any additional income from said fund to be used for further lectures as the University authorities may think best. Established 1923.....	80,000.00		80,000.00	4,343.66

Messenger, Luana L., Prize Fund:					
Gift of H. J. Messenger in memory of his mother, for an annual prize to the student writing the essay giving evidence of the best research and most fruitful thought in the field of human progress of the evolution of civilization. Established 1902	5,000.00	500.00	5,500.00	271.48	
Meyer, Edgar J., Memorial Fellowship Fund:					
Gift of Mr. Eugene Meyer and his wife, Harriet Meyer, in memory of their son, income to be awarded annually as a fellowship in engineering research, to any graduate of an accepted school of Mechanical or Electrical Engineering, and not to be held by the same person more than two years. Established 1913	10,000.00		10,000.00	542.96	
Miller, Charles J., Fund:					
Unrestricted gift under the will of Charles J. Miller of the class of 1870. Established 1925	192.30	276.89	469.19	20.47	
Miller, Jane, Prize Fund:					
Gift of Frank H. Miller of New York City, in 1920, to endow the prize maintained by him by annual gift since 1912. The interest is to be used for an annual prize or prizes in Physiology in the Veterinary College, to be called in memory of his mother, "The Jane Miller Prizes in Physiology"	1,000.00		1,000.00	54.30	
Pack, C. Lathrop, Fund:					
Gift of Charles Lathrop Pack to be used "in the interest of forestry." The interest is now used by the Faculty of the Department of Forestry as an annual prize. Established 1915	1,000.00		1,000.00	54.30	
Pack, Charles Lathrop, Foundation Forestry Prize Fund:					
Gift of Charles Lathrop Pack "to be used for offering prizes to students with a view of helping them to better sell the cause of forestry to the public; and to be given for papers, articles, etc., that are thought to be better written with a view of interesting the public in Forestry." Established 1923	1,000.00		1,000.00	54.30	
Padgham, Frank William, Scholarship Fund:					
Gift of Amos Padgham to found a scholarship in Sibley College in memory of his son. Established 1892	3,000.00		3,000.00	162.89	
Parkin, Grenville W., Memorial Fund:					
The gift of Mrs. Louisa F. Beam in memory of her son, Lieutenant Grenville W. Parkin of the Class of 1911. The income to be used for the payment of salaries of the instructing staff. Established 1919	1,000.00		1,000.00	54.30	
Polish Student Loan Fund:					
Gift from Polish students at Cornell to be disbursed to candidates presented by members of the Polish Club of the University. Established 1909	208.00		208.00	11.29	

Porter, A. A., Memorial Fund:				
The gift of Mr. and Mrs. Alexander J. Porter in memory of their son, Albert Augustus Porter, C. U., 1919. Established 1921.....	150.00		June 30, 1925	June 30, 1926
Professorial Pension Fund:				
Consists of payments by professors admitted to the benefits of the pension fund with accrued income.....	64,190.38	6,920.26		
Ring Memorial Fund:				
Gift under the will of Charles A. Ring, income to be used in advancement of Horticultural Science.....	1,000.00			
Risley Hall Library Fund:				
Gift under the will of Andrew D. White, the income to be used for the Prudence Risley Hall Library. Established 1925.....	250.00	250.00		
Roberts, Charles H., Scholarship Fund:				
Gift of Charles H. Roberts of Oakes, Ulster County, New York, income to be used in payment of five equal annual scholarships in the College of Agriculture and open to all races of mankind regardless of color or political or religious creeds, of good moral character and required qualifications, preference to be given to intelligence and financial inability. Established 1906.....	31,498.00			
Rowlee Memorial Fund:				
Established by the Kappa Sigma Fraternity (Alpha Kappa chapter) as a memorial to Professor Willard W. Rowlee, the income to be used for the upkeep of the Cornell Alumni News in the Willard Straight Hall Library, and for any other purposes of the Willard Straight Hall Library, and when no longer needed for the above purposes, then the income may be used for any other university purposes. Established 1926.....		826.59		
Russell, William M., Memorial Fund:				
The gift of Mr. Henry Russell, in memory of his son of the class of 1917 who gave his life on the Marne, August 11, 1918. The income to be used for the payment of salaries of the instructing staff. Established 1919.....	5,000.00			
Sage College Endowment Fund:				
Part of the gift of Henry W. Sage of \$250,000 on condition "that instruction shall be afforded to young women by the Cornell University, as broad and as thorough as that now afforded to young men." The balance of the gift is invested in the women's residential hall known as Sage College. Established 1872.....	109,300.00			
			109,300.00	5,934.53

Sage, Dean, Sermon Fund:				
Gift of Dean Sage in 1872 as an endowment of Sage Chapel and increased by recent gifts from Mrs. Sage.....	75,000.00	3,000.00	78,000.00	4,235.07
Sage Library Endowment Fund:				
Gift of Henry W. Sage for endowment of library. Established 1891.....	300,000.00		300,000.00	16,288.74
Sage, Sarah M., Endowment Fund:				
The income, or in the discretion of the University, the principal also, to be used to promote the advancement of Medical Science by the prosecution of research at Ithaca, in connection with any and all the subjects at any time embraced in the curriculum of the Cornell University Medical School. Established 1915.	50,000.00		50,000.00	2,714.79
Sage, Susan E. Linn, Professorial Fund:				
Gift of Henry W. Sage to endow the chair of Ethics and Philosophy. Established 1885.....	50,000.00		50,000.00	2,714.79
Sage, Susan E. Linn, School of Philosophy Fund:				
Gift of Henry W. Sage to enlarge basis of Susan Linn Sage Foundation and establish the Susan Linn Sage School of Philosophy. Established 1891.....	200,000.00		200,000.00	10,859.16
Sage, William H., Pension Fund:				
Gift of \$150,000 to found a pension fund for full professors excluding professors in the Medical College in New York City or in State or National Institutions at Ithaca, or elsewhere, together with income received thereon. Established 1903. (See Schedule XXIX).....	414,169.58	13,987.66	428,157.24	22,487.66
Sampson, Frances, Fine Arts Prize:				
Gift of Professor Martin W. Sampson in memory of his wife, to be awarded in books or artistic reproductions and not in money to that student in the University who shows the most intelligent appreciation of the graphic arts and architecture. Established 1909.....	1,000.00		1,000.00	54.30
Saunders Memorial Fund:				
Gift under the will of Mrs. Mary Ellen Saunders of Yonkers, N. Y. The income to be used each year for the payment of an undergraduate scholarship in the literary or scientific department at the choice of and for the benefit of an American boy of Scotch, English or Irish parentage to be nominated therefor by the Superintendent, Principal and Teachers of the Yonkers High School in Yonkers, N. Y., or a majority of them, in the first instance covering a four year term, and thereafter to fill the vacancy as it may occur from time to time perpetually and upon such conditions as said Superintendent, Principal and Teachers, or a majority of them, may determine; such scholarship to be held subject to the general rules and regulations of said university and to be known as "the Alexander and Mary E. Saunders Scholarship." Established 1922..	12,500.00		12,500.00	678.70

Schiff, Jacob H., Endowment Fund:
Foundation for Human Civilization. Established 1912.....

Schiff, Jacob H., Foundation Book Fund:
Upon recommendation of the Library Council this sum is set aside from the accumulated income of the Jacob H. Schiff Foundation for Human Civilization, the income from which is to be used for the purchase of books in the field for which the fund was given. Established 1924.....

Seidell, William C., Book Fund:
Gift of Mr. and Mrs. Gerritt S. Miller, income to be used to purchase books for poor young men working their way through the school of Civil Engineering. Established 1905.....

Semi-Centennial Endowment Fund:
Gifts toward the increase of the permanent endowment of the University contributed through the Semi-Centennial Endowment Committee and not yet established on the University books as separate funds. (See Schedule XXX). Sexton, Allen Hale, Memorial Fund:
Proceeds from the sale of the stone dwelling house and adjoining lands in the town of Lansing given to the University under the will of Lawrence E. Sexton. Established 1920.....

Sibley College Endowment Fund:
Gift of Hiram Sibley. Established 1884.....

Smith, Goldwin, Fund:
Gift under will of Goldwin Smith to be used for the promotion especially of liberal studies, languages ancient and modern, literature, philosophy, history and political science, for which provision was made in Goldwin Smith Hall. Established 1911. One hundred seventy-five thousand dollars of this fund is set aside, the income to be used for the Goldwin Smith Special or Super-normal Salary Fund, Lectureship Fund, Reading Room, or other appropriate purposes. Smith, Goldwin, Hall, Reading Room Fund:
A portion of the \$4,000 gift of Mr. Goldwin Smith made in 1909 for the Reading Room in Goldwin Smith Hall. Converted in 1914 into a fund, income to be available for the maintenance of same.....

Smith, Horace I., Fund:
Gift under the will of Mr. Smith, the income to be added to the principal until the fund shall reach the sum of \$20,000, the income then to be expended in assisting needy deserving students under specified restrictions. Established 1916.....

	June 30, 1925	Additions	June 30, 1926	Income
Schiff, Jacob H., Foundation Book Fund:				
Upon recommendation of the Library Council this sum is set aside from the accumulated income of the Jacob H. Schiff Foundation for Human Civilization, the income from which is to be used for the purchase of books in the field for which the fund was given. Established 1924.....	100,000.00		100,000.00	5,429.58
Seidell, William C., Book Fund: Gift of Mr. and Mrs. Gerritt S. Miller, income to be used to purchase books for poor young men working their way through the school of Civil Engineering. Established 1905.....	2,500.00		2,500.00	135.74
Semi-Centennial Endowment Fund: Gifts toward the increase of the permanent endowment of the University contributed through the Semi-Centennial Endowment Committee and not yet established on the University books as separate funds. (See Schedule XXX). Sexton, Allen Hale, Memorial Fund: Proceeds from the sale of the stone dwelling house and adjoining lands in the town of Lansing given to the University under the will of Lawrence E. Sexton. Established 1920.....	1,165.16	234.84	1,400.00	63.26
Sibley College Endowment Fund: Gift of Hiram Sibley. Established 1884.....	2,391,489.98	57,724.58	2,449,214.56	130,749.44
Smith, Goldwin, Fund: Gift under will of Goldwin Smith to be used for the promotion especially of liberal studies, languages ancient and modern, literature, philosophy, history and political science, for which provision was made in Goldwin Smith Hall. Established 1911. One hundred seventy-five thousand dollars of this fund is set aside, the income to be used for the Goldwin Smith Special or Super-normal Salary Fund, Lectureship Fund, Reading Room, or other appropriate purposes. Smith, Goldwin, Hall, Reading Room Fund: A portion of the \$4,000 gift of Mr. Goldwin Smith made in 1909 for the Reading Room in Goldwin Smith Hall. Converted in 1914 into a fund, income to be available for the maintenance of same.....	10,000.00		10,000.00	542.96
Smith, Horace I., Fund: Gift under the will of Mr. Smith, the income to be added to the principal until the fund shall reach the sum of \$20,000, the income then to be expended in assisting needy deserving students under specified restrictions. Established 1916.....	50,000.00		50,000.00	2,714.79
	683,016.29		683,016.29	37,084.92
	2,700.00		2,700.00	146.60
	8,871.99	481.71	9,353.70	481.71

Smith, Judson N., Scholarship Fund: Gift of Mrs. Sarah L. Smith to found a scholarship in the school of Civil Engineering in memory of her son and to be awarded under such rules as the University may enact, on the basis of intelligence and financial inability, provided, however, that the student be of good moral character and meet the required qualifications. Established 1923.	4,000.55	217.20
Stambaugh, John, Professorship Fund: Gift of John Stambaugh, 1884, the income to be devoted to the salary of a Professor of History. Established 1919.	100,000.00	5,429.58
State Scholarship Alumni Fund: Being the nucleus of a fund to assist needy students. Established in 1914 by a gift of G. W. Graves, A.B., 1905, M.D., 1908, of the equivalent of the State Scholarship held by him.	401.00	21.77
Stevenson, Joseph W., Memorial Fund: The gift of Mrs. Emily R. Stevenson in memory of her husband of the class of 1901. The income to be used in the discretion of the Trustees. Established 1901.	100.00	5.43
1921. Strauss, Eugene, Endowment Fund: The gift of Charles Strauss in memory of his son, a member of the class of 1910, Established 1920.	1,000.00	54.30
Tanner Foundation to Promote Mathematical Research and Instruction: The gift of Mr. and Mrs. John Henry Tanner, the income to be paid to the donors during their lives and upon the death of both to be used in such manner as most effectively to promote mathematical research and instruction in Cornell University. Established 1920.	50,000.00	2,714.79
Thompson, William Delmore, Scholarship Fund: Anonymous gift to found a scholarship in memory of William Delmore Thompson for the benefit of self-supporting students in Mechanical Engineering; to be awarded at the entrance of the junior year and if the student's work prove satisfactory to continue through his senior year. Established 1919.	1,000.00	54.30
Thompson, William Delmore, Endowment Fund: Gift of Mrs. Bertha D. Higgins to the University Endowment in memory of William Delmore Thompson, 1918. Established 1919.	1,000.00	54.30
Town of Spencer Scholarship for Young Women Fund: Gift of Miss Mary F. Hall to found a scholarship for young women of the Town of Spencer, N. Y., the income, however, to be paid to her during her lifetime.	2,500.00	135.74

	June 30, 1925	Additions	June 30, 1926	Income
Treman, Robert H., Fund:				
The gift of Messrs. J. S. Alexander, George F. Baker, Allen B. Forbes, Walter E. Frew, G. McGarragh, J. P. Morgan, Seward Prosser, Charles H. Sabin, Jacob Schiff, Benjamin Strong, F. A. Vanderlip, Martin Vogel, Albert H. Wiggan, and William Woodward, his recent associates in the Liberty Loan Committee of the Second Federal Reserve District "as an enduring testimony to the unselfish, devoted and distinguished services in Finance rendered to the Nation and its financial capital during the critical period of 1916-19, by Robert H. Treman and with appreciation of the sterling character and attractive personality that have won for him our respect and esteem," with the understanding that Mr. Treman shall have the privilege of designating the use to which the income from this fund shall be applied. Additions to this fund have been made by Mr. Treman. Established 1920.	30,000.00		30,000.00	1,628.87
Ulbricht, Gustav, Fund:				
Gift under the will of Gustav Ulbricht for the uses of the Agricultural School. Established 1925.	18,500.00	1,500.00	20,000.00	1,050.62
Vail Endowment Fund:				
Gift under will of Edwin G. Vail of Dutchess County, the income to be expended in the aid of needy students from Dutchess County, who may, in the annual examinations therefor succeed in winning a State Scholarship in Cornell University. Established 1916.	10,000.00		10,000.00	542.96
VanCleef, Charles Edward, Memorial Fund:				
The gift of Mynderse Van Cleef, '74, in memory of his brother, of the Class of 1871, the income to be used toward the purchase of books on Medicine, Surgery and allied subjects for the Ithaca division of the Cornell University Medical College, also for the purpose of rebinding and maintaining the books in the Medical Library. If the income in whole or in part shall not be at any time needed for the foregoing purposes then so much of the income as shall not be so needed shall be applied towards the purchase of law books for the College of Law. Established 1921.	17,500.00	2,500.00	20,000.00	950.17
Wentz, John L., Prize Fund:				
Gift of Mrs. Lewis Audenried, the income to be used for a scholarship bearing the name of her late husband, John Leisenring Wentz of the Class of 1898 and to be awarded to a student in Engineering. Established 1920.	5,500.00		5,500.00	298.63

White, Andrew Dickson, Professorship:

Endowed by an anonymous donor to the Semi-Centennial Endowment Fund, an alumnus of Yale, who indicated his willingness to have the professorship named for any distinguished Cornellian or other person whose life was largely devoted to the interests of the university. The Trustees named the professorship in recognition of the fact that Doctor White was one of Yale's most distinguished alumni and was the first president of Cornell University and devoted a large part of his time and fortune to the interest of the University. Established 1923.....

125,000.00 6,786.98

White, Veterinary Prize Fund:

Gift of Horace K. White, income to be awarded as prizes to meritorious students in Veterinary Science.....

500.00 27.15

White, J. DuPratt, Fund:

The gift of J. DuPratt White, '90. The interest to be used by the University and the principal to be used for such purposes as Mr. White may in the future indicate. Established 1922.....

16,850.00 5,000.00 1,000.40

White, Spanish Prize Fund:

Gift of J. G. White, class of 1885, to found three annual prizes of \$100 each in Spanish, any excess of income or profit from the sale of the securities to be added to the principal. Two of the prizes to be given for excellence in Spanish to students who are citizens or residents of the United States, one to a student in the Engineering College and the other in any of the other colleges; the third prize to be given, for excellence in English, to students who are citizens or residents of the Latin-American Republics and, for the next ten years, of Porto Rico or the Philippines. Established 1914.....

8,349.77 453.36 453.36

Wild L. Philip, Fund:

Gift under the will of L. Philip Wild, '14, "to be held in trust by the university to invest as it shall deem wise, and to use the income therefrom for the purchase of music for the university cadet band, and when no longer needed for that purpose to be placed in the alumni fund".....

2,608.13 35.40

Wilson Endowment Fund:

Gift under the will of Mrs. Mary Northrup Wilson to carry out the wish of her son, Fred Lewis Wilson, to found a scholarship of not more than two years for undergraduates in M.E. or E.E.....

3,851.35 209.10

Women's Guild Fund:

Gift of women interested in the University, income to be used to aid needy sick students. Established 1892.....

6,557.41 3,442.59 542.96

Women Students Loan Fund:
Consists of former Students' Loan Fund, income to be loaned to needy women students, and increased in 1913 by \$7,000 assigned to the fund by the late President Andrew D. White from funds placed at his disposal by Andrew Carnegie.

Woodford Medal Fund:
Gift of Stewart L. Woodford for prizes in Oratory. Established 1870.

Wurts Loan Fund:
Gift of \$2,000 by Alexander Jay Wurts, in memory of his mother, income to be loaned to students in M.E. "to help lift the man's burden from the boy's shoulders." Additions by Sibley students. Established 1912.

X. Y. Z. Loan Fund:
A gift to be treated as anonymous until 1926. The income to be used in the form of loans for financial aid to men and women students in the Medical College of Cornell University, New York division. Established 1921.

Zeller, Eugene C., Memorial Fund:
The subscription of Mr. Zeller, class of 1900, to the Semi-Centennial Endowment Fund paid after his death through the generosity of his mother, Mrs. Christine Zeller, his sister, Mrs. F. W. Frerichs, and his brother, William F. Zeller. Established 1921.

Medical College Endowment Fund:

The gift of Col. O. H. Payne, the income to be applied to the maintenance and operation of the Cornell University Medical College in the City of New York. Established 1913.

Medical Increment Fund:

Established on recommendation of Medical College Council, "the sum of \$5,000 to be set aside annually to constitute an increment fund" the income of which may be expended, and the principal of which or any portion thereof may from time to time be expended in case of need for permanent betterments or additions to the plant of the Medical School in New York City. Established 1914.

Loomis Laboratory Endowment Fund:

Consists of the endowment of Loomis Laboratory turned over to the University by its Trustees at the time the laboratory was transferred to Cornell. Established 1899.

	June 30, 1925	Additions	June 30, 1926	Income
Women Students Loan Fund:				
Woodford Medal Fund:	13,151.87	1,750.30	14,902.17	714.09
Wurts Loan Fund:	2,500.00	500.00	3,000.00	135.74
X. Y. Z. Loan Fund:	2,267.74		2,267.74	123.13
Zeller, Eugene C., Memorial Fund:	5,600.00	40.00	5,640.00	350.00
Medical College Endowment Fund:	5,000.00		5,000.00	271.48
	\$13,780,788.60	\$598,727.56	\$14,379,516.16	\$756,599.91
Medical Increment Fund:	4,850,000.00		4,850,000.00	178,032.67
Loomis Laboratory Endowment Fund:	20,000.00		20,000.00	1,085.92
	118,176.79		118,176.79	6,416.51

McHarg Memorial Research Fund in Pediatrics:

Gift of Mr. and Mrs. Henry K. McHarg in memory of their three children; to be used by the Medical College of Cornell University for the purposes of research work for children. No change in the investment of the funds to be made during Mr. McHarg's lifetime except with his permission. Established 1923. Polk, J. M., Prize Fund:

200,000.00 200,000.00 11,000.00

Gift of William M. Polk to found a prize in the Cornell Medical College at New York in memory of his son. Established 1905.....

10,000.00 10,000.00 542.96

Polk, John Metcalfe, Scholarship Fund:

Gift under the will of Dr. William Mecklenberg Polk, former Dean of the Medical College. The income to be expended as a scholarship in the Medical Department of the University. Established 1919.....

5,000.00 5,000.00 271.48

Seeligmann, Gustav, Prize Fund:

Gift of anonymous donor to establish a prize in Obstetrics in honor of Dr. Gustav Seeligmann formerly connected with the Cornell University Medical College as an Instructor in Obstetrics. Established 1925.....

2,000.00 2,000.00 100.00

\$ 5,205,176.79 \$ 5,205,176.79 \$197,449.54

\$18,985,965.39 \$598,727.56 \$19,584,692.95 \$954,019.45

Residential Halls Fund Reserve:

Baker Court Fund:

The gift of George F. Baker, for the construction of the residential halls for men known as Baker Court.....

358,249.24 358,249.24 7,063.12

Boldt Hall Fund:

The gift of the Alumni of the University through the Cornellian Council to cover, with the net income of the building, the cost of the Residential Hall for men to be known as Boldt Hall, in memory of the late George F. Boldt.....

50,000.00 10,000.00 60,000.00

Cascadilla Hall Fund:

A portion of the Cornell Endowment Fund invested in Cascadilla Hall.....

120,000.00 120,000.00

Founders Hall Fund:

The gift of the Alumni of the University through the Cornellian Council, to cover, with the net income of the building, the cost of the residential hall for men known as Founders Hall.....

101,723.53 101,723.53 2,536.05

Prudence Risley Hall Fund:
 The gift of Mrs. Russell Sage for the construction of the residential hall for women, named Prudence Risley in memory of the mother of Mr. Sage. Two stories over dining room added by University in 1920 at cost of \$44,493.38.
 Sage College Building:
 A portion of the Sage College Endowment Fund, and income from the building used for the construction of the residential hall for women named Sage College.
 Three Central Avenue Fund:
 A portion of the income of the University invested in the building at Three Central Avenue and now used as a residential hall for unmarried members of the staff and for the University Club.

	June 30, 1925	Additions	June 30, 1926	Income
Totals.....	\$ 1,191,282.64	\$ 10,000.00	\$ 1,201,282.64	\$ 13,231.82
Income due Special Funds.....	\$20,177,248.03	\$608,727.56	\$20,785,975.59	
Premium and Discount (Medical).....	270,534.70		390,899.19	
			113.50	
Cash Deficit, current income, less amount due Special Funds.....	\$20,447,782.73		\$21,176,988.28	
	221,965.19		206,101.91	
	\$20,225,817.54		\$20,970,886.37	

INCOME ON ENDOWED FUNDS

Except where specific restrictions require that the principal and interest of a gift to the University be kept separate from other funds, all investments of University funds are regarded as made for the University as a whole, and the annual income arising from such investments is distributed pro rata among the several specific funds held by and being the property of the University. These funds and the interest received from them are shown in the preceding list. The rate of interest received during the year, after transferring to the insurance reserve account the sum of \$17,494.06, was 5.429581 per cent as compared with 5.4028007 per cent for the preceding year.

SEMI-CENTENNIAL ENDOWMENT FUND

The subscriptions (exclusive of gifts for special purposes, such as buildings, which, under the resolution of the Board of Trustees, form part of the Semi-Centennial Endowment Fund) secured by the Semi-Centennial Endowment Committee aggregate \$6,593,882.56

From this amount there has been charged off

as uncollectible		
By the Treasurer	\$60,642.72	
By the Cornellian Council (Classes 1920-23)	74,472.00	135,114.72
Leaving the net subscriptions July 1, 1926		\$6,458,767.84
Of these there have been collected		3,769,390.22
Leaving the balance uncollected July 1, 1926		\$2,689,377.62

Of these uncollected subscriptions \$858,694.59 are from the classes of 1920-23 inclusive, payable through the Cornellian Council, and not yet due; \$1,302,936.09 are payable at the convenience of the donor; and \$206,865.59 are payable at definite dates which have not yet been reached. This leaves a balance of only \$320,881.35 of subscriptions which, by their terms, have matured but have not yet been paid. During the year, in addition to \$10,779.13 paid through the Cornellian Council, there was paid in to the University on account of the principal of subscriptions, \$176,677.83. Of this amount \$22,356.50 was paid on account of principal maturing prior to the beginning of the year; \$23,108.42 on principal maturing during the year; and \$131,212.91 on account of subscriptions not yet matured or payable at convenience. Interest amounting to \$53,603.51 was collected. Eighty-one extensions of time of payment were granted and two hundred and thirty subscriptions were paid in full.

REPORT OF THE COMPTROLLER

SEMI-CENTENNIAL ENDOWMENT

June 30, 1926

(*Established as a Productive Fund)

(†Balance to be paid from income)

	Subscriptions	Payments Received	Outstanding
Salary Endowment July 1, 1919...	\$61,280.00	\$61,280.00	
Alpha Chi Rho	5,075.00	1,608.05	\$3,466.95
Alpha Delta Phi	132,774.88	87,059.88	45,715.00
Alpha Sigma Phi	500.00	500.00	
Alpha Tau Omega	71,644.50	50,282.00	21,362.50
d'Autremont, Charles, Jr.	80,000.00	20,000.00	60,000.00
Beta Theta Pi	87,046.16	36,771.43	50,274.73
Chi Phi	20,405.00	4,563.88	15,841.12
Chi Psi	37,280.00	18,329.45	18,950.55
Class Funds	136,698.27	98,787.01	37,911.26
Class 1895	18,882.23	11,982.23	6,900.00
Class 1910 Memorial	38,668.72	12,009.72	26,659.00
Class 1920	188,376.65	17,096.91	171,279.74
Class 1921	231,605.58	11,661.24	219,944.34
Class 1922	250,477.70	12,475.29	238,002.41
Class 1923	242,737.18	12,575.08	230,162.10
Cornell Women's Club of Pitts-			
burgh	500.00	500.00	
Cornell Society of Civil Engineers.	5,000.00	4,000.00	1,000.00
Corporation Service	50,000.00	49,900.00	100.00
Delta Chi	26,587.50	11,809.61	14,777.89
Delta Kappa Epsilon	94,655.00	43,593.63	51,061.37
Delta Phi	76,044.42	54,349.24	21,695.18
Delta Tau Delta	37,925.00	25,755.26	12,169.74
Delta Upsilon	103,684.00	47,576.82	56,107.18
*Earle, Charles Bull, Memorial			
Fellowship	10,000.00	10,000.00	
*Eidlitz, Marc, Instructorship in			
C. E.	40,000.00	40,000.00	
*Elliott, W. S., Endowment	10,000.00	10,000.00	
Fire Proofing Library	600.00	600.00	
*French, Sophie Washburn, Instruc-			
torship	40,000.00	40,000.00	
French, W. H., Professorship	4,012.00	1,812.00	2,200.00
*Grimes, Arthur Middleton, Me-			
morial	5,000.00	5,000.00	
*Hawaiian Club	3,025.00	1,970.00	1,055.00
*Heckscher Foundation for Promo-			
tion of Research	500,000.00	500,000.00	
*Hinkley, Gerald Watson, Endow-			
ment	18,854.16	18,854.16	
*Ingersoll, Clayton C., Memorial...	1,000.00	1,000.00	
International Law Professorship...	5,000.00	5,000.00	
Ithaca Endowment	96,301.40	81,588.15	14,713.25
Kappa Alpha	126,875.00	99,860.00	27,015.00
Kappa Psi	7,904.08	7,114.08	790.00
Kappa Sigma	1,750.00	1,450.00	300.00
*Mennen Memorial	100,000.00	70,000.00	30,000.00
Merrill, Ogden, Professorship	9,475.00	4,475.00	5,000.00
New England Women's Club	1,645.00	1,575.00	70.00
*Parkin, Grenville W., Memorial...	1,000.00	1,000.00	
Phi Delta Epsilon	200.00	70.00	130.00
Phi Delta Sigma	100.00	100.00	

Phi Delta Theta	32,675.00	13,125.03	19,549.97
Phi Gamma Delta	18,011.56	9,759.06	8,252.50
Phi Kappa Psi	11,660.00	5,541.39	6,118.61
Phi Kappa Sigma	18,075.00	5,565.00	12,510.00
Phi Sigma Kappa	19,152.09	3,402.09	15,750.00
Philadelphia Club	2,200.00	400.00	1,800.00
Philadelphia Women's Club	160.50	160.50	
Pi Kappa Alpha	500.00		500.00
Pilgrim Professorship	104,760.13	61,821.51	42,938.62
*Porter, Albert A., Memorial	150.00	150.00	
Psi Upsilon	131,409.40	92,031.26	39,378.14
*Russell, William M., Memorial	5,000.00	5,000.00	
Seal and Serpent	18,535.00	3,772.81	14,762.19
*Sexton, Allen Hale, Memorial	10,000.00	10,000.00	
Shaler, Ira, Memorial	150.00	120.00	30.00
Sigma Alpha Epsilon	45,122.00	28,233.66	16,888.34
Sigma Chi	29,335.00	10,469.01	18,865.99
Sigma Nu	250.00		250.00
Sigma Phi	55,766.00	27,272.03	28,493.97
Sigma Phi Epsilon	265.00	265.00	
*Stambaugh, John, Professorship	100,000.00	100,000.00	
*Strauss, Eugene, Memorial	1,000.00	1,000.00	
Sweet, John E., Professorship	107,339.60	91,685.60	15,654.00
*Tanner, Foundation	50,000.00	50,000.00	
Tau Epsilon Phi	50.00		50.00
Theta Delta Chi	32,475.00	18,448.05	14,026.95
Theta Xi	9,900.00	6,768.00	3,132.00
Thorne, R. J., Professorship	125,000.00	119,722.38	†5,277.62
*Treman, Robert H., Fund	30,000.00	30,000.00	
*Van Cleef, Charles Edward, Memorial	10,000.00	10,000.00	
Washington, D. C., Cornell Women of	315.00	315.00	
*Wentz, John L., Scholarship	5,500.00	5,500.00	
*White, Andrew Dickson, Professorship	125,000.00	125,000.00	
Wilder, Thomas Edward, Fund	4,000.00		4,000.00
*Zeller, Eugene C., Memorial	5,000.00	5,000.00	
Zeta Beta Tau	2,750.00	650.00	2,100.00
Zeta Psi	33,039.00	21,508.06	11,530.94
Unallocated	2,333,633.13	1,310,769.66	1,022,863.47
	<u>\$6,458,767.84</u>	<u>\$3,769,390.22</u>	<u>\$2,689,377.62</u>

THE CORNELLIAN COUNCIL

The activities and the loyal service of the Cornellian Council and the many alumni cooperating with it have continued during the year with gratifying success. The total collections from all sources increased from \$160,024.40 to \$290,100.58. Many of the items, as will be seen from the statement below, are for special purposes, but the unrestricted funds available for current expenses of the year increased from \$77,833.51 in 1925 to \$107,602.

The Council has since its organization collected and paid to the University the sums as below listed. Those for the year ending June 30, 1926 are itemized.

1913.....	\$20,000.00
1914.....	20,000.00
1915.....	20,000.00
1916.....	30,000.00
1917.....	54,000.00
1918.....	55,020.00
1919.....	78,811.71
1920.....	53,633.03
1921.....	72,642.14
1922.....	53,622.86
1923.....	98,856.14
1924.....	169,642.36
1925.....	160,024.40
1926:	
Women's Dormitory Fund.....	\$254.00
Class of 1889 Fund.....	25.00
Class of 1878 Fund.....	50.00
Class of 1899 Fund.....	215.00
Endowment Subscriptions, Class of 1920, Principal.....	2,754.12
Endowment Subscriptions, Class of 1921, Principal.....	1,202.60
Endowment Subscriptions, Class of 1922, Principal.....	1,154.44
Endowment Subscriptions, Class of 1923, Principal.....	2,447.04
Endowment Subscriptions, Classes of 1915-1919 and Specials.....	616.43
Interest on Endowment Subscriptions, Class of 1920.....	3,434.60
Interest on Endowment Subscriptions, Class of 1921.....	3,351.14
Interest on Endowment Subscriptions, Class of 1922.....	3,411.09
Interest on Endowment Subscriptions, Class of 1923.....	3,250.86
Interest on Endowment Subscriptions, From Classes of 1915-1919 and Specials.....	208.32
Cornell University Christian Association (Current Account).....	1,870.50
Cornell Alumni Endowment Fund, Principal.....	500.00
For Beautifying the Gorges (Colonel H. W. Sackett).....	10,800.00
College of Engineering (Heat-Power Dept.).....	25.00
College of Engineering (Joseph B. Campbell).....	1,000.00
Swimming Pool for Women.....	21.00
Alumni Fellowship in Landscape Architecture.....	62.50
Class of 1877 Memorial Room Fund.....	50.00
Class of 1901 Fund (Income Unrestricted).....	10,368.00
Class of 1900 Fund (Income Unrestricted).....	1,915.00
Cornell Law School.....	10.00
Sigma Alpha Epsilon Professorship Fund (Interest).....	20.00
Sigma Phi Professorship Fund (Interest).....	42.00
Phi Sigma Kappa Professorship Fund (Interest)....	100.00

Zeta Psi Professorship Fund (Interest)	10.00	
Sigma Phi Professorship Fund (Principal)	100.00	
Delta Phi Professorship Fund (Interest)	50.00	
Delta Tau Delta Professorship Fund (Interest)	20.00	
Boldt Tower (Mrs. Clover Boldt Miles)	20,000.00	
Charles Edward Van Cleef Memorial (Mynderse Van Cleef)	2,500.00	
Class of 1910 Memorial Fund (Merwin Armstrong).	250.00	
Rowlee Memorial Fund	826.59	
Young, John P. (Purchase of Books in Botany Dept.)	400.00	
Gifts to Defray Expenses of Cornell Track Team Trip to England	8,200.00	
The John E. Sweet Memorial Fund	2,214.50	
Classes of 1924, 1925 and 1926—Principal to be added to Cornell Alumni Endowment Fund	2,735.50	
J. DuPratt White Fund (This Interest to be used by the University, but the Principal to be used for such Purposes as Mr. White may in the Future Indicate)	3,150.00	
J. DuPratt White Fund (Interest to be Accumulated and added to the Fund until such time as Mr. White may direct disposition of the Principal for some University Purpose)	1,850.00	
Robert and Charlotte Ludwig Fund (The annual interest is to be paid to them during their lifetimes)	5,000.00	
Estate of L. Philip Wild (To be expended in accordance with the terms of his will)	5,216.26	
Victor Emanuel (to be used in accordance with Mr. Emanuel's letter to Mr. E. N. Sanderson under date of Nov. 10, 1925)	25,000.00	
Interest on Cornell Alumni Endowment Fund	376.11	
Boldt Hall	10,000.00	
Martin J. Insull for Student Loans	1,500.00	
Unrestricted	107,602.00	
Cornellian Council Expenses	41,565.98	
Alumni Representative's Salary	2,375.00	290,100.58
		<hr/> \$1,176,353.22

DONATIONS, 1925-26

The following list names the many gifts that have passed through this office during the year other than those above listed. It does not include many gifts made directly to departments.

Among the donations to which a monetary value is not given I wish to acknowledge particularly the generous assistance of Dr. F. R. Watson, Ph.D. 1902, of the University of Illinois, in connection with the correction of the acoustical properties of the New York State Drill Hall. The work along the lines outlined by him is being done during the summer of 1926.

It is also desired to acknowledge the generous assistance given to the Infirmary during the influenza epidemic by its many friends, including particularly the Tompkins County Chapter of the American Red Cross, the Ithaca City Hospital and its superintendent, Mrs. Genevieve Clifford, and the Ladies' Guild of St. John's Episcopal Church.

Agricultural Alumni Association for a Prize		\$25.00
Aldrich, M. G. E., for a Memorial to Dr. Polk		5,000.00
Anonymous Donor, for Current Expenses		60.00
Anonymous Donor, to establish an Endowment Fund		100,000.00
Anonymous Donor, for a Chemical Non-Resident Lectureship Fund		250,000.00
Babcock and Wilcox Co., to the New Central Heating Plant		1,600.00
Baird, M. Z., to the Department of Architecture		1,000.00
Bayer Co., Inc., for a Fellowship in Plant Pathology		1,250.00
Beekeeping Library Fund:		
Through Dean Betten	\$361.30	
Albree, F. W.	15.00	
Ballock, F. M.	6.00	
Bedell, O. W.	12.00	
Cornell Apis Club	2.50	
Denton, H. C.	6.00	
Dye, A. G.	10.00	
Houck, J. A.	10.00	
Lamkin, F. D.	6.50	
Oertel, Everett	2.00	
Phillips, Dr. E. F.	63.01	
Root Co., A. I.	6.25	
Weber, Raymond	8.00	
Wilson, W. L.	10.00	
Wolford, W. H.	5.00	
Wood, G. F.	8.00	
Yandok, L. M.	9.96	541.52
Bennett, Lawrence, for Research in Classical Languages		2,129.17
Bernheim, Dr. Alice R., for Medical College Library		200.00
Burr, George L., for Professorial Pension Fund		750.00
Champlain Valley Fruit Growers' Association, for a Fellowship in Plant Pathology		1,000.00
Chemical Foundation, Inc., for Experimental Therapeutics		10,000.00
Clinical Research Society, for a Loan Fund		200.00
Combustion Engineering Corporation, to the New Central Heating Plant		675.00
Commonwealth Fund, for a Fellowship in Chemistry		2,950.00
Comstock, Mrs. A. B., for the Dearstyne Fund		100.00
Cornell Law Scholarships:		
No. 1 Through the Law School	\$200.00	
No. 2 Through W. D. Ransom	200.00	
No. 3 Through the Law School	215.00	
No. 3 A. Costello	20.00	
No. 4 E. J. Marshall	200.00	
No. 5 C. W. Pound	250.00	
No. 6 W. F. Tobey	250.00	1,335.00
Dards, Charles T., for a Clinic		100.00
Dreyfus, Mrs. L. A., to Establish the Louis Alexander Dreyfus Memorial Scholarship Fund		25,000.00
Economics Department, through Donald English		200.00
General Education Board, for Rural Education		10,000.00
General Education Board, for an Experimental Farm for the Medical College		45,000.00
Grasselli Chemical Company, for a Fellowship in Chemistry		750.00
Grasselli Chemical Company, for a Scholarship in Chemistry		500.00
Hollingworth, G. W., for an Honorarium in the Veterinary College		50.00
International Association of Milk Dealers, for a Fellowship in Dairy Industry		600.00
Institute of International Education, for a German-American Student Exchange Fellowship		601.10

ADDITIONS TO ENDOWMENT

37

Jewish Aid Society, for Assistance to Students	525.00
Jonas, Albert and Olive, to Establish a Loan Fund for Students. . .	5,000.00
Kennedy, Dr. Foster, for Neurology Dept	1,000.00
Kermis, to Agricultural Students' Loan Fund	50.00
Knickerbacker, John, for Additional Bursaries under the Knicker- backer Foundation	7,500.00
Leather Belting Exchange, for Research	5,000.00
McMullen, Estate of John, for an Addition to the McMullen Scholarship Fund for Engineering Students	34,064.07
Meyer, Harrison D., to the Alumni Endowment Fund	25.00
Miller, Estate of Charles J., for an Addition to the Miller Endow- ment Fund	276.89
Morrison, Estate of J. T., for a Poetry Prize	100.00
National Research Council, for Anatomy Research	6,714.83
National Tuberculosis Association, through Dr. Chambers, for Anatomy Research	500.00
New York School of Social Work, for a Clinic	83.32
New York State Academy of Science, for a List of Insects	300.00
New York State Bankers' Association, for Scholarships	1,500.00
New York State Poultry Certification, for Work in Poultry Hus- bandry	2,275.00
Olin, E. H., through Dean Niles, for the Medical College	1,000.00
Palmolive Company, for a Fellowship in Chemistry	2,000.00
Patten, H. J., for the New Intercollegiate Boat House	500.00
Pendleton, C. B., for a Scholarship in Architecture	500.00
Phi Delta Phi Fraternity (Conkling Chapter), for an Addition to the Irvine Lectureship Fund	100.00
Polk, F. L., through Dean Niles, for the Medical College Library . .	500.00
duPont, E. I. de Nemours, for Fellowships in Chemistry	1,500.00
Potash Importing Corporation, for Fellowships in Agricultural Economics and Farm Management	3,750.00
Rockefeller Foundation, Laura Spelman, for Extension Work in Home Economics	6,300.26
Rockefeller Foundation, Laura Spelman, for Child Care	15,340.36
Rogers, Dr. John, for Experimental Biochemistry	5,000.00
Seaman, Dr. L. L., for Military Standards	300.00
Seaman, Dr. L. L., for a Class of '72 Memorial Tablet	500.00
Shookoff, Charles, to the Guiteau Loan Fund	39.00
Sling, Max, for a Loan Fund to Students in Forestry	245.00
Stewart, S. L., for Dairy Prizes	50.00
Straight, Willard, Memorial, Class of 1901: W. H. Miller	200.00
Toms, Dr. S. W. S., for the Allen Park Toms Engineering Research Fund	250.00
Ulbricht, Estate of Gustav, for an Addition to a Fund for Uses of the Agricultural School	1,500.00
Vanderbilt, Mrs. W. K., for Hygiene	1,500.00
Ward, R. B., to Meet Emergency Expenses not Anticipated in the Budget	10,000.00
Wason, Estate of Charles, for Library Books on China	2,000.00
Western New York Farm Crops Association, for a Fellowship in Plant Pathology	1,000.00
Whitney, Payne, for Bellevue Hospital Medical Clinic	12,000.00
Williamson Cooperative Vegetable Association, for a Fellowship in Vegetable Gardening	1,000.00
Contributions through the Cornellian Council	\$595,405.52
Contributions to the Semi-Centennial Endowment Fund, Principal . .	290,100.58
Contributions to the Semi-Centennial Endowment Fund, Interest . .	165,518.17
	39,705.50

\$1,090,729.77

CLASSIFICATION OF INVESTMENTS

The following list shows the various classes of investment security in which the University's productive funds are invested, the proportion per thousand of the funds that is invested in each class of security, and the amount of the total investment in each class:

Domestic Public Securities .....	.0346	\$723,576.12
Foreign Public Securities .....	.0096	202,242.61
Railroad Bonds .....	.1692	3,549,560.48
Public Utilities Bonds .....	.1566	3,284,587.50
Industrial Bonds .....	.1069	2,240,775.97
Railroad Stocks .....	.0321	673,362.75
Bank and Insurance Stocks .....	.0109	227,192.00
Industrial and Public Utilities Stocks .....	.1136	2,382,149.31
Real Estate Mortgages .....	.0707	1,482,628.75
Miscellaneous Securities Received as Gifts .....	.0540	1,130,917.29
Medical Endowment (Gifts) .....	.1019	2,136,500.00
Real Estate Investments .....	.0217	455,675.27
Residential Halls .....	.0573	1,201,282.64
New Central Heating Plant .....	.0115	870,580.78
Special Deposits .....	.0026	55,735.09
Cash and Ledger Balances .....	.0168	354,119.81
	1.0000	\$20,970,886.37

The important event in the life of the University during the year was the opening and successful operation under the immediate guidance of Mr. Foster Coffin of Willard Straight Hall as a social center. The building was erected and furnished in an unusually happy and complete manner by Mrs. Dorothy Whitney Elmhirst in carrying out the wish of her former husband, Willard Straight, a graduate of the University in the class of 1901, that she do something for Cornell to make it "a more human place." The building is estimated to have cost in the neighborhood of \$1,200,000, and the equipment not less than \$200,000.

The running expenses of the hall are met by a compulsory membership fee of all undergraduates of \$4 a term, and by volunteer memberships of \$8 a year from members of the faculty, graduate students, and alumni residing in Tompkins County, and \$5 a year from non-resident alumni. The building was opened November 18, 1925, and the financial statement for the year is shown in Schedule XXXIV.

The two apartment houses erected by the University on Thurston Avenue were completed and occupied for the greater part of the college year. The buildings contain fifteen four-room apartments and three apartments of three rooms and alcove dining room. The demand for these apartments is satisfactory and another year should determine whether it will be wise to erect additional units.

Owing to the foresight of the Department of Buildings and Grounds we entered the winter with approximately half a year's supply of fuel in storage. Although seriously inconvenienced and put to considerable expense by the coal strike, the University was able to heat its buildings satisfactorily during the winter.

The routine work of the several service departments of the university was efficiently done and is given in detail in the attached reports of the Treasurer, the Superintendent of Buildings and Grounds, the Manager of Purchases, and the Manager of Residential Halls.

Respectfully submitted,

CHARLES D. BOSTWICK *Comptroller.*

APPENDIX I

REPORT OF THE TREASURER

FOR THE YEAR ENDED JUNE 30, 1926

To the Comptroller:

I have the honor to submit herewith my report as Treasurer of Cornell University for the fiscal year ended June 30, 1926, in the following schedules:

SCHEDULE	PAGE
I Summary	40
II Income Statements	41
III Expense Statements	49
IV Appropriations, Expenditures and Balances	59
V Amounts Due Special Funds	66
VI Reappropriations	68
VII Securities	70
VIII General Balance Sheet	89
IX Cash	90
X Suspense Account	91
XI Real Estate, non-productive	91
XII Equipment	94
XIII Capital Account	95
XIV Insurance Reserve Fund	96
XV Cottage Investment Account	96
XVI Western Lands Account	97
XVII New York State Veterinary College	97
XVIII New York State Colleges of Agriculture and Home Economics	99
XIX Heckscher Foundation for Research	107
XX Women Students' Loan Fund	109
XXI Guiteau Student Loan Fund	110
XXII Knickerbacker Bursaries	110
XXIII Wurts Loan Fund	111
XXIV Agricultural Students Loan Fund	111
XXV Dewar Loan Fund	112
XXVI Cornell Infirmary	112
XXVII Cornellian Council Account	114
XXVIII Cornell Central Club	115
XXIX William H. Sage Pension Fund	115
XXX Semi-Centennial Endowment Fund	116
XXXI Central Heating Plant and Distribution System	117
XXXII Residential Halls Account	119
XXXIII Dining Room Account	121
XXXIV Willard Straight Hall	122
XXXV Residential Hall Building Funds	124
XXXVI Certificate of Audit	124

GEO. F. ROGALSKY,
Treasurer.

SCHEDULE I:

SUMMARY OF INCOME AND EXPENSE

Income for the year 1925-26:		
University at Ithaca (Schedule II-A)	\$3,170,332.95	
University at New York (Schedule II-B)	650,604.50	\$3,820,937.45
<hr/>		
Expenses for the year 1925-26:		
University at Ithaca (Schedule III-A)	3,033,675.34	
University at New York (Schedule III-B)	692,034.34	3,725,709.68
<hr/>		
		95,227.77
Increase in Income due Special Funds	120,364.49	
Decrease in Reappropriations	14.70	120,349.79
<hr/>		
Deficit for the year		25,122.02
Accumulated Deficit July 1, 1925:		
Purchase of land	\$120,714.93	
Baker Laboratory of Chem- istry Equipment	78,052.23	
Running Expenses	198,438.45	397,205.61
<hr/>		
Less		
Transfer from Premium and Discount	41,000.00	356,205.61
<hr/>		
Deficit in Current Income June 30, 1926.		381,327.63
Summarized as follows:		
Amount due Special Funds (Schedule V)	390,899.19	
Reappropriations (Schedule VI)	175,225.72	566,124.91
<hr/>		
Accumulated Income July 1, 1925	48,569.51	
Year's surplus as above	95,227.77	
Transfer from Premium and Discount	41,000.00	184,797.28
<hr/>		
		381,327.63
Total Current Income as shown above		3,820,937.45
Received from the State of New York for Veterinary College (Schedule II-C)	174,248.95	
Received from fees, sales, etc.	24,869.34	199,118.29
<hr/>		
Received from the State of New York for Agricultural and Home Economics Colleges (Schedule II-D)	1,640,664.91	
Received from fees, sales, etc.	735,563.07	2,376,227.98
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Received from the State of New York for Geneva Experiment Station (Schedule II-E)	271,478.92	
Received from fees, sales, etc.	17,413.46	288,892.38
<hr/>		
Total		\$6,685,176.10
Received from Carnegie Foundation for Pensions for Retired Professors		60,334.04
Received from State of New York for students holding \$100 Regents Scholarships		53,450.00

TREASURER'S REPORT

41

SCHEDULE II: CURRENT INCOME

A. ENDOWED COLLEGES

Income from Students:

Tuition, Regular Year.....	\$795,336.34	
State Instruction for Agricultural Students.....	41,100.00	
State Instruction for Home Economics Students.....	30,600.00	
Instruction in Hotel Management.....	11,400.00	
Summer Session 1925.....	65,701.58	
Summer Session in Law, 1925.....	6,665.00	
Student Notes Paid.....	528.72	\$951,331.64

General Fees:

Administration in Graduate School.....	15,151.25	
Graduation.....	13,784.00	
Gymnasium.....	12,047.00	
Matriculation.....	16,840.00	
Delinquencies.....	8,514.00	
Women's Lockers.....	1,120.00	67,456.25

Laboratories:

Architectural.....	3,515.00	
Chemical.....	38,569.70	
Engineering.....	22,271.00	
Geological.....	1,775.90	
Medical.....	3,948.21	
Physics.....	6,245.90	
Physical Education.....	687.33	
Zoological.....	963.50	77,976.54

Residential Halls (See Schedule XXXII):

Baker Court.....	41,654.31	
Boldt Hall.....	11,125.85	
Cascadilla Hall.....	25,351.45	
Founders Hall.....	12,075.22	
Prudence Risley Hall.....	44,953.76	
Sage College.....	47,798.37	
Three Central Avenue.....	3,588.09	186,547.05

Dining Rooms (See Schedule XXXIII):

Willard Straight Hall Fees (See Schedule XXXIV)..... 283,260.71

Willard Straight Hall Boarding Account (See Schedule XXXIV)..... 36,085.00

Infirmary Fees..... 142,695.98

Income from Investments (See Productive Funds)..... 50,342.61

Land Grant Act, July 2, 1862..... 722,141.11

..... 34,428.80 756,569.91

United States:

Morrill Act, August 30, 1890 (Excluding Agriculture)..... 15,000.00

Nelson Act, March 4, 1907 (Excluding Agriculture)..... 15,000.00 30,000.00

State of New York:

Drill Hall Maintenance..... 16,562.86

Drill Hall Roof..... 12,070.73 28,633.59

Gifts for Current Expenses:

Agricultural Alumni Association for Prize..	25.00
Alumni Interest on Semi-Centennial Endowment Subscription.....	53,603.51
Anonymous Donor.....	60.00
Bennett, Lawrence, for Research in Classical Languages.....	129.17
Burr, George L., for Professorial Pensions..	750.00
Campbell, Joseph B., for Engineering College through Cornellian Council.....	1,000.00
Class of 1878 through Cornellian Council..	50.00
Cornell Alumnae Association for loans to Senior women.....	583.80
Cornell Law Scholarship No. 1—through Law School.....	200.00
Cornell Law Scholarship No. 2—W. L. Ransom.....	200.00
Cornell Law Scholarship No. 3—through Law School.....	215.00
Cornell Law Scholarship No. 3—through A. Costello.....	20.00
Cornell Law Scholarship No. 4—through E. J. Marshall.....	200.00
Cornell Law Scholarship No. 5—through C. W. Pound.....	250.00
Cornell Law Scholarship No. 6—through W. F. Tobey.....	250.00
Cornell Track Team expenses to Oxford and Cambridge Meet in England (through Cornellian Council).....	8,200.00
Cornell University Christian Association (through Cornellian Council).....	1,012.50
Cornellian Council, Unrestricted.....	107,602.00
Economics Department through D. English Emanuel, Victor, for purchase of Wordsworth Collection.....	200.00
Engineering Department through Cornellian Council.....	15,000.00
Grasselli Chemical Company for a Fellowship.....	25.00
Grasselli Chemical Company for a Scholarship.....	750.00
Hollingworth Honorarium.....	500.00
Insull, Martin J., for loans to students....	50.00
Institute of International Education for a German-American Student Exchange Fellowship.....	1,500.00
Jewish Aid Society, for gifts to Students...	601.10
Jonas, Albert and Olive, for gifts to students	525.00
Knickerbacker, John, for Bursaries.....	4,000.00
Kermis, for Agricultural Student Loan Fund	7,500.00
Leather Belting Exchange, for research....	50.00
Morrison, Estate J. T., for Poetry Prize....	5,000.00
New Intercollegiate Boat House (H. J. Patten).....	100.00
New York State Academy of Science for a list of insects.....	500.00
New York State Bankers' Association for prizes.....	300.00
duPont de Nemours, E. I., for fellowship...	1,500.00
	1,500.00

Pendleton, Catherine B., for a Scholarship in Architecture.....	500.00	
Sackett, Henry W., for Beautifying the Gorges.....	10,800.00	
Seaman, Dr. L. L., for Military Standards..	300.00	
Seaman, Dr. L. L., for Class of 1872 Memorial Tablet.....	500.00	
Shookhoff, Charles, to Guiteau Loan Fund..	39.00	
Sling, Max, for a loan fund for students in Floriculture.....	245.00	
Stewart, S. L., for dairy prizes.....	50.00	
Swimming Pool for Women through Cornellian Council.....	21.00	
Toms, Dr. S. W. S., for research in Engineering.....	250.00	
Tomlinson, F. C., for a Professor's salary..	4,000.00	
Thorne, R. J., toward the Foundation of a Professorship.....	116,068.22	
Ward, R. B., for emergency expenses not anticipated in budget.....	10,000.00	
Wason, Estate Charles, for Library Books..	2,000.00	358,725.30
<hr/>		
Gifts for Additions to Plant:		
Cornellian Council for Boldt Hall (See Schedule XXVII).....	10,000.00	
Miles, Mrs. Clover Boldt, for Boldt Tower.	20,000.00	30,000.00
<hr/>		
Rents:		
Baker Cafeteria.....	500.00	
Ground Rent.....	29.00	
Hasbrouck Property.....	347.90	
Oak Avenue Garage.....	186.66	
Safe Deposit Boxes.....	50.00	
15 East Avenue (To Engineering College)..	500.00	1,613.56
<hr/>		
Departments from Sales and Services:		
Alumni Directory.....	10.50	
Boardman Hall Lockers.....	71.00	
Civil Engineering—Commercial Account...	1,327.84	
Civil Engineering—Summer Survey Camp..	2,895.79	
Cornell Studies in English.....	179.04	
Cornell Studies in Classical Philology.....	17.97	
Electric Service—Departmental.....	7,385.53	
Guide Book.....	148.18	
Infirmary for Nurses and Extras.....	7,876.64	
Mechanical Engineering—Commercial Account.....	2,425.41	
Mechanical Engineering—Shop Account...	6,066.29	
Musical Entertainments.....	14,463.67	
Philosophical Review.....	2,045.74	
Publishing Studies in History and Economics	9.57	
Sibley Shop Course 1925.....	477.50	
Residential Halls Laundry.....	32,820.07	
Steam—Departmental.....	1,250.60	
Water—Departmental.....	481.92	
Willard Straight Hall.....	18,624.68	98,577.94
<hr/>		
Miscellaneous:		
Entrance Examinations—Mid-Year.....	246.00	
Entrance Examinations—New York City..	224.00	

Commission on A. D. White Estate	779.85	
Income Agricultural Student Loan Fund . . .	208.68	
Income Dewar Loan Fund	167.15	
Income Guiteau Loan Fund	21,081.04	
Income R. J. Thorne Fund	3,654.16	
Income A. C. Veatch Fund	47.10	
Income Women's Guild	17.00	
Income Women Students Loan Fund	9,521.71	
Income Wurts Loan Fund	10.31	
Interest	67.93	
Interest Boldt Tower Fund	2,223.40	
Interest Class of 1899 Memorial Fund	1,649.99	
Interest L. O. V. Loan Fund	4.27	
Interest Lyon Hall Fund	3,268.93	
Interest Military Aeronautics	1,371.96	
Interest Physics Library Fund	890.50	
Interest Residential Dining Hall Fund	5,187.32	
Interest Student Notes	60.63	
Professorial Pension Payments	2,685.00	
Residential Halls—Electric Current	12,136.14	
Residential Halls—Water	1,813.80	
Use of Sage Chapel Organ	200.00	
Women's Boat House Fire Loss	3,000.00	70,516.87
		<hr/>
Total, Endowed Colleges		\$3,170,332.95

B. MEDICAL COLLEGE AT NEW YORK CITY

Income from Students:		
Tuition	\$68,980.00	
Tuition Special Courses	25.00	
Tuition Graduate School	200.00	
Students' Notes	550.00	\$69,755.00
		<hr/>
General Fees:		
Final Examinations	1,600.00	
Matriculation	630.00	2,230.00
		<hr/>
Laboratories:		
First Year	1,820.00	
Second Year	2,380.00	
Third Year	2,065.00	
Fourth Year	1,600.00	
Breakage	312.30	8,177.30
		<hr/>
Income from Invested Funds:		
Medical Endowment	178,032.67	
Loomis Laboratory	6,416.51	
McHarg Memorial Research Fund	11,000.00	
Medical Increment	1,085.92	
J. M. Polk Prize	542.96	
J. M. Polk Scholarship	271.48	
Gustav Seeligman Prize	100.00	197,449.54
		<hr/>
Gifts for Current Expenses:		
Aldrich, M. G. E., for a memorial to Dr. Polk	5,000.00	
Bernheim, Dr. Alice R., through Dean Niles for the Library	200.00	

TREASURER'S REPORT

45

Chemical Foundation, Inc., for Experimental Therapeutics	10,000.00	
Clinical Research Society, for a loan fund ..	200.00	
Dards, Charles T., for a clinic	100.00	
General Education Board, for an experimental farm	45,000.00	
Kennedy, Dr. Foster, for Neurology	1,000.00	
National Research Council, for Anatomy Research	6,714.83	
National Tuberculosis Assn., through Dr. Chambers for Anatomy Research	500.00	
New York School of Social Work, for a clinic ..	83.32	
Olin, E. H., through Dean Niles	1,000.00	
Polk, Frank L., through Dean Niles, for the Library	500.00	
Rogers, Dr. John, for Experimental Biochemistry	5,900.00	
Vanderbilt, Mrs. W. K., for Hygiene	1,500.00	
Whitney, Payne, for the Bellevue Hospital Medical Clinic	12,000.00	89,698.15
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Sundry Items:		
Interest on bank balances	463.89	
Interest on student notes	31.00	
Outside fees collected for Medical Staff	168.00	
Microscope Locker Key Deposits	1.50	
Interest on Aldrich Fund	166.67	831.06
<hr/>		
Departments from Sales and Services:		
Dispensary Clinic	282,410.65	
Lamps	52.80	282,463.45
<hr/>		
Total, Medical College		\$650,604.50

C. VETERINARY COLLEGE

Income from Students:		
Tuition	\$1,310.00	
Delinquencies	125.00	\$1,435.00
<hr/>		
Laboratory Fees:		
Materia Medica	130.00	
Anatomy	351.50	
Bacteriology	624.00	
Farriery	30.00	
Pathology	209.00	
Pathology and Bacteriology	60.00	
Parasitology	46.00	
Physiology	132.45	
Surgical Exercises	560.00	
Urine Analysis	4.50	2,147.45
<hr/>		
New York State:		
Maintenance, Chapter 140 Laws 1924	8,037.07	
Maintenance, Chapter 181 Laws 1925	121,599.89	
Deficiency, Chapter 181 Laws 1925	2,821.34	
Deficiency, Chapter 7 Laws 1926	1,782.96	
<hr/>		
	134,241.26	
Less Refunded, Chapter 140, Laws 1924 ..	14.82	134,226.44
<hr/>		

New York State—For Buildings and Improvements:

South Wing James Law Hall—Chap. 140		
Laws 1924	7,586.44	
Equipment, Furniture, Walks and Grading, Chapter 181, Laws 1925	1,868.13	
Surgical Hospital, Chapter 140 Laws 1924 ..	30,567.94	40,022.51

Income from Sales and Services:

Clinics	10,092.27	
Horseshoeing	1,818.20	
Tuberculin and Vaccines	2,005.30	
Blood Tests	170.80	
Hog Cholera Serum	3,023.05	
Animals	3,523.70	
Apparatus and Supplies	422.03	
Miscellaneous	231.54	21,286.89

Total, Veterinary		\$199,118.29
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D. COLLEGES OF AGRICULTURE AND HOME ECONOMICS

AGRICULTURE:

Income from Students:

Tuition, Regular Year	\$25,962.44	
Tuition, Summer School 1925	7,891.42	
Tuition, Winter Course	715.00	
Delinquencies	1,399.00	\$35,967.86

Laboratory Fees:

Agricultural Economics and Farm Management	1,086.25	
Agronomy	351.00	
Botany	2,952.16	
Dairy Industry	2,835.85	
Entomology	2,233.75	
Floriculture and Ornamental Horticulture ..	534.00	
Forestry	238.00	
Meteorology	96.00	
Plant Breeding	108.00	
Pomology	194.50	
Plant Pathology	797.69	
Poultry Husbandry	566.00	
Rural Engineering	940.00	
Rural Social Organization	25.50	
Vegetable Gardening	140.00	
Zoology	1,025.70	
Summer School	3,670.00	17,794.40

HOME ECONOMICS:

Income from Students:

Tuition, Regular Year	7,858.88	
Delinquencies	404.00	
Laboratory Fees	11,676.85	19,939.73

HOTEL MANAGEMENT COURSE:

Tuition, Regular Year	19,991.00	
Delinquencies	313.00	20,304.00

United States:

Morrill Act, August 30, 1890	10,000.00	
Nelson Act, March 4, 1907	10,000.00	

TREASURER'S REPORT

47

Hatch Act, March 2, 1887	13,500.00	
Adams Act, March 16, 1906	13,500.00	
Purnell Act, February 24, 1925	18,000.00	
Smith-Hughes Act	22,050.58	
Smith-Lever Act	197,950.22	285,000.80
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New York State:		
Maintenance, Chapter 140 Laws 1924	117,169.82	
Marketing, Chapter 225 Laws 1924	9,256.91	
Supplementary Maintenance, Chapter 399 Laws of 1924	3,122.99	
Deficiency, Fuel, Light, Power and Water, Chapter 181 Laws of 1925	19,067.52	
Maintenance, Chapter 181 Laws of 1925	1,364,533.80	
Deficiency, Chapter 182 Laws of 1925	13,800.00	
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	1,526,951.04	
Less Refunded, Chapter 140 Laws of 1924	25,089.81	1,501,861.23
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New York State: Buildings and Improvements:		
Greenhouses, Chapter 659 Laws of 1925	101,120.69	
Grading, Roads, Walks and Drains, Chapter 181 Laws 1925	285.30	
Removal Rural Engineering Building to a new location—Chapter 659 Laws of 1925	25,704.40	
Refitting attic floor of Dairy Industry Build- ing—Chapter 659 Laws of 1925	578.81	
Clearing Site of Plant Industry Building and relaying pipes, drains, etc., Chapter 659 Laws of 1925	2,553.29	
Development and Extension—Chapter 659 Laws of 1925	8,561.19	138,803.68
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Industrial Fellowships:		
Bayer Fellowship in Plant Pathology	1,250.00	
Champlain Valley Fruit Growers Fellowship	1,000.00	
Commonwealth Fellowship	2,950.00	
International Milk Dealers Association Fel- lowship	600.00	
New York State Poultry Certification	2,275.00	
Palmolive Fellowship	2,000.00	
Potash Importing Corporation Fellowship ..	3,750.00	
Western New York Farm Crops Fellowship	1,000.00	
Williamson Vegetable Fellowship	1,000.00	15,825.00
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Cornell University		5,700.00
General Education Board		10,000.00
Laura Spelman Rockefeller Fund for Extension Work		6,300.26
Laura Spelman Rockefeller Fund for Child Care		15,340.36
Income from Sales and Services:		
Agriculture:		
Administration:		
General	5,523.85	
Business Office	208.50	
Publications	136.55	
Library	5.43	
Farm Practice and Farm Superintend- ence	19,697.10	

REPORT OF THE COMPTROLLER

Engineer's Office	2,149.20	
Grounds Office	346.25	
Fuel, Light, Power and Water	1,944.35	
Lockers	674.00	
Agricultural Economics and Farm Management	430.08	
Agronomy	533.76	
Animal Husbandry	17,502.11	
Botany	3,947.03	
Dairy Industry	79,899.07	
Entomology	869.48	
Extension Teaching	9,493.62	
Farm Bureaus	112.11	
Floriculture and Ornamental Horticulture	12,455.99	
Forestry	1,493.26	
Plant Breeding	430.95	
Plant Pathology	71.14	
Pomology	1,480.58	
Poultry Husbandry	15,618.05	
Rural Education	273.27	
Rural Engineering	2.00	
Rural Social Organization	248.41	
Vegetable Gardening	3,187.12	178,733.26
Home Economics		72,469.64
American Hotel Association		23,000.00
New York Seed Improvement Co-operative Association		5,250.00
Test Fund		23,937.76
Total, Colleges of Agriculture and Home Economics		\$2,376,227.98

E. GENEVA EXPERIMENT STATION

United States:		
Hatch Act, March 2, 1887	\$1,500.00	
Adams Act, March 16, 1906	1,500.00	
Purnell Act, Feb. 24, 1925	2,000.00	\$5,000.00
New York State:		
Maintenance, Chapter 140 Laws of 1924	11,150.64	
Maintenance, Chapter 181 Laws of 1925	237,074.44	
Canning Crops, Chapter 232 Laws of 1925	15,436.49	
	263,661.57	
Less Refunded, Chapter 140 Laws of 1924	1,065.06	262,596.51
New York State for Improvements:		
Storage and Packing House at Fredonia, Chapter 140 Laws of 1924	1,886.35	
New Boilers, Chapter 140 Laws of 1924 and Chapter 181, Laws of 1925	6,996.06	8,882.41
Departmental Sales and Services		12,413.46
Total Geneva Experiment Station		\$288,892.38
Total Income		\$6,685,176.10

SCHEDULE III: CURRENT EXPENSES

A. ENDOWED COLLEGES

Departmental Expenses:

College of Arts and Sciences	\$743,732.41	
College of Architecture	61,286.16	
College of Engineering	346,099.54	
College of Law	56,408.61	
College of Medicine	59,900.50	\$1,267,427.22

General Departments:

Military	15,705.62	
Hygiene	26,529.21	
Physical Education	27,200.00	69,434.83

Agriculture	5,700.00	
American Classical School—Athens	250.00	
American Classical School—Jerusalem	100.00	
American Classical School—Rome	250.00	
American Council on Education	500.00	
Debate Council	300.00	
Faculty Committee on Intelligence Testing	477.27	
Graduate School	2,965.00	
Heckscher Research Foundation	30,829.35	
Orchestra from Hinkley Foundation	1,187.10	
Library	74,459.15	
Summer Session 1925	63,213.40	
Summer Session in Law—1925	7,998.15	
University Faculty—Dean and Expense	2,732.76	
Baker Chemistry Lectures	4,000.00	
Irvine Lectures	100.00	
Messenger Lectures	3,031.25	
Schiff Lectures	5,749.25	
Goldwin Smith Lectures	3,253.34	207,096.02

Administration and General Expense:

Salaries, President's Office	23,460.00
Salaries, Comptroller's Office	21,190.00
Salaries, Registrar's Office	10,816.35
Salaries, Treasurer's Office	16,566.18
Salaries, Secretary's Office	6,110.00
Salaries, Superintendent's Office	17,722.86
Salaries, Purchasing Department Office	12,095.00
Salaries, Dean of Women's Office	7,800.00
Salaries, Miscellaneous	6,885.00
Attorney's Fees	1,200.00
Administrative Office, Postage, Printing and Stationery	8,553.83
Advertising and Lectures	246.64
Alumni Representative's Office	11,906.71
Audit by Public Accountants	1,758.06
Chimes	418.00
Commencement	6,272.84
Contingent	12,983.23
Dean of Women's Office Expense	3,344.74
Dean of Women—Outside Chaperonage	1,472.50
Entrance Examinations	700.45
Insurance—General	9,000.00
Purchasing Office Expense	3,686.76
Sage Chapel Preachers	4,020.54

Sage Chapel Expense	739.02	
Secretary's Office Expense	1,127.56	
Telephone Service—General	7,081.80	
Trustees Traveling Expenses	2,351.64	
University Publications	10,919.56	210,429.27
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Residential Halls Expense (See Schedule XXXII):		
Baker Court	34,591.19	
Boldt Hall	11,125.85	
Cascadilla Hall	25,351.45	
Founders Hall	9,539.17	
Prudence Risley Hall	41,321.11	
Sage College	47,798.37	
Three Central Avenue	3,588.09	173,315.23
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Dining Rooms (See Schedule XXXIII)		283,531.44
Infirmary:		
Maintenance and Repairs	55,232.29	
Medical Advisers	6,802.04	
Interest on Advance	1,614.50	63,648.83
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Willard Straight Hall		53,112.09
Willard Straight Hall Boarding Account		142,664.54
Fellowships:		
Agricultural Economics and Farm Management	750.00	
Boldt, George C.	1,000.00	
Grasselli Chemical Company	750.00	
duPont de Nemours, E. I.	750.00	
Long, Eleanor Tatum	1,400.00	
University	8,400.00	
German-American Student Exchange	601.10	13,651.10
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Scholarships:		
Beatty Agricultural	300.00	
Boardman Senior Law	100.00	
Boldt, George C.	1,500.00	
Cornell Law Association	800.00	
Fraser, A. H. R.	150.00	
Grasselli Chemical Company	500.00	
Kenney, Eudorus C.	2,000.00	
McMullen, John	1,500.00	
New York State Bankers Association	1,250.00	
Padgham, Frank W.	325.00	
Roberts, Charles H., Agricultural	1,600.00	
Saunders, Alexander and Mary E.	650.00	
Smith, Judson N.	200.00	
Thompson, William D.	50.00	
University	10,355.33	
Wentz, John L.	300.00	
Wilson, Fred L., Sibley	200.00	21,780.33
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Prizes:		
Agricultural Alumni Association	25.00	
Barnes Shakespeare	50.00	
Bennett, James Gordon	50.00	
Besse, Anna	50.00	
Caldwell, George C.	50.00	
Class of '86 Memorial Debate	86.00	
Class of '94 Debate	94.00	

TREASURER'S REPORT

51

Corson, Hiram, Browning	50.00	
Courant, Juliette MacMonnies	50.00	
Eastman Agricultural Debate	125.00	
Fuertes	195.50	
Fuertes Medal	91.00	
Guilford Essay	150.00	
Hollingworth Honorarium	50.00	
Messenger, Luana L.	250.00	
Miller, Jane	50.00	
Morrison Poetry	100.00	
Pack Foundation	50.00	
Ring Memorial	50.00	
Sampson, Frances, Fine Arts	99.20	
Sibley	25.00	
White, H. K., Veterinary	25.00	
Woodford Medal	100.00	1,865.70
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Operation and Maintenance of Plant:		
Care of Buildings (Not Departmental)	9,708.46	
Care of Car	355.27	
Care and Ornamentation of Grounds	24,029.91	
Drill Hall Maintenance	16,562.86	
Electric Light and Power	16,427.37	
Fire Service	1,922.27	
Heating	109,607.14	
Water Works	5,793.54	184,406.82
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Repairs, General:		
Buildings	29,561.98	
Buildings and Grounds Special	714.98	
Drill Hall Roof	12,070.73	
Stimson Hall Ice Machine	19.48	42,367.17
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New Construction and Improvements:		
Baker Chemical Laboratory Non-Resident		
Lecture Room	3,440.41	
Boldt Hall	10,000.00	
Dryden Road and South Ave. Paving	92.18	
Gorges and Creeks	6,703.01	
Morrill Hall Alterations	9,594.22	
Service facilities to Willard Straight Hall ..	15,583.62	
Sibley College Alterations 4th floor	3,914.22	49,327.66
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Gifts and Loans to Students:		
Agricultural Students Loan Fund	220.00	
Cornell Alumnae Loan Fund	510.00	
Dewar Loan Fund	25.00	
Guiteau Loan Fund	24,923.95	
Insull Loan Fund	2,000.00	
Jewish Aid Society	525.00	
Jonas, Albert and Olive, Fund	1,750.50	
Knickerbacker Bursaries	8,700.00	
Seidell Book Fund	39.75	
Vail Fund	530.00	
Veatch, A. C., Fund	100.00	
Women's Guild Fund	81.09	
Women Students Loan Fund	8,485.50	
Wurts Loan Fund	125.00	
X. Y. Z. Loan Fund	350.00	48,365.79
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Interest, Annuities and Pensions:

Interest on Accumulated Deficit	11,764.15	
Mitchell Interest	225.00	
Cornell, C. E., Annuity	300.00	
Fiske-Monzecchi Annuity	2,200.00	
Preswick Annuity	300.00	
Schurman, J. G., Annuity	6,000.00	
Sage Professorial Pensions	8,500.00	29,289.15

Miscellaneous:

Advisory Architects	3,187.84	
Bennett, C. E., Research in Classical Languages	300.00	
Bennett, E. J., for Law Books	80.00	
City of Ithaca Contribution	5,000.00	
Class of 1908 Fund	50.00	
Class of 1914 Fund	84.13	
Class of 1915 Fund	170.26	
Class of 1916 Fund	153.98	
Class of 1919 Fund	73.18	
Class of 1920 Fund	33.98	
Civil Engineering—Commercial Account	1,261.11	
Civil Engineering—Summer Survey Camp	3,114.88	
Collection of Goldwin Smith Income	262.65	
Committee on Water Supply	700.33	
Commonwealth Fund	39.30	
Cornell University Christian Association Employment Bureau	1,300.00	
Cornell University Christian Association Endowment Income	1,224.92	
Cornell University Christian Association Handbook	250.00	
Cornell Studies in English	305.72	
Cornell Studies in Classical Philology	336.00	
Dreyfus, Alexander, Scholarship Fund	900.00	
Fraser Scholarship Fund	66.11	
Gage Research Fund	940.56	
Geological Survey of Campus	613.95	
Goldwin Smith Library	319.37	
Hall, Mary F., Scholarship	950.00	
Hasbrouck Property	1,139.26	
International Education Board for the salary of a Professor in China	2,000.00	
Institute of International Education for an Exchange Professorship	1,000.00	
Intercollegiate Boat House	2,150.00	
Landscape Architect	5,441.10	
Law Quarterly	500.00	
Leather Belting Exchange for Research	5,105.52	
Life Guard at Swimming Pool in Fall Creek	402.25	
Long, E. T., Scholarship Fund	5.75	
Mechanical Engineering—Commercial Account	2,174.09	
Mechanical Engineering—Shop Account	5,301.66	
Musical Entertainment	11,233.53	
New York State Academy of Science—List of insects	300.00	
Physics Library	335.22	
Philosophical Review	2,564.95	
Planning Commission	1,569.35	

President's Entertainment Account.....	5,011.33	
President's House—Water, heat, light and care.....	4,370.14	
Residential Halls—Laundry.....	24,526.88	
Tanner Mathematics Fund.....	2,701.40	
Toms, Allen Park, Engineering Research...	375.00	
Treman, R. H., Fund.....	1,628.87	
Ward, R. B., Fund.....	1,385.51	
Western Lands.....	52.18	
Women's Locker Fund.....	1,141.90	
Y. W. C. A.....	100.00	104,234.16

Income transferred to Principal:

Alumni Fellowship in Landscape Archi- tecture.....	15.45	
Boldt, George C., Endowment.....	4,000.00	
Class of 1891, Memorial Fund.....	70.48	
Class of 1896, Memorial Fund.....	46.79	
Class of 1898 Alumni Hall Fund.....	45.95	
Class of 1908 Fund.....	126.37	
Corson, Caroline, Prize Fund.....	518.75	
Corson, Hiram, Prize Fund.....	148.20	
Cottage Renewal Fund.....	685.86	
Crandall, C. L., Prize Fund.....	897.64	
D. A. R. Fund.....	63.65	
Dearstyne Fund.....	200.00	
Gage, S. H., Scholarship Fund.....	244.93	
Graduate Prize in Philosophy.....	228.64	
Guiteau Loan Fund.....	21,120.04	
Haviland Scholarship Fund.....	44.52	
Kenney, E. C., Scholarship Fund.....	8,000.00	
Messenger, L. L., Prize Fund.....	500.00	
Professorial Pension Fund.....	6,920.26	
Sage, Dean, Sermon Fund.....	3,000.00	
Sage, W. H., Pension Fund.....	13,987.66	
Seidell Book Fund.....	234.84	
Smith, Horace I., Fund.....	481.71	
White, Spanish Prize Fund.....	453.36	
Women's Guild.....	3,442.59	
Women Students Loan Fund.....	1,750.30	
Woodford Prize Fund.....	500.00	67,727.99
Total, Endowed Colleges.....		\$3,033,675.34

B. MEDICAL COLLEGE AT NEW YORK CITY

Salaries of Instruction and Research:

Medical College.....	\$167,299.97	
Second Medical Division.....	10,876.67	
Second Surgical Division.....	5,150.00	\$183,326.64

Departmental Expenses:

Anatomy.....	10,769.39
Bacteriology.....	4,116.78
Chemistry.....	5,260.45
Experimental Surgery.....	3,812.54
Hygiene.....	3,729.67
Laryngology and Rhinology.....	7.84
Medicine.....	44.00
Medicine—New York Hospital.....	865.46

Medicine—Clinical Pathology.....	5,930.53	
Medicine—Second Division Bellevue Hos- pital.....	15,770.15	
Neurology.....	130.36	
Obstetrics and Gynecology.....	698.69	
Pathology.....	7,066.62	
Pediatrics.....	7,007.70	
Pediatrics—Research.....	2,052.09	
Pharmacology.....	3,047.41	
Photography.....	3,968.59	
Physiology.....	8,129.58	
Psychiatry.....	1.34	
Surgery—General.....	375.23	
Surgery—Second Division Bellevue Hospital	3,841.71	
Surgery—Operative.....	4.35	
Urology.....	22.19	86,652.67
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Fellowships, Scholarships and Prizes:		
Polk Prizes.....	500.00	
Seeligmann, Gustav, Obstetrics Prize.....	100.00	
Undergraduate Scholarships.....	250.00	850.00
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Administrative and General Expenses:		
Advertising.....	50.00	
Announcements.....	3,322.31	
Commencement—Entertainment.....	771.30	
General Expenses.....	697.86	
Insurance.....	3,009.13	
Library.....	4,942.86	
Medical Service to Students.....	998.60	
Postage.....	414.84	
Printing and Stationery.....	928.24	
Salaries and Wages—Dean's Office.....	7,400.00	
Salaries and Wages—Secretary's Office.....	3,199.01	
Salaries and Wages—Treasurer's Office.....	9,355.00	
Traveling Expenses.....	402.52	35,491.67
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Operation and Maintenance of Plant:		
Electricity.....	2,371.08	
Engineering Department.....	14,581.74	
Fuel.....	5,984.00	
Furniture and Fixtures.....	509.22	
Gas Lighting.....	756.07	
Housekeeping Expenses.....	349.01	
Laundry.....	1,048.25	
Loomis Laboratory:		
Building Expense.....	1,502.18	
Electricity.....	325.18	
Fuel.....	297.30	
Gas.....	263.12	
Water.....	91.10	
Medical College Laboratory:		
Building Expense.....	1,417.22	
Electricity.....	34.40	
Fuel.....	205.92	
Gas.....	322.23	
Water.....	104.80	
Medical College Building.....	9,043.64	
Plumbing.....	861.71	
Repairs.....	2,308.82	

TREASURER'S REPORT

55

Special Wages	492.00	
Telephones	1,323.78	
Uniforms for Employees	47.68	
Water	770.61	45,011.06
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Dispensary Clinic:		
Salaries	87,668.38	
Wages	144,701.21	
Maintenance	45,311.08	
New York School of Social Work	96.00	
Equipment	1,726.43	
Special Repairs	3,183.44	
Contingent	3,145.97	\$285,832.51
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Miscellaneous:		
Animal Research Farm—General Education Board	27,464.55	
Anatomy Research—National Research Council	7,031.54	
Anatomy Research—National Tuberculosis Association	774.31	
Anatomy Research—Pease Fund	275.00	
Experimental Biochemistry	6,525.25	
Experimental Therapeutics	10,820.55	
Hygiene—Vanderbilt Fund	1,012.50	
Hygiene—Clinic Research Fund	802.09	
Neurology Special Fund	160.00	
Locker Key Deposits	4.00	54,869.79
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Total, Medical College		\$692,034.34
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C. VETERINARY		
Salaries of Instruction and Research	\$69,690.00	
Lectures	159.00	
Departmental Expenses	27,136.13	\$96,985.13
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Administration:		
Salaries	12,660.00	
Office Supplies	1,559.33	
Printing and Advertising	2,260.24	
Library	361.84	16,841.41
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Operation and Maintenance of Plant:		
Wages	13,020.00	
Fuel, Light, Power and Water	10,049.60	
Grounds, Repairs and Engineer's Supplies	2,028.41	
Contingent	1,085.80	
Equipment	51.17	26,234.98
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Experimental and Extension Work		17,175.89
New Buildings and Improvements:		
Surgical Hospital	31,223.13	
Equipment James Law Hall	155.57	
South Wing—James Law Hall	4,348.78	35,727.48
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Total, Veterinary		\$192,964.89

D. COLLEGES OF AGRICULTURE AND HOME ECONOMICS

AGRICULTURE:

Salaries of Instruction, Research and Extension Teaching		\$632,220.79
Accessory Instruction in University Classes ..		41,100.00
Administrative and General:		
Administrative Salaries	\$246,895.81	
General	14,415.23	
Dean's Office	1,043.61	
Director of Resident Instruction and Secretary's Office	2,311.51	
Director of Experiment Stations	3,858.15	
Business Office	2,787.48	
Manager of Purchases' Office	626.74	
Stores	3,521.01	
Publications	45,261.71	
Library	6,274.74	
Farm Practice and Farm Superintendence ..	43,080.51	
Engineer's Office	18,306.99	
Grounds' Office	6,126.60	
Fuel, Light, Power and Water	129,173.40	
Repairs	11,843.84	
Lockers	580.00	
		536,107.33

Departmental:

Agricultural Economics and Farm Management	16,711.24	
Agronomy	7,266.18	
Animal Husbandry	49,315.16	
Botany	8,939.88	
Dairy Industry	82,170.31	
Entomology	8,796.90	
Extension Teaching	38,889.34	
Extension Work with Indians	35,897.22	
Farm Bureaus	39,142.08	
Junior Extension	9,906.67	
Floriculture and Ornamental Horticulture ..	15,424.72	
Forestry	2,466.01	
Meteorology	124.36	
Plant Breeding	6,457.99	
Plant Pathology	6,996.38	
Pomology	7,135.19	
Poultry Husbandry	23,089.20	
Rural Education	4,121.72	
Rural Engineering	4,846.18	
Rural Social Organization	1,837.18	
Vegetable Gardening	15,443.71	
Zoology	3,536.17	
Summer School	28,990.22	
		387,504.01

Special Funds:

Smith-Hughes Fund	23,160.59	
Test Fund	24,013.42	
American Hotel Association Fund	29,739.20	
New York Seed Improvement Co-operative Association Fund	3,067.03	
International Education Board Fund	750.00	
		80,730.24

TREASURER'S REPORT

57

HOME ECONOMICS:

Salaries of Instruction, Research and Extension Teaching		81,589.43
Accessory Instruction in University Classes . . .		30,600.00
Administrative and General:		
Administrative Salaries	41,365.46	
Publications	2,315.02	
Library	120.60	
Engineer's Office	2,547.84	
Grounds' Office	1,455.00	
Repairs	1,199.26	49,003.18

Departmental:

College of Home Economics	95,029.53	
Extension Teaching	1,480.00	
Home Bureaus	25,657.18	
Summer School	2,400.00	124,566.71

University Agricultural Appropriation:

Taxes and Insurance	1,793.44	
Interest on advance for farm land purchase . . .	2,776.24	
To apply on Farm Land Purchase	1,130.32	5,700.00

Industrial Fellowships:

Bayer Fellowship in Plant Pathology	1,112.19	
Champlain Valley Fruit Growers Association Fellowship	241.50	
Commonwealth Fellowship	2,670.00	
Frasch, Herman, Fellowship	783.94	
New York State Poultry Certification	2,256.57	
Palmolive Fellowship	2,000.00	
Potash Importing Corporation Fellowship . . .	1,061.74	
Union Sulphur Company Fellowship	979.87	
Western New York Farm Crops Association Fellowship	1,039.26	
Williamson Vegetable Fellowship	1,038.43	13,183.50

New Buildings and Improvements:

Greenhouses	101,120.69	
Grading, Roads, Walks and Drains	365.80	
Removal Rural Engineering Building to a new location	22,616.41	
Refitting attic floor of Dairy Industry Building	875.72	
Clearing site of Plant Industry Building and relaying of pipes, drains, sewers, etc.	2,138.17	
8-inch Steam line—Manhole I to Manhole B . . .	610.11	
Roads, Grading and Electric Work—New Greenhouses	149.05	
Development and Extension	8,561.19	136,437.14 *

Miscellaneous:

Adams Fund	12,282.54
Hatch	12,520.67
Congressional Industrial Fund	19,251.44
Purnell Fund	16,126.26
Smith-Lever Fund	196,623.59

General Education Board	9,787.44	
Laura Spelman Rockefeller Fund for Extension Work	6,500.23	
Laura Spelman Rockefeller Fund for Child Care	15,899.60	288,991.77
		<hr/>
Total, Colleges of Agriculture and Home Economics		\$2,407,734.10

E. GENEVA EXPERIMENT STATION

Personal Service		\$190,626.94
Maintenance and Operation:		
Fuel, Light, Power and Water	\$9,193.87	
Printing and Advertising	9,243.59	
Equipment and Supplies	25,337.53	
Office Equipment	584.01	
Laboratory Equipment	917.27	
Field Equipment	2,994.00	
Rent of Land and Buildings	4,011.10	
Hiring Horses and Tractors	269.50	
Traveling Expenses	5,074.33	
Communication	2,884.37	
Repairs	4,669.95	
Fixed Charges and Contributions	50.00	
Contingent Expenses	50.00	
Insecticides and Fungicides	4,793.11	
Insects and Diseases of Raspberry Plants ..	4,050.58	
Long Island Vegetable Research Farm	8,404.68	
Hudson Valley Horticultural Investigation ..	13,767.35	
Insurance	299.53	96,594.77
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Construction and Improvements:		
New Boilers		6,996.06
Miscellaneous Expenditures from Income Funds		10,501.12
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Total, Geneva Experiment Station		\$304,718.89
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Total Expense		\$6,631,127.56

SCHEDULE IV:

APPROPRIATIONS, 1925-26: EXPENDITURES ON
ACCOUNT OF SAME AND THE
BALANCES UNEXPENDED

	Appropriation	Expended	Balance
Fellowships and Scholarships:			
Agricultural Economics and Farm Management Fellowship.....	\$750.00	\$750.00	
Alumni State Scholarship.....	212.37		\$212.37
Beatty Agricultural Scholarship....	321.81	300.00	21.81
Boardman Senior Law Scholarship.....	175.63	100.00	75.63
Boldt, G. C., Fellowship.....	1,000.00	1,000.00	
Boldt, G. C., Scholarship.....	1,694.74	1,500.00	194.74
Cornell Law Scholarship.....	1,615.00	800.00	815.00
Earle, Chas Bull, Fellowship.....	779.52		779.52
Economics Fellowship.....	300.00		300.00
Fraser, A. H. R., Scholarship.....	150.00	150.00	
German American Student Exchange Fellowship.....	601.10	601.10	
Grasselli Fellowship.....	750.00	750.00	
Grasselli Scholarship.....	500.00	500.00	
Kenney, Eudorus C., Scholarship.....	2,021.70	2,000.00	21.70
Long, Eleanor Tatum, Fellowship.....	1,596.69	1,400.00	196.69
McMullen, John, Scholarship.....	6,714.65	1,500.00	5,214.65
Meyer, E. J., Fellowship.....	2,925.74		2,925.74
New York State Bankers Association Scholarship.....	1,500.00	1,250.00	250.00
Padgham, F. W., Scholarship.....	325.00	325.00	
Pendleton, Catherine B., Architecture Scholarship.....	500.00		500.00
duPont, E. I. de Nemours, Fellowship.....	1,500.00	750.00	750.00
Roberts Agricultural Scholarship.....	2,262.84	1,600.00	662.84
Saunders, Alexander and Mary E., Scholarship.....	1,109.99	650.00	459.99
Schiff Fellowship.....	500.00		500.00
Smith, Judson N., Scholarship.....	237.94	200.00	37.94
Thompson, Wm. Delmore, Scholarship.....	120.12	50.00	70.12
University Fellowships.....	11,975.00	8,400.00	3,575.00
University Scholarships.....	15,600.00	10,355.33	5,244.67
Wentz, John L., Scholarship.....	429.41	300.00	129.41
Wilson Sibley Scholarship.....	343.87	200.00	143.87
Prizes:			
Agricultural Alumni Association.....	25.00	25.00	
Barnes, Shakespeare.....	357.96	50.00	307.96
Bennett, James Gordon.....	236.01	50.00	186.01
Bennett, Philo Sherman.....	179.77		179.77
Besse, Anna.....	54.30	50.00	4.30
Caldwell, George Chapman.....	253.65	50.00	203.65
Class of '86 Memorial.....	374.66	86.00	288.66
Class of '94 Debate.....	175.62	94.00	81.62
Corson, Hiram, Browning.....	83.42	50.00	33.42
Corson, Caroline, French.....	14.07		14.07
Courant, Juliette MacMonnies.....	59.47	50.00	9.47
Crandall, C. L.....	144.08		144.08
Eastman Agricultural Debate.....	322.46	125.00	197.46
Fuertes Medal.....	181.29	91.00	90.29

	Appropriation	Expended	Balance
Fuertes.....	222.50	195.50	27.00
Graduate Prize in Philosophy....	22.30		22.30
Guilford Essay.....	255.19	150.00	105.19
Hollingworth Honorarium.....	50.00	50.00	
Messenger, Luana L.....	572.94	250.00	322.94
Miller, Jane, Veterinary.....	82.62	50.00	32.62
Morrison, J. T., Poetry.....	100.00	100.00	
Pack Forestry.....	73.76		73.76
Pack Foundation.....	58.33	50.00	8.33
Ring Memorial.....	104.33	50.00	54.33
Sampson, Frances, Fine Arts.....	167.11	99.20	67.91
Sibley.....	100.00	25.00	75.00
Stewart, S. L., Dairy.....	100.00		100.00
White, H. K., Veterinary.....	72.71	25.00	47.71
White, J. G., Spanish.....	300.00		300.00
Woodford Medal.....	454.92	100.00	354.92
Interest, Annuities and Pensions:			
Interest on Accumulated Deficit..	14,400.00	11,764.15	2,635.85
Mitchell Interest.....	225.00	225.00	
Cornell, C. E., Annuity.....	300.00	300.00	
Fiske-Monzecchi Annuity.....	2,200.00	2,200.00	
Preswick Annuity.....	300.00	300.00	
Schurman, J. G., Annuity.....	6,000.00	6,000.00	
Sage Professorial Pensions.....	8,500.00	8,500.00	
Buildings and Grounds:			
Buildings and Grounds Special...	714.98	714.98	
Care of Buildings.....	40,241.25	35,556.60	4,684.65
Care of Car.....	500.00	355.27	144.73
Care of Grounds.....	19,448.67	17,945.20	1,503.47
Chacona Lot, Grading and Seeding	188.98	188.98	
Cleaning out Beebe Lake.....	3,385.17	38.99	3,346.18
Drill Hall Maintenance.....	16,562.86	16,562.86	
Drill Hall Roof.....	12,070.73	12,070.73	
Drill Hall Seeding and Ornamenta-			
tion of Grounds.....	1,116.73		1,116.73
Electric Service.....	18,068.14	16,427.37	1,640.77
Fire Service.....	2,200.00	1,922.27	277.73
Goldwin Smith Hall—Alterations			
third floor.....	629.73	407.03	222.70
Goldwin Smith Hall—Ornamenta-			
tion.....	1,414.38		1,414.38
Goldwin Smith Hall Reading Room			
Alterations.....	569.25		569.25
Grading Yard at President's House	71.50	71.50	
Grounds Equipment.....	1,014.20	1,014.20	
Grounds Ornamentation.....	3,004.45	44.50	2,959.95
Heating.....	109,607.14	109,607.14	
Night Watchmen.....	2,718.75	2,718.75	
Pipe and Overflow—Beebe Lake to			
Power Plant.....	2,034.19		2,034.19
Repairs to Buildings.....	29,927.99	25,485.84	4,442.15
Spraying Elms.....	250.00		250.00
Stimson Hall Ice Machine.....	19.48	19.48	
Suspension Foot Bridge.....	957.05		957.05
Tennis Courts and Alumni Field..	1,400.14	595.69	804.45
Transformer Installation and			
Changes.....	554.36		554.36
Water Works.....	8,501.33	5,793.54	2,707.79

TREASURER'S REPORT

61

	Appropriation	Expended	Balance
Improvements:			
Baker Chemical Laboratory Non-Resident Lecture Room	3,440.41	3,440.41	
Beautifying Creeks and Gorges ...	16,089.17	6,703.01	9,386.16
Boardman Hall Alterations	200.77	200.77	
Boldt Hall	10,000.00	10,000.00	
Boldt Tower	53,173.05		53,173.05
Drill Hall Acoustics	26,000.00		26,000.00
Dryden Road and South Ave. Paving and Dwyer Bridge	1,117.89	92.18	1,025.71
Engineering Offices—4th floor West Sibley	4,300.00	3,914.22	385.78
Improvements to Gymnasium and Pool	2.00		2.00
Improvements to Physical Plant—Unallocated	847.11		847.11
Laundry—Residential Halls	45,000.00		45,000.00
Lyon Hall	63,474.78		63,474.78
McGraw Hall—Geology Department	108.00	21.55	86.45
McGraw Hall—Zoology Department	2,000.00	1,901.81	98.19
Military Department	1,200.00	1,200.00	
Morrill Hall	9,594.22	9,594.22	
Morse Hall (Parking)	1,412.10	1,412.10	
Roads	14,000.00		14,000.00
Rockefeller Hall—Physics Department	962.00	239.20	722.80
Stimson Hall—Medical Department	340.00	105.78	234.22
Service facilities to Willard Straight Hall	16,200.00	15,583.62	616.38
Storehouse	4,482.19		4,482.19
Swimming Pool for Women	121.00		121.00
Weir in Fall Creek	650.00		650.00
Operating Expenses:			
Administration Office Expense	10,000.00	8,553.83	1,446.17
Advertising and Lectures	400.00	246.64	153.36
Alumni Representative's Office	12,325.00	11,906.71	418.29
Audit by Public Accountants	1,758.06	1,758.06	
Chimes	418.00	418.00	
C. U. C. A. Employment Bureau	1,300.00	1,300.00	
C. U. C. A. Handbook	250.00	250.00	
Diplomas and Commencement	7,000.00	6,272.84	727.16
Entrance Examinations	717.84	700.45	17.39
General Expenses	14,000.00	12,983.23	1,016.77
Insurance	9,000.00	9,000.00	
Purchasing Office Expense	3,686.76	3,686.76	
Secretary's Office	1,689.80	1,127.56	562.24
Telephone Service—General	7,081.80	7,081.80	
Trustees Travel Expense	4,000.00	2,351.64	1,648.36
University Publications	13,916.26	10,919.56	2,996.70
Y. W. C. A.	100.00	100.00	
Departments:			
Agriculture	5,700.00	5,700.00	
Architecture	13,980.83	6,109.59	7,871.24
Architecture, Summer Competition in	41.99		41.99

	Appropriation	Expended	Balance
Arts Departments:			
Office Expense	2,215.03	2,029.64	185.39
Aesthetics	55.37	.50	54.87
American Classical School—			
Athens	250.00	250.00	
American Classical School—			
Jerusalem	100.00	100.00	
American Classical School—			
Rome	250.00	250.00	
Archaeology	1,000.00	949.84	50.16
Classics	500.00	416.26	83.74
Economics	794.33	692.16	102.17
Education	535.86	84.72	451.14
Education, Secondary Schools . .	1,964.86	1,011.97	952.89
Education, Division of	750.00		750.00
Educational Studies	74.70		74.70
English	1,362.00	968.10	393.90
English, Cornell Studies in	2,424.20	305.72	2,118.48
German	180.35	97.68	82.67
Government	400.00	301.61	98.39
History, American	282.33	73.38	208.95
History, Ancient	236.54	90.15	146.39
History, English	135.59		135.59
History, Mediaeval	42.84	21.87	20.97
History, Modern European	100.00	100.00	
Music	3,845.43	1,774.12	2,071.31
Musical Entertainment	20,435.99	11,233.53	9,202.46
Philosophy	575.60	291.52	284.08
Philosophical Review	4,417.47	2,564.95	1,852.52
Philology, Cornell Studies in			
Classical	367.17	336.00	31.17
Psychology	3,825.11	3,744.56	80.55
Publishing Studies in History and			
Economics	129.81		129.81
Public Speaking	845.99	703.11	142.88
Debate Council	300.00	300.00	
Romance Languages	552.19	172.41	379.78
Semitics	590.90		590.90
Science Departments:			
Chemistry	57,192.51	54,752.08	2,440.43
Geology	4,063.67	3,694.28	369.39
Mathematics	107.61	69.36	38.25
Physics	26,756.81	18,121.05	8,635.76
Zoology	6,784.05	6,331.05	453.00
General Departments:			
Military	6,257.66	5,479.62	778.04
Hygiene	5,600.00	5,600.00	
Physical Education	4,000.00	4,000.00	
Bell Fund for Research in Hydraulics	823.47	139.86	683.61
Civil Engineering—Commercial Ac-			
count	1,490.71	1,261.11	229.60
Civil Engineering—Summer Survey			
Camp	5,195.30	3,114.88	2,080.42
Dean of Women's Office	3,850.00	3,344.74	505.26
Dean of Women—Outside Chaper-			
onage	2,500.00	1,472.50	1,027.50
Engineering	38,768.17	31,492.11	7,276.06
Faculty—Dean's Office and Expense.	2,289.08	1,732.76	556.32
Gage Research Fund	3,022.58	940.56	2,082.02

	Appropriation	Expended	Balance
Graduate School.....	1,950.00	1,950.00	
Infirmary.....	63,648.83	63,648.83	
Law School.....	3,629.97	3,149.46	480.51
Law School Special Account.....	15.39		15.39
Law Library.....	7,190.89	6,770.31	420.58
Law Quarterly.....	1,000.00	500.00	500.00
Law Summer Session 1925.....	8,000.00	7,998.15	1.85
Library.....	33,600.00	30,423.85	3,176.15
Library Books.....	33,971.34	29,035.30	4,936.04
Mechanical Engineering—Commer- cial Account.....	3,432.48	2,174.09	1,258.39
Mechanical Engineering—Shop Ac- count.....	9,379.94	5,301.66	4,078.28
Medical College—Ithaca Division:			
Medical Anatomy.....	4,814.91	2,353.10	2,461.81
Medical Histology and Embryology	2,300.00	2,205.15	94.85
Medical Physiology and Biochem- istry.....	8,017.28	7,009.30	1,007.98
Mrs. Dean Sage Research.....	8,034.02	1,222.35	6,811.67
Residential Boarding Account.....	283,531.44	283,531.44	
Residential Dining Hall.....	108,933.69		108,933.69
Residential Halls Expense:			
Baker Court.....	34,591.19	34,591.19	
Boldt Hall.....	11,125.85	11,125.85	
Cascadilla Hall.....	25,351.45	25,351.45	
Founders Hall.....	9,539.17	9,539.17	
Prudence Risley Hall.....	41,321.11	41,321.11	
Sage College.....	47,798.37	47,798.37	
Three Central Avenue.....	3,588.09	3,588.09	
Sage Chapel:			
Dean Sage Sermon Fund.....	4,723.39	4,020.54	702.85
Expense.....	900.00	564.02	335.98
Organ Care.....	200.00	175.00	25.00
Programs.....	250.00		250.00
Salaries.....	1,274,485.00	1,263,652.03	10,832.97
Salaries, Attorney.....	1,200.00	1,200.00	
Summer Session 1925.....	63,213.40	63,213.40	
Student Loans and Gifts:			
Agricultural Student Loan Fund..	1,264.79	220.00	1,044.79
Cornell Alumnae Loan Fund.....	583.80	510.00	73.80
Dearstyne Fund.....	169.93		169.93
Dewar Loan Fund.....	204.74	25.00	179.74
Federation of Women's Clubs....	330.00		330.00
Guiteau Loan Fund.....	26,331.52	24,923.95	1,407.57
Hubbard Memorial Loan Fund....	549.66		549.66
Hunter Loan Fund for Young Women.....	2,652.36		2,652.36
Insull, Martin J., Loan Fund.....	2,000.00	2,000.00	
Jewish Aid Society.....	525.00	525.00	
Jonas, Albert and Olive, Fund....	4,121.08	1,750.50	2,370.58
Knickerbacker Bursaries.....	9,800.42	8,700.00	1,100.42
L. O. V. Fund.....	89.70		89.70
Polish Student Loan Fund.....	52.09		52.09
Seidell Book Fund.....	116.86	39.75	77.11
Sling, Max, Loan Fund.....	245.00		245.00
Vail Fund.....	686.89	530.00	156.89
Veatch Fund.....	1,039.16	100.00	939.16
Women's Guild.....	2,202.53	81.09	2,121.44
Women Students Loan Fund.....	8,485.50	8,485.50	

REPORT OF THE COMPTROLLER

	Appropriation	Expended	Balance
Wurts Loan Fund	775.71	125.00	650.71
X. Y. Z. Loan Fund	427.25	350.00	77.25
Miscellaneous:			
Advisory Architects	3,187.84	3,187.84	
American Council on Education . . .	500.00	500.00	
Baker Chemistry Lectures	4,000.00	4,000.00	
Bennett, C. E., Research Fund . . .	971.12	300.00	671.12
Bennett, E. J., Law Book Account	934.00	80.00	854.00
Chemical Foundation Grant	88.39		88.39
City of Ithaca Contribution	5,000.00	5,000.00	
Class of 1872 Memorial Tablet Fund	500.00		500.00
Class of 1878 Fund	50.00		50.00
Class of 1896 Fund	59.25		59.25
Class of 1899 Fund	4,024.38		4,024.38
Class of 1908 Fund	75.00	50.00	25.00
Class of 1912 Fund	89.70		89.70
Class of 1913 Fund	312.08		312.08
Class of 1914 Fund	127.57	84.13	43.44
Class of 1915 Fund	258.16	170.26	87.90
Class of 1916 Fund	308.72	153.98	154.74
Class of 1917 Fund	121.64		121.64
Class of 1919 Fund	110.96	73.18	37.78
Class of 1920 Fund	33.98	33.98	
Class of 1921 Fund	45.36		45.36
Class of 1922 Fund	73.39		73.39
Class of 1923 Fund	193.11		193.11
Class of 1924 Fund	69.96		69.96
Class of 1925 Fund	10.21		10.21
Collection of data of Cornellians in the World War	5,000.00		5,000.00
Collection of Goldwin Smith Income	262.65	262.65	
Committee on Water Power Development	5,000.00		5,000.00
Committee on Water Supply	5,000.00	700.33	4,299.67
Commonwealth Fund	353.25	39.30	313.95
C. U. C. A. Endowment	3,956.06	1,224.92	2,731.14
Dreyfus, Dr. L. A., Memorial Scholarship	1,244.09	900.00	344.09
Emmanuel, Victor, Fund	15,000.00	15,000.00	
Faculty Committee on Intelligence Testing	541.20	477.27	63.93
Fraser Scholarship	66.11	66.11	
Geological Survey of Campus	613.95	613.95	
Hall Scholarship	950.00	950.00	
Hasbrouck Property	1,139.26	1,139.26	
Heckscher Foundation	61,900.60	30,829.35	31,071.25
Hinkley Endowment	1,742.35	1,187.10	555.25
Institute of International Education, for an Exchange Professorship	1,000.00	1,000.00	
International Education Board, for Salary of a Professor in China . . .	2,000.00	2,000.00	
Intercollege Boat House	2,150.00	2,150.00	
Irvine Lectures	184.35	100.00	84.35
Landscape Architect	6,082.12	5,441.10	641.02
Leather Belting Exchange, for Research	5,105.52	5,105.52	

TREASURER'S REPORT

65

	Appropriation	Expended	Balance
Life Guard at Swimming Pool	402.25	402.25	
Long, E. T., Scholarship	5.75	5.75	
Messenger, Hiram J., Lectures	8,790.49	3,031.25	5,759.24
Military Aeronautics	26,640.28		26,640.28
New York State Academy of Science, for list of insects	300.00	300.00	
Physics Library	8,523.75	335.22	8,188.53
Planning Commission	1,569.35	1,569.35	
President's Entertainment Ac- count	5,017.10	5,011.33	5.77
President's House—Heat, Light and Care	4,370.14	4,370.14	
Residential Boarding—Reserve Ac- count	61,400.21		61,400.21
Residential Halls Laundry	24,526.88	24,526.88	
Rowlee Memorial Fund	15.85		15.85
Schiff Lectures	15,146.65	5,749.25	9,397.40
Seaman, Dr. L. L., Military Stan- dard	300.00		300.00
Smith, Goldwin, Lectures	3,253.34	3,253.34	
Smith, Goldwin, Library	1,000.29	319.37	680.92
Smith, Goldwin, Manuscripts	1,000.00		1,000.00
Tanner Mathematics Fund	3,350.46	2,701.40	649.06
Toms, A. P., Engineering Research Track Team's Expenses to Oxford and Cambridge Meet	375.00	375.00	
Treman, R. H., Fund	8,200.00		8,200.00
Ward, Robert Boyd, Fund	1,628.87	1,628.87	
Western Lands	10,000.00	1,385.51	8,614.49
Willard Straight Hall—Boarding Account	52.18	52.18	
Willard Straight Hall—Building Account	142,695.98	142,664.54	31.44
Women's Locker Fund	54,709.68	53,112.09	1,597.59
Women's Boat House Fire Loss	1,142.93	1,141.90	1.03
Income Transferred to Principal	3,000.00		3,000.00
	67,727.99	67,727.99	
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	\$3,731,103.29	\$3,033,675.34	\$697,427.95

SCHEDULE V: INCOME DUE SPECIAL FUNDS

THE UNIVERSITY AT ITHACA

Agricultural Students Loan Fund	\$1,044.79
Baker, C. H., Prize Fund	27.00
Barnes Shakespeare Prize Fund	307.96
Beatty Scholarship Fund	21.81
Bell Research Fund	683.61
Bennett, C. E., Research Fund	671.12
Bennett, E. J., Law Book Fund	854.00
Bennett, James Gordon, Prize Fund	186.01
Bennett, Philo Sherman, Prize Fund	179.77
Besse, Anna, Prize Fund	4.30
Boardman Senior Law Scholarship	75.63
Boldt, George C., Endowment	194.74
Boldt Tower Fund	53,173.05
Caldwell, G. C., Prize Fund	153.65
Chemical Foundation Grant	88.39
Civil Engineering Commercial Account	229.60
Class of 1872 Memorial Tablet Fund	500.00
Class of 1878 Memorial Fund	50.00
Class of 1886 Memorial Fund	288.66
Class of 1894 Prize Debate Fund	81.62
Class of 1896 Memorial Fund	59.25
Class of 1899 Memorial Fund	4,024.38
Class of 1908 Fund	25.00
Class of 1912 Fund	89.70
Class of 1913 Fund	312.08
Class of 1914 Fund	43.44
Class of 1915 Fund	87.90
Class of 1916 Fund	154.74
Class of 1917 Fund	121.64
Class of 1919 Fund	37.78
Class of 1921 Fund	45.36
Class of 1922 Fund	73.39
Class of 1923 Fund	193.11
Class of 1924 Fund	69.96
Class of 1925 Fund	10.21
Commonwealth Fund	313.95
Cornell Alumnae Loan Fund	73.80
Cornell Law Association Scholarship No. 3	315.00
Cornell Law Association Scholarship No. 5	250.00
Cornell Law Association Scholarship No. 6	250.00
Cornell Paris Bureau	395.95
Cornell University Christian Association	2,731.14
Corson, Caroline, Prize Fund	14.07
Corson, Hiram, Prize Fund	33.42
Courant, Juliette MacMonnies, Prize Fund	9.47
Crandall, C. L., Prize Fund	144.08
Dearstyne Fund	169.93
Dewar Loan Fund	179.74
Doll, Estate Grace	15.00
Dreyfus, L. A., Scholarship Fund	344.09
Earle, C. B., Fellowship Fund	779.52
Eastman, Prize Fund	197.46
Fall Creek Retaining Wall	136.74
Federation Women's Clubs	330.00
Fraser, A. H. R., Scholarship Fund	67.18
Fuertes Medal	90.29
Gage Research Fund	2,082.02

Graduate Prize in Philosophy	22.30
Guilford Essay Fund	105.19
Guiteau Loan Fund	1,407.57
Hall, Mary F., Scholarship Fund	943.94
Heckscher Foundation	31,071.25
Hinkley Orchestra Foundation	555.25
Hubbard Memorial Loan Fund	549.66
Hunter Loan Fund	2,652.36
Improvement of Gymnasium and Pool	2.00
Irvine Lecture Fund	84.35
Jonas, Albert and Olive, Fund	2,370.58
Kenney, E. C., Scholarship Fund	21.70
Knickerbacker, John, Bursary Fund	1,100.42
Law School Special Fund	15.39
Long, E. T., Scholarship Fund	196.69
L. O. V. Loan Fund	89.70
Ludwig, Robert and Charlotte Fund	45.23
Lyon Hall Fund	63,474.78
McMullen, John, Scholarship Fund	5,214.65
Mechanical Engineering—Commercial Account	1,258.39
Mechanical Engineering—Shop Account	4,078.28
Medical Alumni Association	51.58
Messenger, H. J., Lecture Fund	5,759.24
Messenger, L. L., Prize Fund	322.94
Meyer, E. J., Fellowship Fund	2,925.74
Meyer, E. J., Training Camp Account	150.99
Military Aeronautics	26,640.28
Military Camp Account—Straight	1,253.26
Miller, Jane, Prize Fund	32.62
Pack, C. L., Prize Fund	73.76
Pack Foundation Prize Fund	8.33
Pendleton, Catherine B., Scholarship in Architecture	500.00
Physics Library	8,188.53
Plattsburg Training Camp Account	235.86
Polish Student Loan Fund	52.09
duPont de Nemours, E. I., Fellowship	750.00
Residential Dining Hall Fund	108,933.69
Ring Memorial Fund	54.33
Roberts Scholarship Fund	662.84
Rowlee Memorial Fund	15.85
Sackett Gorge and Creek Fund	9,386.16
Sage, Dean, Sermon Fund	702.85
Sage, Sarah, Research Fund	6,811.67
Sampson, Frances, Fine Arts Prize Fund	67.91
Saunders, Alexander and Mary E. Scholarship Fund	459.99
Schiff Fund	9,397.40
Seaman Military Standard	300.00
Seidell Book Fund	77.11
Sling, Max, Loan Fund	245.00
Smith, Goldwin, Library Fund	680.92
Smith, J. N., Scholarship Fund	37.94
State Bankers Association Prizes	250.00
State Scholarship, Alumni Fund	212.37
Stewart, S. L., Dairy Prizes	100.00
Summer Competition in Architecture	41.99
Swimming Pool for Women	121.00
Tanner Mathematics Fund	649.06
Thompson, W. D., Scholarship Fund	70.12
Thorne, R. J., Professorship Fund	119,722.38
Town of Spencer Scholarship Fund	145.18

Track Team Expenses to England.....	8,200.00
Ulbricht, Gustav, Fund.....	1,383.79
Vail Fund.....	156.89
Veatch, A. C., Fund.....	939.16
Ward, Robert Boyd, Fund.....	8,614.49
Wentz, J. L., Scholarship Fund.....	129.41
White, H. K., Prize Fund.....	47.71
Willard Straight Hall—Building Account.....	1,597.59
Willard Straight Hall—Dining Account.....	31.44
Wilson, F. L., Scholarship Fund.....	143.87
Women's Guild.....	2,121.44
Women's Locker Fund.....	1.03
Woodford Medal Fund.....	354.92
Wurts Loan Fund.....	650.71
X. Y. Z. Loan Fund.....	77.25

Total, University at Ithaca.....	\$518,886.86
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MEDICAL COLLEGE AT NEW YORK CITY

Medical Productive Fund.....	(Debit)	\$156,275.62
Loomis Laboratory.....	\$1,400.72	
Medical College.....	11,182.57	
Medical Increment Fund.....	10,030.71	
Polk Prize Fund.....	348.34	
Polk Scholarship Fund.....	108.94	
Seeligman, Gustav, Prize Fund..	50.00	
Aldrich, M. G. E.....	5,166.67	28,287.95

Total, Medical College at New York....	(Debit)	127,987.67
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Total.....	\$390,899.19
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SCHEDULE VI: REAPPROPRIATIONS

Aesthetics.....	\$54.87
Alumni Representative's Office.....	418.29
Archaeology.....	50.16
Architecture.....	7,871.24
Arts and Science—Office Expense.....	185.39
Care of Superintendent's Car.....	144.73
Chemistry.....	2,440.43
Civil Engineering—Summer Camp.....	2,080.42
Classics.....	83.74
Collection of Data of Cornellians in the World War.....	5,000.00
Drill Hall Seeding and Ornamentation of Grounds.....	1,116.73
Dryden Road and South Avenue Paving.....	1,025.71
Economics.....	102.17
Education.....	451.14
Education, Division of.....	750.00
Educational Studies.....	74.70
Electric Service.....	1,640.77
Engineering.....	7,276.06
English.....	393.90
English, Cornell Studies in.....	2,118.48
Faculty Committee on Intelligence Testing.....	63.93
Geology.....	369.39
German.....	82.67
Goldwin Smith Ornamentation.....	1,414.38
Government.....	98.39
Grounds.....	1,503.47

TREASURER'S REPORT

69

History, American	208.95
History, Ancient	146.39
History, English	135.59
History, Mediaeval	20.97
Law Library	420.58
Law School	480.51
Law Quarterly	500.00
Library Books	4,936.04
Mathematics	38.25
Medical Anatomy	2,461.81
Medical Histology	94.85
Medical Physiology	1,007.98
Military	778.04
Music	2,071.31
Musical Entertainments	9,202.46
Philology, Cornell Studies in Classical	31.17
Philosophy	284.08
Philosophical Review	1,852.52
Physics	8,635.76
President's Entertainment Account	5.77
Psychology	80.55
Public Speaking	142.88
Publishing Studies in History and Economics	129.81
Repairs	4,442.15
Residential Boarding—Reserve Account	61,400.21
Road Improvements	14,000.00
Romance Languages	379.78
Sage Chapel Programs	250.00
Salary Account (Hermannsson)	500.00
Scholarships, University	3,100.00
Secondary Schools	952.89
Secretary's Office	562.24
Semitics	90.90
Storehouse	4,482.19
Straight Hall, Willard, Service facilities to	616.38
Suspension Foot Bridge	957.05
Tennis Courts and Alumni Field	804.45
Transformer Installation and Changes	254.36
University Faculty	556.32
University Publications	2,996.70
Water Supply, Committee on	4,299.67
Weir in Fall Creek	650.00
Women's Boat House Fire Loss	3,000.00
Zoology	453.00
Total	\$175,225.72

REPORT OF THE COMPTROLLER

SCHEDULE VII: SECURITIES

BONDS

MUNICIPAL, FOREIGN AND DOMESTIC

Par Value	Name	Book Value June 30, 1926	Market Value June 30, 1926
\$50,000.00	Cuba, Republic of External Loan 5½'s of 1953.....	\$47,875.00	\$50,687.50
2,000.00	Galt, Ontario Debenture 5's of 1928.....	1,897.20	2,000.00
50,000.00	German Gov't External 7's of 1949.....	46,936.25	52,187.50
1,400.00	Halifax, City of Consolidated Stock 4½'s.....	1,087.66	1,260.00
3,000.00	Houston Heights Munic., Harris Co. Texas School Bldg. 5's of Feb. 1933.....	3,000.00	3,041.25
7,000.00	Houston Heights Munic., Harris Co. Texas School Bldg. 5's of Sept. 1933.....	7,000.00	7,096.25
25,000.00	Lachine, School Commissioners of Debenture 5½'s of 1945.....	25,000.00	26,125.00
688,576.12	New York, State of College Land Scrip Fund.....	688,576.12	688,576.12
100,000.00	U. K. of Gt. Bt. & Ire., Gov't of 20-Year 5½'s of 1937.....	100,000.00	105,000.00
5,000.00	Woodstock, Ontario, Town of Debenture Water Works 4's of 1930...	4,446.50	4,800.00
Municipal Bonds, Total.....		\$925,818.73	\$940,773.62

BONDS

RAILROAD

\$15,000.00	Akron, Canton & Youngstown Ry. Co. 1st Mtg. 6's of 1930.....	\$15,195.00	\$15,225.00
50,000.00	Arkansas & Memphis Ry. Bridge Term. 1st Mtg. 5's of 1964.....	46,000.00	49,687.50
25,000.00	Atlantic Coast Line R. R. Co. Gen. Unified Mtg. "A" 4½'s of 1964..	22,125.00	24,468.75
100,000.00	Baltimore & Ohio R. R. Co. Convertible 4½'s of 1933.....	85,437.50	96,500.00
100,000.00	Baltimore & Ohio R. R. Co. 1st Mtg. 4's of 1948.....	80,387.50	91,500.00
50,000.00	Baltimore & Ohio R. R. Co. Ref. & Gen. Mtg. "A" 5's of 1995....	45,093.75	49,250.00
50,000.00	Boston & Maine R. R. Co. 10-Year Mtg. "M" 6's of 1933.....	46,740.00	50,125.00
50,000.00	Canadian Pacific Ry. Co. Perpetual Consol. Debenture Stock 4%	39,500.00	41,625.00
25,000.00	Carolina, Clinchfield & Ohio Ry. Co. 1st & Consol. Mtg. "A" 6's of 1952...	26,343.75	26,875.00
25,000.00	Central of Georgia Ry. Co. Ref. & Gen. Mtg. "B" 5½'s of 1959..	24,187.50	25,875.00
20,000.00	Central of Georgia Ry. Co. 10-Year Secured Gold 6's of 1929....	20,000.00	20,575.00
50,000.00	Central R. R. & Banking Co. of Georgia Collateral Trust 5's of 1937.....	47,562.50	50,750.00
90,000.00	Chesapeake & Ohio Ry. Co. 20-Year Convertible 4½'s of 1930....	87,500.00	88,987.50
50,000.00	Chicago, Burlington & Quincy R. R. Co. 1st & Ref. Mtg. "A" 5's of 1971.....	49,462.50	53,000.00

TREASURER'S REPORT

71

Par Value	Name	Book Value June 30, 1926	Market Value June 30, 1926
50,000.00	Chicago Junction Rys. & Union Stock Yards Co.		
	Coll. Trust Ref. Mtg. 5's of 1940.....	48,000.00	50,437.50
101,000.00	Chicago, Milwaukee & St. Paul Ry. Co. Conv. Gen. & Ref. Mtg. "B" 5's of 2014	49,490.00	53,025.00
50,000.00	Chicago, Milwaukee & St. Paul Ry. Co. 1st Mtg. 6's of 1934.....	49,301.25	51,812.50
26,000.00	Chicago, Milwaukee & St. Paul Ry. Co. Gen. Mtg. "C" 4½'s of 1989.....	21,268.75	24,505.00
50,000.00	Chicago & Northwestern Ry. Co. 1st & Ref. Mtg. 5's of 2037.....	46,625.00	52,000.00
100,000.00	Chicago, Rock Island & Pacific Ry. Co. 1st & Ref. Mtg. 4's of 1934.....	83,250.00	91,000.00
50,000.00	Chicago & Western Indiana R. R. Co. Consol. 50-Year 4's of 1952.....	39,812.50	43,000.00
25,000.00	Cleveland Union Terminals Co. 1st Mtg. "A" 5½'s of 1972.....	25,000.00	26,812.50
25,000.00	Coal River Ry. Co. 1st Mtg. 4's of 1945.....	20,375.00	22,187.50
25,000.00	Current River R. R. Co. 1st Mtg. 5's of 1927.....	25,000.00	25,062.50
50,000.00	Delaware & Hudson Co. 1st & Ref. Mtg. 4's of 1943.....	42,437.50	46,062.50
50,000.00	Denver & Rio Grande R. R. Co. 1st Consol. Mtg. 4's of 1936.....	37,687.50	45,000.00
25,000.00	Erie R. R. Co. General Lien 4's of 1996.....	17,812.50	17,875.00
25,000.00	Florida Central & Peninsular R. R. Co. 1st Consol. Mtg. 5's of 1943.....	23,548.75	25,250.00
25,000.00	Fort Dodge, Des Moines & So. R. R. Co. 1st Mtg. 5's of 1938.....	17,500.00	16,312.50
100,000.00	Galveston, Harrisburg & San Antonio Ry. Co. 1st Mtg. Mexican & Pacific Extension 5's of 1931.....	100,247.50	101,500.00
50,000.00	Great Northern Ry. Co. Gen. Mtg. "A" 7's of 1936.....	53,362.50	56,625.00
25,000.00	Harlem River & Port Chester R. R. Co. 1st Mtg. 4's of 1954.....	18,362.50	22,250.00
50,000.00	Ill. Cent. R. R. Co. & Chic., St. L. & N. O. R. R. Co. Joint 1st Ref. Mtg. "A" 5's of 1963...	48,050.00	51,312.50
25,000.00	Indianapolis & Louisville Ry. Co. 1st Mtg. 4's of 1956.....	18,387.50	20,937.50
100,000.00	Kansas City, Fort Scott & Memphis Ry. Co. Ref. Mtg. 4's of 1936.....	86,750.00	92,250.00
15,000.00	Lake Champlain & St. Lawrence Jct. Ry. Co. 1st Mtg. 4's of 1940.....	7,500.00	7,500.00
58,000.00	Lehigh Valley R. R. Co. Gen. Consol. Mtg. 5's of 2003.....	57,710.00	60,175.00
50,000.00	Louisville & Nashville R. R. Co. 1st & Ref. Mtg. "A" 5½'s of 2003....	50,000.00	53,750.00
50,000.00	Louisville & Nashville R. R. Co. 1st & Ref. "B" 5's of 2003.....	48,312.50	52,750.00
25,000.00	Macon, Dublin & Savannah R. R. Co. 1st Mtg. 5's of 1947.....	13,500.00	21,625.00
50,000.00	Michigan Central R. R. Co. 20-Year Debenture 4's of 1929.....	50,000.00	49,375.00

REPORT OF THE COMPTROLLER

Par Value	Name	Book Value June 30, 1926	Market Value June 30, 1926
50,000.00	Midland Valley R. R. Co. 1st Mtg. 5's of 1943.....	46,236.25	48,000.00
50,000.00	Minneapolis, St. Paul & Sault Ste. Marie Ry. Co. Collateral Trust 6½'s of 1931.....	51,417.50	51,500.00
50,000.00	Minneapolis, St. Paul & Sault Ste. Marie Ry. Co. 50-Year 4's of 1938.....	44,313.75	44,562.50
50,000.00	Missouri, Kansas & Texas Ry. Co. 1st Mtg. 4's of 1990.....	39,775.00	43,500.00
25,000.00	Missouri, Kansas & Texas R. R. Co. Prior Lien Mtg. 5's of 1962.....	21,100.00	25,312.50
50,000.00	Missouri Pacific R. R. Co. 1st & Ref. Mtg. "A" 5's of 1965.....	44,266.25	49,500.00
25,000.00	New York Central R. R. Co. Equipment Trust 4½'s of 1927.....	25,000.00	25,000.00
25,000.00	New York, Chicago & St. Louis R. R. Co. 25-Year 4's of 1931.....	22,500.00	24,218.75
25,000.00	New York, Ontario & Western Ry. Co. Ref. Mtg. 4's of 1992.....	17,500.00	18,687.50
100,000.00	Northern Pacific Ry. Co. Ref. & Impr. "B" 6's of 2047.....	102,678.75	112,500.00
100,000.00	Oregon Short Line R. R. Co. Ref. 4's of 1929.....	93,722.50	98,125.00
50,000.00	Pennsylvania R. R. Co. Equip. Trust 6's of 1933-5.....	50,000.00	53,000.00
25,000.00	Pennsylvania R. R. Co. Gen. Mtg. "A" 4½'s of 1965.....	22,843.75	24,437.50
25,000.00	Peoria & Pekin Union Ry. Co. 1st Mtg. "A" 5½'s of 1974.....	24,937.50	25,781.25
25,000.00	Pere Marquette Ry. Co. 1st Mtg. "A" 5's of 1956.....	22,937.50	25,625.00
25,000.00	Piedmont & Northern Ry. Co. 1st Mtg. "A" 5's of 1954.....	20,937.50	23,625.00
17,500.00	Pittsburg, Shawmut & Northern R. R. Co. Receiver's Cert. 6's of 1927.....	8,750.00	12,250.00
25,000.00	St. Louis & Cairo R. R. Co. 1st Mtg. 4's of 1931.....	22,860.00	24,093.75
100,000.00	St. Louis, Iron Mt. & Southern Ry. Co. 1st Mtg. 4's of 1933.....	88,987.50	92,625.00
100,000.00	St. Louis, Iron Mt. & Southern Ry. Co. Gen. Consol Ry. & Land Grant Mtg. 5's of 1931.....	98,750.00	100,500.00
6,250.00	St. Louis-San Francisco Ry. Co. Adjustment Mtg. "A" 6's of 1955.....	4,835.94	6,054.69
100,000.00	St. Louis-San Francisco Ry. Co. Prior Lien Mtg. "A" 4's of 1950.....	74,367.50	83,750.00
32,969.12	St. Paul, Minneapolis & Manitoba Ry. Co. 50-Year 4's of 1940.....	28,518.29	29,754.63
50,000.00	St. Paul Union Depot Co. 1st & Ref. Mtg. "A" 5's of 1972.....	47,687.50	52,375.00
25,000.00	Seaboard Air Line Ry. Co. 1st & Consol. "A" 6's of 1945.....	15,125.00	24,000.00
10,000.00	Southern Indiana Ry. Co. 1st Mtg. 4's of 1951.....	7,200.00	7,750.00
200,000.00	Southern Pacific Co. Convertible 4's of 1929.....	189,500.00	196,750.00
25,000.00	Southern Pacific Co. San Francisco Terminal 1st Mtg. 4's of 1950.....	20,593.75	22,500.00

TREASURER'S REPORT

73

Par Value	Name	Book Value June 30, 1926	Market Value June 30, 1926
75,000.00	Southern Ry. Co. Develop. & Gen. Mtg. 6's of 1936	78,043.75	84,468.75
100,000.00	Southern Ry. Co. 1st & Consol. Mtg. 5's of 1994	97,187.50	106,750.00
50,000.00	Texas & Pacific Ry. Co. 1st Mtg. 5's of 2000	48,625.00	53,125.00
20,000.00	Toledo & Ohio Central Ry. Co. Gen. Mtg. 5's of 1935	18,400.00	20,200.00
150,000.00	Union Pacific R. R. Co. Convertible 4's of 1927	148,670.00	149,812.50
25,000.00	Virginian Ry. Co. 1st Mtg. "A" 5's of 1962	24,750.00	25,562.50
5,000.00	Virginian Ry. Co. Equipment Trust 6's of 1927	5,000.00	5,087.50
5,000.00	Virginian Ry. Co. Equipment Trust 6's of Oct. 1926	5,000.00	5,087.50
10,000.00	Virginian Ry. Co. Equipment Trust 6's of 1928	10,000.00	10,175.00
100,000.00	Wabash R. R. Co. 1st Mtg. 5's of 1939	98,591.25	103,000.00
5,000.00	Western Maryland R. R. Co. 1st Mtg. 4's of 1952	3,175.00	3,712.50
10,000.00	West Virginia & Pittsburgh R. R. Co. 1st Mtg. 4's of 1990	7,950.00	8,600.00
25,000.00	Wheeling & Lake Erie Ry. Co. Ref. Mtg. "A" 4½'s of 1966	12,000.00	22,187.50
Railroad Bonds, Total		\$3,549,560.48	\$3,808,383.07

BONDS

PUBLIC UTILITY

25,000.00	Alabama Power Co. 1st Mtg. Lien & Ref. 6's of 1951	25,000.00	26,250.00
50,000.00	American Telephone & Telegraph Co. Gold Debenture 5½'s of 1943	49,125.00	52,937.50
25,000.00	Atlantic City Electric Co. 1st & Ref. Mtg. 5's of 1938	23,250.00	25,500.00
25,000.00	Atlantic City Gas Co. 1st Mtg. 5's of 1960	21,250.00	24,500.00
25,000.00	Baton Rouge Electric Co. 1st Mtg. "A" 5½'s of 1954	23,125.00	25,187.50
25,000.00	Binghamton Light, Heat & Power Co. 1st Ref. Mtg. 5's of 1946	22,062.50	25,000.00
25,000.00	Binghamton Ry. Co. 1st Mtg. Consol. 5's of 1931	12,500.00	15,000.00
25,000.00	Birmingham Water Works Co. 1st Mtg. "A" 5½'s of 1954	24,875.00	25,500.00
25,000.00	Black River Telephone Co. Mtg. "A" 5's of 1936	24,000.00	24,125.00
25,000.00	Brooklyn Union Elevated R. R. Co. 1st Mtg. 5's of 1950	21,312.50	23,437.50
25,000.00	California Gas & Electric Co. Unif. & Ref. Mtg. 5's of 1937	24,656.25	25,500.00
25,000.00	Canton Electric Co. 1st & Ref. Mtg. 5's of 1937	23,750.00	25,125.00
45,000.00	Carolina Power & Light Co. 1st Mtg. 5's of 1938	43,500.00	47,250.00

REPORT OF THE COMPTROLLER

Par Value	Name	Book Value June 30, 1926	Market Value June 30, 1926
2,000.00	Cayuga Lake Electric Ry. Co. 1st Mtg. 6's of 1922.....	1,200.00	1,200.00
25,000.00	Chicago, N. Shore & Milwaukee R. R. Co. 1st Mtg. "A" 5's of 1936.....	21,750.00	24,625.00
25,000.00	Chicago Railways Co. 1st Mtg. 5's of 1927.....	19,250.00	18,187.50
25,000.00	Cincinnati Gas & Electric Co. Prior Lien & Ref. Mtg. 5½'s of 1961..	24,380.00	26,218.75
25,000.00	Citizens Gas Co. of Indianapolis 1st & Ref. Mtg. 5's of 1942.....	22,000.00	24,750.00
25,000.00	Cleveland Electric Illuminating Co. Debenture 7's of 1941.....	26,250.00	27,750.00
30,000.00	Colorado Power Co. 1st Mtg. 5's of 1953.....	27,900.00	29,850.00
16,000.00	Columbus Gas Co. 1st Mtg. 5's of 1932.....	15,675.00	15,920.00
12,500.00	Commercial Cable Co. 1st Mtg. 4's of 2397.....	9,375.00	10,125.00
25,000.00	Connecticut River Power Co. of N. H. 1st Mtg. 5's of 1937.....	24,000.00	25,000.00
100,000.00	Consolidated Gas Co. of New York 20-Year Debenture 5½'s of 1945.....	101,312.50	105,500.00
25,000.00	Consumers Power Co. 1st Lien & Unif. Mtg. "C" 5's of 1952.	22,187.50	25,375.00
12,000.00	Decatur Gas & Electric Co. 1st Mtg. 5's of 1929.....	12,000.00	12,000.00
25,000.00	Des Moines City Ry. Co. Gen. & Ref. Mtg. 5's of 1936.....	15,000.00	15,000.00
50,000.00	Detroit City Gas Co. 1st Mtg. "A" 6's of 1947.....	51,447.50	53,250.00
25,000.00	Detroit Edison Co. 1st & Ref. Mtg. 6's of 1940.....	26,250.00	26,875.00
10,000.00	Dominion Power & Transmission Co. Gold 5's of 1927.....	10,000.00	10,000.00
50,000.00	Duke Price Power Co., Ltd. 1st Mtg. "A" 6's of 1966.....	50,375.00	51,250.00
50,000.00	Duquesne Light Co. 1st Mtg. & Coll. Trust "A" 6's of 1949	51,125.00	52,750.00
25,000.00	Eastern Texas Electric Co. Gold Mtg. 5's of 1942.....	23,011.25	24,250.00
25,000.00	Elmira Water, Light & R. R. Co. 1st Consol. Mtg. 5's of 1956.....	22,090.00	24,500.00
5,000.00	Federal Light & Traction Co. 1st Lien—American Series 5's of 1942.	5,000.00	4,800.00
50,000.00	Federal Light & Traction Co. 1st Lien—American Series 6's of 1942.	49,703.75	51,750.00
27,000.00	Fulton County Gas & Electric Co. 1st & Ref. Mtg. "A" 6's of 1946.....	26,460.00	27,675.00
25,000.00	Georgia Railway & Power Co. 1st & Ref. Mtg. 5's of 1954.....	22,250.00	24,750.00
50,000.00	Georgia Railway & Power Co. Gen. Mtg. 6's of 1954.....	51,750.00	52,250.00
25,000.00	Great Western Power Co. of California 1st & Ref. Mtg. "C" 6's of 1952.....	24,875.00	26,125.00
25,000.00	Home Telephone & Telegraph Co. of Ind. 1st Mtg. "B" 5½'s of 1955.....	24,937.50	25,187.50
25,000.00	Indiana General Service Co. 1st Mtg.—American Series 5's of 1948.	23,125.00	24,750.00

TREASURER'S REPORT

75

Par Value	Name	Book Value June 30, 1926	Market Value June 30, 1926
1,000.00	Indiana Railways & Light Co. 1st & Ref. Mtg. 5's of 1943.....	950.00	975.00
25,000.00	Indianapolis Gas Co. 1st Consol. Mtg. 5's of 1952.....	21,875.00	24,750.00
22,500.00	Interborough Rapid Transit Co. Secured Conv. 7's of 1932.....	21,000.00	21,825.00
75,000.00	Interborough Rapid Transit Co. 1st & Ref. 5's of 1966.....	53,625.00	55,687.50
50,000.00	International Telephone & Telegraph Co. Conv. Deb. 5½'s of 1945.....	54,750.00	54,312.50
37,000.00	Ithaca Street Ry. Co. 1st Mtg. 6's of 1922.....	22,200.00	22,200.00
35,000.00	Ithaca Street Ry. Co. 2nd Mtg. 6's of 1922.....	14,000.00	14,000.00
25,000.00	Kansas City Power & Light Co. 1st Mtg. "A" 5's of 1952.....	23,250.00	25,625.00
25,000.00	Kansas Gas & Electric Co. 1st Mtg. "A" 6's of 1952.....	24,475.00	25,875.00
50,000.00	Kings County Elevated R. R. Co. 1st Mtg. 4's of 1949.....	37,785.00	40,625.00
25,000.00	Lake Charles Electric Co., Inc. 1st Mtg. "A" 5½'s of 1949.....	24,687.50	25,000.00
25,000.00	Laurentide Power Co., Ltd. 1st Mtg. 5's of 1946.....	23,750.00	25,000.00
30,000.00	Leavenworth City & Ft. Leavenworth Water Co. Water Works 6's of 1927.....	30,000.00	30,000.00
25,000.00	Lincoln Gas & Electric Light Co. 1st Consol. Mtg. 5's of 1941.....	23,750.00	24,000.00
25,000.00	Lockport Light, Heat & Power Co. 1st Mtg. "A" 5½'s of 1954.....	24,750.00	25,250.00
25,000.00	Los Angeles Gas & Electric Corp. Gen. & Ref. Mtg. "I" 5½'s of 1949...	24,062.50	25,750.00
25,000.00	Louisville Gas & Electric Co. 1st & Ref. Mtg. "A" 5's of 1952.....	22,437.50	25,000.00
25,000.00	Milwaukee Electric Railway & Light Co. Ref. & Ext. Mtg. 4½'s of 1931.....	23,750.00	24,625.00
25,000.00	Mississippi River Power Co. 1st Mtg. 5's of 1951.....	23,312.50	25,312.50
25,000.00	Montana Power Co. 1st & Ref. "A" 5's of 1943.....	24,750.00	25,468.75
3,000.00	Montreal Tramways Co. 1st & Ref. Mtg. 5's of 1941.....	2,677.50	2,928.75
25,000.00	Mt. Whitney Power & Electric Co. 1st Mtg. 6's of 1939.....	25,000.00	26,875.00
25,000.00	Muncie Electric Light Co. 1st Mtg. 5's of 1932.....	24,500.00	25,000.00
16,000.00	Municipal Service Co. 1st Lien Coll. Trust 5's of 1942.....	15,040.00	15,040.00
25,000.00	Nassau Electric R. R. Co. Consol. Mtg. 4's of 1951.....	14,875.00	14,937.50
25,000.00	Nassau Light & Power Co. 1st Mtg. 5's of 1927.....	25,000.00	25,000.00
100,000.00	New York Gas & Electric Light, Heat & Power Co. 1st Mtg. 5's of 1948.....	99,250.00	105,500.00
35,000.00	New York & Jersey R. R. Co. 1st Mtg. 5's of 1932.....	33,250.00	35,350.00

REPORT OF THE COMPTROLLER

Par Value	Name	Book Value June 30, 1926	Market Value June 30, 1926
25,000.00	New York & Queens Electric Light & Power Co. 1st Consol. 5's of 1930.....	24,000.00	25,250.00
50,000.00	New York Steam Corp. 1st Mtg. "A" 6's of 1947.....	51,812.50	52,125.00
50,000.00	Niagara Falls Power Co. 1st & Consol. Mtg. "A" 6's of 1950...	52,187.50	53,250.00
10,000.00	Niagara Falls Power Co. 1st Mtg. 5's of 1932.....	10,000.00	10,162.50
26,000.00	Norfolk & Portsmouth Traction Co. 1st Mtg. 5's of 1936.....	24,310.00	25,350.00
25,000.00	Northern States Power Co. 1st & Ref. "A" 5's of 1941.....	23,187.50	25,062.50
25,000.00	Northern Texas Traction Co. 1st Mtg. 5's of 1933.....	22,500.00	20,750.00
25,000.00	Ohio Power Co. 1st & Ref. Mtg. "C" 6's of 1953.....	26,250.00	26,437.50
100,000.00	Ontario Power Co. of Niagara Falls 1st Mtg. 5's of 1943.....	96,250.00	101,000.00
25,000.00	Pacific Light & Power Co. 1st Mtg. 5's of 1942.....	24,250.00	25,500.00
25,000.00	Pacific Power & Light Co. 1st & Ref. Mtg. 5's of 1930.....	23,680.00	25,000.00
50,000.00	Pennsylvania Power & Light Co. 1st & Ref. Mtg. "C" 6's of 1953.....	50,775.00	52,500.00
25,000.00	Pennsylvania-Ohio Power & Light Co. 1st & Ref. Mtg. "A" 5½'s of 1954....	24,843.75	25,375.00
25,000.00	Portland Gas & Coke Co. 1st & Ref. Mtg. 5's of 1940.....	23,500.00	25,000.00
25,000.00	Portland General Electric Co. 1st Mtg. 5's of 1935.....	23,250.00	25,250.00
25,000.00	Potomac Electric Power Co. Consol. Mtg. 5's of 1936.....	23,875.00	25,000.00
33,000.00	Public Service Co. of Northern Illinois 1st & Ref. Mtg. 5's of 1956.....	30,030.00	32,835.00
50,000.00	Rochester Gas & Electric Corp. Gen. Mtg. "C" 5½'s of 1948.....	47,500.00	52,750.00
50,000.00	Rochester Ry. Co. 1st Mtg. 5's of 1930.....	48,050.00	48,000.00
25,000.00	Rochester Telephone Corp. 1st & Ref. Mtg. 6's of 1946.....	24,625.00	26,312.50
25,000.00	Rockford Electric Co. 1st & Ref. Mtg. 5's of 1939.....	23,250.00	25,062.50
25,000.00	St. Paul Gas Light Co. Gen. & Ref. Mtg. "B" 5½'s of 1954..	24,187.50	25,750.00
25,000.00	San Antonio Gas & Electric Co. 1st Mtg. 5's of 1949.....	20,625.00	24,250.00
25,000.00	San Antonio Public Service Co. 1st Mtg. & Ref. "A" 6's of 1952.....	24,500.00	26,312.50
25,000.00	San Antonio Traction Co. 1st Mtg. 5's of 1949.....	21,250.00	23,250.00
25,000.00	San Diego Consolidated Gas & Electric Co. 1st Mtg. 5's of 1939.....	24,125.00	25,375.00
50,000.00	San Joaquin Light & Power Corp. 1st & Ref. Mtg. 6's of 1950.....	50,406.25	52,250.00
25,000.00	Seattle Lighting Co. Ref. Mtg. 5's of 1949.....	22,500.00	23,750.00

TREASURER'S REPORT

77

Par Value	Name	Book Value June 30, 1926	Market Value June 30, 1926
51,000.00	Shawinigan Water & Power Co. 1st Ref. Mtg. 6's of 1950.....	51,843.75	53,805.00
25,000.00	Southern California Edison Co. Gen. & Ref. Mtg. 6's of 1944.....	25,622.50	26,250.00
25,000.00	Southern Public Utilities Co. 1st & Ref. Mtg. 5's of 1943.....	22,687.50	25,250.00
25,000.00	Texas Power & Light Co. 1st Mtg. 5's of 1937.....	23,625.00	24,937.50
25,000.00	Union Electric Light & Power Co. of St. Louis 1st Mtg. 5's of 1932.....	25,000.00	25,218.75
25,000.00	United Electric Light & Power Co. of Baltimore 1st Consol. Mtg. 4½'s of 1929.....	25,000.00	24,750.00
20,000.00	Utah Gas & Coke Co. 1st Mtg. 5's of 1936.....	19,000.00	19,100.00
20,000.00	Utah Light & Power Co. Prior Lien 5's of 1930.....	20,000.00	20,000.00
25,000.00	Virginia Railway & Power Co. 1st & Ref. Mtg. 5's of 1934.....	22,437.50	24,843.75
25,000.00	Washington Water Power Co. 1st Ref. Mtg. 5's of 1939.....	24,750.00	25,750.00
25,000.00	Watertown Light & Power Co. 1st Mtg. 5's of 1959.....	24,375.00	25,125.00
25,000.00	Western Public Service Co. 1st Mtg. "A" 6's of 1950.....	24,937.50	25,000.00
100,000.00	Western Union Telegraph Co. 15-Year Gold 6½'s of 1936.....	110,625.00	112,375.00
50,000.00	Western United Gas & Electric Co. 1st Mtg. "A" 5½'s of 1955.....	49,375.00	50,875.00
25,000.00	Wisconsin Electric Power Co. 1st Mtg. "A" 5's of 1954.....	22,750.00	24,937.50
5,000.00	Yadkin River Power Co. 1st Mtg. 5's of 1941.....	5,000.00	5,050.00
Public Utility Bonds, Total.....		\$3,284,587.50	\$3,441,066.25

BONDS

INDUSTRIAL AND MISCELLANEOUS

\$25,000.00	American-La France Fire Engine Co. 3 Year 6% Gold Notes of 1926.....	\$24,562.50	\$25,000.00
25,000.00	American Sales Book Co., Ltd. 1st Mtg. 6's of 1939.....	24,687.50	25,250.00
50,000.00	American Smelting & Refining Co. 1st Mtg. 5's of 1947.....	46,500.00	50,500.00
50,000.00	American Smelting & Refining Co. 1st Mtg. "B" 6's of 1947.....	53,875.00	53,875.00
100,000.00	American Sugar Refining Co. 15-Year Gold 6's of 1937.....	100,000.00	103,750.00
50,000.00	Anaconda Copper Mining Co. 1st Consol. Mtg. "A" 6's of 1953.....	48,000.00	51,937.50
50,000.00	Associated Oil Co. 12-Year 6% Notes of 1935.....	50,052.25	51,500.00
25,000.00	Belding Hemingway Co. 10-Year 6% Conv. Notes of 1936.....	25,118.75	24,000.00
50,000.00	Bethlehem Steel Co. Consol. Mtg. "A" 6's of 1948.....	48,875.00	50,000.00
25,000.00	Borden Mills 1st Mtg. 6's of 1934.....	24,437.50	24,750.00

REPORT OF THE COMPTROLLER

Par Value	Name	Book Value June 30, 1926	Market Value June 30, 1926
25,000.00	Brier Hill Steel Co.		
	1st Mtg. 5½'s of 1942.....	24,215.00	25,687.50
10,000.00	Buffalo & Susquehanna Iron Co.		
	1st Mtg. 5's of 1932.....	9,100.00	9,500.00
50,000.00	Bush Terminal Co.		
	Consol. Mtg. 5's of 1955.....	45,966.25	47,000.00
50,000.00	Central Leather Co.		
	1st Lien 6's of 1945.....	47,375.00	51,000.00
50,000.00	Crown Williamette Paper Co.		
	1st Mtg. 6's of 1951.....	49,500.00	49,687.50
25,000.00	Cudahy Packing Co.		
	1st Mtg. 5's of 1946.....	22,625.00	23,875.00
25,000.00	De Laval Separator Co.		
	10-Year 6% Gold Notes of 1935.....	24,875.00	25,000.00
38,530.51	Dominion Realty Co., Ltd.		
	1st Mtg. 6's of 1936.....	38,530.51	38,530.51
50,000.00	Goodrich Co., B. F.		
	1st Mtg. 6½'s of 1947.....	51,100.00	52,812.50
50,000.00	Goodyear Tire & Rubber Co.		
	1st Mtg. 8's of 1941.....	60,461.75	60,500.00
50,000.00	Hanna Co., M. A.		
	Debenture 6's of 1934.....	49,125.00	44,500.00
25,000.00	Heller Brothers Co.		
	1st Mtg. 7's of 1941.....	24,750.00	25,000.00
25,000.00	Henkel-Clauss Co.		
	1st Mtg. 7's of 1930-1.....	24,750.00	25,000.00
50,000.00	Hershey Chocolate Co.		
	1st Mtg. & Coll. Trust 5½'s of 1940..	49,406.25	50,500.00
25,000.00	R. Hoe & Co.		
	1st Mtg. "A" 6½'s of 1934.....	24,875.00	23,125.00
50,000.00	Inland Steel Co.		
	Debenture 5½'s of 1945.....	49,477.50	50,500.00
25,000.00	Inter. Agricultural Corp.		
	1st Mtg. & Coll. Tr. 5's of 1942.....	15,771.25	22,625.00
75,000.00	Inter. Paper Co.		
	1st & Ref. Mtg. 5's of 1947.....	70,268.75	71,062.50
50,000.00	Lackawanna Steel Co.		
	Conv. 1st Consol. Mtg. 5's of 1950....	45,362.50	49,062.50
50,000.00	Long Bell Lumber Co.		
	1st Mtg. "A" 6's of 1942.....	48,593.75	48,000.00
32,746.92	McKinley Land & Lumber Co.		
	Reg. Mtg. "B" 6's of 1939.....	16,373.46	16,373.46
25,000.00	Mid Continent Petroleum Corp.		
	1st Mtg. 6½'s of 1940.....	24,687.50	26,125.00
25,000.00	National Enameling & Stamping Co.		
	Ref. 1st Mtg. 5's of 1929.....	25,000.00	25,500.00
50,000.00	New York Dock Co.		
	1st Mtg. 4's of 1951.....	39,043.75	42,500.00
2,000.00	Ogilvie Flour Mills Co., Ltd.		
	1st Mtg. "B" 6's of 1932.....	2,000.00	2,080.00
50,000.00	Paramount Broadway Corp.		
	1st Mtg. 5½'s of 1951.....	49,000.00	48,937.50
50,000.00	Republic Iron & Steel Co.		
	Sink. Fund 5's of 1940.....	46,500.00	50,125.00
24,000.00	Richmond Locomotive & Machine Works		
	Consol. Mtg. 6's of 1929.....	24,000.00	24,360.00
50,000.00	Saks Realty Corp.		
	Leasehold Mtg. 6's of 1940.....	48,625.00	48,625.00

TREASURER'S REPORT

79

Par Value	Name	Book Value June 30, 1926	Market Value June 30, 1926
25,000.00	Shawsheen Mills 10-Year 7% Gold Notes of 1931.....	25,000.00	24,812.50
25,000.00	Shults Bread Co. 30-Year Gold Mtg. 6's of 1940.....	25,000.00	24,750.00
25,000.00	Sinclair Pipe Line Co. 20-Year 5's of 1942.....	22,500.00	22,875.00
25,000.00	Sloss Sheffield Steel & Iron Co. 10-Year 6's of 1929.....	25,000.00	25,812.50
25,000.00	Solvay & Co. Secured Gold 6% Notes of 1934.....	25,587.50	25,875.00
50,000.00	Standard Milling Co. 1st & Ref. Mtg. & Lien 5½'s of 1945..	47,843.75	49,875.00
50,000.00	Standard Oil Co. of New York. 12-Year Gold Deb. 6½'s of 1933.....	51,892.50	53,125.00
9,000.00	Suncrest Lumber Co. Income Mtg. "B" 6's of 1928.....	207.00	2,700.00
25,000.00	Swift & Co. 10-Year 5% Gold Notes of 1932.....	24,187.50	24,500.00
25,000.00	Taft Realty Co. 1st Closed Mtg. 6's of 1940.....	24,875.00	24,750.00
50,000.00	U. S. Rubber Co. 1st & Ref. Mtg. "A" 5's of 1947.....	45,000.00	46,625.00
25,000.00	U. S. Rubber Co. Secured 7½% Gold Notes of 1930....	26,750.00	26,562.50
50,000.00	U. S. Smelting, Refining & Mining Co. 10-Year 5½% Gold Notes of 1935....	50,083.75	50,875.00
241,000.00	U. S. Steel Corp. Sinking Fund 5's of 1963.....	247,882.25	255,460.00
50,000.00	Webster Mills 10-Year 6½% Gold Notes of 1933....	49,375.00	46,750.00
50,000.00	Westinghouse Electric & Manuf. Co. Gold 7's of 1931.....	52,125.00	52,937.50
Industrial Bonds, Total.....		\$2,240,775.97	\$2,296,441.47

STOCKS

RAILROAD

Shares	Name	Book Value June 30, 1926	Market Value June 30, 1926
100	Albany & Susquehanna R. R. Co. 11% Common.....	\$19,850.00	\$20,300.00
1000	Atchison, Topeka & Santa Fe Ry. Co. 5% Preferred.....	89,725.00	98,000.00
303	Baltimore & Ohio R. R. Co. 4% Preferred.....	17,801.25	21,550.88
200	Delaware & Hudson Co. 9% Common.....	23,000.00	33,000.00
1000	Great Northern Ry. Co. 5% Preferred.....	70,000.00	74,000.00
300	New York Central R. R. Co. 7% Common.....	29,325.00	39,525.00
102	Norfolk & Western Ry. Co. 8% Common.....	11,424.00	15,886.50
1000	Northern Pacific Ry. Co. 5% Common.....	70,000.00	72,875.00
500	Rensselaer & Saratoga R. R. Co. 7% Common.....	60,625.00	63,000.00

Shares	Name	Book Value June 30, 1926	Market Value June 30, 1926
500	Southern Pacific Co.		
	6% Common.....	46,000.00	52,187.50
250	Southern Ry. Co.		
	4% Mobile & Ohio Stock Trust Certs.....	16,362.50	20,125.00
500	Union Pacific R. R. Co.		
	10% Common.....	69,000.00	77,125.00
2000	Union Pacific R. R. Co.		
	4% Preferred.....	150,250.00	159,250.00
	Railroad Stocks, Total.....	\$673,362.75	\$746,824.88

INDUSTRIAL AND MISCELLANEOUS

500	Allied Chemical & Dye Corp.		
	7% Preferred.....	\$55,534.38	\$60,500.00
500	American Bank Note Co.		
	6% Preferred—par \$50.....	27,050.00	28,125.00
500	American Can Co.		
	7% Preferred.....	60,750.00	62,500.00
600	American Car & Foundry Co.		
	7% Preferred.....	73,625.00	76,800.00
1000	American Locomotive Co.		
	7% Preferred.....	118,300.00	117,000.00
600	American Radiator Co.		
	7% Preferred.....	74,550.00	77,550.00
500	American Steel Foundries Co.		
	7% Preferred.....	54,275.00	57,000.00
250	American Sugar Refining Co.		
	7% Preferred.....	26,750.00	25,250.00
250	American Wholesale Corp.		
	7% Preferred.....	23,750.00	24,437.50
500	Associated Dry Goods Corp.		
	6% 1st Preferred.....	50,000.00	50,000.00
500	Atlantic Refining Co.		
	7% Preferred.....	58,500.00	59,250.00
300	Central Leather Co.		
	7% Preferred.....	18,000.00	16,800.00
500	Cluett, Peabody & Co., Inc.		
	7% Preferred.....	52,637.50	57,000.00
500	Consolidated Gas Co. of New York		
	5% Common.....	46,962.50	49,500.00
600	Corn Products Refining Co.		
	7% Preferred.....	71,825.00	76,200.00
550	Curtis Publishing Co.		
	Preferred—no par.....	57,500.00	61,600.00
600	Diamond Match Co.		
	8% Common.....	71,645.25	71,400.00
300	E. I. du Pont de Nemours & Co.		
	6% Debenture Stock.....	30,078.88	31,575.00
250	Electric Bond & Share Co.		
	6% Preferred.....	25,450.00	27,125.00
400	Endicott-Johnson Corp.		
	7% Preferred.....	46,290.00	46,400.00
500	General Cigar Co.		
	7% Preferred.....	54,950.00	57,500.00
100	General Motors Corp.		
	7% Preferred.....	11,875.00	11,825.00
353	B. F. Goodrich Co.		
	7% Preferred.....	30,358.00	34,241.00

TREASURER'S REPORT

81

Shares	Name	Book Value June 30, 1926	Market Value June 30, 1926
600	Great Atlantic & Pacific Tea Co., Inc.		
	7% Preferred	66,848.50	70,500.00
300	Great Western Sugar Co.		
	7% Preferred	31,850.00	34,500.00
250	International Cement Corp.		
	7% Preferred	26,187.50	25,875.00
600	International Harvester Co.		
	7% Preferred	67,157.50	72,525.00
200	International Nickel Co.		
	6% Preferred	13,650.00	20,600.00
350	Kennecott Copper Co.		
	4% Common	13,000.00	19,075.00
250	S. H. Kress & Co.		
	7% Preferred	28,750.00	31,000.00
128	Mackay Companies		
	4% Preferred	9,600.00	8,960.00
500	Mercantile Stores Co., Inc.		
	7% Preferred	52,562.50	52,500.00
300	Merck & Co.		
	8% Preferred	18,000.00	15,900.00
500	Montgomery Ward & Co.		
	7% Preferred	57,586.00	56,500.00
1000	Montgomery Ward & Co.		
	Class "A"	110,389.50	110,500.00
600	National Biscuit Co.		
	7% Preferred	73,618.75	78,300.00
275	New York Dock Co.		
	5% Preferred	12,650.00	19,250.00
500	Niagara, Lockport & Ontario Power Co.		
	7% Preferred	54,125.00	54,500.00
500	Otis Elevator Co.		
	6% Preferred	52,225.00	52,500.00
55	Philadelphia & Reading Coal & Iron Corp.		
	Common	550.00	2,186.25
500	Philadelphia Co.		
	6% Preferred	21,062.50	25,000.00
300	Pullman Co.		
	8% Common	39,135.00	54,000.00
500	Quaker Oats Co.		
	6% Preferred	50,703.75	53,750.00
1000	Standard Oil Co. of N. J.		
	7% Preferred	118,000.00	116,375.00
250	Standard Oil Co. of Ohio		
	7% Preferred	29,500.00	29,750.00
500	Studebaker Corp.		
	7% Preferred	57,800.00	61,000.00
500	Underwood Typewriter Co.		
	7% Preferred	59,406.25	60,000.00
500	Union Tank Car Co.		
	7% Preferred	55,437.50	58,562.50
1000	U. S. Steel Corp		
	7% Preferred	121,697.55	129,250.00
Industrial Stocks, Total.		\$2,382,149.31	\$2,492,437.25

REPORT OF THE COMPTROLLER

BANK AND INSURANCE

Shares	Name	Book Value June 30, 1926	Market Value June 30, 1926
100	Bank of Montreal		
	14% Capital.....	26,211.00	26,800.00
100	Bank of Nova Scotia		
	16% Capital.....	28,253.50	29,000.00
100	Canadian Bank of Commerce		
	12% Capital.....	22,500.00	22,000.00
250	Continental Insurance Co.		
	24% Common—par \$25.....	23,250.00	32,625.00
500	First National Bank of Ithaca, N. Y.		
	12% Capital.....	102,000.00	125,000.00
100	Royal Bank of Canada		
	12% Capital.....	24,977.50	24,900.00
Bank and Insurance Stock, Total.....		227,192.00	260,325.00
All Bonds and Stocks, Total.....		13,283,446.74	13,986,251.54

GIFTS

(*Restricted or Not Saleable)

Par Value	Shares	Name	Book Value June 30, 1926
\$ 100.00		*Alpha Chi Sigma, Inc.	
		Chapter House 6's of 1930.....	\$ 100.00
600.00		*Alpha Omicron Pi, Inc.	
		Series "A" 6's of 1930.....	600.00
100.00		Ambassador Hotel Properties	
		1st Mtg. 6's of 1940.....	100.00
30		*American Cyanamid Co.	
		6% Preferred.....	3,000.00
1000		American Telephone & Telegraph Co.	
		9% Capital.....	130,000.00
5,000.00		*Anaconda Copper Mining Co.	
		10-Year Secured "A" 6's of 1929.....	5,075.00
5000		*Anahma Realty Corp.	
		6% Capital.....	500,000.00
5		*Archibald & Lewis Co.	
		7% Capital.....	500.00
1,000.00		*Artesia, N. M.	
		Water System 6's of 1936.....	1,035.00
1,000.00		*Ashton, Idaho	
		Municipal Water 6's of 1928.....	1,000.00
5,000.00		*Baltimore & Ohio R. R. Co.	
		Ref. & Gen. Mtg. "A" 5's of 1995.....	4,070.00
500.00		*Batesville, Arkansas	
		Sewer 6's of 1926.....	516.00
500.00		*Belgium, Kingdom of	
		External Loan 8's of 1941.....	500.00
1,000.00		Bergen Co., N. J.	
		County Road Improvement 5's of 1944.....	1,000.00
1,000.00		*Butterwood, N. C.	
		Good Roads 6's of 1936.....	1,057.50
18,000.00		*Caibarien-Remedios Water Works	
		1st Mtg. 6's of 1945.....	18,000.00
10,000.00		*Cass Co., Texas	
		Road 5's of 1957.....	10,000.00

TREASURER'S REPORT

83

Par Value	Shares	Name	Book Value June 30, 1926
100.00		*Cerberus Fraternity	
		Series "B" Preferred 6's of 1930.....	100.00
300.00		*Chi Omega Fraternity, Inc.	
		6% Note of 1928.....	300.00
1,000.00		*Chicago & Northwestern Ry. Co.	
		1st & Ref. Mtg. 5's of 2037.....	1,012.50
200.00		*City Club of St. Louis	
		2nd Mtg. 6's of 1943.....	200.00
5,000.00		*Cohoes Power & Light Corp.	
		1st Mtg. "A" 6's of 1929.....	5,000.00
250		Columbia Sugar Co.	
		3% Capital—par \$10.....	5,000.00
3,700.00		*Cornell Club of New York City	
		10-Year 6's of 1933.....	3,700.00
1,000.00		*De Sota Co., Florida	
		School 6's of 1944.....	1,060.00
925		Eastman Kodak Co.	
		8% Common Stock.....	100,000.00
1,000.00		*Fifth Ward School Dist. of St. Mary, La.	
		School 5's of 1932.....	1,000.00
100.00		*Gamma Theta Property Association	
		Ref. Mtg. 4's of 1939.....	100.00
I		*Gates Dental Co., Inc.	
		7% 1st Preferred.....	100.00
1,000.00		*Geneva Stone Corp.	
		1st Mtg. 6's of 1935.....	1,000.00
150		*Hooker Electrochemical Co.	
		Preferred.....	15,000.00
1,000.00		*Hoquiam, Washington	
		Funding 5½'s of 1931.....	1,050.00
500.00		Hudson & Manhattan R. R. Co.	
		1st Lien & Ref. "A" 5's of 1957.....	500.00
1000		International Petroleum Co., Ltd.	
		Common—no par.....	15,000.00
1,000.00		*Itawamba, Miss.	
		Agr. & Sanitary Impr. 6's of 1932.....	1,025.00
50.00		*Kappa Phi Fraternity	
		Series "A" 6's of 1930.....	50.00
200.00		*Kappa Psi Chapter of Ithaca	
		Preferred 6's of 1926.....	200.00
5,000.00		Lake Forest Improvement Association	
		Certificate.....	5,000.00
1,000.00		Lehigh Valley Transit Co.	
		Ref. & Impr. Mtg. 5's of 1960.....	1,000.00
500.00		*Manassas, Virginia	
		Water, Sewerage & Lighting 6's of 1942....	530.00
1,000.00		*Manassas, Virginia	
		Water, Sewerage & Lighting 6's of 1943....	1,060.00
10,000.00		Midway Gas Co.	
		1st & Ref. Mtg. 6's of 1929.....	10,000.00
1,000.00		*Mooresville, N. C.	
		Sewerage 5's of 1943.....	1,000.00
2,000.00		*Morris & Co.	
		1st Mtg. 4½'s of 1939.....	2,000.00
1,000.00		*Morris & Co.	
		10-Year 7½% Gold Notes of 1930.....	1,000.00
22		National Refining Co.	
		Common—par \$25.....	1,200.00
1000		New York Central R. R. Co.	
		7% Capital.....	120,000.00

REPORT OF THE COMPTROLLER

Par Value	Shares	Name	Book Value June 30, 1926
2,000.00		*New York Central & Hudson River R. R. Co. Mtg. 3½'s of 1997.....	1,478.00
105,000.00		New York Shipbuilding Corp. 1st Mtg. 5's of 1946.....	105,000.00
5,000.00		*New York Telephone Co. 30-Year S. F. Deb. 6's of 1949.....	5,000.00
	100	Nipissing Mines Co., Ltd. Capital—par \$5.....	1,275.00
5,000.00		*Northern Pacific Ry. Co. Ref. & Impr. Mtg. 6's of 2047.....	5,345.00
125.29		*Onondaga Milk Producers Co-op. Ass'n Cert. of Ind. 6's.....	125.29
400.00		*Phi Delta Sigma, Inc. 1st Ref. Mtg. 6's of 1971.....	400.00
1,600.00		*Phi Delta Theta Mtg. 5's of 1942.....	1,600.00
1,000.00		*Platte Precinct, Nebraska Bridge 6's of 1932.....	1,050.00
	21	Public Service Trust Co. 6% Stock—par \$50.....	873.00
5,000.00		Rail & River Coal Co. 1st Mtg. 5's of 1938.....	5,000.00
1,000.00		*Randleman, N. C. Road 6's of 1945.....	1,050.00
1,000.00		St. Lawrence Pulp & Lumber Corp. 1st Mtg. 6's of 1933.....	1,000.00
500.00		Salt Lake & Ogden Ry. Co. 1st Mtg. 5's of 1934.....	500.00
1,000.00		*San Juan, N. M. School 6's of 1938.....	1,010.00
	22	Sullivan Machinery Co. Capital—no par.....	1,080.00
1,000.00		*Summerton School District, S. C. School 6's of 1928.....	1,040.00
500.00		*Swift & Co. 1st Mtg. 5's of 1944.....	500.00
1,000.00		*Tabor Supplemental School Dist., S. C. School Bldg. 5½'s of 1944.....	1,000.00
1,000.00		Union Electric Light & Power Co. Ref. & Ext. Mtg. 5's of 1933.....	1,000.00
100.00		*University Club Building Co. 2nd Mtg. 6's of 1929.....	100.00
250.00		*University Club of Buffalo 40-Year Gold 5's of 1962.....	250.00
200.00		*University Club of Portland, Oregon Gen. Lien 6's of 1922.....	200.00
	3	Western Machinery Co. Common.....	300.00
	270	Westinghouse Air Brake Co. Capital—par \$50.....	23,000.00
1,000.00		*Yreka, California Water Works 5's of 1939.....	1,000.00
Gifts, Total.....			\$1,130,917.29

TREASURER'S REPORT

85

MEDICAL COLLEGE ENDOWMENT

(*Restricted or not Saleable)

Par Value	Shares	Name	Book Value June 30, 1926
\$ 2,000.00		*Illinois Central R. R. Co. & Chic., St. L. & N. O. R. R. Co. Joint 1st Ref. Mtg. 5's of 1963.....	\$2,000.00
100,000.00		*Internat.-Gt. Northern R. R. Co. 1st Mtg. "A" 6's of 1952.....	100,000.00
	30,000	*International Ry. Co. Voting Trust Certs.....	1,500,000.00
150,000.00		Liggett & Myers Tobacco Co. Gold 5's of 1951.....	150,000.00
163,000.00		P. Lorillard Co. Gold 5's of 1951.....	163,000.00
150,000.00		N. Y. Central R. R. Co. Ref. & Impr. Mtg. 4½'s of 2013	121,500.00
	1,000	*Virginia Iron, Coal & Coke Co. 5% Preferred.....	145,312.50
			100,000.00
			<hr/> \$2,136,500.00
			\$16,550,864.03
		Bonds and Stocks as listed.....	\$16,550,864.03
		Mortgages on Improved Real Estate.....	1,482,628.75
		New Central Heating Plant.....	870,580.78
		Faculty Apartment House.....	203,039.62
		Real Estate Productive:	
		Cottage Investment.....	\$216,635.65
		Sage Block, Ithaca.....	36,000.00
			<hr/> 252,635.65
		Residential Halls:	
		Baker Court.....	358,249.24
		Boldt Hall.....	60,000.00
		Cascadilla Hall.....	120,000.00
		Founders Hall.....	101,723.53
		Prudence Risley Hall.....	337,647.72
		Sage College.....	210,662.15
		Three Central Avenue.....	13,000.00
			<hr/> 1,201,282.64
		Advances for Purchase and Construction:	
		Architect's Study of Faculty Apartments..	2,462.40
		Boldt Hall.....	129,554.43
		Fall Creek Mill Property.....	20,000.00
		Farm Land Purchase.....	54,598.72
		Infirmary Addition.....	32,289.99
		Loyalty Hall.....	2,400.00
		New Water System.....	118.91
		Preliminary Sketches of Library and En- gineering Group.....	12,859.46
		The Slype.....	600.00
		Water Power Development.....	55,220.20
		West Avenue Water Main.....	899.23
			<hr/> 311,003.34
		Advances to Residential Halls and Cottages Awaiting Distribution:	
		Boldt Hall Equipment.....	13,974.07
		Boldt Hall Expense.....	10,646.34

Cascadilla Hall Repairs	3,349.97	
1 East Avenue Equipment	3,873.56	
Risley Cottage Repairs	36.33	
Sage College Improvements	1,154.86	
Sage Cottage Repairs and Equipment	169.93	
3 Central Avenue Expense	382.27	
Thurston Cottage Repairs	9,902.41	
308 Wait Avenue Equipment	1,658.74	
324 Wait Avenue Alterations	1,816.98	
324 Wait Avenue Equipment	3,304.47	50,269.93
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Anticipated Appropriations—Departmental:		
Graduate School	51.23	
Hygiene	196.84	
Modern European History	24.65	
Physical Education	141.49	
Summer Sessions—1926	2,622.88	3,037.09
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Miscellaneous Advances Awaiting Disposition:		
Anonymous Endowment Fund	4,095.27	
Baker Chemical Laboratory Endowment Fund	2,866.13	
Baker Chemical Laboratory Improvements	1,905.88	
Chair Rent Account	42.55	
Dismantling Old Heating Plant	443.62	
Fall Creek Mill Expense	436.50	
Military Uniform Account	355.28	
Morse Hall Salvage	13,919.05	
Tennis Courts along Forest Home Road ..	612.57	
Tennis Courts south of Residential Halls..	1,000.00	
Treman, R. H., Fund	2,275.45	27,952.30
<hr/>		
Inventories:		
Central Heating Plant	40,197.37	
Residential Boarding	34,051.78	
Stores	14,025.85	
Domestic Fuel	592.94	88,867.94
<hr/>		
Working Funds:		
Frank, G. S., Manager of Purchases	25.00	
Grace, A. F., Manager of Residential Halls	5,000.00	
Moore, V. A., Veterinary College	100.00	
Parker, G. W., Agricultural College	2,000.00	
Patterson, W., Secretary of University ..	25.00	
Sutherland, H. A., Infirmary Superintendent	50.00	
Thatcher, R. W., Geneva Experiment Station	50.00	
Titchener, E. B., Psychology Department.	10.00	
Willard Straight Hall	100.00	
Willson, J. T., Medical College	500.00	7,860.00
<hr/>		
Quarrying Account		14,633.88
Insurance Prepaid		57,256.94
Sundry Personal Accounts		10,696.23
		<hr/>
		21,132,609.12
Less Amounts Due:		
Investment Reserves:		
Insurance	93,428.10	

TREASURER'S REPORT

87

Depreciation Central Heating Plant	111,686.42		
Depreciation Central Ave. Steam Line Replacement.	2,359.53	207,474.05	
Current Liabilities:			
Laboratory Fees in Suspense	8,630.48		
Library Book Deposits . . .	3,100.00		
Military Science Deposits..	2,025.00		
Notes Payable	5,000.00		
Residential Hall Deposits..	16,958.00		
Student Accounts	14,644.76		
Student Registration Deposits	28,053.00		
Sundry Individuals	9,454.35	87,865.59	
Reserve Funds awaiting disposition:			
Alumni Field Equipment...	1,532.29		
Alumni Loan Fund	525.00		
Class of 1877 Memorial Room Fund	1,599.19		
Cornell Central Club	15,002.45		
Fuertes Telescope Account.	728.45		
Industrial Fellowships	10,573.07		
Mrs. S. P. Gage Residential Room Account	3,447.98		
Permanent Subscriptions to Alumni Fund	4,700.00		
Straight, Willard, Memorial Sundry Accounts	6,355.31		
Women's Dormitory Account	14,683.34		
	26,565.42	85,712.50	
Due State from University:			
Agriculture:			
Adams Fund	1,526.53		
Hatch Fund	1,494.26		
College Fund	73,273.28		
Congressional-Industrial F'd	1,837.47		
Purnell Fund	1,873.74		
Smith-Lever Fund	10,006.81		
Supplementary Lever Fund	3,503.95		
Test Fund	229.82		
Veterinary:			
Income Fund	12,097.47		
Geneva Experiment Station:			
Adams Fund .....	.24		
Income Fund	690.03	106,533.60	
General Education Board....		212.56	487,798.30
Cash:			20,644,810.82
In Vault	2,500.00		
On Current Deposit	33,200.79		
Special Interest-bearing Deposits	55,735.09	91,435.88	

Due University from State:

Agriculture and Home Economics:

Printing.....	2,355.97		
Fuel, Light, Power and Water.....	.02		
Maintenance, 1925-26.....	74,130.54		
Smith-Hughes Fund.....	2,731.77		
Special Fund Estimate No. 30.....	80.50		
Special Fund Estimate No. 243.....	1,093.25		
Special Fund Estimate No. 244.....	428.02		
Special Fund Estimate No. 245.....	427.17		
Special Fund Estimate No. 20201.....	610.11		
Special Fund Estimate Greenhouses.....	149.05		
Heating.....	102,275.43		
Drill Hall Maintenance.....	7,900.83		
Veterinary:			
South Wing James Law Hall Equipment, Furniture, Walks and Grading.....	1,122.49		
Heating 1925-26.....	130.57		
Maintenance 1925-26.....	6,910.76		
Surgical Hospital.....	8,332.75		
	722.18		
Geneva Experiment Station:			
Deficiency.....	835.00		
Canning Crops.....	4,349.18		
Insurance.....	299.53		
Maintenance 1925-26.....	18,995.34	233,880.46	
Laura Spelman Rockefeller Fund for Extension Work..	199.97		
Laura Spelman Rockefeller Fund for Child Care.....	559.24	759.21	326,075. 55
			<u>\$20,970,886.37</u>

TREASURER'S REPORT

89

SCHEDULE VIII: BALANCE SHEET, JUNE 30, 1926

ASSETS

University Grounds, Buildings, and Equipment.		\$10,686,483.51
Residential Halls.		1,201,282.64
Investments, (book value):		
Bonds and Stocks.	\$16,550,864.03	
Bonds and Mortgages.	1,482,628.75	
Real Estate.	252,635.65	
New Central Heating Plant.	870,580.78	
Faculty Apartments.	203,039.62	
Total Investments.		\$19,359,748.83
Current Assets:		
Cash:		
On Current Deposit and in Treasurer's Office	\$ 35,700.79	
Special Deposits.	55,735.09	
Working Funds.	7,860.00	
Accounts Receivable:		
State College Accounts.	234,639.67	
Other.	10,696.23	
Total Current Assets.		\$ 344,631.78
Other Assets:		
Undistributed Purchase and Construction Costs.	\$ 311,003.34	
Inventories of Supplies.	88,867.94	
Expenses of Summer Sessions—1926.	2,622.88	
Insurance—Unexpired Portion.	57,256.94	
Expenditures in Anticipation of Income:		
Residential Halls.	50,269.93	
Quarrying.	14,633.88	
Miscellaneous.	27,952.30	
Expenditures in Excess of Appropriation Departmental.	414.21	
Total Other Assets.		\$ 553,021.42
Suspended Accounts (see contra):		
Students' Notes.	\$ 240,273.39	
Students' Accounts.	17,345.26	
Securities.	558.82	
Total Suspended Accounts.		\$ 258,177.47
Accumulated Deficit.		206,101.91
Total.		\$32,609,447.56

LIABILITIES

Property Reserve.		\$10,686,483.51
Residential Halls Fund Reserve.		1,201,282.64
Productive Funds Reserve.		19,584,692.95
Investment Reserves:		
Insurance.	\$ 93,428.10	
Depreciation of New Central Heating Plant.	114,045.95	
Total Investment Reserves.		\$ 207,474.05
Other Reserves:		
Alumni Field Equipment.	\$ 1,532.29	
Alumni Loan Fund.	525.00	

REPORT OF THE COMPTROLLER

Class of 1877 Memorial Room Fund.....	1,599.19	
Cornell Central Club.....	15,002.45	
Fuertes Telescope Account.....	728.45	
Industrial Fellowships.....	10,573.07	
Mrs. S. P. Gage Residential Room Account..	3,447.98	
Permanent Subscriptions to Alumni Fund....	4,700.00	
Willard Straight Memorial.....	6,355.31	
Women's Dormitory Account.....	26,565.42	
Premium and Discount (Medical).....	113.50	
Sundry Funds (Including Unexpended Re- stricted Income).....	404,750.27	
Total Other Reserves.....		\$ 475,892.93
Current Liabilities:		
Note Payable.....	\$ 5,000.00	
Laboratory Fees.....	8,630.48	
Military Science Deposits.....	2,025.00	
Library Book Deposits.....	3,100.00	
Residential Halls Deposits.....	16,958.00	
Students' Accounts.....	14,644.76	
Students' Registration Deposits.....	28,053.00	
State College Accounts.....	106,746.16	
Sundry Accounts.....	3,981.42	
Total Current Liabilities.....		\$ 189,138.82
Deferred Credit to Income—Summer Sessions— 1926.....		6,305.19
Suspended Accounts (see contra):		
Students' Notes.....	\$ 240,273.39	
Students' Accounts.....	17,345.26	
Securities.....	558.82	
Total Suspended Accounts.....		\$ 258,177.47
Total.....		\$32,609,447.56

SCHEDULE IX: CASH STATEMENT

Balance June 30, 1925.....	\$27,505.53
Cash received during year.....	8,651,220.41
	8,678,725.94
Cash disbursed during year.....	8,643,025.15
Balance June 30, 1926.....	35,700.79
On deposit—First National Bank, Ithaca.....	22,518.22
On deposit—Corn Exchange Bank, New York City.....	10,682.57
Cash in office.....	2,500.00
	\$35,700.79

SCHEDULE X: SUSPENSE ACCOUNT

Lots in Topeka	\$551.82
Savannah River Lumber Company, 200 Shares Common	1.00
Cayuga Pictures, Inc., 10 shares Preferred, 10 shares Common	1.00
Savannah River Lumber Company, 250 shares Preferred	1.00
New York Railways Company, Adjustment Income 5's 1942, \$50,000.	1.00
United States of Mexico \$12,610. Exterior Loan 5's—1945	1.00
United States of Mexico \$49,000. Gold 4's—1954	1.00
Vera Cruz and Pacific Ry. Co. 50,000 1st mortgage 4½'s—1934	1.00
	<hr/>
	\$558.82

NOTE: This suspense account consists of property of uncertain value taken in adjustment of securities or as a bonus on purchase and is not included in the University assets.

SCHEDULE XI: REAL ESTATE NOT PRODUCTIVE

LAND:	Acres	
Campus	359.00	\$250,458.05
Agricultural Farms*	836.24	76,058.90
Veterinary Farm	115.00	5,936.00
Hasbrouck Farm	52.00	4,200.00
Kline Farm	70.00	57,420.19
Mead Farm	46.78	9,980.88
Quarry Farm	22.40	1,680.00
Plot near East Ithaca	1.07	6,000.00
Zoology Field Station	19.00	6,304.00
Physiology Field Station	8.30	2,700.00
Jenks Property		1,000.00
Linn Street		7,040.97
Lots 62-63-71-72 Cornell Heights		16,000.00
Lot 77 Cornell Heights		12,500.00
Lots 92-93 Cornell Heights		12,000.00
Lot 95 Cornell Heights		3,000.00
Lot 96 Cornell Heights		5,000.00
Part of Lot 90 Cornell Heights		4,000.00
Merritt Lot Cornell Heights		6,505.74
Lot—Fall Creek at Barton Pl.		1,600.00
Cascadilla Ravine and Oak Ave.		20,000.00
Cushman Lot—Cascadilla Ravine		328.12
Reidy Lot—East Ithaca		1,000.00
Boat House Lot—Inlet		650.00
	<hr/>	
	1,530.09	511,362.85
 BUILDINGS:	 Built or Acquired	
Alumni Field Buildings:		
Bacon Practice Hall	1915	\$45,000.00
Schoellkopf Memorial Building	1915	100,000.00
Stadium	1915-24	320,000.00
Astronomical Observatory	1916	20,068.84
Baker Chemical Laboratory	1922-23	1,800,673.50
Barnes Hall	1889	53,659.87
Boardman Hall	1891	102,699.62
Carnegie Filtration Plant	1903	22,000.00

Franklin Hall.....	1883	100,923.11	
Garage and Tool Barn.....	1923	4,719.72	
Goldwin Smith Hall.....	1904	368,989.10	
Hasbrouck Lodge.....	1910	5,100.00	
Hydraulic Laboratory Building	1902	7,390.00	
Infirmery.....	1898	60,000.00	
Infirmery Addition.....	1912	83,459.78	
Schuyler Property.....	1910	15,000.00	
Jenks Boat House.....	1920	1,000.00	
Library.....	1890	318,234.38	
Lincoln Hall.....	1888	72,603.10	
McGraw Hall.....	1871	120,000.00	
Medical College, New York City.....	1898	850,000.00	
Loomis Laboratory, New York City.....	1904	120,000.00	
Medical College Laboratory, New York City.....	1905	75,000.00	
Military Hall and Gymnasium.	1883-92	60,911.96	
Military Artillery Garage.....	1919	9,180.46	
Military Artillery Barn.....	1919	8,539.06	
Morrill Hall.....	1868	70,111.25	
Morse Hall.....	1890-98-1911	44,230.10	
Physiology Field Station.....	1922	5,543.72	
Power House.....	1905	10,000.00	
President's House.....	1876-1921	94,585.07	
Rand Hall.....	1912	60,000.00	
Repair Shop.....	1895	6,000.00	
Rockefeller Hall.....	1904	274,494.01	
Sage Chapel—Organ.....	1874-1895	40,000.00	
Sage, H. W., Memorial Apse..	1898	12,000.00	
Memorial Chapel.....	1883	11,547.76	
Sibley Buildings.....	1871-1902	218,361.56	
Stimson Hall.....	1901	130,756.63	
Susan Linn Sage Cottage.....	1887	11,215.79	
Thurston Cottage.....	1905	10,000.00	
White Hall.....	1868-1922	94,476.10	
Willard Straight Hall.....	1925	1,200,000.00	7,038,474.49
			<hr/>
			7,548,707.02
STATE LAND:			
Game Farms.....	165.87 Acres		14,016.35
STATE VETERINARY COLLEGE:			
Original Buildings.....	1895	135,000.00	
North Wing.....	1911	20,000.00	
South Wing.....	1923	72,712.09	
Operating Ward.....	1908	6,796.67	
Clinic.....	1912	141,298.74	
Serum Pens.....	1917	2,497.63	
Barn at Experiment Station...	1917	2,343.50	
Barn for Cattle Investigation..	1917	10,684.30	
Serum Laboratory and Piggery	1924	9,986.18	401,319.11
			<hr/>
STATE AGRICULTURAL COLLEGE:			
Original Buildings.....	1906	275,000.00	
Poultry Houses.....	1908	2,001.00	
Entomology Glass Houses....	1910	2,957.00	
Cattle Barn.....	1910	22,999.00	
Glass Houses.....	1910	27,043.00	
Horse Barn.....	1912	19,998.93	

TREASURER'S REPORT

93

Auditorium	1912	137,389.91	
Home Economics	1912	149,479.47	
Poultry Husbandry	1912	89,988.96	
Heating Plant	1912	119,970.59	
Animal Husbandry	1910	90,981.39	
Stock Judging Pavilion	1913	37,998.64	
Agronomy	1910	98,217.70	
Forestry	1915	98,295.41	
Tool Barn	1915	5,840.83	
Greenhouses	1915	30,000.00	
Poultry House	1915	24,987.87	
Sheep Barn	1916	2,632.25	
Pig Barn	1917	6,999.00	
Packing Shed	1918	1,000.00	
Insectary	1919-22	7,500.00	
Dairy Industry	1922-23	535,277.44	
Cold Storage for Fruit	1922-23	16,885.00	1,803,443.39
			<hr/>
NEW YORK STATE DRILL HALL . .			349,971.95
			<hr/>
			\$10,117,457.82

*\$54,598.72 now carried in Farm Land Purchase Account was advanced from Productive Funds for the purchase of Agricultural Farms, and is carried as an investment to be cancelled by annual payments from the University appropriation to Agriculture. As the payments are made the amount will be carried to the Real Estate Account. This account does not include the value of Preswick Farm, payment for which is made in the form of an annuity.

SCHEDULE XII: EQUIPMENT

Agricultural Experiment Station.....	\$13,568.23
Archaeology.....	6,954.50
Architecture.....	43,370.43
Chemistry.....	251,569.86
Classics.....	2,488.88
Engineering.....	393,843.30
Economics.....	3,831.57
Education.....	6,330.39
Entomology.....	19,657.35
Geology.....	87,473.31
German.....	1,780.40
Gymnasium.....	14,616.50
Law Furniture.....	6,949.47
Libraries.....	1,131,244.75
Mathematics.....	2,810.00
Medical—New York.....	63,443.90
Medical—Ithaca.....	91,029.47
Medical Advisers.....	6,006.49
Military.....	4,819.50
Music.....	7,581.23
Museum.....	15,587.60
Physics.....	205,872.04
Psychology.....	34,949.36
Zoology.....	106,070.80
Administrative Offices.....	30,961.54
Bailey Hall Organ.....	20,000.00
Chimes and Clock.....	16,220.00
Fire Apparatus.....	1,325.00
Power Plant.....	39,381.08
Infirmary.....	26,676.65
Memorial Chapel Statuary.....	16,500.00
Tunnel and Flume.....	29,700.00
Water Works System.....	34,728.65
Electric Service.....	3,690.95
Buildings and Grounds.....	21,546.15
Repairs.....	23,310.78
Sage College.....	30,099.59
Cascadilla Hall.....	23,846.58
Baker Court.....	20,764.26
Founders Hall.....	6,989.15
Risley Hall.....	37,576.59
Risley Cottage.....	1,235.95
3 Central Avenue.....	2,195.09
1 East Avenue.....	1,984.34
3 East Avenue.....	3,165.43
5 East Avenue.....	2,499.15
15 East Avenue.....	2,953.50
7 South Avenue.....	4,686.37
308 Wait Avenue.....	5,726.45
324 Wait Avenue.....	3,553.59
332 Wait Avenue.....	3,480.00
Willard Straight Hall.....	200,000.00
Agriculture.....	3,136,646.17
Veterinary.....	579,839.91
	142,858.58

 \$3,859,344.66

SCHEDULE XIII: CAPITAL ACCOUNT

July 1, 1925.....	\$20,225,817.54
Add:	
Alumni Endowment Fund.....	\$25.00
Alumni Fellowship in Landscape Architecture.....	77.95
Alumni Fund.....	2,608.13
Anonymous Endowment Fund.....	100,000.00
Baker Chemical Laboratory Endowment Fund.....	250,000.00
Bennett, Charles Edwin, Research Fund....	2,000.00
Boldt, George C., Endowment Fund.....	4,000.00
Class of '89 Endowment Fund.....	25.00
Class of '91 Memorial Fund.....	70.48
Class of '96 Memorial Fund.....	46.79
Class of '98 Alumni Hall Fund.....	45.95
Class of 1900 Memorial Fund.....	1,915.00
Class of 1901 Memorial Fund.....	10,368.00
Class of 1908 Fund.....	126.37
Cornell Alumni Endowment Fund.....	3,235.50
Cornell University, Christian Association Endowment Fund.....	420.00
Corson, Caroline, Prize Fund.....	518.75
Corson, Hiram, Prize Fund.....	148.20
Cottage Renewal Fund.....	1,977.39
Crandall, Charles L., Prize Fund.....	897.64
D. A. R. Fund.....	63.65
Dearstyne, Florence, Fund.....	300.00
Dreyfus, Dr. Louis A., Memorial Scholarship Fund.....	25,000.00
Emanuel, Victor, Fund.....	10,000.00
Fiske, Willard, Library Endowment Fund..	1,601.88
Gage, S. H., Fellowship Fund.....	244.93
Graduate Prize in Philosophy.....	228.64
Guiteau Student Loan Fund.....	21,120.04
Haviland Scholarship Fund.....	44.52
Irvine Lecture Fund.....	100.00
Jonas, Albert and Olive, Fund.....	1,000.00
Kenney, Eudorus C., Scholarship Fund....	8,000.00
Knickerbacker, John, Fund.....	806.77
Ludwig, Robert and Charlotte, Fund.....	5,000.00
McMullen, John, Scholarship Fund.....	34,964.07
Mennen Memorial Fund.....	10,000.00
Messenger, Luana L., Prize Fund.....	500.00
Miller, Charles J., Fund.....	276.89
Professorial Pension Fund.....	6,920.26
Rowlee Memorial Fund.....	826.59
Sage, Dean, Sermon Fund.....	3,000.00
Sage, William H., Pension Fund.....	13,987.66
Seidell Book Fund.....	234.84
Semi-Centennial Endowment Fund.....	57,724.58
Smith, Horace I., Fund.....	481.71
Ulbricht, Gustav, Fund.....	1,500.00
VanCleaf Memorial Fund.....	2,500.00
White, J. DuPratt, Fund.....	5,000.00
White Spanish Prize Fund.....	453.36
Wild, L. Phillp, Fund.....	2,608.13
Women's Guild Fund.....	3,442.59
Women Students Loan Fund.....	1,750.30

Woodford Medal Fund.....	500.00	
X. Y. Z. Loan Fund.....	40.00	
Boldt Hall Fund.....	10,000.00	
Premium and Discount (Medical).....	113.50	
*Excess year's receipts over expenditures....	136,227.77	745,068.83
		<hr/>
		\$20,970,886.37

*Includes \$41,000 allocated from Premium and Discount.

SCHEDULE XIV: INSURANCE RESERVE FUND

Balance June 30, 1925.....	\$35,914.84
Appropriation from income of Productive Funds made prior to allocation of income to them.....	17,464.06
Transferred from Premium and Discount.....	40,048.20
	<hr/>
Balance June 30, 1926.....	\$93,427.10

SCHEDULE XV: COTTAGE INVESTMENT ACCOUNT

7 Central Avenue	McMahon House.....	\$8,992.69
1 Circle	Wait House.....	7,249.79
3 Circle	Law House.....	6,777.00
4 Circle	Hewitt House.....	5,177.00
615 Dryden Road	Dwyer House.....	500.00
619-21 Dryden Road	Double House.....	2,500.00
645 Dryden Road	No. 1 House.....	2,400.00
649 Dryden Road	No. 2 House.....	2,000.00
653-55 Dryden Road	Curran House.....	5,200.00
692 Dryden Road	Curran House.....	350.00
726 Dryden Road	Brown House.....	600.00
1 East Avenue	Keniston House.....	18,018.61
3 East Avenue	Young House.....	11,250.00
5 East Avenue	Sill House.....	7,500.00
11 East Avenue	Rowlee House.....	14,584.73
13 East Avenue	Orth House.....	5,000.00
23 East Avenue	Gray House.....	5,800.00
3 Reservoir Avenue	Wing House.....	6,000.00
9 Reservoir Avenue	Home Economics Lodge.....	2,000.00
1 Sage Avenue	Babcock House.....	5,996.65
4 South Avenue	Gage House.....	5,000.00
7 South Avenue	Emerson House.....	12,208.37
613 Thurston Avenue	Risley Cottage.....	13,892.18
308 Wait Avenue	Rice House.....	27,038.25
324 Wait Avenue	White House.....	17,000.00
332 Wait Avenue	Skull House.....	15,500.00
Forest Home	Preswick House.....	2,462.50
Forest Home	Preswick Garage.....	614.76
Veterinary	Rose House.....	400.00
Veterinary	Hungerford House.....	600.00
Veterinary	Superintendent's House.....	4,023.12
		<hr/>
Total.....		\$216,635.65

SCHEDULE XVI: WESTERN LANDS

Disbursements for the year 1925-26.....	\$	52.18
Cornell University Balance June 30, 1925.....		5,050,677.00

Cornell University Balance June 30, 1926.....	\$5,050,624.82
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TRIAL BALANCE—LAND LEDGER

Expense.....	\$1,729,053.07	Land.....	\$4,542,563.21
Cornell University.....	5,050,624.82	Timber.....	2,211,616.59
		Trespass.....	20,063.90
		Hay.....	4,268.14
		Farm Land Rent.....	758.05
		College Land Scrip...	408.00

\$6,779,677.89

\$6,779,677.89

Balance unsold June 30, 1926.....	160 acre
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SCHEDULE XVII:

NEW YORK STATE VETERINARY COLLEGE

	Maintenance Chapter 140 Laws of 1924	Maintenance Chapter 181 Laws of 1925	Revolving Fund	Income Fund	Deficiency Chapter 7 Laws of 1926
Balances July 1, 1925.....	\$5,503.52		\$4,672.59	\$1,724.80	
Income:					
Tuition.....				1,435.00	
Laboratory Fees.....			2,147.45		
Clinics.....			10,092.27		
Horseshoeing.....			1,818.20		
Tuberculin and vaccines.....			2,005.30		
Blood Tests.....			170.80		
Hog Cholera Serum.....			3,023.05		
Sale of Animals.....			3,523.70		
Apparatus and Supplies.....			422.03		
Rent.....			141.00		
Miscellaneous.....			90.54		
Transferred Revolving to In- come.....				902.04	
New York State Appropriation		\$137,020.00			\$1,782.98
Totals.....	\$5,503.52	\$137,020.00	\$ 28,106.93	\$4,061.84	\$1,782.98
Expenditures:					
Salaries—Instruction and Re- search.....		69,690.00			
Lectures.....		60.00	99.00		
Departments.....	298.49	14,337.99	12,499.65		
Experiment and Extension Work.....	37.49	12,802.60	4,057.84	277.96	
Library.....		302.38	59.46		
Salaries—Administration.....		12,660.00			
Office Expense.....	9.62	1,129.09	420.62		
Printing and Advertising.....	329.23	1,715.30	158.53	57.18	
Salaries—Plant Operation.....		13,020.00			
Heat, Light, Power and Water	4,292.72	2,220.85	616.37		1,782.96
Engineer, Grounds and Repairs	248.30	1,599.08	181.03		
Contingent.....		364.00	471.80	250.00	
Transferred Revolving to In- come.....			902.04		
Building and Special Equip- ment.....		31.35	19.82		
	5,215.85	129,932.64	19,486.16	585.14	1,782.96
Balances June 30, 1926.....	lapsed	\$7,087.36	\$8,620.77	\$3,476.70	lapsed

REPORT OF THE COMPTROLLER

ADDITIONS TO LABORATORY

Appropriation, Chapter 177 Laws of 1919.....	\$30,000.00
Appropriation, Chapter 106 Laws of 1922.....	53,000.00
Appropriation, Chapter 397 Laws of 1922.....	17,000.00
	<hr/>
	100,000.00
Expenditures previously reported.....	78,101.63
	<hr/>
Balance reappropriated Chapter 199 Laws of 1926.....	21,898.37
Expended July 1, 1925 to June 30, 1926.....	4,348.78
	<hr/>
Balance unexpended.....	\$17,549.59

EQUIPMENT, FURNITURE, WALKS, AND GRADING

Chapter 225 Laws of 1923—Part III

Reappropriated Chapter 181, Laws of 1925, Part II

Appropriation.....	\$22,500.00
Expenditures previously reported.....	22,339.85
	<hr/>
Balance.....	160.15
Expended July 1, 1925 to June 30, 1926.....	155.57
	<hr/>
Balance unexpended.....	4.58

NEW ROOF AND SECOND STORY FOR SURGICAL HOSPITAL

Chapter 140, Laws of 1924, Part III

Reappropriated Chapter 199, Laws of 1926

Appropriation.....	\$37,000.00
Expenditures previously reported.....	66.99
	<hr/>
Balance.....	36,933.01
Expended July 1, 1925 to June 30, 1926.....	31,223.13
	<hr/>
Balance unexpended.....	\$5,709.88

SCHEDULE XVIII: NEW YORK STATE COLLEGES OF AGRICULTURE AND HOME ECONOMICS

1924-25 State Maintenance Appropriation

Chapter 140, Laws of 1924

Appropriation		\$1,429,160.00
Expenditures previously reported		1,313,237.13
		<hr/>
Balance unexpended July 1, 1925		115,922.87
Expenditures subsequent to July 1, 1925, on liabilities incurred prior to that date:		
Administrative:		
General	\$136.83	
Dean's Office	296.45	
Director of Resident Instruction and Secretary's Office	243.40	
Director of Experiment Stations	392.39	
Business Office	493.33	
Manager of Purchases Office	31.89	
Stores	1,053.82	
Publications	15,006.21	
Library	168.17	
Farm Practice and Farm Superintendence	103.62	
Engineer's Office	253.25	
Grounds' Office	548.29	
Fuel, Light, Power and Water	50,518.80	
Repairs	80.44	
Agricultural Economics and Farm Management	458.27	
Agronomy	566.68	
Animal Husbandry	1,856.68	
Botany	366.71	
Dairy Industry	113.66	
Entomology	195.08	
Extension Teaching	1,058.92	
Extension Work With Indians	779.87	
Farm Bureaus	3,005.78	
Floriculture and Ornamental Horticulture	249.34	
Forestry	176.87	
Meteorology	18.96	
Plant Breeding	148.24	
Plant Pathology	407.63	
Pomology	123.74	
Poultry Husbandry .....	.87	
Rural Education	389.97	
Rural Engineering	402.22	
Rural Social Organization	19.66	
Vegetable Gardening	738.97	
Zoology	219.44	
		<hr/>
		80,624.45
		<hr/>
New York State College of Home Economics	1,519.61	35,298.42
Home Bureaus	2,215.89	3,735.50
		<hr/>
Balance of appropriation lapsed		31,562.92

NEW YORK STATE COLLEGE OF AGRICULTURE

1925-1926 State Maintenance Appropriation

Chapter 181, Laws of 1925

Appropriation.....	\$1,569,130.00	
Less amount allocated to New York State College of Home Economics.....	218,984.00	1,350,146.00

Expenditures:

Salaries.....	873,163.37
Accessory Instruction in University Classes..	41,100.00
Administrative:	

General.....	1,952.25
Dean's Office.....	747.16
Director of Resident Instruction and Secre- tary's Office.....	1,948.93
Director of Experiment Stations.....	3,465.76
Business Office.....	1,897.21
Manager of Purchases Office.....	594.85
Publications.....	27,363.02
Library.....	5,925.06
Farm Practice and Farm Superintendence..	9,082.54
Engineer's Office.....	9,985.32
Grounds' Office.....	4,829.76
Fuel, Light, Power and Water.....	37,929.66
Repairs.....	11,763.40

Agricultural Economics and Farm Manage- ment.....	14,172.40	
Agronomy.....	5,266.50	
Animal Husbandry.....	20,798.25	
Botany.....	2,357.42	
Dairy Industry.....	7,373.74	
Entomology.....	4,165.25	
Extension Teaching.....	29,268.80	
Extension Work With Indians.....	5,117.35	
Farm Bureaus.....	35,754.36	
Junior Extension.....	9,906.67	
Floriculture and Ornamental Horticulture....	7,138.34	
Forestry.....	2,167.70	
Meteorology.....	93.23	
Plant Breeding.....	5,500.15	
Plant Pathology.....	4,321.92	
Pomology.....	5,960.09	
Poultry Husbandry.....	8,544.16	
Rural Education.....	3,382.91	
Rural Engineering.....	3,829.44	
Rural Social Organization.....	1,482.33	
Vegetable Gardening.....	13,375.61	
Zoology.....	2,251.26	
Summer School.....	17,600.00	1,241,576.17

Balance unexpended June 30, 1926.....

108,569.83

Of this balance, about \$92,555.00 is covered by
liabilities incurred prior to June 30, 1926. The
following items will lapse:

Personal Service.....	\$5,194.94
Accessory Instruction in University Classes..	4,900.00
Farm Bureaus and Junior Extension Workers.	4,966.50
Expenses of Exhibits.....	599.85
Expenses of Annual Conference of Farm and Home Bureau and Junior Extension Agents	353.18

 \$16,014.47

TREASURER'S REPORT

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1924-1925 Supplementary State Maintenance Appropriation
Chapter 399, Laws of 1924

Appropriation		\$16,500.00	
Expenditures previously reported		14,548.27	
			<hr/>
Balance unexpended July 1, 1925			1,951.73
Expenditures subsequent to July 1, 1925 on liabilities incurred prior to that date:			
Administrative:			
Publications	\$201.56		
Engineer's Office	95.67		
Manager of Purchases Office—Stores	546.70		
Extension Teaching	822.51		
Farm Bureaus	119.43		
			<hr/>
			1,785.87

Balance of appropriation lapsed \$165.86

1924-25 State Appropriation—Course in Marketing and Agricultural Business
Chapter 225, Laws of 1924

Appropriation		\$45,000.00	
Expenditures previously reported		44,286.88	
			<hr/>
Balance unexpended July 1, 1925			713.12
Expenditures subsequent to July 1, 1925 on liabilities incurred prior to that date:			
Agricultural Economics and Farm Management		685.71	
			<hr/>
Balance of appropriation lapsed			\$27.41

State Reappropriation
PrintingChapter 225, Laws of 1923
Reappropriated Chapter 181, Laws of 1925

Reappropriation		\$7,424.68	
Expenditures previously reported		3,790.28	
			<hr/>
Balance unexpended July 1, 1925			3,634.40
Expenditures subsequent to July 1, 1925 on liabilities incurred prior to that date			2,355.97
			<hr/>
Balance unexpended June 30, 1926			\$1,278.43
This balance is covered by liabilities incurred prior to June 30, 1926.			

1925 State Deficiency Appropriation

Fuel, Light, Power and Water
Chapter 181, Laws of 1925

Appropriation		\$39,000.00	
Expenditures previously reported		19,932.46	
			<hr/>
Balance unexpended July 1, 1925			19,067.54
Expenditures subsequent to July 1, 1925 on liabilities incurred prior to that date			19,067.52
			<hr/>
Balance of appropriation lapsed			\$.02

NEW YORK STATE COLLEGE OF HOME ECONOMICS

1925-1926 State Maintenance Appropriation

Chapter 181, Laws of 1925

Appropriation—Allocated from New York State College of

Agriculture..... \$218,984.00

Expenditures:

Salaries..... \$122,954.89

Accessory Instruction in University Classes... 30,600.00

Administrative:

Publications..... 2,315.02

Library..... 120.60

Engineer's Office..... 2,547.84

Ground's Office..... 1,455.00

Repairs..... 1,199.26

College of Home Economics..... 8,574.27

Extension Teaching..... 1,480.00

Home Bureaus..... 23,441.29

Summer School..... 2,400.00

197,088.17

Balance unexpended June 30, 1926.....

\$21,895.83

Of this balance, about \$16,300.00 is covered by liabilities incurred prior to June 30, 1926

The following items will lapse:

Personal Service..... \$234.11

Accessory Instruction in University Classes.. 1,400.00

Home Bureaus..... 3,558.34

Repairs..... .74

Expenses of Annual Conference of Farm and

Home Bureau and Junior Extension Agents

404.07

\$5,597.26

NEW YORK STATE COLLEGE OF AGRICULTURE

AND

NEW YORK STATE COLLEGE OF HOME ECONOMICS

COLLEGE FUND

Liabilities June 30, 1926

Administrative:

General..... \$1,458.63

Director of Resident Instruction and Secretary's Office..... 14.20

Business Office..... 39.50

Publications..... 16.51

Library..... 5.70

Farm Practice and Farm Superintendence..... 1,260.47

Engineer's Office..... 423.23

Grounds Office..... 72.40

Departmental:

Agricultural Economics and Farm Management..... 421.10

Agronomy..... 215.36

Animal Husbandry..... 1,880.29

Botany..... 1,173.93

Dairy Industry..... 6,794.06

Entomology..... 152.97

Extension Teaching..... 331.26

Farm Bureaus..... .75

Floriculture and Ornamental Horticulture..... 2,029.79

Forestry..... 1.00

Meteorology..... 35.24

Plant Breeding..... 55.68

TREASURER'S REPORT

103

Plant Pathology	32.58
Pomology	182.96
Poultry Husbandry	1,932.33
Rural Education	39.85
Rural Engineering	40.00
Rural Social Organization	56.83
Summer School	9.00
Vegetable Gardening	17.20
Zoology	108.85
New York State College of Home Economics	4,651.98
Special Funds:	
American Hotel Association Fund	168.17
New York Seed Improvement Cooperative Association Fund ..	41.00
Total Liabilities	<u>\$23,662.82</u>

1925-1926 SMITH-HUGHES FUND

Overdraft July 1, 1925	\$1,621.76
Expended to June 30, 1926	<u>23,160.59</u>
	24,782.35
Receipts to June 30, 1926	<u>22,050.58</u>
Overdraft June 30, 1926	<u>\$2,731.77</u>

This overdraft represents an advance by the University for the expenditures from April 1, 1926, to June 30, 1926, for which reimbursement will be made by the New York State Department of Education.

1925-1926 TEST FUND

Balance unexpended July 1, 1925	\$305.48
Receipts to June 30, 1926	<u>23,937.76</u>
	24,243.24
Expended to June 30, 1926	<u>24,013.42</u>
Balance unexpended June 30, 1926	<u>\$229.82</u>

DEVELOPMENT AND EXTENSION

Chapter 450, Laws of 1923

Reappropriated Chapter 659 Laws of 1925

Appropriation	\$500,000.00
Expenditures previously reported	<u>98,887.59</u>
Balance	401,112.41
Expended July 1, 1925 to June 30, 1926	\$8,561.19
Greenhouses	101,120.69
Special Fund Estimate No. 243	22,616.41
Special Fund Estimate No. 244	875.72
Special Fund Estimate No. 245	2,138.17
Special Fund Estimate No. 20201	610.11
Special Fund Estimate Greenhouses	<u>149.05</u>
Balance unexpended	<u>\$136,071.34</u>
	<u>\$265,041.07</u>

SIDEWALKS, ROADS, AND DRAINS

Chapter 225, Laws of 1923

Reappropriated Chapter 659, Laws of 1925

Appropriation	\$15,000.00
Expenditures previously reported	<u>12,367.07</u>
Balance	2,632.93
Expended July 1, 1925 to June 30, 1926	<u>365.80</u>
Balance unexpended	<u>\$2,267.13</u>

SCHEDULE XVIII (Continued)
NEW YORK STATE COLLEGE OF AGRICULTURE AND NEW YORK STATE COLLEGE OF HOME ECONOMICS
1925-1926 COLLEGE FUND

EXPENDITURES	First Term	Second Term	RECEIPTS—Tuition and Fees		Vocational, Delinquents, and Fines	RECEIPTS Sales and Services	TOTAL RECEIPTS
			Summer School	Winter Course			
Balance July 1, 1925.....							\$ 47,485.29
Salaries.....	\$ 5,953.23						
Administrative:							
General.....	12,326.15	\$ 15,847.48	\$ 9,570.13	\$ 715.00	\$ 1,893.83	\$ 5,523.85	\$ 33,550.29
Director of Resident Instruction and Sec- retary's Office.....	119.18					208.50	208.50
Business Office.....	396.94						
Manager of Purchases Office—Stores.....	1,920.49						
Publications.....	334.95					136.55	136.55
Library.....	181.51					5.43	5.43
Farm Practice and Farm Superintend- ence.....	33,894.35					19,697.10	19,697.10
Engineer's Office.....	7,972.75					2,149.20	2,149.20
Grounds Office.....	748.55					346.25	346.25
Fuel, Light, Power and Water.....						1,944.35	1,944.35
Lockers.....	580.00					674.00	674.00
Departmental:							
Agricultural Economics and Farm Manage- ment.....	1,394.86		463.00	\$ 36.00	6.25	430.08	1,516.33
Agronomy.....	1,433.00		186.00		11.00	533.76	884.76
Animal Husbandry.....	26,660.23					17,502.11	17,502.11
Botany.....	6,215.75		1,242.30	171.50	21.14	3,947.03	6,899.19
Dairy Industry.....	74,682.91		988.00	72.20	41.65	79,899.07	82,734.92
Entomology.....	4,436.57		735.50	259.00	14.50	869.48	3,103.23
Extension Teaching.....	7,739.11					9,493.62	9,493.62
Farm Bureaus.....	262.51					112.11	112.11

GENEVA EXPERIMENT STATION

	Hatch Act	Adams Act	Purnell Act	Chapter 140 Laws 1924	Chapter 181 Laws 1925	Income Fund	Chapter 7 Laws 1926	Chapter 232 Laws 1925	Insurance	Totals
Personal Service:										
Salaries.....	\$1,250.00	\$1,499.76	\$1,800.00		\$145,294.28			\$10,000.00		\$159,844.04
Laborers.....	250.00		133.43		27,999.97			2,399.50		36,782.90
Maintenance and Operation:										
Fuel, Light, Power and Water..										
Printing and Advertising.....				\$1,749.92	7,250.45					9,193.87
Equipment and Supplies.....				482.81	7,925.78					9,243.59
Office Equipment.....				1,408.11	23,929.42		\$835.00			25,337.53
Laboratory Equipment.....										584.01
Field Equipment.....								193.50		917.27
Rental of Land and Buildings..										2,994.00
Hiring Horses and Tractors....				80.70	2,762.80					4,011.10
Traveling Expense.....										260.50
Repairs.....										5,074.33
Fixed Charges and Contributions										2,884.37
Contingent Expenses.....			66.57	667.89	3,270.58					4,069.95
Insecticides and Fungicides....				74.63	2,609.74					50.00
Insects and Diseases of Rasp- berry Plants.....				23.15	4,640.80					4,793.11
Long Island Vegetable Research Farm.....					50.00					50.00
Hudson Valley Horticultural Investigation:										4,950.58
Salaries.....				117.75	3,922.83					8,404.68
Miscellaneous Labor.....				216.40	8,188.28					9,000.00
Maintenance and Operation..										1,151.60
Rent.....				400.61	3,085.14					3,455.75
Miscellaneous.....					100.00					160.00
Totals.....	\$1,500.00	\$1,499.76	\$2,000.00	\$5,231.07	\$256,069.78	\$11,893.23	\$835.00	\$19,785.67	\$299.53	\$299,114.94
New Boilers:										
Appropriation, Chapter 140, Laws of 1924.....			\$3,500.00							
Appropriation, Chapter 181, Laws of 1925.....										
Expended July 1, 1925, to June 30, 1926.....			7,000.00							
Balance unexpended.....			6,996.06							
Deficiency—Printing:			\$3.94							
Appropriation, Chapter 7, Laws of 1926.....			\$4,000.00							
Expended July 1, 1925, to June 30, 1926.....			835.00							
Balance unexpended.....			\$3,165.00							

SCHEDULE XIX: HECKSCHER FOUNDATION FOR THE PROMOTION OF RESEARCH

Income received to June 30, 1925 . . .	\$140,000.00	
Income received during the year . . .	30,000.00	\$170,000.00

Grants made from this fund are as follows:

Grant No.	Grant	Expended	Balance
1 J. Q. Adams	500.00	500.00	
2 C. C. Bidwell	1,146.00	938.14	207.86
3 J. C. Bradley	1,150.00	1,088.00	62.00
4 A. W. Browne	3,800.00	3,800.00	
5 L. M. Dennis	350.00	350.00	
6 L. M. Dennis	12,902.17	10,901.93	2,000.24
7 F. L. Fairbanks	136.37	136.37	
8 S. H. Gage and P. A. Fish	609.20	609.20	
9 V. Karapetoff	200.00	200.00	
10 W. R. Orndorff and R. C. Gibbs	6,725.00	6,395.83	329.17
11 F. K. Richtmyer	9,300.00	7,764.25	1,535.75
12 E. W. Schoder	2,967.00	2,966.65	.35
13 S. Simpson	100.00	100.00	
14 A. H. Wright	4,150.00	4,132.71	17.29
15 V. Snyder	1,200.00	1,200.00	
16 W. R. Orndorff and R. C. Gibbs	1,400.00	1,400.00	
17 C. C. Bidwell	3,098.90	2,998.90	100.00
18 F. K. Richtmyer	2,100.00	1,616.51	483.49
19 W. Notestein	4,450.00	4,449.83	.17
20 H. S. Vandiver	500.00	500.00	
21 J. G. Needham and P. W. Claassen	1,500.00	1,433.75	66.25
22 B. F. Kingsbury	1,175.00	1,091.64	83.36
23 H. Hermannsson	500.00	500.00	
24 H. M. Fitzpatrick	1,300.00	1,139.51	160.49
25 A. A. Allen	1,400.00	1,079.89	320.11
26 W. C. Ballard	600.00	425.81	174.19
27 H. Diederichs (Cancelled)			
28 H. S. Vandiver	900.00	900.00	
29 R. M. Ogden	500.00	500.00	
30 E. M. Chamot	800.00	765.76	34.24
31 A. H. Wright	500.00	498.01	1.99
32 F. C. Prescott	1,000.00	1,000.00	
33 C. S. Northup	3,612.51	3,462.51	150.00
34 R. H. Keniston and G. L. Hamilton	500.00		500.00
35 G. G. Bogert	300.00	300.00	
36 V. Karapetoff	4,200.00	4,200.00	
37 W. D. Bancroft, E. M. Chamot and E. Merritt	6,500.00	4,121.76	2,378.24
38 W. R. Orndorff and R. C. Gibbs	450.00	428.60	21.40
39 J. S. Shearer	435.44	435.44	
40 H. Diederichs	8,250.00	5,616.29	2,633.71
41 C. R. Crosby	2,900.00	1,650.75	1,249.25
42 W. F. Willcox	300.00	284.43	15.57
43 W. L. Westermann	300.00	300.00	
44 J. R. Schramm	400.00	289.02	110.98
45 J. E. Creighton	2,000.00	2,000.00	
46 J. G. Needham	450.00	450.00	
47 F. K. Richtmyer	600.00	429.29	170.71
48 S. Simpson	2,400.00	2,182.76	217.24
49 L. Cooper	1,050.00	1,050.00	

Grant No.	Grant	Expended	Balance
50 W. T. M. Forbes	140.00	140.00	
51 A. C. Gill	750.00	750.00	
52 H. S. Vandiver	900.00		900.00
53 W. D. Bancroft	300.00	300.00	
54 A. Bodansky	300.00	300.00	
55 H. S. Liddell	300.00	300.00	
56 H. Ries	500.00	500.00	
57 R. C. Gibbs	1,000.00	1,000.00	
58 W. L. G. Williams	1,000.00	1,000.00	
59 W. L. Westermann (Cancelled)			
60 A. W. Browne	6,000.00	4,500.00	1,500.00
61 W. L. Westermann	200.00	176.40	23.60
62 R. M. Ogden	1,000.00	1,000.00	
63 I. Wolff	1,500.00		1,500.00
64 H. H. Whetzel	5,350.00	3,025.30	2,324.70
65 J. I. Hutchinson	400.00	400.00	
66 A. A. Allen	500.00	500.00	
67 E. M. Chamot	1,120.00	1,120.00	
68 H. S. Vandiver	1,050.00	1,050.00	
69 J. W. Hebel	100.00	77.65	22.35
70 E. H. Kennard	1,930.00	1,775.50	154.50
71 R. Matheson	800.00	675.50	124.50
72 V. Karapetoff (Cancelled)			
73 H. Diederichs	5,425.00	3,475.00	1,950.00
74 W. Notestein	900.00	649.26	250.74
75 A. Bodansky	1,375.00	1,375.00	
76 F. R. Sharpe and V. Snyder...	3,000.00	1,906.00	1,094.00
77 D. F. Smiley	140.00	86.75	53.25
78 A. J. Eames	1,750.00	952.30	797.70
79 H. M. Fitzpatrick, O. A. Johann- sen, J. G. Needham, K. M. Wiegand and A. H. Wright..	1,500.00	1,492.40	7.60
80 L. Cooper	500.00	10.00	490.00
81 S. H. Gage	425.00	425.00	
82 G. L. Hamilton and R. H. Keniston	1,000.00	960.74	39.26
83 S. A. Goldberg	600.00	532.28	67.72
84 J. Papish	400.00	400.00	
85 E. M. Chamot	300.00	291.57	8.43
86 E. Merritt	750.00	601.69	148.31
87 W. L. Williams	200.00	200.00	
88 C. E. Case	250.00	111.81	138.19
89 L. M. Dennis and W. R. Orn- dorff	4,000.00	3,563.51	436.49
90 K. M. Wiegand	1,200.00	1,017.20	182.80
91 H. B. Adelman	750.00	323.84	426.16
92 J. G. Needham	1,750.00	1,750.00	
93 G. L. Hamilton	1,000.00		1,000.00
94 A. Ranum	1,000.00	1,000.00	
95 D. F. Smiley	200.00	157.49	42.51
96 W. L. Williams and S. A. Gold- berg	800.00	258.21	541.79
97 J. F. Mountford	600.00	483.37	116.63
98 W. Notestein	550.00	375.00	175.00
99 G. G. Bogert	800.00	468.40	331.60
100 C. S. Northup	3,000.00	1,612.49	1,387.51
101 V. A. Moore and C. M. Car- penter	2,000.00	963.90	1,036.10
102 P. Smith	1,500.00	1,500.00	

TREASURER'S REPORT

109

Grant No.	Grant	Expended	Balance
103 J. W. Papez	500.00	480.64	19.36
104 G. D. Harris	1,200.00	600.00	600.00
105 J. Papish	1,000.00	500.00	500.00
106 H. D. Reed, A. C. Fraser and G. C. Embody	3,144.00	1,644.58	1,499.42
107 J. G. Needham	1,000.00	206.50	793.50
108 F. R. Georgia	400.00	400.00	
109 D. F. Smiley	50.00	49.18	.82
110 H. Hermannsson	200.00	200.00	
111 L. C. Petry	100.00		100.00
112 W. Notestein	1,200.00		1,200.00
113 J. P. Bretz	1,000.00		1,000.00
114 H. L. Reed	300.00		300.00
115 M. A. Copeland	525.00		525.00
116 A. Ranum	1,000.00		1,000.00
117 E. H. Kennard	1,000.00		1,000.00
118 J. G. Needham	1,000.00		1,000.00
119 J. W. Papez	500.00	53.25	446.75
120 D. F. Smiley	75.00		75.00
121 L. Knudson	300.00		300.00
122 J. A. Dye	300.00		300.00
123 H. S. Liddell	500.00	500.00	
124 G. I. Dale and J. F. Mountford	1,000.00		1,000.00
125 C. K. Burdick	300.00		300.00
126 R. S. Stevens	300.00		300.00
127 R. C. Gibbs	200.00		200.00
128 W. H. French	50.00		50.00
Heckscher Council Expenses...	200.00	177.50	22.50
	<u>\$181,756.59</u>	<u>\$138,928.75</u>	<u>\$42,827.84</u>
Balance June 30, 1926		\$ 31,071.25	

SCHEDULE XX: WOMEN STUDENTS' LOAN FUND

Amount of fund June 30, 1925		\$13,151.87
Income on Fund	\$714.09	
Received on loans during the year	<u>9,521.71</u>	<u>10,235.80</u>
		23,387.67
Loaned during the year		<u>8,485.50</u>
Amount of fund June 30, 1926		\$14,902.17

SCHEDULE XXI: GUTEAU LOAN FUND

	Principal of fund	Income	Loans	Payment of Loans	
				Principal	Interest
1906-07	\$136,678.38	\$ 6,747.44	\$ 7,302.00	\$ 395.00	\$.82
1907-08	211,999.99	8,344.45	7,226.00	1,142.00	57.50
1908-09	231,078.59	11,392.18	7,802.10	2,269.00	242.68
1909-10	234,256.97	11,942.36	8,942.50	2,780.00	398.38
1910-11	239,222.35	11,837.04	11,728.75	4,379.00	586.38
1911-12	245,327.25	12,116.59	12,246.70	5,525.60	579.30
1912-13	252,439.90	12,464.16	11,142.00	6,290.25	822.40
1913-14	257,561.13	12,803.80	10,466.00	4,362.00	759.23
1914-15	265,171.97	13,470.60	18,293.60	6,723.30	887.54
1915-16	312,930.95	11,696.74	15,090.18	6,616.00	914.61
1916-17	322,421.48	16,413.24	12,884.29	8,376.50	1,106.46
1917-18	330,150.10	16,604.71	6,600.65	6,715.55	1,008.34
1918-19	339,418.99	16,977.99	8,505.51	8,113.20	1,115.96
1919-20	350,915.65	18,365.97	25,895.41	9,689.81	1,806.85
1920-21	361,023.20	18,818.29	24,712.69	8,952.74	1,154.81
1921-22	376,221.54	18,507.62	25,235.74	13,261.62	1,911.72
1922-23	392,773.69	20,980.35	23,785.00	14,443.09	2,109.06
1923-24	411,963.60	20,087.17	17,272.55	16,230.98	2,958.93
1924-25	425,853.75	22,257.57	22,152.16	12,026.98	1,863.17
1925-26	446,973.79	23,122.08	24,923.95	18,038.86	3,042.18

	\$304,950.35	\$302,207.78	\$156,331.48	\$23,326.32
Payment on loans		156,331.48		

Loans outstanding June 30, 1926 . . .	\$145,876.30
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Total Income	\$304,950.35
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Expense . . \$ 1,335.00	
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Loans 302,207.78	303,542.78
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Available for loans

June 30, 1926	\$ 1,407.57
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SCHEDULE XXII: JOHN KNICKERBACKER FUND

For Bursaries

	Income on Fund	Gifts to Fund	Loans	Payments	
				Principal	Interest
1919-20	\$1,500.00		\$1,500.00		
1920-21	1,500.00	\$1,500.00	2,800.00		
1921-22	1,502.56	4,500.00	6,000.00	\$200.00	
1922-23	1,697.50	6,000.00	7,250.00		
1923-24	1,520.00	6,650.00	8,700.00	200.00	\$1.37
1924-25	1,535.36	8,023.44	8,923.44	150.00	
1925-26	1,545.00	7,500.00	8,700.00	775.00	31.77
	\$10,800.42	\$34,173.44	\$43,873.44	\$1,325.00	\$33.14

SUMMARY

Total Income on Fund	\$10,800.42	
Total Gifts to fund by John Knickerbacker	34,173.44	\$44,973.86
Total Loans to Students		43,873.44
Total Available for loans June 30, 1926		1,100.42
Total Loans to Students	43,873.44	
Allowance of one-half	21,936.72	21,936.72
Total repayments by Students		1,325.00
Loans outstanding June 30, 1926		\$20,611.72

Note: Under the terms of the gift one-half of the amount loaned is to repaid by the recipient.

TREASURER'S REPORT

III

SCHEDULE XXIII: WURTS LOAN FUND

	Principal	Income	Loans	Payments	
				Principal	Interest
1912-13	\$2,267.74	\$159.73			
1913-14		115.02			
1914-15		118.60	\$ 50.00		
1915-16		187.60	432.56		
1916-17		118.94	205.00	\$307.56	\$10.94
1917-18		116.79	200.00	50.00	8.14
1918-19		116.61			
1919-20		122.71	150.00	300.00	24.58
1920-21		121.60		200.00	28.66
1921-22		116.27	1,289.00	200.00	6.37
1922-23		126.46	100.00		
1923-24		115.98	50.00	300.00	23.75
1924-25		122.52			
1925-26		123.13	125.00		10.31
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	\$2,267.74	\$1,781.96	\$2,601.56	\$1,357.56	\$112.75
Loans repaid.....		1,357.56	1,357.56		
Interest.....		112.75	\$1,244.00	Loans outstanding.	
		<hr/>			
		\$3,252.27			
Loans.....		2,601.56			
		<hr/>			
Available for Loans June 30, 1926.....		\$650.71			

SCHEDULE XXIV:
AGRICULTURAL STUDENTS' LOAN FUND

	Loans	Payments	
		Principal	Interest
1914-15.....	\$700.00		
1915-16.....	100.00	\$100.00	\$6.88
1916-17.....	250.00	120.00	8.89
1917-18.....	150.00	405.00	33.25
1918-19.....	205.00	150.00	14.27
1919-20.....	425.00	150.00	46.71
1920-21.....		250.00	36.98
1921-22.....	820.00	280.00	20.00
1922-23.....	350.00	320.00	8.42
1923-24.....	200.00	655.00	80.72
1924-25.....	375.00		20.00
1925-26.....	220.00	135.00	23.37
	<hr/>	<hr/>	<hr/>
	\$3,795.00	\$2,565.00	\$299.49
Less payments.....	2,565.00		
	<hr/>		
Balance outstanding.....	\$1,230.00		

ANALYSIS OF ACCOUNT

Received from Donations.....	\$1,504.75
Received from Income Productive Funds.....	470.55
Received from Interest on Student Notes.....	299.49
	<hr/>
Outstanding Notes.....	\$2,274.79
	1,230.00
	<hr/>
Available for loans June 30, 1926.....	\$1,044.79

SCHEDULE XXV:
ROBERT CRITCHLOW DEWAR LOAN FUND

	Loans	Payments	
		Principal	Interest
1914-15.....	\$100.00		
1915-16.....	50.00	\$100.00	\$6.70
1916-17.....			
1917-18.....	135.00		
1918-19.....			
1919-20.....		75.00	6.45
1920-21.....		50.00	12.61
1921-22.....		30.00	7.20
1922-23.....	470.00		
1923-24.....	146.00		
1924-25.....	200.00	100.00	
1925-26.....	25.00	146.00	19.27
	<u>\$1,126.00</u>	<u>\$501.00</u>	<u>\$52.23</u>
Less Payments.....	501.00		
Balance Outstanding.....	\$625.00		

ANALYSIS OF ACCOUNT

Received from Donations.....	\$525.00
Received from Income Productive Funds.....	227.51
Received from Interest on Student Notes.....	52.23
	<u>\$804.74</u>
Outstanding Notes.....	625.00
	<u>\$179.74</u>
Available for loans—June 30, 1926.....	

SCHEDULE XXVI: CORNELL INFIRMARY

Received from Fees.....	\$50,342.61	
Received from Patients not covered by fees.....	7,876.64	
Income from Endowment.....	5,429.58	\$63,648.83
	<u></u>	
Expended July 1, 1925 to June 30, 1926:		
Professional Care of Patients:		
Superintendent.....	\$2,700.00	
Office Attendant.....	690.35	
Regular Nurses.....	7,471.00	
Special Nurses.....	3,327.61	
Medical Supplies.....	1,688.81	
X-Ray Supplies.....	205.30	16,083.07
	<u></u>	
Housekeeping:		
Housekeeper.....	1,500.00	
Janitor.....	845.98	
Maids.....	1,468.98	
Equipment and Supplies.....	1,309.16	5,124.12
	<u></u>	
Kitchen:		
Cook.....	1,032.01	
Help.....	1,857.48	
Equipment and Supplies.....	630.36	
Food.....	10,879.20	14,399.05
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TREASURER'S REPORT

113

Laundry:			
Labor	2,430.67		
Equipment and Supplies	129.32	2,559.99	
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Boiler Room:			
Labor	4,212.00		
Fuel	4,146.71		
Supplies	71.05		
Repairs	89.11	8,518.87	
<hr/>			
Electric Light and Power		1,009.50	
Gas		127.68	
Ice		364.60	
Water		295.07	
Reading room and office supplies		322.56	
Telephone and Telegraph		520.19	
Repairs and Alterations		4,889.07	
Care of Grounds		167.10	
Insurance		219.52	
Removing ashes and refuse		591.75	
Miscellaneous		40.15	
Interest on University advance for Additions		1,614.50	
Medical Advisers		6,802.04	\$63,648.83
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STATISTICS OF THE INFIRMARY FOR THE YEAR

Number of Patients:			
Men	1,218		
Women	550	1,768	
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Total number of days service		9,867	
Average days per patient		5.58	
Average total cost per day per patient		\$5.60	
Average daily service		31.3	
Medical cases	1,233		
Surgical cases	447		
Contagious cases	88	1,768	
<hr/>			
Number of operations		199	
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Discharged:			
Cured	1,741		
Improved	13		
Not Improved	2		
Not Treated	9		
Died (Pneumonia)	3	1,768	
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SCHEDULE XXVII: CURRENT ACCOUNT OF THE CORNELLIAN COUNCIL

July 1, 1925, to June 30, 1926

Received July 1, 1925, to June 30, 1926	\$288,342.02
Interest	1,758.56
	<hr/>
	\$290,100.58

Allocations of funds collected as follows:

Women's Dormitory Fund	\$ 254.00
Class of 1889 Fund	25.00
Class of 1878 Fund	50.00
Class of 1899 Fund	215.00
Endowment Subscriptions Class of 1920 (Principal)	2,754.12
Endowment Subscriptions Class of 1921 (Principal)	1,202.60
Endowment Subscriptions Class of 1922 (Principal)	1,154.44
Endowment Subscriptions Class of 1923 (Principal)	2,447.04
Endowment Subscriptions from Classes of 1915 to 1919 and Specials	616.43
Interest on Endowment Subscriptions Class of 1920	3,434.60
Interest on Endowment Subscriptions Class of 1921	3,351.14
Interest on Endowment Subscriptions Class of 1922	3,411.09
Interest on Endowment Subscriptions Class of 1923	3,250.86
Interest on Endowment Subscriptions from Classes of 1915 to 1919 and Specials	208.32
Cornell University Christian Association (Current Account)	1,870.50
Cornell Alumni Endowment Fund Principal	500.00
For Beautifying the Gorges (Col. H. W. Sackett) ..	10,800.00
College of Engineering (Heat-Power Dept.)	25.00
College of Engineering (Joseph B. Campbell)	1,000.00
Swimming Pool for Women	21.00
Alumni Fellowship in Landscape Architecture	62.50
Class of 1877 Memorial Room Fund	50.00
Class of 1901 Fund (Income unrestricted)	10,368.00
Class of 1900 Fund (Income unrestricted)	1,915.00
Cornell Law School	10.00
Sigma Alpha Epsilon Professorship Fund (Interest)	20.00
Sigma Phi Professorship Fund (Interest)	42.00
Phi Sigma Kappa Professorship Fund (Interest) ..	100.00
Zeta Psi Professorship Fund (Interest)	10.00
Sigma Phi Professorship Fund (Principal)	100.00
Delta Phi Professorship Fund (Interest)	50.00
Delta Tau Delta Professorship Fund (Interest) ..	20.00
Boldt, Tower (Mrs. Clover Boldt Miles)	20,000.00
Charles Edward VanCleaf Memorial (Mynderse VanCleaf)	2,500.00
Class of 1910 Memorial Fund (Merwin Armstrong) ..	250.00
Rowlee Memorial Fund	826.59
Young, John P. (Purchase of books in Botany Dept.)	400.00
Gifts to defray expenses of Cornell Track Team's trip to England	8,200.00
The John E. Sweet Memorial Fund	2,214.50
Classes of 1924, 1925 and 1926—Principal to be added to Cornell Alumni Endowment Fund	2,735.50
J. DuPratt White Memorial Fund (This interest to be used by the University, but the principal to be used for such purposes as Mr. White may in the future indicate)	3,150.00

TREASURER'S REPORT

115

J. DuPratt White Memorial Fund (The interest to be accumulated and added to the fund until such time as Mr. White may direct disposition of the principal for some University purpose).....	1,850.00	
Robert and Charlotte Ludwig Fund (The annual interest is to be paid to them during their lifetimes).....	5,000.00	
L. Philip Wild (To be used in accordance with Mr. Wild's letter to Mr. Rogalsky).....	5,216.26	
Victor Emanuel (To be used in accordance with Mr. Emanuel's letter to Mr. E. N. Sanderson under date of November 10, 1925).....	25,000.00	
Interest on Cornell Alumni Endowment Fund....	376.11	
Boldt Hall.....	10,000.00	
Martin J. Insull, for Student Loans.....	1,500.00	
Unrestricted.....	107,602.00	
Cornellian Council Expenses.....	\$41,565.98	
Alumni Representative's Salary.....	<u>2,375.00</u>	<u>43,940.98</u>
		\$290,100.58

SCHEDULE XXVIII: CORNELL CENTRAL CLUB

Total July 1, 1925.....	\$14,288.05
Interest June 30, 1926.....	<u>714.40</u>
Total June 30, 1926.....	\$15,002.45

SCHEDULE XXIX: WILLIAM H. SAGE PENSION FUND

PAYMENTS BY INDIVIDUALS

Balance July 1, 1925.....		\$64,190.38
Receipts from Individuals July 1, 1925, to June 30, 1926.....	\$3,435.00	
Income on balance.....	<u>3,485.26</u>	<u>6,920.26</u>
Balance June 30, 1926.....		\$71,110.64

ENDOWMENT

Amount of fund July 1, 1925.....		\$414,169.58
Income on fund.....	\$22,487.66	
Pension payments July 1, 1925 to June 30, 1926....	<u>8,500.00</u>	<u>13,987.66</u>
Amount of fund June 30, 1926.....		\$428,157.24

SCHEDULE XXX:

SEMI-CENTENNIAL ENDOWMENT SALARY FUND

Received to July 1, 1919.....	\$161,280.00
Received during 1919-20.....	1,104,939.10
Received during 1920-21.....	1,206,090.79
Received during 1921-22.....	401,999.13
Received during 1922-23.....	311,893.13
Received during 1923-24.....	236,303.59
Received during 1924-25.....	159,437.52
Received during 1925-26.....	187,446.96

Total paid to June 30, 1926..... \$3,769,390.22

From the above amount the following productive funds have been established in accordance with the instructions of the donors:

Charles Bull Earle Memorial Fund.....	\$10,000.00
Marc Eidlitz Instructorship in Civil Engineering....	40,000.00
W. S. Elliott Endowment Fund.....	10,000.00
Sophie Washburn French Instructorship Fund.....	40,000.00
Arthur Middleton Grimes Memorial Fund.....	5,000.00
Heckscher Foundation for the Promotion of Research.....	500,000.00
Gerald Watson Hinkley Foundation.....	18,854.16
Clayton C. Ingersoll Memorial Fund.....	1,000.00
Mennen Memorial Fund.....	70,000.00
Grenville W. Parkin Memorial Fund.....	1,000.00
Albert Augustus Porter Memorial Fund.....	150.00
William M. Russell Memorial Fund.....	5,000.00
Allen Hale Sexton Memorial Fund.....	10,000.00
John Stambaugh Professorship.....	100,000.00
Eugene Strauss Memorial Fund.....	1,000.00
Tanner Foundation to Promote Mathematical Research and Instruction.....	50,000.00
*R. J. Thorne Professorship Fund.....	119,722.38
R. H. Treman Fund.....	30,000.00
Charles E. VanCleaf Memorial Fund.....	10,000.00
John L. Wentz Scholarship Fund.....	5,500.00
A. D. White Professorship Fund.....	125,000.00
E. C. Zeller Memorial Fund.....	5,000.00
	<hr/>
	1,157,226.54

Expenses of Semi-Centennial Endowment Committee.....
 2,612,163.68
 162,949.12

Balance June 30, 1926..... \$2,449,214.56

*Included under Income Due Special Funds

SCHEDULE XXXI: CENTRAL HEATING PLANT AND
DISTRIBUTION SYSTEM

CONSTRUCTION ACCOUNT

	June 30, 1925	Expended June 30, 1926 during year	
Cost of Boiler House and Equipment:			
Siding and Trestle	\$36,262.39		\$36,262.39
Building and Grading	111,821.13		111,821.13
Boiler House Equipment	292,993.18	\$32,691.93†	325,685.11
Ash Track	4,838.07		4,838.07
Domestic Storage Bins	6,663.93		6,663.93
Water Main to Building	791.49		791.49
Miscellaneous Tools and Material, Spare Parts of Equipment, etc....	15,363.82	-1,451.25*	13,912.57
	<hr/> 468,734.01	<hr/> 31,240.68	<hr/> 499,974.69
Cost of Transmission Lines:			
Plant to Manhole F south side of Playground	37,113.30		37,113.30
Manhole F to Manhole K opposite Drill Hall	37,349.21		37,349.21
Manhole K to Manhole S opposite Veterinary College	52,328.32		52,328.32
Manhole F to College of Agriculture Distribution Lines	36,452.47		36,452.47
Connection to Drill Hall	1,813.46		1,813.46
Connection to Veterinary College ...	4,241.25		4,241.25
University transmission lines	165,896.61		165,896.61
Replacement of line on Central Ave- nue from South Avenue to Man- hole at Morrill Hall	35,411.47		35,411.47
	<hr/> 370,606.09		<hr/> 370,606.09
Total construction cost	\$839,340.10	\$31,240.68	\$870,580.78
*Bricks sold. †Fifth Boiler Installation			

OPERATION 1925-26

		Cost per M lbs.
Manufacturing Cost:		
Electric Current	\$ 3,450.78	.008753
Fuel	141,700.30	.359437
Labor	22,035.49	.055895
Maintenance	13,789.52	.034979
Supplies	1,807.54	.004585
Water	581.87	.001475
Insurance	38.57	.000100
	<hr/>	<hr/>
Total	\$183,404.07	.465224
Fixed Charges:		
Depreciation 4%	19,720.03	
Interest 5½%	27,115.02	.118802
	<hr/>	<hr/>
Total	\$230,239.12	.584026

General Transmission Unit:			
Maintenance and Supplies.....		320.69	.000813
Depreciation 4%.....	6,771.92		
Interest 5½%.....	9,311.39	16,083.31	.040797
Total.....		16,404.00	.041610
Sub-total.....		\$246,643.12	.625636
University Transmission Lines:			
Maintenance and Supplies.....		5,760.95	.038584
Depreciation 4%.....	8,052.32		
Interest 5½%.....	11,071.94	19,124.26	.084893
Total.....		24,885.21	.123477
Grand Total.....		\$271,528.33	.749113

DISTRIBUTION OF STEAM OUTPUT

M lb. units		Cost per M. lb.	Amount
140,980	College of Agriculture.....	.625636	\$88,202.16
11,046	Veterinary College.....	"	6,910.76
11,118	Drill Hall.....	"	6,955.82
5,809	Schoellkopf Building.....	"	3,634.32
61,961	Residential Halls*.....	.710529	44,025.09
10,443	Willard Straight Hall*.....	"	7,420.05
821	No. 1 Circle*.....	"	583.34
2,741	Faculty Apartments*.....	"	1,947.56
297	13 East Avenue.....	.749113	222.48
2,696	President's House.....	"	2,019.61
146,316	University Buildings.....	"	109,607.15
394,228	Totals.....		\$271,528.33

*Maintenance within buildings paid direct.

SCHEDULE XXXII: INCOME AND EXPENSES OF RESIDENTIAL HALLS FOR THE YEAR 1925-1926

Income:	Baker Court	Boldt Hall	Cascadia Hall	Founders Hall	Risley Hall	Sage College	3 Central Avenue	Totals
Rents.....	\$41,654.31	\$11,125.85	\$25,351.45	\$12,075.22	\$44,953.76	\$40,297.00	\$3,588.09	\$185,045.68
Student Express and Telephone.....						1,501.37		1,501.37
Total Income.....	41,654.31	11,125.85	25,351.45	12,075.22	44,953.76	47,798.37	3,588.09	186,547.05
Expenditures:								
Administration:								
Salaries.....	512.00	100.00	774.40	100.00	978.50	1,034.20	40.00	3,719.10
Office Expense.....	105.99	33.00	120.29	33.00	268.10	238.60	7.00	746.07
Warden.....			150.00		1,088.40	1,806.95		3,705.35
Maintenance:								
Ordinary Repairs.....	3,314.30	396.69	1,838.73	638.98	2,909.79	2,696.44	310.41	12,105.34
Plumbing.....	529.87	94.06	1,095.40	140.70	1,010.91	1,191.02	63.70	4,036.26
Care of Grounds.....	889.30	82.18	77.93	86.70	1,257.85	291.72	12.25	2,697.93
Furniture and Household Equipment:								
New.....	3,203.51	111.00	186.20	737.19	2,071.84	1,080.90		7,390.64
Repairs.....	161.51	35.00	130.23	35.00	295.35	345.76	13.45	1,016.30
Electric Lights (University).....	1,801.02	600.00	1,706.00	600.00	2,746.14	2,851.69	212.85	10,517.70
Electric Lights (City).....			8.64		21.18		26.40	56.22
Water.....	475.66	11.70	593.78	158.44	846.21	713.18	11.82	2,810.79
Telephone and Telegraph.....	338.22	45.30	319.51	27.00	398.57	653.29	84.00	1,775.89
Heating:								
Fuel.....			116.40		15.00			161.40
Central Station Steam.....	9,850.89	3,286.60	5,233.00	3,386.60	7,217.24	5,624.72	1,288.90	35,797.85
Steam Fitting.....	2,141.48	148.31	457.57	358.82	423.33	482.71	60.30	3,992.52
Removal Ashes, etc.....		176.74	370.06		318.19	287.18	81.29	1,209.40
Housekeeping:								
Janitor and Nightwatchman.....	1,761.86	550.02	1,167.25	586.02	1,068.66	1,965.43		7,099.24
Wages of other help.....	6,177.13	1,503.33	3,975.26	1,615.36	7,420.36	8,322.49	830.88	29,844.81
Supplies.....	597.39	115.97	510.51	174.13	1,290.15	1,680.61	4.00	4,372.76
Supervision.....	1,053.06	331.82	1,394.55	331.82	2,005.56	2,005.56	48.00	7,051.71
Laundry Household Linen.....	1,287.80	421.03	881.68	426.83	1,762.74	1,918.81	176.05	6,871.94
Main Hall Service.....			20.00		2,180.23	1,750.80		3,951.03
General Equipment.....						1,135.50		1,135.50
Insurance.....	380.30	129.70	839.04	112.58	194.04	1,207.14	57.70	2,920.50
Rent Refunds.....			13.51		472.12	510.60		996.32
Student Express and Telephone.....						1,394.33		1,394.33
Miscellaneous.....						511.27		511.27
Total Expense of Operation.....	34,591.19	8,292.45	21,866.93	9,539.17	38,500.90	41,681.77	3,329.00	157,891.41
Net Profit from Operation.....	7,063.12	2,833.40	3,484.52	2,536.05	6,362.86	6,116.60	259.09	28,655.04
Improvements.....			4,400.14		1,618.61	3,954.78		9,973.53
New General Equipment.....			2,434.35		1,111.60	3,310.68		6,862.63
Interest charged on advances.....		7,952.77						7,952.77
Carried as an advance.....		5,119.37	3,349.97			1,154.86	*259.09	9,365.11
University Income.....	\$7,063.12			\$2,536.05	\$3,632.65			\$13,231.82

*Credits.

SCHEDULE XXXII (Continued)

INCOME AND EXPENSES OF CAMPUS COTTAGES USED AS DORMITORIES
FOR THE YEAR 1925-26

	1 East Avenue	3 East Avenue	5 East Avenue	15 East Avenue	7 South Avenue	613 Thurston Avenue	308 Wait Avenue	324 Wait Avenue	332 Wait Avenue	Totals
Income:										
Rents										
Expenditures:										
Administration:										
Salaries	2.00	40.00	40.00	40.00	40.00	4.00	40.00	40.00	40.00	286.00
Office Expense	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	63.00
Maintenance:										
Ordinary Repairs	216.57	233.58	34.92	13.65	61.48	753.92	57.73	47.48	152.48	1,571.81
Plumbing	12.06	46.64	86.11	73.82	34.49	29.42	22.73	22.73	26.98	364.23
Care of Grounds	40.53	35.31	33.21	26.16	42.93	11.39	123.44	64.06	91.81	469.64
Furniture and Household Equipment:										
New	126.82	191.66	179.70	90.16	141.59	63.00	90.16	87.08	183.74	1,155.91
Repairs		9.30	18.66	13.60	17.31	24.80	17.94	4.32	9.30	115.53
Electric Lights (University)	128.70	105.92	119.16	125.31	199.38	76.23	110.01	77.55	83.40	1,025.66
Electric Lights (City)										
Water										
Telephone and Telegraph			3.48	6.21	5.94	3.42	64.07	48.94	67.48	199.54
Heating:			16.15	17.25	15.60	3.75	9.50	12.50	16.64	149.64
Fuel										
Central Station Steam							126.77	117.00	117.00	360.77
Steam Fitting and Repairs	728.95	728.05	538.60	832.74	930.08	490.97	835.01	825.80	828.78	2,489.50
Removal Ashes and Garbage	92.97	62.85	52.75	44.75	40.25	78.20	26.44	63.01	30.12	4,250.38
Housekeeping:	1.19	7.83	1.19	1.93		105.88	49.91	48.89	49.63	491.34
Wages										266.45
Supplies	499.77	537.82	530.52	625.70	624.80	54.55	487.21	434.20	506.02	4,300.68
Supervision	19.54	32.38	24.37	24.28	24.28	18.26	22.28	22.28	25.88	213.55
Laundry		48.00	48.00	48.00	48.00		48.00	48.00	48.00	336.00
Laundry Household Linen	133.58	160.26	138.44	147.11	101.86	88.80	116.40	80.18	148.03	1,204.75
Insurance	23.18	36.48	38.72	44.40	50.56	29.44	47.70	49.55	40.06	360.09
Rent Refunds		60.00		78.50	181.50		35.50	53.75	142.50	551.75
Miscellaneous		1.19								1.19
Total Expense of Operation	\$2,068.16	\$2,369.22	\$1,905.37	\$2,221.24	\$2,696.38	\$1,843.12	\$2,352.15	\$2,154.41	\$2,616.85	\$20,226.90
Net Profit from Operation	\$1,984.34	\$2,037.53	\$1,833.36	\$1,865.96	\$2,692.68	\$61.41	\$1,462.80	\$516.80	\$1,294.56	\$13,749.44
Improvements:										
New General Equipment				524.37		61.41				585.78
Interest charged on advances	1,984.34	16.88	16.88	305.81	16.87		1,314.96	249.12	16.88	3,921.74
Credits to Engineering College				535.78			147.84	267.68		951.30
Credits to Income Campus Cottages				500.00						500.00
Credits to Income Campus Cottages		\$2,020.65	\$1,816.48		\$2,675.81				\$1,277.68	\$7,790.62

SCHEDULE XXXIII: INCOME AND EXPENSE OF DINING HALLS FOR THE YEAR 1925-26

	Baker Cafeteria	Cascadilla Cafeteria	Cascadilla Dining Room	Prudence Risley	Sage College	Totals
INCOME:						
Board, etc.	\$ 19,747.06	\$ 78,183.81	\$ 17,440.09	\$ 77,042.92	\$ 90,846.83	\$283,260.71
EXPENSES:						
Provisions	12,454.84	46,519.35	13,709.78	52,439.80	64,666.66	189,790.43
Wages	4,324.50	20,774.23	2,184.46	12,872.27	13,337.26	53,492.72
Supplies	139.51	1,060.68	28.49	737.06	1,219.53	3,185.27
Steam	176.94	600.00	199.92	600.00	600.00	2,176.86
Dishes	87.71	482.94	53.82	999.14	806.46	2,430.07
Silver	33.50	83.37		184.50	43.65	345.02
Equipment		575.73		11.75	333.81	921.29
Repairs	181.53	310.57		260.00	527.11	1,279.21
Gas	435.80	951.45	195.78	382.16	379.15	2,344.34
Linen		119.40		119.40	496.90	735.70
Ice	747.27	1,383.90	209.33	121.75	1,406.07	3,868.32
Fuel		120.00	37.36	161.30	553.03	871.69
Rent	500.00	2,500.00	675.00	2,499.96	2,000.04	8,175.00
Laundry of Linen	220.11	1,405.05	151.55	1,581.51	1,695.80	5,054.02
Insurance	288.00					288.00
Bakery	400.00	1,100.00	350.00	2,698.25	1,150.00	5,698.25
Refunds			46.00	1,237.90	1,591.35	2,875.25
Total Expenses	\$ 19,989.71	\$ 77,986.67	\$ 17,841.49	\$ 76,906.75	\$ 90,806.82	\$283,531.44
*\$	242.65	\$ 197.14	*\$ 401.40	\$ 136.17	\$ 40.01	*\$ 270.73

*Loss.

SCHEDULE XXXIV: WILLARD STRAIGHT HALL

November 18, 1925 to June 30, 1926

INCOME:

Student Fees	\$36,085.00	
Membership other than Undergraduate	2,824.00	
Rooms	3,244.02	
Dormitory	551.80	
Collected for other activities	1,269.94	
Billiard Room	3,720.22	
Candy	1,224.85	
Tobacco	2,160.47	
Telephones	74.06	
Telegrams	63.91	
Tea Fund	38.56	
Barber Shop	3,194.75	
Miscellaneous	268.10	\$54,709.68

Dining Rooms:

Income:

Cafeteria	\$75,989.37	
Tea Room	22,451.84	
Terrace Room	16,263.56	
Soda Bar	6,056.51	
Parties and Training Tables	21,651.34	
Night Trade (Junior Week and Spring Day)	283.36	142,695.98

Expenditures:

Provisions	84,740.95	
Wages	47,203.91	
Supplies	2,952.21	
Dishes	280.77	
Silver	45.05	
Equipment	540.73	
Repairs	288.56	
Gas	1,693.90	
Linen	1,633.93	
Ice	409.45	
Laundry of Linen	2,868.33	
Refunds	6.75	142,664.54

\$54,741.12

EXPENDITURES:

Administration:

Salaries	\$7,591.62	
Clerk hire and student help	3,635.35	
Office expense and equipment	2,345.25	13,572.22

Maintenance:

Repairs and improvements	764.89	
Wages	809.03	
Care of grounds and service	473.09	
Furniture	35.10	
General Equipment	2,015.25	
Supplies	485.82	4,583.18

TREASURER'S REPORT

123

House Department:

Supervision	330.00	
Wages	4,585.54	
Furniture	60.26	
Equipment	841.17	
Repairs	10.16	
Supplies	2,443.96	
Laundry	540.82	8,811.91

Billiard Room Operation:

Equipment	6.75	
Repairs .....	.85	
Supplies	79.96	
Wages	870.18	957.74

Candy and Tobacco		3,094.39
Electric Lights—University		3,080.40

Heating:

Central Station Service	7,420.05	
Fuel	1.50	7,421.55

Insurance		811.55
Expended for other activities		931.84

Library:

Newspapers and Periodicals	210.13	
Supplies	162.89	373.02

Telephone Service		686.32
Water		428.54
Cartage, Freight and Express		165.04
Barber Shop		2,670.22
Theatre		5.55
Hostess Activities		224.06
Entertainment		52.82

Student Activities Rooms:

Equipment	48.36	
Supplies	3.60	51.96

Rebates		33.50
Pianos		28.75
General Official Expenses		117.53
Musicales		10.00

Reserve for Replacements and extraordinary repairs	5,000.00	53,112.09
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Balance		\$1,629.03
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SCHEDULE XXXV:
RESIDENTIAL HALL BUILDING FUNDS

	Balance June 30, 1925	Additions	Interest	Balance June 30, 1926
Boldt Tower Fund.....	\$30,949.65	\$20,000.00	\$2,223.40	\$53,173.05
Class of 1877 Memorial Room Account.....	1,472.36	50.00	76.83	1,599.19
Mrs. S. P. Gage Residen- tial Room Account....	3,270.42		177.56	3,447.98
Lyon Hall Fund.....	60,205.85		3,268.93	63,474.78
Mennen Memorial Fund..	60,000.00	10,000.00	*	70,000.00
Residential Dining Hall Fund.....	103,746.37		5,187.32	108,933.69
Women's Dormitory Ac- count.....	25,058.50	254.00	1,252.92	26,565.42
	<u>\$284,703.15</u>	<u>\$30,304.00</u>	<u>\$12,186.96</u>	<u>\$327,194.11</u>

*Interest to Current Income.

SCHEDULE XXXVI: CERTIFICATE OF AUDIT

HASKINS & SELLS

CERTIFIED PUBLIC ACCOUNTANTS

37 WEST 39TH STREET

NEW YORK

ATLANTA
BALTIMORE
BIRMINGHAM
BOSTON
BUFFALO
CHICAGO
CINCINNATI
CLEVELAND
DALLAS
DENVER
DETROIT

KANSAS CITY
LOS ANGELES
MINNEAPOLIS
NEWARK
NEW ORLEANS
NEW YORK
PHILADELPHIA
PITTSBURGH
PORTLAND
PROVIDENCE
SAINT LOUIS

SALT LAKE CITY
SAN DIEGO
SAN FRANCISCO
SEATTLE
TULSA
WATERTOWN

BERLIN
LONDON
PARIS
SHANGHAI

CANADA • CUBA • MEXICO

DELOITTE, PLENDER, HASKINS & SELLS

CORNELL UNIVERSITY
CERTIFICATE OF AUDIT

We have audited the books and accounts of Cornell University in the offices of the Comptroller and the Treasurer for the year ended June 30, 1926, and

WE HEREBY CERTIFY that the cash receipts and disbursements as shown by the records are properly accounted for, and that the investment securities and cash balances at June 30, 1926, were verified by count or properly authenticated certificates; and further that, in our opinion, the balance sheet as of June 30, 1926, and the statement of income and expenses for the year ended that date, as shown in the report of the Comptroller to the Board of Trustees, are correct.

New York,
September 18, 1926.

HASKINS & SELLS.

APPENDIX II

REPORT OF THE SUPERINTENDENT OF BUILDINGS AND GROUNDS

To the Comptroller:

Herewith please find the report of the Department of Buildings and Grounds for the year 1925-26.

The house at 1 East Avenue, recently purchased from Professor Keniston, was thoroughly renovated, including some changes in arrangement. It was put in first-class shape for use as a residence for girls.

Rather extensive repairs were made in the houses at 7 South Avenue and 1½ The Circle, the latter to fit it for the Day Nursery School of the College of Home Economics.

In the instructional buildings considerable work was done besides maintenance in the way of changes and permanent betterments. In McGraw Hall the basement was very thoroughly renovated for the Department of Zoology. The basement in Morrill Hall was rearranged for the use of the Administrative Offices. In the Hydraulic Laboratory new windows and a new concrete floor were put in. Other extensive repairs will be necessary this summer to put the laboratory in usable condition. A new boiler was installed in the Central Heating Plant. In the State Colleges considerable work was done under Special Fund Estimates and Income Account.

The Grounds Division was unusually busy and, in addition to the regular maintenance work of the campus, started five new tennis courts for the Physical Education Department on the slope of Home Economics along the Forest Home Road, assisted in the installation of the utilities for the Faculty Apartments, built roads and walks for Willard Straight Hall, completed a new running track on the University Athletic Field for the Athletic Association and did considerable work in connection with the new quarters for the Rural Engineering Department of the Agricultural College.

In the Repairs Division, aside from the work already mentioned above, more than the usual amount of redecorating in the buildings was done, special attention being given to Rockefeller, Stimson, Boardman, and Goldwin Smith Halls, also the Drill Hall. The Drill Hall work was paid from State funds provided for that purpose. Besides the usual upkeep consisted largely of reputting the windows and painting the sash throughout the building.

The janitor work has been carried on as usual with but four changes in the staff, all of which were due to ill-health or physical disability which made it necessary for the employee to quit work. In this connection it is interesting to note that other large universities are adopting the same general plan of organization. I might also add that the work order system in operation here is also being used elsewhere.

The Care of Buildings Division is endeavoring to increase the efficiency and quality of its employees and this has been made possible by the increases in pay for the past two years and the additional increase that is to take effect at the beginning of the next fiscal year. The average pay of the janitors during the past year was \$62.50 and such janitors as were deemed worthy were granted an increase for the coming year.

The Electric Service Division has been maintained with improved conditions in both plant and transmission lines. Considerable new work has been put in, including permanent conduit installation for Willard Straight Hall and the Faculty Apartments; installing service to the new greenhouses at the College of Agriculture; had more or less work to do in connection with the changes in reconstruction in all the University buildings where work was going on; ran a line from Lincoln Hall to the Chapel for broadcasting. This section of the department has also had to do all the trucking and carting other than their grounds maintenance work. This work is quite spasmodic and irregular, frequently requiring attention and effort to satisfy the demands. The work of keeping the motor equipment in good serviceable condition also requires considerable effort.

The Central Heating Plant, notwithstanding the strenuous conditions in the matter of fuel caused by the strike, had a very satisfactory year. The output of the station was approximately 10% larger than in the previous year. At the beginning of the strike in September there were 12,000 tons of coal on hand, representing about 40% of the total requirement for the year. The plant continued to take all of the barley coal that the Lehigh Valley Coal Company would ship until the supply was exhausted. Then buckwheat coal was bought at an increased cost over the price of barley until that supply was also exhausted. Bituminous coal, coke breeze, and coke from by-product coke ovens and from gas plants were also tried out. All this fuel was more expensive than barley coal and was more severe on the boiler equipment. The bituminous coal had to be discontinued as well as the gas-house coke because of the intense heat, which caused serious trouble with the grates. The by-product coke-oven coke worked very satisfactorily. All of these substitute fuels required special care in their use to prevent damage to the equipment. At no time during the winter was there less than 5,000 tons of fuel in reserve. Considering the cold winter and the strenuousness of the situation it would appear that the heating plant got through the winter very creditably. Repairs to distributing lines were not large.

The new 612 HP Sterling Boiler, a duplicate of the others, authorized by the Board of Trustees, was installed by University employees at a cost of \$32,340.78. This makes the fifth boiler and completes the installation in the present boiler house, making a total of 3060 boiler horsepower. The boiler was put in service about January 1st. The plant records indicate that it is 10% more efficient than the other boilers.

The water supply came through the year with no breaks in service or any trouble other than those due to normal operation. The consumption for the year was an average of 367,000 gallons per day.

Plans for the new water supply authorized by the Board of Trustees are being prepared by Trustee Whitman. Inasmuch as the old plant is to be dismantled soon it is not worth while to make any more repairs than are necessary to carry it along and keep it in good operating condition.

The new roof on the Drill Hall was completed last fall at an expense of \$75,000. So far the roof seems to be tight and has given no trouble. During the year the Department of Buildings and Grounds reputtied and repainted the window sashes throughout the building. Due largely to vibration it was necessary to do this to hold the glass in place. The Board of Trustees on November 14, 1925, appropriated \$26,000 to be used for the acoustical correction in the Drill Hall. The effect is to be accomplished by using Akoustikos Felt $\frac{1}{2}$ " thick made by the Johns-Manville Company, to be fastened to the roof boards of the clear story. The Johns-Manville Company began work on the installation June 28, 1926, the work to be completed in about six weeks.

The Tank "America," donated to the University by Major Seaman, was received and put on the bank south of the Drill Hall, where it now stands.

The Agricultural College work consisted in moving the Rural Engineering Buildings from their site near Caldwell Hall to a new location southeast of the headquarters building, enlarging and renovating the same throughout. The work was done under a Special Fund Estimate and charged to Development and Extension Appropriation.

Work was started on converting the old Agricultural Heating Plant into a garage and storehouse. The job, including the taking down of the brick stack, is about 75% complete. The work would have been finished but was held up waiting the disposal of the old boilers. These have now been sold and will be removed within a short time and the work completed as promptly as possible after the boilers are taken out.

The roads on the Agricultural Campus were oiled and tarvia treated by the Department at the expense of the Agricultural College as in former years.

The principal new construction at the Agricultural College was a range of eight greenhouses with a head house for the Floriculture and Vegetable Gardening Departments, located on the knoll north of the barns, together with the necessary utilities in the way of steam, water, sewers, and electricity. The work was

started in the summer of 1925 and while not yet complete is so far advanced that the Floriculture Department began using the houses in June, having first obtained permission of the contractor and the State Architect to do so. The grading about the range will be done during the summer by the Buildings and Grounds Department under a Special Fund Estimate.

New construction at the Veterinary College consisted of a second story on the Surgical or Hospital Ward at an expense of \$37,000. This work is completed and the building is in service.

The Buildings and Grounds Department did considerable work for the college on time and material basis in the way of general repairing and upkeep.

The following tabulations and statements will show the number of employees, the cost and expenditures of the Department of Buildings and Grounds for the year 1925-26:

NUMBER OF EMPLOYEES DEPARTMENT OF BUILDINGS AND GROUNDS 1925-26

Classification	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.	June	Aver.
Masons*	8	9	11	10	9	10	10	9	10	9	7	7	9.1
Painters	16	16	13	12	11	11	11	11	10	12	14	17	12.8
Carpenters	14	14	11	16	15	16	14	10	14	18	15	16	14.4
Plumbers	6	6	6	5	4	4	4	4	5	4	4	5	4.8
Electricians	17	17	16	15	15	15	15	15	15	15	16	19	15.8
Steam Fitters and Operators	22	25	24	22	22	23	27	22	23	22	21	18	22.6
Grounds Laborers	95	92	82	66	73	60	39	32	34	56	75	87	65.9
Tinners*	2	1	1	2	2	1	1	1	3	2	2	3	1.8
Engineers	2	2	2	2	2	2	2	2	2	2	2	2	2
Architect	1	1	1	1	1	1	1	1	1	1	1	1	1
Clerks	2	2	2	2	2	2	2	2	2	2	2	2	2
Stenographers	2	2	2	2	2	2	2	2	2	2	2	2	2
Janitors	43	43	44	44	46	46	44	45	45	46	46	46	44.8
Nightwatchmen	3	3	3	3	3	3	3	3	3	3	3	3	3
	233	233	218	202	207	196	175	159	169	194	210	228	202

*Includes helpers.

A summary giving the number of employees since 1915-16 follows:

1915-16	87	1920-21	156
1916-17	115	1921-22	176
1917-18	108	1922-23	153
1918-19	118	1923-24	179
1919-20	121	1924-25	260
1925-26	202		

The average number of employees for the year is 202 or 22% less than last year. This decrease was largely in grounds laborers which have fallen off from an average of 105 to 65.9. This decrease is due to the difference in character and amount of work between last year and the year before.

COSTS

SUMMARY OF EXPENDITURES, 1925-26

Salaries	\$17,722.86
Maintenance and Operation	216,571.46
Improvements	40,041.73
Total	\$274,336.05

SALARIES, 1925-26

Appropriation	\$ 20,956.66
Credits	3,233.80
Net expense	\$ 17,722.86

The total expenditures of the Department, including salaries, amounted to \$274,336.05, which is \$13,737.96 more than last year. Salaries, maintenance and operation were considerably more than in 1924-25, while the amount spent on improvements was much smaller, so that the total difference is as stated above.

MAINTENANCE AND OPERATION, 1925-26

Items	Appropriation	Total Expended	Balance
Care of Buildings.....	\$ 40,241.25	\$ 35,556.60	\$ 4,684.65
Electric Service.....	18,068.14	16,427.37	1,640.77
Heating.....	109,607.14	109,607.14	
Care of Grounds.....	19,448.67	17,945.20	1,503.47
Ornamentation of Grounds.....	3,004.45	44.50	2,959.95
Repairs to Buildings.....	29,927.99	25,485.84	4,442.15
Water Works.....	8,501.33	5,793.54	2,707.79
Buildings & Grounds Special.....	714.98	714.98	
Fire Service.....	2,200.00	1,922.27	277.73
Spraying Elms.....	250.00		250.00
Expense of Car.....	500.00	355.27	144.73
Nightwatchmen.....	2,718.75	2,718.75	
	<u>\$235,182.70</u>	<u>\$216,571.46</u>	<u>\$18,611.24</u>

The total appropriations for the year amounted to \$235,182.70 and the expenditures to \$216,571.46, leaving an unexpended balance of \$18,611.24. This sum exceeds the expenditures of a year ago in the amount of \$24,262.45. Very nearly 60% of this difference is due to increased cost of heating which is due largely to higher priced fuel caused by the strike. The remaining difference is made up of smaller items, the two largest ones being for increased expenditures in electric service and the repair of buildings. The balance in the appropriations will be used for the improvement of buildings during the coming season.

The cost of janitor service for the year 1925-26 is given in the following table:

	No.	Extra Labor	Salaries	Supplies	Total	Area sq. ft.	Cost per square foot	Janitors	Supplies	Total
Lincoln Hall.....	2		\$1560.00	\$49.55	\$1609.55	49228	.039	.0012		\$.040
Hydraulic Lab....	1		780.00	1.83	781.83	3110	.250	.0006		.251
Morrill Hall.....	1 1/4	\$84.92	1020.00	427.05	1531.97	28540	.038	.0149		.053
Armory & Gym....	2		1740.00	27.70	1767.70	28091	.061	.0009		.062
Boardman Hall....	1		840.00	48.84	888.84	22305	.037	.0021		.039
Sibley College....	6	67.24	4635.00	154.52	4856.76	130169	.036	.0012		.037
Franklin Hall....	1	25.06	840.00	82.88	947.94	25985	.033	.0032		.036
White Hall (Math.).....	1	147.68	840.00	121.39	1109.07	18471	.053	.0065		.060
White Hall (Arch.).....	1	55.18	840.00	121.39	1016.57	13007	.068	.0093		.078
Goldwin Smith....	4	107.97	3074.08	254.00	3436.05	81047	.039	.0031		.042
McGraw (Zool-ogy).....	1	6.68	840.00	37.72	884.40	22219	.038	.0017		.040
McGraw (Geol-ogy).....	1	6.69	840.00	37.71	884.40	22219	.038	.0017		.040
Library.....	3	353.21	2400.00	127.15	2880.36	52799	.052	.0024		.054
Stimson Hall....	2	25.00	1620.00	85.38	1730.38	47243	.034	.0018		.036
Rockefeller Hall..	3	159.28	2400.00	64.97	2624.25	94180	.027	.0007		.027
Sage Chapel.....	1	139.01	660.00	.82	799.83	8184	.096	.0001		.096
Drill Hall.....	4	9.63	3204.54	112.35	3326.52	130340	.024	.0008		.025
Baker Lab.....	6		4980.00	103.10	5083.10	158000	.031	.0006		.032
Morse Hall.....	1/4	33.64	180.00	24.55	238.19	10000	.021	.0024		.023
	41 1/4	\$1212.19	\$33293.62	\$1882.90	\$36388.71	936197	\$.036	\$.0020		\$.038
Superintendence and Miscellaneous.....					1980.00					
					<u>\$38368.71</u>					<u>\$.041</u>

The cost is itemized as follows:

Cost of Actual Janitor Labor.....	\$ 36,388.71
Superintendence and Miscellaneous.....	1,980.00
Total Cost of Janitor Service.....	\$ 38,368.71
Amount Paid by State for Drill Hall Janitors.....	2,920.00
Amount Paid by Care of Buildings.....	\$ 35,448.71

Comparative cost a square foot of floor area from 1918 to 1926, inclusive,
 1918-19.....\$.027 1920-21.....\$.035 1922-23.....\$.038 1924-25..\$.040
 1919-20......035 1921-22......036 1923-24......037 1925-26..\$.041

The total cost of janitor service, including labor, supplies and superintendence, was \$38,368.71. After deducting the \$2,920.00 paid by the State there is left a net balance of \$35,448.71 paid by the University. The number of janitors was decreased one-half of a man, making 41- $\frac{1}{2}$ against 42 last year. The extra labor was more but the supplies were very much less than the year before. The area janitored remaining the same. The total cost per square foot increased from four cents to four and one-tenth cents.

ELECTRIC SERVICE

The cost, distribution and total amount of electric current used by the University, exclusive of the State Colleges and the Cornell University Athletic Association, are given in the following table:

ELECTRIC CURRENT DISTRIBUTION IN K. W. HOURS, 1925-26

L = light; P = power)

<i>Building</i>	<i>Total</i>	<i>Building</i>	<i>Total</i>
Armory and Gymnasium...	16,180	Library	27,940
Artillery Barns	1,010	Lincoln Hall (L)	11,730
Baker Canteen	750	Lincoln Hall (P)	7,710
Baker Laboratory (L)	102,400	McGraw Hall	20,623
Baker Laboratory (P)	260,710	Mess Hall (L)	1,090
Barnes Hall	11,800	Mess Hall (P)	569
Boardman, Chapel		Morse Hall	3,551
and Stimson	25,710	Morrill Hall	14,405
Campus Lights	40,075	Observatory	76,220
Carpenter Shop	9,710	President's House	5,038
Cascadilla Hall	58,440	Pump House	174,000
Contractor:		Rand Hall (L)	2,633
Matthews Cons. Co.	700	Rand Hall (P)	295,690
Cornell Co-op (L)	8,286	Residential Halls	94,200
Cornell Co-op (P)	125	Residential Halls	
Drill Hall	22,940	Heating Plant	9,358
1 East Avenue	4,512	Risley Cottage	2,620
3 East Avenue	3,017	Risley Hall (L)	76,770
5 East Avenue	4,129	Risley Hall (P)	16,580
15 East Avenue	4,355	Rockefeller Hall	149,870
Faculty Apartments	10,603	Sage College (L)	91,834
Filter Plant	2,990	Sage College (P)	9,693
Fire House	3,063	Sage Cottage	7,785
Franklin Hall (L)	12,071	Sibley College (L)	64,790
Franklin Hall (P)	6,080	Sibley College (P)	3,970
Garage	11	7 South Avenue	7,062
Goldwin-Smith Hall	25,430	308 Wait Avenue	3,781
Old Heating Plant (L)	1,746	324 Wait Avenue	2,723
Old Heating Plant (P)	31,680	332 Wait Avenue	2,843
New Heating Plant	81,600	White Hall	10,360
Hydraulic Lab	140	Willard Straight Hall	107,760
		Total	2,053,461

SUMMARY

The total for the year amounted to 2,053,461 KWH as against 1,811,227 KWH for last year, making a difference of 242,234 KWH or an increase of 13.3%.

The increase in Baker Laboratory and the addition of Willard Straight Hall make up the larger part of this difference. The electric current was all supplied by the University Power House.

	1925-26
Capacity	650 KW
Largest Daily Load	8500 KWH
Average Daily Load	5200 KWH
Highest Peak Load	735 KW
Average Peak Load	390 KW

COMPARATIVE STATEMENT

Showing consumption of electric power in KWH by Cornell University for years 1919 to 1926, inclusive:

1919-20	1,319,868
1920-21	1,630,740
1921-22	1,563,228
1922-23	1,603,307
1923-24	1,609,635
1924-25	1,811,227
1925-26	2,053,461

You will see from the above table that the largest daily load was 8500 KWH which was 500 KWH less than the maximum daily load the year before. The average daily load of 5200 KWH is 200 KWH more than the average daily load of the previous year. It might also be noted that the highest peak load for the year was 735 KW while a year ago it was 725 KW and that the average peak load was 390 KW against 325 KW in 1924-25.

From these figures it is evident that the University Power House is approaching its limit of capacity and that an increase is desirable. With the addition of the Hull Mill property to the University's holdings, there might be a possibility of using that power by the installation of a generator provided the cost of necessary transmission lines to connect with the University Power House is not too great.

COAL STATEMENT, 1925-26, GROSS TONNAGE

	On hand 6/30/25	Delivered during year			Total On hand Supply 6/30/26	Burned 1925-26
		Barley	Bit. Anth.	Coke	Misc.	
<i>New Heating Plant</i>						
Barley	10,699	14,318			25,017	8,923
Bit.			217		217	217
Anth.			10,161		10,161	10,161
Coke				1,626	1,626	1,626
	10,699	14,318	217	10,161	37,021	8,923
<i>Cascadilla</i>						
Anth.	41		11		52	36
<i>Risley</i>						
Anth.	40		50		90	11
<i>Sibley College</i>						
Anth.	67		296		363	363
Bit.		242			242	242
	67	242	296		605	605
<i>Fire House</i>						
Anth.	1		31		32	32
Coke				2	2	2
	1		31	2	34	34
<i>Power Plant</i>						
Anth.	1		18		19	19
Coke				8	8	8
	1		18	8	27	27
<i>Hydraulic Lab.</i>						
Anth.	2		12		14	14
Bit.		68			68	68
	2	68	12		82	82
<i>332 Wait Ave.</i>						
Anth.	12		56		68	16
Coke				4	4	4
	12		56	4	72	16
<i>Sage College</i>						
Anth.	45		24		69	38
<i>Infirmery</i>						
Anth.	159		250		409	103
Screenings					284	284
Slack					95	95
Coke				45	45	45
Bit.		93			93	93
	159	93	250	45	379	926
						103
						823

<i>Sage Block</i>							
Anth.....	40				40		40
Bit.....			59		59	17	42
	40		59		99	17	82
<i>324 Wait Ave.</i>							
Anth.....	2		55		57	6	51
Coke.....				2	2		2
	2		55	2	59	6	53
<i>308 Wait Ave.</i>							
Anth.....			69		69	1	68
Coke.....				2	2		2
			69	2	71	1	70
<i>Filter Plant—Pump House</i>							
Anth.....			2		2		2
<i>Schoellkopf</i>							
Anth.....			44		44	5	39
Coke.....				5	5		5
Bit.....		3			3		3
	11,109	14,318	682	11,079	1,694	379	39,201
<i>Agriculture College</i>							
Anth.....	52		399		451	40	411
	11,101	14,318	682	11,478	1,694	379	39,712
<i>Reserve</i>							
	200		100		300		300*
	11,361	14,318	682	11,578	1,694	379	40,012
						9,196	30,816

*Taken from Reserve and delivered to various departments.

SUMMARY OF COAL BURNED, 1925-26

	Bit.	Barley	Buck	Dom. Sizes	Misc.	Total
<i>Cornell University</i>						
Heating Plant.....	217	16,094	10,161		1,626	28,098
Other Departments.....	448		363	749	447	2,007
	665	16,094	10,524	749	2,073	30,105
<i>Agricultural College.....</i>						
	665	16,094	10,524	411		411
				1,160	2,073	30,516
<i>Reserve (as above).....</i>						
	665	16,094	10,524	300		300
				1,460	2,073	30,816

COAL COSTS, 1925-26

Items	New Heat- ing Plant	CORNELL Other Depts.	UNIVERSITY Reserve	Total	AGRICULTURE	GRAND TOTAL.
Cost f.o.b. mines 1925-26.....	\$ 61,236.66	\$ 8,957.35	\$ 895.45	\$ 71,089.46	\$3,584.89	\$74,674.35
Freight.....	66,519.90	2,449.24	238.04	69,207.18	953.49	70,160.67
Demurrage.....	5.00			5.00	30.00	35.00
Hauling.....		789.79		789.79		789.79
Handling.....	60.00	13.00		73.00		73.00
Total Cost Coal Purchased 1925-26.....	\$127,821.56	\$12,209.38	\$1,133.49	\$141,164.43	\$4,568.38	\$145,732.81
On hand 6/30/25.....	41,877.30	5,908.93	2,248.00	50,034.23	938.08	51,432.58
On hand 6/30/25 and delivered 1925-26...	169,698.86	18,118.31	3,381.49	191,198.66	5,506.46	197,165.39
On hand 6/30/26.....	34,175.09	2,278.66		36,453.75	481.60	36,935.35
Gross tons consumed.	28,098	2,007	300	30,405	411	30,816
Of coal consumed 1925-26.....	\$135,523.77	\$15,839.65	\$3,381.49	\$154,744.91	\$5,024.86	\$159,769.77
Average cost per ton 1925-26.....	\$ 4.82	\$ 7.89	\$ 11.27		\$ 12.22	

From the above table it would appear that the University Heating Plant used 28,098 tons of coal and that all the other departments of the University, exclusive of the State Colleges, 2,007 tons, making a total consumption of 30,105 tons by the University. In the Agricultural College 411 tons were used, making a grand total for the institution of 30,516 tons. The total coal burned in the heating plant for the year 1924-25 amounted to 29,055 tons, or 957 tons more than the year 1925-26.

The total cost of coal consumed by the Central Heating Plant for the year 1925-26, as shown by the above table, amounted to \$135,523.77. The total cost of coal purchased during the year 1925-26 amounted to \$127,821.56. This indicates, as the table also shows, that quite a portion of the coal burned was taken

from reserve. The average cost of coal per ton for the Heating Plant is given as \$4.82, which is \$.85 more than the year before. Considering the difficulty in the fuel situation owing to the strike and the higher priced fuel that it was necessary to buy in order to keep going, this difference of \$.85 is a very satisfactory showing.

The coal for the other departments of the University cost \$15,839.65, of which \$12,209.38 was purchased during the year. This indicates that a portion of the domestic supply was also taken from reserve. The average cost of coal per ton is given as \$7.89 as against \$6.54 for the year 1924-25, or an increase of \$1.35. This might be expected under the strenuous conditions maintaining in the fuel situation.

COMPARATIVE STATEMENT

Showing consumption and cost of fuel from 1918 to 1926 inclusive.

Cornell University Heating Plant (Old)	Tons Consumed	Total Cost	Cost per ton
1918-19	9,716	\$52,336.95	\$5.38
1919-20	9,116	46,895.41	5.13
1920-21	7,340	49,909.41	6.66
1921-22	9,023	46,818.29	5.19
1922-23	7,576	43,520.55	5.75
1922-23 (New)	8,315	35,038.51	4.17
1923-24 (Old)	515	2,840.55	5.52
1923-24 (New)	27,762	106,368.80	3.83
1924-25 (New)	29,055	112,319.98	3.87
1925-26	28,098	135,523.77	4.82
Other Departments			
1918-19	5,850	37,685.44	6.44
1919-20	4,409	39,772.62	9.02
1920-21	4,233	40,821.57	9.64
1921-22	5,444	36,378.64	6.91
1922-23	3,890	30,674.37	7.88
1923-24	1,800	14,104.91	7.79
1924-25	1,759	11,451.11	6.54
1925-26	2,007	15,839.65	7.89

The distribution and the total output of steam for the year is shown by the table on page 134.

The total amount of steam furnished by the Central Heating Plant was 394,228 M pounds as against 357,568 M pounds for the year 1924-25, or an increase of 36,660 M pounds or slightly more than 10%. About one-third of this increase is due to the steam required for Willard Straight Hall and the Faculty Apartments, the other two-thirds is due to a small general increase in consumption in all the buildings. This general increase throughout the buildings is due to the more than average low temperature which held throughout January and February. A rather unusual condition.

In the statement of coal it is noted that there was a decrease of 957 tons in the amount of coal burned or 3.4% decrease in the amount of fuel used and an increase of 36,660 M pounds in the amount of steam furnished. This condition is due to the fact that the higher priced fuels, buckwheat, bituminous and coke, produced more steam per M pounds of coal but not enough, however, to pay for the difference in the cost.

IMPROVEMENTS, 1925-26

Appropriation	Amount	Expended	Balance
Baker Chemical Lab. Non-Resident			
Lecture Room.....	\$ 3,440.41	\$ 3,440.41	
Chacona Lot.....	188.98	188.98	
Cleaning Beebe Lake.....	3,385.17	38.99	3,346.18
Drill Hall Acoustics.....	26,000.00		26,000.00
Drill Hall Seeding & Ornamentation of Grounds.....	1,116.73		1,116.73
Dryden Road & South Ave. Paving & Dwyer Bridge.....	1,117.89	92.18	1,025.71
Engineering Office—4th Floor West Sibley.....	4,300.00	3,914.22	385.78
Boardman Hall—Alterations.....	200.77	200.77	
Goldwin-Smith—Alterations—3rd Fl.	629.73	407.03	222.70
Goldwin-Smith Ornamentation.....	1,414.38		1,414.38
Goldwin-Smith Reading Room Alter- ations.....	569.25		569.25
Grading Yard—President's House...	71.50	71.50	
McGraw Hall—Geology Dept.....	108.00	21.55	86.45
McGraw Hall—Zoology Dept.....	2,000.00	1,901.81	98.19
Military Dept.....	1,200.00	1,200.00	
Morrill Hall—Alterations.....	9,594.22	9,594.22	
Morse Hall Parking.....	1,412.10	1,412.10	
Pipe & Overflow—Beebe Lake to Power Plant.....	2,034.19		2,034.19
Rockefeller Hall—Physics.....	962.00	239.20	722.80
Service Facilities to Willard Straight Hall.....	16,200.00	15,583.62	616.38
Stimson Ice Machine.....	19.48	19.48	
Stimson Hall—Medical Dept.....	340.00	105.78	234.22
Storehouse.....	4,482.19		4,482.19
Suspension Foot Bridge.....	957.05		957.05
Transformer Installation & Changes	554.36		554.36
Wier in Fall Creek.....	650.00		650.00
Grounds Equipment.....	1,014.20	1,014.20	
Tennis Courts & Alumni Field.....	1,400.14	595.69	804.45
	<u>\$99,362.74</u>	<u>\$40,041.73</u>	<u>\$59,321.01</u>

The total appropriations for the year amounted to \$99,362.74 against \$80,681.84 for the year 1924-25, making an increase of \$18,680.90 over last year. The amount spent was \$40,041.73 as against \$51,703.21 the previous year, or a decrease of \$11,661.48. This reason for this large decrease is the fact that there were not so many improvements this year as there were last when the Dwyer Dam Bridge over Cascadilla Creek and the paving of South Avenue were put in.

The above statements do not include any State College work done under Special Fund Estimates or Income Account.

C. E. CURTIS,
Superintendent.

CENTRAL HEATING PLANT: STEAM DISTRIBUTION IN THOUSAND POUNDS, 1925-26

	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
Agricultural College.....	5,887	5,536	5,721	12,501	14,718	17,788	18,999	17,595	17,293	11,789	8,182	5,010	140,980
Armory and Gym.....	111	96	136	503	633	685	728	707	766	596	369	189	5,519
Artillery Stable.....	19	18	30	30	138	175	189	176	151	151	59	28	1,170
Baker Laboratory.....	313	270	385	1,424	1,791	1,938	2,060	2,002	2,168	1,044	1,044	534	15,016
Barnes Hall.....	57	49	70	259	326	353	375	362	395	307	190	97	2,842
Boardman Hall.....	95	82	117	435	547	592	629	611	662	515	319	163	4,767
Chapel.....	65	56	81	298	375	406	431	419	454	353	219	112	3,269
Carpenter Shop.....	20	18	25	93	117	126	134	131	141	110	68	35	1,018
Cascadia Hall.....	395	350	309	845	999	948	1,100	1,100	1,035	541	570	300	8,492
3 Central Ave.....	50	43	50	91	137	211	286	268	271	210	138	59	1,814
1 Circle.....	7	0	21	79	73	109	93	108	138	111	61	21	821
Drill Hall.....	0	0	148	783	1,125	1,047	2,010	2,200	1,980	548	301	70	11,112
3 and 5 East Ave.....	8	10	60	337	328	305	450	425	393	200	174	30	2,810
15 East Ave.....	25	11	33	101	146	152	156	140	148	44	22	9	297
Forge and Foundry.....	33	28	40	148	187	202	215	209	226	176	109	53	1,172
Franklin Hall.....	106	87	123	457	574	621	661	642	695	541	335	171	5,007
Filter Plant.....	18	17	46	144	235	247	236	221	239	165	49	1	1,018
Garage.....	0	0	0	61	89	94	70	72	73	54	0	0	513
Goldwin Smith.....	217	188	267	989	1,244	1,347	1,431	1,390	1,506	1,172	726	371	10,848
Library.....	177	153	218	805	1,012	1,096	1,164	1,131	1,226	955	590	302	8,829
Lincoln Hall.....	150	129	184	682	858	929	987	959	1,039	809	500	256	7,482
McGraw Hall.....	118	102	145	538	676	732	778	756	819	637	394	202	5,897
Mech. Lab. East.....	52	45	64	237	298	323	343	334	361	281	174	89	2,601
Mech. Lab. West.....	44	38	54	199	250	270	287	279	303	235	146	75	2,180
Morrill Hall.....	110	95	135	500	629	681	724	704	762	593	367	188	5,488
Morse Hall.....	131	114	162	598	753	815	866	841	911	709	439	225	6,564
Presidents House.....	13	25	30	282	289	428	444	384	401	240	118	29	2,066
Rand Hall.....	133	115	163	605	761	823	875	850	921	717	444	227	6,634
Residential Halls.....	300	207	1,201	2,705	3,402	2,533	3,093	2,999	2,171	1,549	540	237	23,377
Risley Hall.....	275	300	264	1,088	1,296	1,431	1,509	1,367	1,563	1,047	655	207	11,002
Rockefeller Hall.....	355	307	437	1,616	2,032	2,200	2,338	2,272	2,461	1,915	1,181	606	17,724
Sage College.....	180	182	239	1,041	1,267	1,469	1,572	1,656	1,540	1,106	741	301	11,294
Sibley College.....	304	263	374	1,383	1,739	1,882	2,000	1,944	2,105	1,638	1,014	519	15,165
7 South Ave.....	36	33	45	156	140	149	172	150	167	129	91	41	1,309
Schoolkopf.....	31	18	515	527	618	967	584	685	755	627	350	132	5,809
Stimson Hall.....	138	119	169	627	788	853	907	881	955	743	460	235	6,875
3 Thurston Ave.....	3	7	24	63	66	73	70	95	105	0	70	36	691
Union Building.....	34	43	140	877	1,151	1,446	2,000	1,559	1,617	1,084	553	328	12,007
Veterinary College.....	110	95	136	502	631	683	726	705	764	595	548	201	11,046
White Hall.....	.....	.....	.....	186	453	400	430	370	379	221	215	87	5,593
Faculty Apartments.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,741
10,084	9,249	12,517	36,221	44,193	50,429	54,070	51,120	52,037	37,085	24,000	12,323	394,228	

APPENDIX III

REPORT OF THE MANAGER OF PURCHASES

1925-26

To the Comptroller:

During the past year the activities of the Purchasing Department have been concentrated on the development of the University Storeroom and on the investigation and standardization of the more important supplies purchased in quantity by the University.

By combining the total requirements of each commodity and purchasing such quantities through specifications and quotations, a very considerable saving in cost is effected. The Storeroom enables such items to be carried in stock until required by the various departments of the University.

The service shop, for mimeographing, multigraphing, typing, padding etc., has expanded and one man's full time is now devoted to this work. The messenger service and delivery system has been improved by the purchase of an enclosed truck.

Every effort is being made to keep down the ratio of stores inventory to total issues and the result is shown by comparing the stock inventory on June 30 of \$18,086.01 with the total of 6,442 stores orders for the year amounting to \$68,811.53. The previous year, with an inventory on June 30 of \$16,362.81, there were 4,376 stores orders issued amounting to \$29,232.52. The percentage of stores orders to total orders was 28.2% as against 20.3% the previous year and 16.8% the year before.

Included in this report are tables showing a summary of requisitions received and orders placed, summary of requisitions handled by months, statement of purchases by months made by the offices in Morrill Hall and Roberts Hall, statement of purchases made by the office in Morrill Hall on state funds, and a statement of stores orders issued on the stockroom.

GEORGE S. FRANK,
Manager.

REQUISITIONS RECEIVED AND ORDERS PLACED

	Endowed Colleges	College of Agriculture	Veterinary College
Number of requisitions	6,914	14,734	1,377
Number of purchase orders	7,157	7,903	1,377
Amount of purchase orders	\$325,584.83	\$298,499.99	\$57,014.03
Total number of requisitions handled			23,025
Total number of purchase orders issued			16,437
Total amount of purchase orders			\$681,098.85
Average expenditure per order			\$ 41.44
Total number of job orders issued			442.
Total amount of job orders issued			\$ 15,122.02
Total number of stores orders issued			6,442
Total amount of stores orders issued			\$ 68,811.53

REQUISITIONS HANDLED BY THE DEPARTMENT

Month	Endowed Colleges	Agriculture	Total
July	529	1,262	1,791
August	460	880	1,340
September	587	1,091	1,678
October	741	1,333	2,074
November	585	1,197	1,782
December	617	1,121	1,738
January	623	1,165	1,788
February	527	1,263	1,790
March	680	1,305	1,985
April	551	1,214	1,765
May	547	1,160	1,707
June	467	1,743	2,210
Total	6,914	14,734	21,648

PURCHASES AT MORRILL HALL

Month	Outside Orders		Job Orders		Total	
	Number	Amount	Number	Amount	Number	Amount
July	574	\$23,594.86	30	\$394.24	604	\$23,989.10
August	445	19,586.27	27	712.75	472	20,299.02
September	536	34,624.89	35	727.62	571	35,352.51
October	763	28,664.62	59	617.74	822	29,282.36
November	570	30,233.48	39	836.44	609	31,069.92
December	630	23,254.80	45	887.20	675	24,142.00
January	599	27,194.05	43	1,790.39	642	28,984.44
February	537	17,366.65	41	480.80	578	17,847.45
March	619	26,079.62	35	979.28	654	27,058.90
April	545	24,174.34	36	607.16	581	24,781.50
May	557	28,461.79	25	2,244.41	582	30,706.20
June	480	26,690.65	27	4,843.99	507	31,534.64
Total	6,955	\$309,926.02	442	\$15,122.02	7,297	\$325,048.04

PURCHASES AT ROBERTS HALL

Month	State Funds		Other Funds		Total	
	Number	Amount	Number	Amount	Number	Amount
July.....	428	\$16,942.12	300	\$10,956.33	728	\$27,898.45
August.....	274	9,215.77	318	13,227.64	592	22,443.41
September.....	262	13,467.95	252	18,435.10	514	31,903.05
October.....	325	10,834.32	435	11,249.32	760	22,083.64
November.....	379	16,970.95	407	12,205.15	786	29,176.10
December.....	261	7,439.60	363	10,731.23	624	18,170.83
January.....	296	11,385.33	346	8,420.29	642	19,805.62
February.....	235	9,598.34	427	15,129.00	662	24,727.34
March.....	217	6,637.30	450	15,288.25	667	21,925.55
April.....	198	6,636.78	452	17,643.44	650	24,280.22
May.....	203	9,423.46	445	12,614.80	648	22,038.26
June.....	174	17,450.67	456	16,596.85	630	34,047.52
Total.....	3,252	\$136,002.59	4,651	\$162,497.40	7,903	\$298,499.99

PURCHASES AT MORRILL HALL ON STATE FUNDS

Month	Agriculture		Veterinary		Total	
	Number	Amount	Number	Amount	Number	Amount
July.....	15	\$1,519.76	—	—	15	\$1,519.76
August.....	30	3,810.53	—	—	30	3,810.53
September.....	34	3,523.79	—	—	34	3,523.79
October.....	39	2,303.90	—	—	39	2,303.90
November.....	21	438.73	—	—	21	438.73
December.....	13	224.28	—	—	13	224.28
January.....	4	69.00	—	—	4	69.00
February.....	4	1,272.38	—	—	4	1,272.38
March.....	10	300.34	3	\$129.74	13	430.08
April.....	13	1,760.01	3	122.86	16	1,882.87
May.....	9	156.96	1	6.46	10	163.42
June.....	3	20.07	—	—	3	20.07
Total.....	195	\$15,399.75	7	\$259.06	202	\$15,658.81

ORDERS ISSUED ON THE STOREROOM

Month	Number	Amount
July.....	387	\$5,375.45
August.....	430	6,001.53
September.....	395	5,619.60
October.....	432	5,029.76
November.....	721	5,272.72
December.....	598	7,866.43
January.....	547	5,748.95
February.....	709	4,807.93
March.....	484	6,081.32
April.....	559	4,651.66
May.....	631	4,894.65
June.....	549	7,461.53
Total.....	6,442	\$68,811.53

APPENDIX IV

REPORT OF THE MANAGER OF RESIDENTIAL HALLS 1925-26

August 31, 1926

To the Comptroller:

Permit me to present the report of the Department of Residential Halls for the year 1925-26.

In September, 1925, the house at 1 East Avenue was remodeled and opened for women students.

In the period of July 1, 1925, to June 30, 1926, a total of 718,242 meals were served by the Residential Halls in their dining rooms and cafeterias. In the halls of residence 1,058 students were accommodated.

The number of students accommodated in the various Residential Halls follows:

For Men Students:

Baker Court.....	191	
Cascadilla Hall.....	170	
Founders Hall.....	61	
Boldt Hall.....	63	485

For Women Students:

Prudence Risley Hall.....	190
Sage College.....	186
1 East Avenue.....	24
3 East Avenue.....	22
5 East Avenue.....	18
15 East Avenue.....	20
7 South Avenue.....	28
613 Thurston Avenue.....	14
332 Wait Avenue.....	20
324 Wait Avenue.....	12
308 Wait Avenue.....	20

554

For Instructors:

3 Central Avenue.....	19
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1058

The meals served in the various dining rooms and cafeterias, including special dinners and banquets at Risley Hall and the training table for football at Baker Cafeteria, were as follows:

Baker Cafeteria (July 1-November 18).....	47,726
Cascadilla Cafeteria and dining room.....	254,047
Risley Dining Hall.....	191,137
Sage College.....	225,332

718,242

The average amount received per meal.....

\$.4029

The cost per meal was divided as follows:

Raw food.....	\$.2767
Preparation and service—including all (super- vision and office expenses).....	.0804
Rent, heat and light of kitchens and dining rooms.....	.0125

Laundry of dining room and kitchen linens.....	.0073	
Replacement of linen, dishes, silver and equipment.....	.0061	
Fuel, including steam for cooking.....	.0085	
Ice.....	.0055	
Repairs, cleaning supplies, etc.....	.0063	.4033
Loss per meal.....		\$.0004

Baker Cafeteria closed the morning of November 18, 1925. The cafeteria and dining rooms in Willard Straight Hall were opened with lunch of the same day. During the period from November 18, 1925 to July 1, 1926, 289,735 meals were served in cafeteria and dining rooms of this building; in addition to this 31,387 people were served from the Soda Bar.

During Alumni Days the halls of residence and dining rooms were used to capacity. Two buffet luncheons were served in the Drill Hall—the first providing for 1,105, and on Saturday, Alumni Day, 3,500 people were served.

In September, 1925, the members of the American Mathematical Society attending the meetings in Ithaca were housed in Sage College. Meals were served for them in the Cascadilla Cafeteria.

During the Christmas vacation the members attending the meetings of the Philological, Archaeological, College Art and Linguistic Societies were housed in Sage College and the women's cottages on East Avenue. Meals for these societies were served at Willard Straight Hall.

The members attending the meetings of the American Psychological Association, December 28–30, were housed in Prudence Risley Hall and meals were served for them in the dining halls of that building.

During the College year 210 students were regularly employed in the dining rooms and cafeterias of the dormitories and Willard Straight Hall, receiving in return their board or a fixed wage per hour. May I mention again the keen spirit of co-operation shown by both regular and student employees, especially during Alumni and Senior weeks.

In Cascadilla Hall two bathrooms were remodeled. This work should be completed during the year. A new cement floor has been placed in the north side of the basement and fireproof rooms have been constructed to hold the wastepaper and trash until it is hauled away each day.

In Sage College the warden's rooms on the first floor have been redecorated. The corridors throughout the building have been redecorated. New rugs were bought for the small drawing rooms. The bathrooms on the second floor were remodeled, this completing the remodeling of all the bathrooms in Sage College.

In Risley Hall a new hot water system has been installed in the west end of the building. The rooms of the warden and of the housekeepers have been redecorated.

In Baker Court and Founders Hall the woodwork has been refinished. In the bathrooms throughout these buildings the showers have been rebuilt and the marble work reset.

At 3 East Avenue the reception rooms on the first floor and halls throughout the house have been redecorated.

A. F. GRACE,
Manager of Residential Halls.

