

CORNELL UNIVERSITY OFFICIAL PUBLICATION
VOLUME 32 : OCTOBER 1, 1940 : NUMBER B

Treasurer's Report

for the fiscal year ended

June 30, 1940

PUBLISHED BY CORNELL UNIVERSITY AT ITHACA, N. Y.

Monthly in September, October, and November
Semi-monthly, December to August inclusive

*(Entered as second-class matter, December 14, 1916 at the post office at
Ithaca, New York, under the act of August 24, 1912)*

PRINTED BY THE CAYUGA PRESS, INC.
ITHACA, N.Y.

INDEX

- Accountants' Certificate: 9.
- Accounts Payable: 55.
- Accounts Receivable: 16.
- Advances Awaiting Income: 44.
- Agency Accounts: 58.
- Agricultural Experiment Station at Geneva: Income, 12; Expenditures, 13; Summary of Income and Expenditures, 16; Buildings, 50; Equipment, 53; Current Income, 111; Current Expenditures, 144; State and Federal Funds, 153; Fellowships and Investigatorships, 155.
- Agriculture, College of: Income, 12; Expenditures, 13; Summary of Income and Expenditures, 16; Buildings and Grounds, 49; Equipment, 53; Current Income, 108; Current Expenditures, 141; State and Income Funds, 151; Federal Funds, 152; Fellowships and Investigatorships, 154.
- Appropriation Balances: State Colleges, 56.
- Athletic Association: 173.
- Balance Sheet: 10.
- Barton Hall: Valuation, 51; Maintenance, 105.
- Bequest Forms: 209.
- Bonds and Stocks: 21.
- Buildings and Grounds: Valuation, 47; Equipment, 52; Report of Superintendent, 177.
- Cash: 16.
- Central Heating System: 45.
- Chemical Storeroom: 160.
- College Storeroom: 159.
- Comstock, Anna, House: 157.
- Comstock Publishing Company, Inc.: 205.
- Consumable Supplies Inventory: 17.
- Cornell Alumni Fund: 171.
- Cornell Research Foundation, Inc.: 207.
- Cornell University Press: 162.
- Credit Balances, State Colleges: 56.
- Current Expenditures: 112.
- Current Income: 104.
- Deferred Expense: 17.
- Dining Halls, Income and Expense: 144.
- Donations: 46.
- Drill Hall: See "Barton Hall."
- Endowed Colleges at Ithaca: Income, 12; Expenditures, 13; Summary of Income and Expenditures, 14; Buildings and Grounds, 47; Equipment, 51; Endowment Funds, 58; Non-Endowment Funds, 100; Current Income, 104; Current Expenditures, 112.
- Endowment Funds: Description, 58; Summary, 99.
- Equipment: 51.
- Expenditures: Condensed and Combined Statement, 13; Summary, 14; Current, 112.
- Faculty Apartments: See "Comstock, Anna, House."
- Fellowships, Industrial, and Investigatorships: 154.
- Foreclosure Accounts: 42.
- Gifts: 46.
- Group Life Insurance: 156.
- Grounds and Academic Buildings: Valuation, 47.

- Heating System, Central: 45.
Home Economics, College of: Income, 12; Expenditures, 13; Summary of Income and Expenditures, 16; Buildings, 50; Equipment, 53; Current Income, 110; Current Expenditures, 143; Federal Funds, 152; State and Income Funds, 152.
Income: Condensed and Combined Statement, 12; Summary, 14; Current, 104; Investment, 158.
Industrial Fellowships: 154.
Infirmary: 145.
Insurance, Group Life: 38.
Inventories of Consumable Supplies: 17.
Investigatorships: 154.
Investment Real Estate: 41.
Investment Reserve Fund: 100.
Investments, Income from: 158.
Knickerbacker Fund: 35.
Loan Funds: 18.
Medical College at New York: Income, 12; Expenditures, 13; Summary of Income and Expenditures, 15; Endowment Funds, 95; Current Income, 107; Current Expenditures, 133; Donations, 169.
Mortgages: 37.
Non-Endowment Funds: 100.
Notes Receivable: 44.
Overdrafts: 55.
Print Shop: 161.
Purchasing Department: 159; Report of Manager, 197.
Real Estate, Investment: 41.
Reappropriations: 55.
Reserves: 57.
Residential Halls: Equipment, 52; Valuation, 53; Reserves, 57; Income and Expense, 144; Report of Manager, 201.
Restricted Expendable Funds: 55.
Retirement Income Plan: 157.
Salvage Department: 161.
Securities: 21.
Semi-Centennial Endowment: 172.
State Colleges: Buildings and Grounds, 49; Equipment, 53; Appropriation Balances, 56; Credit Balances, 56.
Steam Distribution: 46.
Stocks and Bonds: 21.
Straight, Willard, Hall: 146.
Student Loan Notes: 20.
Summer Session, 1939: 158.
Treasurer's Report: 7.
Typewriter Division: 159.
Veterinary College: Income, 12; Expenditures, 13; Summary of Income and Expenditures, 16; Buildings and Grounds, 50; Equipment, 53; Current Income, 108; Current Expenditures, 141; State and Revolving Funds, 150.
Water System: 47.
White, Andrew D., Estate of: 162.
Willard Straight Hall: See "Straight, Willard, Hall."

TABLE OF CONTENTS

Schedule Number	TITLE	Page
	Index.....	3
	Report of the Treasurer.....	7
	Accountants' Certificate.....	9

EXHIBITS

A	Balance Sheet.....	10
B	Condensed and Combined Statement of Income.....	12
C	Condensed and Combined Statement of Expenditures.....	13
D	Summary of Income and Expenditures.....	14

SCHEDULES

1	Cash.....	16
2	Accounts Receivable.....	16
3	Inventories of Consumable Supplies.....	17
4	Deferred Expense.....	17
5A	Loan Funds.....	18
5B	Statistics on Student Loan Notes.....	20
6	Bonds and Stocks.....	21
7	Mortgages.....	37
8	Investment Real Estate.....	41
9	Notes Receivable.....	44
10	Advances Awaiting Income.....	44
11	Central Heating System.....	45
12	Water System.....	47
13	Grounds and Academic Buildings.....	47
14	Equipment.....	51
15	Residential Halls.....	53
16	Accounts Payable.....	55
17	Overdrafts, Restricted Expendable Funds and Reappropriations.....	55
18	State Colleges Appropriation Balances.....	56
19	State College Credit Balances.....	56
20	Reserves.....	57
21	Agency Accounts.....	58
22	Endowment Funds.....	58
23	Non-Endowment Funds.....	100
24	Investment Reserve Fund.....	104
25	Current Income.....	104
26	Current Expenditures.....	112
27	Income and Expenses of Dining Halls for Women.....	144
28	Income and Expenses of Residential Halls for Men.....	144
29	Income and Expenses of Residential Halls for Women.....	144
30	Infirmary.....	145
31	Willard Straight Hall.....	146
32	New York State Veterinary College Condensed Accounting of State and Revolving Funds.....	150
33	New York State College of Agriculture.....	151
34	Expenditures from Federal Funds for Fiscal Year 1939-40.....	152
35	New York State College of Home Economics.....	152

Schedule Number		Page
36	Agricultural Experiment Station at Geneva.....	153
37	Industrial Fellowships and Investigatorships in the State Colleges....	154
38	Group Life Insurance.....	156
39	Retirement Income Plan.....	157
40	Anna Comstock House.....	157
41	Summer Session, 1939.....	158
42	Income from Investments.....	158
43	Purchasing Department.....	159
44	Cornell University Press.....	162
45	Trust Account of Andrew D. White Estate.....	162
46	Donations.....	163
47	Cornell Alumni Fund.....	171
48	Semi-Centennial Endowment Fund.....	172
49	Cornell University Athletic Association.....	173

REPORTS

Superintendent of Buildings and Grounds.....	177
Manager of Purchases.....	197
Manager of Residential Halls.....	201
President of the Comstock Publishing Company, Inc.....	205
Cornell Research Foundation, Inc.....	207

REPORT OF THE TREASURER

To the Board of Trustees of Cornell University:

A brief summary of the year's operations, which are detailed in this report, follow:

The Endowed Colleges at Ithaca had a small operating surplus of \$769.68, after setting aside \$9,000 for allocation by the President to special projects.

The Medical College (a separate accounting unit) again, was run, as had been anticipated, at a small deficit, \$7,095.38. This was charged against the surplus of previous years' operations, reducing said surplus to \$29,160.26.

The Colleges of Agriculture, Veterinary Medicine, Home Economics and the Experiment Station at Geneva each had small operating credit balances.

The Balance Sheet, for the first time, has been made to reflect the cost of the entire educational plant of the University, by the inclusion therein of the properties and equipment of the State Colleges and Experiment Station. These items have been listed, properly segregated, under Plant Assets. It was felt that their inclusion in the University's Balance Sheet will more accurately reflect our educational plant in comparison with our sister institutions.

The operations of the University's consolidated investment account resulted in earnings at the rate of 4.077% on the book value of endowments. This is a slight improvement over the 4.0073% earned for the previous year. Present disturbed world conditions preclude the making of even a wild guess at what we may expect during the current year. As for market values of endowment investments, the depreciation on June 30th was about 19% or \$5,829,596.24 on a total of \$31,015,017.11 book values of endowments. If available reserves are deducted, the depreciation percentage is slightly below 16.

The budgetary rate of 4.25% that was guaranteed by the Finance Committee necessitated a charge of \$46,514.16 against our Income Stabilization account. As a partial offset, an unused special income reserve of \$29,106.67 was credited to this account, effecting a net reduction in this account from \$313,279.55 to \$295,872.06. For the fiscal year 1940-41, the guarantee of the Finance Committee is 4.10% for budgetary purposes.

Gifts and donations for the year totaled \$1,104,942.66. These are listed in detail on page 163. Of these, \$627,102.68 were added to endowments, or are being carried as capital sums.

In addition to the detailed report of the Treasurer, there are appended the reports of the Superintendent of Buildings and Grounds,

REPORT OF THE TREASURER

Manager of Purchases, Manager of Residential Halls, Comstock Publishing Company, Inc., and the Cornell Research Foundation, Inc. These reports are compiled with care and at considerable time and expense, and to any one interested in the detail of the operation of a large university, tell a most interesting story.

Respectfully submitted,
GEORGE F. ROGALSKY
Treasurer

September 1, 1940

LETTER OF TRANSMITTAL

To the Treasurer:

I have the honor to submit herewith the following schedules on the financial condition of the University for the year ended June 30, 1940.

JAMES B. TROUSDALE
Assistant Treasurer

ACCOUNTANTS' CERTIFICATE

Board of Trustees of Cornell University:

We have examined the balance sheet of Cornell University as of June 30, 1940, the related statements of income and expenditures for the year ended June 30, 1940, and the supplemental schedules pertaining to such financial statements, have reviewed the system of internal control and the accounting procedures of the University, and have examined or tested its accounting records and other supporting evidence by methods and to the extent we deemed appropriate.

The book value of investments generally represents cost, or market value at date of acquisition in the case of investments acquired by gift. No specific provision has been made for amortization of bond premiums, although two per cent of the net income on investments has been credited to the investment reserve fund for investment losses. Provision has been made for depreciation of only certain of the real estate investments.

The plant assets of the State Colleges as shown on the accompanying balance sheet are in the custody and control of the University, but ownership thereof is vested in the State of New York.

In our opinion, subject to the explanations in the two preceding paragraphs, the accompanying balance sheet and related statements of income and expenditures and supplemental schedules fairly present the financial condition of the University at June 30, 1940 and the results of its operations for the year ended that date, in conformity with generally accepted accounting principles consistently followed by the University.

HASKINS & SELLS

New York,
September 18, 1940

EXHIBIT A:
BALANCE SHEET AS OF JUNE 30, 1940

ASSETS

	SCHEDULE AND PAGE NUMBER		
Current Fund Assets:			
Cash.....	I, p. 16	\$	721,990.37
Accounts Receivable.....	2, p. 16		192,794.76
State Appropriations.....			96,524.26
Inventories of Consumable Supplies...	3, p. 17		232,665.66
Deferred Expense.....	4, p. 17		230,827.55
Due from Invested Funds.....			296,936.47
			\$ 1,771,739.07
Loan Fund Assets:			
Cash.....		\$	23,229.13
Student Loan Notes.....	5, p. 18		562,577.72
			585,806.85
Cash-Agency Accounts.....			38,202.32
Endowment and other Invested Fund Assets:			
Bonds and Stocks (Book Value).....	6, p. 21	\$27,737,180.92	
Mortgages (Book Value).....	7, p. 37	2,186,037.20	
Investment Real Estate (Book Value)	8, p. 41	2,384,832.25	
Notes Receivable.....	9, p. 44	30,076.49	
Advances Awaiting Income.....	10, p. 44	580,198.70	
Heating System.....	11, p. 45	294,503.63	
Water System.....	12, p. 47	180,019.06	
			33,392,848.25
Plant Assets:			
Endowed Colleges:			
Cash.....			4,968.88
Grounds and Buildings.....	13, p. 47	\$ 8,869,285.74	
Equipment.....	14, p. 51	6,032,291.65	
Residential Halls.....	15, p. 53	4,070,916.72	18,972,494.11
State Colleges:			
Grounds and Buildings.....	13, p. 49	6,714,223.41	
Equipment.....	14, p. 53	2,369,898.04	9,084,121.45
Total Assets.....			\$63,850,180.93

BALANCE SHEET

II

EXHIBIT A:
BALANCE SHEET AS OF JUNE 30, 1940

LIABILITIES AND FUNDS

	SCHEDULE AND PAGE NUMBER	
Current Fund Liabilities and Balances:		
Accounts Payable.....	16, p. 55	\$ 362,953.17
Restricted Expendable Funds.....	17, p. 55	422,922.67
Reappropriations—Endowed Colleges	17, p. 55	120,691.73
State Colleges:		
Appropriation Balances.....	18, p. 56	96,524.26
Credit Balances.....	19, p. 56	405,441.70
Reserves.....	20, p. 57	362,435.86
Surplus.....		769.68
		<hr/>
		\$1,771,739.07
Loan Funds:		
Principal of Funds.....		585,806.85
Agency Accounts.....	21, p. 58	38,202.32
Endowment and Other Invested Funds:		
A. Principal of Endowment Funds with Income Designated for:		
Unrestricted Purposes.....		\$20,033,767.57
Restricted Purposes.....		10,711,487.16
Life Income Payments.....		269,762.38
		<hr/>
Total Endowment Funds.....	22, p. 58	\$31,015,017.11
B. Other Invested Funds:		
Non-Endowment Funds.....	23, p. 100	1,094,122.25
Investment Reserve Funds:		
Payne Whitney Fund.....		70,376.04
Pooled Funds.....	24, p. 104	620,524.32
Income Stabilization Account of Pooled Funds.....		295,872.06
Due to Current Funds.....		296,936.47
		<hr/>
		33,392,848.25
Plant Funds:		
Unexpended Plant Funds.....		\$ 4,968.88
Endowed Colleges.....		18,972,494.11
State Colleges.....		9,084,121.45
		<hr/>
Total Liabilities and Funds.....		\$63,850,180.93

EXHIBIT B: CONDENSED AND COMBINED STATEMENT OF INCOME

(For Detail See Schedule 35)

	Endowed Colleges at Ithaca Page 104	Medical College at New York Page 107	Veterinary Page 108	Agriculture Page 108	Home Economics Page 110	Geneva Page 111	Totals
Educational and General:							
Tuition, Regular Year.....	\$1,334,812.78	\$ 153,850.00	\$ 5,420.31	\$ 51,386.61	\$128,625.72	\$	\$1,674,095.42
Tuition, Summer Session.....	59,677.10			31,490.00	12,798.38		103,965.48
General Fees.....	140,239.56	2,474.00	62.00	176.00	104.00		143,055.56
Laboratory Fees.....	97,725.25		5,492.11	37,027.27	31,222.66		171,467.29
Income from Students.....	\$1,632,454.69	\$ 156,324.00	\$ 10,974.42	\$ 120,079.88	\$172,750.76	\$	\$2,092,583.75
Endowments—General.....	504,221.39	415,559.81					919,781.20
Endowments—Restricted.....	168,935.09	9,970.13					178,905.22
United States Appropriations.....	134,365.74			542,270.35	194,593.89	17,983.16	889,213.14
State Appropriations.....	11,204.43		215,869.46	1,935,463.02	339,351.10	364,046.97	2,865,934.98
Gifts from Private Sources.....	146,641.70	237,287.22		57,611.00		38,506.50	480,046.42
Sales and Services.....	51,447.04	46,402.09	32,682.89	241,970.13	13,878.48	19,938.82	406,319.45
Miscellaneous.....	51,366.07	217,828.41					269,194.48
Total.....	\$2,700,636.15	\$1,083,371.66	\$259,526.77	\$2,897,394.38	\$720,574.23	\$440,475.45	\$8,101,978.64
Auxiliary Enterprises.....	1,149,854.75				89,407.47		1,239,262.22
Other Non-Educational Income:							
Endowed Income for Life Income							
Payments.....	10,114.46						10,114.46
Endowed Income for Student Aid...	147,684.48	4,490.79					152,175.27
Gifts for Student Aid.....	22,442.55						22,442.55
Total.....	\$ 180,241.49	\$ 4,490.79					\$ 184,732.28
Grand Totals.....	\$4,030,732.39	\$1,087,862.45	\$259,526.77	\$2,897,394.38	\$809,981.70	\$440,475.45	\$9,525,973.14

EXHIBIT C: CONDENSED AND COMBINED STATEMENT OF EXPENDITURES

(For Detail See Schedule 26)

	Endowed Colleges at Ithaca Page 112	Medical College at New York Page 133	Veterinary Page 141	Agriculture Page 141	Home Economics Page 143	Geneva Page 144	Totals
Educational and General:							
General Administration and General Expense:							
Administrative Salaries.....	\$ 127,707.52	\$ 34,960.32	\$ 17,010.00	\$ 155,206.96	\$ 51,355.31	\$	\$ 386,240.11
Administrative Expense.....	35,947.45	7,146.12	4,706.35	23,280.27		17,437.58	88,517.77
General Expense.....	199,747.68	14,384.45					214,132.13
Total.....	\$ 363,402.65	\$ 56,490.89	\$ 21,716.35	\$ 178,487.23	\$ 51,355.31	\$ 17,437.58	\$ 688,890.01
Instruction:							
Salaries of Instruction, Research and Extension.....	1,323,547.05	459,999.89	114,986.98	1,192,855.81	320,184.70	209,863.20	3,621,437.63
Departmental Administrative Salaries.....	83,836.97	153,849.68		245,198.29	79,974.56		562,859.50
Departmental Expense.....	228,333.00	57,244.49	79,803.50	745,729.88	156,974.51	117,416.93	1,385,502.31
Summer Session.....	59,243.59			38,207.94	16,517.12		113,968.65
General Educational Expense.....	63,129.13			53,872.59	11,158.21		128,159.93
Libraries.....	89,197.07	13,697.52		21,074.39	6,000.00		129,968.98
Operation and Maintenance of Plant.	333,479.38	64,119.69	36,938.99	311,204.50	49,632.20	29,842.53	825,217.29
Restricted Expendable Funds.....	118,965.68	298,442.44		103,620.68		54,997.58	576,026.38
Total.....	\$2,663,134.52	\$1,103,844.60	\$253,445.82	\$2,890,251.31	\$691,796.61	\$429,557.82	\$8,032,030.68
Auxiliary Enterprises.....	1,111,006.79				95,248.19		1,206,254.98
Other Non-Educational Expense:							
Life Income Payments.....	9,965.53						9,965.53
Student Aid.....	175,368.39	3,647.50					179,015.89
Total.....	\$ 185,333.92	\$ 3,647.50					\$ 188,981.42
Grand Totals.....	\$3,959,475.23	\$1,107,492.10	\$253,445.82	\$2,890,251.31	\$787,044.80	\$429,557.82	\$9,427,267.08

EXHIBIT D: SUMMARY OF INCOME AND EXPENDITURES

For accounting purposes the University is separated into six divisions: A, the Endowed Colleges in Ithaca; B, the Medical College in New York; C, the Veterinary College; D, the College of Agriculture; E, the College of Home Economics; F, the Agricultural Experiment Station at Geneva, New York.

The Income and Expense of the Athletic Association are not included in summaries of University Income and Expense. Details will be found in Schedule 49.

In Subdivision A, which for accounting purposes may be termed the University, are included many general items of income and expense which inure to the benefit in a varying degree of the five other divisions, or to the use and benefit of the students registered in the colleges constituting these divisions. Some such items are the expense of the general administrative offices, the library, the infirmary, the residential halls, the upkeep of the campus and playgrounds, and the departments of music, hygiene, military, and physical training.

A. ENDOWED COLLEGES AT ITHACA

Current Income (See Schedule 25).....	\$4,030,732.39	
Current Expenditures (See Schedule 26).....	3,959,475.23	\$71,257.16
Credit Balances, June 30, 1939.....	\$ 265,963.18	
Credit Balances, June 30, 1940 (See Schedule 17).....	\$223,165.18	
Reappropriations June 30, 1940 (See Schedule 17).....	99,010.91	322,176.09
Increase in Restricted Balances.....	56,212.91	
Income Transferred to Principal.....	14,274.57	70,487.48
Surplus for Year.....		\$ 769.68

COMPARISON OF ACTUAL OPERATIONS WITH BUDGET ESTIMATE

Surplus as per Budget July 1, 1939.....	\$ 2,518.00
Additional Appropriations since Passing of Budget:	
Alumni News.....	\$ 3,200.00
Architecture.....	500.00
Arts and Sciences Administrative Salaries.....	500.00
Arts and Sciences Salaries of Instruction and Research.....	12,950.00
Arts and Sciences.....	1,500.00
Chemical Stores.....	4,405.04
Diplomas.....	1,275.67
Engineering Administrative Salaries.....	1,673.33
Engineering General.....	2,000.00
Engineering Salaries of Instruction and Research.....	3,450.00
English.....	725.00
German.....	150.00
Government.....	400.00
Hygiene Salaries of Instruction and Research.....	500.00
Improvements to Physical Plant.....	5,550.00
Library Building Alterations.....	506.52
Mathematics.....	300.00
New Engineering Building Architect's Study.....	10,650.61
President's Reserve.....	9,000.00
Public Information.....	150.00
Public Speaking.....	500.00
Repairs.....	4,000.00
Telephones.....	737.49
Unitemized Expense.....	575.00
University Faculty Administrative Salaries.....	1,500.00

INCOME AND EXPENDITURES

15

University Press.....	1,000.00	
Water Power Development Study.....	1,784.98	
Zoology.....	600.00	70,083.64
		<u>\$67,565.64</u>
Income in Excess of Estimate.....	19,194.05	
Lapsed Appropriations.....	49,141.27	68,335.32
		<u>\$ 769.68</u>
Surplus for the Year.....		\$ 769.68

INCOME 1939-40

	Estimated Income	Realized Income	Excess or Deficiency
Tuition, Regular Terms.....	\$1,103,500.00	\$1,119,024.78	\$15,524.78
Tuition, Summer Session.....	60,000.00	59,677.10	-322.90
State Instruction for Agricultural Students.....	129,500.00	140,413.00	10,913.00
State Instruction for Home Economics Students.....	41,000.00	40,412.50	-587.50
State Instruction for Veterinary Stu- dents.....	6,000.00	5,825.00	-175.00
Instruction for Students in Hotel Man- agement.....	29,000.00	29,137.50	137.50
Fees, except Willard Straight Hall and Infirmary.....	230,000.00	237,964.81	7,964.81
Total Income from Students....	\$1,599,000.00	\$1,632,454.69	\$33,454.69
Invested Funds (Unrestricted).....	512,300.00	504,221.39	-8,078.61
U. S. Bankhead-Jones.....	104,365.00	104,365.74	.74
U. S. Congressional Industrial Fund....	30,000.00	30,000.00	
Semi-Centennial Endowment Fund Sub- scription Income.....	10,000.00	7,978.97	-2,021.03
Anonymous for Salaries.....	18,000.00	18,000.00	
Alumni Fund (Unrestricted).....	60,000.00	50,448.68	-9,551.32
Light and Power Interdepartmental....	40,000.00	44,201.94	4,201.94
Residential Halls (Net).....	34,000.00	32,442.54	-1,557.46
Part of Medical Advisers' Expense for Infirmary.....	17,500.00	17,500.00	
Miscellaneous.....	4,500.00	7,245.10	2,745.10
	<u>\$2,429,665.00</u>	<u>\$2,448,859.05</u>	<u>2,429,665.00</u>

Income in Excess of Estimate.....	\$ 19,194.05	\$19,194.05
-----------------------------------	--------------	-------------

B. THE MEDICAL COLLEGE AT NEW YORK CITY

Current Income (See Schedule 25).....	\$1,087,862.45	
Current Expenditures (See Schedule 26).....	1,107,492.10	\$19,629.65
		<u>\$ 158,486.78</u>
Credit Balances, June 30, 1939.....		\$ 158,486.78
Credit Balances, June 30, 1940 (See Schedule 17).....	\$120,414.67	
Reappropriations, June 30, 1940 (See Schedule 17).....	21,680.82	142,095.49
		<u>\$ 16,391.29</u>
Total Decrease in Credit Balances.....	\$ 16,391.29	
Income Transferred to Principal.....	3,857.02	12,534.27
		<u>\$ 7,095.38</u>
Current Year's Deficit (Transferred to Medical College Reserve)....		\$ 7,095.38

REPORT OF THE TREASURER

C. VETERINARY COLLEGE

Receipts for the Year (See Schedule 25).....	\$ 259,526.77	
Disbursements for the Year (See Schedule 26).....	253,445.82	\$ 6,080.95
Credit Balances, June 30, 1940 (See Schedule 19).....	\$ 41,041.20	
Credit Balances, June 30, 1939.....	34,960.25	<u>6,080.95</u>

D. COLLEGE OF AGRICULTURE

Receipts for Year (See Schedule 25).....	\$2,897,394.38	
Disbursements for Year (See Schedule 26).....	2,890,251.31	\$ 7,143.07
Credit Balances, June 30, 1940 (See Schedules 19 and 37).....	\$ 257,966.37	
Credit Balances, June 30, 1939.....	250,823.30	<u>7,143.07</u>

E. COLLEGE OF HOME ECONOMICS

Receipts for Year (See Schedule 25).....	\$ 809,981.70	
Disbursements for Year (See Schedule 26).....	787,044.80	\$22,936.90
Credit Balances, June 30, 1940 (See Schedule 19).....	\$ 136,316.23	
Credit Balances, June 30, 1939.....	113,379.33	<u>22,936.90</u>

F. AGRICULTURAL EXPERIMENT STATION AT GENEVA

Receipts for Year (See Schedule 25).....	\$ 440,475.45	
Disbursements for Year (See Schedule 26).....	429,557.82	\$10,917.63
Credit Balances, June 30, 1940 (See Schedules 19 and 37).....	\$ 17,519.60	
Credit Balances, June 30, 1939.....	6,601.97	<u>10,917.63</u>

SCHEDULE 1: CASH

Operating Cash:		
General.....		\$716,665.37
Office Cash:		
Medical College, New York Office.....	\$1,000.00	
Residential Halls.....	500.00	
Treasurer's Office.....	2,500.00	
Willard Straight Hall Office.....	1,000.00	
Willard Straight Hall Dining.....	325.00	5,325.00
		<u>\$721,990.37</u>
Agency Accounts.....		38,202.32
Loan Funds.....		23,229.13
Plant Funds.....		4,968.88
Total.....		<u>\$788,390.70</u>

SCHEDULE 2: ACCOUNTS RECEIVABLE

State of New York:		
Accessory Instruction Agriculture.....	\$30,413.00	
Accessory Instruction Home Economics.....	412.50	
Accessory Instruction Veterinary.....	837.50	
Heating, Agriculture.....	9,430.28	
Heating, Home Economics.....	1,157.47	\$ 42,250.75

DEFERRED EXPENSE

17

Students—Tuition and Fees.....	\$ 8,991.01	
Students—Room and Board.....	9,118.07	18,109.08
Miscellaneous:		
Buildings and Grounds (Excluding Departmental)....	\$ 1,080.89	
Checks Uncollectible.....	21.30	
Comstock Publishing Co.....	7,537.48	
Miscellaneous Accounts.....	936.00	
Prudential Insurance Co. Dividend Receivable.....	51,102.40	
Rentals Due on Campus Cottages.....	1,601.10	
Travel Advanced by Cornell University:		
Agriculture.....	1,929.62	
Geneva Experiment Station.....	460.79	
Home Economics.....	792.96	
Veterinary.....	8.70	
Unexpired Fire Insurance (Deposit).....	41,352.33	
Unitemized Miscellaneous Balances.....	25,115.00	
Medical College.....	496.36	132,434.93
Total.....		\$192,794.76

SCHEDULE 3: INVENTORIES OF CONSUMABLE SUPPLIES

Central Heating Plant Fuel.....	\$ 50,722.35
Chemical Stores.....	87,484.49
College Stores.....	50,311.22
Domestic Fuel.....	400.40
Johnny Parson Club.....	92.52
Military Uniforms.....	4,955.36
Print Shop.....	2,650.40
Residential Halls Fuel.....	450.20
Residential Halls Provisions.....	22,840.66
Typewriter Division.....	2,713.56
Willard Straight Hall Dining.....	10,044.50
Total.....	\$232,665.66

SCHEDULE 4: DEFERRED EXPENSE

Annuity Premiums Deferred.....	\$ 6,864.00
Buildings and Grounds (Interdepartmental).....	2,504.04
College Stores Accounts Receivable.....	34,622.18
Electric Power Exchange.....	26,029.69
Life Insurance Premiums.....	2,991.46
Ludwig Estate.....	1,200.00
Overdrafts (See Schedule 17).....	31,941.12
Print Shop Accounts Receivable.....	110.80
Quarry.....	3,345.79
Real Estate Expense.....	825.11
Rockefeller Foundation Reflex Behavior.....	530.88
South Springs Ranch.....	54,334.82
Summer Session 1940.....	1,589.88
Summer Shop.....	880.00
Typewriter Division.....	3,593.25
Weatherlow, H. E., Car.....	298.54
Work in Process.....	59,165.99
Total.....	\$230,827.55

SCHEDULE 5A: LOAN FUNDS

	Credit Balance June 30, 1939	Endow- ment Income	Gifts	Repayments of Loans and Interest	Income Trans- ferred to Principal	Expenses	Loans	Credit Balance June 30, 1940
Endowment Loan Funds:								
Chrisman, Francis L.....	\$ 348.74	\$ 212.50		\$	\$	\$ 200.00	\$	\$ 361.24
Cooke, Walter P.....	3,317.98	1,551.25		2,326.57			3,255.00	3,940.80
Dearstyne, Florence E.....	369.89	125.11	75.00*	101.11	56.17		255.00	359.94
Gilbert, Grove K.....	430.86	63.75						494.61
Guiteau, F. W.....		26,745.85		39,502.48	13,290.03	4,580.42	48,377.88	
Hubbard, Theodore G., Memorial.....	4.35	85.00		170.03			50.00	209.38
Hunter.....	384.37	731.00		2,182.52			1,914.00	1,383.89
Knickerbacker, John.....	2,886.12	1,060.86		5,094.08	5,094.08	28.86	1,500.00	2,418.12
1923.....	660.26	382.50		379.95			400.00	1,022.71
Ostrom, John N.....	582.24	425.00					200.00	807.24
Polish Students'.....	11.76	8.84						20.60
Schling, Max.....	836.87	233.71		125.00	125.00		622.50	448.08
Women's Guild.....	122.88	363.00		631.66			1,097.46	20.08
Women Students'.....	-2,361.90	970.55		10,777.71	1,513.26		7,873.10	
Wurts.....	762.29	127.50		5.00	394.79			500.00
* Earning Sub-total.....	\$ 8,356.71	\$33,086.42	\$ 75.00	\$61,296.11	\$20,473.33	\$4,809.28	\$65,544.94	\$ 11,986.69
Revolving Loan Funds:								
Agricultural Students'.....	610.02			917.14			550.00	977.16
Alumnae.....	91.35			671.10			556.80	205.65
American Agriculturist Foundation.....	256.25		100.00	110.98			300.00	167.23
American Ass'n. of Univ. Women.....	249.02		127.36	48.13			200.00	224.51

SCHEDULE 5B: STATISTICS ON STUDENT LOAN NOTES

Loan Fund	Fund June 30, 1949	Notes Given by Students Prior Years	Current Year	Total	Payments on Prior Years	Principal Current Year	Uncollectible Notes of Deceased Borrowers	Total Principal Reductions	Interest Current Year	Notes Out- standing June 30, 1949
Agricultural Students'.....	\$ 977.16	\$ 12,623.00	\$ 550.00	\$ 13,173.00	\$ 10,101.14	\$ 875.38	\$	\$ 10,976.52	41.76	\$ 2,196.48
Agricultural Students' Tuition notes...		2,757.00		2,757.00	1,777.00		200.00	1,977.00		780.00
Alumnae.....	205.65	8,004.17	556.80	8,560.97	7,263.48	671.10		7,934.58		626.39
American Agriculturist Foundation....	167.23	450.00	300.00	750.00	100.00	100.00		200.00	10.98	550.00
Am. Ass'n. of Univ. Women.....	224.51	1,185.00	200.00	1,385.00	615.00	15.00	130.00	760.00	33.13	625.00
Baird, Mrs. M. Z.....	778.29	675.00		675.00	350.00			350.00		325.00
Bassett, John A.....	100.00									
Campus Club.....	20.00									
Chemical Engineering.....	154.42	160.00	675.00	835.00		145.00		145.00	3.42	690.00
Chrisman, Francis L.....	E 5,000.00									
Cooke, Walter P.....	E 36,500.00	15,898.79	3,255.00	19,153.79	5,901.00	2,031.00		7,932.00	295.57	11,221.79
Dearstyne, Florence E.....	E 3,000.00	958.50	255.00	1,213.50	404.07	86.95		491.02	14.16	722.48
Dewar.....	577.22	2,791.00	100.00	2,891.00	1,798.42	246.62		2,045.04	9.11	845.96
Diederichs, Herman.....	100.00									
Emergency Tuition Notes.....		86,609.64	550.00	87,159.64	71,569.99	788.12		72,358.11	112.12	14,801.53
Gilbert, Grove K.....	E 1,500.00									
Graduate Students'.....	222.15	2,069.00	970.00	3,039.00	929.16	839.84		1,769.00	58.09	1,270.00
Guiteau, F. W.**.....	E 643,105.90	771,780.27	48,377.88	820,158.15	440,575.94	32,535.83	9,254.12*	482,365.89	6,966.65	337,792.26
Hubbard, Theodore G. Memorial.....	E 2,000.00	2,924.11	50.00	2,974.11	1,112.23	156.50		1,268.73	13.53	1,705.38
Hunter.....	E 17,200.00	9,838.20	1,914.00	11,752.20	3,797.30	1,956.49		5,753.79	226.03	5,998.41
Insull, Martin J.....	2,409.19	31,197.00	1,862.00	33,059.00	14,577.21	2,483.89		17,061.10	392.59	15,997.90
Knickerbacker John.....	E 66,406.73	78,222.23	1,500.00	79,722.23	30,826.24	4,472.02	1,750.00	37,048.26	622.00	42,673.97
L. O. V.....	209.04	100.00		100.00	100.00			100.00		
Law Association.....	1,351.02	12,952.00	1,050.00	14,002.00	7,552.65	817.35		8,370.00	100.94	5,632.00
Mennen, Lillian S.....	2,022.18	500.00		500.00	500.00			500.00		
New York Farmers, Inc.....	250.00									
New York Florists' Club.....	438.40	800.00	560.00	1,360.00	675.00			675.00		685.00
New York Women's Club.....	22.13	457.80	100.00	557.80	266.40	5.40		271.80	5.03	286.00
1923.....	E 9,000.00	6,230.00	400.00	6,630.00	2,570.00	260.00		2,830.00	119.95	3,800.00
Ostrom, John N.....	E 10,000.00	200.00	200.00	200.00						200.00
Phi Delta Kappa.....	67.04	125.00	125.00	250.00		62.25		62.25	4.79	187.75
Pi Lambda Theta.....	316.91	445.00		445.00	275.00	135.00		410.00	3.96	35.00
Polish Students'.....	E 208.00	175.00		175.00						175.00
Reynolds, Ezra P.....	85.14	1,158.50	290.00	1,448.50	200.00	299.00		499.00	30.01	949.50
Schling, Max.....	E 5,717.78	1,859.00	622.50	2,481.50	1,183.00	111.30		1,294.30	13.70	1,187.20
Sigma Delta Epsilon.....	254.15	100.00		100.00		50.00		50.00	4.15	50.00
Student Notes (Since 1914).....		12,203.67		12,203.67	5,497.05			5,497.05	10.00	6,706.62
Student Notes, N. Y. Med. Coll.....		34,004.45	2,565.00	36,569.45	11,323.75	2,445.00	505.00	14,273.75	42.00	22,295.70
Student Tuition Notes (since 1914).....		20,763.23		20,763.23	6,768.20		65.00	6,833.20	100.00	19,930.03
Winter Course.....	16.20									
Women's Glee Club.....	274.41	458.50		458.50	308.50	55.00		363.50	5.12	95.00
Women's Guild.....	E 10,000.00	12,126.44	1,097.46	13,223.90	5,578.45	512.20		6,090.65	119.46	7,133.25
Women Students'.....	E 24,469.71	174,589.93	7,873.10	182,462.13	121,496.69	9,258.99	610.00	131,365.68	1,518.72	51,099.45
Wurts.....	E 3,394.79	5,015.56		5,015.56	2,831.56		289.00	3,120.56	5.00	1,895.00
Miscellaneous Notes.....		2,940.97		2,940.97	1,525.30			1,525.30		1,415.67

Totals..... \$ 848,745.35 \$1,321,147.06 \$75,998.74 \$1,397,145.80 \$760,349.73 \$61,415.23 \$12,803.12 \$834,568.08 \$10,882.03 \$562,577.72

* \$589.00 charged off during 1939-40.

E Endowment Funds.

** For statistical record of the Guiteau Fund, see annual report for 1938-39.

SCHEDULE 6: BONDS AND STOCKS

A—Anonymous Endowment No. 2. G—Stanton Griffis Fund. I—Insull Fund.
 M—McHarg Memorial Fund. T—Daniel J. Tompkins Fellowship Fund.
 W—Payne Whitney Memorial Endowment.

BONDS

MUNICIPAL

Par Value	Name	Book Value June 30, 1940
\$60,000	Argentine Republic	
	4—1972.....	54,600.00
50,000	British Columbia, Province of	
	Deb. 5—1959.....	51,375.00
50,000	Deb. 5—1954.....	52,750.00
200,000	Canada, Dominion of	
	30 year 5—1952.....	225,250.00
2,000	Marine, Illinois	
	Paving 4—1940—1941.....	2,000.00
100,000	New Brunswick, Province of	
	Deb. 3—July 1944.....	100,000.00
155,700*	New York City	
	Corporate Stock 3—1980.....	147,250.00
21,000	New York City	
	Registered 3½—1941.....	20,486.71
688,576.12	New York State	
	College Land Scrip Fund 5%.....	688,576.12
21,000	St. Petersburg, Florida	
	Refunding 3—5—1972.....	21,000.00
250,000	U. S. Treasury 1¾—June 1941.....	255,312.50
5,000	U. S. Treasury 2¾—June 1954—51.....	5,206.25
Municipal Bonds, Total.....		\$1,623,806.58

*\$30,000 deposited with the Department of Labor of the State of New York, for guaranty fund as self insurance under the Workmen's Compensation Law.

BONDS

PUBLIC UTILITY

Par Value	Name	Book Value June 30, 1940
	American Gas & Electric	
110,000	Deb. 3½—1960..... (1100 shares 4¾% Pfd.) (1500 shares Common)	113,850.00
	American Power & Light	
30,000	Deb. 6—2016.....	27,900.00
70,000	Southwestern Power & Light Deb. 6—2022.....	65,012.50
150,000	Florida Power & Light 1st 5—1954.....	146,392.50
100,000	Texas Electric Service 1st 5—1960.....	103,785.00
50,000	Texas Power & Light 1st 5—1956.....	52,945.00
	American Water Works & Electric	
50,000	Deb. 6—1975.....	40,240.00
50,000	Deb. 5—1975.....	48,980.00
25,000	Butler Water 1st 5—1957.....	23,687.50
150,000	Monongahela West Penn P. S. 1st 4½—1960.....	154,795.00
	Associated Gas & Electric System	
59,000	Elmira Water, Light & R. R. 1st Consol. 5—1956...	57,790.00
50,000	Jersey Central Power & Light 1st 4½—1961.....	52,660.00
	Cities Service	
55,000	Federal Light & Traction 1st 6—1942.....	53,866.25

REPORT OF THE TREASURER

Par Value	Name	Book Value June 30, 1940
100,000	Ohio Public Service 1st 4—1962.....	106,692.50
85,000	Public Service of Colorado S. F. Deb. 4—1949..... (300 shares Federal Lt. & Traction \$6 Pfd.)	86,700.00
50,000	Commonwealth Edison Public Service of Northern Illinois 1st 3½—1968.... (5000 shares Commonwealth Edison Common)	54,750.00
25,000	Commonwealth & Southern Consumers Power 1st 3½—1965.....	27,062.50
25,000	Consumers Power 1st 3½—1970.....	27,375.00
100,000	Ohio Edison 1st 4—1965.....	107,273.75
50,000	Southeastern Power & Light Deb. 6—2025	47,875.00
	(2000 shares C. & So. Common)	
	Consolidated Edison New York Steam 1st 3½—1963.....	52,853.75
50,000	Westchester Lighting Gen. 3½—1967.....	54,625.00
	(1000 shares Consol. Edison \$5 Pfd.)	
	(2000 shares Consol. Edison Common)	
	Consumers Water Beaver Valley Water 1st 5—1960.....	45,000.00
50,000	Electric Power & Light Arkansas Power & Light 1st Ref. 5—1956.....	104,200.00
100,000	Louisiana Power & Light 1st 5—1957.....	53,750.00
50,000	Engineers Public Service Gulf States Utilities 1st & Ref. 3½—1969.....	106,750.00
100,000	(1000 shares Engineers Public Service \$5.50 Pfd.)	
	(1000 shares Gulf States Utilities \$6 Pfd.)	
	(1000 shares Virginia Electric & Power \$6 Pfd.)	
	Federal Water Service Spring Brook Water Supply 1st 5—1965.....	107,840.00
100,000	Indianapolis Gas 1st Consol. 5—1952 (Reg.).....	21,875.00
25,000	Middle West Corp. Kentucky Utilities 1st 4—1970.....	102,000.00
100,000	Public Service of Oklahoma 1st 4—1966.....	53,478.75
50,000	Wisconsin Power & Light 1st 4—1966.....	152,770.00
150,000	Midland United Public Service of Indiana 1st 4—1969.....	102,002.50
100,000	National Power & Light Deb. 6—2026.....	101,070.00
100,000	(500 shares Penn Pr. & Lt. \$7 Pfd.)	
	New England Public Service Central Maine Power 1st 4—1960.....	106,142.50
100,000	North American Co. Debenture 3½—1949.....	50,875.00
50,000	Debenture 3¾—1954.....	50,500.00
50,000	Oklahoma Natural Gas 1st 3¾—1955.....	50,715.00
49,000	(1300 shares of \$5.50 Cum. Conv. Prior Pfd.)	
	Pacific Gas & Electric 1st "G" 4—1964.....	56,250.00
50,000	Telephone Bond & Share Home Telephone & Telegraph of Fort Wayne, Indiana 1st 5½—1955.....	24,937.50
25,000	United Light & Power Continental Gas & Electric Deb. 5—1958.....	94,261.25
100,000	Lincoln Gas & Electric 1st Consol. 5—1941.....	23,750.00
25,000	Utilities Power & Light Laclede Gas Light 1st Coll. Ref. 5½—1953.....	50,785.00
50,000		
	Public Utility Bonds, Total.....	\$2,966,063.75

BONDS

INDUSTRIAL AND MISCELLANEOUS

Par Value	Name	Book Value June 30, 1940
\$50,000	Abitibi Power & Paper Co., Ltd. 1st 5—1953 (Cert. of Dep.).....	48,905.00
100,000	Allis-Chalmers Mfg. Co. Conv. Deb. 4—1952 (Cv. @ \$80).....	104,400.00
150,000	American I. G. Chemical Corp. Deb. 5½—1949.....	153,752.50
50,000	American International Corp. Deb. 5½—1949.....	52,939.52
150,000	Armour & Co. of Delaware 1st 4—1955.....	149,500.00
48,000	Crane Co. Deb. 3½—1951..... (500 shares Cv. Pfd.).....	48,583.20
99,000	Cudahy Packing Co. Conv. Deb. 4—1950 (Cv. @ \$66½).....	99,129.94
50,000	40 Exchange Place Corp. Gen. Mtg. Income of 1956 (with V.T.C.).....	49,125.00
50,000	Fuller Bldg. Corp. 2½—4—1949 (with V.T.C.).....	28,453.75
100,000	General American Investors Co. Deb. 5—1952.....	101,750.00
50,000	Glen Alden Coal Co. 1st 4—1965.....	37,602.50
99,000	Goodrich (B. F.) Co. 1st 4½—1956.....	99,990.00
20,000	Ithaca Journal-New Inc. Serial 4½% Notes of 1945.....	20,000.00
50,000	Kresge Foundation Coll. Tr. Conv. 3% Notes of 1950 (Cv. into 33 shs. common after 5/1/41).....	51,000.00
100,000	Lincoln Bldg. Corp. Cum. Inc. 5½—1963 (with V.T.C.).....	78,125.00
31,000	Liquid Carbonic Corp. Conv. Deb. 4—1947 (Cv. @ \$29.41).....	32,310.88
100,000	Marion Steam Shovel Co. 1st 6—1947 (Stamped).....	98,697.50
25,000	New York Dock Co. 1st 4—1951.....	15,693.75
150,000	Niagara Share Corp. Deb. 5½—1950.....	150,437.50
60,000	165 Broadway Building, Inc. Sec. Certs. 4¼—4½—1958 (with stock).....	34,850.00
3,600	Inc. Deb.—1958 (Reg.).....	1.00
100,000	Paramount Broadway Corp. 1st 3—1955.....	97,375.00
100,000	Paramount Pictures, Inc. Conv. Deb. 3¼—1947 (Cv. @ \$33½).....	94,973.75
75,000	Phillips Petroleum Conv. Deb. 3—1948 (Cv. @ \$47.50).....	80,750.00
50,000	Pittsburgh Steel Co. Debenture 6—1948.....	51,032.05
25,000	Prudence Co., Inc., 635 Sixth Avenue 1st 4—4½—1941.....	24,875.00
25,000	Prudence Co., Inc., 983 Park Avenue 1st Mtg. Participating 5—1942.....	24,875.00
50,000	Remington Rand, Inc. Debenture 4¼—1956 (w.w. to buy 15 shs. @ \$31.51).....	50,187.50

REPORT OF THE TREASURER

Par Value	Name	Book Value June 30, 1940
100,000	Republic Steel Corp. Gen. 4½—1956..... (500 shares Conv. Pfd.)	97,648.75
99,000	Richfield Oil Corp. Conv. Deb. 4—1952 (Cv. @ \$17.50).....	101,361.15
25,000	61 Broadway Building 1st 3½—5—1950 (with V.T.C.).....	14,957.50
25,000	Taft Realty Corp. 1st Mtg. Inc. 3—1951 (with V.T.C.).....	24,875.00
50,000	Tri-Continental Corp. Conv. Deb. 5—1953 (Cv. @ \$12.50).....	53,205.00
97,000	United Drug Co. Deb. 5—1953.....	95,781.25
T— 3,000	Deb. 5—1953.....	1,425.00
50,000	Warner Co. 1st 6—1944	49,375.00
100,000	Wheeling Steel Corp. 1st 4½—1966.....	101,497.50
100,000	Youngstown Sheet and Tube Co. Conv. Deb. 4—1948 (Cv. @ \$62.50).....	97,531.25
Industrial Bonds, Total.....		\$2,516,972.74

BONDS

RAILROAD

Par Value	Name	Book Value June 30, 1940
100,000	Atlantic Coast Line L. & N. Collateral 4—1952.....	96,257.50
100,000	Carolina, Clinchfield & Ohio 1st Consol. 6—1952.....	107,437.50
67,000	Baltimore & Ohio Ref. & Gen. 5—2000 (Stamped).....	67,000.00
10,000	Ref. & Gen. 5—1995 (Stamped).....	10,275.00
85,000	Ref. & Gen. 6—1995 (Stamped).....	67,546.25
50,000	Cincinnati, Indianapolis & Western 1st 5—1965 (Stamped).....	46,000.00
70,000	Canadian National Guaranteed Gold 4½—1956.....	79,312.95
100,000	Canadian Pacific Conv. Coll. Trust 4—1949..... (cv. @ 25) (2000 shares Can. Pac. common)	93,812.50
25,000	Central of Georgia Ref. & Gen. 5½—1959.....	24,187.50
50,000	Central R. R. & Banking of Georgia Coll. Trust 5— 1942.....	47,531.25
100,000	Chesapeake & Ohio Alleghany Corp. Coll. 5—1944..... (2000 shares C. & O. common)	98,517.50
25,000	Chicago, Indianapolis & Louisville Indianapolis & Louisville 1st 4—1956.....	18,387.50
150,000	Chicago, Milwaukee, St. Paul & Pacific 50-Year 5—1975.....	105,619.75
100,000	Chicago, Terre Haute & Southeastern 1st & Ref. 5—1960.....	68,398.75

BONDS AND STOCKS

25

Par Value	Name	Book Value June 30, 1940
	Chicago & Northwestern	
94,000	Conv. 4¾—1949.....	94,211.50
66,000	1st & Ref. 4½—2037.....	22,705.00
	Chicago, Rock Island & Pacific	
100,000	Conv. 4½—1960.....	99,135.75
100,000	1st & Ref. 4—1934.....	48,857.50
	Erie	
50,000	General Lien 4—1996.....	36,332.50
49,000	Erie & Jersey 1st 6—1955.....	51,143.75
	Great Northern	
2,000	General 5—1973.....	987.50
100,000	General 4—1946 (cv. @ 40)..... (2000 shares Great Northern Pfd.)	109,841.25
	Illinois Central	
50,000	1st Joint 5—1963.....	46,500.00
	Kansas City Southern	
100,000	Ref. & Imp. 5—1950.....	90,068.75
	Minneapolis, St. Paul & S. S. Marie	
50,000	50-Year 4—1938.....	44,313.75
	Missouri, Kansas & Texas	
25,000	Prior Lien 5—1962.....	21,100.00
	Missouri Pacific	
100,000	Gen. 4—1975.....	23,292.50
M—100,000	International Great Northern 1st 6—1952.....	100,000.00
25,000	New Orleans, Texas & Mexico 1st 5½—1954.....	25,506.25
	New York Central	
100,000	Conv. Secured 3¼—1952..... (cv. @ 60)	106,352.99
105,000	Ref. & Imp. 4½—2013..... (2154 shares N. Y. C. common)	88,218.75
	New York, Chicago & St. Louis	
100,000	Ref. 4½—1978..... (500 shares 6% Pfd.)	88,041.25
	New York, New Haven & Hartford	
100,000	Conv. Deb. 3½—1956.....	30,238.75
	New York, Ontario & Western	
25,000	Ref. 4—1992.....	17,500.00
	Northern Pacific	
200,000	Ref. 6—2047..... (1000 shares common)	218,452.50
	Pennsylvania	
200,000	Conv. 3¼—1952 (Cv. @ 50)..... (2000 shares common)	221,601.25
	Pere Marquette	
100,000	1st 5—1956.....	95,843.75
	Pittsburgh, Shamut & Northern	
16,625	Receiver's Certificates 6—1929.....	8,312.50
	St. Louis-San Francisco	
150,300	Prior Lien 4—1950.....	118,260.00
	Seaboard Air Line	
50,000	1st & Consol. 6—1945.....	39,822.50
150,000	1st & Consol. 6—1945..... (Certs. of Deposit)	14,990.00
	Florida Central & Peninsular	
25,000	1st Consol. 5—1943.....	23,548.75

REPORT OF THE TREASURER

Par Value	Name	Book Value June 30, 1949
	Southern Pacific	
100,000	Deb. 4½—1969..... (2000 shares common)	88,148.06
	Southern Railway	
100,000	1st Consol. 5—1994..... (1000 shares common)	99,058.75
	Wabash	
100,000	1st 5—1939..... (1000 shares 5% Pfd. A)	98,097.50
	Railroad Bonds, Total.....	<u>\$3,100,767.25</u>

RAILROAD STOCKS

PREFERRED

Shares	Name	Book Value June 30, 1940
100	Albany & Susquehanna R. R. Co.	
	10½% Common (Guaranteed by D. & H.).....	19,850.00
500	New York Chicago & St. Louis R. R. Co.	
	6% Preferred.....	54,350.00
500	Railroad Securities Co.	
	4% Ill. Cent. Stock Int. Certs.....	37,500.00
1000	Wabash Ry. Co.	
	5% Profit Sharing Preferred "A".....	9,500.00
	Railroad Stocks, Preferred, Total.....	<u>\$121,200.00</u>

RAILROAD STOCKS

COMMON

2000	Atchison, Topeka & Sante Fe Ry. Co.....	349,902.50
2000	Canadian Pacific Ry. Co.....	99,250.00
2000	Chesapeake & Ohio Ry. Co.....	95,350.00
2000	Great Northern Ry. Co.	
	Preferred (only stock outstanding).....	92,850.00
2154	New York Central R. R. Co.....	315,411.25
200	Norfolk & Western Ry. Co.	37,000.00
1000	Northern Pacific Ry. Co.....	70,000.00
2000	Pennsylvania R. R. Co.....	72,875.00
2000	Southern Pacific Co.....	119,975.00
1000	Southern Ry. Co.....	142,875.00
2000	Union Pacific R. R. Co.....	329,437.50
	Railroad Stocks, Common, Total.....	<u>\$1,724,926.25</u>

REPORT OF THE TREASURER

PREFERRED STOCKS

INDUSTRIAL AND MISCELLANEOUS

Shares	Name	Book Value June 30, 1940
600	American Car & Foundry Co.	
	7% Preferred.....	73,625.00
1000	American Chain & Cable Co., Inc.	
	5% Cumulative Convertible Preferred (Cv. @ \$25)	105,350.00
3500	American Cyanamid Co.	
	5% Cumulative Convertible Preferred 1st Series— par \$10 (45 sh. pfd. conv. 10 sh. common)..... (1200 shares B common)	44,375.00
1500	American Cyanamid Co.	
	5% Cumulative Convertible Preferred—2nd Series par \$10 (45 sh. pfd. conv. 10 sh. com.)..... (1200 shares B Common)	18,411.88
500	American & Foreign Power Co., Inc.	
	\$7 Cumulative Preferred.....	53,150.00
1065	American Gas & Electric Co.	
	4¾% Cumulative Preferred.....	100,162.75
T— 35	4¾% Cumulative Preferred..... (1500 shares common)	2,800.00
1000	American Locomotive Co.	
	7% Cumulative Preferred.....	118,300.00
I— 100	American Public Service Co.	
	7% Cumulative Preferred.....	10,000.00
1000	American Smelting & Refining Co.	
	7% Cumulative 1st Preferred.....	118,050.00
300	American Sugar Refining Co.	
	7% Cumulative Preferred.....	36,804.39
1000	Atlantic Refining Co.	
	4% Cumulative Convertible "A" Preferred (Cv. @ 45)..... (604 shares common)	106,150.00
2000	Atlas Corp.	
	6% Preferred—par \$50.....	102,512.50
1000	Bethlehem Steel Corp.	
	7% Cumulative Preferred.....	112,250.00
1121	Buffalo, Niagara & Eastern Power Corp.	
	\$5 Cumulative 1st Preferred.....	106,514.00
4000	Buffalo, Niagara & Eastern Power Corp.	
	\$1.60 Cumulative Preferred—par \$25.....	102,750.00
1000	Carnation Co.	
	5% Cumulative Preferred.....	105,500.00
1100	Central New York Power Corp.	
	Preferred 5% Series.....	102,812.00
1000	Commercial Credit Co.	
	4¾% Cumulative Convertible Preferred (Cv. into 1½ shares common).....	100,787.50
1000	Commercial Investment Trust Corp.	
	\$4.25 Cumulative Convertible Preferred (Cv. into 1½ shares common).....	100,183.35
1000	Consolidated Edison Co. of New York	
	\$5 Cumulative Preferred..... (2000 shares common)	96,425.00
500	Crane Co.	
	5% Cumulative Convertible Preferred (Cv. @ 50)	52,437.50
550	Curtis Publishing Co.	
	\$7 Cumulative Preferred.....	57,500.00

Shares	Name	Book Value June 30, 1940
1125	Du Pont (E. I.) de Nemours & Co. \$4.50 Cumulative Preferred (1200 shares common)	107,250.00
1000	Electric Bond & Share Co. \$6 Cumulative Preferred	106,137.50
1243	Endicott-Johnson Corp. 5% Cumulative Preferred	128,524.50
1000	Engineers Public Service Co. \$5.50 Cumulative Preferred—w. w.	91,525.00
300	Federal Light & Traction Co. \$6 Cumulative Preferred	29,600.00
1000	Federated Dept. Stores 4¼% Conv. Preferred (Cv. @ 50)	104,000.00
2000	Gannett Co., Inc. \$6 Cumulative Convertible Preferred (Cv. into 1 share common)	190,000.00
1000	General Cigar Co., Inc. 7% Cumulative Preferred	117,147.50
1100	General Mills, Inc. 5% Cumulative Preferred (1000 shares common)	108,700.00
1000	General Motors Corp. \$5 Cumulative Preferred (2500 shares common)	92,378.72
500	General Railway Signal Co. 6% Cumulative Preferred	53,165.00
1000	General Telephone Corp. \$2.50 Cumulative Convertible Preferred—par \$50 (Cv. into 2 shares common)	53,500.00
1000	Glidden Co. \$2.25 Cumulative Convertible Preferred—par \$50 (Cv. into 4/5 shares common)	52,375.00
1000	Great Atlantic & Pacific Tea Co., Inc. 7% Cumulative 1st Preferred	114,848.50
300	Great Western Sugar Co. 7% Cumulative Preferred	31,850.00
1000	Gulf States Utilities \$6 Cumulative Preferred	109,962.50
1500	Hershey Chocolate Co. \$4 Cumulative Convertible Preferred (Cv. into 1 share common)	136,962.50
1000	Indianapolis Power & Light Co. 6½% Cumulative Preferred (2000 shares common)	110,745.00
500	Johns-Manville Corp. 7% Cumulative Preferred	59,081.27
1000	Kansas Power & Light Co. 4½% Cumulative Preferred	103,000.00
5000	Kress (S. H.) Co.—par \$10. 6% Cumulative Special Preferred (1500 shares common)	53,587.51
500	McCrory Stores Corp. 6% Cumulative Convertible Preferred (Cv. into 2 shares common)	54,000.00
200	Melville Shoe Corp. 5% Cumulative Convertible Preferred (Cv. into 3½ shares common) (4000 shares common)	20,000.00

REPORT OF THE TREASURER

	Shares	Name	Book Value June 30, 1940
	300	Mercantile Stores Co., Inc. 7% Cumulative Preferred.....	31,537.50
	500	Merck & Co., Inc. 6% Cumulative Preferred..... (1000 shares common)	38,200.00
	1000	Montgomery Ward & Co. \$7 Class "A" Cumulative..... (1000 shares common)	110,389.50
I—	100	New England Public Service Co. \$7 Cumulative Preferred.....	10,000.00
W—	122	Ohio Oil Co. 6% Cumulative Preferred.....	12,850.64
	228	6% Cumulative Preferred.....	24,839.06
	1300	Oklahoma Natural Gas Co. \$5.50 Cumulative Conv. Prior Preferred..... (Cv. into 5 shares common)	135,200.00
	500	Pennsylvania Power & Light Co. \$7 Cumulative Preferred.....	55,187.50
	1000	Radio Corp. of America \$3.50 Convertible Preferred..... (Cv. into 5 shares common)	63,062.50
	500	Republic Steel Corp. 6% Cumulative Convertible Prior Preferred..... (Cv. into 2 shares common)	37,325.00
	1500	Safeway Stores, Inc. 5% Cumulative Preferred.....	148,659.50
	2000	Shell Union Oil Corp. 5½% Cumulative Preferred.....	211,562.50
	3400	Southern California Edison Co. 6% Cumulative Preferred "B"—Par \$25.....	102,000.00
	1500	Thatcher Manufacturing Co. \$3.60 Cumulative Convertible Preferred (Cv. into 1 share common).....	83,312.50
	700	Tidewater Associated Oil Co. \$4.50 Cumulative Convertible Preferred (Cv. @ \$30.00).....	72,100.00
	1000	United Corporation of Delaware \$3 Cumulative Preferred..... (1000 shares common)	49,362.50
	1000	United Piece Dye Works 6½% Cumulative Preferred.....	106,350.00
	1030	United States Steel Corp. 7% Cumulative Preferred..... (1000 shares common)	132,400.00
T—	30	Virginia Electric & Power Co. \$6 Cumulative Preferred.....	2,287.50
	970	\$6 Cumulative Preferred.....	108,385.00
M—	1000	Virginia Iron, Coal & Coke Co. 5% Cumulative Preferred.....	100,000.00
	1000	Walgreen Co. 4½% Cumulative Preferred (w. w. to purchase common @ 39).....	101,500.00
	1000	Wesson Oil & Snowdrift Co., Inc. \$4 Cumulative Convertible Preferred (Cv. into 1 share common).....	58,975.00
	2000	Westvaco Chlorine Products 5% Cumulative Convertible Preferred (Cv. into 1 share common) (par 30)	62,000.00
		Preferred Stocks, Industrial & Misc., Total.....	\$5,712,677.57

COMMON STOCKS

INDUSTRIAL AND MISCELLANEOUS

Shares	Name	Book Value June 30, 1940
75	Aermotor Co. Common.....	7,500.00
500	Allied Chemical & Dye Corp. Common.....	81,412.50
1200	American Cynamid Co. Common "B".....	22,900.00
1500	American Gas & Electric Co. Common.....	56,845.00
3250	American Telephone & Telegraph Co. Common.....	636,163.25
W— 250	Common.....	53,068.05
500	Anaconda Copper Mining Co. Common.....	27,550.00
W— 604	Atlantic Refining Co. Common.....	39,260.00
2000	Borg-Warner Common.....	53,512.50
500	Brown Shoe Co. Common.....	31,250.00
500	Chrysler Corp. Common.....	44,187.50
W— 9	Coal Creek Mining & Manufacturing Co. Common.....	135.00
300	Coca-Cola Co. Common.....	30,900.00
2500	Colgate-Palmolive Peet Co. Common.....	44,312.50
5000	Commonwealth Edison Co. Common.....	253,115.18
2000	Commonwealth & Southern Corp. Common.....	10,500.00
1914	Consolidated Edison Co. of New York Common.....	125,863.00
W— 86	Common.....	9,012.75
613	Consolidated Oil Corp. Common.....	7,204.38
W— 2387.8	Common.....	111,438.62
8650	Creole Petroleum Corp. Common.....	218,686.25
1000	Dome Mines, Ltd. Common.....	22,962.50
1200	du Pont (E. I.) de Nemours & Co. Common.....	130,550.00
2000	Eastman Kodak Co. Common.....	324,951.26
2000	Electric Storage Battery Co. Common.....	63,625.00
2500	General Electric Co. Common.....	74,412.50
1000	General Foods Corp. Common.....	54,356.25
1000	General Mills, Inc. Common.....	91,900.00
2500	General Motors Corp. Common.....	115,724.25

REPORT OF THE TREASURER

	Shares	Name	Book Value June 30, 1940
W—	4000	Great Northern Paper Co.	
		Common.....	215,526.60
	3000	Gulf Oil Corp.	
		Common.....	116,512.50
	1000	Household Finance Corp.	
		Common.....	51,192.50
	1500	Humble Oil & Refining Co.	
		Common.....	103,800.00
	2000	Imperial Oil, Ltd.	
		Common.....	45,162.50
	2000	Indianapolis Power & Light Co.	
		Common.....	48,000.00
	2500	International Nickel Co. of Canada	
		Common.....	98,025.00
	2500	International Petroleum Co., Ltd.	
		Common.....	33,812.50
	2000	International Salt Co.	
		Common.....	65,046.00
	1500	Kennecott Copper Corp.	
		Common.....	63,850.00
W—	1500	Kress (S. H.) & Co.	
		Common.....	57,550.00
	500	Kroger Grocery & Baking Co.	
		Common.....	13,187.50
	78	Lehigh & Wilkes-Barre Corp.	
		Common.....	30,420.00
	5000	Lehman Corp.	
		Common.....	105,925.00
	500	Macy (R. H.) & Co.	
		Common.....	23,325.00
	300	Mangel Stores	
		Common.....	487.50
	2000	Manhattan Shirt Co.	
		Common.....	58,037.50
	2000	Massachusetts Investors Trust	
		Certificates.....	58,890.00
	4000	Melville Shoe Co.	
		Common.....	128,486.09
	1000	Merck & Co., Inc.	
		Common.....	25,000.00
W—	5000	Mid Continent Petroleum	
		Common.....	72,625.00
	650	Monsanto Chemical Co.	
		Common.....	27,062.50
	1000	Montgomery Ward & Co.	
		Common.....	54,250.00
	805	National Biscuit Co.	
		Common.....	33,095.63
	195	National Steel Corp.	
		Common.....	13,494.00
	500	New Jersey Zinc Co.	
		Common.....	27,200.00
W—	700	Noranda Mines, Ltd.	
		Common.....	50,325.00
	1500	Noranda Mines, Ltd.	
		Common.....	83,411.40
W—	781	Oliver Farm Equipment Co.	
		Common.....	56,395.00

Shares	Name	Book Value June 30 1940
4000	Pathe Film Corp. Common.....	35,066.00
1200	Penney (J. C.) Co. Common.....	101,850.00
1500	Phelps Dodge Corp. Common.....	45,578.49
1060	Pierce Butler Radiator Corp. V. T. C. for Common Stock.....	26,500.00
1100	Pratt & Lambert, Inc. Common.....	27,500.00
1000	Procter & Gamble Co. Common.....	68,737.50
1000	Pullman, Inc. Common.....	54,612.50
1000	Reynolds (R. J.) Tobacco Co. Common "B".....	41,450.00
W— 1000	Common "B".....	54,800.00
1000	St. Joseph Lead Co. Common.....	24,162.50
1000	Sears Roebuck & Co. Common.....	78,512.50
500	Sherwin Williams Co. Common.....	44,950.00
2671	Socony-Vacuum Corp. Common.....	56,082.13
W— 7329	Common.....	319,720.00
500	South Porto Rico Sugar Co. Common.....	19,878.50
1000	Standard Brands, Inc. Common.....	23,375.00
624	Standard Oil Co. of California Common.....	42,016.00
W— 2630	Common.....	190,562.74
W— 1250	Standard Oil Co. of Indiana Common.....	63,381.25
W— 5201	Standard Oil Co. of New Jersey Common.....	285,000.00
1804	Sun Oil Co. Common.....	120,969.50
3500	Texas Corp. Common.....	132,075.00
1000	Texas Gulf Sulphur Co. Common.....	32,662.50
400	Union Carbide & Carbon Corp. Common.....	25,200.00
1000	United Corporation Common.....	5,125.00
1000	United Fruit Co. Common.....	57,625.00
3000	United Gas Improvement Co. Common.....	43,875.00
1000	United States Steel Corp. Common.....	106,250.00
1500	Western Auto Supply Co. Common.....	46,112.50
1000	Westinghouse Air Brake Co. Common.....	21,495.00

REPORT OF THE TREASURER

Shares	Name	Book Value June 30, 1940
1000	Westinghouse Electric & Manufacturing Co. Common.....	133,525.00
1190	White Motor Co. Common.....	52,360.00
Common Stocks, Industrial & Misc., Total.....		\$6,884,402.57
STOCKS		
BANK		
500	Bank of the Manhattan Co. Common.....	19,650.00
400	Bank of Montreal Common.....	76,471.00
300	Bank of Nova Scotia Common.....	78,776.29
1000	Bankers Trust Co. Common.....	94,393.75
W— 500	Canadian Bank of Commerce Common.....	84,000.00
120	Common.....	26,420.00
500	Central Hanover Bank & Trust Co. Common.....	74,653.75
405	Chase National Bank of New York Common.....	11,406.35
W— 600	Common.....	102,450.13
500	Chemical Bank & Trust Co. Common.....	20,599.31
10	Cleveland Trust Co. Common.....	5,000.00
116	Dominion Bank of Canada Common.....	27,400.00
620	First National Bank of Ithaca, N. Y. Common.....	117,000.00
300	Preferred "B".....	30,000.00
47	First Bank of New York City Common.....	152,001.30
W— 13	Common.....	88,137.60
58	First Securities Corp. of Syracuse, N. Y. Common.....	1,160.00
145	First Trust & Deposit Co., Syracuse, N. Y. Common.....	8,962.00
446	Guaranty Trust Co. New York Common.....	180,383.00
W— 54	Common.....	49,470.00
2000	Lincoln-Alliance Bank & Trust Co. 4% Conv. Pfd. (\$50. Par) (Cv. into 4/5 shares common).....	100,535.33
80	Manufacturers Trust Co. Common.....	5,166.66
1900	Manufacturers Trust Co. \$2 Convertible Preferred (Cv. into 3/4 shares common).....	98,166.67
\$100,000	Provident Loan Society of New York 6% Certificates of Contribution.....	100,000.00
300	Royal Bank of Canada Common.....	67,512.62
Bank Stocks, Total.....		\$1,619,715.76

INSURANCE

Shares	Name	Book Value June 30, 1940
1500	Aetna (Fire) Insurance Co.....	59,875.00
1000	Agricultural Insurance Co.....	82,632.13
1000	American Surety Co.....	61,785.75
100	Boston Insurance Co.....	48,143.00
2550	Continental Insurance Co.....	97,595.77
270	Federal Insurance Co.....	6,905.00
1000	Fireman's Fund Insurance Co.....	95,250.00
500	Glens Falls Insurance Co.....	21,125.00
2000	Great American Insurance Co.....	59,831.25
1500	Hartford Fire Insurance Co.....	74,575.00
1500	Insurance Company of North America.....	69,800.00
5000	Insuranshares Certs., Inc.....	43,685.63
2000	National Fire Insurance Co.....	122,881.63
500	North River Insurance Co.....	13,475.00
1500	Phoenix Insurance Co.....	111,010.25
300	St. Paul Fire & Marine Insurance Co.....	49,900.00
6040	U. S. Guarantee Co.....	247,640.00

Insurance Stocks, Total..... 1,266,110.41

Total..... \$27,536,642.88

JOHN KNICKERBACKER FUND

Par Value	Name	Book Value June 30, 1940
\$4,000	Atlantic Coast Line R. R. Co. 1st Consol. 4—1952.....	4,000.00
5,000	Baltimore & Ohio R. R. Co. Ref. & Gen. 5—1995 (Stamped).....	4,070.00
2,000	Chicago & Northwestern Ry. Co. 1st & Ref. 5—2037.....	2,072.50
5,000	Great Northern Ry. Co. Gen. 4½—1977.....	3,875.00
5,000	Jersey Central Power & Light Co. 1st 4½—1961.....	5,125.00
4,000	New York Central & Hudson River R. R. Co. Mtg. 3½—1997.....	3,108.00
5,000	New York City Registered 4—1956.....	4,049.92
5,000	Northern Pacific Ry. Co. Ref. & Impr. 6—2047.....	5,345.00
Knickerbacker Bonds, Total.....		\$31,645.42

MISCELLANEOUS INVESTMENTS ACQUIRED BY GIFT

(*Restricted or not Saleable)

Par Value	Shares	Name	Book Value June 30, 1940
\$ 100		*Alpha Sigma Phi, Inc. Mortgage 5—1955.....	100.00
	5000	*Anahma Realty Corp.	
	5000	Broadway Exchange Corp. Common.....	50,000.00
2,500		Associated Gas and Electric Corp. Income Deb. 4—1978.....	700.00
19,000		*Caibarien-Remedios Water Works Co. 1st Mtg. 6—1945.....	19,000.00

REPORT OF THE TREASURER

Par Value	Shares	Name	Book Value June 30, 1940
300		Chi Omega Fraternity, Inc.	
		6% Notes of 1928.....	300.00
	200	Cleveland Builders Realty Co.	
		Capital.....	6,666.67
	100	Cleveland Builders Supply Co.	
		Capital.....	3,333.33
	100	Comstock Publishing Co.	
		Capital.....	18,229.62
15,650		Cornell Club of New York	
		Deb. 4—1948.....	15,650.00
3,870		Cornell Club of New York	
		4% Notes—1949.....	3,870.00
	5	Cornell Theatres, Inc.	
		"A" Stock.....	1.00
600		Delta Zeta, Inc.	
		6—1941.....	600.00
	10	*Gates Dental Co., Inc.	
		2nd Preferred.....	100.00
	50	*Great Northern Ry. Co.	
		Preferred.....	1,000.00
	150	Hooker Electrochemical Co.	
		6% Preferred.....	15,000.00
G—	1000	Il Progresso Italo-Americano Publishing Co.	
		Common.....	11,000.00
1,000		Knollwood Club	
		Income 1st Mtg. and 2nd Mtg. R. E. of 1960	1,000.00
5,000		Lake Forest Improvement Assoc.	
		Certificate.....	4,250.00
1,000		Latin School Association of Illinois	
		Debenture 5—1976.....	1,000.00
	95	Lawrence Portland Cement Co.	
		Common.....	1,710.00
	300	Long Island Lighting Co.	
		Common.....	300.00
	100	Nipissing Mines Co., Ltd.	
		Capital—par \$5.....	1,335.00
500		*Phi Delta Sigma, Inc.	
		1st Ref. 6—1971.....	500.00
4,700		*Phi Delta Theta	
		Mtg. 5—1942.....	4,700.00
500		Phi Kappa Psi Association	
		Land Purchase 5—1946.....	500.00
1,000		*Randleman, N. C.	
		Road 6—1945.....	1,050.00
	200	Robb-Montbray, Ltd.	
		Stock.....	
	32	Sullivan Machinery Co.	
		Capital—no par.....	1,580.00
	50	Una Welding, Inc.	
		Preferred.....	5,000.00
	3	Western Enterprise Engine Co.	
		Common.....	300.00
100		Whittier Apartments	
		1st 7—1937.....	100.00
Gifts, Total.....			\$168,875.62

MORTGAGES

37

SUSPENSE ITEMS

Par Value	Shares	Name	Book Value June 30, 1940
		From Suspense Account	
		Albert & Olive Jonas Fund.....	1.00
	300	Community Gas & Power Co. "A" Common	1.00
	100	Cornell Research Corp.—no par.....	1.00
		Dearstyne Estate Lots, Hudson Falls, N. Y..	1.00
	500	40 Exchange Place Corp. Common.....	1.00
		410 Dryden Road, Ithaca, N. Y.....	1.00
	750	Gary Electric & Gas Co. Common.....	1.00
400		Hempstead Country Club.....	1.00
	1649	Middle West Corporation Common.....	1.00
	500	New York Title & Mortgage Co.....	1.00
		112 Carroll Avenue, Mamaroneck, N. Y.....	1.00
		Pitcairn Lots, St. Lawrence Co., N. Y.....	1.00
		Arthur H. Timmerman Annuity Policy.....	1.00
3,000		Title Guarantee & Trust Co.....	1.00
		Topeka, Kansas Lots.....	1.00
	I	Union Bank of Commerce.....	1.00
50,000		Vera Cruz & Pacific Ry. Co. 1st 4½—1934..	1.00
			<hr/> \$17.00

All Bonds & Stocks, Total.....\$27,737,180.92

SCHEDULE 7: MORTGAGES

C. U.	Mortgaged Premises	Interest Rate	Principal
3662	479 Wilson Avenue, Brooklyn, N. Y.	5%	\$ 7,850.00
3663	195 Classon Avenue, Brooklyn, N. Y.	5%	7,500.00
3667	700 Linden Avenue, Brooklyn, N. Y.	5½%	7,000.00
3682	1864-76 Coney Island Avenue, Brooklyn, N. Y.	6%	26,687.50
3684	351 Neptune Avenue, Brooklyn, N. Y.	5%	29,850.00
3691	317 Court Street, Brooklyn, N. Y.	5%	7,700.00
3695	41-43 Lott Avenue, Brooklyn, N. Y.	5%	37,337.50
3925	1142 Flatbush Avenue, Brooklyn, N. Y.	5%	24,500.00
3928	261 Penn Street, Brooklyn, N. Y.	6%	5,500.00
3932	529 Madison Street, Brooklyn, N. Y.	5%	4,365.00
3933	1710 Avenue "O", Brooklyn, N. Y.	6%	8,250.00
3934	492 Putnam Avenue, Brooklyn, N. Y.	6%	5,000.00
3935	305 Avenue "O", Brooklyn, N. Y.	5½%	8,000.00
3936	1518-50th Street, Brooklyn, N. Y.	5½%	10,000.00
3937	1789 West 12th Street, Brooklyn, N. Y.	5%	7,500.00
3938	1492 East 17th Street, Brooklyn, N. Y.	4½%	7,885.80
3940	3004 Bedford Avenue, Brooklyn, N. Y.	5%	10,000.00
3941	238 Argyle Road, Brooklyn, N. Y.	5½%	10,000.00
3945	2068 Ocean Avenue, Brooklyn, N. Y.	4½%	12,500.00
3946	22½ Patchen Avenue, Brooklyn, N. Y.	5%	2,000.00
3947	260 Marlborough Road, Brooklyn, N. Y.	5%	10,700.00
3948	259 Hicks Street, Brooklyn, N. Y.	5%	12,250.00
3956	7904 12th Avenue, Brooklyn, N. Y.	5½%	6,000.00
3981	388 East 7th Street, Brooklyn, N. Y.	4½%	5,500.00
3982	382 East 7th Street, Brooklyn, N. Y.	6%	7,000.00
3983	8211 20th Avenue, Brooklyn, N. Y.	5½%	5,000.00
3988	1435 40th Street, Brooklyn, N. Y.	5%	6,900.00
3991	25 Beaumont Street, Brooklyn, N. Y.	6%	7,000.00
3993	315 Court Street, Brooklyn, N. Y.	6%	5,500.00
3994	269 17th Street, Brooklyn, N. Y.	6%	4,000.00

REPORT OF THE TREASURER

C. U.	Mortgaged Premises	Interest Rate	Principal
3995	238 Pearl Street, Brooklyn, N. Y.	6%	7,500.00
3997	8039 Harbor View Terrace, Brooklyn, N. Y.	5%	15,625.00
3999	576 6th Avenue, Brooklyn, N. Y.	6%	3,800.00
4000	154 Tehama Street, Brooklyn, N. Y.	5%	8,500.00
4001	145 Tehama Street, Brooklyn, N. Y.	5%	8,500.00
4012	595 Franklin Avenue, Brooklyn, N. Y.	5%	14,000.00
4015	2427 Mermaid Avenue, Brooklyn, N. Y.	5%	11,000.00
4016	32 Tapscott Street, Brooklyn, N. Y.	5%	10,000.00
4017	5925 Third Avenue, Brooklyn, N. Y.	6%	13,500.00
4018	307 Seventh Street, Brooklyn, N. Y.	6%	11,000.00
4019	894 Hopkinson Avenue, Brooklyn, N. Y.	6%	5,975.00
4021	488 Howard Avenue, Brooklyn, N. Y.	6%	6,000.00
4022	80 New York Avenue, Brooklyn, N. Y.	5%	16,500.00
4046	4215 12th Avenue, Brooklyn, N. Y.	5%	7,375.00
4075	96 McDonough Street, Brooklyn, N. Y.	5%	2,125.00
4079	2031 Bedford Avenue, Brooklyn, N. Y.	5%	13,125.00
			<hr/>
			\$463,800.80
3655	38 Tuscarora Road, Buffalo, N. Y.	5%	2,500.00
3681	3024 Delaware Avenue, Kenmore, N. Y.	5%	22,000.00
*4002	5550 Main Street, Buffalo, N. Y.	5%	19,550.00
*4003	3303 Bailey Avenue, Buffalo, N. Y.	5½%	19,250.00
*4004	2459 Delaware Avenue, Buffalo, N. Y.	6%	14,850.00
*4005	207-09 Genesee Street, Buffalo, N. Y.	6%	10,000.00
4027	314 Knowlton Avenue, Kenmore, N. Y.	6%	6,250.00
4034	93 Lovering Avenue, Buffalo, N. Y.	5½%	6,500.00
4035	2204-12 Genesee Street, Buffalo, N. Y.	6%	8,500.00
4054	134 Victoria Avenue, Buffalo, N. Y.	5%	2,400.00
4055	57 Euclid Avenue, Kenmore, N. Y.	5%	2,975.00
4056	47 LeRoy Avenue, Buffalo, N. Y.	5%	3,000.00
4058	75 Henrietta Street, Buffalo, N. Y.	5%	2,350.00
4059	101 Poultney Avenue, Buffalo, N. Y.	5%	2,475.00
4060	21 Thatcher Avenue, Buffalo, N. Y.	5%	2,300.00
4061	151 Grey Street, Buffalo, N. Y.	5%	675.00
4062	52 Cazenovia Street, Buffalo, N. Y.	5%	1,175.00
4063	207 Person Street, Buffalo, N. Y.	5%	1,000.00
4064	762 Eggert Road, Buffalo, N. Y.	5%	3,465.00
4065	129 Palmer Avenue, Kenmore, N. Y.	6%	350.00
4066	25 W. Tremaine Avenue, Kenmore, N. Y.	6%	2,500.00
4067	983-5 Tonawanda Street, Buffalo, N. Y.	6%	4,093.16
4068	S/E/C Bernhardt Dr. & Main St., Snyder, N. Y.	5½%	8,799.88
4076	434-38 Niagara Street, Buffalo, N. Y.	5½%	13,980.03
			<hr/>
			\$160,938.07
3364	Toronto, Canada	5½%	2,370.00
3387	Toronto, Canada	6%	1,025.00
3395	Toronto, Canada	7%	900.00
3396	Toronto, Canada	5%	700.00
3514	Toronto, Canada	5%	1,500.00
3563	Toronto, Canada	7%	100.00
			<hr/>
			\$ 6,595.00
94	Ithaca, New York	5%	3,000.00
436	Ithaca, New York	5%	5,000.00
3201	Ithaca, New York	6%	1,500.00
3202	Ithaca, New York	6%	500.00

C. U.	Mortgaged Premises	Interest Rate	Principal
3609	Ithaca, New York	6 $\frac{7}{8}$ %	9,500.00
3617	Ithaca, New York	5 $\frac{7}{8}$ %	1,400.00
3618	Ithaca, New York	6 $\frac{7}{8}$ %	3,635.37
3637	Ithaca, New York	6 $\frac{7}{8}$ %	1,700.00
4053	Ithaca, New York	5 $\frac{1}{2}$ %	8,000.00
4071	Ithaca, New York	6 $\frac{7}{8}$ %	1,300.00
4109	Ithaca, New York	5 $\frac{7}{8}$ %	3,500.00
			<hr/>
			\$ 39,035.37
3203	New York University, New York	5 $\frac{7}{8}$ %	700,000.00
3278	12 North Cottenet Street, Irvington, N. Y.	5 $\frac{1}{2}$ %	2,000.00
3279	12 North Cottenet Street, Irvington, N. Y.	5 $\frac{1}{2}$ %	500.00
3281	108-10 Franklin Street, Tarrytown, N. Y.	5 $\frac{7}{8}$ %	5,000.00
3294	112-14 Franklin Street, Tarrytown, N. Y.	5 $\frac{7}{8}$ %	5,000.00
3298	25 Benedict Avenue, Tarrytown, N. Y.	5 $\frac{7}{8}$ %	1,000.00
3299	25 Benedict Avenue, Tarrytown, N. Y.	5 $\frac{7}{8}$ %	4,000.00
3578	112-14 Franklin Street, Tarrytown, N. Y.	5 $\frac{7}{8}$ %	1,000.00
			<hr/>
			\$718,500.00
3716	3319 70th Street, Jackson Heights, N. Y.	6 $\frac{7}{8}$ %	6,000.00
3718	3321 70th Street, Jackson Heights, N. Y.	6 $\frac{7}{8}$ %	6,000.00
3887	111-31 201st Street, Hollis, N. Y.	5 $\frac{1}{2}$ %	5,150.00
3918	103-11 223rd Street, Queens Village, N. Y.	5 $\frac{7}{8}$ %	4,500.00
3919	103-07 223rd Street, Queens Village, N. Y.	6 $\frac{7}{8}$ %	6,000.00
3920	103-15 223rd Street, Queens Village, N. Y.	6 $\frac{7}{8}$ %	6,000.00
3921	18 Glover Place, Baldwin, New York	6 $\frac{7}{8}$ %	8,395.95
3922	9330 219th Street, Queens Village, N. Y.	6 $\frac{7}{8}$ %	4,100.00
3923	9 Revere Street, Rockville Center, N. Y.	5 $\frac{7}{8}$ %	5,675.00
3949	171-31 108th Avenue, Jamaica, N. Y.	5 $\frac{1}{2}$ %	4,877.31
3977	71 Bayview Avenue, Great Neck, N. Y.	5 $\frac{7}{8}$ %	19,000.00
3984	85-04 85th Avenue, Jamaica, N. Y.	6 $\frac{7}{8}$ %	8,500.00
3985	64 Ontario Road, Bellerose, N. Y.	6 $\frac{7}{8}$ %	6,500.00
4023	S/S Beacon Hill Road, Port Washington, N. Y.	5 $\frac{7}{8}$ %	11,500.00
			<hr/>
			\$102,198.26
3703	10 Brinkerhoff Avenue, Teaneck, N. J.	5 $\frac{1}{2}$ %	7,069.74
3709	Hemlock & Conniston Roads, Millburn, N. J.	5 $\frac{1}{2}$ %	17,000.00
3714	1999 Springfield Avenue, Maplewood, N. J.	6 $\frac{7}{8}$ %	5,000.00
3750	185 Grayson Place, Teaneck, N. J.	5 $\frac{1}{2}$ %	3,254.45
3751	70 Luddington Road, West Orange, N. J.	5 $\frac{1}{2}$ %	11,658.92
3754	1411 East 2nd Street, Plainfield, N. J.	5 $\frac{1}{2}$ %	600.00
3755	187 Bamford Avenue, Hawthorne, N. J.	6 $\frac{7}{8}$ %	5,000.00
3756	197 Bamford Avenue, Hawthorne, N. J.	5 $\frac{1}{2}$ %	4,823.68
3758	105 Hawthorne Avenue, Glen Ridge, N. J.	5 $\frac{1}{2}$ %	6,063.39
3759	1342 Pennington Road, Teaneck, N. J.	5 $\frac{1}{2}$ %	6,200.00
			<hr/>
			\$ 66,670.18
3673	215 Genesee Park Boulevard, Rochester, N. Y.	5 $\frac{7}{8}$ %	8,400.00
3694	305 Harwick Road, Rochester, N. Y.	5 $\frac{7}{8}$ %	5,025.00
3868	33 Chippendale Road, Rochester, N. Y.	6 $\frac{7}{8}$ %	2,700.00
3871	77 Lakeshire Road, Rochester, N. Y.	6 $\frac{7}{8}$ %	3,900.00
3873	46 Rhine Street, Rochester, N. Y.	6 $\frac{7}{8}$ %	3,900.00
3874	68 Daley Boulevard, Irondequoit, N. Y.	5 $\frac{7}{8}$ %	5,925.00
3875	25 Morville Drive, Rochester, N. Y.	6 $\frac{7}{8}$ %	3,400.00
3876	25 Westmoreland Drive, Rochester, N. Y.	5 $\frac{1}{2}$ %	3,000.00

REPORT OF THE TREASURER

C. U.	Mortgaged Premises	Interest Rate	Principal
3877	135 Elmerston Road, Rochester, N. Y.	5%	2,950.00
*3968	77-79 Belmont Street, Rochester, N. Y.	6%	5,000.00
*3969	351 Westchester Avenue, Irondequoit, N. Y.	6%	500.00
*3971	206 Grafton Street, Rochester, N. Y.	6%	2,700.00
*3974	27 Carlisle Street, Rochester, N. Y.	6%	1,953.25
*3975	9 Fairview Heights, Rochester, N. Y.	5½%	5,000.00
*4006	29 Mayflower Drive, Rochester, N. Y.	6%	11,300.00
*4008	335 Yarmouth Road, Rochester, N. Y.	6%	9,700.00
4025	130 Seminole Way, Rochester, N. Y.	5%	4,500.00
4032	84 Westbourne Road, Rochester, N. Y.	5%	300.00
4033	2047 Clover Road, Rochester, N. Y.	5%	9,845.72
*4036	101 Westview Terrace, Rochester, N. Y.	6%	2,800.00
*4038	79 Merwin Avenue, Rochester, N. Y.	6%	3,800.00
*4039	106-08 Mason Street, Rochester, N. Y.	6%	2,800.00
4069	268-78 Main Street, Rochester, N. Y.	5½%	7,775.00
*4070	33 Chelsea Road, Rochester, N. Y.	6%	3,050.00
4078	N/E/C Lyell Avenue & Burrows Street, Rochester, N. Y.	5%	7,520.00
			<hr/>
			\$117,743.97
3884	55 Walbrooke Road, Scarsdale, N. Y.	5½%	7,000.00
3890	17 McBride Avenue, White Plains, N. Y.	5%	7,875.00
3891	107 Concord Avenue, White Plains, N. Y.	5½%	4,000.00
3896	70 Sherwood Avenue, Yonkers, N. Y.	6%	7,500.00
3898	26 Larchmont Avenue, Larchmont, N. Y.	5%	17,500.00
3901	133 Wagner Avenue, Mamaroneck, N. Y.	5%	7,000.00
3902	6 Fairchild Street, White Plains, N. Y.	5%	7,150.00
3904	11 Cohawney Road, Scarsdale, N. Y.	6%	25,000.00
3905	40 Hutchinson Blvd., Mt. Vernon, N. Y.	5%	3,000.00
3910	28 Elliott Street, Mount Vernon, N. Y.	6%	8,000.00
3911	22 Elliott Street, Mount Vernon, N. Y.	6%	8,000.00
3912	24 Ridge Road, Eastchester, N. Y.	4%	21,000.00
3914	20 Elliott Street, Mount Vernon, N. Y.	4½%	8,000.00
3915	34 Wildwood Road, New Rochelle, N. Y.	5½%	5,283.98
3957	14 Rutgers Place, Eastchester, N. Y.	5%	6,000.00
3958	25 Highbrook Avenue, Pelham, N. Y.	5%	12,100.00
3959	North Street, Harrison, New York	6%	16,500.00
3961	65 Vine Road, Mamaroneck, N. Y.	6%	20,300.00
3963	41 Ridgewood Drive, Rye, N. Y.	6%	19,000.00
3964	70 Park Avenue, Bronxville, N. Y.	5%	9,200.00
3965	17 Rouken Glen Drive, Mamaroneck, N. Y.	5%	20,000.00
4049	N/W/C Walnut Avenue & Shepard Place, Larchmont, New York	6%	15,000.00
4050	Mortgage Certificate—Series 90B—#6560	5½%	75.00
4051	Mortgage Certificate—Series 96B—#7746	5½%	75.00
4052	Mortgage Certificate—Series 96C—#10701	5½%	250.00
			<hr/>
			\$254,808.98
3631	408-10 Broad Street, Savannah, Georgia	6%	7,800.00
3640	715-19 Tenth Street, Wichita Falls, Texas	5½%	15,873.42
3649	N/E/C Ashley & Twiggs Street, Tampa, Fla.	6%	12,000.00
3715	456-58 East 180th Street, Bronx, N. Y.	5%	33,300.00
3867	3623 Midland Avenue, Syracuse, N. Y.	6%	3,400.00
3939	143 West 143rd Street, Manhattan, N. Y.	4%	25,100.00
4073	N/E/C Main & Post Streets, Boonville, N. Y.	6%	5,586.19
4074	Sodus Center, New York	6%	77.15
4077	Briarcliff Manor, N. Y.	5%	9,276.31

INVESTMENT REAL ESTATE

41

C. U.	Mortgaged Premises	Interest Rate	Principal
4080	Vestal, New York	6%	3,400.00
4081	S/W/C North Street & McKinley Avenue, Endicott, N. Y.	5 $\frac{1}{2}$ %	5,650.00
4082	301-5 Water Street, Binghamton, N. Y.	5 $\frac{1}{2}$ %	8,500.00
4083	Lot 3, Chatham Road, Endwell, N. Y.	6%	2,500.00
4084	96 Tanglewylde Avenue, Bronxville, N. Y.	4%	24,375.00
4085	2 properties—Corning and Gibson, N. Y.	5%	12,369.53
4086	E/S Erie Boulevard, Syracuse, N. Y.	5%	8,884.42
4087	418-24-26 E. Genessee Street, Syracuse, N. Y.	5%	9,500.00
4088	Nimondsburgh, New York	5%	4,886.55
4089	S/E/C William Street, Apalachin, N. Y.	6%	3,000.00
4101	Roswell, New Mexico	5%	40,000.00
4102	800 Eighth Avenue, Astoria, N. Y.	5%	7,268.00
4104	Lewis Street, Vestal, N. Y.	6%	5,500.00
4106	N/E/C Lake & High Streets, Monroe, N. Y.	5%	7,500.00
			<hr/>
			\$255,746.57
TOTAL MORTGAGES			\$2,186,037.20

*Mortgages under the guaranty of the Abstract Title & Mortgage Corporation of Buffalo, New York

SCHEDULE 8: INVESTMENT REAL ESTATE

Cottage Investments:

7 Central Avenue.....	McMahon House.....	\$ 8,992.69
1 Circle.....	Wait House.....	9,249.79
1 Circle.....	Garage.....	354.53
3 Circle.....	Law House.....	6,777.00
4 Circle.....	Hewitt House.....	5,177.00
615 Dryden Road.....	Dwyer House.....	500.00
619-21 Dryden Road.....	Double House.....	2,500.00
645 Dryden Road.....	No. 1 House.....	2,400.00
649 Dryden Road.....	No. 2 House.....	2,000.00
653-55 Dryden Road.....	Curran House.....	5,200.00
1 East Avenue.....	Kenniston House.....	18,018.61
5 East Avenue.....	Sill House.....	7,500.00
5 East Avenue.....	Garage.....	1,535.10
11 East Avenue.....	Garage.....	690.61
11 East Avenue.....	Rowlee House.....	14,584.73
13 East Avenue.....	Orth House.....	5,000.00
15 East Avenue.....	Thurston House.....	12,917.77
23 East Avenue.....	Gray House.....	5,800.00
207-09 Fall Creek Drive...	Apartments.....	25,732.30
225 Fall Creek Drive.....	Hoy House.....	12,000.00
Forest Home.....	Button House.....	7,300.00
Forest Home.....	Preswick Cottage.....	614.76
3 Grove Place.....	Rettger House.....	5,585.33
5 Grove Place.....	Bristol House.....	16,738.41
3 Reservoir Avenue.....	Wing House.....	12,489.93
2 South Avenue.....	Kingsbury House.....	7,000.00
4 South Avenue.....	Gage House.....	5,000.00
7 South Avenue.....	Emerson House.....	12,208.37
9 South Avenue.....	Church House.....	5,000.00
613 Thurston Avenue.....	Risley Cottage.....	13,892.18
626 Thurston Avenue.....		20,000.00
512 University Avenue.....		7,160.84
Veterinary.....	Rose House.....	400.00

REPORT OF THE TREASURER

Veterinary.....	Hungerford House.....	600.00
Veterinary.....	Superintendent's House	4,023.12
302 Wait Avenue.....	Stone House.....	15,350.00
308 Wait Avenue.....	Rice House.....	27,038.25

	\$307,331.32	
Less: Cottage Renewal Fund.....	37,869.47	\$ 269,461.85

Foreclosure Accounts:

C. U. #	Premises	Prin. Inv.
3650	1725 76th Street, Brooklyn, N. Y.....	\$ 9,745.17
3651	768 Montgomery Street, Brooklyn, N. Y....	14,509.85
3659	2051 Flatbush Avenue, Brooklyn, N. Y.	10,046.69
3660	2049 Flatbush Avenue, Brooklyn, N. Y.....	9,874.17
3661	2053 Flatbush Avenue, Brooklyn, N. Y.....	10,063.84
3664	269 56th Street, Brooklyn, N. Y.....	7,809.84
3665	1113 Avenue "T", Brooklyn, N. Y.....	10,513.48
3669	2019 80th Street, Brooklyn, N. Y.....	14,656.90
3697	4724 Fifth Avenue, Brooklyn, N. Y.....	66,607.58
3926	422 Gold Street, Brooklyn, N. Y.....	12,259.25
3943	1806 Avenue "I", Brooklyn, N. Y.....	16,627.77
3950	2805 Avenue "S", Brooklyn, N. Y.....	9,972.77
3953	2809 Avenue "S", Brooklyn, N. Y.....	9,564.44
3987	1441 40th Street, Brooklyn, N. Y.....	8,094.17
4014	2857 West 16th Street, Brooklyn, N. Y.....	13,429.83
	\$223,775.75	
3676	691-5 William Street, Buffalo, N. Y.....	38,481.29
3679	282-4 Grant Street, Buffalo, N. Y.....	11,926.88
3706	498 Delaware Avenue, Buffalo, N. Y.....	41,954.76
4029	169 Commonwealth Avenue, Buffalo, N. Y.	5,320.90
	\$ 97,683.83	
3762	30-35 84th Street, Jackson Heights, N. Y...	6,405.34
3924A	188-41 Jordan Avenue, Hollis, N. Y.....	6,055.78
	\$ 12,461.12	
3699	531 Shackamaxon Drive, Westfield, N. J....	8,585.44
3700	25 Treacy Avenue, N. J.....	12,976.81
3704	42 Weequahic Avenue, Newark, N. J.....	11,318.05
3707	607 Ridgewood Road, Maplewood, N. J....	8,650.00
3708	38 Manor Avenue, Cranford, N. J.....	12,352.84
3710	8 Craig Place, Cranford, N. J.....	8,276.40
3712	252 Lehigh Avenue, Newark, N. J.....	59,489.99
3721	48-50 Gruman Avenue, Newark, N. J.....	18,574.79
3722	22 Goldsmith Avenue, Newark, N. J.....	19,084.80
3726	141 Knickerbocker Avenue, Paterson, N. J.	7,129.86
3727	28 Camden Street, Paterson, N. J.....	8,527.26
3728	65 Goshen Street, Paterson, N. J.....	5,784.27
3729	363 Burgess Place, Clifton, N. J.....	7,651.75
3730	17 Comfort Place, Clifton, N. J.....	7,718.42
3731	156 Gould Avenue, Paterson, N. J.....	6,179.84
3732	219-21 Haledon Avenue, Paterson, N. J....	29,527.45
3733	658 Lafayette Avenue, Hawthorne, N. J....	20,719.93
3735	38-40 East 33rd Street, Paterson, N. J....	12,977.63
3736	131 East 32nd Street, Paterson, N. J.....	8,496.38
3737	933 East 28th Street, Paterson, N. J.....	7,713.52
3738	651-21st Avenue, Paterson, N. J.....	7,350.91
3740	44 Ackerman Avenue, Clifton, N. J.....	32,125.29

3741	15 Comfort Place, Clifton, N. J.....	7,813.24
3742	172 Merselis Avenue, Clifton, N. J.....	7,860.49
3743	137 Knickerbocker Avenue, Paterson, N. J.....	6,743.84
3744	305 Third Street, Clifton, N. J.....	8,982.56
3745	87 Barkley Avenue, Clifton, N. J.....	6,847.74
3746	410 Broadway, Passaic, N. J.....	9,958.54
3748	512 East 33rd Street, Paterson, N. J.....	12,780.25
3749	33 Van Cleve Avenue, Clifton, N. J.....	8,067.11
3866	117 Gray Street, Bogota, N. J.....	5,465.09
3917	117 Retford Avenue, Cranford, N. J.....	9,460.94

\$405,191.43

3672	116 Dartmouth Street, Rochester, N. Y.....	5,250.00
3674	240 Somershire Drive, Rochester, N. Y.....	5,500.00
3680	124 Franklin Square, Rochester, N. Y.....	11,847.34
3693	72-82 Joslyn Place, Rochester, N. Y.....	26,141.63
3869	335 Somershire Drive, Irondequoit, N. Y....	5,768.48
3870	84 Daley Boulevard, Rochester, N. Y.....	7,927.16
3872	148 South Fitzhugh Street, Rochester, N. Y.	13,641.42
3878	163 Rawlinson Road, Rochester, N. Y.....	5,557.09
3879	301 Oakdale Drive, Rochester, N. Y.....	12,000.00
3900	52-58 South Avenue, Rochester, N. Y.....	55,183.42
4026	17-19 Pearl Street, Rochester, N. Y.....	1,314.32

\$150,131.46

3644	3 Sunny Brae Place, Bronxville, N. Y.....	22,381.29
3686	30-34 Lawton Street, New Rochelle, N. Y..	18,007.67
3690	120 Nelson Avenue, Harrison, N. Y.....	8,389.99
3880	14-16 S. Kensico Ave., White Plains, N. Y.	11,265.94
3881	75-79 Main Street, Tuckahoe, N. Y.....	31,415.72
3882	21 Hewitt Avenue, White Plains, N. Y.....	6,285.87
3886	14 Hewitt Avenue, White Plains, N. Y.....	7,101.17
3889	116 Brambach Avenue, Scarsdale, N. Y.....	6,902.20
3893	147 Sickles Avenue, New Rochelle, N. Y....	8,023.86
3894	151 Sickles Avenue, New Rochelle, N. Y....	8,029.82
3897	19 Hewitt Avenue, White Plains, N. Y.....	7,388.84
3899	7 Jefferson Place, Mount Vernon, N. Y.....	57,030.22
3903	36 Hutchinson Blvd., Mount Vernon, N. Y.	9,427.82
3906	11 Flint Avenue, Larchmont Manor, N. Y..	21,896.08
3960	62 Elizabeth Road, New Rochelle, N. Y....	18,711.81
3962	30 Disbrow Lane, New Rochelle, N. Y.....	20,360.02

\$262,618.32

3616	Southsprings Ranch, Roswell, New Mexico.	73,011.73
3630	305-13 Franklin Street, Tampa, Florida....	82,440.15
3643	208-12 Mills Street, El Paso, Texas.....	117,522.34
3645	114-20 Callahan Street, Muskogee, Okla. ...	6,979.03
3646	104 South El Paso Street, El Paso, Texas..	25,283.96
3725	817 South Second Street, Abilene, Texas...	20,145.55

\$325,382.76

Acquired by Purchase:

4091	115-117 East State Street, Ithaca, N. Y....	\$ 82,311.42
	(Penney Store)	
4092	139 East State Street, Ithaca, N. Y.....	36,000.00
	(Sage Block, Newberry Store)	
4093	327 East State Street, Ithaca, N. Y.....	31,948.54
	(Texaco Service Station)	
4094	329 East State Street, Ithaca, N. Y.....	10,709.04
	(Service Garage)	

REPORT OF THE TREASURER

4095	333 East State Street, Ithaca, N. Y.....	20,072.89	
	(Diner)		
4096	122-124 Roberts Place, Ithaca, N. Y.....	21,000.00	
	(Comstock Property)		
4097	515 Stewart Avenue, Ithaca, N. Y.....	15,776.16	
	(Zodiac Property)		
4098	McGowan Farm.....	25,000.00	
4090	113-115 Main Street Batavia, N. Y.....	136,673.91	
4099	Broadway and Lake Street, Newburgh, N. Y.	21,690.39	
4100	524-32 Broadway, Newburgh, N. Y.....	11,144.73	
		<u>\$412,327.08</u>	
Acquired by Gift:			
4041	41 Belmont Avenue, North Plainfield, N. J.	4,000.00	
4043	Canadian Wheat Farm, Manitoba, Canada.	3,500.00	
4047	1406 Hopkins Street, N. W., Washington,		
	D. C.....	4,000.00	
		<u>\$ 11,500.00</u>	
			\$1,901,071.75
Miscellaneous:			
	520-22 Thurston Avenue, Anna Comstock House		
	(See Schedule 40).....	\$157,067.94	
	516 University Avenue, Greycourt.....	26,175.31	
	722 University Avenue, Dennis Property.....	31,055.40	214,298.65
		<u>Total Real Estate.....</u>	<u>\$2,384,832.25</u>

SCHEDULE 9: NOTES RECEIVABLE

Comstock Publishing Company.....	\$12,000.00	
Cornell Club of New York.....	10,000.00	
Ludwig, Robert.....	5,076.49	
Psi Upsilon.....	3,000.00	
	<u>Total.....</u>	<u>\$30,076.49</u>

SCHEDULE 10: ADVANCES AWAITING INCOME

Building Advances:			
	Athletic Division (Stadium).....	\$ 12,148.59	
	Boldt Hall E.....	46,676.57	
	Boldt Tower.....	13,881.90	
	Food Storage.....	23,385.29	
	Steam Electric Plant.....	6,134.04	
	War Memorial.....	9,006.55	\$111,232.94
Equipment Advances:			
	Boldt Tower.....	1,505.49	
	Comstock House.....	5,802.63	
	Cornell House.....	5,690.91	
	15 South Avenue.....	4,422.24	17,421.27
Miscellaneous:			
	Athletic Division.....	123,178.01	
	Balch Halls Site.....	194,448.82	
	Baker Group Alterations.....	6,100.00	
	Beebe Lake Dredging.....	20,238.44	

Cascadilla Hall Improvements.....	18,112.10	
7 Central Avenue Repairs.....	1,369.90	
Comstock Hall Alterations.....	9,670.99	
Cornell House Alterations.....	6,169.10	
9 East Avenue Repairs.....	1,540.83	
East Ithaca Parking Lot.....	941.08	
Farm Land Purchase.....	35,844.77	
Lamkin Farm.....	8,620.58	
Parson, Johnny Club.....	4,616.33	
Sage College Alterations.....	9,000.00	
9 South Avenue.....	1,665.20	
15 South Avenue Repairs.....	6,424.03	
Telephone System Installation.....	1,909.33	
722 University Avenue Alterations.....	1,694.98	451,544.49

Total..... \$580,198.70

SCHEDULE 11: CENTRAL HEATING SYSTEM

CONSTRUCTION ACCOUNT

Cost of Boiler House and Equipment.....	\$ 734,876.41
Cost of General Transmission Lines.....	174,964.16
Cost of University Transmission Lines.....	233,282.45

Total Cost of Construction..... \$1,143,123.02

	June, 1939	Increase	June, 1940
Construction Cost.....	\$1,143,123.02	\$	\$1,143,123.02
Less Reserve for Depreciation.....	820,041.39	28,578.00	848,619.39
Net Investment.....	\$ 323,081.63	\$ 28,578.00	\$ 294,503.63

Manufacturing Cost:		Cost per M lbs.
Electric Current.....	\$ 3,519.00	\$.007900
Fuel.....	130,825.81	.293709
Labor.....	25,032.56	.056199
Maintenance.....	6,979.90	.015670
Supplies.....	1,804.63	.004052
Water.....	180.02	.000404

Total..... \$ 168,341.92 \$.377934

Fixed Charges:

Depreciation @ 2½%.....	\$ 18,371.84
Interest @ 5½%.....	11,417.44
Interest on Investment in Coal.....	1,792.66

Total..... 31,581.94 .070903

Sub-Total..... \$ 199,923.86 \$.448837

General Transmission Lines:

Maintenance.....	\$ 470.87
Depreciation @ 2½%.....	4,374.10
Interest @ 5½%.....	2,722.38

Total..... 7,567.35 .017209

Sub-Total..... \$ 207,491.21 \$.466046

REPORT OF THE TREASURER

University Transmission Lines:

Maintenance (Outside of Buildings) \$	4,263.01
Depreciation @ $2\frac{1}{2}\%$	5,832.06
Interest @ $5\frac{1}{2}\%$	3,629.67

Total.....	13,724.74	.052899
Sub-Total.....	\$ 221,215.95	\$.518945
Maintenance (Inside of Buildings) ..	3,056.73	.020254
Grand Total.....	\$ 224,272.68	\$.539199

DISTRIBUTION OF STEAM OUTPUT

M lb. Units		Cost Per M Lbs.	
585	Print Shop.....	\$.448837	\$ 262.57
5,105	Residential Halls Laundry.....	.448837	2,291.31
138,090	Agriculture.....	.466046	64,356.29
7,604	Barton Hall.....	.466046	3,543.81
16,305	Home Economics.....	.466046	7,598.88
4,652	Schoellkopf.....	.466046	2,168.05
13,633	Veterinary College.....	.466046	6,353.61
	Residential Halls:		
27,028	Balch Halls.....	.518945	\$14,026.05
5,861	Cascadilla Hall.....	.518945	3,041.54
1,205	1 East Avenue.....	.518945	625.33
898	5 East Avenue.....	.518945	466.01
934	15 East Avenue.....	.518945	484.69
25,228	Men's Dormitory Group.....	.518945	13,091.94
1,699	Psi Upsilon.....	.518945	881.69
10,796	Risley Hall.....	.518945	5,602.53
667	Risley Cottage.....	.518945	346.14
7,842	Sage College.....	.518945	4,069.57
1,544	Sigma Phi.....	.518945	801.25
1,151	7 South Avenue.....	.518945	597.30
1,427	Comstock, Anna House (West Wing).....	.518945	740.53
			\$ 44,774.57
658	1 The Circle.....	.518945	341.47
1,457	Comstock, Anna House (East Wing)	.518945	756.11
596	9 East Avenue.....	.518945	309.29
509	11 East Avenue.....	.518945	264.14
624	13 East Avenue.....	.518945	323.82
1,880	President's House.....	.518945	975.62
972	3 Reservoir Avenue.....	.518945	504.41
923	626 Thurston Avenue.....	.518945	478.99
14,632	Willard Straight Hall.....	.518945	7,593.20
1,899	Miscellaneous.....		1,023.54
296,403	Sub-Total.....		\$143,919.68
149,023	Endowed College Buildings.....	.539199	80,353.00
445,426	Total.....		\$224,272.68

SCHEDULE 12: WATER SYSTEM

June 30, 1939 June 30, 1940

Investment:

Cost of Plant and Equipment.....	\$274,650.97	\$281,188.56
Less: Reserve for Depreciation.....	90,052.79	101,169.50

Net Investment.....	\$184,598.18	\$180,019.06
---------------------	--------------	--------------

Expense:

Operating Maintenance.....	\$	13,602.62
Interest @ 5½%.....		10,332.57
Depreciation @ 4%.....		11,116.71
		\$35,051.90

Credits:

Dormitories.....	\$	7,115.85
Barton Hall.....		348.49
State Colleges.....		6,058.41
Miscellaneous.....		3,031.33
		16,554.08

Net Cost of Operation.....		\$18,497.82
University Appropriation (Net).....		\$18,497.82

SCHEDULE 13: GROUNDS AND ACADEMIC BUILDINGS

	Acres	Total Book Value	Carried as an Advance	Grounds and Buildings Account
Grounds:				
Campus.....	359.00	\$ 250,458.05	\$	\$ 250,458.05
Agricultural Farms.....	1,189.65	136,046.58	35,844.77	100,201.81
Veterinary Farms.....	115.00	5,936.00		5,936.00
Adirondack Forest, Hamilton and Essex Co.....	623.00	gift		
Arnot Forest.....	1,883.00	8,425.00		8,425.00
Bailey Lot, Sage Place.....		2,150.00		2,150.00
Boat House and Lot, Inlet...		650.00		650.00
Brick Yard, East Ithaca.....	8.84	3,250.00		3,250.00
Cascadilla Ravine and Oak Avenue.....		20,000.00		20,000.00
Cerberus Property, 626 Thur- ston Avenue.....		40,671.79		40,671.79
Cornell Heights, Lot No. 44..		18,000.00		18,000.00
Cornell Heights, Lots No. 62, 63, 71, 72.....		16,000.00		16,000.00
Cornell Heights, East Part of Lot No. 76.....		4,000.00		4,000.00
Corson Property.....	.18	4,000.00		4,000.00
Cushman Lot, Cascadilla Ravine.....		328.12		328.12
Dresbach Property, Cornell Heights.....		7,065.96		7,065.96
Edwards Property, Forest Home.....		4,288.80		4,288.80
Fall Creek Drive Apartment Site.....		20,000.00		20,000.00
Forest Park Site.....	6.25	200,000.00		200,000.00
Hasbrouck Farm.....	52.00	4,200.00		4,200.00
Illston Lot.....	.50	702.22		702.22
Jenks Property.....		1,000.00		1,000.00

Kline Farm.....	79.24	20,000.19		20,000.19
Lamkin Farm.....	120.00	9,653.78	8,620.58	1,033.20
Linn Street Property.....		9,535.89		9,535.89
Lloyd Tracts:				
Slaterville.....	378.00	gift		
Ringwood.....	114.00	gift		
McLean.....	81.00	gift		
Lot, Fall Creek at Barton Place.....		1,600.00		1,600.00
Mead Farm.....	46.78	9,980.88		9,980.88
Newman Biological Park....		5,000.00		5,000.00
Physiology.....	7.66	1,800.00		1,800.00
Plot Near East Ithaca.....	1.07	6,000.00		6,000.00
Quarry Farm.....	22.40	1,680.00		1,680.00
Reidy Lot, East Ithaca.....		1,000.00		1,000.00
Medical Research Farm, Yorktown, N. Y.....	40.00	15,000.00		15,000.00
Saxe, W. E., Property.....		500.00		500.00
Slights Farm.....	70.00	7,490.00		7,490.00
Water Power Development..	529.00	135,588.09		135,588.09
Whittaker Property, Stewart Avenue.....		16,000.00		16,000.00
Women's Residential Halls Site, Units 1, 2, 3, 4.....		226,847.22	194,448.82	32,398.40
Women's Residential Hall Site for Future Development.....		72,735.74		72,735.74
Young, John P., Tracts.....	298.00			
Zoology Field Station.....	19.30	6,304.00		6,304.00
		6,043.87	\$1,293,888.31	\$238,914.17
				\$1,054,974.14

	Built or Acquired	Actual Cost
Buildings:		
Alumni Field Buildings:		
Bacon Practice Hall.....	1915	\$ 45,000.00
Schoellkopf Memorial Building..	1915	100,000.00
Stadium.....	1915-24	320,000.00
Astronomical Observatory.....	1916	20,068.84
Babcock Cottage.....	1918	9,180.41
Bailey, Liberty Hyde, Hortorium..	1935	4,850.00
Baker Chemical Laboratory.....	1922-23	1,800,673.50
Barnes Hall.....	1889	53,659.87
Boardman Hall.....	1891	102,699.62
Dean of Engineering House, 5 Central Avenue.....	1905	7,500.00
3 East Avenue.....	1921	11,250.00
Franklin Hall.....	1883	100,923.11
Garage and Tool Barn.....	1923	4,719.72
Goldwin Smith Hall.....	1904	368,989.10
Gymnasium.....	1883-92	60,911.96
Hasbrouck Lodge.....	1910	5,100.00
Hydraulic Laboratory Building....	1902	7,390.00
Infirmary.....	1898	60,000.00
Infirmary Addition.....	1912	83,459.78
Schuyler Property.....	1910	15,000.00
Jenks Boat House.....	1920	1,000.00
Laundry.....	1930	102,759.57
Library.....	1890	318,234.38

Library Addition.....	1937	63,385.53	
Lincoln Hall.....	1888	72,603.10	
McGraw Hall.....	1871	120,000.00	
Military Artillery Garage.....	1919	9,180.46	
Military Artillery Barn.....	1919	8,539.06	
Morrill Hall.....	1868	70,111.25	
Morse Hall.....	1890-98, 1911	44,230.10	
Parson Club.....	1922	16,000.00	
Physiological Field Station, New....	1939	12,500.00	
Power House.....	1905	10,000.00	
President's House.....	1876-1921	94,585.07	
Printshop.....	1938	15,321.46	
Radio Transmitter Building.....	1929	7,066.00	
Rand Hall.....	1912	60,000.00	
Repair Shop.....	1895	6,000.00	
Riding Hall.....	1934	12,039.05	
Rockefeller Hall.....	1904	274,494.01	
Sage Memorial Chapel.....	1883	11,547.76	
Sage, H. W., Memorial Apse.....	1898	12,000.00	
Service Building.....	1939	80,380.31	
Sibley Buildings.....	1871-1902	218,361.56	
Stimson Hall.....	1901	130,756.63	
Susan Linn Sage Cottage, 9 East Avenue.....	1887	11,215.79	
Taylor, Myron, Hall.....	1932	1,534,800.74	
Toboggan Slide and House.....		10,000.00	
White Hall.....	1868-1922	94,476.10	
Willard Straight Hall.....	1925	1,200,000.00	
Willard Straight Hall Addition.....	1939	23,496.35	\$7,826,460.19

Sub-Total, University Grounds and Buildings..... \$8,881,434.33
 Less: Advance for Stadium (See Schedule 10)..... 12,148.59

Total..... \$8,869,285.74

State Land:	Acres		
Calkins Track.....	8.75	620.40	
Elmira Heights.....	2.40		
Stafford.....	5.00		
Warren Farm.....	500.00	55,800.00	
Game Farm.....	165.87	14,016.35	
Experiment Station Farms, Geneva	218.05	43,850.00	\$ 114,286.75

	Built or Acquired	Actual Cost
State Agricultural College:		
Original Buildings (Roberts and Stone Halls).....	1906	275,000.00
Poultry Houses.....	1908	2,001.00
Entomology Glass House.....	1910	2,957.00
Cattle Barn.....	1910	22,999.00
Glass Houses.....	1910	27,043.00
Bailey Hall.....	1912	137,389.91
Comstock Hall.....	1912	149,479.47
Rice Hall.....	1912	89,988.96
Radio Studio Building.....	1913	3,000.00
Heating Plant.....	1912	119,970.59
Animal Husbandry.....	1913	90,981.39
Stock Judging Pavilion.....	1913	37,998.64
Caldwell Hall.....	1913	98,217.70
Fernow Hall.....	1915	98,295.41

Tool Barn.....	1915	5,840.83	
Greenhouses.....	1915	30,000.00	
Poultry Houses.....	1915	24,987.87	
Sheep Barn.....	1916	2,632.25	
Pig Barn.....	1917	6,999.00	
Packing Shed.....	1918	1,000.00	
Insectary.....	1919-22	7,500.00	
Dairy Industry.....	1922-23	471,108.43	
Cold Storage for Fruit.....	1922-23	16,885.00	
Greenhouses.....	1925-26	178,510.27	
Dairy Building—Animal Nutrition Laboratories.....	1928-29	52,000.00	
Greenhouses.....	1927-29	30,000.00	
Cow and Calf Barns.....	1930-31	29,925.22	
Plant Science Building.....	1930-31	1,045,537.38	
Threshing Shed.....	1930-31	2,350.14	
Tool Sheds and Calf Barns.....	1931-32	35,537.03	
Egg Laying Contest Buildings.....	1931-32	47,974.49	
Machine Shed and Laboratory Buildings, Long Island.....	1931-32	13,223.22	
Sheep Barn and Judging Pavilion.....	1939	8,000.00	
Sheep and Swine Barns.....	1931-32	28,719.89	
Beef Cattle Barn.....	1932	24,678.43	
Warren Farm Addition.....	1932	13,510.64	
Warren Hall.....	1932-33	600,000.00	3,832,242.16
<hr/>			
State College of Home Economics:			
Martha Van Rennselaer Hall.....	1932-33		984,869.96
State Veterinary College:			
James Law Hall.....	1895	\$ 135,000.00	
Moore, Veranus Hall.....	1938	285,000.00	
North Wing.....	1911	20,140.91	
South Wing.....	1927	92,287.01	
Clinical Buildings.....	1912	142,174.21	
Surgical Hospital.....	1908	6,796.67	
Surgical Hospital.....	1927	37,335.03	
Automobile Shed.....	1928	344.75	
Buildings at Experiment Station:			
Pig Houses.....	1909	1,300.00	
Abortion Barn and Granary.....	1911	1,150.00	
Horse Barn.....	1913	1,243.50	
Colt Barn and Implement Shed.....	1914	1,700.00	
Serum Pens.....	1914	2,497.63	
New Barns.....	1917	10,684.30	
Cow Barns.....	1923	1,826.75	
Small Animal House.....	1923	2,400.00	
Serum Pens and Laboratory.....	1923	13,140.88	
Ice House.....	1923	200.00	
Garage.....	1923	445.72	
John's Disease Barn.....	1921	3,126.63	
Pig Houses (2).....	1930	365.60	
Poultry Houses.....	1932	15,000.00	774,159.59
<hr/>			
Agricultural Experiment Station Geneva:			
Entomology.....	1882	25,000.00	
Tenant House.....	1885	1,742.00	
Tenant House.....	1885	1,500.00	
Chemistry Building.....	1893	24,880.00	
Triple Houses.....	1896	7,500.00	
Fruit and Ice House.....	1899	2,932.00	

Bacteriology Building.....	1899	40,860.00	
Director's House.....	1902	11,483.00	
Cattle Barn.....	1902	10,500.00	
Horse Barn.....	1905	4,923.00	
Machine Storage.....	1905	4,393.00	
5 Tenant Houses.....	1909	31,520.00	
Exercise Shed.....	1909	1,600.00	
Tenant House.....	1910	3,500.00	
Tenant House.....	1910	1,500.00	
Barn.....	1910	2,000.00	
Carpenter Shop.....	1912	3,000.00	
Administrative Building (Jordan Hall).....	1917	100,000.00	
Automobile Shop.....	1924	2,500.00	
Storage Shed.....	1926	1,200.00	
Spray Shed.....	1928	1,000.00	
Insectary.....	1929	1,000.00	
Nursery Storage.....	1930	5,000.00	
Meter House.....	1931	160.00	
Horticultural Building.....	1931	285,000.00	
Greenhouses.....	1932	80,000.00	
Fruit Juice Laboratory.....	1934	4,000.00	658,693.00
			<hr/>
Barton Hall.....	1917		349,971.95
			<hr/>
Total State Grounds and Buildings.....			\$ 6,714,223.41
Total Grounds and Buildings.....			\$15,583,509.15

SCHEDULE 14: EQUIPMENT

ENDOWED COLLEGES

Architecture.....		\$ 94,319.40
Arts and Sciences:		
Archaeology.....	\$ 28,624.60	
Chemistry.....	189,131.27	
Classics.....	5,537.00	
Dean's Office.....	2,084.00	
Economics.....	10,096.75	
Education.....	4,151.20	
English.....	2,354.75	
Entomology.....	72,020.00	
Geology.....	127,232.24	
German.....	1,891.50	
Graduate School of Education.....	664.50	
History and Government.....	5,672.75	
Literature, Comparative Study of.....	260.00	
Mathematics.....	4,155.50	
Music.....	51,134.00	
Ornithology.....	20,633.00	
Philosophy.....	1,625.00	
Physics.....	301,875.50	
Psychology.....	61,756.07	
Public Speaking.....	5,717.74	
Romance Languages.....	1,569.75	
Scandinavian.....	82.00	
Zoology.....	343,443.90	
Arts and Sciences General.....	15,433.00	1,257,146.02
		<hr/>

Engineering.....		509,355.15
Law.....		70,897.01
Medical College, New York Division.....		734,243.77
General Educational Departments:		
Hygiene.....	8,255.20	
Library.....	1,861,107.03	
Military.....	43,873.44	
Physical Education.....	100,338.77	2,013,574.44

Miscellaneous:

Admissions and Registrar's Office.....	\$ 3,303.20	
Administrative Office.....	17,127.76	
Alumni Fund.....	7,234.00	
Alumni Representative.....	12,110.33	
Bailey Hall Organ.....	20,000.00	
Bailey Hortorium.....	61,088.40	
Chemical Stores.....	3,104.00	
Chimes and Clock.....	18,220.00	
College Stores.....	6,418.95	
Dean of Women.....	2,139.21	
Graduate School.....	1,739.58	
Infirmary.....	45,674.09	
President's House.....	29,380.11	
President's Office.....	6,985.00	
Print Shop.....	11,072.21	
Public Information.....	2,231.75	
Purchasing Office.....	1,378.47	
Radio Broadcasting.....	31,547.25	
Residential Halls Office.....	3,408.82	
Sage Chapel.....	14,560.00	
Sage Chapel Memorial Statuary.....	16,500.00	
Sage Chapel Organ.....	40,000.00	
Secondary School Education.....	194.50	
Secretary's Office.....	4,067.32	
Typewriter Division.....	569.00	
University Faculty.....	1,072.10	
University Placement Bureau.....	413.96	
University Press.....	9,357.00	
Willard Straight Halls:		
Dramatic Club.....	42,431.87	
Other.....	195,215.86	608,544.74

Buildings and Grounds Department:

Care of Buildings.....	7,077.33	
Central Heating Plant.....	2,754.49	
Electrical Service.....	2,456.71	
Filter Plant.....	5,589.25	
Grounds.....	3,603.75	
Campus Patrol.....	4,143.10	
Power Plant.....	1,213.38	
Repairs.....	12,111.37	
Superintendent's Office and Drafting Room.....	41,651.03	
Tunnels and Flumes.....	29,700.00	
Trucking.....	631.95	110,932.36

Residential Halls:

Baker Group.....	33,860.62	
Balch Halls.....	276,613.55	
Boldt Hall.....	8,605.89	
Boldt Tower.....	3,249.53	

RESIDENTIAL HALLS

53

Cascadilla Hall.....	28,522.43	
7 Central Avenue.....	1,927.01	
1 East Avenue.....	3,642.08	
5 East Avenue.....	3,088.99	
15 East Avenue.....	4,343.92	
Founders Hall.....	14,166.19	
Mennen Hall.....	6,776.50	
Risley Cottage.....	2,042.85	
Risley Hall.....	82,798.53	
Sage College.....	79,494.76	
7 South Avenue.....	3,899.38	
9 South Avenue.....	3,556.91	
15 South Avenue.....	5,289.13	
601 Stewart Avenue.....	5,566.50	
Storeroom and Laundry, East Ithaca.....	38,688.99	
520 Thurston Avenue.....	8,396.63	
516 University Avenue.....	6,072.54	
722 University Avenue.....	2,301.37	
308 Wait Avenue.....	2,886.75	
War Memorial.....	24,908.98	
	\$ 650,700.03	
Less Advances (See Schedule 10).....	17,421.27	633,278.76
Total, Endowed Colleges.....		\$6,032,291.65

STATE COLLEGES

Agricultural Experiment Station.....	\$ 40,992.15	
Agriculture, General Departments.....	1,149,894.53	
Agriculture, Library Books.....	232,722.00	1,423,608.68
Home Economics.....	\$ 270,233.68	
Home Economics, Library Books.....	26,230.00	296,463.68
Veterinary.....	\$ 197,578.49	
Veterinary, Library Books.....	3,864.00	201,442.49
Geneva Experiment Station.....	\$ 317,412.65	
Geneva Experiment Station, Library Books.....	130,970.54	448,383.19
Total, State Colleges.....		\$2,369,898.04
Total, Cornell University.....		\$8,402,189.69

SCHEDULE 15: RESIDENTIAL HALLS

(For income and expenses, see Schedules 28 and 29)

Baker Court:

Gift of George F. Baker for the construction of the residential halls for men known as Baker Court. Built 1916..... \$ 358,249.24

Balch Halls:

Gift of Mr. and Mrs. Allen C. Balch, '89. Built 1929..... 1,717,375.95

Boldt Hall:

The gift of the Alumni of the University through the Alumni Fund to cover, with the net income of the building, the cost of the Residential Hall for men to be known as Boldt Hall, in memory of the late George C. Boldt. Built 1921..... 183,586.97

Boldt Tower:

The gift of Mrs. Clover Boldt Johaneson for the erection of Boldt Tower in memory of her father, George C. Boldt. Built 1932..... 82,870.71

Cascadilla Hall:

A portion of the Cornell Endowment Fund invested in Cascadilla Hall. Converted into a dormitory 1914..... 120,000.00

Founders Hall:

Gift of the Alumni of the University through the Alumni Fund to cover, with the net income of the building, the cost of the residential hall for men known as Founders Hall. Built 1916. 101,723.53

Lyon Hall:

Initiated by the gift of \$60,000.00 under the will of John Lyon of the class of 1883 to which was added \$10,000.00, the gift of J. Du Pratt White of the class of 1890, for the erection of an entry in memory of Franklin Matthews, of the class of 1883; and an appropriation of \$10,000.00 by the Trustees of the University for the erection of an entry in memory of Emmons L. Williams, for many years Treasurer and Comptroller of the University, and gifts of others for memorial rooms. Built 1930 144,000.00

McFaddin Hall:

The gift of Harrison D. McFaddin of the class of 1894 for the erection of a dormitory building dedicated to the memory of his parents, Harrison Grey and Martha Dawson McFaddin. Built 1930..... 144,000.00

Mennen Hall:

The gift of William Gerhard Mennen of the class of 1908, and his sister, Elma Mennen Williams, for the erection of a dormitory building dedicated to the memory of their parents, Gerhard Mennen and Elma C. Mennen. Built 1932..... 94,476.47

Prudence Risley Hall:

The gift of Mrs. Russell Sage for the construction of the residential hall for women, named Prudence Risley in memory of of the mother of Mr. Sage. Two stories over dining room added by University in 1920 at cost of \$44,493.38. Built 1913..... 337,647.72

Psi Upsilon Hall:

Gift of Psi Upsilon as a dormitory, the rooms to be leased to individual students belonging to that fraternity. Built 1933.... 145,256.96

Sage College:

A portion of the Sage College Endowment Fund and income for the erection of a hall for women, named Sage College. Built 1872..... 210,662.15

Sigma Phi Hall:

Gift of Sigma Phi as a dormitory, the rooms to be leased to individual students belonging to that fraternity. Built 1933.... 126,996.38

15 South Avenue:

A portion of the Cornell Endowment Fund invested in 15 South Avenue. Converted into a dormitory in 1929..... 50,972.58

601 Stewart Avenue:

Acquired by purchase in 1926 and converted into a rooming house for boys in 1928..... 10,000.00

War Memorial Towers:

A gift of many Cornell alumni and friends of the University for the erection of the towers and cloister to commemorate the services of Cornell men in the World War. Built 1930..... 312,663.08

Less Advances for Construction (See Schedule 10)..... \$4,140,481.74
69,565.02

Total, Residential Halls..... \$4,070,916.72

SCHEDULE 16: ACCOUNTS PAYABLE

Student Accounts:

Drawing Board Deposits.....	\$	66.00	
Library Deposits.....		950.00	
Library Key Deposits.....		66.00	
Military Commutation.....		14,428.08	
Military Deposits.....		432.00	
Miscellaneous Fees, General.....		53,733.06	
Miscellaneous Fees, Laboratory.....		20,097.81	
Registration Deposits.....		119,469.40	
Residential Halls.....		4,220.56	\$213,462.91

Arts and Sciences Key Deposits.....	\$	95.00	
Drill Hall Steam.....		38.46	
Employees Group Life Insurance Prepaid Premiums...		6,556.59	
Investment Real Estate Rentals.....		472.25	
Manufacturer's Mutual Company.....		12,166.44	
Medical College.....		11,425.26	
Mortgages Payable.....		44,000.00	
Parsons, Johnny Club.....		20.18	
Rentals on Campus Cottages.....		265.17	
Residential Halls.....		70.49	

Salaries:

Academic.....	\$65,523.90	
Athletic.....	583.40	
Buildings and Grounds.....	5,418.64	71,525.94

State of New York Insurance.....	850.00	
Straight, Willard, Hall.....	874.89	
Town of Ithaca.....	995.39	
Veterinary College Steam.....	134.20	149,490.26

Total..... \$362,953.17

SCHEDULE 17:

OVERDRAFTS, RESTRICTED EXPENDABLE FUNDS
AND REAPPROPRIATIONS

(For Details See Schedule 26)

	Overdrafts	Restricted Expendable Funds	Reappro- priations
Administrative Expense.....	\$ 674.68	\$	\$ 5,356.87
General Expense.....	15,023.50	1,060.88	11,210.21
Architecture.....		1,396.82	764.51
Arts and Sciences.....	7.72	11,806.68	27,191.93
Education, Graduate School of.....			411.41
Engineering.....		25,619.11	8,313.45
Law.....		1,524.36	581.15
Hygiene and Medical Advisers.....		103.25	142.64
Military.....		45.12	370.62
Physical Education.....		919.16	1,876.16
General Education Expense.....		3,415.26	10,187.25
Library.....	13.05	138.75	19,220.74
Operation and Maintenance of Plants.....	1,362.16	642.84	2,903.69
Improvements to Physical Plant.....	1,242.00	1,028.92	8,180.28
Restricted Expendable Funds.....	746.97	57,711.80	

REPORT OF THE TREASURER

Income Accounts of Restricted Endowment			
Funds.....			
Auxiliary Enterprises.....	9,968.08	11,330.48	
Fellowships and Graduate Scholarships		21,526.74	
Scholarships, Undergraduate.....	948.44	17,361.39	2,300.00
Grants.....	212.50	82,830.49	
Prizes.....		6,131.82	
Life Income Payments.....		10,114.29	
	1,742.02	398.14	
		\$255,106.30	
Overdrafts (See Schedule 4).....		31,941.12	
Total (See Schedule 26).....		\$223,165.18	
Restricted Expendable Funds as Above....		255,106.30	
State College Investigatorships (See Schedule 37).....		47,401.70	
Total, Colleges at Ithaca.....	\$31,941.12	\$302,508.00	\$ 99,010.91
Medical College in New York (See Schedule 26).....		120,414.67	21,680.82
Totals.....	\$31,941.12	\$422,922.67	\$120,691.73

SCHEDULE 18: STATE COLLEGES APPROPRIATION
BALANCES

Veterinary College:			
Chapter 928 Part I Laws of 1939.....	\$	7,217.05	
Chapter 125 Part V Laws of 1940.....		9,345.56	
Chapter 460 Part V Laws of 1939.....		502.94	\$17,065.55
College of Agriculture:			
Chapter 928 Part I Laws of 1939.....	\$52,568.66		
Chapter 460 Part III Laws of 1939.....	404.27		
Chapter 125—1940 Equipment for New Horse Barn	2,187.54		
Chapter 460 Part V Laws of 1939.....	1,562.54		56,723.01
College of Home Economics:			
Chapter 928 Laws of 1939.....			11,178.61
Geneva Experiment Station:			
Chapter 928 Part I Laws of 1939.....	\$	9,044.48	
Chapter 928 Part I Laws of 1939—Maple Syrup.....		212.61	
Chapter 125 Part II Laws of 1940			
Berry Moth Investigation.....		2,300.00	11,557.09
Total.....			\$96,524.26

SCHEDULE 19: STATE COLLEGES CREDIT BALANCES

Veterinary College:			
College Fund.....			\$ 41,041.20
College of Agriculture:			
Federal Funds:			
Adams.....	\$.59	
Congressional Industrial.....		109.09	
Hatch.....		1,063.98	
Purnell.....		2,465.45	
Smith Lever.....		5,852.89	

Capper Ketcham.....	4,387.95		
Bankhead-Jones—Extension.....	22,906.74		
Bankhead-Jones—Research.....	4,966.41		
Bankhead-Jones—Teaching.....	1,267.11	\$ 43,020.21	
College Funds:			
College Fund.....	180,944.91		
Test Fund.....	1,352.18	182,297.09	225,317.30
College of Home Economics:			
College Fund.....			136,316.23
Geneva Experiment Station:			
Federal Funds:			
Purnell.....	\$ 198.06		
Bankhead-Jones—Research.....	302.17		
Hatch.....	650.00	1,150.23	
College Fund.....		1,616.74	2,766.97
Total.....			\$405,441.70

SCHEDULE 20: RESERVES

	Balance June 30, 1939	Increase	Decrease	Balance June 30, 1940
Baker Non-Resident Lecture- ship.....	\$ 15,240.09	\$	\$	\$ 15,240.09
Buildings and Grounds Sup- plies.....	4,119.99		4,119.99	
Chemical Stores Operating....	18,020.06		913.73	17,106.33
Chemical Stores Special.....	50,000.00			50,000.00
College Stores.....		17,064.06		17,064.06
Comstock, Anna, House Repairs General.....	1,614.05	1,404.37		3,018.42
Increase Treasury Note In- come.....	33,441.34	34,662.89		68,104.23
Infirmiry Repairs.....	29,106.67		29,106.67*	
Insurance and Taxes.....	10,647.72	18,946.37		29,594.09
Law School Repairs.....	99.58		99.58	
Print Shop.....		1,214.24		1,214.24
Real Estate and Mortgage Income Undistributed.....	8,590.24	4,356.97		12,947.21
Residential Halls:		2,554.10		2,554.10
Balch Hall.....	22,179.86			22,179.86
Boarding.....	47,163.86	15,439.85		62,603.71
Laundry.....	9,059.85	9,437.73		18,497.58
Repairs, Furniture and Equipment.....	7,509.84		4,108.21	3,401.63
Room Deposits.....	11,533.02	255.00		11,788.02
Salvage Department.....	141.56	833.69		975.25
Student Accounts Receivable	7,569.07	1,421.94		8,991.01
Trucking.....	2,970.69	1,065.65		4,036.34
Uncashed Checks.....	446.21		4.00	442.21
Unclaimed Military Commu- tation.....	7,472.81		97.40	7,375.41
Workmen's Compensation and Equipment Depreciation...	7,975.84		2,673.77	5,302.07
Total.....	\$294,902.35	\$108,656.86	\$ 41,123.35	\$362,435.86

*Transferred to Income Stabilization Fund.

SCHEDULE 21: AGENCY ACCOUNTS

	Balance June 30, 1940
Agricultural Laboratory Fees.....	\$ 801.76
Ayer, N. W. and Sons Advertising Company.....	3,000.00
Briarcliff, Deposit Account.....	9.23
Carpenter, Rollo C., Memorial.....	501.06
Class of 1878.....	50.00
Class of 1892.....	86.78
Class of 1895 Anniversary.....	130.00
Class of 1912 25-Year Memorial.....	110.00
Collier, Albert G.....	1,269.19
Cornell Polo and Riding Club.....	2,495.90
Crawford, Gilbert H.....	1,600.00
Domestic Fuel.....	8.52
Flack, Harold, Memorial Book.....	100.00
Insurance and Taxes, Deposit Account.....	789.50
International Conference of Agricultural Economics.....	15.50
Lyon, H. H.....	21.00
Military Uniform Surplus.....	5,135.16
Reed, Robert R., Principal.....	18.36
Retirement Income Plan.....	22.92
R. O. T. C. Band.....	9,411.09
R. O. T. C. Pistol.....	3.61
Sofair, Meir Nessim.....	1,640.24
Student Ledger Adjustments.....	200.92
Veterinary Fees.....	25.50
Warehouse, East Ithaca.....	507.00
West, Carl.....	13.88
Wood, E. H. Pension.....	8,415.55
Workmen's Compensation Refunds and Dividends.....	1,631.23
Zakaria, Abdulla H.....	188.42
Total.....	\$38,202.32

SCHEDULE 22: ENDOWMENT FUNDS

Note: Additions to Funds during year are indicated in parentheses following description.

	Principal June 30, 1940	Income
Adams, Robert M., 4-H Memorial Scholarship Endowment:		
Established by the 4-H Club organization as a memorial to Robert M. Adams, Extension Assistant Professor of Vegetable Crops, 1920-1931, the income to be used for scholarships available to residents of New York State only, in the colleges of Agriculture and Home Economics. Established 1936 (\$23.35)	\$ 2,500.00	\$ 106.04
Alumni Endowment:		
Gifts and bequests to the general endowment funds of the University, the income of which is not restricted to any specific purpose, but which may be used for the general purposes of the University. Established 1908 (\$10.00)...	47,864.49	2,034.03
Alumni Fellowship in Landscape Architecture Endowment:		

Established by students in the Department of Landscape Architecture, the income to accumulate until, with additions, it shall in the judgment of the Faculty of the College of Architecture be deemed sufficient for the purpose. The income only to be used to support a traveling fellowship in Landscape Architecture. Established 1925 (\$48.54).....	1,190.68	48.54
Alumni Fund: The permanent gift of the Alumni, and by the action of the Board of Trustees, added to the permanent endowment of the University, the net income to be used for University purposes. Established 1913.....	42,543.88	1,808.11
Alumni Library Book Endowment: A fund being solicited by the Alumni Fund, the income to be used for the purchase of library books. The initial gift of \$100 was received from Mr. E. C. Hasselfeldt, '97. Established 1930.....	100.00	4.25
Alumni Permanent Subscription Endowment: This fund is made up mainly of contributions of \$100 each from alumni who subscribed \$5 per year to the Alumni Fund. The principal payment relieved them of continuing their annual contribution (\$100.00).....	10,600.00	447.67
Anderson, John Wendell, Professorship Endowment: Gift of John Wendell Anderson, '89, the income to endow a professorship to bear the name "John Wendell Anderson Professorship." Established 1940 (\$200,000.00).....	200,000.00	2,833.33
Anonymous Endowment No. 1: Gift of cash and securities to constitute an endowment fund, the income to be used for the purpose of increasing the salaries, in excess of ordinary budget allowances, of outstanding and exceptional members of the University faculty. Established 1936 (\$33,965.10).....	205,364.52	7,465.10
Anonymous Endowment No. 2: Gift of miscellaneous stocks, the income to be used for the general purposes of the University. Established 1933.....	7,969.82	338.72
Anonymous Endowment No. 3: Anonymous gift, the income payable to the donor and his wife, or the survivor of them during their lives, when the income shall be used in such manner as may be deemed by the Trustees to be of most benefit to the University. Established 1936 (\$1,300.00).....	8,000.00	299.68
Anonymous Endowment No. 4: Gift of an anonymous donor the income to be used for current expenses of the University. If later the donor should make additions to the fund he reserves the right to designate its use for some specific purpose. Established 1936.....	175,000.00	7,437.50
Anonymous Endowment No. 5: Anonymous gift, the income of which is unre-		

stricted and may be used for general University purposes. Established 1938 (\$4,350.00)...	21,261.49	
Anonymous Endowment No. 6:		
Gift of an anonymous donor the income to be used "for the purpose of increasing the income of professors and instructors in the Engineering College in such manner as the President of the University at the request of the Dean of the Engineering College may recommend and that receives the approval of the Board of Trustees." Established 1939.....	75,000.00	3,187.50
Anonymous Scholarship for Women:		
Gift of an anonymous donor, the income to be awarded as scholarships for women. Established 1939 (\$2,000.00).....	2,000.00	7.08
Anthony, Mary Richardson, Scholarship Endowment:		
Gift under the will of Marjorie R. Anthony to establish a scholarship to be known as the Mary Richardson Anthony Scholarship, the income of which is to be awarded by the University to, in the first instance, a student matriculating in any department of the University from the town of Springport, Cayuga County, New York. Established 1933.....	5,000.00	212.50
Anvil Club Endowment:		
Gift of the Anvil Club of the University, the income to be used to purchase books for Willard Straight Hall, and only such books as would not otherwise be likely to be purchased, not for magazines, school books or the like. Established 1927.....	300.00	12.75
Atwater, Sarah L., Endowment No. 1:		
Gift of an anonymous donor, the income figured at the rate of the preceding year to be paid to the donor in semi-annual installments during life time, and then the principal to become the absolute property of the University. Established 1930.....	5,000.00	203.86
Atwater, Sarah L., Endowment No. 2:		
Gift of an anonymous donor, the income figured at the rate of the preceding year to be paid to the donor in semi-annual installments during life time and after death to donor's sister, after whose death the principal becomes the absolute property of the University. Established 1931.....	10,000.00	407.73
Austen, Willard, Book Endowment:		
Gift of Willard Austen of the Class of 1891, the income to be paid to his son, Alan Austen, during his life and then to be used for the purchase of books dealing with bibliography in general, and general reference books. Established 1936.....	10,000.00	407.73
Baird Architectural Endowment:		
Gift of Mrs. M. Z. Baird, the income, or, in the discretion of the Faculty of the College of Architecture, the principal to be used for the purposes of the College of Architecture. Re-		

ceived by the College in 1926, established as a fund in 1927.....	1,000.00	42.50
Baker, Charles H., Prize Endowment:		
Gift of Charles H. Baker, 1886, to establish the Fuertes Memorial Prize in Public Speaking for the benefit of the junior and senior students in the School of Civil Engineering, but available likewise to those in Mechanic Arts, Architecture, and similar vocational courses. Established 1912.....	3,600.00	153.00
Baker, George F., Chemical Non-resident Lecture Endowment:		
Gift of George F. Baker, the income to be used "for the benefit and advancement of teaching and research in Chemistry in connection with the Baker Laboratory." Established 1926....	362,018.75	15,385.80
Bancroft, Wilder D., Foundation Endowment:		
Fund being raised by friends of Professor Bancroft, the income to be at the disposal of Professor Bancroft during his lifetime, and thereafter to be available to the Chemistry Department. Established 1937 (\$35.03).....	5,894.03	249.90
Barnes Library Endowment:		
Gift of Mrs. Harriet Barnes Newberry and A. Victor Barnes in memory of their father, Alfred Cutler Barnes. Established 1904.....	6,000.00	255.00
Barnes, Mrs. A. S., Shakespeare Prize Endowment:		
Gift of Mrs. A. S. Barnes, the income to be appropriated as a prize to the undergraduate student who shall present the best essay upon the writings of Shakespeare. Established 1887.....	1,000.00	42.50
Beatty Agricultural Scholarship Endowment:		
A gift under the will of Harrison L. Beatty, of Bainbridge, N. Y., the income to be used to maintain three equal scholarships in the Short or Winter course in Agriculture or in some similar course in agricultural study. Established 1920.....	5,927.11	251.90
Beekeeping Library Endowment:		
The gift of many individual beekeepers of New York State, the income to be used for the purchase of books, pamphlets, journals, leaflets, tracts or other literature relating to beekeeping or subjects of like nature, and the maintenance, binding and repair of same, and shall not be used for the payment of salaries or other clerical expense. Established 1926 (\$15.50).....	1,767.30	74.89
Bell, Harold I., Research Endowment:		
The gift of Mrs. Ellen Foster Bell as a memorial to her husband, a graduate of the College of Civil Engineering of the Class of 1905, the income to be used for the purchase of equipment and supplies for research in the field of hydraulic engineering and related subjects. Established 1922.....	5,000.00	212.50
Bennett, Charles Edwin, Endowment for Research in Classical Languages:		
Gift of Lawrence Bennett to establish a fund in		

memory of his father, Professor Charles E. Bennett, the income to be expended for research in the study or teaching of the classical languages as the Professor of the Department of Latin (or such department as may in the future include what is now known as the Department of Latin) with the approval of the President, may recommend. Established 1924	6,000.00	255.00
Bennett, Earl J., Book Endowment:		
Gift of Earl J. Bennett, 'or, the income to be used for the purchase of statute made law, enacted twenty-five years or more prior to the purchase. When no longer necessary for aforesaid purpose, the income may be used for such purpose or purposes as a Committee composed of the President of the University, the Dean of the Law School, and the Librarian of the Law Library may determine. Established 1929.....	5,000.00	212.50
Bennett, James Gordon, Prize Endowment:		
Gift to endow the prize established in 1912 by Mr. Bennett for work done in local and general anesthesia, especially in small animals. Established 1916.....	1,050.00	44.62
Bennett, Philo S., Prize Endowment:		
Gift from the estate of Mr. Bennett, the income to be used as a prize for the best essay discussing the principles of free government. Established 1905.....	985.87	41.90
Besse, Anna, Prize Endowment:		
Gift of Miss A. B. Jennings, the income to be set apart each year to provide a prize in the Department of Medicine in the State Veterinary College. Established 1925.....	1,000.00	42.50
Best, George E., Endowment:		
Gift under the will of George E. Best to be used "for the benefit of worthy young men who wish to work their way through college and have insufficient funds." Established 1938...	3,000.00	127.50
Bland, Thomas Lee, Scholarship Endowment:		
Gift under the will of Thomas Lee Bland, the income to be used "to promote and forward the established purposes of the Hotel Administration Courses," preferably as a scholarship, to some deserving and needful person pursuing this course; if possible, choice of holder of said scholarship to be from Grantor's native state, North Carolina. Established 1940 (\$10,000.00)	10,000.00	425.00
Boldt, George C., Endowment:		
Gift of George C. Boldt, Jr., 1905, of \$50,000, of which \$30,000 is to endow three scholarships in the College of Arts and Sciences to be awarded to three male students of limited means in their senior year who shall wholly or in part be dependent upon their own efforts for their expenses and who, in the judgment of the Trustees shall upon basis of ability, character, personality and scholarship be worthy of financial aid; and \$20,000 to endow		

a fellowship in History of \$1,000 a year to be awarded to a graduate student upon the recommendation of the department or departments of History. Income not awarded or repayments from any recipient to be added to the principal of the appropriate fund. Established 1923.....			59,101.66	2,511.82
Bondy, Charles Gross, Prize Endowment: Income to be used for two annual prizes to be awarded to two Senior students who rank highest in proficiency in the courses of practical medicine and surgery of small animals. Established 1929.....			1,000.00	42.50
Botsford, W. Hull, Memorial Endowment: Gifts of friends in the class of W. H. Botsford to the College of Architecture to be administered by the faculty of that college, the income to be used for the purchase of books for the Architectural Library. Established 1915.....			655.00	27.84
Brand, Albert R., Endowment: Gifts of various donors to inaugurate a fund in memory of Albert R. Brand, Class of 1931, the income to be used for bird sound and allied work. Established 1940 (\$1,809.00).....			1,809.00	4.53
Brigden, Carrie Gardner, Home Bureau Scholarship Endowment: Gift of New York State Federation of Home Bureaus, the interest to be available for an annual scholarship of \$100 to be awarded by the Scholarship Committee of the New York State College of Agriculture to a student in the extension service of the College. Established 1928.....			6,000.00	255.00
Buchanan, Chester, Memorial Endowment: Gift of Mrs. Claire F. Buchanan in memory of her son, Chester Buchanan of the Class of 1932, the income to be used to provide a scholarship each year for a male senior majoring in Geology. Established 1936.....			1,500.00	63.75
Burr, George Lincoln, Endowment: A book fund established by former students and friends of Professor Burr. Established 1931....			1,312.31	55.77
Caldwell, George Chapman, Prize Endowment: Gift of Mrs. Grace Caldwell Chamberlain and Prof. Frank Caldwell to establish in memory of their father a prize of \$50 a year to be awarded in money and accompanied by a certificate on parchment, to a member of the senior class in the chemical course for general excellence in Chemical Work, the award to be made by the staff of the Chemical Department. Established 1913.....			1,100.00	46.75
Canfield, Ellen B., Fund: Gift under the will of Ellen B. Canfield, income to be used "for the benefit of the Department of Physical Education for Women in Cornell University." Established 1939 (\$2,000.00)....			2,000.00	42.50
Chemical Library Endowment: Anonymous gift, income to be used for the needs				

of the Department of Chemistry Library. Established 1927.....	5,000.00	212.50
Chrisman, Francis Leon, Loan Endowment:		
Gift under the will of Francis Leon Chrisman, Class of 1887, to be used as a loan fund for needy and promising students, and for scholarship purposes open only to the same class of students. Established 1935.....	5,000.00	212.50
Church, Irving P., Book Endowment:		
Gift of former students in the School of Civil Engineering, the income to be devoted to the purchase of additions to the Library of the School of Civil Engineering. Established 1917	2,500.00	106.25
Class of 1884 Fund:		
Established in 1929 by the Class of 1884, on the same basis as the 1912 Fund.....	3,430.08	145.78
Class of '86 Memorial Prize Endowment:		
Gift of Class of 1886, the income to be awarded annually as a prize in junior oratory.....	1,886.00	80.16
Class of '89 Endowment:		
A University endowment fund being raised by the Class of 1889. Established at its 25th reunion in 1914.....	8,530.00	362.52
Class of 1891 Memorial Endowment:		
Established by the Class of 1891 on the same basis as the 1912 Fund.....	500.00	21.25
Class of '94 Memorial Debate Prize Endowment:		
Gift of Class of 1894 as the foundation of a prize in debate.....	1,894.00	80.50
Class of 1896 Memorial Library Endowment:		
Gift of Class of 1896, the income to be used for the library in Willard Straight Hall, and when no longer needed for such purpose, the further use of the fund to be designated by the class at a class meeting.....	2,000.00	85.00
Class of '98 Alumni Hall Endowment:		
Gift of Class of 1898 to be added to the fund for the establishment of a University Club (\$68.82).	1,688.04	68.82
Class of 1899 Endowment:		
Part of a memorial fund of \$25,000 being raised by the Class of 1899, the expenditure of the income pending final presentation of the fund to the University to be administered by the memorial fund committee in consultation with the President of the University. The fund when completed is to be turned over to the University with the designation that the income therefrom shall be used as an emergency fund at the discretion of the President of the University, it being understood that the emergency fund shall be for non-budgeted or non-budgetable items. Established at its 35th reunion in 1934 (\$1,353.59).....	21,354.85	853.59
Class of 1900 Twenty-five Year Memorial Reunion Fund:		
Gifts made on the occasion of the twenty-fifth reunion of the class, the income to be used "in the manner best suiting the needs of the University.".....	7,028.02	298.69

Class of 1901 Twenty-five Year Reunion Memorial Fund:

The gift of the members of the Class of 1901 on the occasion of their twenty-fifth reunion, the income "to be subject wholly to the discretion and judgment of the President and Trustees for such use or uses as they may determine from year to year".....

16,655.58 707.86

Class of 1903 Fund:

Established by the Class as a Twenty-fifth Year Reunion Memorial Fund, the income to be used for such purposes as the President and Board of Trustees may determine. Established in 1929 (\$45.00).....

8,481.00 359.49

Class of 1905 Endowment:

Established by Class of 1905. "This money in total or in interest, as the council may see fit, to be applied to supplementing professors' salaries, at the discretion of the proper University authorities." Established 1915.....

7,703.00 327.38

Class of 1908 Scholarship Endowment:

Established by the Class of 1908, the income on \$500.00 to be paid over to the Class Secretary, and the balance to be subject to future Class action. In 1933 converted by the Class into the 1908 Scholarship Fund, the purpose of which is to (a) provide loans for worthy sons of the graduates of the Class of 1908 while students in the University; (b) ultimately to provide a fund in the hands of the University to be used for specific purposes or otherwise as may be determined by the men of the Class of 1908, the fund to be administered by a committee of the Class.....

4,016.81 170.71

Class of 1912 Endowment:

Established by Class of 1912, to be invested by the University with its funds, the income less 5% transferred to University Investment Reserve Fund to be subject to call of Life Secretary of Class. The fund when no longer needed by the Class to revert to the University for general University purposes unless the Class at some five-year reunion meeting designates a particular University purpose for its use. Established 1912.....

863.69 36.70

Class of 1913 Endowment:

Established by Class of 1913 on the same basis as the 1912 Fund (\$10.00).....

1,485.00 62.69

Class of 1914 Endowment:

Established by Class of 1914 on the same basis as the 1912 Fund (\$1,635.00).....

4,435.54 153.21

Class of 1915 Endowment:

Established by Class of 1915 on the same basis as the 1912 Fund.....

1,833.95 77.94

Class of 1916 Endowment:

Established by Class of 1916 on the same basis as the 1912 Fund.....

2,850.00 121.12

Class of 1917 Endowment:

Established by Class of 1917 on the same basis as the 1912 Fund.....

1,140.12 48.46

REPORT OF THE TREASURER

Class of 1919 Endowment:		
Established by Class of 1919 on the same basis as the 1912 Fund.....	695.82	29.57
Class of 1920 Endowment:		
Established by Class of 1920 on the same basis as the 1912 Fund.....	629.76	26.76
Class of 1921 Endowment:		
Established by Class of 1921 on the same basis as the 1912 Fund.....	535.36	22.75
Class of 1922 Endowment:		
Established by Class of 1922 on the same basis as the 1912 Fund.....	724.16	30.78
Class of 1923 Endowment:		
Established by Class of 1923 on the same basis as the 1912 Fund.....	2,216.92	94.22
Class of 1924 Endowment:		
Established by Class of 1924 on the same basis as the 1912 Fund.....	418.29	17.78
Class of 1925 Endowment:		
Established by Class of 1925 on the same basis as the 1912 Fund.....	1,912.96	81.30
Class of 1926 Endowment:		
Established by Class of 1926 on the same basis as the 1912 Fund (\$59.29).....	2,198.42	92.86
Class of 1927 Endowment:		
Established by Class of 1927 on the same basis as the 1912 Fund (\$1.00).....	2,126.37	90.37
Class of 1928 Endowment:		
Established by Class of 1928 on the same basis as the 1912 Fund.....	1,997.92	84.92
Class of 1929 Endowment:		
Established by Class of 1929 on the same basis as the 1912 Fund.....	1,841.75	78.27
Class of 1930 Endowment:		
Established by Class of 1930 on the same basis as the 1912 Fund.....	1,645.67	69.94
Class of 1931 Endowment:		
Established by Class of 1931 on the same basis as the 1912 Fund.....	2,861.71	121.62
Class of 1932 Endowment:		
Established by Class of 1932 on the same basis as the 1912 Fund.....	1,288.97	54.78
Class of 1933 Endowment:		
Established by Class of 1933 on the same basis as the 1912 Fund.....	674.81	28.68
Class of 1934 Endowment:		
Established by Class of 1934 on the same basis as the 1912 Fund.....	1,249.67	53.11
Class of 1935 Endowment:		
Established by Class of 1935 on the same basis as the 1912 Fund.....	2,197.42	93.39
Class of 1936 Endowment:		
Established by Class of 1936 on the same basis as the 1912 Fund.....	1,733.43	73.67
Class of 1937 Endowment:		
Established by Class of 1937 on the same basis as the 1912 Fund.....	1,692.96	71.95
Class of 1938 Endowment:		
Established by Class of 1938 on the same basis as the 1912 Fund.....	3,356.13	142.64

Class of 1939 Endowment:

Established by Class of 1939 on the same basis as the 1912 Fund (\$2,134.19).....	2,134.19	34.00
---	----------	-------

Cleveland, Fred P., Memorial Endowment:

Gift of the Estate of Mr. Cleveland, M.E. 1906, through Cora P. Cleveland, Administratrix, the income to be used in the discretion of the Trustees. Established 1921.....	1,000.00	42.50
---	----------	-------

College Land Scrip Endowment:

Consists of proceeds received by State of New York under the sale of Land Scrip apportioned to the State by the United States under the Morrill Act of 1862.....	688,576.12	34,428.80
--	------------	-----------

Colnon, Redmond Stephen, Scholarship Endowment:

Gift under the will of Katharene Fruin Colnon, widow of Redmond Stephen Colnon of the Class of 1887, to establish four scholarships to be known as the Redmond Stephen Colnon Scholarships to aid students in the Engineering Department of Cornell University, the terms and conditions of the scholarships to be fixed by the University. Established 1935....	20,000.00	850.00
--	-----------	--------

Comstock Publishing Company Endowment:

Gift under the will of John Henry Comstock of the Class of 1874 of his interest in the Comstock Publishing Co. of Ithaca, N. Y. Dr. Simon H. Gage and Prof. Glenn W. Herrick also gave their interests in the Publishing Company to the University. As the operation of the Company is a commercial enterprise, the business has been incorporated under the name of the Comstock Publishing Company, Inc., of which the University holds the entire capital stock. By action of the Trustees on June 15, 1931, the income is appropriated to the University Press. Established 1932.....	18,229.62	
---	-----------	--

Comstock, John H., Memorial Fund:

Raised by students and alumni as a memorial to Prof. Comstock at the time of his retiring from active service and presented by Prof. Comstock to the University as a fund for the purchase of books for the benefit of the Department of Entomology. Established 1914.....	2,631.24	111.83
--	----------	--------

Comstock, John H., Memorial Endowment:

Gift under the will of John Henry Comstock of the Class of 1874 of his residuary estate in 1932; one half of the income is to be used for one or more scholarships, graduate or undergraduate, as may be determined by the Trustees, and the remaining one half of the income is to be used for the purchase of books for the Department of Entomology. By resolution of the University Trustees adopted January 30, 1937 two graduate scholarships in the amount of \$150 each to be known as the Comstock Graduate Scholarships and to be awarded by the Faculty of the Graduate School were established. The other half of the annual income was assigned to the Library for the purchase		
--	--	--

of Entomological books to be added to the Comstock Memorial Library. Established 1932.....	16,000.00	680.00
Cooke, Walter P., Loan Endowment: Gift under the will of Walter P. Cooke, Class of 1891, to establish a fund, the income thereon to be used to assist, by means of loans, worthy students in the College of Law. Established 1934.....	36,500.00	1,551.25
Cornell Alumni Endowment: In view of the fact that all the undergraduate subscriptions to the Alumni Fund are made, and practically all the subscriptions to this fund from the graduating classes since 1909 have been made on the principal and interest basis, it is provided that wherever and whenever the principal is paid on these subscriptions it should be added to the Cornell Alumni Endowment Fund together with such part of the alumni fund as may be added when the annual sum raised by the Council is not immediately needed. The income from this fund to be added to the current Alumni Fund. Established 1922 (\$2,842.17).....	74,630.06	3,110.49
Cornell Fund: Consists of the \$500,000 given by Ezra Cornell pursuant to his agreement with the State for the founding of the University, together with the net profits derived from the sale of lands located under the scrip purchased by him under his contract with the State, of August 4, 1866, except those in the Cascadilla Hall Fund. As of June 30, 1938 the total of this fund aggregated \$5,381,925.64. As a result of the McGraw-Fiske Will contest, which was carried up through the U. S. Supreme Court, this fund was declared to be entirely unrestricted, both as to interest income and use of principal, for university purposes, and was entirely freed from any restrictions of the Land Grant Act. By action of the Board of Trustees, taken April 29, 1939, accumulated advances of \$884,074.35 that had been made for the acquisition of lands and buildings for the extension of the University at Ithaca, and of \$565,850.08 resulting from operating deficits during the years 1925 to 1937, were charges against this fund, with the promise that such charges may from time to time be restored from future unrestricted gifts.....	3,932,351.21	167,124.93
Cornell Masque Endowment: Gifts of the Cornell Masque, income to be used for the encouragement of dramatics in the University. Established 1927.....	5,500.00	233.75
Cornell University Christian Association Endowment: Gifts from various donors, the income, subject to the University's insurance provisions, to be paid annually in accordance with the terms of the various gifts. Established 1923.....	37,745.00	1,604.16

Corson, Caroline, French Prize Endowment:		
Gift of Professor Hiram Corson in memory of his wife, Caroline Rollin Corson, income to be awarded as a French prize. Established in 1902 as a Dante prize and converted into a French prize in 1905.....	1,800.00	76.50
Corson, Hiram, Browning Prize Endowment:		
Gift of Professor Hiram Corson, income to be awarded as a Browning prize. Established 1902.....	1,200.00	51.00
Courant, Juliette MacMonnies, Memorial Prize Endowment:		
Gift of Frederick MacMonnies, Frank MacMonnies, George W. Titcomb and Miss Evelyn West Hughan to endow the annual prize maintained by them by annual gift since 1921 in memory of Miss Courant of the Class of 1916, the prize to be awarded to that woman student of the Senior class whose major subject is French and who in the opinion of the committee has made the best record in her four years with special reference to facility of expression in French. Established 1923.....	1,000.00	42.50
Crandall, Charles Lee, Endowment:		
Gift under the will of Charles Lee Crandall of the Class of 1872, the income to be used toward the payment of salaries of professors and instructors in the College of Civil Engineering of the University. Established 1932.....	839.13	35.66
Crandall, Charles Lee, Prize Endowment:		
Gift of the Alumni of the School of Civil Engineering "to provide prizes intended to encourage original research, to stimulate interest in matters of public concern and to inspire in the students an appreciation of the opportunities which the profession of Civil Engineering offers them to serve their fellow men as intelligent and public spirited citizens." Established 1916.....	4,520.40	192.12
Criddle, Ida B., Fund:		
Unrestricted gift under the will of Ida B. Criddle, 91-93 Sp. Established 1931.....	2,000.00	85.00
Cruttenden, Alexis, Medical Scholarship Endowment:		
Gift under the will of Mary Cruttenden Percy to establish a scholarship to be available first, to descendants of her father, Alexis Henry Cruttenden of Bath, N. Y.; second, to graduates of Haverling High School of Bath, N. Y. who are residents of the town of Bath, N. Y. who propose to take up the study of Medicine in Cornell University; third, to graduates of said school, residents of Bath, preference being given, except as to the descendants of Mr. Cruttenden, to intelligence and financial inability. Established 1931.....	5,000.00	212.50
Daughters of the Revolution Endowment:		
Gift of Miss Mary F. Hall in honor of the New York State Society of the Daughters of the Revolution, the income to be used in the dis-		

REPORT OF THE TREASURER

cretion of the University for the publication of such original studies in American History, as are of permanent value, or as a suitable prize or prizes for research or superior attainment in American History. Established 1930 (\$371.61).....	9,115.47	371.61
Davis, Charles Roy, Endowment: Gift under the will of Charles Roy Davis, income to be administered as an annuity to his wife, Marie S. Davis. When the income is no longer needed for aforesaid purpose, it becomes available for University purposes. Established 1939.....	3,020.37	123.15
Dearstyne, Florence, Endowment: Gift under the will of Miss Florence E. Dearstyne, income to be used under the direction of Federation of Cornell Women's Clubs in assisting needy young women students. Established 1914 (\$56.17).....	3,000.00	125.11
Delano, Edward Chandler, Scholarship Endowment: Gift under the will of Mr. Delano in memory of his parents, Rufus Chandler Delano and Almeda Matilda Delano, the income to be paid to a worthy student or students from Wayne County, N. Y., in attendance at Cornell. Established 1931 (\$27.03).....	47,704.18	2,027.43
Denison, Henry Strong, Endowment for Agricultural Research: Gift of the Henry Strong Denison Medical Foundation in trust to provide an endowment fund in memory of Henry Strong Denison, a graduate of Cornell University of the Class of 1905, the income to be used for grants, scholarships or fellowships to carry on research work in the science of Agriculture. Benefits may be extended to graduate students or young and deserving faculty members to pursue special Agricultural Research. Established 1937.....	50,000.00	2,125.00
Dickinson, Paul, Prize, Endowment, in Architecture: Gift of Miss Dorothea Claire Dickinson, Class of 1923, in memory of her father, income to be awarded to a student in the first year class of the College of Architecture whose general record is the best as determined by a vote of the faculty of that college. Established 1927.....	500.00	21.25
Douglass, Howard W., Memorial Endowment: Gift of Mrs. Virginia Van Kirk Douglass in memory of her husband, a member of the Class of 1904, who died August 30, 1925. Established 1927.....	2,500.00	106.25
Dreyfus, Dr. Louis Alexander, Memorial Scholarships Endowment: Gift of Mrs. Louis Alexander Dreyfus in memory of her husband, the income to be awarded in the form of two scholarships of approximately \$500 each annually to needy and worthy students, first, from the public high		

schools of Richmond County, N. Y., and second, from the public high schools of Sandusky County, Ohio, preferably from the city of Fremont, the birthplace of Dr. Dreyfus. Established 1926.....	25,000.00	1,062.50
Durant Endowment: Gift under the will of John Wilson Durant of the Class of 1896. Established 1929.....	6,007.55	255.32
Dwight, Adelia A., Endowment: Gift under the will of Miss Dwight in memory of her parents, Jeremiah W. and Rebecca A. Dwight, the income to be used for maintaining a scholarship or scholarships, preference being given to meritorious students from the town of Dryden, N. Y., and then to students of Tompkins County. Established 1931.....	7,000.00	297.50
Earle, Charles Bull, Memorial Fellowship Endowment: Gift of Charles Earle in memory of his son, Charles Bull Earle, of the Class of 1919, the interest to be used for the support of the existing University fellowship in Mechanical and Electrical Engineering. Established 1920 and endowed in 1921.....	10,000.00	425.00
Eastman, George, Fund: Unrestricted gift of George Eastman. Established 1927.....	150,000.00	6,375.00
Eastman Stage Endowment: Gift of A. R. Eastman of Waterville, N. Y., to endow the annual stage maintained by him by annual gift since 1909, the administration of the fund to be in the hands of the Dean of the College of Agriculture for the purpose of maintaining a stage or speaking contest each year on questions of public interest to agriculture and country life. Established 1918...	3,000.00	127.50
Economics Library Endowment: Transferred by the Trustees from Economics Fees account as a special fund, the income to be credited to the University Library for the purchase of books in the field of Economics. Established 1936.....	2,000.00	85.00
Eidlitz, Marc, Instructorship Endowment in Civil Engineering: Gift of Otto M. Eidlitz of the Class of 1881. Established 1919.....	40,000.00	1,700.00
Eidlitz, Otto M., Scholarship Endowment: Bequest under the will of Otto M. Eidlitz, Class of '81, income to be used for the payment of tuition or financial help of such students in the Engineering Colleges as may be selected by the Dean. Established 1929.....	25,000.00	1,062.50
Eidlitz, Robert James, Fellowship Endowment: Gift of Sadie Boulton Eidlitz, the income to be used to create and finance fellowships or scholarships in the College of Architecture to provide for those students who could not otherwise afford it an opportunity to supplement the professional training which they received at the College of Architecture at Cornell Uni-		

versity in such ways and at such places as may be best suited to their individual needs; restricted to graduates in Architecture from Cornell, to be chosen on basis of need, scholarship and promise. Established 1938.....	30,000.00	1,275.00
Elliott, W. S., Endowment: Gift of W. S. Elliott, Class of 1887, as an additional endowment to the Sibley School of Mechanical Engineering. Established 1921.....	10,000.00	425.00
Emanuel, Victor, Endowment: A portion of the gift of Victor Emanuel, '19, the income to be used in any way which the Trustees of the University may determine. Established 1926.....	10,000.00	425.00
Engineering, College of, Endowment: Anonymous gift, the income, until the first unit of the college is completed, to be accumulated or used for work of the college as its Dean may wish. Established 1930 (\$25.00).....	45,055.00	1,914.31
Evans, Joseph N., Endowment: Gift under the will of Mrs. Marion C. Evans, the income to be used to assist one or more worthy students taking the course in Engineering in Cornell University. Established 1931.....	3,000.00	127.50
Fassett, Newton C., Fund: Gift under the will of Newton C. Fassett of the Class of 1904. Established 1936.....	10,000.00	425.00
Fayerweather Fund: Gift under the will of Daniel Fayerweather. Established 1892.....	331,528.56	14,089.96
Federation Scholarship Endowment: Gift of Cornell Women's Club of New York, income to be used to establish a scholarship for worthy undergraduate women. Established 1939 (\$9,795.89).....	13,795.89	318.75
Fisher, Edwin E. A., Endowment: Gift of the proceeds of a life insurance policy made to Cornell University by Edwin E. A. Fisher of the Class of 1891 to be added to the permanent endowment of Cornell University. Established 1934.....	500.00	21.25
Fiske, Willard, Icelandic Book Endowment: Gift under the will of Willard Fiske, income to be used for purpose of making additions to the Icelandic collection in the Library of the University. Established 1906.....	8,000.00	340.00
Fiske, Willard, Icelandic Publication Endowment: Gift under will of Willard Fiske, income to be used for purpose of publishing an annual volume relating to Iceland and the Icelandic collection in the Library of the University. Established 1906.....	5,000.00	212.50
Fiske, Willard, Icelandic Salary Endowment: Gift under will of Willard Fiske, income to be used for purpose of paying salary of Icelandic amanuensis whose time shall be given to care of Icelandic collection and who shall be a native of Iceland, educated or principally educated in Iceland and recommended for		

said work by the Rector of the Latin School of Reykjavik. Established 1906.....	30,000.00	1,275.00
Fiske, Willard, Library Endowment:		
Gift under the will of Willard Fiske to be used and expended for uses and purposes of the Library of the University. Established 1906...	457,400.82	19,439.53
Fiske, Willard, Petrarch Book Endowment:		
Gift under will of Willard Fiske, income to be used for purpose of increasing Petrarch and Dante collections in Library of the University. Established 1906.....	6,000.00	255.00
Fiske, Willard, Petrarch Salary Endowment:		
Gift under the will of Willard Fiske, income to be used in paying salary or part salary of capable amanuensis, a portion of whose time shall be given to care of Petrarch and Dante collections. Established 1906.....	12,000.00	510.00
Flower, R. P., Library Endowment:		
Established in 1901 by a gift of Mrs. Sarah M. Flower of \$10,000, the income to be used for the purchase and binding of books and periodicals for the Roswell P. Flower Library, founded by Governor Flower for the Veterinary College, by a gift of \$5,000 in 1897, \$1,000 remaining unexpended at the time of his death is added to the endowment. In 1929 this fund was increased by \$6,950 through the efforts of Dr. Frank H. Miller, and by a \$1,000 gift from Trustee E. N. Sanderson of the Class of '87.....	18,950.00	805.38
Frank, Jerome Adrian, Memorial Endowment:		
Established in memory of Mr. Frank, '08, by his parents, relatives and friends, the income to be used for general University purposes. Established 1926 (\$75.00).....	2,690.47	112.63
Fraser Scholarship Endowment:		
Anonymous gift in memory of Alexander Hugh Ross Fraser, for eighteen years Librarian of the Law Library, income to be awarded in two scholarships of \$100 and \$50 respectively, to Seniors in Law, the award to be based on scholarship, financial need and character; annual surplus to be paid to the Alumni Fund. Established 1911.....	4,000.00	170.00
French, Sophie Washburn, Instructorship Endowment:		
Gift of Frank S. Washburn, 1883, of an instructorship in memory and in honor of Sophie Washburn French, who was born at Quincy, Mass., November 20, 1851, and died at Swansboro, N. C., on April 25, 1913, and who through incessant and unselfish effort devoted her life to the cause of education. Established in 1923.....	40,000.00	1,700.00
Fuertes Medal Endowment:		
Gift of the late Estevan A. Fuertes, the income to provide two medals to be awarded annually, one to the student graduating who has maintained the highest degree of scholarship		

during his four years, the other to the graduate who may write a meritorious paper on some engineering subject. Established 1893.	1,000.00	42.50
Gage, Simon H., Fellowship Endowment:		
Raised by friends and former students of Professor Gage to establish a fellowship in Animal Biology. The income is added to the principal until such time as the fund shall be sufficient to yield an annual income of \$500. Established 1916 (\$1,158.07).	10,030.30	377.07
Gage, Susanna Phelps, Endowment for Research in Physics:		
Gift of Simon Henry Gage, B.S., 1877, and Henry Phelps Gage, A.B. 1908, Ph.D. 1911, as a memorial to Susanna Phelps Gage, Ph.B., 1880, the income to be used in any way which at the time gives promise of advancing knowledge in Physics. Established 1918.	10,000.00	425.00
Geer, William C., Endowment:		
Gift of William C. Geer of the Class of 1902 of the royalties on his airplane de-icer patents, the income to be unrestricted in its use by the University. Established 1936.	19,791.98	841.16
General Endowment:		
Consists of the endowment of not less than \$100,000 available for the maintenance of Rockefeller Hall, required as a condition precedent to John D. Rockefeller's gift.	106,000.00	4,505.00
Gilbert, Carl R., Memorial Endowment:		
Gift of Mr. and Mrs. A. S. Gilbert in memory of their son, Carl R. Gilbert of the Class of 1930 who died November, 1928 while a student in the University, income to be used for the assistance of students in the College of Engineering in such manner as the Faculty of the College may from time to time determine. Established 1929.	5,000.00	212.50
Gilbert, Grove Karl, Student Loan Endowment:		
Gift under the will of John Henry Comstock, Class of '74, the income to be used for loans to self-supporting students. Established 1931.	1,500.00	63.75
Goldenburgh, Craig C., Memorial Endowment:		
Gift of Miss Jane C. Goldenburgh in memory of her brother, a member of the Class of 1930, the income to be used by the Trustees in whatever way may in their judgment be most useful in carrying out the purposes of the University. Established 1929.	6,000.00	255.00
Graduate Prize in Philosophy Endowment:		
The income to be placed at the disposition of the Philosophical Department and for the present to be awarded to that graduate student who submits the best paper embodying the results of research in the field of Philosophy. Established 1912.	800.00	34.00
Greil Memorial Book Endowment:		
Gift contributed by the friends of Roman James Greil of the Class of 1921 to establish this book fund in his memory, the income of the		

fund to be used for the purchase and care of books relating to world peace and kindred subjects. Established 1933.....	2,100.00	89.25
Griffis Endowment:		
Gift of Mrs. Dorothy N. Griffis to found a fund to be built up by contributions from members of the family of Stanton Griffis of the Class of 1910. The fund is to accumulate until such time as Mr. Griffis may direct the use of principal or interest for some University purpose. Established 1935 (\$11,775.83).....	24,530.73	775.83
Grimes, Arthur Middleton, Endowment:		
Gift of Mrs. Augusta E. Grimes in memory of her son, Arthur Middleton Grimes, B.S., 1915, the income after three years to be used for payment of salaries. Established 1919.....	5,000.00	212.50
Guilford Essay Prize Endowment:		
Gift under will of James B. Guilford to establish a prize the object whereof shall be the promotion of a high standard of excellence in English Prose Composition. Established 1902.....	3,000.00	127.50
Guiteau Student Loan Endowment:		
Gifts under the wills of Frederick W. Guiteau (\$172,519.93) and Mrs. Nancy G. Howe (\$94,689.03) together with loans repaid, the income to be used in advancing and assisting needful worthy young men in pursuing their studies in the University. Established 1904 (\$13,798.03).....	643,105.90	26,745.85
Gurley, Anna S., Memorial Book Endowment:		
Gift of William F. E. Gurley of the Class of 1877 for the purchase of books in the field of Drama. Established 1935.....	1,000.00	42.50
Hall, Cornelia L., Scholarship Endowment for Young Women:		
Established by Miss Mary F. Hall in memory of her mother, the income to support a scholarship open to any meritorious woman of New York State who is pursuing the studies of an A.B. course, preference being given to one from Tioga, Tompkins or Chemung County. Established 1930.....	3,000.00	127.50
Hall, Hervey S., Scholarship Endowment:		
The gift of Miss Mary F. Hall in honor of her father, the income to be used for a scholarship to a student from New York State pursuing a course in Agriculture or Forestry. Preference to be given first to a student from the town of Spencer, then from Tioga County. Established 1930.....	3,000.00	127.50
Harris, Lucy, Endowment:		
Gift of George W. Harris as a memorial to his wife, Lucy Thurber Harris, income to be expended each year in purchase of English poetry of the Victorian Era and of biography and criticism connected therewith. Established 1893.....	1,000.00	42.50
Harris, Rollin Arthur, Endowment:		
Gift of Mrs. Harris, the income to be used for		

the purchase of books for the Mathematics Library established by her. Established 1921.	50.00	2.12
Hart, Henry M., '96, Memorial Endowment: Gift under the will of Henry M. Hart of the Class of '96. Average net income to be paid annually to his wife, Mary Tyson Hart, during her life time. Upon her death the income to be used for the maintenance of the chimies in the library tower. Established 1936.	9,300.99	379.23
Hatch, Annie M., Indian Scholarship Endowment: Gift under the will of Annie M. Hatch, the net income to be used for the payment of term bills and other college expenses of some New York State Indian in attendance at Cornell University, and in the event that at any time there shall be no New York State Indian candidate eligible to enter Cornell University, either in the Agricultural Department or otherwise, the surplus interest from said trust fund shall at all times be available and be used by the Trustees of said Cornell University as they may deem to the best advantage of said University. Established 1936.	10,000.00	425.00
Haviland Scholarship Endowment: Gift of \$500 under the will of John G. Haviland of Glens Falls, N. Y., to be invested until such time as a bequest under the will of his daughter, Bernice Haviland Guernsey, shall be paid to the University, when the income of both is to be applied to scholarships for girls residing in Warren County, N. Y. Established 1916 (\$68.54).	1,681.21	68.54
Heckscher Foundation Endowment for the Promotion of Research: The gift of August Heckscher, the income of the fund to be used for the support at Cornell University of research in any and all branches of knowledge, including the publication of the results thereof. Established 1920 (—\$450,000)	50,000.00	
Heermans, Forbes, Endowment: Gift under the will of Forbes Heermans, Class of '78, income to be used to provide a short course of lectures on the Drama, dramatic composition or kindred themes, these lectures to be given whenever possible by some American born dramatist, actor or stage director. The unexpended balance of the income, if any, to be divided into three equal parts, 2 parts to be given as a prize to the student submitting the best essay on play writing, or best short one act play on an American theme, third part to be given to the student submitting the second best essay or play as aforesaid. Established 1931.	15,000.00	637.50
Hicks, George C., Jr., Endowment: Gift under the will of George C. Hicks, jr., income to be used in scientific and industrial research. Established 1938 (\$4,101.94).	9,172.64	302.63
Hinkley, Gerald Watson, Foundation Endowment: Gift under the will of Mrs. Jessie Hinkley of		

Dunkirk, N. Y., the income to be used for the benefit of the University orchestra, or if the orchestra should be disbanded, or, in the judgment of the Trustees, appreciably deteriorate from its present high standard, then the corpus of the fund is to be used for the benefit of the Sibley School of Mechanical Engineering. Established 1920.....	18,861.16	801.60
Hooker, Elon H., Fellowship Endowment: Gift of Elon H. Hooker, income to be used for the establishment of a fellowship in Hydraulic Engineering. Established 1919.....	8,500.00	637.50
Horwath and Horwath Endowment: Gift of Messrs. Horwath and Horwath to establish an endowment fund sufficient to produce an income to carry the annual scholarship maintained by them in the Department of Hotel Management. Established 1928.....	5,032.33	213.87
Howland, Clinton H., Endowment: Gift under the will of Mr. Howland of the Class of '99, income to be used for the purchase of books in the English language for a circulating library for use of students, graduates, instructing staff and officers of Cornell University. Established 1927.....	1,687.33	71.71
Hubbard, Theodore Gilbert, Memorial Endowment: Gift of his mother, Mrs. Caroline M. Hubbard, for the use of needy students. Established 1921.....	2,000.00	85.00
Hunter Loan Endowment for Young Women: Gift under the will of George W. Jones as a permanent fund to be loaned to young women students of the University who may be deemed worthy of such aid by its Board of Trustees. Established 1922.....	17,200.00	731.00
Hyatt, Mabel B., Endowment: Gift of Mrs. Mabel B. Hyatt of the Class of 1890, the income to be paid to Mrs. Hyatt during her lifetime, and after her death to her husband, and upon the death of both to be used without restriction by the University. Established 1931.....	2,000.00	81.55
Infirmary Endowment: Gift of Dean and William H. Sage, income to be used for the maintenance and needs of the Cornell Infirmery, established by them as a memorial to their father, Henry W. Sage, said infirmery being the former residence of Henry W. Sage, and valued at \$60,000. Established 1897.....	100,000.00	4,250.00
Ingersoll, Clayton C., Memorial Endowment: Gift of Mr. and Mrs. Winthrop Ingersoll in memory of their son, Lieutenant Clayton C. Ingersoll of the Class of 1917, who was killed in France, April 26, 1918, the income to be used for the payment of salaries of the instructing staff. Established 1920.....	1,000.00	42.50
Insull, Martin J., Scholarship Endowment: Gift of Mrs. Virginia Insull, his wife, the income		

to be used to defray living and other expenses, including tuition and fees, for an undergraduate course of study in the College of Engineering. Candidates must be young men of good character whose preparation has given evidence of capability for advanced technical training and whose parents or guardians cannot afford the cost of a college education. Established 1929.	20,000.00	550.00
Irvine Lectures Endowment:		
Founded by the Conkling Chapter of Phi Delta Phi, income to be used in providing special lectures in the Law School. Established 1913	2,086.21	88.66
Jonas, Albert and Olive, Endowment:		
Gift of Albert Jonas, '82 of \$5,000, of which \$1,000 is to constitute an endowment fund, remainder to be used "(a) to establish and maintain at the University an agency for systematic search of fitting professional opportunities to assist Cornellians who may be in need of such help in getting settled in their life work; and (b) to assist meritorious and industrious students at Cornell whose pecuniary resources are not sufficient for their comfort, by grants to them of reasonable sums of money while they are in the pursuit of study at the University." Established 1926.	9,717.51	934.75
Kaiser, Louis, Prize Endowment:		
Gift under the will of Louis Kaiser, the income to be used for a prize to the law student excelling in the course in "Court Practice." Established 1937.	1,000.00	42.50
Kenney Endowment:		
Gift of Eudorus C. Kenney of the Class of 1882, the net income to be used for one or more scholarships with preference for students from the town of Truxton, Cortland County, N. Y. Established 1918.	53,915.24	2,291.40
King-Osborn Memorial Endowment:		
Gift under the will of Mrs. Isabella G. King for the use of the Medical Department of the University. Established 1928.	46,306.49	1,968.03
Knickerbacker, John, Endowment:		
Gift of John Knickerbacker, 1887, to provide financial aid to students in Cornell University who lack means for adequate support and have good minds, healthy and strong bodies, good moral character, sound moral opinions and beliefs, are earnest and persevering workers, and come from parents known to be or to have been good citizens and both born in the United States. Established 1919 (\$5,094.08).	66,406.73	2,560.86
Kuichling, Emil, Library Endowment:		
Gift of Mrs. Sarah L. Kuichling, the income to be used for additions to "The Library of Emil Kuichling, C.E.," given by Mrs. Kuichling to the College of Engineering. Established 1920.	1,200.00	51.00
Lacy Endowment:		
Gift under the will of Clara L. H. Lacy of the		

Class of 1882 to be invested as part of the University's Endowment Funds. Established 1933.....	500.00	21.25
Law School Endowment:		
Gift of Douglas Boardman, income to be used for a Law Prize. Established 1887.....	2,000.00	85.00
Lefevre, George W., Trust Endowment Scholarships in Cornell University:		
Gift under the will of George W. Lefevre, Class of '89, the income to be used each year to establish scholarships of a value of \$400 each, payable in four equal installments. Eligible students, male or female, shall be successful contestants in competitive tests or examinations conducted by the University, who shall be in their first year's attendance in the Freshman class in the University, and who shall be in financial need and shall satisfy the University that their parents cannot contribute the amount required to meet necessary University charges and living expenses. Established 1929.....	300,000.00	12,750.00
Loewy, Benno, Endowment:		
Monies derived from the sale of duplicates in the Benno Loewy Library. Established 1929.....	1,000.00	42.50
Long, Eleanor Tatum, Endowment:		
Gift under the will of Elizabeth Tatum Long to the general endowment funds of the University in memory of her daughter, Eleanor Tatum Long, of the Class of 1916. Established 1924.....	2,925.09	124.32
Long, Eleanor Tatum, Scholarship Endowment:		
Gift under will of Elizabeth Tatum Long to establish a scholarship in Structural Geology, interest to be paid possibly every two years if that seems best. Established 1924.....	30,000.00	1,275.00
Lovenberg, Harold Adlard, Memorial Endowment:		
Gift under the will of Oscar F. Lovenberg, income to be used for annual prize in Chemistry "to the student who shall pass such examination as the faculty of the Chemistry Department shall prescribe to determine general fitness." Established 1939.....	1,000.00	42.50
Ludwig, Robert and Charlotte, Endowment:		
Gift of Robert F. Ludwig, '03, the income to be paid to himself and wife as long as either may live, and upon the death of the survivor "to be used in such a manner as shall be deemed by the Trustees of Cornell University to be of the most benefit to the University." Established 1926.....	31,913.58	1,301.19
McCann, Arthur Fillingham, Memorial Endowment:		
Gift under the will of George McCann, '86, as a memorial to his son, Arthur Fillingham McCann of the Class of 1916, the income to be used for the purchase of books in his favorite field of study, the later Latin literature, or otherwise as the President of Cornell University may direct. Established 1933.....	1,000.00	42.50

McCowen, Asher D., Endowment:

Gift of Asher D. McCowen, Class of 1922, income to be credited annually to the Alumni Fund. If and when any of the children of Asher D. McCowen matriculate at Cornell, the income shall be applied on tuition, fees, and other expenses incidental to their education. Established 1938 (\$50.00)... 150.00 4.43

McMullen, John, Scholarship Endowment:

Gift under the will of John McMullen of Norwalk, Conn., "for the purpose of creating and maintaining free scholarship or scholarships for the education of young men as engineers," the details as to the amounts of said scholarships and the qualifications of the beneficiaries to be left to said institution to determine, said scholarships to be known as the John McMullen Scholarships. Established 1923 (\$181,949.26)..... 1,993,426.92 80,558.11

Macy, Nelson, Endowment:

Gift of Nelson Macy of the Class of 1894 to the general endowment of the University. Established 1934..... 3,000.00 127.50

Manning, James H., Scholarship Endowment:

Gift of Mrs. John H. Manning in memory of her father, Colonel James H. Manning, the income to be used to establish a scholarship available to a student, to be nominated once every four years, or more often if there is a vacancy in the scholarship, from the various high schools in Albany, N. Y. The scholarship is to be awarded by a committee consisting of the President of the Board of Education, the Superintendent of Schools, and the Principal of the High School from which the student is selected. The schools are to be taken in rotation every four years as the former student graduates from Cornell. Established 1937..... 10,000.00 425.00

Mapes, Arlington, Endowment:

Gift under the will of Arlington Mapes of the Class of 1883, to be used with other gifts from the Class. If no Class gifts are made as such, then the amount shall be used as decided by the Trustees of the University for some worthy memorial. Established 1935 682.00 28.99

Messenger Endowment:

Gift under the will of Hiram J. Messenger, '80, to establish a fund to provide a course or courses of lectures on the evolution of civilization for the special purpose of raising the moral standard of our political, business and social life to be known as the "Messenger Lectures on the Evolution of Civilization." The income from such funds as far as sufficient is to be expended first to provide twelve lectures each year to be delivered by the ablest non-resident lecturer or lecturers obtainable, and after provision has been made for the said twelve lectures each year then any addi-

tional income from said fund to be used for further lectures as the University authorities may think best. Established 1923.....	90,000.00	3,825.00
Messenger, Luana L., Prize Endowment:		
Gift of H. J. Messenger in memory of his mother for an annual prize to the student writing the essay giving evidence of the best field of human progress or the evolution of civilization. Established 1902.....	5,500.00	233.75
Meyer, Edgar J., Memorial Endowment:		
Gift of Mr. Eugene Meyer and his wife, Harriet Meyer, in memory of their son, income to be awarded annually as a fellowship in engineering research, to any graduate of an accepted school of Mechanical or Electrical Engineering, and not to be held by the same person more than two years. Established 1913.....	10,000.00	425.00
Miller, Charles J., Fund:		
Unrestricted gift under will of Charles J. Miller of the Class of 1870. Established 1925 (\$125.00).....	3,322.16	138.12
Miller, Jane, Prize Endowment:		
Gift of Frank H. Miller of New York City, in 1920, to endow the prize maintained by him by annual gift since 1912. The interest is to be used for an annual prize or prizes in Physiology in the Veterinary College, to be called in memory of his mother, "The Jane Miller Prizes in Physiology".....	1,000.00	42.50
Minns, Lua A., Memorial Endowment:		
Gift contributed by a committee of Lua A. Minns' friends for a book fund. The income to be used for the purchase of books on outdoor flower growing or books on design and development of ornamental gardens. Established 1938.....	250.31	10.64
Mulford, Furman Lloyd, Endowment:		
A gift of Furman Lloyd Mulford of the Class of 1892, the income to be paid to him during his lifetime and upon his death to be used by the Trustees of the University for the general purpose of said University as its Trustees and officers may deem best. Established 1937	5,000.00	203.86
Murphy, Albert C., Endowment:		
Gift under the will of Albert C. Murphy, the income to be used to establish a scholarship or scholarships for aiding deserving male students of Scotch, Irish, English, German, French or Scandinavian descent to obtain an education, preference to be given to students from East St. Louis, Ill. A portion of the income may also be used for one or more scholarships in the Graduate School at Cornell University and for travel and study abroad. Established 1937 (\$27,544.36).....	215,678.45	8,329.72
Musical Entertainment Endowment:		
A portion of the net receipts from musical entertainments established by the Trustees as a fund, the income to be used for the support of musical entertainments. Established 1932...	10,000.00	425.00

1923 Loan Endowment:

Gift of a member of the Class of 1923, the income to be used in the form of loans for financial aid to men and women students in the Medical College of Cornell University, New York division. Established 1921.....	9,000.00	382.50
North, C. Howell, Scholarship Endowment:		
Gift under the will of Mrs. Mary A. North, income to be used as a scholarship fund for the benefit of worthy students of the University. Established 1928.....	12,000.00	510.00
Noyes, Jansen, Endowment:		
Gift of Jansen Noyes of the Class of 1910 to be added to the general funds of the University and allowed to accumulate with interest until his death or until such time as he may designate its use. Established 1937 (\$1,659.19)	15,468.01	609.19
Noyes, LaVerne, Endowment:		
Gift from the LaVerne Noyes Foundation of Chicago, the income to be used for scholarships to descendants of World War Veterans, in accordance with provisions in the will of LaVerne Noyes. Established 1938 (\$1,105.07)	13,180.07	2,491.40
Osborn, Laura, Memorial Endowment:		
Gift under the will of Mrs. Isabella G. King to establish a scholarship for young women. Established 1927.....	8,000.00	340.00
Ostrom, John N., Endowment:		
Gift of John N. Ostrom '77. Income to be added to the principal until \$6,000 is acquired, when it is then to be added to the \$10,000.00 Loan Fund. Established 1934 (\$17.90).....	1,158.90	6.48
Ostrom, John N., Loan Endowment:		
Gift of John N. Ostrom '77 to finance a loan fund for the benefit of students of the School of Civil Engineering, preference in the awarding of the loans to be given to students, when available, who have had practical experience with advanced theory, also to students who have to earn part or all their expenses and who possess good character, ability for leadership and physical strength. Established 1937.....	10,000.00	425.00
Pack, Charles Lathrop, Endowment:		
Gift of Charles Lathrop Pack to be used "in the interest of forestry." The interest is now used by the Faculty of the Department of Forestry as an annual prize. Established 1915	1,000.00	42.50
Pack, Charles Lathrop, Foundation Forestry Prize Endowment:		
Gift of Charles Lathrop Pack, "to be used for offering prizes to students with a view of helping them to better sell the cause of forestry to the public; and to be given for papers, articles, etc., that are thought to be better written with a view of interesting the public in Forestry." Established 1923.....	1,000.00	42.50
Pack, Charles Lathrop, Research Professorship Endowment in Forest Soils:		
Gift of the Charles Lathrop Pack Forestry		

Trust, income to be applied in perpetuity to the maintenance of the Charles Lathrop Pack Professorship in Forest Soils. Income shall be available for salary of holder of the chair, and any remaining balance of income to be applied toward operating costs of the work undertaken by the incumbent. Established 1927....			130,000.00	5,525.00
Padgham, Frank William, Scholarship Endowment:				
Gift of Amos Padgham to found a scholarship in Sibley College in memory of his son. Established 1892.....			3,000.00	127.50
Parkin, Grenville W., Memorial Endowment:				
Gift of Mrs. Louisa F. Bean in memory of her son, Lieutenant Grenville W. Parkin, of the Class of 1911. The income to be used for the payment of salaries of the instructing staff. Established 1919.....			1,000.00	42.50
Passmore, John Faxon, Memorial Endowment:				
Gift of Lincoln K. Passmore with addition by Ellen F. Passmore, to form the nucleus of a memorial fund. Established 1927.....			30,059.68	1,277.54
Patten, Henry J., Endowment:				
Gift of Henry J. Patten, '84, the income to be used by the Trustees in such manner as they deem best. Established 1927.....			30,000.00	1,275.00
Philosophical Review Endowment:				
Part of the unexpended balance standing to the credit of the Philosophical Review and set aside by the Trustees as a fund, the income to be expended by the editors for the purpose of the Review until such time as the Trustees may otherwise direct. Established 1930.....			8,500.00	361.25
Physics Library Endowment:				
A portion of the Physics Library Fund built up by the sale of books and periodicals published by the Physics Department and established by the Trustees as an endowment for the library of the Department of Physics in 1935.....			9,000.00	382.50
Polish Student Loan Endowment:				
Gift from Polish students at Cornell to be disbursed to candidates presented by members of the Polish Club of the University. Established 1909.....			208.00	8.84
Porter, A. A., Memorial Endowment:				
Gift of Mr. and Mrs. Alexander J. Porter in memory of their son, Albert Augustus Porter, of the Class of 1919. Established 1921.....			150.00	6.37
Pound, Cuthbert W., Memorial Endowment:				
Fund established by contributions from friends of Justice Cuthbert W. Pound, of the Class of '87, to procure for the Law School a portrait of Judge Pound. The income of the balance of the fund is to be used to establish scholarships or fellowships in the Law School. Established 1937 (\$5.00).....			10,126.62	430.17
Ring Memorial Endowment:				
Gift under the will of Charles A. Ring, income to be used in advancement of Horticultural Science. Established 1913.....			2,000.00	85.00

Risley Hall Library Endowment:

Gift under the will of Andrew D. White, the income to be used for the Prudence Risley Hall Library. Established 1925.....	250.00	10.63
---	--------	-------

Roberts, Charles H., Scholarship Endowment:

Gift of Charles H. Roberts of Oakes, Ulster County, New York, income to be used in payment of five equal annual scholarships in the College of Agriculture and open to all races of mankind regardless of color or political or religious creeds, of good moral character and required qualifications, preference to be given to intelligence and financial inability. Established 1906.....	31,498.00	1,338.67
--	-----------	----------

Rogers, George Henry, Endowment:

Gift of George Henry Rogers of the Class of 1914 under a trust agreement with the University to constitute a fund the income of which is to be paid to his two cousins during their life time. Upon their deaths the University is to have the unrestricted use of the balance of the fund. Established 1936.....	7,527.44	306.90
---	----------	--------

Rose, Flora Scholarship Endowment:

Gift of New York State Federation of Home Bureaus to establish a Home Bureau Scholarship. Established 1938 (\$925.00).....	2,353.00	80.43
--	----------	-------

Rowlee Memorial Endowment:

Established by the Kappa Sigma Fraternity (Alpha Kappa Chapter) as a memorial to Professor Willard W. Rowlee, the income to be used for the upkeep of the Cornell Alumni News in the Willard Straight Hall Library, and for any other purposes of the Willard Straight Hall Library, and when no longer needed for the above purposes, then the income may be used for any other University purposes. Established 1926.....	831.59	35.34
---	--------	-------

Sackett, Henry W., Gorge Endowment:

Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the improvement, maintenance, and upkeep of the development in Cascadilla Glen and Fall Creek Gorge. Established 1930.....	75,000.00	3,187.50
---	-----------	----------

Sackett, Henry W., Landscape Endowment:

Gift under the will of Henry W. Sackett of the Class of '75, the income to be used in the landscape development and beautification of the campus (not including the construction of roads or drives for vehicles); in the care, maintenance and planting of the gorges, and in replenishing the Sackett Landscape Revolving Fund. Any remaining income may be used in educational work in the landscape department of the University. Established 1931. (\$21,750.74).....	120,003.83	4,408.29
--	------------	----------

Sackett, Henry W., Law School Endowment:

Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the benefit of the Law School as shall be deemed best by the Trustees acting upon the recom-		
---	--	--

<p>mendation of the President and the Dean. Preference is expressed for the creation of scholarships and purchase of additions to the Law Library, but this is not to be construed as restricting the Trustees. The fund will enable the Trustees to use the income therefrom as a flexible gapfiller in the annual budget of the Law School. Established 1931 (\$5,437.68).....</p>			29,833.58	1,094.96
<p>Sackett, Dr. Solon P., Endowment: Gift under the will of Henry W. Sackett of the Class of '75, in memory of his father, the income to be used for such purposes in connection with the work of the Faculty of Medicine at Ithaca as the Trustees, upon recommendation by the President, may determine. Established 1930.....</p>			12,000.00	510.00
<p>Sage College Endowment: Part of the gift of Henry W. Sage of \$250,000 on condition "that instruction shall be afforded to young women by the Cornell University, as broad and as thorough as that now afforded to young men." The balance of the gift is invested in the women's residential hall known as Sage College. Established 1872.....</p>			109,300.00	4,645.25
<p>Sage, Dean, Sermon Endowment: Gift of Dean Sage in 1872 as an endowment of Sage Chapel and increased by recent gifts from Mrs. Sage.....</p>			82,000.00	3,485.00
<p>Sage Library Endowment: Gift of Henry W. Sage, for endowment of library. Established 1891.....</p>			300,000.00	12,750.00
<p>Sage, Sarah M., Endowment: The income, or in the discretion of the University, the principal also, to be used to promote the advancement of Medical Science by the prosecution of research at Ithaca, in connection with any and all the subjects at any time embraced in the curriculum of the Cornell University Medical School. Established 1915.....</p>			55,000.00	2,337.50
<p>Sage, Susan E. Linn, Professorial Endowment: Gift of Henry W. Sage to endow the chair of Ethics and Philosophy. Established 1885....</p>			50,000.00	2,125.00
<p>Sage, Susan E. Linn, School of Philosophy Endowment: Gift of Henry W. Sage to enlarge basis of Susan Linn Sage Foundation and establish the Susan Linn Sage School of Philosophy. Established 1891.....</p>			200,000.00	8,500.00
<p>Sage, William H., Pension Endowment: Gift of \$150,000 to found a pension fund for full professors, excluding professors in the Medical College in New York City or in State or National institutions at Ithaca, or elsewhere, together with income received thereon. Established 1903.....</p>			262,500.00	11,156.25
<p>Sampson, Frances, Fine Arts Prize Endowment: Gift of Professor Martin W. Sampson in mem-</p>				

ory of his wife, to be awarded in books or artistic reproductions and not in money to that student in the University who shows the most intelligent appreciation of the graphic arts and architecture. Established 1909.....	1,000.00	42.50
Saunders Memorial Endowment: Gift under the will of Mrs. Mary Ellen Saunders of Yonkers, N. Y. The income to be used each year for the payment of an undergraduate scholarship in the literary or scientific department at the choice of and for the benefit of an American boy of Scotch, English or Irish parentage to be nominated therefor by the Superintendent, Principal and Teachers of the Yonkers High School in Yonkers, N. Y. or a majority of them, in the first instance covering a four year term, and thereafter to fill the vacancy as it may occur from time to time perpetually and upon such conditions as said Superintendent, Principal and Teachers, or a majority of them, may determine; such scholarship to be held subject to the general rules and regulations of said University and to be known as "the Alexander and Mary E. Saunders Scholarship." Established 1922.....	12,500.00	531.25
Schaefer, F. & M., Scholarship Endowment: Gift of F. & M. Schaefer Brewing Company to establish a scholarship in Hotel Administration to be given, if possible, to a student "from the area within a circle of approximately 100 miles drawn about the City of New York." Established 1940 (\$12,500.00)...	12,500.00	177.08
Schermerhorn, Grace, Scholarship Endowment: Gift of the Association of Home Economics Teachers of the New York City elementary schools in memory of Miss Grace Schermerhorn, who was a director of Home Economics in New York City schools; the income to be used to establish a scholarship in Home Economics. Established 1928 (\$520.00).....	3,895.28	144.32
Schiff, Jacob H., Endowment: Foundation for Human Civilization. Established 1912.....	100,000.00	4,250.00
Schiff, Jacob H., Foundation Book Endowment: Upon recommendation of the Library Council this sum is set aside from the accumulated income of the Jacob H. Schiff Foundation for Human Civilization, the income from which is to be used for the purchase of books in the field for which the fund was given. Established 1924.....	2,500.00	106.25
Schling, Max, Student Loan Endowment: Gift of Mr. Schling to establish a loan fund for the benefit of students of floriculture. Established 1926 (\$250.00).....	5,717.78	233.71
Schluederberg, Margaret B. and George W., Endowment: Gift under the will of George W. Schlueder-		

berg, income to be used to establish a Graduate Fellowship in Chemistry. Established 1939.....	5,000.00	212.50
Scholarship Holders Endowment:		
This fund was established in 1914 by the gift of G. W. Graves, A.B., 1905, M.D. 1908, of sum of \$401, and by the subsequent gift in 1936 of the sum of \$1200 from Mr. L. Carroll Root, A.B. 1892. Both individuals held scholarships during their undergraduate careers and both desired the income to be used to help deserving and needy students. \$399 of accumulated interest has been added to the principal. Established 1936.....	2,400.00	102.00
Seaman, L. L., Endowment:		
Gift received after the death of Louis Livingston Seaman of the Class of 1872, pursuant to a trust agreement established by him in his lifetime by which certain residuary gifts were made to the University. Established 1933.....	41,864.45	1,779.24
Seaman, L. L., Military Endowment:		
Gift under a trust fund established by Louis Livingston Seaman of the Class of 1872, the income to be devoted to the development of military training work at Cornell. Established 1933.....	7,089.91	301.32
Seidell, William C., Book Endowment:		
Gift of Mr. and Mrs. Gerrit S. Miller, income to be used to purchase books for poor young men working their way through the school of Civil Engineering. Established 1905.....	1,425.00	60.56
Semi-Centennial Endowment:		
Gifts toward the increase of the permanent endowment of the University contributed through the Semi-Centennial Endowment Committee and not yet established on the books as separate funds (\$17,399.81).....	2,760,074.16	117,033.31
Sexton, Allen Hale, Memorial Fund:		
Proceeds from the sale of the stone dwelling house and adjoining lands in the town of Lansing given to the University under the will of Lawrence E. Sexton. Established 1920	10,000.00	425.00
Shaw, Sylvester Edick, Scholarship Endowment:		
Gift under the will of Sylvester Edick, the income to be used to establish and perpetually continue a scholarship in Sibley College to be awarded to the boy who shall be designated by the alumni of Cornell University, residents of Niagara County at the time of such award, and in the event such alumni shall fail to make such designation, then to the boy designated by the principal of Lockport High School, preference to be given to the boy who is most in need of financial assistance and who shall pursue the course of Mechanical or Electrical Engineering, and that he shall have the benefit of said scholarship for the entire period of his course, provided his conduct and progress in his work is satisfactory. Established 1929.....	4,000.00	170.00

Sheldon, Edward A., Scholarship Endowment for Women Teachers:		
Established by Miss Mary F. Hall, the income to support a scholarship for a woman needing assistance in the following order: a graduate of the Normal School at Oswego, N. Y.; a graduate of any other normal school in New York State; a woman teacher of the state; a young woman preparing to teach. Established 1930.....		
	3,000.00	127.50
Shepard, Sidney and Elizabeth D., Endowment:		
Established under the will of their son in 1934		
Sherman, Mary Isabella, Endowment:	250,000.00	10,625.00
Gift under the will of Miss Sherman, the income to be used for two scholarships available to graduates of the Ithaca High School selected by the Superintendent and High School Faculty under restrictions. Established 1935		
	4,000.00	170.00
Sibley College Endowment:		
Gift of Hiram Sibley. Established 1884.....		
	50,000.00	2,125.00
Smith, Anna Cora, Endowment:		
Gift under the will of Mrs. Smith to establish two research fellowships; one, the Anna Cora Smith fellowship to be awarded annually to a young woman for research work in Home Economics problems, and one to be known as the Clinton DeWitt fellowship to be limited to students who have come from farm homes and who have had farm training. Established 1930.....		
	20,000.00	850.00
Smith, Charles F., Endowment:		
Gift under the will of Mr. Smith. Income to be paid annually to a student from the Town of Southold, Suffolk Co., N. Y., attending Cornell University. If more than one student is in attendance then income is to be paid according to the judgment of the Trustees. Should there be no student from Southold in attendance at the University, then income is to be added to the principal. Established 1927.....		
	5,379.93	228.65
Smith, Goldwin, Endowment:		
Gift under the will of Goldwin Smith to be used for the promotion especially of liberal studies, languages ancient and modern, literature, philosophy, history and political science, for which provision was made in Goldwin Smith Hall. Established 1911. One hundred seventy-five thousand dollars of this fund is set aside, the income to be used for the Goldwin Smith Special or Super-normal Salary Fund, Lectureship Fund, Reading Room, or other appropriate purposes.....		
	683,016.29	29,028.19
Smith, Goldwin, Hall Reading Room Endowment:		
A portion of the \$4,000 gift of Mr. Goldwin Smith made in 1909 for the Reading Room in Goldwin Smith Hall. Converted in 1914 into a fund, income to be available for the maintenance of same.....		
	2,700.00	114.75

Smith, Horace I., Endowment:

Gift under the will of Mr. Smith, the income to be added to the principal until the fund shall reach the sum of \$20,000, the income then to be expended in assisting needy deserving students under specified restrictions. Established 1916 (\$741.58).....

18,190.38 741.58

Smith, Judson N., Scholarship Endowment:

Gift of Mrs. Sarah L. Smith to found a scholarship in the school of Civil Engineering in memory of her son and to be awarded under such rules as the University may enact on the basis of intelligence and financial inability, provided however, that the student be of good moral character and meet the required qualifications. Established 1923.....

4,000.55 170.02

Smith, Ruby Green, Home Bureau Scholarship Endowment:

Gift from the New York State Federation of Home Bureaus to establish a Home Bureau Scholarship. Established 1935.....

3,000.00 127.50

Spencer, Town of, Scholarship for Young Women Endowment:

Gift of Miss Mary F. Hall to found a scholarship for young women of the Town of Spencer, N. Y. (\$152.43).....

3,739.06 158.91

Staehlin, Edward, Endowment:

Unrestricted gift under the will of Dr. Edward Staehlin of one-third of the balance of income of his estate. Established 1931.....

6,841.32 290.76

Stambaugh, John, Professorship Endowment:

Gift of John Stambaugh, 1884, the income to be devoted to the salary of a Professor of History. Established 1919.....

100,000.00 4,250.00

Stevenson, Joseph W., Memorial Endowment:

The gift of Mrs. Emily R. Stevenson in memory of her husband of the Class of 1901. The income to be used in the discretion of the Trustees. Established 1921.....

100.00 4.25

Straight, Willard, Memorial Endowment:

Established by the Class of 1901 as a memorial to Willard Straight, 1901, the income to be used in aiding worthy, industrious but needy Chinese students in securing an education. Established 1927.....

6,880.31 292.41

Strauss, Eugene, Endowment:

Gift of Charles Strauss in memory of his son, a member of the Class of 1910. Established 1920

1,000.00 42.50

Sweet, Mr. and Mrs. Frank B., Memorial Endowment:

Gift of Mrs. Irving Perrine and Mrs. Leslie N. Scott, \$7.50 of annual income to be used for care of plants on Perrine-Sweet-Scott cemetery lot. "On Aug. 31, 1968, principal sum and excess interest, if any, become the property of Cornell University absolute." Established 1938.....

250.00 10.62

Sweet, John Edson, Memorial Professorship Endowment:

Established by personal friends, former students

of Professor Sweet at Cornell, and early members of the American Society of Mechanical Engineers, to endow a University professorship. Established 1927.....	200,000.00	8,500.00
Sze, S. K. Alfred, Endowment: Established by the Class of 1901 in honor of S. K. Alfred Sze, '01, the income to be used in aiding worthy, industrious but needy Chinese students in securing an education. Established 1936.....	3,119.69	132.59
Tanner Foundation Endowment to Promote Mathematical Research and Instruction: Gift of Mr. and Mrs. John Henry Tanner, the income to be paid to the donors during their lives and upon the death of both to be used in such manner as most effectively to promote mathematical research and instruction in Cornell University. Established 1920.....	100,000.00	4,077.26
Tansey, George Judd, Memorial Endowment: Gift of the Cornell Alumni Club of St. Louis, income to be used to purchase books and other materials for the Law School Library. All such books and materials to be marked with a book plate or other insignia bearing the name of George Judd Tansey. Established 1926.....	700.00	29.75
Teeple, John E., Fellowship Endowment: Gift under the will of John E. Teeple, income to be used to establish a Graduate Fellowship in Chemistry. Established 1939 (\$120.00)....	10,321.23	435.47
Thompson, William Delmore, Endowment: Gift of Mrs. Bertha D. Higgins to the University endowment in memory of William Delmore Thompson, 1918. Established 1919.....	1,000.00	42.50
Thompson, William Delmore, Scholarship Endowment: Anonymous gift to found a scholarship in memory of William Delmore Thompson for the benefit of self-supporting students in Mechanical Engineering; to be awarded at the entrance of the junior year and if the student's work prove satisfactory to continue through his senior year. Established 1919.....	1,000.00	42.50
Thorne, Robert J., Professorship Endowment: Gift during Semi-Centennial Endowment Campaign of Robert J. Thorne, Class of 1897, to endow a University professorship. Established 1927.....	156,609.10	6,655.89
Todd, George W. and Grace L., Endowment: This fund was established in honor of Mr. and Mrs. Todd at the instance of their sons, Walter L. Todd of the Class of '09 and George L. Todd of the Class of '26, of Rochester, New York. The fund consists of the proceeds of the sale of certain stocks given to the University by the Todd family, and it is the expressed intention of the sons to add to the fund from time to time. The income on this fund is to be used to support the Todd Chair of Chemistry		

formally established by resolution of the Board of Trustees of Cornell University adopted May 1, 1937. Established 1937.....	191,635.36	8,144.50
Tomlinson, Frank C., Endowment:		
Gift under the will of Frank C. Tomlinson of the Class of 1874, the principal or income to be used in the discretion of the Trustees for the payment of salaries. Established 1936....	1,381.68	58.72
Tompkins, Daniel J., Endowment:		
Gift of Daniel J. Tompkins, Class of 1875, to the general endowment fund of the University, the income to be used for such purposes as the Trustees may deem desirable. Established 1934.....	503,554.67	21,401.72
Tone, Frank J., Endowment:		
The gift of Frank J. Tone of the Class of '91 to constitute the nucleus of an endowment fund the income of which may be used by the Trustees of the University in their unrestricted discretion. Established 1937.....	7,500.00	318.75
Treman, Robert Henry, Memorial Endowment:		
Established in 1920 by the gift of \$21,500.00 from friends and associates of Mr. Treman, of the Class of '78, on the occasion of his retirement from the acting governorship of the Federal Reserve Bank of New York. This sum has been supplemented by additional contributions from Mr. Treman during his lifetime. Under his will the fund, with any additions, is to accumulate until the principal amounts to \$50,000. The income thereafter shall be used to enhance the natural beauties of the campus and other University property, and for the furtherance at Cornell of Religion and Music, and for such other purposes as the Trustees of the University may determine. Established 1920 (\$1,384.96).....	33,972.27	1,384.96
Tyler, Moses Coit, Book Endowment:		
Gift under the will of Jessica Tyler Austen, the income to be used for the purchase of books and other literary materials dealing with American History. Established 1931.....	1,000.00	42.50
Tyler, Moses Coit, Prize Endowment:		
Gift under the will of Willard Austen of the Class of 1891, the income to go to his son, Alan Austen, during his life and then to be used by the Departments of American History and Literature for the awarding of prizes. Established 1936.....	3,000.00	122.32
Ulbricht, Gustav, Endowment:		
Gift under the will of Gustav Ulbricht for the uses of the Agricultural School. Established 1925.....	20,000.00	850.00
Vail Endowment:		
Gift under will of Edwin G. Vail of Dutchess County, the income to be expended in the aid of needy students from Dutchess County, who may, in the annual examinations therefor succeed in winning a State Scholarship in Cornell University. Established 1916.....	10,000.00	425.00

Van Benschoten, Anna L., Endowment:

Gift under the will of Miss Anna L. Van Benschoten of the Class of '94. Established 1928

1,925.00 81.81

Van Cleef, Charles Edward, Memorial Endowment:

Gift of Mynderse Van Cleef, '74, in memory of his brother of the Class of 1871, the income to be used toward the purchase of books on Medicine, Surgery and allied subjects for the Ithaca division of the Cornell University Medical College, also for the purpose of re-binding and maintaining the books in the Medical Library. If the income in whole or in part shall not be at any time needed for the foregoing purposes, then so much of the income as shall not be so needed shall be applied towards the purchase of law books for the College of Law. Established 1921.....

25,000.00 1,062.50

Van Cleef, Mynderse, Endowment:

Gift of Mynderse Van Cleef, Class of 1874, to establish a scholarship fund in the Cornell Law School. The income to be used for the benefit of meritorious male students born in in the United States of American born citizens. Established 1932.....

2,000.00 85.00

Van Nostrand, John James, Scholarship Endowment:

Gift under the will of Louise B. Van Nostrand, the income to be used for two equal scholarships for students, selected by the faculty of the school, who have attended the Law School for at least one year. Consideration is to be given to financial need, general character and scholarship. Established 1930.....

10,000.00 425.00

Van Rensselaer, Martha, Home Bureau Scholarship Endowment:

Gift of the New York State Federation of Home Bureaus. Established 1931.....

3,000.00 127.50

Vogelstein, Ludwig, Endowment:

Gift under the will of Ludwig Vogelstein as an endowment for a Goethe prize, the income to be given annually to that student in the University who shall present an essay on Goethe or German literature which those in charge of said fund shall adjudge to be the best essay presented on the subject in that year. Established 1935.....

1,000.00 42.50

Walter, George L., Memorial Endowment:

Gift under the will of George L. Walter to establish a memorial fund. Established 1927

5,000.00 212.50

Warren, George F., Endowment:

Contributions from members of the George F. Warren Portrait and Scholarship Committee of the Genesee County Farm Forum of Batavia. Money to be left in trust with the University until principal plus additions and interest amount to \$1,000; then the income is to be used as an annual scholarship award. The award is to be administered in such a way as the Genesee County Farm Forum, the

Dean of the New York State College of Agriculture, and the Head of the Department of Agricultural Economics may mutually agree upon. Established 1937.....	1,000.00	42.50
Wason, Charles William, Endowment:		
Gift under the will of Charles William Wason of the Class of 1876, the income to be expended for supplementing and adding to the collection of books, drawings and paintings on China and Chinese people, known as "The Charles William Wason Collection on China and the Chinese." Established 1934 following annual payments of interest by executors since 1922.....	50,000.00	2,125.00
Wells, Edward Hyde, Fund:		
Gift under the will of Mrs. Nettie B. Wells of Dobbs Ferry, N. Y. in memory of her husband, Edward Hyde Wells, Class of 1875, and her son, Edward Hyde Wells, Jr., Class of 1910. Established 1934.....	500.00	21.25
Wentz, John L., Prize Endowment:		
Gift of Mrs. Lewis Audenried, the income to be used for a scholarship bearing the name of her late husband, John Leisenring Wentz of the Class of 1898, and to be awarded to a student in Engineering. Established 1920.....	5,500.00	233.75
Westinghouse, H. Herman, Endowment:		
Gift of H. Herman Westinghouse of the Class of 1872 under a trust established in 1925, the income to be used for such purpose or purposes consistent with the objects, aims and policies of Cornell University as in the sole discretion of its Trustees shall seem most appropriate and desirable, the desire, however, of the donor being that, if practicable, such fund be devoted to the advancement of the science of Engineering. Established 1933.....	500,000.00	21,250.00
Weyl, James S., Memorial Endowment:		
Gift of Mrs. Miriam S. Weyl in memory of her son of the Class of 1929, the income to be used for the purchase and care of books in the University Library. Established 1935.....	1,050.00	44.63
White, Andrew Dickson, Professorship Endowment:		
Gift of Edward S. Harkness, Yale 1897, to the Semi-Centennial Endowment Fund. Mr. Harkness indicated his willingness to have the professorship named for any distinguished Cornellian or other person whose life was largely devoted to the interests of the University. The Trustees named the professorship in recognition of the fact that Dr. White was one of Yale's most distinguished alumni and was the first President of Cornell University and devoted a large part of his time and fortune to the interests of the University. Established 1923.....	125,000.00	5,312.50
White Veterinary Prize Endowment:		
Established in 1872 by gift of \$500 from Horace		

K. White, and increased in 1928 by a gift of \$2,000 from his sons, Horace White of the Class of '87, Andrew S. White of the Class of '88, and Ernest I. White of the Class of '93. Income to be awarded as prizes to meritorious students in Veterinary Science.			2,500.00	106.25
White, J. DuPratt, Endowment: The gift of J. DuPratt White, '90, the interest to be used as the Trustees may determine. Established 1922.			71,866.05	3,054.32
White, Spanish Prize Endowment: Gift of J. G. White, Class of 1885, to found three annual prizes of \$100 each in Spanish; any excess of income or profit from the sale of the securities to be added to the principal. Two of the prizes to be given for excellence in Spanish to students who are citizens of the United States, one to a student in the Engineering College and the other in any of the other colleges; the third prize to be given for excellence in English to students who are citizens or residents of the Latin-American Republics, and for the next ten years, of Porto Rico or the Philippines. Established 1914 (\$826.74).			13,904.66	570.93
Wild, L. Philip, Endowment: Gift under the will of L. Philip Wild, '14, "to be held in trust by the University to invest as it shall deem wise, and to use the income therefrom for the purchase of music for the university cadet band and when no longer needed for that purpose to be placed in the alumni fund." Established 1926.			2,608.13	110.85
Williams, Emmons L., Endowment: Gift under the will of Emmons L. Williams, income to be used for the purpose of constructing a new Administration Building. Established 1940 (\$22,065.29).			22,065.29	54.88
Williams, Henry Shaler, Memorial Endowment: Gifts in perpetuation of the memory of Henry Shaler Williams, 1847-1918, quondam professor of Geology and Paleontology at Cornell, and founder of Sigma Xi. The purpose of the fund is broadly to foster scientific study and especially scientific research. Established 1929 (\$159.78).			18,957.85	798.92
Wilson Endowment: Gift under the will of Mrs. Mary Northrup Wilson to carry out the wish of her son, Fred Lewis Wilson, to found a scholarship of not more than two years for undergraduates in M.E. or E.E. Established 1917.			3,851.35	163.68
Women's Guild Endowment: Gift of women interested in the University, income to be used to aid needy sick students. Established 1892.			10,000.00	425.00
Women Students Loan Endowment: Consists of former Students' Loan Fund, income to be loaned to needy women students, and increased in 1913 by \$7,000 assigned to the				

fund by the late President Andrew D. White from funds placed at his disposal by Andrew Carnegie (\$1,633.26).....	24,469.71	970.55
Woodford Medal Endowment: Gift of Stewart L. Woodford for prizes in Oratory. Established 1870.....	3,000.00	127.50
World War Veterans' Fund: Money realized from adjustment compensation insurance certificates of which Cornell has been designated beneficiary. Established in 1929 (\$682.50).....	17,366.29	723.51
Wurts Loan Endowment: Gift of \$2,000 by Alexander Jay Wurts, in memory of his mother, income to be loaned to students in M.E., "to help lift the man's burden from the boy's shoulders." Additions by Sibley students. Established 1912 (\$394.79)	3,394.79	127.50
York, Edward Palmer, Memorial Endowment: Gift of Mrs. Muriel York, the income to be used in any way thought best by the Faculty of the College of Architecture. Established 1931.....	1,000.00	42.50
Zeller, Eugene C., Memorial Endowment: The subscription of Mr. Zeller, Class of 1900, to the Semi-Centennial Endowment Fund paid after his death through the generosity of his mother, Mrs. Christine Zeller, his sister, Mrs. F. W. Frerichs, and his brother, William F. Zeller. Established 1921.....	5,000.00	212.50
Total, Endowed Colleges at Ithaca.....	\$19,696,206.89	\$823,896.13

MEDICAL ENDOWMENT FUNDS

Aldrich, Mary Gertrude Elson, Endowment: Gift under the will of Mary G. E. Aldrich, the principal to be used for a portrait of William M. Polk, or the income to be used for some suitable memorial of him. Established 1925..	6,460.17	274.55
Ettinger, Ruth Buxton, Endowment: Gift through the designation of the Plainfield Trust Company of Plainfield, N. J., as executor, to the Medical College of Cornell University as a charitable institution interested in carrying on the work and development of medical research. Established 1934..	29,115.02	1,523.11
Ferguson, Jeremiah S., Scholarship Endowment: Established by University Trustees to memorialize a member of the original Medical College Faculty, Jeremiah S. Ferguson; income to be awarded annually to outstanding students in the third and fourth years in need of financial aid. Established 1940 (\$5,000.00).....	5,000.00	70.83
Ferrigan, Joseph P. Jr., Endowment: Anonymous gift in memory of Joseph P. Ferrigan, Jr. of the Class of 1916, the income to be used for research purposes in the Department of Physiology in the Medical College in		

New York City under the supervision of Dr. Dayton J. Edwards. Established 1937.....	3,000.00	127.50
General Education Board Endowment:		
Gift of the General Education Board for the endowment of the University to be held by its Trustees for the use and benefit of its Medical College under the agreement of December 28, 1927. Established 1932.....	2,559,000.00	108,757.50
Hall, Mary F., Scholarship Endowment in Medicine:		
The income to support a scholarship to which shall be eligible any woman of the state having the A.B. degree, or who in the judgment of the Faculty has done equivalent work, needing aid and who is a student in the Cornell University Medical College. Established 1930	3,000.00	127.50
Loomis Laboratory Endowment:		
Consists of the endowment of Loomis Laboratory turned over to the University by its Trustees at the time the laboratory was transferred to Cornell. Established 1899.....	118,176.79	5,022.51
McHarg Memorial Research Endowment in Pediatrics:		
Gift of Mr. and Mrs. Henry K. McHarg in memory of their three children; to be used by the Medical College of Cornell University for the purpose of research work for children. No change in the investment of the funds to be made during Mr. McHarg's lifetime except with his permission. Established 1923	200,000.00	
Mayer, John and Katherine, 1936 Scholarship Endowment:		
Gift of John H. Mayer, the income "available to meritorious students who need its aid, and who have completed one or more years of the regular medical course. The award is for one year only, but tenable for a second or third year providing the qualifications of the candidate merit a re-award. If during any year the income from above fund be not used, as above stated, then said income may be used for such research work or otherwise as in their judgment the faculty (or Trustees) may deem best." Established 1936.....	5,000.00	212.50
Mayer, John and Katherine, 1939 Scholarship Endowment:		
Gift of John H. Mayer, the income to be administered on the same basis as the 1936 Fund. Established 1939 (\$5,000.00).....	5,000.00	180.63
Medical Building Endowment:		
The proceeds of the sale of the property at or near First Avenue and 25th Street in New York City, formerly occupied by the college. This fund is represented by a mortgage for \$700,000, given by the purchaser, the New York University. Established 1932.....	700,000.00	17,500.00
Medical College Dormitory Endowment:		
Gift of the Cornell University Medical College Alumni Association, Inc. as the nucleus for a dormitory fund, the income to be added		

annually to the fund unless otherwise specified by the Board of Directors of the Association. The Association reserves the right to designate how this fund shall be used. Established 1936 (\$324.14).....

7,950.86 324.14

Medical College Cumulative Fund:

Established by the Trustees of Cornell University by directing that 1½ per cent of the \$700,000 purchase price for the sale of the Medical College buildings in New York City be set aside from the annual payments made on account of the purchase mortgage as a fund to accumulate with interest compounded annually for 40 years, the life of the mortgage. Established 1932 (\$14,032.88).....

91,909.54 3,532.88

Medical College Endowment:

Gift of Col. O. H. Payne, the income to be applied to the maintenance and operation of the Cornell University Medical College in the City of New York. Established 1913.....

4,134,564.34 175,718.99

Michaelis, Alfred Moritz, Prize Endowment in General Medicine:

Gift of Mrs. Jeanette Michaelis in memory of her son who graduated in Medicine in 1925; the income to be used as a prize of \$50 for general efficiency in the Department of Medicine to a member of the graduating class who has pursued the full course at the Cornell University Medical College. Established 1926

1,000.00 42.50

Peters, Charles Grenville, Endowment:

Gift under the will of Mary L. Walker Peters in memory of her husband, Charles Grenville Peters, income to be used for cancer research, none of such income to be used for the construction of buildings. Established 1930.....

25,000.00 1,062.50

Polk, John Metcalf, Prize Endowment:

Gift of William Mecklenberg Polk to found a prize in the Cornell Medical College at New York in memory of his son. Established 1905

10,000.00 425.00

Polk, John Metcalf, Scholarship Endowment:

Gift under the will of Dr. William Mecklenberg Polk, former Dean of the Medical College, the income to be expended as a scholarship in the Medical Department of the University. Established 1919.....

5,000.00 212.50

Seeligmann, Gustav, Prize Endowment:

Gift of anonymous donor to establish a prize in Obstetrics in honor of Dr. Gustav Seeligmann, formerly connected with the Cornell University Medical College as an Instructor in Obstetrics. Established 1925.....

2,000.00 100.00

Shaw, Thorne, Endowment:

Gift under the will of Julia Shaw, the income to be used for the purpose of scholarships to students in the Medical College in New York. Established 1931.....

20,000.00 850.00

Stimson, Lewis Atterbury, Endowment:

Gift of an anonymous donor toward the endowment of a Chair in Surgery in the Cornell Medical College in memory of Dr. Stimson,

this fund being for the present subject to a life estate. Established 1935.....	75,000.00	3,187.50
Stockard, Dr. C. R., Endowment:		
Gift of an anonymous donor, the income to be used for scholarships, details of such scholarships to be left in the hands of the Dean of the Medical College. Established 1939 (\$10,000.00)	10,000.00	141.67
Tompkins, Daniel J., Fellowship Endowment:		
Unrestricted gift under the will of Mrs. Ada Parsons Tompkins but with the preference, first, that a suitable part will be used as a foundation for a post-graduate fellowship in Medicine and Surgery and the net income therefrom to be used for the perpetual support, not more than three years for any one incumbent, of a fellow who is of neither Jewish, German nor Italian descent, such fellowship to be from time to time awarded and held on such terms as to qualification, selection, duties, study, research, residence, or travel, as the University may prescribe, or in the event of the University discontinuing such fellowship the income from the endowment to be applied to the better compensation of assistant professors and instructors, and second, that the balance may be reserved and consolidated with and used as a part of the gift which may be made to the University by her husband under his will. Pursuant to the foregoing the Trustees have established the Daniel J. Tompkins Fellowship with an annual value of \$1,500. Established 1932....	38,699.33	1,853.11
Thompson, William Gilman, Endowment:		
Gift of Mrs. Carlos de Heredia to the Cornell University Medical College in New York to promote interest in the study or teaching of industrial diseases. Established 1929.....	5,000.00	212.50
Whitney, Payne, Endowment:		
Gift under the will of Payne Whitney for the maintenance and support of the Cornell University Medical College. Established 1929	3,258,934.17	108,560.81
Total, Medical College in New York....	\$11,318,810.22	\$ 430,020.73
Total, Endowment Funds.....	\$31,015,017.11	\$1,253,916.86

SUMMARY: ENDOWMENT FUNDS

	No. of New Funds Estab- lished	Funds, In- come Avail- able for Life Income Payments	Funds, In- come avail- able for General Purposes	Funds, Income Available for Restricted Purposes other than Student Aid	Funds, Income Designated for Student Aid (a)	Total
THE ENDOWED COLLEGES AT ITHACA						
Balance, June 30, 1939.....		\$193,462.38	\$ 9,233,927.79	\$6,143,397.44	\$3,965,866.17	\$19,536,653.78
New Funds Established.....	8		2,000.00	222,869.95	24,500.00	249,369.95
Additions to Existing Funds.....		1,300.00	27,164.48	97,654.30	252,131.88	378,250.66
Decreases in Existing Funds (b).....				468,000.00	67.50	468,067.50
Total Principal.....	8	\$194,762.38	\$ 9,263,092.27	\$5,995,921.69	\$4,242,430.55	\$19,696,206.89
Income.....		7,914.46	397,513.33	242,761.72	175,706.62	823,896.13
THE MEDICAL COLLEGE IN NEW YORK						
Balance, June 30, 1939.....		\$ 75,000.00	\$10,770,675.30	\$ 347,618.40	\$ 91,159.50	\$11,284,453.20
New Funds Established.....	3				20,000.00	20,000.00
Additions to Existing Funds.....				14,357.02		14,357.02
Total Principal.....	3	\$ 75,000.00	\$10,770,675.30	\$ 361,975.42	\$ 111,159.50	\$11,318,810.22
Income.....		3,187.50	415,559.81	6,782.63	4,490.79	430,020.73
Grand Total, Principal.....						\$31,015,017.11
Grand Total, Income.....						1,253,916.86

(a) Student Aid Funds include funds for the endowment of fellowships, scholarships, prizes, loans and grants.

(b) Most of this decrease is in connection with the Heckscher Foundation.

SCHEDULE 23:
NON-ENDOWMENT FUNDS

	Principal June 30, 1940	Income
Alexander, Edward R., Fund:		
Gift of Mr. Alexander, Class of 1901, M. E., of Una Welding stock, the fund and income to be used at the discretion of the Trustees. Established 1939... \$	5,000.00	
American Chemical Society Reserve Fund, Cornell Section:		
The income to be subject to such uses as will be desig- nated by the Reserve Fund Committee of the Corn- nell Section of the American Chemical Society and not by the Department of Chemistry. Established 1934.....	3,248.98	193.43
Anonymous Fund #7:		
Gift made by an anonymous donor, income to be added to principal until the donor directs the pur- pose for which the fund shall be used. Established 1939.....	24,152.50	352.50
Anonymous Loan Fund:		
Gift of an alumnus of the University of repayments made on a loan to a former student during his col- lege course, the moneys as received to constitute a loan fund for needy students. Established 1934..	124.13	3.62
Becker, Charlotte, Fund:		
Gift under the will of George L. Burr, income to be administered as an annuity to Charlotte Becker. When income is no longer necessary for aforesaid purpose, it shall become available for University purposes. Established 1938.....	7,726.14	233.46
Becker, Helen, Fund:		
Same as Becker, Charlotte, Fund. Established 1938...	10,198.84	292.12
Boat House Fund:		
Rent received from lease of property belonging to the Athletic Association, income and principal to con- stitute a fund for the purpose of constructing a new boat house. Established 1939.....	1,721.00	21.00
Class of 1872 Memorial Tablet Fund:		
Fund started in 1926 by a contribution of \$500 from Louis L. Seaman, '72, to provide a Class Memorial. Established 1926.....	894.17	26.04
Class of 1899 Reunion Fund:		
Gift of Martin H. Offinger to establish a Reunion Fund for the Class of 1899. Established 1938	71.80	1.80
Class of 1906 Fund:		
Fund started in 1916 to provide a memorial. The use has not yet been determined by the class. Estab- lished 1916.....	1,108.51	32.29
Class of 1907 Fund:		
Established by the Class of 1907 with the hope of building up a substantial fund. Established 1938....	250.00	6.00
Class of 1911 Fund:		
Deposit made by the Class of 1911, with the hope of building up a substantial fund. Established 1936....	385.03	11.21
Class of 1914 Fund:		
Held to the credit of the Class for Class purposes. Established 1939.....	1,580.48	46.03

NON-ENDOWMENT FUNDS

101

Class of 1915 Fund:		
Held to the credit of the Class. Established 1936....	594.64	6.74
Class of 1916 Fund:		
Held to the credit of the Class for Class purposes.		
Established 1939.....	1,769.88	19.88
Cooperative House Account:		
Balance remaining of Fund started by a contribution of \$500 raised by Miss Georgia L. White, Dean of Women. Established 1920.....	520.38	15.16
Cornell Women's Glee Club Fund:		
Held, subject to withdrawals signed by the President, the Manager, the Treasurer, and the Conductor of the Women's Glee Club, the income to be credited annually, one-half to the fund until it reaches a total of \$1,500; the other one-half to the Women's Glee Club Loan Fund. After the Women's Glee Club Fund has reached a total of \$1,500, all the income is to be credited to the Women's Glee Club Loan Fund. Established 1935.....	1,021.56	15.09
DeGarmo, Charles, Fund:		
A fund being raised as a memorial to Charles DeGarmo, for many years professor of Education. Established 1936.....	901.68	26.26
Distemper Committee Fund:		
Portion of the Distemper Committee Fund for the use of the Medical College in New York. Established 1938.....	21,321.00	621.00
Farm and Home Bureau Contingent Auto Liability Insurance Reserve:		
Fund set up to take case of possible damage claims. Established 1931.....	2,531.69	73.74
Fuertes Telescope Fund:		
Gift of Professor Irving P. Church for the purchase of a telescopic objective. (Further contributions aggregating some \$9,000 were partially used in the Fuertes Observatory Account). Established 1918...	699.56	20.38
Gage, Mrs. S. P., Fund:		
Gift of Simon H. Gage, '77 and Henry Phelps Gage, '08 of \$2,000 to be used for one of the rooms of a new residential hall for women, the room to serve as a memorial to Susan Phelps Gage of the Class of 1880. Established 1915.....	6,367.87	185.47
Haight, H. H., Trust Account:		
Gift of an alumnus as a loan fund to help working students; at the death of Miss Haight the fund to be placed with the Student Loan Fund and loaned to women students. Established 1917.....	351.29	9.96
Hotel Administration Scholarship Fund:		
Gift to initiate a fund to provide scholarships for Hotel Management Students. Established 1940 ...	65.15	.15
Hotel Ezra Cornell Fund:		
The gift of the directors of the 1935 Hotel Ezra Cornell to establish a fund, the principal and/or the income to be used for scholarship, student loan, or similar purposes in the discretion of a committee of three appointed by and headed by the head of the Department of Hotel Administration. Established 1935.....	320.18	9.33
Huntington, A. M., Arnot Forest Fund:		
In 1930 Archer M. Huntington gave the University		

\$5,000 as a contribution to the work in the Arnot Forest, Cornell's experimental forest tract. This is used in part as working capital for the operation of the forest and to meet other expenses connected with the management of the tract. Income from operations is credited to the fund. Established 1934.			3,073.39	107.57
Indoor Sports Building Fund:				
Gift of James Lynah to establish a fund for an indoor sports building. Established 1938.....			105.14	3.06
Interest on Member Contributions to Retirement Income Plan:				
The University on July 1st of each year advances to the Prudential Insurance Company the member's contribution, thereby receiving a discount of 4.435% of premium collected from members in monthly installments. This discount is being accumulated in a separate fund at the request of the Treasurer, the purpose of the fund so set up to be designated in the future. Established 1938.....			3,256.93	87.78
Kermis Fund:				
Funds on deposit by the Kermis organization. Established 1920.....			1,592.85	48.00
Liability Insurance Fund:				
Fund being accumulated to take care of the University's liability under the Workmen's Compensation Law, inasmuch as the University is a self-insurer; also to provide for miscellaneous liability not covered by insurance policies. Established 1929.....			96,841.32	2,520.00
Martin, Annie Belle, Fund:				
Same as Becker, Charlotte, Fund. Established 1938...			8,332.38	255.19
Medical College Alumni Association Fund:				
Gifts of Alumni of the Cornell Medical College for a student loan fund. Established 1940.....			1,518.75	18.75
Medical College Reserve Account:				
Money transferred from Medical College Unappropriated Surplus, the income to be used for general purposes in the Medical College in New York. Established 1938.....			29,160.26	1,055.99
New York University Mortgage Sinking Fund:				
Established pursuant to the terms of the New York University \$700,000 mortgage taken in the sale of the former Medical College properties by setting aside from the annual payments made on the mortgage 1% of the principal into this sinking fund, with interest compounded annually; at the end of 40 years to satisfy the mortgage. Established 1932..			61,049.35	2,213.44
Oliphant, J. Norris, Fund:				
Gift under the will of J. Norris Oliphant, income or principal to be used for general University purposes. Established 1939.....			122,333.23	3,715.72
Phi Alpha Delta Law Fraternity Fund:				
Gift of alumni of Wilson Chapter for the maintenance and upbuilding of the Law School Library. Established 1928.....			141.04	4.11
Phillips, E. L., Fund:				
Proceeds of the sale of Long Island Lighting Company stock given by Mr. Phillips, Class of 1895, M.E., and set up as an unrestricted fund by action of the Finance Committee. Established 1939.....			5,441.20	80.41

Professorial Pension Fund:

Consists of payments by professors admitted to the benefits of the pension fund with accrued income. (See Schedule 39).....

42,542.41 1,861.00

Residential Dining Halls (Anonymous):

Anonymous fund given for the construction of a dining hall for men students. Due to the facilities of Willard Straight Hall, construction has been deferred. Established 1915.....

188,871.18 5,501.10

Retirement Income Plan Death Benefit Refunds:

The Retirement Income Plan provides that, if a member dies while in the service of the University and prior to retirement, the contribution of the University shall be returned to it along with any dividends and interest on such contribution. These refunds are being accumulated in a separate fund as a reserve for future expansion of the Plan or contingencies that have been unforeseen in the projected cost of the Plan. Established 1939.....

1,677.58 38.16

Rose, Mabel Estey, Fund:

Gift under the will of Mabel Estey Rose, Class of 1900, A.B., "in trust for the benefit of women students of the University to be used by the University in accordance with instructions to be given by my executrix hereinafter named." Established 1940.....

1,010.00 10.00

Sackett Gorge Revolving Fund:

Bequest under the will of Colonel Henry W. Sackett, "for the planting, development and maintenance of Fall Creek Gorge and Cascadilla Glen, substantially as a Revolving Fund—to be drawn upon for the making of improvements or betterments in the gorges aforesaid (not including, however, the purchase of land.)" A portion of the income of the Sackett Landscape Fund shall be used "in replenishing the principal of said revolving fund up to the amount of \$25,000." The income of the funds is to be added to the income from the Sackett Gorge Endowment Fund. Established 1931.....

26,032.38 758.22

Sage Pension Fund Surplus:

Accumulations on William H. Sage Pension Fund over and above the inviolable capital of that fund and accumulations on Professorial Pension Fund over and above liability to members on June 30, 1937, both principal and interest to be used to support the Retirement Income Plan adopted by the Board of Trustees on June 21, 1937 (See Schedule 39).....

228,636.11 9,643.69

Sage Pension Reserve:

To set up as a separate fund the purchase price of immediate annuities as of July 1, 1937 as determined by the Prudential Insurance Company such as would provide an annual income of \$750 payable in monthly installments to certain Sage pensioners, instead of purchasing single premium annuity contracts for these pensioners. Established 1937.....

18,932.96 945.76

State Colleges and Experiment Station Public Liability Insurance Reserve:

Fund being accumulated to provide for miscellaneous liability not covered by insurance policies. Established 1935.....

8,163.40 214.60

Straight, Willard, Reserve Account:

A reserve account being built to care for unusual expenses or repairs connected with Willard Straight Hall. Established 1926.....			114,725.53	2,931.17
University Band Fund:				
Fund for the purchase of supplies for the band. Established 1919.....			67.34	2.25
University Club Fund:				
Money received from the University Club, formerly located at 3 Central Avenue, to be held by the University and turned over upon request to any responsible group which within 50 years reorganizes the University Club. If no such request be made in that period the money to be used for the Cornell University Library. Established 1934.....			540.57	15.74
Women's Dormitory Account:				
Funds contributed for the construction of women's dormitories. Established 1917.....			36,249.74	1,055.82
Women's Self Government Association Savings Fund:				
A fund being accumulated for expenses of an extraordinary or not regularly recurring nature into which are placed the annual unexpended balances of the Association. Established 1935.....			900.75	26.24
Total, Non-Endowment Funds.....			\$1,094,122.25	\$35,336.43

SCHEDULE 24: INVESTMENT RESERVE FUND

Balance, June 30, 1939.....		\$684,979.39
2% of Net Income on Investments.....		25,362.33
Service Charge on Class Funds 1912-39.....		87.01
Net Profit on Sales of Investments.....	\$ 58,814.19	
Service Charge transferred to General Reserve.....	34,662.89	24,151.30
		<u>\$734,580.03</u>
Adjustment of book value of Baltimore and Ohio Bonds to face value thereof.....		114,055.71
Balance, June 30, 1940.....		\$620,524.32

SCHEDULE 25: CURRENT INCOME

A. ENDOWED COLLEGES

A. Educational and General:

1. Students:

a. Tuition.....		\$1,119,024.78
Instruction for Agricultural Students from State.....	140,413.00	
Instruction for Home Economics Students from State.....	40,412.50	
Instruction for Veterinary Students from State.....	5,825.00	
Instruction for Hotel Management Students.....	29,137.50	\$1,334,812.78
b. Summer Session.....		59,677.10
c. General Fees:		
Administration Graduate School.....	\$ 23,574.50	
Administration State Students.....	24,830.00	
Entrance Examinations.....	415.00	

Fines and Reinstatements.....	4,228.06	
Graduation.....	18,940.00	
Matriculation.....	23,200.00	
Recreation.....	45,052.00	140,239.56
<hr/>		
d. Laboratory Fees:		
Architecture.....	\$ 3,085.00	
Chemistry.....	50,885.98	
Engineering.....	23,545.00	
English.....	37.70	
Geology.....	1,750.75	
Geology Summer Camp 1939.....	27.00	
Golf.....	681.50	
Medical.....	18.85	
Music.....	592.00	
Physics.....	9,952.30	
Psychology.....	144.00	
Sibley Shops 1939.....	140.00	
Summer Session Swimming 1939.....	237.00	
Summer Session Tennis 1939.....	315.00	
Zoology.....	6,313.17	97,725.25
<hr/>		
Total Income from Students.....		\$1,632,454.69
2. Income from Endowment Funds (Unrestricted)		
(See Schedule 42).....	\$ 504,221.39	
Income from Endowment Funds (Restricted)		
(See Schedule 42).....	326,734.03	830,955.42
<hr/>		
3. Public Appropriations:		
a. Bankhead-Jones Act, June 29, 1935 (Ex-		
cluding Agriculture).....	\$ 104,365.74	
Morrill Act, August 30, 1890 (Excluding		
Agriculture).....	15,000.00	
Nelson Act, March 4, 1907 (Excluding Agri-		
culture).....	15,000.00	134,365.74
<hr/>		
b. State of New York:		
Barton Hall Maintenance.....		11,204.43
4. Gifts from Private Sources:		
Alumni Fund, Unrestricted.....	\$ 50,448.68	
Anonymous Salaries.....	18,000.00	
Semi-Centennial.....	7,978.97	
Miscellaneous (See Schedule 46).....	70,214.05	146,641.70
<hr/>		
5. Sales and Services:		
Comstock Publishing Company.....	\$ 2,500.00	
Electric Service Interdepartmental.....	44,201.94	
Miscellaneous.....	4,283.48	
White, A. D., Commissions.....	461.62	51,447.04
<hr/>		
6. Miscellaneous:		
Alumni Directory.....	\$ 255.00	
Arnot Forest.....	23.98	
Barton Hall Rent.....	175.00	
Campus Patrol.....	5,956.00	
Civilian Pilot Training.....	1,490.70	
Class of 1915.....	2,926.69	
Class of 1936.....	60.25	
Cornell Dramatic Club.....	1,013.46	
Cornell Studies in Classical Philology.....	14.93	

Cornell Studies in English—Professor Cooper	91.81	
Cornell Studies in English—Professor Northup	53.13	
Cornell Studies in Philosophy	3.75	
Dean's Cottage Fund	600.00	
Economics Fees	61.50	
Engineering Appropriation	2,137.11	
Engineering, C. E. Commercial	1,829.25	
Engineering, C. E. Survey Camp	2,160.00	
Engineering, M. E. Commercial	770.11	
Engineering, M. E. Shop	533.42	
Examination Blank Fees	2,320.00	
Extra Mural Courses	1,900.00	
Fiske Icelandic Publications	26.88	
Frank, George, Car Account	167.44	
Gymnasium	2,550.04	
Hasbrouck Fund for Women	552.61	
History Fees—Professor Gates	165.00	
History Fees—Professor Marcham	1.75	
History Fees—Professor Stephenson	97.00	
Hygiene Solarium	384.45	
Insurance—Group	9,551.14	
Intramural Sports	988.00	
Law Library, Special	300.00	
Law School Research	40.25	
Law School, Special	5.00	
Library Books	947.61	
Medical Advisers' Laboratory Fees	82.50	
Music Equipment and Depreciation	537.30	
Philosophical Review	2,380.87	
Public Speaking Laboratory Fees	1,223.00	
Rockefeller Foundation—Behavior Research	2,000.00	
Rockefeller Foundation—Reflex Behavior	200.00	
Sociology and Anthropology Fees	440.00	
Straight, Willard, Hall Managers	402.94	
Tennis Courts Rentals	590.20	
Theatre	1,990.00	
Thesis Abstract	1,310.00	
White, A. D., Autobiography	56.00	51,366.07

B. Auxiliary Enterprises:

1. Dining Halls (Exclusive of Willard Straight) (See Schedule 27)	\$ 220,797.64	
2. Dormitories—Men (See Schedule 28)	154,898.87	
3. Dormitories—Women (See Schedule 29)	215,503.18	
4. Infirmary (See Schedule 30)	87,012.03	
5. Laundry	55,948.02	
6. Musical Entertainments	12,761.94	
7. Radio Broadcasting	12,000.00	
8. Straight, Willard, Hall (See Schedule 31)	378,620.98	
9. University Press (See Schedule 44)	12,312.09	1,149,854.75

C. Student Aid:

1. Gifts (See Schedule 46):		
a. Scholarships	\$ 17,707.39	
b. Grants	4,185.16	
c. Prizes	550.00	22,442.55

Total Income..... \$4,030,732.39

B. MEDICAL COLLEGE AT NEW YORK CITY

A. Educational and General:

1. Students

a. Tuition, General.....	\$ 152,000.00	
Tuition, Graduate School.....	1,625.00	
Tuition, Special Courses.....	225.00	\$ 153,850.00
<hr/>		
b. General Fees:		
Final Examination.....	\$ 1,750.00	
Matriculation.....	700.00	
Penalty Fees.....	24.00	2,474.00
<hr/>		
Total Income from Students		\$156,324.00

2. Income from Investments:

Available for General Purposes:

General Education Board Endowment.....	\$ 108,757.50	
Loomis Laboratory Endowment.....	5,022.51	
Medical Building Fund.....	17,500.00	
Medical College Endowment.....	175,718.99	
Whitney, Payne, Endowment.....	108,560.81	415,559.81
<hr/>		

Restricted Income Miscellaneous:

Ettinger, Ruth B., Endowment.....	\$ 1,523.11	
Ferrigan, Joseph P., Endowment.....	127.50	
McHarg, Memorial Endowment.....	0.00	
Medical College Alumni Association.....		
Dormitory Endowment.....	324.14	
Medical College Cumulative Endowment..	3,532.88	
Peters, Charles G., Endowment.....	1,062.50	
Stimson, Lewis A., Endowment.....	3,187.50	
Thompson, Wm. G.....	212.50	9,970.13
<hr/>		

Restricted Income, Student Aid:

Aldrich, Mary G. E., Endowment.....	\$ 274.55	
Ferguson, Jeremiah S., Endowment.....	70.83	
Hall, Mary F., Endowment.....	127.50	
Mayer, John & Katherine, 1936 Endowment	212.50	
Mayer, John & Katherine, 1939 Endowment	180.63	
Michaelis, Alfred Moritz, Prize Endowment	42.50	
Polk, John Metcalfe, Prize Endowment....	425.00	
Polk, John Metcalfe, Scholarship Endowment	212.50	
Seeligman, Gustav, Prize Endowment....	100.00	
Shaw, Thorne, Scholarship Endowment....	850.00	
Stockard, Chas. R., Scholarship Endowment	141.67	
Tompkins, Daniel J., Fellowship Endowment	1,853.11	4,490.79
<hr/>		

3. New York Hospital Share of Joint Account:

For joint salaries, etc.....	\$ 175,000.00	
For Psychiatry salaries, etc.....	42,828.41	217,828.41
<hr/>		

4. Gifts from Private Sources:

(See Schedule 46).....		237,287.22
------------------------	--	------------

5. Sales and Services and Other Income:

Insurance and administrative charges on special funds, etc.....	\$ 5,322.42	
Anatomy Farm Sales.....	663.00	
New York Hospital.....	500.00	
Photography Collections.....	3,039.59	
Professional Fees Collections.....	33,755.75	
Animal Care Account Collections.....	189.11	

REPORT OF THE TREASURER

Apparatus Shop Collections.....	126.34	
Miscellaneous Collections.....	147.01	
Collections on Notes, etc.....	2,658.87	46,402.09
Total, Medical College.....		\$1,087,862.45

C. VETERINARY COLLEGE

1. Students:			
a. Tuition.....	\$	5,420.31	
b. Fines.....		62.00	
c. Laboratory Fees.....		5,492.11	\$ 10,974.42
2. Public Appropriations:			
State of New York:			
Furnishings, Fixtures, Grounds, Side-			
walks, etc., Moore Laboratory; Chap-			
ter 460, Laws of 1939, Part III; Reap-			
propriated Chapter 125, Laws of 1940,			
Part V.....		15,754.44	
Completion of Moore Laboratory and Re-			
modeling of James Law Hall; Chapter			
20, Laws of 1938, Part III; Reapprop-			
riated Chapter 460, Laws of 1939,			
Part V.....		4,289.02	
Maintenance; Chapter 20, Laws of 1938,			
Part I.....		12,043.05	
Maintenance; Chapter 928, Laws of 1939,			
Part I.....		183,782.95	215,869.46
3. Sales and Services:			
Clinics:			
Ambulatory.....	\$5,985.98		
Small Animal.....	5,728.38		
Surgical.....	6,447.09	\$	18,161.45
Farriery.....		187.50	
Blood Diagnosis.....		9,389.38	
Sale of Animals and Animal Products.....		3,690.50	
Sale of Bacterin.....		403.20	
Sales Miscellaneous.....		23.87	
Rents.....		337.80	
Rebates.....		383.43	
Unclassified.....		105.76	32,682.89
Total, Veterinary College.....			\$ 259,526.77

D. COLLEGE OF AGRICULTURE

1. Students:			
a. Tuition.....	\$	51,386.61	
b. Summer School.....		31,490.00	
c. Reinstatements and Fines.....			176.00
d. Laboratory Fees:			
Agricultural Economics and Farm Man-			
agement.....	\$	4,879.50	
Agricultural Engineering.....		2,708.85	
Agronomy.....		1,846.10	
Animal Husbandry.....		2,246.74	
Botany.....		5,931.83	
Dairy Industry.....		7,107.60	
Entomology.....		2,720.00	
Extension Teaching.....		5.00	

Floriculture and Ornamental Horticulture	1,933.30	
Forestry.....	203.70	
Plant Breeding.....	631.20	
Plant Pathology.....	1,446.80	
Pomology.....	841.50	
Poultry Husbandry.....	284.85	
Rural Education.....	1,755.15	
Rural Sociology.....	478.20	
Vegetable Crops.....	675.75	
Zoology.....	\$ 1,331.20	37,027.27
Total Income from Students.....		\$ 120,079.88
2. Public Appropriations		
a. United States:		
Morrill Act—Aug. 30, 1890.....	\$ 10,000.00	
Nelson Act—March 4, 1907.....	10,000.00	
Hatch Act—March 2, 1887.....	13,500.00	
Capper-Ketcham Act, May 16, 1928....	26,733.21	
Purnell Act—February 24, 1925.....	31,503.43	
Smith-Lever Act—May 8, 1914.....	110,443.66	
Adams Act—March 6, 1906.....	13,500.00	
Bankhead-Jones Extension Fund—June 29, 1935.....	206,293.32	
Bankhead-Jones Research Fund—June 29, 1935.....	71,299.57	
Bankhead-Jones Teaching Fund—June 29, 1935.....	48,997.16	542,270.35
b. State of New York:		
Maintenance—Chapter 20, 1938.....	\$ 74,666.96	
Maintenance—Chapter 928, 1939.....	1,792,036.34	
Supplemental Chapter 700, 1938.....	827.20	
Irrigation System—Chapter 20, 1938....	4,871.13	
Equipment New Horse Barn, Chapter 125, 1940.....	212.46	
Deficiency—Chapter 125, 1940.....	27,428.00	
Deficiency—Chapter 877, 1940.....	1,067.06	
Special Fund Estimate No. 31305.....	23,330.31	
Special Fund Estimate No. 5549.....	5,620.03	
Special Fund Estimate No. 16731.....	928.86	
Special Fund Estimate No. 18574.....	2,095.73	
Special Fund Estimate No. 15686.....	1,978.01	
Special Fund Estimate No. 9447.....	400.93	1,935,463.02
3. Gifts from Private Sources:		
Industrial Fellowships and Investigatorships (See Schedule 37).....		57,611.00
4. Sales and Services:		
Administration and General.....	\$ 31,459.11	
Agricultural Economics and Farm Management.....	748.29	
Agricultural Engineering.....	195.77	
Agronomy.....	334.04	
Animal Husbandry.....	37,610.44	
Botany.....	248.58	
Dairy Industry.....	77,281.63	
Entomology.....	2,268.58	

REPORT OF THE TREASURER

Extension Teaching	21,359.14	
Publications	2,165.66	
Floriculture and Ornamental Horticulture..	5,253.96	
Forestry	167.04	
Plant Breeding	1,430.10	
Plant Pathology	514.32	
Pomology	7,319.90	
Poultry Husbandry	29,730.14	
Rural Education	57.74	
Rural Sociology	1,930.08	
Vegetable Crops	1,808.91	
Zoology	1.68	
New York Seed Improvement Cooperative Association	3,269.83	
Poultry—Home Record of Performance....	2,150.00	
Test Fund	14,665.19	241,970.13
Total, College of Agriculture		\$2,897,394.38

E. HOME ECONOMICS

1. Students:

a. Tuition:

Home Economics	\$ 12,545.40	
Hotel Administration	116,080.32	\$ 128,625.72

b. Summer School:

Home Economics	\$ 8,437.34	
Hotel Administration	4,361.04	12,798.38

c. Reinstatements and Fines:

Home Economics	\$ 38.00	
Hotel Administration	66.00	104.00

d. Laboratory Fees:

Home Economics	\$ 28,959.91	
Hotel Administration	2,262.75	31,222.66

Total Income from Students..... \$ 172,750.76

2. Public Appropriations:

a. United States

Capper-Ketcham Act	May 16, 1928....	\$ 12,384.30	
Purnell Act	Feb. 24, 1925....	22,454.68	
Smith-Lever Act	May 8, 1914....	56,892.82	
B. J. Ext. Fund	June 29, 1935....	72,733.18	
B. J. Research	June 29, 1935....	9,548.91	
B. J. Teaching	June 29, 1935....	20,580.00	194,593.89

b. State of New York

Maintenance—Chapter 20—1938.....	\$ 10,532.35	
Maintenance—Chapter 928—1939.....	318,721.39	
New Equipment—Chapter 20—1938....	9,725.28	
Deficiency—Chapter 125—1940.....	60.00	
Deficiency—Chapter 877—1940.....	312.08	339,351.10

3. Sales and Services:

Home Economics:

Home Economics.....	\$ 13,488.99	
Cafeteria.....	89,407.47	102,896.46

Hotel Administration.....		389.49
---------------------------	--	--------

Total, Home Economics.....	\$ 809,981.70	
----------------------------	---------------	--

F. AGRICULTURAL EXPERIMENT STATION AT GENEVA

A. Educational and General:

1. Public Appropriations:

a. United States:

Hatch Act, March 2, 1887.....	\$ 1,500.00	
Adams Act, March 17, 1906.....	1,500.00	
Purnell Act, February 24, 1925.....	6,000.00	
Bankhead-Jones Research.....	8,983.16	\$ 17,983.16

b. State of New York:

Maintenance, Chapter 928, Laws of 1939	\$ 350,390.52	
Maintenance, Chapter 20, Laws of 1938..	3,985.42	
Problems of Production and Marketing of Maple Syrup, Chapter 928, Laws of 1939.....	5,427.39	
Problems of Production and Marketing of Maple Syrup, Chapter 20, Laws of 1939.....	181.21	
Greenhouse Repair, Chapter 460, Part II, Laws of 1939.....	1,869.97	
Fuel Deficiency, Chapter 460, Part II, Laws of 1939.....	1,992.46	
Berry Moth, Chapter 125, Part II, Laws of 1940.....	200.00	364,046.97

2. Gifts from Private Sources:

Industrial Fellowships and Investigatorships (See Schedule 37).....	38,506.50	
--	-----------	--

3. Sales and Services.....	19,938.82	
----------------------------	-----------	--

Total, Agricultural Experiment Station at Geneva...	\$ 440,475.45	
---	---------------	--

SCHEDULE 26: CURRENT EXPENDITURES

A. ENDOWED COLLEGES AT ITHACA

I. APPROPRIATION EXPENSE ACCOUNTS

"A" indicates appropriation; "e" earnings; "g" gifts; "ee" endowment earnings

	Credit Balance June 30, 1939	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances June 30, 1940 Reappro- priations	Restricted Balances
Administrative Expense:							
Salaries:							
Chemistry Student Fee Issues.....	\$	\$	\$ 4,260.00	\$ 4,260.00	\$	\$	\$
Dean of Women.....			11,345.00	11,345.00			
General and Chemical Stores.....			9,960.00	9,960.00			
President's Office.....			24,300.00	24,300.00			
Provost's Office.....			14,260.00	14,168.33	91.67		
Purchasing Office.....			12,520.00	12,520.00			
Secretary's Office.....			7,740.00	7,740.00			
Treasurer's Office.....			43,450.00	43,414.19	35.81		
Sub-Total.....			\$127,835.00	\$127,707.52	\$ 127.48		
Administrative Office.....	1,012.68		9,000.00	6,627.87		3,384.81	
Architectural Advisory Board.....			3,000.00	2,231.85	768.15		
Audit by Public Accountants.....			2,200.00	2,158.13	41.87		
Dean of Women.....	332.90		1,530.00	1,507.62		355.28	
Dean of Women Chaperonage.....			1,170.00	975.00	195.00		
Delivery Service.....	160.00		2,000.00	2,160.00			
Messenger Service.....			2,300.00	2,299.00	1.00		
President's House, Heat, Light and Care...			4,000.00	4,674.68			-674.68
President's Special Account.....			5,000.00	5,000.00			
Provost's Office.....	666.35		3,000.00	2,088.00		1,578.35	
Purchasing Office.....	26.84		2,000.00	2,026.84			
Secretary's Office.....			1,200.00	1,161.57		38.43	
Trustees' Travel.....			4,000.00	3,036.89	963.11		
Total, Administrative Expense.....	\$ 2,198.77		\$168,235.00	\$163,654.97	\$ 2,096.61	\$ 5,356.87	\$ -674.68

General Expense:

Salaries:

Alumni Representative's Office.....	\$	\$	\$ 16,662.00	\$ 16,662.00	\$	\$	\$
Public Information Office.....			6,765.00	6,755.00		10.00	
University Publications Office.....			1,800.00	1,800.00			

Sub-Total			\$ 25,227.00	\$ 25,217.00	\$	10.00	
-----------------	--	--	--------------	--------------	----	-------	--

Alumni Directory.....	-2,438.72	255.00e		3.75			-2,187.47
Alumni News.....			3,200.00	2,777.72	422.28		
Alumni Representative's Expense.....	1,269.69		5,200.00	6,330.55		139.14	
Bailey Hall Organ Repairs.....	150.00		300.00	280.75		169.25	
Chapel Organ Care.....	48.50		200.00	248.50			
Chapel Programs.....			275.00	275.00			
Chapel Sermon Fund.....	180.76	3,485.00ee	950.00	3,684.29			931.47
Chapel Expense.....	48.00		200.00	162.10	85.90		
Chimes Ringing.....	28.76	347.53g	500.00	856.79		19.50	
Commencement Expense.....			1,200.00	846.77		353.23	
Contributions—City of Ithaca.....			9,250.00	9,250.00			
Contributions—Community Chest.....			1,000.00	1,000.00			
Contributions, C.U.R.W.....			7,500.00	7,500.00			
C.U.C.A.....	104.16	1,604.16ee		2,920.91			129.41
		1,342.00g					
Contributions, W.S.G.A.....	1,000.00		4,000.00	4,700.00	300.00		
Cornell Day.....			1,000.00	810.34		189.66	
Diplomas.....			6,275.67	5,500.88		774.79	
Insurance—Fire.....			10,000.00	10,000.00			
Insurance—Group.....	-36,836.03	9,551.14e	35,000.00		20,551.14		-12,836.03
Insurance—Liability, Robbery, etc.....	3,084.90		4,000.00	4,062.82		3,022.08	
Insurance—Workmen's Compensation.....			500.00	500.00			
Public and Business Administration School Study.....	1,800.00					1,800.00	
Public Information.....	228.49		1,750.00	1,698.48		280.01	
Retirement Income Plan.....	2,172.29		52,000.00	54,172.29			
Retiring Allowances.....		500.00g	21,870.00	20,245.00	2,125.00		
Sage Pensions.....		11,156.25ee		11,156.25			
Telephones.....	319.69		12,037.49	12,357.18			
Unitemized Expense.....	1,588.86		6,775.00	6,990.08		1,373.78	
University Publications.....	89.00		9,200.00	6,200.23		3,088.77	

Total, General Expense.....\$ -27,161.65 \$28,241.08 \$219,410.16 \$199,747.68 \$23,494.32 \$11,210.21 \$ -13,962.62

	Credit Balance June 30, 1939	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances June 30, 1940 Reappro- priations	Restricted Balances
Instruction:							
Architecture:							
Salaries of Instruction and Research..... \$	\$		\$ 72,745.00	\$ 71,617.50	\$ 1,127.50	\$	
Salaries of Administration.....			2,400.00	2,400.00			
Appropriation.....	340.61		4,500.00	4,180.91		659.70	
Library.....			2,500.00	2,395.19		104.81	
Carnegie Regional Planning.....	5,801.78			4,404.96			1,396.82
Total, Architecture.....	\$ 6,142.39		\$ 82,145.00	\$ 84,998.56	\$ 1,127.50	\$ 764.51	\$ 1,396.82
Arts and Sciences:							
Salaries of Instruction and Research..... \$	\$		\$753,714.00	\$742,965.16	\$ 6,805.50	\$ 3,943.34	\$
Salaries of Administration.....			32,180.00	31,549.34	630.66		
Appropriation.....	266.24		4,500.00	2,474.17		2,292.07	
Archaeology.....	24.37		1,000.00	728.82		295.55	
Astronomy.....	957.24	165.20g	300.00	1,072.87		349.57	
Chemical Non-Resident Lectureship (Baker).....		15,385.80ee		13,377.18			2,008.62
Chemistry.....	5,657.30		20,000.00	18,389.03		7,268.27	
Chemistry Student Supplies.....			14,405.04	14,405.04			
Classics.....	175.02		250.00	428.48			-3.46
American Classical Schools.....			600.00	600.00			
Economics.....	557.38	1.50g	1,300.00	801.87	200.00	857.01	
Education.....	43.62		100.00	127.06		16.56	
English.....	1.81	25.00g	1,425.00	1,455.59			-3.78
Fine Arts.....	97.87		500.00	549.32		48.55	
Geology.....	505.17		3,600.00	3,220.39		884.78	
Williams, Henry S.....	2,297.39	798.92ee		518.50	159.78a		2,418.03
German.....	40.78		250.00	200.61		90.17	
Government.....	4.69		1,100.00	972.64		132.05	
History.....	131.36		500.00	511.97		119.39	
Literature.....	36.05		50.00	39.25		46.80	

a. Income transferred to Principal

Mathematics.....	66.44		900.00	846.87	119.57	
Music.....	377.40		4,700.00	4,712.99	364.41	
Hinckley Orchestra Foundation.....	33.94	801.60ee		836.02		— .48
Musical Entertainment.....	425.00	425.00ee		425.00		425.00
Music Equipment and Depreciation.....	485.25	537.30e		56.53	966.02	
Philosophy.....	264.49		200.00	121.21	343.28	
Philosophical Review.....	2,759.73	2,380.87e	600.00	2,848.23	2,892.37	
Philosophical Review Fund.....	1,064.42	361.25ee				1,425.67
Gage, Susanna Phelps.....	1,000.37	425.00ee		787.00		638.37
Physics.....	5.74	91.00g	10,000.00	9,439.63	657.11	
Physics Library.....	668.85	382.50ee		108.53		942.82
Psychology.....	15.53		1,500.00	1,502.48	13.05	
Psychology—Professor Liddell.....	101.97		1,250.00	1,127.82	224.15	
Public Speaking.....	153.00		1,130.00	809.71	473.29	
Cornell Masque.....	233.75	233.75ee		453.75		13.75
Debate Council.....	68.12		200.00	187.85	80.27	
Theatre.....	646.51	1,990.00e	1,200.00	3,405.06	431.45	
Romance Languages.....	90.41		100.00	135.44	54.97	
Scandinavian Languages.....	51.99			2.20	49.79	
Sociology and Anthropology.....			300.00	284.57	15.43	
Zoology.....	1,824.69		13,000.00	10,662.03	4,162.66	
Sackett, Solon P., Research.....	796.86	510.00ee				1,306.86
Sage Research.....	1,601.39	2,337.50ee		1,311.33		2,627.56
Total, Arts and Sciences.....	\$ 23,532.14	\$ 26,852.19	\$ 870,854.04	\$ 874,451.54	\$ 7,795.94	\$ 27,191.93
						\$ 11,798.96
Education, Graduate School of:						
Salaries of Instruction and Research.....	\$	\$	\$ 8,600.00	\$ 8,600.00	\$	
Salaries of Administration.....			1,600.00	1,600.00		
Appropriation.....	577.54		900.00	1,174.29	303.25	
Bureau of Educational Service Adminis-						
trative Salaries.....			2,050.00	2,050.00		
Bureau of Educational Service.....	114.23		550.00	556.07	108.16	
Total, Education, Graduate School of .	\$ 691.77		\$ 13,700.00	\$ 13,980.36	\$	\$ 411.41

	Credit Balance June 30, 1939	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priation	Credit Balances June 30, 1940 Reappro- priation	Restricted Balances
Engineering:							
Salaries of Instruction and Research.....	\$	\$	\$339,171.00	\$332,679.39	\$ 6,491.61	\$	\$
Salaries of Administration.....			37,343.33	36,627.63	715.70		
Appropriation.....	12,380.68	524.00g 2,137.11e	33,630.61	37,775.58	5.81	8,313.45	2,577.56
C. E. Survey Camp Salaries.....			1,915.00	1,915.00			
C. E. Survey Camp.....	2,565.23	2,160.00e		1,697.97			3,027.26
C. E. Commercial.....	7,025.39	1,829.25e		4,972.78			3,881.86
E. E. Commercial.....	6.25						6.25
M. E. Commercial.....	828.77	770.11e		605.17			993.71
M. E. Shop.....	366.76	533.42e		274.17			626.01
Bell Research.....	1,373.34	212.50ee		313.28			1,272.56
Civilian Pilot Training.....		1,490.70e		1,156.14			334.56
Dean's Cottage Fund.....	1,200.00	600.00e		1,140.55			659.45
Engineering College Fund.....	129.41	1,914.31ee		1,584.82			458.90
Westinghouse Research C. E.....	325.61	5,200.00ee		5,093.41			432.20
Westinghouse Research E. E.....	2,361.17	4,400.00ee		2,196.67			4,564.50
Westinghouse Research Chemical Engi- neering.....	725.36	1,800.00ee		380.52			2,144.84
Westinghouse Research M. E.....	5,086.76	7,700.00ee		9,992.43			2,794.33
Westinghouse Research General.....	3,803.59	2,150.00ee		4,400.00			1,553.59
Westinghouse Publishing Fund.....	450.60			159.07			291.53
Total, Engineering.....	\$ 38,628.92	\$33,421.40	\$412,059.94	\$442,964.58	\$ 7,213.12	\$ 8,313.45	\$ 25,619.11
Law:							
Salaries of Instruction and Research.....	\$	\$	\$ 93,900.00	\$ 93,900.00	\$	\$	
Salaries of Administration.....			3,000.00	3,000.00			
Bennett, Earl J., Book Fund.....	14.85	212.50ee		198.60			28.75
Irvine Lectureship.....	53.36	88.66ee					142.02
Tansey, George J.....	415.08	29.75ee					444.83
Library.....		1,062.50ee	12,400.00	13,462.50			

Library Special.....	319.76	300.00e					619.76
Appropriation.....	610.04		3,000.00	3,028.89	581.15		
Law School Special.....	279.00	5.00g 5.00e					289.00
Total, Law.....	\$ 1,692.09	\$ 1,703.41	\$ 112,300.00	\$ 113,589.99	\$ 581.15	\$	1,524.36
Summer Session, 1939.....			\$ 60,000.00	\$ 59,243.59	\$ 756.41		
Hygiene and Medical Advisers:							
Salaries of Instruction and Research.....	\$	\$	\$ 36,785.00	\$ 36,785.00	\$	\$	
Salaries of Administration.....			2,565.00	2,565.00			
Appropriation.....	221.99		2,650.00	2,729.35	142.64		
King—Osborn, Memorial Fund.....	103.22	1,968.03ee		1,968.00			103.25
Total, Hygiene and Medical Advisers..	\$ 325.21	\$ 1,968.03	\$ 42,000.00	\$ 44,047.35	\$ 142.64	\$	103.25
Military:							
Salaries of Instruction and Research.....	\$	\$	\$ 2,300.00	\$ 2,300.00	\$	\$	
Salaries of Administration.....			5,420.00	5,420.00			
Wild, E. P.....	17.51	110.85ee		83.24			45.12
Appropriation.....	498.38		2,700.00	2,827.76	370.62		
Total, Military.....	\$ 515.89	\$ 110.85	\$ 10,420.00	\$ 10,631.00	\$ 370.62	\$	45.12
Physical Education:							
Salaries of Instruction.....	\$	\$	\$ 34,700.00	\$ 34,700.00	\$	\$	
Salaries—Special.....			675.00	675.00			
Appropriation—Men.....	371.07		3,500.00	2,629.57	1,241.50		
Appropriation—Women.....	474.76		2,150.00	2,161.51	463.25		
Hasbrouck Fund for Women.....	426.27	552.61e		219.99			758.89
Gymnasium.....	957.41	2,550.04e		3,347.18			160.27
Intramural Sports.....	503.80	988.00e	3,000.00	4,320.39	171.41		
Tennis Courts.....			3,000.00	3,000.00			
Total, Physical Education.....	\$ 2,733.31	\$ 4,090.65	\$ 47,025.00	\$ 51,053.64	\$ 1,876.16	\$	919.16

	Credit Balance June 30, 1939	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priation	Credit Balances June 30, 1940 Reappro- priation	Restricted Balances
General Educational Expense:							
Salaries:							
Admissions and Registrars.....	\$	\$	\$ 15,390.00	\$ 15,390.00	\$	\$	
Graduate School.....			9,600.00	6,682.50	2,917.50		
University Faculty.....			9,100.00	9,100.00			
University Placement Bureau.....			4,020.00	4,020.00			
Sub-Total, Salaries.....			\$ 38,110.00	\$ 35,192.50	\$ 2,917.50		
Admissions and Registrars.....			6,110.00	5,964.57		145.43	
Beekeeping Library.....	94.98	74.89ee		88.52			81.35
Pack, C. L., Research.....	2,960.00	5,525.00ee		5,411.33			3,073.67
Ring Memorial.....	191.05	42.50ee		40.00			193.55
Ulbricht Fund.....	1,301.25	850.00ee		2,084.56			66.69
Agriculture 5700.....			5,700.00	5,700.00			
Entrance Examinations.....	48.28		800.00	712.88		135.40	
Faculty Committee on Intelligence Testing	95.06		500.00	587.15		7.91	
Graduate School.....	48.45		1,000.00	1,012.41		36.04	
Memberships.....	23.00		470.00	480.00	13.00		
President's Reserve Account.....			9,000.00			9,000.00	
Secondary Schools.....	130.11		1,500.00	1,550.49		79.62	
University Faculty.....	547.46		800.00	1,011.99		335.47	
University Placement Bureau.....	225.11	225.00g	3,290.00	3,292.73		447.38	
Total, General Educational Expense...	\$ 5,664.75	\$ 6,717.39	\$ 67,280.00	\$ 63,129.13	\$ 2,930.50	\$ 10,187.25	\$ 3,415.26
Library:							
Salaries of Administration.....	\$	\$	\$ 47,725.00	\$ 47,725.00		\$	\$
Library Books.....	15,091.44	24,554.15ee	7,500.00	31,725.03		16,880.17	
		947.61e					
		512.00g					
Fiske Icelandic Publications.....	248.96	26.88e		350.47			137.87
		212.50ee					
Fiske Icelandic Salary.....	.88	1,275.00ee		1,275.00			.88
Fiske Petrarch Salary.....	16.95	510.00ee		540.00			-13.05

Appropriation.....	1,105.78		6,500.00	6,408.35		1,197.43	
Library Council.....	2,316.36			1,173.22		1,143.14	
Total, Library.....	\$ 18,780.37	\$28,038.14	\$ 61,725.00	\$ 89,197.07		\$19,220.74	\$ 125.70
Operation and Maintenance of Plants:							
Superintendent's Office Salaries.....	\$	\$	\$ 24,080.00	\$ 24,080.00	\$	\$	
Care of Buildings.....	50.58		37,500.00	37,002.72		547.86	
Care of Grounds.....	1,662.38		20,000.00	20,854.34		808.04	
Care of Superintendent's Car.....			400.00	536.04			-136.04
Heating (Net) (See Schedule 11)			81,278.00	80,353.00	925.00		
Campus Patrol.....	1,166.54	5,956.00e	10,700.00	17,179.70			642.84
Electric Service.....			6,000.00	6,217.07			-217.07
Fire Service.....			920.00	904.75		15.25	
Office Supplies.....			1,425.00	1,520.49			-95.49
Pensions.....			1,800.00	1,260.00	540.00		
Power Plant—Transmission Lines.....	440.50		14,112.00	13,019.96		1,532.54	
Repairs.....	211.62		34,000.00	34,810.60			-598.98
Water Works.....			20,256.00	18,497.82	1,758.18		
Arboretum.....	825.72		3,000.00	4,140.30			-314.58
Goldwin Smith Ornamentation.....	53.93				53.93		
Barton Hall.....		11,204.43e		11,204.43			
Water Power Development Study.....			1,784.98	1,784.98			
Total, Operation and Maintenance of Plants.....	\$ 4,411.27	\$17,160.43	\$257,255.98	\$273,366.20	\$ 3,277.11	\$ 2,903.69	\$ -719.32
Improvements to Physical Plant:							
Net (See B. and G. Report).....	\$ 1,598.92	\$	\$ 25,550.00	\$ 20,080.63	\$ 131.54	\$ 6,936.75	\$
Academic Requests.....			10,000.00	10,000.00			
Boldt Hall Amortization.....			10,000.00	10,000.00			
Library Building Alterations.....	2,000.00		506.52	2,506.52			
Physical Education Construction and Repairs.....	2,177.27		5,000.00	8,131.12			-953.85
Sackett Gorge Fund.....	4.14	3,187.50ee		2,162.72			1,028.92
Sackett Landscape Fund.....	- 220.72	4,408.29ee		4,475.72			-288.15
Stimson Hall Alterations.....	4,000.00			2,756.47		1,243.53	
Total, Improvements to Physical Plant	\$ 9,559.61	\$ 7,595.79	\$ 51,056.52	\$ 60,113.18	\$ 131.54	\$ 8,180.28	\$ -213.08

2. RESTRICTED EXPENDABLE FUNDS

	Credit Balance June 30, 1939	Gifts	Earnings	Expendi- tures	Credit Balance June 30 1940
Special Research Projects:					
(For New York State College Investigatorships and Fellowships See Schedule 37)					
American Foundrymen's Association, Engineering.....	\$ 250.00	\$ 750.00	\$	\$ 500.00	\$ 500.00
American Foundrymen's Association, Geology.....	85.66	400.00		437.79	47.87
American Iron and Steel Institute.....	250.00	2,600.00		1,700.00	1,150.00
American Philosophical Society—Dr. Kreezer.....		500.00		360.00	140.00
American Philosophical Society—Professor L. P. Smith.....		1,500.00		750.53	749.47
American Philosophical Society—Dr. Parrott.....	50.00	600.00		600.00	50.00
Bancroft, Wilder D.....	10.03			10.03	
Carnegie Corporation, Growth and Development of Indian Children.....	150.00				150.00
Cornell Research Foundation.....	500.06			500.06	
Crucible Steel Company.....		2,000.00		133.33	1,866.67
du Pont de Nemours, E. I., and Company:					
Assistantship in Organic Chemistry.....	166.74	2,000.00		1,666.68	500.06
Post Graduate Fellowship in Chemistry.....	.03	750.00		750.03	
Firestone Company.....		4,000.00		3,228.05	771.95
General Education Board.....		6,448.00		4,668.81	1,779.19
International Cancer Research Foundation.....	200.08			200.08	
Law School Research.....	1,224.55	115.55	40.25	15.68	1,364.67
Macy, Josiah J., Foundation.....		4,850.00		4,452.40	397.60
National Geographic Society.....	1,134.85	1,000.00		1,619.83	515.02
National Research Council:					
Gibbs, R. C. and Rahn, Otto.....	55.80				55.80
Randolph, L. F.....	292.00			292.00	
Student Pilot, Dr. Liddell.....		7,000.00		7,746.97	—746.97
Physics Research Fund.....	5,000.00			85.00	4,915.00
Procter and Gamble Company.....		1,000.00		1,000.00	
Research Committee Grants.....	7,706.00	2,000.00		5,032.02	4,673.98
Research Corporation.....		2,500.00			2,500.00
Rockefeller Foundation:					
Behavior Research—Dr. Anderson.....			2,000.00	1,286.44	713.56

Development in Drama and Music.....		2,575.00		1,950.00	625.00
Far Eastern Studies in History.....		3,250.00		3,250.00	
Reflex Behavior—Dr. Liddell.....	—986.33	9,000.00	200.00	7,285.69	927.98
Russian Language and Literature.....		3,500.00		3,500.00	
Shaw, Henry S.—Physics.....	1,000.00			1,000.00	
Snyder, Harry—Physiological Chemistry.....	499.00	2,000.00		639.42	1,859.58
Towl, Forrest M.—Engineering.....	102.50				102.50
Towl, Forrest M.—Physics.....	200.00	200.00		278.75	121.25
Sub-Total.....	\$17,890.97	\$60,538.55	\$ 2,240.25	\$54,939.59	\$25,730.18
Miscellaneous:					
Arboretum.....	1,025.00	1.50		412.50	614.00
Arnot Forest.....			23.98	23.98	
Barton Hall Rent.....	1,258.46		175.00	28.98	1,404.48
Carnegie Corporation:					
Architecture Library.....	77.41			27.40	50.01
Cataloguing Icelandic Collection.....		4,500.00			4,500.00
Public Speaking.....	258.13			100.16	157.97
Carnegie, Andrew, Plaque.....		10.00			10.00
Cornell Dramatic Club.....	585.77		1,013.46	1,567.94	31.29
Cornell Studies in English—Professor Cooper.....	243.00	300.00A	91.81	405.05	229.76
Cornell Studies in English—Professor Northup.....	813.39		53.13	55.54	810.98
Cornell Studies in Classical Philology.....	729.51		14.93		744.44
Cornell Studies in Philosophy.....	18.26		3.75		22.01
Cornell Studies in Romance Languages.....	53.11				53.11
Economics Fees.....	1,453.79		61.50	506.30	1,008.99
Examination Blank Fees.....	7,387.58		2,320.00	1,035.01	8,672.57
Extramural Courses.....	189.12		1,900.00	1,995.92	93.20
Frank, George, Car Account.....	—40.88		167.44		126.56
Fuertes, Louis Agassiz, Memorial.....	135.23				135.23
History Fees—Professor Gates.....	150.68		165.00	151.00	164.68
History Fees—Professor Marcham.....	121.75		1.75	60.70	62.80
History Fees—Professor Stephenson.....	90.97		97.00	77.58	110.39
Hotel Administration Building Fund.....	100.00	300.00			400.00
Hydraulic Laboratory Plan.....	1,000.00				1,000.00
Hygiene Solarium.....	471.91		384.45	412.90	443.46
Law School Additional Professorship.....	2,500.00	200.00			2,700.00

	Credit Balance June 30, 1939	Gifts	Earnings	Expendi- tures	Credit Balance June 30, 1940
Mathematics Library Special.....	182.80			10.25	172.55
Medical Adviser's Laboratory Fees.....	117.78		82.50	65.91	134.37
Nanking University Book Fund.....		60.00		30.10	29.90
New Chimes Account.....	-104.77	104.77			
Public Speaking Laboratory Fees.....	93.93		1,223.00	1,256.91	60.02
Schwarz, G. Frederic, Forestry.....	33.59			33.59	
Sociology and Anthropology Fees.....			440.00	15.00	425.00
Stark, Alexander.....	200.00			200.00	
Straight, Willard, Managers.....	971.52		402.94	717.44	657.02
Tennis Courts Rentals.....	461.38		590.20	895.76	155.82
Thesis Abstract.....	5,339.68		1,310.00	1,608.27	5,041.41
Thurston Portrait.....		575.00		564.88	10.12
Town and Country Ministers.....	88.26	166.00		254.19	.07
Van Rensselaer, Martha, Memorial Fund.....	52.61				52.61
White, A. D., Autobiography.....	683.83		56.00		739.83
Willever Memorial Fund.....	190.00	20.00			210.00
Sub-Total.....	\$26,932.80	\$ 6,237.27	\$10,577.84	\$12,513.26	\$31,234.65
Total.....	\$44,823.77	\$66,775.82	\$12,818.09	\$67,452.85	\$56,964.83

3. INCOME ACCOUNTS OF RESTRICTED ENDOWED FUNDS

	Credit Balance June 30 1939	Endow- ment Income	Credits	Expendi- tures	Income Trans- ferred to Principal	Credit Balance June 30, 1940
Lectureships:						
Messenger, J. H.....	\$ 3,981.07	\$ 3,825.00	\$	\$ 4,436.00	\$	\$ 3,370.07
Schiff, Jacob H.....	470.91	1,250.00		1,409.83		311.08
Smith, Goldwin.....	161.81	1,000.00		1,049.40		112.41

Other:

Alumni Permanent Subscription.....		447.67		447.67	
Anderson, John Wendell.....		2,581.30		2,581.30	
Anonymous Fund No. 1.....		7,465.10			7,465.10
Anvil Club.....	168.25	12.75		181.00	
Bancroft, Wilder D., Foundation.....	248.05	249.90			
Brand, Albert R.....		4.53			497.95
Class of 1884.....				68.60	4.53
Class of 1891.....	145.78	145.78			222.96
Class of 1898.....	81.69	21.25			102.94
Class of 1899.....		68.82			
Class of 1912.....		853.59			68.82
Class of 1913.....		36.70			853.59
Class of 1914.....		62.69			
Class of 1915.....	118.56			1.83	34.87
Class of 1916.....	1,568.90			3.13	178.12
Class of 1917.....		77.94	2,926.69e	1,568.90	
Class of 1919.....		121.12		3,004.63	
Class of 1920.....	115.08	48.46		121.14	115.06
Class of 1921.....	368.64	29.57		202.42	214.68
Class of 1922.....	155.10	26.76		1.48	183.19
Class of 1923.....	50.45	22.75		1.34	75.87
Class of 1924.....	73.56	30.78		1.14	95.17
Class of 1925.....	287.35	94.22		1.54	316.59
Class of 1926.....	89.51	17.78		4.71	179.02
Class of 1927.....	— .89	81.30		.89	16.00
Class of 1928.....	745.46	92.86		4.06	822.70
Class of 1929.....	516.74	90.37		4.64	604.96
Class of 1930.....	150.03	84.92		4.52	235.88
Class of 1931.....	396.20	78.27		4.25	476.87
Class of 1932.....	38.02	69.94		119.91	— 3.62
Class of 1933.....	221.59	121.62		3.50	288.03
Class of 1934.....	538.37	54.78		25.79	634.20
Class of 1935.....	57.60	28.68		2.74	109.64
Class of 1936.....	6.88	53.11		1.43	34.13
Class of 1937.....	7.03	93.39		45.46	14.68
Class of 1938.....	174.00	73.67	60.25e	23.67	243.72
	.94	71.95		3.68	131.18
	68.35	142.64		3.60	136.70
	— 2.00			78.84	61.80

	Credit Balance June 30, 1939	Endowment Income	Credits	Expendi- tures	Income Trans- ferred to Principal	Credit Balance June 30, 1940
Class of 1939.....		34.00		1.70		32.30
Griffis Fund.....		775.83			775.83	
Heckscher Foundation.....	-9,964.46					-9,964.46
Hicks, George C.....	170.15	302.63		149.73		323.05
McCowen, Asher D.....		4.43		4.43		
Non-Endowment Funds.....		35,336.43		35,336.43		
Noyes, Jansen.....		609.19			609.19	
Sweet, Mr. and Mrs. Frank B.....	3.13	10.62		7.50		6.25
Todd, George W. and Grace L.....	544.50	1,144.50		600.00		1,089.00
Treman, R. H.....		1,384.96			1,384.96	
Williams, Emmons L.....		54.88				54.88
Total, Income Accounts Endowed Funds.....	\$ 1,756.35	\$59,289.43	\$ 2,986.94	\$51,512.83	\$11,157.49	\$ 1,362.40

4. AUXILIARY ENTERPRISES

	Credit Balance June 30, 1939	Endow- ment Income	Earnings	Expendi- tures	Credited to Uni- versity Income	Credit Balance June 30, 1940
Dining Halls (Exclusive of Willard Straight) (See Schedule 27).....	\$	\$	\$ 220,797.64	\$ 220,797.64	\$	\$
Dormitories, Men (See Schedule 28).....			154,898.87	138,103.67	16,795.20	
Dormitories, Women (See Schedule 29).....			215,503.18	199,855.84	15,647.34	
Infirmary (See Schedule 30).....		4,250.00ee	87,012.03	73,762.03	17,500.00	
Laundry.....			55,948.02	55,948.02		
Musical Entertainments.....	4,017.61		12,761.94	11,045.12		5,734.43
Radio Broadcasting.....	10,200.30		12,000.00	15,360.33		6,839.97
Willard Straight Hall (See Schedule 31).....			378,620.98	378,620.98		
University Press.....	13,153.41		13,312.09*	17,513.16		8,952.34
Total, Auxiliary Enterprises.....	\$27,371.32	\$4,250.00	\$1,150,854.75	\$1,111,006.79	\$49,942.54	\$21,526.74

* \$1,000.00 of this amount was appropriated.

5. FELLOWSHIPS, SCHOLARSHIPS, GRANTS AND PRIZES

	Credit Balance June 30, 1939	Endow- ment Income	Gifts	Expendi- tures	Income Trans- ferred to Principal	Credit Balance June 30, 1940
Fellowships and Graduate Scholarships:						
Alumni Fellowship in Landscape Architecture.....	\$	\$ 48.54	\$	\$	\$ 48.54	\$
Bennett, Charles Edwin.....	1,307.23	255.00				1,562.23
Boldt, George C.....		1,000.00		1,000.00		
Comstock, John Henry.....	218.65	340.00		300.00		258.65
Denison, Henry Strong.....	3,458.12	2,125.00		3,000.00		2,583.12
Earle, Charles B.....	25.00	425.00				450.00
Eidlitz, Robert James.....	1,275.00	1,275.00		1,200.00		1,350.00
Gage, Simon H.....		337.07			337.07	
Hooker, E. H.....	2,825.00	637.50		1,020.00		2,442.50
Long, Eleanor T.....	2,151.14	1,275.00		1,100.00		2,326.14
McMullen, John.....		13,360.88		13,360.88		
Meyer, Edgar J.....	4,527.76	425.00				4,952.76
Schluederberg, Margaret B. and George W.....	88.54	212.50				301.04
Sheldon, Edward A.....	254.47	127.50				381.97
Smith, Anna Cora.....	52.45	425.00		400.00		77.45
Smith, Clinton D.....	52.44	425.00		400.00		77.44
Straight, Willard, Memorial.....	-1,240.85	292.41				-948.44
Teeple, John E.....	162.62	435.47				598.09
University.....	1,475.00		12,800.00A	11,675.00		2,600.00b
Total, Fellowships and Graduate Scholarships.....	\$ 16,632.57	\$ 23,461.87	\$ 12,800.00	\$ 33,455.88	\$ 425.61	\$19,012.95

b \$300.00 of this amount is lapsed; \$2,300.00 is reappropriated.

Scholarships, Undergraduate, Endowed:

Adams, Robert M., 4-H.....	\$ 98.02	\$ 106.04	\$	\$ 100.00	\$	\$ 104.06
Anonymous for Women.....		7.08				7.08
Anthony, Mary R.....	79.22	212.50				291.72
Beatty, Agricultural.....	332.32	251.90		240.00		344.22
Best, George E.....	53.13	127.50				180.63
Bland, Thomas Lee.....		425.00				425.00
Boldt, George C.....	305.39	1,511.82		1,200.00		617.21
Brigden, Carrie G.....	24.79	255.00		279.79		

	Credit Balance June 30, 1939	Endow- ment Income	Gifts	Expendi- tures	Income Trans- ferred to Principal	Credit Balance June 30, 1940
Buchanan, Chester.....	33.75	63.75		60.00		37.50
Class of 1908.....	917.77	170.71		103.75		984.73
Colnon, Redmond Stephen.....	1,367.70	850.00		800.00		1,417.70
Cruttenden, Alexis.....	470.44	212.50				682.94
Delano, Edward C.....	141.11	2,027.43		1,971.31		197.23
Dreyfus, Louis A.....	1,174.93	1,062.50		1,000.00		1,237.43
Dwight, J. W. and R. A.....	25.94	297.50		320.00		3.44
Eidlitz, Otto M.....	126.08	1,062.50		975.00		213.58
Evans, Joseph N.....	26.92	127.50		120.00		34.42
Federation Scholarship for Undergraduate Women.....	14.14	318.75			332.89	
Fraser, A. H. R.....		170.00		170.00		
Grimes, Arthur M.....	612.50	212.50				825.00
Hall, Cornelia L.....	149.46	127.50		120.00		156.96
Hall, Hervey S.....	123.46	127.50		123.00		127.96
Hatch, Annie M.....	995.29	425.00		400.00		1,020.29
Haviland, John G.....		68.54			68.54	
Horwath and Horwath.....	215.17	213.87		200.00		229.04
Insull, M. J.....	700.00	550.00				1,250.00
Kenney, Eudorus C.....	239.82	2,291.40		2,250.00		281.22
Law School (Boardman).....	96.03	85.00		100.00		81.03
Lefevre, George W.....	4,119.87	12,750.00		10,109.00		6,760.87
McMullen, John.....	35,394.18	67,197.23		58,881.33		43,710.08
Manning, James H.....	191.67	425.00		400.00		216.67
Mayer, John and Katherine.....	192.00			404.50		-212.50
Murphy, Albert C.....	12,727.29	8,329.72		16,237.91		4,819.10
Noyes, La Verne.....	1,307.44	2,491.40		2,273.57		1,525.27
Osborn, Laura.....	78.31	340.00		300.00		118.31
Ostrom, John N.....	11.42	6.48			17.90	
Pound, Cuthbert W.....	303.60	430.17		400.00		333.77
Roberts, Charles H.....	1,260.63	1,338.67		1,246.66		1,352.64
Rose, Flora.....	34.67	80.43		100.00		15.10
Sackett, Henry W.....	1,576.10	1,094.96		1,600.80		1,070.26
Saunders, Alexander and Mary E.....	612.49	531.25		500.00		643.74
Schaefer, F. and M.....		177.08				177.08

Schermerhorn, Grace.....	24.01	144.32	100.00	20.00	48.33
Shaw, Sylvester.....	616.88	170.00			786.88
Sherman, Mary Isabella.....	124.64	170.00	160.00		134.64
Smith, Judson N.....	239.07	170.02	160.00		249.09
Smith, Ruby Green.....	42.85	127.50	170.35		
Spencer, Town of.....	152.43	158.91		152.43	158.91
Sze, S. K.....	204.52	132.59			337.11
Thompson, W. D.....	85.32	42.50			127.82
Van Cleef, Mynderse.....	8.26	85.00			93.26
Van Nostrand, John J.....	166.52	425.00	400.00		191.52
Van Rensselaer, Martha.....	67.50	127.50	195.00		
Warren, George F.....	29.75	42.50	14.50	42.00	44.75
Wentz, John L.....	240.51	233.75		220.00	254.26
Wilson, M. N.....	359.49	163.68		300.00	223.17
Women's Dormitory.....	1,619.97				1,619.97

Sub-Total.....	\$ 70,114.77	\$ 110,746.95	\$ 14.50	\$ 104,733.97	\$ 591.76	\$ 75,550.49
----------------	--------------	---------------	----------	---------------	-----------	--------------

127

Scholarships, Undergraduate, Revolving:

American Hotel Association.....	\$	\$	\$	600.00	\$ 300.00	\$ 300.00
Band Scholarship.....				400.00	400.00	
Chemical Engineering.....				200.00	200.00	
Duffy, Bertha Dunkel.....	200.00			400.00	250.00	350.00
Harris, Kerr, Forster Co.....				400.00	200.00	200.00
Horwath and Horwath.....	79.27					79.27
Hotel Red Book.....				600.00	300.00	300.00
International Stewards Association.....				100.00		100.00
Law Association:						
Number 2.....				550.00	550.00	
Number 3.....				250.00	250.00	
Number 5.....	175.00			110.00	150.00	135.00
Number 7.....				400.00	250.00	150.00
Number 8.....	500.00			500.00	500.00	500.00
Number 9.....	250.00			252.50	250.00	252.50
Number 12.....				200.00	200.00	
Number 13.....				190.00		190.00
Law Scholarship Anonymous Award.....				100.00		100.00
Morris Fair Association.....	100.00					100.00
Needham and Grohmann.....				200.00	100.00	100.00

	Credit Balance June 30, 1939	Endow- ment Income	Gifts	Expendi- tures	Income Trans- ferred to Principal	Credit Balance June 30, 1940
New Jersey State Hotel Association.....			200.00	200.00		
New York Florists' Club.....			600.00	600.00		
New York Hotel Association.....	909.65		49.00	125.00		833.65
New York State Bankers.....			300.00			300.00
Nugey, A. L.....	100.00					100.00
Padgham, Frank W.....	12.42	127.50	364.00A	425.00		78.92c
Partridge Club of New York.....			400.00	400.00		
Pennsylvania State Hotel Association.....	100.00		100.00	100.00		100.00
Phi Kappa Phi.....	150.00		150.00	150.00		150.00
Regionals:						
Buffalo.....			200.00	200.00		
Chicago.....			600.00	600.00		
Cleveland.....			400.00	400.00		
Harrisburg.....			400.00	400.00		
Lackawanna Club of New Jersey.....	113.04		270.00	380.00		3.04
Mohawk Valley.....			235.00	235.00		
New York.....	250.00		3,500.00	3,750.00		
Northern New York.....			100.00	100.00		
Philadelphia.....	50.00		991.50	910.00		131.50
Rochester.....	200.00		400.00	200.00		400.00
Scranton.....	132.25		360.00	280.00		212.25
Syracuse.....	203.00		1,002.00	1,130.00		75.00
Western Pennsylvania.....	1,373.98		832.89	620.00		1,586.87
Whinery, Andrew J., Memorial.....	200.00		110.00	300.00		10.00
Wyoming Valley.....			440.00	440.00		
Soldiers and Sailors.....	100.00					100.00
Stauffer, A. E.....			400.00	200.00		200.00
Strauss-Duparquet, Inc.....			200.00	200.00		
Toms, Allen Park.....	7.50					7.50
University.....			7,200.00A	7,100.00		100.00d
Total, Undergraduate Scholarships.....	\$ 75,320.88	\$ 110,874.45	\$ 25,271.39	\$ 128,078.97	\$ 591.76	\$ 82,795.99

c. \$78.00 of this amount lapses. d. lapse.

Loans (See Schedule 5).....	\$		\$ 4,809.28	\$	4,809.28	\$	
Grants:							
Architectural No. 2.....					350.00	350.00	
Chinese Aid.....					2,000.00	1,435.00	565.00
Dean of Women.....	150.50				41.71	20.00	172.21
Eller, Abraham.....	182.92					182.92	
Gilbert, Carl R.....	242.79	212.50				380.00	75.29
Jonas, Albert and Olive.....	925.81	934.75					1,860.56
Knickerbacker, John.....		1,500.00				1,500.00	
North, C. Howell.....	100.15	510.00	315.00			150.00	775.15
Scholarship Holders.....	254.97	102.00					356.97
Seidell, Book.....	10.47	60.56				30.00	41.03
Smith, Charles F.....	55.97	228.65					284.62
Smith, Horace I.....		741.58					
Student Relief.....	946.80		1,378.45			897.49	1,427.76
Vail, Edwin G.....	43.91	425.00				350.00	118.91
Veatch, A. C.....	199.32					125.00	74.32
Women's Club Federation.....	330.00						330.00
Women's Club of Rochester.....			100.00			100.00	
Women's Club of Syracuse.....	50.00						50.00
Women's Guild.....		62.00				62.00	
Total, Grants.....	\$ 3,493.61	\$ 4,777.04	\$ 4,185.16	\$ 5,582.41	\$ 741.58	\$ 6,131.82	
Prizes:							
Alumni.....	\$ 25.00	\$	\$	\$ 25.00	\$		
Baird, Architectural.....	— .38	42.50		40.00		2.12	
Baker, C. H.....	28.45	153.00		140.00		41.45	
Barnes, A. S.....	668.16	42.50		40.00		670.66	
Bennett, James Gordon.....	228.20	44.62		40.00		232.82	
Bennett, Philo Sherman.....	161.05	41.90				202.95	
Besse, Anna.....	24.50	42.50		40.00		27.00	
Bondy, Charles G.....	5.05	42.50		40.00		7.55	
Caldwell, George C.....	307.85	46.75		100.00		254.60	

	Credit Balance June 30, 1939	Endow- ment Income	Gifts	Expendi- tures	Income Trans- ferred to Principal	Credit Balances June 30, 1940
Carey, Wm. D. P.....			50.00	50.00		
Class of '86 Memorial.....	296.43	80.16				376.59
Class of '94 Debate.....	14.81	80.50		75.00		20.31
Cohan, Bess Berlow.....			100.00	100.00		
Corson, Caroline (French).....	616.44	76.50				692.94
Corson, Hiram (Browning).....	301.65	51.00				352.65
Courant, Juliette M.....	19.67	42.50		40.00		22.17
Crandall, Charles Lee.....	584.16	192.12		110.00		666.28
Daughters of the American Revolution.....		371.61			371.61	
Dickinson, Paul.....	9.96	21.25				31.21
Dramatics, Paul Bern.....	100.00					100.00
Eastman.....	433.06	127.50		125.00		435.56
Fuertes.....	85.65	42.50		1.85		126.30
Graduates (Philosophy).....	309.46	34.00		25.00		318.46
Guilford Essay.....	345.79	127.50		120.00		353.29
Hamilton, W. I.....	44.85					44.85
Heermans, Forbes (Dramatics).....	2,044.97	637.50		1,100.00		1,582.47
Hewitt (German).....	150.00					150.00
Home Economics Speaking Stage.....			125.00	125.00		
Kaiser, Louis.....	55.82	42.50				98.32
Lovenberg, Harold A.....	10.62	42.50		40.00		13.12
Merry, Dr. Albert E. (Veterinary).....			50.00	50.00		
Messenger, L. L.....	904.03	233.75		220.00		917.78
Miller, Jane (Veterinary).....	102.82	42.50		40.00		105.32
Moot Court Prize.....			100.00	100.00		
Pack, Charles L.....	152.56	42.50				195.06
Pack Foundation.....	157.68	42.50		50.00		150.18
Rice Debate.....			125.00	125.00		
Ring Memorial.....	137.46	42.50				179.96
Sampson, (Fine Arts).....	452.41	42.50		40.00		454.91

Sibley.....			100.00A	100.00	
Simpson, R. H., Memorial.....	75.00				75.00
Stewart (Dairy).....	100.00				100.00
Vogelstein, Ludwig.....	142.94	42.50			185.44
White, H. K. (Veterinary).....	62.90	106.25		100.00	69.15
White, J. G. (Spanish).....	355.81	570.93		100.00	
Woodford Medal.....	727.52	127.50		100.00	755.02
York, Edward P.....	100.30	42.50		40.00	102.80
Total, Prizes.....	\$ 10,342.65	\$ 3,761.84	\$ 650.00	\$ 3,441.85	\$ 1,198.35
					\$ 10,114.29

131

Life Income Payments:

	Credit Balance June 30, 1939	Endow- ment Income	Expended	Credit Balance June 30, 1940
Anonymous Fund No. 3.....	\$ 113.71	\$ 299.68	\$ 277.85	\$ 135.54
Atwater, S. L., No. 1.....	—63.01	203.86	200.36	—59.51
Atwater, S. L., No. 2.....	—126.05	407.73	400.74	—119.06
Austen, Willard.....	162.88	407.73	400.74	169.87
Davis, Charles R.....	20.04	123.15	121.04	22.15
Hart, Henry M.....	—50.02	379.23	372.72	—43.51
Hyatt, M. B.....	2.54	81.55	80.15	3.94
Ludwig, Robert and Charlotte.....	—402.28	1,301.19	1,278.88	—379.97
Monzecchi, Michele (Fiske).....		2,200.00	2,200.00	
Mulford, Furman L.....	8.89	203.86	203.85	8.90
Rogers, George H.....	1.50	306.90	301.62	6.78
Tanner, J. H.....	—1,209.87	4,077.26	4,007.36	—1,139.97
Tyler, Moses Coit.....	48.86	122.32	120.22	50.96
Total, Life Income Payments.....	\$ —1,492.81	\$ 10,114.46	\$ 9,965.53	\$ —1,343.88

RECAPITULATION

	Credit Balances June 30, 1939	Endow- ment Income	Other Credits	University Appro- priations	Expenditures	End. Inc. Trans. to Principal	Lapsed Appro- priations	Credit Balances June 30, 1940 Reappro- priations	Restricted Balances
Education and General:									
General Administration and General Expense:									
Administrative Salaries.....	\$ 2,198.77	\$	\$	\$ 127,835.00	\$ 127,707.52	\$	\$ 127.48	\$	\$ -674.68
Administrative Expense.....	2,198.77			40,400.00	35,947.45		1,969.13	5,356.87	
General Expense.....	-27,161.65	16,245.41	11,995.67	219,410.16	199,747.68		23,494.32	11,210.21	-13,962.62
Instruction:									
Architecture.....	6,142.39			82,145.00	84,998.56		1,127.50	764.51	1,396.82
Arts and Sciences.....	23,532.14	21,661.32	5,190.87	870,854.04	874,451.54	159.78	7,636.16	27,191.93	11,798.96
Education, Graduate School of.....	691.77			13,700.00	13,980.36			411.41	
Engineering.....	38,628.92	23,376.81	10,044.59	412,059.94	442,964.58		7,213.12	8,313.45	25,610.11
Law.....	1,092.09	1,393.41	310.00	112,300.00	113,589.99			581.15	1,524.36
Summer Session.....				60,000.00	59,243.59		756.41		
Hygiene and Medical Advisers.....	325.21	1,968.03		42,000.00	44,047.35			142.64	103.25
Military.....	515.89	110.85		10,420.00	10,631.00			370.62	45.12
Physical Education.....	2,733.31		4,090.65	47,025.00	51,053.64			1,876.16	919.16
General Educational Expense.....	5,664.75	6,492.39	225.00	67,280.00	63,129.13		2,930.50	10,187.25	3,415.26
Library.....	18,780.37	26,551.65	1,486.49	61,725.00	89,107.07			19,220.74	125.70
Operation and Maintenance of Plants.....	4,411.27		17,160.43	257,255.98	273,366.20		3,277.11	2,903.69	-719.32
Improvements to Physical Plant.....	9,559.61	7,595.79		51,056.52	60,113.18		131.54	8,180.28	-213.08
Restricted Expendable Funds.....	44,823.77		79,293.91	300.00	67,452.85				56,964.83
Income Accounts, Restricted Endowment Funds.....	1,756.35	59,289.43	2,986.94		51,512.83	11,157.49			1,362.40
Sub-Total.....	\$134,294.06	\$164,685.09	\$ 132,784.55	\$2,475,766.64	\$2,663,134.52	\$11,317.27	\$48,663.27	\$96,710.91	\$ 87,705.27
Auxiliary Enterprises.....	27,371.32	4,250.00	1,149,854.75	1,000.00	1,111,006.79	49,942.54			21,526.74
Sub-Total.....	\$161,666.28	\$168,935.09	\$1,282,639.30	\$2,476,766.64	\$3,774,141.31	\$61,259.81	\$48,663.27	\$96,710.91	\$109,232.01
Other Non-Educational Expense:									
Fellowships and Graduate Scholarships.....	\$ 16,632.57	\$ 23,461.87	\$	\$ 12,800.00	\$ 33,455.88	425.61	\$ 300.00	\$ 2,300.00	\$ 16,412.95
Scholarships, Undergraduate.....	75,320.88	110,874.45	17,707.39	7,564.00	128,078.97	591.76	178.00		82,617.99
Loans.....		4,809.28			4,809.28				
Grants.....	3,493.61	4,777.04	4,185.16		5,582.41	741.58			6,131.82
Prizes.....	10,342.65	3,761.84	550.00	100.00	3,441.85	1,198.35			10,114.29
Life Income Payments.....	-1,492.81	10,114.46			9,965.53				-1,343.88
Total.....	\$265,963.18	\$326,734.03	\$1,305,081.85	\$2,497,230.64	\$3,959,475.23	\$64,217.116	\$49,141.27	\$99,010.91	\$223,165.18

e. Of this amount \$49,942.54 transferred to Income.

B. MEDICAL COLLEGE AT NEW YORK CITY

	Credit Balance June 30, 1939	Gifts	Sales & Services & Other Income	Appropriations	Expenditures	Lapsed Appropriations	Reappropriations
Administrative Expense:							
3% Charges on Special Funds, for insurance and administrative expense.....	\$ 75.00		\$ 3,808.00	\$ 3,500.00	\$ 1,262.84		\$ 2,620.16
Announcements and Reprints.....			886.33	700.00	3,578.54		807.79
Postage.....				850.00	743.11	104.27	42.70
Printing and Stationery.....	40.08			22,500.00	21,500.00	1,000.00	
Salaries of Administration.....				13,520.00	13,460.32	59.68	
Salaries of Business Office.....				500.00	553.93	— 53.93	
Traveling Expense.....				242.70	242.70		
Physiology Chair Fund.....			663.00		65.00		598.00
Anatomy Farm Sales.....							
Totals.....	\$ 115.08		\$ 5,357.33	\$ 41,812.70	\$ 42,106.44	\$ 1,110.02	\$ 4,068.65
General Expense:							
Association of American Medical Colleges...				150.00	150.00		
Contingent Fund.....	70.00			1,000.00	1,070.00		
Cornell University Medical College Scholarships.....				1,000.00	1,000.00		
Dr. Elser's Supplies.....				250.00	17.75	232.25	
Entertainment for Visitors.....				200.00	200.00		
Honoraria for Lecturers.....				400.00	25.25	374.75	
Insurance and Bond.....			628.09	3,150.00	3,778.09		
Marine Biological Laboratories.....				600.00	400.00	200.00	
Medical Care of Students.....	600.00			1,500.00	2,043.36	56.64	
N. Y. Committee on Study of Internships...				300.00	150.00	150.00	
Pension Fund.....				3,900.00	3,900.00		
To New York Hospital for Teaching of Clinical Microscopy.....				1,650.00	1,650.00		
Totals.....	\$ 670.00		\$ 628.09	\$ 14,100.00	\$ 14,384.45	\$ 1,013.64	

	Credit Balance June 30, 1939	Gifts	Sales & Services & Other Income	Appropriations	Expenditures	Lapsed Appropriations	Reappropriations
Instruction:							
Anatomy:							
Salaries of Instruction and Research.....	\$	\$	\$	\$ 43,800.00	\$ 43,800.00	\$	\$
Salaries of Administration.....				13,232.50	13,122.50	110.00	
Supplies.....	404.16			4,650.00	4,919.08	1.05	134.03
Equipment and Alteration Account.....				4,850.00	4,187.88		662.12
Bacteriology:							
Salaries of Instruction and Research.....				27,240.00	27,240.00		
Salaries of Administration.....				5,350.00	5,350.00		
Supplies.....	88.30			3,105.00	2,980.19		213.11
Biochemistry:							
Salaries of Instruction and Research.....				26,350.00	26,350.00		
Salaries of Administration.....				6,540.00	6,520.00	20.00	
Supplies.....	507.82			6,008.00	6,207.52	.66	307.64
Medicine:							
Salaries of Instruction and Research.....				69,605.00	68,880.00	725.00	
Salaries of Administration.....				25,038.00	23,136.57	1,901.43	
Supplies.....	531.39			4,252.00	4,301.64		481.75
Medicine-Medical Mycological Research..				1,075.00	1,039.86		35.14
Salaries of Administration, B. H. Neurology				1,800.00	1,800.00		
Supplies, B. H. Neurology.....	18.56			200.00	199.61	5.04	13.91
Salaries of Administration, B. H., 2nd Medical Division.....				3,440.00	3,433.00	7.00	
Supplies, B. H., 2nd Medical Division.....	4.34			1,590.00	1,591.43	2.91	
Obstetrics and Gynecology:							
Salaries of Instruction and Research.....				57,950.00	57,950.00		
Salaries of Administration.....				21,950.00	21,950.00		
Supplies.....	173.79			1,800.00	1,780.11	63.97	129.71
Special Section Fund.....	490.39				490.39		
Pathology:							
Salaries of Instruction and Research.....				33,400.00	28,758.34	4,641.66	
Salaries of Administration.....				10,080.00	10,080.00		
Supplies.....	1,232.61		500.00	5,464.00	7,091.82	31.51	91.28
Illustration Supplies, etc.....	87.26		3,039.59	1,670.00	4,591.27	174.24	31.34

Pediatrics:									
	Salaries of Instruction and Research.....		38,650.00	37,483.32	1,166.68				
	Salaries of Administration.....		16,690.00	15,071.25	1,618.75				
	Supplies.....	410.09	3,300.00	3,520.76	.99			188.34	
Pharmacology:									
	Salaries of Instruction and Research.....		18,600.00	16,350.00	2,250.00				
	Salaries of Administration.....		5,160.00	5,160.00					
	Supplies.....	334.32	2,430.00	1,995.99	10.49			757.84	
Physiology:									
	Salaries of Instruction and Research.....		29,800.00	19,800.00	10,000.00				
	Salaries of Administration.....		11,625.00	11,602.58	22.42				
	Supplies.....	222.75	5,206.00	4,847.66	14.04			567.05	
	Library.....	13.00	400.00	273.88	19.98			119.14	
Psychiatry:									
	Salaries of Instruction and Research.....		38,500.00	33,375.00	5,125.00				
	Salaries of Administration.....		12,400.00	7,828.78	4,571.22				
	Supplies.....		2,920.00	1,518.32	1,295.37			106.31	
Public Health:									
	Salaries of Instruction and Research.....		17,000.00	17,000.00					
	Salaries of Administration.....		4,920.00	4,920.00					
	Supplies.....	341.72	2,025.00	2,261.46	13.80			91.46	
Radiology:									
	Salaries of Instruction and Research.....		750.00	750.00					
	Salaries of Administration.....		360.00	360.00					
Surgery:									
	Salaries of Instruction and Research.....		82,400.00	82,263.23	136.77				
	Salaries of Administration.....		19,120.00	19,015.00	105.00				
	Supplies.....	21.54	3,230.00	3,185.59				65.95	
	Salaries of Administration, B. H., 2nd Div.		4,500.00	4,500.00					
	Supplies, B. H., 2nd Division.....	23.50	250.00	260.03	1.47			12.00	
Totals.....		\$ 4,905.54	\$ 3,539.59	\$ 700,675.50	\$ 671,094.06	\$ 34,018.45	\$ 4,008.12		
Library:									
	Salaries of Administration.....		7,480.00	7,400.00	80.00				
	Books, Journals, Bindings.....	53.00	5,850.00	5,697.52	205.48				
	Supplies.....	200.00	400.00	600.00					
Totals.....		\$ 253.00	\$ 13,730.00	\$ 13,697.52	\$ 285.48				

	Credit Balance June 30, 1939	Gifts	Sales & Services & Other Income	Appropriations	Expenditures	Lapsed Appropriations	Reappropriations
Operation and Maintenance of Plant:							
Animal Care Account.....	349.20		189.11				538.31
Animal Feed Account.....					95.22		-95.22
Building Service—Salaries of Administration				12,880.00	12,770.50	109.50	
Building Service—Supplies.....	492.13			1,140.00	1,583.93	.45	47.75
Building Service—Extra Wages.....				100.00	64.00	36.00	
Building Service—Watchmen.....				3,660.00	3,660.00		
Depreciation Expense.....				1,461.59	1,461.59		
Incineration, Garage, etc.....	152.00			1,800.00	1,856.01		95.99
Repairs and Maintenance.....				8,000.00	8,053.11	-53.11	
Laundry.....				900.00	916.93	-16.93	
Heat, Light, Power, etc.....	3,000.00			25,800.00	27,926.80	-33.90	907.10
Shop Account.....	81.41		126.34				207.75
Telephones and Telegrams.....	390.00			4,600.00	4,643.60		346.40
Vermine Extermination Expense.....				300.00	300.00		
Window Cleaning Expense.....	9.00			800.00	788.00	21.00	
Reserve Depreciation Fund.....	10,017.56			1,538.41			11,555.97
Totals.....	\$ 14,491.30		\$ 315.45	\$ 62,980.00	\$ 64,119.69	\$ 63.01	\$ 13,604.05

	Credit Balance June 30, 1939	Gifts	Sales & Services & Other Income	Expenditures	Credit Balance June 30, 1940
Restricted Expendable Funds:					
Allergy Fund.....	\$ 1.35	\$		\$.28	\$ 1.07
Anonymous Grant.....	10,000.00			10,000.00	
Benjamin Research Fund.....		6,500.00		352.82	6,147.18
Bernheim Fund.....	1,025.00	1,725.00		2,730.75	19.25
Bourne Fund.....	949.03	50.00		322.97	676.06
Busch Memorial Fund.....	14.12				14.12
Carnegie Fund.....	1,558.87			770.56	788.31
Child Neurology Fund.....		1,500.00		1,500.00	
Chronic Infection Studies.....	3,727.59	10,000.00		13,734.17	-6.58

Davis Arthritis Fund.....	7,310.31	1,000.00		8,149.42	160.89
Dazian Fund.....		500.00		371.45	128.55
Dean's Fund.....	775.11	1,500.00		165.30	2,109.81
Dean's Student Aid Fund.....	76.71	60.00	50.00	15.00	171.71
Diathermy Fund.....		1,000.00		569.20	430.80
Distemper Committee Fund.....	3,831.38	1.14		1,950.92	1,881.60
Endocrine Studies.....	1,176.20			248.00	928.20
Experimental Biochemistry Fund.....	171.60	3,611.71		3,783.31	
Fructosuria Research Fund.....	10.00			10.00	
Gastric Cancer Research Fund.....		6,000.00		2,896.30	3,103.70
Grace Urology Fund.....		500.00		15.00	485.00
Hematological Research Fund.....	2,371.25			91.38	2,279.87
Historical Library Fund.....	19.60			19.60	
Infantile Paralysis Fund.....		2,500.00		2,376.00	124.00
Insulin Fund.....	355.78	6,500.00		6,205.90	649.88
Klett Fund.....	62.06			62.06	
Lederle Laboratory Fund, B. H.....	165.36			4.96	160.40
Lederle Virus Fund.....	217.14			6.51	210.63
Lilly Metabolism Fund.....	38.66			1.16	37.50
Leukemia Research Funds.....	2,635.61	19,425.06		18,451.52	3,609.15
Littauer Fund.....		1,250.00		37.50	1,212.50
Lymph Fund.....	264.22	83.33		166.06	181.49
Macy Endocrine Fund.....	528.59	3,000.00		3,234.09	294.50
Macy Family Health Fund.....		7,000.00		6,646.84	353.16
Macy Neurology Fund.....	2,204.75	3,500.00		3,291.88	2,412.87
Macy Senility Fund.....	773.03	4,500.00		4,349.58	923.45
Macy Social Survey Fund.....	1,446.77	2,250.00		2,523.56	1,173.21
Macy Surgery Fund.....	1,010.96			13.52	997.44
Markle Eclampsia Fund.....		3,000.00		2,052.01	947.99
Markle Foundation Fund.....	15,729.90			8,293.18	7,436.72
Markle Jaundice Fund.....	3,010.02			2,906.09	103.93
Markle Pemphigus Fund.....	1,913.54	1,000.00		2,786.54	127.00
Medical Director's Fund.....	162.00		97.01	26.75	232.26
Michaelis Library Fund.....	56.39				56.39
Milbank Nutrition Fund.....	228.92	5,000.00		5,102.35	126.57
Mycological Research Fund.....		2,150.00			2,150.00
N. R. C. Metabolism Fund.....		2,000.00		2,000.00	

	Credit Balance June 30, 1939	Gifts	Sales & Services & Other Income	Expendi- tures	Credit Balance June 30, 1940
N. R. C. Morphology Fund.....	385.96	2,708.05		3,049.01	45.00
N. R. C. Sex Fund.....	61.90	1,900.00		1,884.44	77.46
National Tuberculosis Fund.....	12.94	2,053.22		2,449.71	-383.55
Pediatrics Educational Fund.....		387.00		11.61	375.39
Pharmacology Special Research Fund.....	2,076.70	22,850.00		9,748.20	15,178.50
Pituitary Fund.....	142.04			142.04	
Pneumonia Studies, B. H.....	817.18	8,500.00		5,399.98	3,917.20
Prizes, Gynecology.....		250.00		250.00	
Prizes, Neurology.....	50.00				50.00
Prizes, Otology.....		75.00		75.00	
Pyridium Research Fund.....	31.14	601.43		632.57	
Reeves, Delia Merrick, Cancer Fund.....	1,000.00				1,000.00
Rockefeller Anatomy Farm.....		16,000.00		15,188.16	811.84
Rockefeller Biochemistry Fund.....	2,996.16	10,079.28		9,604.55	3,470.89
Rockefeller Health Center.....	5,181.80	28,000.00		26,453.79	6,728.01
Rockefeller Tuberculosis Studies.....	40.12	13,500.00		13,513.13	26.99
Russell Sage Fund.....	488.96	17,000.00		14,461.77	3,027.19
Special Fund for Research.....	19,730.30		33,755.75	42,523.36	10,962.69
Syphilis Fund.....		2,500.00		311.78	2,188.22
Sperm Metabolism Fund.....	896.92	3,570.00		3,949.64	517.28
Student Loan Fund.....	8,118.50	1,500.00	2,658.87	7,565.00	4,712.37
Surgical Cancer Research Fund.....	1,080.00			32.40	1,047.60
Surgical Research Given Fund.....	3,171.86			1,977.46	1,194.40
Surgical Special Research Fund (N.Y.H.)...	223.59			223.59	
Surgical Transfusion Fund, B. H.....	2,914.50			292.72	2,621.78
Thyroid Fund.....		100.00		100.00	
Tissue Metabolism Fund.....	11,755.23			6,754.30	5,000.93
Tissue Studies.....	536.04			16.08	519.96
Urological Pathology Research Fund.....	2,402.27			2,402.27	
Vitamin H Fund.....		3,845.00		3,537.91	307.09
Warner Fellowship Fund.....		2,000.00		1,670.41	329.59
Warren Research Fund.....		262.00		235.76	26.24

Wyeth Gastroscopic Fund.....	2,500.00	225.00	2,275.00
Medical College Alumni Association			
Dormitory Fund.....	324.14*	324.14**	
Medical College Cumulative Endowment			
Fund.....	3,532.88*	3,532.88**	
Total.....	\$127,935.93	\$241,144.24	\$ 36,561.63
		\$296,773.15	\$108,868.65

* Endowment Income

** Transferred to Principal

	Credit Balance June 30, 1939	Endow- ment Income	Expendi- tures	Credit Balance June 30, 1940
Restricted Endowment Funds:				
Ettinger, Ruth B., Fund for Medical Research.....	\$2,557.70	\$1,523.11	\$2,408.51	\$1,672.30
Ferrigan, Joseph P., Fund.....	140.91	127.50	117.80	150.61
Peters, Charles G., Cancer Research Fund.....	1,862.66	1,062.50		2,925.16
Stimson, Lewis Atterbury, Annuity Fund.....	220.15	3,187.50	3,000.00	407.65
Thompson, William Gilman, Fund.....	1,357.13	212.50		1,569.63
Total.....	\$6,138.55	\$6,113.11	\$5,526.31	\$6,725.35
Scholarships, Loans and Prizes:				
Aldrich, Mary G. E., Fund.....	\$ 227.16	\$ 274.55	\$ 200.00	\$ 301.71
Ferguson, Jeremiah S., Scholarship Fund.....		70.83		70.83
Hall, Mary F., Scholarship.....	1,519.81	127.50	120.00	1,527.31
Mayer, John and Katherine, Scholarship Fund.....	150.50	393.13		543.63
Michaelis, Alfred M., Prizes.....	6.94	42.50	40.00	9.44
Polk, John Metcalfe, Prizes.....	230.36	425.00	600.00	55.36
Polk, John Metcalfe, Scholarship.....	-260.06	212.50		-47.56
Seeligmann, Gustav, Prizes.....	76.00	100.00	90.00	86.00
Shaw, Thorne, Scholarship.....	-73.83	850.00	800.00	-23.83
Stockard, Charles R., Scholarship Fund.....		141.67		141.67
Tompkins, Daniel J., Fellowship Fund.....	2,100.50	1,853.11	1,797.50	2,156.11
Total.....	\$3,977.38	\$4,490.79	\$3,647.50	\$4,820.67

RECAPITULATION

	Credit Balances June 30, 1939	Endow- ment Income	Gifts & Earnings	Appropri- ations	Expendi- tures	Trans- ferred to Principal	Lapsed Appropri- ations	Credit Balances June 30, 1940 Restricted Reappro- Balances priations
Administrative Salaries...	\$	\$	\$	\$ 36,020.00	\$ 34,960.32	\$	\$ 1,059.68	\$
Administrative Expense..	115.08		5,357.33	5,792.70	7,146.12		50.34	4,068.65
General Expense.....	670.00		628.09	14,100.00	14,384.45		1,013.64	
Salaries of Instruction and Research.....				484,045.00	459,999.89		24,045.11	
Salaries of Administration				162,205.50	153,849.68		8,355.82	
Supplies.....	4,905.54		3,539.59	54,425.00	57,244.49		1,617.52	4,008.12
Library Expense.....	253.00			13,730.00	13,697.52		285.48	
Operative Expense.....	14,491.30		315.45	62,980.00	64,119.69		63.01	13,604.05
Restricted Expendable Funds.....	127,935.93	3,857.02	273,848.85		292,916.13	3,857.02		108,868.65
Restricted Endowment Funds.....	6,138.55	6,113.11			5,526.31			6,725.35
Scholarships, Loans and Prizes.....	3,977.38	4,490.79			3,647.50			4,820.67
Total.....	\$158,486.78	\$14,460.92	\$283,689.31	\$833,298.20	\$1,107,492.10	\$3,857.02	\$36,490.60	\$120,414.67 \$21,680.82

C. VETERINARY COLLEGE

Administrative Expense:

Salaries.....	\$ 17,010.00
Dean and Business Offices.....	1,251.59
Travel.....	391.03
Printing.....	1,626.67
General, Insurance, etc.....	1,437.06

Total, Administrative Expense \$ 21,716.35

Instruction and Research:

Salaries.....	87,055.32
Lecturers.....	40.00
Accessory Instruction.....	5,825.00

Departmental:

Anatomy.....	\$ 1,325.72
Materia Medica and Small Animal Clinic.....	6,620.10
Medicine and Ambulatory Clinic..	4,859.17
Pathology and Bacteriology	6,612.79
Physiology.....	1,859.77
Surgery.....	7,485.77
Experiment Station.....	3,552.75
Flower Veterinary Library.....	741.26

Total, Departmental 33,057.33

Research and Extension:

	<i>Salaries</i>	<i>Maintenance</i>	
Bang's Disease Investi- gation.....	\$ 2,200.00	\$12,270.66	14,470.66
Poultry Diseases In- vestigation.....	13,700.00	4,657.32	18,357.32
John's Disease In- vestigation.....	1,250.00	3,173.70	4,423.70
Mastitis Investigation .	4,500.00	4,207.21	8,707.21
Milk Fever Investiga- tion.....	416.66	1,758.31	2,174.97
Other—Extension and Conference.....		635.51	635.51

Total Research and
Extension..... 22,066.66 26,702.71 48,769.37

Total, Instruction and Research 174,747.02

Operation and Maintenance of Plant:

Salaries.....	18,360.00
Fuel, Heat, Light, Power, and Water.....	15,055.32
Engineer, Grounds, and Repairs.....	3,523.67

Total, Operation and Maintenance of Plant. 36,938.99

Building and Equipment..... 20,043.46

Total, Veterinary College..... \$ 253,445.82

D. COLLEGE OF AGRICULTURE

Administrative and Operating Expense:

Salaries.....	\$ 155,206.96
Dean and Director of Experiment Station Office	3,077.82
Director of Resident Instruction and Secretary's Office.....	3,324.73

Director of Extension Office.....	3,471.41	
Business Office.....	5,301.90	
Manager of Purchases Office.....	927.89	
Workmen's Compensation Insurance Premiums.....	7,176.52	\$ 178,487.23
Salaries of Instruction, Research and Extension Teaching.....	1,056,217.81	
Accessory Instruction in University Classes.....	136,638.00	1,192,855.81
Departmental:		
Agricultural Economics and Farm Management.....	97,070.47	
Agricultural Engineering.....	10,946.43	
Agronomy.....	43,964.52	
Animal Husbandry.....	152,335.25	
Botany.....	25,693.39	
Dairy Industry.....	51,399.99	
Entomology.....	38,187.90	
Extension Teaching.....	57,438.46	
Extension Work with Indians.....	1,886.13	
Farm Bureaus:		
Farm Bureau Agent Salaries.....	130,156.52	
Other Expenses.....	8,884.61	
Junior Extension:		
Junior Extension Agent Salaries.....	115,041.77	
Other Expenses.....	10,049.25	
Floriculture and Ornamental Horticulture.....	29,352.54	
Forestry.....	6,597.53	
Plant Breeding.....	28,014.53	
Plant Pathology.....	31,916.20	
Pomology.....	23,256.50	
Poultry Husbandry.....	62,404.55	
Rural Education.....	13,591.80	
Rural Sociology.....	10,362.01	
Vegetable Crops.....	39,484.36	
Zoology.....	2,893.46	990,928.17
Summer School:		
Salaries of Instruction.....	32,768.33	
Other Expenses.....	5,439.61	38,207.94
Library—Including Salaries.....	14,616.10	
Books and Periodicals.....	6,458.29	21,074.39
Miscellaneous:		
Publications Office—Including Salaries.....	23,785.47	
Bulletins.....	30,087.12	53,872.59
Operation and Maintenance of Plant:		
Salaries.....	75,435.00	
General Expense.....	150,506.89	
Farm Practice.....	35,423.64	
Buildings and Repairs Office.....	18,055.05	
Repairs.....	29,896.16	
Grounds Office.....	1,887.76	311,204.50
Restricted Expendable Funds:		
New York Seed Improvement Cooperative Association.....	2,700.31	

CURRENT EXPENSE

143

Poultry Home Record of Performance.....	2,165.11	4,865.42
		<u>\$2,791,496.05</u>
Special Fund Estimates.....		34,353.87
Research Projects—Industrial Investigatorships (See Schedule 37).....		64,401.39
		<u>\$2,890,251.31</u>
Total, College of Agriculture.....		

E. COLLEGE OF HOME ECONOMICS

Administrative and Operating Expense:		
Home Economics Salaries.....	\$ 43,855.31	
Hotel Administration Salaries.....	7,500.00	\$ 51,355.31
		<u></u>
Salaries of Instruction, Research and Extension		
Teaching:		
Home Economics.....	213,436.12	
Hotel Administration.....	37,611.08	251,047.20
		<u></u>
Accessory Instruction in University Classes:		
Home Economics.....	40,000.00	
Hotel Administration.....	29,137.50	69,137.50
		<u></u>
Departmental:		
Home Economics:		
Home Economics.....	113,436.82	
Home Bureaus:		
Home Demonstration Agents Salaries.....	79,974.56	
Other Expenses.....	12,280.07	
Hotel Administration:		
Hotel Administration.....	19,971.55	
Hotel Engineering.....	1,560.79	227,223.79
		<u></u>
Summer School:		
Home Economics:		
Salaries of Instruction.....	11,680.00	
Other Expenses.....	953.67	
Hotel Administration:		
Salaries of Instruction.....	3,520.00	
Other Expenses.....	363.45	16,517.12
		<u></u>
Library—Including Salaries.....		6,000.00
Miscellaneous:		
Publications Office—Including Salaries.....	4,715.00	
Bulletins.....	5,071.13	
Workmen's Compensation Insurance Premium..	1,372.08	11,158.21
		<u></u>
Operation and Maintenance of Plant:		
Salaries.....	9,690.00	
General Expense.....	26,554.29	
Repairs.....	11,784.28	
Grounds Office.....	1,603.63	49,632.20
		<u></u>
Cafeteria.....		95,248.19
Equipment for New Home Economics Building....		9,725.28
		<u></u>
Total, College of Home Economics.....		\$ 787,044.80

F. AGRICULTURAL EXPERIMENT STATION AT GENEVA

Administrative Expenses:

Printing and Advertising.....	\$	6,434.83	
Travel.....		3,752.07	
Automotive Expense.....		1,796.75	
Communication.....		4,306.66	
Insurance.....		1,147.27	\$ 17,437.58

Salaries..... 209,863.20

Departmental Expense:

Long Island Vegetable Research Farm:

Associates in Research.....	7,000.00
Labor.....	800.00

Hudson Valley Horticultural Investigatorship:

Associates in Research.....	9,950.00
Labor.....	2,000.00

Conducting Experimental Work:

Chapter 20, Laws of 1938, Maple Syrup Investigation.....	5,427.39
Chapter 928, Laws of 1939, Maple Syrup Investigation.....	181.21

Maintenance Undistributed:

Services and Expenses.....	92,058.33	117,416.93
----------------------------	-----------	------------

Industrial Fellowships and Investigatorships

(See Schedule 37)..... 29,842.53

Operation and Maintenance of Plant:

Fuel, Light, Power and Water.....	18,497.61	
Equipment, Supplies and Materials.....	24,810.03	
Repairs and Alterations.....	10,014.49	
Fixed Charges and Contributions.....	1,675.45	54,997.58

Total, Agricultural Experiment Station at Geneva..... \$ 429,557.82

SCHEDULE 27: INCOME AND EXPENSES OF
DINING HALLS FOR WOMEN

(Exclusive of Willard Straight Hall—See Schedule 31)

	Balch Halls	Prudence Risley Hall	Sage College	Totals
Income:				
Board Regular Session.....	\$80,755.43	\$58,214.18	\$63,156.82	\$202,126.43
Board Summer Session.....	13,019.23			13,019.23
Special.....	888.41	1,141.95	3,621.62	5,651.98
Total Income.....	\$94,663.07	\$59,356.13	\$66,778.44	\$220,797.64
Expenditures:				
Provisions.....	46,918.12	31,144.80	35,395.10	113,458.02
Inventory Adjustments.....	-138.24	264.39	-159.19	-33.04
Net Provisions Expense.....	46,779.88	31,409.19	35,235.91	113,424.98
Administrative Expense.....	888.66	439.62	488.06	1,816.34
Gas.....	838.84	465.92	439.99	1,744.75
Ice.....	4.00	24.59	462.31	490.90
Insurance.....	852.94	439.78	452.04	1,744.76
Laundry of Linen.....	2,782.10	2,185.29	2,207.91	7,175.30
Rent.....	4,800.00	2,083.00	1,667.00	8,550.00
Repairs, Furniture, Equipment and Reserves.....	5,004.00	3,060.00	3,060.00	11,124.00

SCHEDULE 28: INCOME AND EXPENSES OF RESIDENTIAL HALLS FOR MEN

	Baker Group (195 Men)	Boldt Hall (48 Men)	Boldt Tower (14 Men)	Cascadilla Hall (124 Men)	1 East Avenue (10 Men)	Founders Hall (58 Men)	Mennen Hall (36 Men)	Psi Upsilon (36 Men)	Sigma Phi (19 Men)	7 South Avenue (19 Men)	15 South Avenue (28 Men)	601 Stewart Avenue (18 Men)	516 Univ. Avenue (27 Men)	War Memorial (100 Men)	Total (732 Men)
Income:															
Rents for Regular Session.....	\$42,019.91	\$10,977.48	\$3,062.40	\$16,981.76	\$3,917.40	\$12,405.25	\$7,802.58	\$5,144.13	\$3,759.10	\$3,074.70	\$5,219.32	\$3,419.19	\$4,520.16	\$22,878.44	\$145,181.82
Rents for Summer Session and Conventions.....	2,514.10	1,280.50	377.50	335.50		1,493.70	750.00						579.20	2,380.55	9,717.05
Total Income.....	\$44,534.01	\$12,257.98	\$3,439.90	\$17,317.26	\$3,917.40	\$13,898.95	\$8,558.58	\$5,144.13	\$3,759.10	\$3,074.70	\$5,219.32	\$3,419.19	\$5,099.36	\$25,258.99	\$154,898.87
Expenditures:															
Administrative Salaries.....	1,060.20	388.05	88.40	164.20	69.40	430.05	241.40			69.40	68.40	68.40	72.00	729.10	3,449.00
Administrative Office Expense.....	517.99	152.70	52.60	24.30	12.07	152.38	86.17			10.94	11.03	10.94	4.94	393.74	1,429.80
Care of Grounds.....	768.60		3.65	86.38	32.45			236.97	63.67	20.26	244.63	95.54	159.34		1,711.49
Electricity.....	2,694.99	884.20	273.00	1,870.05	101.07	898.83	722.21	551.16	267.03	159.06	335.34	133.20	379.42	2,926.92	12,256.48
Fuel.....											634.13	516.13	675.19		1,825.45
Insurance.....	472.86	127.89	45.49	794.89	63.35	146.70	87.53	100.18	83.65	44.16	92.56	69.94	92.69	451.54	2,673.43
Janitor and Night Watchman.....	558.56	152.29	55.05	946.90		152.29	103.29				201.40	182.00	217.20	358.04	2,988.22
Laundry of Linen.....	1,916.97	354.54	89.75	853.18	82.42	321.33	242.89			102.62	131.13	115.71	310.73	755.28	5,276.55
Main Hall Service.....	355.13	121.00	38.92			120.99	81.42							251.17	968.63
Removal of Trash.....	295.87	114.98	57.20	128.00	45.60	90.00								162.20	1,293.25
Repairs, Furniture, Equipment and Reserves.....	10,550.00	810.00	225.00	2,700.00	1,110.00	1,080.00	450.00	40.25	35.00	40.50	74.25	77.40	132.00	1,440.00	22,980.65
Steam.....	5,509.06	1,478.76	377.75	3,041.54	625.33	1,853.92	1,150.71	881.69	801.25	705.48	1,063.80	675.00	1,150.54	1,440.00	22,980.65
Student Telephone.....	3,423.10	895.74	271.79	351.58	176.57	950.46	701.56			235.03	272.02	17.78	42.45	1,963.22	9,301.30
Supervision.....	1,520.18	495.32	155.10	1,155.06	194.99	495.32	364.62			188.39	205.53	190.10	72.00	923.38	5,968.99
Supplies.....	768.08	101.36	30.75	302.98	7.44	93.37	62.60	23.60	4.60	6.69	44.43	52.08	117.14	411.15	2,026.27
Telephone and Telegraph.....	137.04	34.49	14.39	21.00		34.57	30.19							92.07	363.75
Wages.....	7,644.56	2,261.77	707.28	4,080.98	1,039.25	2,415.62	2,100.45	142.00		793.69	1,157.04	900.21	1,574.48	4,656.58	29,473.91
Water.....	572.68	190.86	85.12	409.59	43.13	190.86	105.74		86.35	41.18	81.32	35.77	99.24	381.99	2,323.83
Total Operating Expense.....	\$38,774.87	\$ 8,563.95	\$2,571.84	\$16,930.63	\$3,663.07	\$ 9,426.69	\$6,536.78	\$2,361.13	\$1,917.10	\$3,074.70	\$4,677.01	\$3,140.20	\$5,099.36	\$18,612.72	\$125,350.05
Net Credit Balance from Operation.....	5,759.14	3,694.03	868.06	386.63	254.33	4,472.26	2,021.80	2,783.00	1,842.00	.00	542.31	278.99	.00	6,646.27	29,548.82
Interest Charged on Advances.....	350.00		774.07	905.61							542.31	593.01		745.36	3,910.36
Credit on Prior Year's Advances.....	900.00	1,694.03	93.99											5,900.91	8,588.93
Credit to Income Campus Cottages.....					254.33										254.33
University Income.....	4,509.14	2,000.00		-518.98		4,472.26	2,021.80	2,783.00	1,842.00			-314.02			16,795.20

SCHEDULE 29: INCOME AND EXPENSES OF RESIDENTIAL HALLS FOR WOMEN

	Balch Halls (321 Women)	7 Central Avenue (7 Women)	5 East Avenue (18 Women)	15 East Avenue (18 Women)	Risley Cottage (10 Women)	Risley Hall (195 Women)	Sage College (203 Women)	9 South Avenue (19 Women)	Anna Com- stock House (37 Women)	722 Univ. Avenue (17 Women)	308 Wait Avenue (17 Women)	Total (862 Women)
Income:												
Rent for Regular Session.....	\$70,356.72	\$1,547.88	\$3,638.15	\$4,211.80	\$2,106.35	\$42,812.92	\$44,912.86	\$3,809.10	\$8,107.55	\$1,850.10	\$3,816.50	\$187,169.93
Rent for Summer Session and Conventions.....	11,232.08	203.48	401.50	439.00	211.00	777.00	5,529.44	24.00	90.00	211.50	264.25	19,383.25
Rent for Dining Department.....	4,800.00					2,483.00	1,667.00					8,950.00
Total Income.....	\$86,388.80	\$1,751.36	\$4,039.65	\$4,650.80	\$2,317.35	\$46,072.92	\$52,109.30	\$3,833.10	\$8,197.55	\$2,061.60	\$4,080.75	\$215,503.18
Expenditures:												
Administrative Salaries.....	1,559.30	48.15	69.40	69.40	63.40	886.50	875.25	68.40	89.10		68.40	3,797.30
Administrative Office Expense.....	757.52	3.44	10.94	12.09	4.94	337.87	387.58	10.94	14.44		4.94	1,544.70
Care of Grounds.....	1,504.54	83.73	24.80	63.31		1,312.85	529.41	121.97	12.05	85.04	213.29	4,010.99
Electricity.....	7,732.80	61.50	95.28	162.75	94.17	2,878.50	2,953.20	125.04	219.51	65.42	111.30	14,499.47
Fuel.....		331.89						268.02		232.65	310.26	1,142.82
Insurance.....	1,495.22	37.53	43.04	46.11	31.06	895.85	874.12	41.86	89.01	33.99	58.48	3,646.27
Janitor and Night Watchman.....	2,893.56	160.20				1,036.06	1,140.98	182.70		145.30	214.30	5,773.10
Laundry of Linen.....	2,193.50	56.16	103.67	129.42	78.24	1,634.93	1,644.05	94.50	147.52	71.98	128.93	6,282.90
Main Hall Service.....	5,159.13					2,283.28	1,640.95		787.42			9,870.78
Removal of Trash.....	59.16	58.20	54.00	94.80	84.00	185.90	222.00	40.50	81.00	30.00	33.60	943.16
Repairs, Furniture, Equipment and Reserves.....	13,218.66	405.00	1,175.00	1,042.59	527.04	7,200.00	10,254.75	1,331.14	760.00	566.17	1,017.07	37,497.42
Salaries of Wardens.....	7,758.22		252.00	244.00	244.00	1,705.95	2,102.46	244.00	682.33	124.00	244.00	13,600.96
Steam.....	13,026.05		466.01	484.69	346.14	5,202.53	3,669.57		740.53			23,935.52
Student Telephone.....	3,733.62	55.35	195.60	214.69	133.98	2,467.76	2,660.50	169.17	180.90	15.58	195.79	10,022.94
Supervision.....	2,188.99	68.25	195.42	193.65	40.80	1,548.72	1,591.64	180.20	57.80		40.80	6,106.27
Supplies.....	1,622.43	33.57	75.60	47.23	4.54	655.27	986.55	27.60	111.25	15.10	11.45	3,590.59
Telephone and Telegraph.....	790.54		23.47	23.41	22.43	344.17	518.42	22.16	76.46		25.16	1,846.22
Wages.....	15,550.84	553.27	851.84	868.72	614.05	7,624.86	9,132.00	781.91	1,348.37	553.28	764.73	38,643.87
Water.....	2,906.40	26.23	45.93	53.94	28.56	1,004.40	646.05	39.73	58.06	38.34	38.25	4,884.99
Total Operating Expense.....	\$84,210.48	\$1,982.47	\$3,681.10	\$3,750.80	\$2,317.35	\$39,205.40	\$41,829.48	\$3,749.84	\$5,455.75	\$1,976.85	\$3,480.75	\$191,640.27
Net Credit Balance from Operation.....	2,178.32	-231.11	358.55	900.00	.00	6,867.52	10,279.82	83.26	2,741.80	84.75	600.00	23,862.91
Interest Charged on Advances.....	2,178.32	68.50					500.00	83.26	2,462.64	84.75		5,377.47
Credit on Prior Year's Advance.....							1,000.00		279.16			1,279.16
Credit to Income Campus Cottages.....		-299.61	358.55	900.00							600.00	1,558.94
University Income.....						6,867.52	8,779.82					15,647.34

INFIRMARY

145

Steam.....	1,000.00	400.00	400.00	1,800.00
Supplies.....	1,590.30	891.03	1,118.95	3,600.28
Wages.....	24,703.69	12,081.61	11,682.52	48,467.82
Total Operating Expense..	\$89,244.41	\$53,480.03	\$57,214.69	\$199,939.13
Net Credit Balance from Operation	5,418.66	5,876.10	9,563.75	20,858.51
Interest on Advance.....	1,783.36			1,783.36
Credit to Cost of Site.....	3,635.30			3,635.30
Boarding Reserve.....		5,876.10	9,563.75	15,439.85

SCHEDULE 30: INFIRMARY

Income:

Uncollected Infirmary accounts 6/30/39.....	\$ 1,654.44
Less items cancelled.....	502.71
	\$ 1,151.73

Student Fees.....	77,570.25
Per Diem Charge.....	1,983.00
Operating Room.....	404.50
X-rays.....	4,593.75
Medication.....	1,901.39
Telephone.....	231.09
Miscellaneous.....	507.73

Total Student Charges.....	88,343.44
Less uncollected Infirmary Accounts 6/30/40.....	1,331.41

Net Operating Income.....	87,012.03
Endowment.....	4,250.00

Total Income.....	\$91,262.03
-------------------	-------------

Expense:

Professional Care of Patients:

Superintendent.....	\$ 4,444.00
Office Attendant.....	610.01
Regular Nurses.....	8,069.35
Extra Nurses.....	1,321.91
Medical and Hospital Supplies.....	2,428.79
X-ray Supplies.....	1,877.91
	\$18,751.97

Housekeeping:

Maids.....	1,112.67
Janitor.....	1,160.00
Equipment and Supplies.....	1,983.21
	4,255.88

Kitchen:

Dietitian.....	1,281.00
Cooks.....	1,869.18
Help.....	1,851.66
Food.....	8,508.28
Equipment and Supplies.....	1,416.02
Repairs and Maintenance.....	311.30
Garbage Removal.....	90.00
	15,327.44

Laundry:

Labor.....	2,531.55
Equipment and Supplies.....	328.46
	2,860.01

Boiler Room:			
Labor.....	2,116.00		
Fuel.....	2,005.32		
Repairs and Maintenance.....	164.34	4,285.66	
<hr/>			
Electric Power Purchased.....	929.14		
Gas.....	194.18		
Water.....	349.13		
Telephone.....	716.60		
Reading Room and Office Supplies.....	461.05		
Building Repairs and Maintenance.....	3,204.76		
Care of Grounds.....	491.27		
Insurance.....	756.02		
Retired Employees Pensions.....	1,578.00		
Workmen's Compensation Insurance.....	385.07		
Repairs to Exterior of Building.....	259.48		
Miscellaneous.....	10.00		
Reserve for Repairs and Replacements.....	18,946.37	28,281.07	73,762.03
<hr/>			
Income Allocated to Salaries of Medical Ad- visers.....			17,500.00
<hr/>			
Total Expense.....			\$91,262.03

STATISTICS OF THE INFIRMARY FOR THE YEAR

Number of Patients:			
Men.....	1,089		
Women.....	485		
<hr/>			
		1,574	
Discharged:			
Cured.....	757		
Improved.....	797		
Unimproved.....	17		
Died.....	3	1,574	
<hr/>			
Normal Bed Capacity.....	75		
Total Days Open.....	274		
Total Number of Patient Days.....	7,312		
Average days per patient.....	4.65		
Average patients per day.....	26.686		
Average Total Cost Per Day Per Patient.....	10.0878		
Number of Operations.....	208		
Number of X-rays.....	2,108		

SCHEDULE 31: WILLARD STRAIGHT HALL

Income:	
Fees—Student (Regular Year).....	\$ 60,880.25
Fees—Student (Summer Session).....	6,158.93
Fees—Resident.....	800.00
Fees—Non-Resident.....	240.00
Rooms.....	11,838.25
Dormitory.....	1,170.50
Barber Shop.....	8,624.45
Billiards.....	1,732.60
Candy and Tobacco.....	8,903.53
Memorial Room and Lounges.....	827.50
Miscellaneous.....	709.83
Advances.....	433.25

Newspapers and Periodicals.....	2,560.66	
Rent (Dining Rooms).....	2,400.00	
Telephones and Telegraph.....	1,330.15	
Theatre.....	1,700.00	
Vending Machines.....	68.05	\$110,377.95

Expense:

1. General Administration:

Salaries:

Administrative.....	\$15,042.33	
Secretaries.....	2,489.44	
Desk and Telephone Operators....	6,804.00	24,335.77

Office Expense.....		1,786.67
---------------------	--	----------

General Official Expense:

Travel.....	282.53	
Entertainment.....	19.41	
Miscellaneous.....	34.76	336.70

(\$ 26,459.14)

2. Social and Cultural Activities:

Browsing Library

Librarian.....	1,210.05	
Books.....	56.19	
Newspapers and Periodicals.....	61.12	
Equipment.....	11.95	
Supplies.....	158.95	

Sunday Concerts.....	300.00	
----------------------	--------	--

Student Music Program

Records.....	41.50	
Miscellaneous.....	81.98	

Art Exhibitions.....	449.54	
----------------------	--------	--

Teas.....	437.23	
-----------	--------	--

Social Director—Miscellaneous.....	156.00	
------------------------------------	--------	--

Forums.....	242.35	
-------------	--------	--

Receptions.....	212.86	
-----------------	--------	--

Open Houses.....	312.81	
------------------	--------	--

Coffee Hours.....	210.81	
-------------------	--------	--

Foreign Student Hours.....	88.77	
----------------------------	-------	--

Sunday Evening Hours.....	28.31	
---------------------------	-------	--

Graduate Students and Wives.....	149.97	
----------------------------------	--------	--

Freshman Program.....	127.38	
-----------------------	--------	--

Bureau of Recreational Interests....	105.16	
--------------------------------------	--------	--

Vacation Parties.....	146.40	
-----------------------	--------	--

Hobby Show.....	35.54	
-----------------	-------	--

Gameroom Committee.....	91.40	
-------------------------	-------	--

Poster Service.....	22.47	
---------------------	-------	--

Make It and Take It Shop.....	15.04	
-------------------------------	-------	--

Photograph Record.....	75.00	
------------------------	-------	--

Amplifier Operation.....	193.60	
--------------------------	--------	--

Miscellaneous.....	542.89	(\$ 5,565.27)
--------------------	--------	---------------

3. House Department:

Supervision.....	1,534.61	
------------------	----------	--

Wages.....	12,972.36	
------------	-----------	--

Supplies.....	1,749.51	
---------------	----------	--

Rooming Department:

Equipment and Replacements.....	716.76	
---------------------------------	--------	--

Laundry.....	1,300.90	
--------------	----------	--

Lounging Department:		
Equipment and Replacements.....	569.83	
Furniture Repairs.....	260.31	
Dry Cleaning.....	22.42	
Flowers.....	271.78	(\$ 19,398.48)
<hr/>		
4. Miscellaneous:		
Dining Room Department:		
Equipment and Replacements.....		761.96
Barber Shop:		
Wages.....	7,068.90	
Equipment and Replacements.....	98.36	7,167.26
<hr/>		
Candy and Tobacco.....		8,148.49
Billiard Room:		
Wages.....	1,277.37	
Equipment.....	11.21	
Supplies.....	78.79	
Repairs.....	189.00	
Red Star Control.....	4.30	1,560.67
<hr/>		
Checkroom.....		2,680.41
Theatre.....		52.70
Newspapers and Periodicals for Resale		1,783.92
Advances.....		388.04
Telephone Service.....		2,616.12
Insurance.....		1,769.57
Vending Machines.....		75.00
<hr/>		
		(\$ 27,004.14)
5. Operation and Maintenance:		
Heat, Light, and Water:		
Steam.....	7,267.78	
Electricity.....	5,703.30	
Water.....	1,927.20	14,898.28
<hr/>		
General Maintenance:		
Wages.....	2,850.00	
General Equipment.....	161.21	
Supplies.....	397.41	
Improvements.....	1,542.97	
Repairs.....	2,325.37	
Groundsmen.....	379.56	7,656.52
<hr/>		
		(\$ 22,554.80)
Total Expense.....		\$100,981.83
<hr/>		
6. Balance to Reserve for Repairs and Replacements.....		
		9,396.12
		<hr/>
		\$110,377.95
<hr/>		
Dining Rooms:		
Income:		
Cafeteria.....	\$133,662.57	
Soda Bar.....	28,444.54	
Tea Room.....	13,271.54	
Terrace Room.....	31,501.99	
Private Dining Rooms.....	41,973.41	248,854.05
<hr/>		

Expenditures:

Provisions.....	131,816.81
Administrative Expense.....	899.03
Gas.....	1,853.72
Ice.....	625.81
Insurance.....	2,088.40
Laundry of Linen.....	6,881.24
Rent.....	2,501.00
Repairs, Furniture, Equipment and Reserves.	8,589.81
Supplies.....	6,172.17
Wages.....	79,886.36
License and Bond.....	155.00
Meal Book Discount.....	1,558.11

243,027.46

Credit to Boarding Account Advances.....

5,826.59

\$248,854.05

Johnny Parson Club:

Income.....

19,388.98

19,388.98

Expenditures:

Provisions.....	10,064.32
Administrative Expense.....	100.06
Gas.....	292.84
Ice.....	132.79
Insurance.....	211.84
Laundry of Linen.....	375.63
Rent.....	965.35
Repairs.....	155.31
Supplies.....	1,072.22
Wages.....	6,111.33
Dishes.....	99.22
Equipment.....	63.51

19,644.42

Interest Charged on Advance.....

207.66

Deficit Charged to Advance.....

463.1019,388.98

SCHEDULE 32: NEW YORK STATE VETERINARY COLLEGE CONDENSED ACCOUNTING OF STATE AND REVOLVING FUNDS

	Credit Balances June 30, 1939	Appropriations	Income	Expenditures	Lapsed Appropriations	Credit Balances June 30, 1940
Chapter 900, Laws of 1937, Part II.....	\$ 255.96	\$	\$	\$	\$ 255.96	\$
Chapter 700, Laws of 1938, Part III	388.61				388.61	
Completion of Moore Laboratory and Remodeling James Law Hall; Chapter 20, Laws of 1938, Part III; Reappropriated						
Chapter 460, Laws of 1939, Part V.....	4,821.29			4,289.02	29.33	502.94
Furnishings, Fixtures, Grounds, Sidewalks, etc., Moore Laboratory, Chapter 460, Laws of 1939, Part III; Reappropriated Chapter 125, Laws of 1940, Part V.....		25,100.00		15,754.44		9,345.56
Maintenance; Chapter 20, Laws of 1938, Part I.....	17,874.97			12,043.05	5,831.92	
Maintenance; Chapter 928, Laws of 1939, Part I.....		191,000.00		183,782.95		7,217.05
Total State Funds.....	23,340.83	216,100.00		215,869.46	6,505.82	
Re-appropriations (See Schedule 18)						17,065.55
Revolving Funds (Including Income Funds).....	34,960.25		43,657.31	37,576.36		41,041.20
Restricted Credit Balances (See Schedule 19)						
Total	\$58,301.08	\$216,100.00	\$43,657.31	\$253,445.82	\$6,505.82	\$58,106.75

SCHEDULE 33: NEW YORK STATE COLLEGE OF AGRICULTURE

Expenditures from State and Income Funds for Fiscal Year 1939-40
(Exclusive of transfers between departments of the college)

	Credit Balances June 30, 1939	Appropri- ations	Income	Expendi- tures	Lapsed Appropri- ations	Credit Balances June 30, 1940
Chapter 20, 1938, Maintenance.....	\$ 83,057.82			\$ 74,666.96	\$8,390.86	
Chapter 928, 1939, ".....		1,844,605.00		1,792,036.34		52,568.66
Chapter 20, 1938, Irrigation System.....	4,905.47			4,871.13	34.34	
Chapter 700, 1938, Supplemental.....	829.91			827.20	2.71	
Chapters 125 } 1940, Deficiency.....		28,495.06		28,495.06		
877 }						
Chapter 125, 1940, Equipment for New Horse Barn.....		2,400.00		212.46		2,187.54
College Income Funds.....	172,167.27		347,384.82	338,607.18		180,944.91
Test Fund.....	1,244.55		14,665.19	14,557.56		1,352.18
Chapter 700, Part 3, 1938, Construction of Horse Barn						
Balance reappropriated under Chapter 460, Part 5, 1939	31,439.01			29,879.20		1,559.81
Chapter 460, Part 3, 1939, Steam Line to Horse Barn...		2,500.00		2,095.73		404.27
Chapter 460, Part 5, 1939, New Insectaries.....	2,381.67			2,378.94		2.73
Total.....	\$296,025.70	\$1,878,000.06	\$362,050.01	\$2,288,627.76	\$8,427.91	\$239,020.10
Restricted Credit Balances (See Schedule 19).....						182,297.09
Reappropriations (See Schedule 18).....						56,723.01

SCHEDULE 34: EXPENDITURES FROM FEDERAL FUNDS FOR FISCAL YEAR 1939-40

(Exclusive of transfers between departments of the college)

	Credit Balances June 30, 1939	Appropriations	Expenditures Agri- culture	Expenditures Home Econ.	Lapsed Appropriations	Credit Balances June 30, 1940
Morrill—Nelson Fund.....	\$ 83.07	\$ 20,000.00	\$ 19,973.98	\$	\$	\$ 109.09
Hatch Fund.....	723.58	13,500.00	13,159.60			1,063.98
Adams Fund.....		13,500.00	13,499.41			.59
Purnell Fund.....	3,478.09	54,000.00	32,516.07	22,454.68	41.89	2,465.45
Smith—Lever Fund.....	3,391.32	167,395.62	107,982.09	56,892.82	59.14	5,852.89
Supplementary Smith—Lever.....	2,579.43		2,579.43			
Capper-Ketcham Fund.....	4,133.27	39,119.53	26,478.53	12,384.30	2.02	4,387.95
Bankhead-Jones Teaching.....	991.86	69,577.16	48,721.91	20,580.00		1,267.11
Bankhead-Jones Research.....	6,036.71	80,848.48	72,369.87	9,548.91		4,966.41
Bankhead-Jones Extension.....	16,554.69	279,212.53	199,941.27	72,733.18	186.03	22,906.74
Total	\$ 37,972.02	\$ 737,153.32	\$ 537,222.16	\$ 194,593.89	\$ 289.08	\$ 43,020.21

SCHEDULE 35: NEW YORK STATE COLLEGE OF HOME ECONOMICS

Expenditures from State and Income Funds for Fiscal Year 1939-40

(Exclusive of transfers between departments of the college)

	Credit Balances June 30, 1939	Appropriations	Income	Expenditures Home Econ	Expenditures Hotel	Lapsed Appropriations	Credit Balances June 30, 1940
Chapter 20, 1938, Maintenance.....	\$ 21,471.30	\$	\$	\$ 10,532.35	\$	\$ 10,938.95	\$
Chapter 928, 1939, ".....		329,900.00		318,721.39			11,178.61
Chapter 20, 1938, New Equipment.....	9,869.39			9,725.28		144.11	
Chapter 125, 1940, Deficiency		60.00		60.00			
Chapter 877, 1940, ".....		312.08		312.08			
College Fund.....	113,379.33		276,036.71	153,435.44	99,664.37		136,316.23
Total	\$ 144,720.02	\$ 330,272.08	\$ 276,036.71	\$ 492,786.54	\$ 99,664.37	\$ 11,083.06	\$ 147,494.84
Restricted Credit Balances (See Schedule 19)...							136,316.23
Reappropriations (See Schedule 18).....							11,178.61

SCHEDULE 36: AGRICULTURAL EXPERIMENT STATION AT GENEVA

	Credit Balances June 30, 1939	Appropri- ations	Income	Expendi- tures	Lapsed Appropri- ations	Credit Balances June 30, 1940
Chapter 928, Laws of 1939, Maintenance.....	\$	\$359,435.00	\$	\$350,390.52	\$	\$ 9,044.48
Chapter 20, Laws of 1938, Maintenance.....	12,520.15			3,985.42	8,534.73	
Chapter 928, Laws of 1939, Maple Syrup Investigation.....		5,640.00		5,427.39		212.61
Chapter 20, Laws of 1938, Maple Syrup Investigation.....	187.62			181.21	6.41	
Chapter 460, Part II, Laws of 1939, Greenhouse Repairs.....		1,870.00		1,869.97	.03	
Chapter 460, Part II, Laws of 1939, Fuel Deficiency.....		2,000.00		1,992.46	7.54	
Chapter 125, Part II, Laws of 1940, Berry Moth.....		2,500.00		200.00		2,300.00
College Fund.....	156.76		19,938.82	18,478.84		1,616.74
Hatch Fund.....		1,500.00		850.00		650.00
Adams Fund.....		1,500.00		1,500.00		
Purnell Fund.....	10.00	6,000.00		5,811.94		198.06
Bankhead-Jones Fund.....	346.55	8,983.16		9,027.54		302.17
Total.....	\$13,221.08	\$389,429.16	\$19,938.82	\$399,715.29	\$8,548.71	\$14,324.06
Restricted Credit Balances (See Schedule 19).....						2,766.97
Reappropriations (See Schedule 18).....						11,557.09

SCHEDULE 37: INDUSTRIAL FELLOWSHIPS AND INVESTIGATORSHIPS IN THE STATE COLLEGES

(For Research Projects in the Endowed Colleges, See Schedule 26)

AGRICULTURE

	Balance June 30, 1939	Gifts	Expendi- tures	Balance June 30, 1940
American Agriculturist Foundation		\$ 150.00	\$ 2.00	\$ 148.00
American Cyanamid Company....	\$ 315.55		315.55	
American Metal Company.....	1,633.71		1,289.30	344.41
American Nature Association.....	2,936.66		1,612.37	1,324.29
American Potash Institute.....	1,208.26	1,500.00	1,390.07	1,318.19
American Potash Company Boron.		1,500.00		1,500.00
American Rose Society:				
Entomology.....	200.93		180.78	20.15
Floriculture.....	296.50	200.00	243.78	252.72
American Waxed Paper Association	26.22		26.22	
Anheuser Busch Company.....	1,215.77		1,215.77	
Beacon Milling Company.....		1,000.00	733.33	266.67
Borden Company.....	1,165.70	3,304.89	4,345.86	124.73
Brand, A. R.....	526.50	3,025.00	2,915.08	636.42
Canvas Back Duck Breeding.....	160.35		160.35	
Charcoal Foundation:				
Animal Husbandry.....	268.14	1,017.10	844.25	440.99
Poultry.....	152.90		152.90	
Cornell Research Foundation.....	1,375.00	2,000.00	1,225.00	2,150.00
Dairy Products Industrial.....		600.00	450.00	150.00
Dow Chemical Company.....	278.69	500.00	291.45	487.24
Empire State Gas and Electric As- sociation:				
Breeding Birds.....	115.75			115.75
Dairy Utensil Sterilizers.....	475.85		110.54	365.31
Development Milk Pasteurizer..		1,000.00	635.17	364.83
Electric Brooding.....	15.48	300.00	100.11	215.37
Electric Fence.....	264.31		100.35	163.96
Floriculture.....	934.18	600.00	1,048.50	485.68
Soil Pasteurization.....	81.50		19.92	61.58
Storage, Precooling Vegetables..	869.55		368.45	501.10
Frasch, Herman.....	721.54			721.54
Freeport Sulphur Company				
Professor Massey.....	2,356.47		1,337.35	1,019.12
Weed Project.....	57.16		54.50	2.66
General Motors.....	4,947.76	3,500.00	3,867.25	4,580.51
G. L. F. Cereal Breeding.....		1,250.00	752.00	498.00
G. L. F. Dairy Feed.....		2,000.00	218.16	1,781.84
G. L. F. Poultry.....	38.31	2,000.00	1,819.07	219.24
G. L. F. Special Poultry.....		300.00	227.52	72.48
G. L. F. Vegetable.....		900.00	137.80	762.20
Hybrid Corn.....		7,769.90e	5,471.82	2,298.08
Innis Speiden and Company.....		1,400.00	907.65	492.35
Lederle.....	219.82	1,500.00	1,551.40	168.42
Leukemia Research.....		500.00e	303.98	196.02
Lily Disease.....	184.48	125.00	218.30	91.18
Maize Stock.....	959.01		562.20	396.81
McLaughlin Gormbey King.....	57.92		57.92	

Nassau County Farm Bureau.....	835.36	1,450.00	1,220.22	1,065.14
National Association of Audubon Societies.....	500.00		500.00	
New York Farmers, Inc.....	1,000.00		376.42	623.58
New York Florists' Club:				
Carnations.....	917.27	1,406.07	1,668.75	654.59
Floriculture Research.....	662.67	190.00	697.69	154.98
Roses.....	770.58	950.00	1,326.10	394.48
New York State Farm Bureau.....		500.00	500.00	
Niagara Sprayer and Chemical Company.....	435.57	800.00	1,128.43	107.14
Ralston Purina.....	15.02		15.02	
Rockefeller Foundation.....	761.40	7,499.19	7,540.59	720.00
Rogers Brothers Seed Company...	287.09		139.83	147.26
Roses, Inc.....	240.00		192.52	47.48
Staten Island Growers Association..	265.33	1,750.00	1,690.35	324.98
T.V.A. Phosphate Demonstration..	181.57	2,353.85	562.19	1,973.23
Texas Gulf Sulphur Company:				
Cereals and Fruits.....	2,346.08	1,000.00	2,813.79	532.29
Vegetables.....	1,921.58		1,328.25	593.33
Trumbull Electric Company.....		720.00	540.00	180.00
U. S. Industrial Alcohol.....	225.72			225.72
Victor Chemical Company.....	608.97		608.97	
Wertheim and Company.....	16.63		16.63	
Westinghouse Economic.....	294.13		294.13	
White, Wilbur.....	107.74	600.00	672.96	34.78
Willman, Joseph.....	400.00		400.00	
Winthrop Chemical Company.....		450.00	317.75	132.25
Yeast and Molasses By-Products..	2,586.78		2,586.78	
Sub-total.....	\$39,439.46	\$57,611.00	\$64,401.39	\$32,649.07

GENEVA

	Balance June 30, 1939	Gifts	Expendi- tures	Balance June 30, 1940
American Can Company.....	\$	\$ 600.00	\$ 510.28	\$ 89.72
American Potash Institute.....	644.78	1,000.00	762.41	882.37
Clapp, Harold H., Inc.....	566.51		566.49	.02
Cleaning and Sterilizing.....		2,700.00	2,042.71	657.29
Cornell Research Foundation.....		1,000.00		1,000.00
Cup and Container Institute.....	106.21		106.21	
Dairy and Ice Cream Machinery and Supplies Association.....	50.00		50.00	
Dow Chemical Company.....	522.00	1,600.00	1,211.22	910.78
Empire State Gas and Electric As- sociation for Quick Freezing of Poultry and Vegetables.....		2,750.00	2,520.74	229.26
Freeport Sulphur Company.....		250.00	6.25	243.75
Frosted Foods Company.....	600.43	4,409.50	5,009.69	.24
Frozen Desserts, A. E. Staley Com- pany.....	1,750.00		1,750.00	
Geneva Cap and Container.....		3,600.00	2,577.47	1,022.53
Kalamazoo Vegetable Parchment Company.....	21.50		21.50	
Koppers Company.....		250.00	166.66	83.34
Lewis, J. P., Kleen Kap.....		300.00	296.50	13.50

National Paperboard Association..	380.00	2,000.00	2,035.28	344.72
Paper Container.....	201.31	9,625.00	5961.30	3,865.01
Sauerkraut Industry.....	184.35	500.00	488.68	195.67
Snider Packing Company.....	612.80		632.50	—19.70
Standard Chemical Company, Hartzell.....	386.00	500.00	571.91	314.09
Standard Chemical Company, Reinking.....		300.00	41.50	258.50
Standard Brands, Inc.....		3,372.00	1,811.38	1,560.62
Stauffer Sulphur.....		250.00	169.08	80.92
Tennessee Corporation.....	62.77		62.77	
U. S. Rubber Company:				
Fungicide.....		2,500.00	189.18	2,310.82
Insecticide.....		1,000.00	290.82	709.18
Sub-total.....	\$ 6,088.66	\$38,506.50	\$29,842.53	\$14,752.63
Total.....	\$45,528.12	\$96,117.50	\$94,243.92	\$47,401.70

e Represents earnings.

SCHEDULE 38: GROUP LIFE INSURANCE

Payments to the Prudential Insurance Company.....			\$88,866.44
Less Dividend Received.....			51,102.40
Net Premium Cost.....			37,764.04
Office Expense.....			1,200.00
Net Premium Cost and Expense.....			\$38,964.04
Employee Premiums Prepaid June 30, 1939....	\$ 6,406.70		
Employee Contributions.....	45,381.57		
		51,788.27	
Less: Refunds to Employees.....	\$ 223.10		
Prepayments June 30, 1940.....	6,556.59	6,779.69	
Net Employee Contributions.....			45,008.58
Net Surplus for the Year.....			\$ 6,044.54
Portion of Cost Received from Auxiliary Enterprises.....			3,506.60
Total Surplus Available for reducing accumulated deficit on group Insurance Appropriation.....			\$ 9,551.14
 Insurance in Force June 30, 1939			
667 @ \$ 1,000.00.....	\$ 667,000.00	692 @ \$ 1,000.00.....	\$ 692,000.00
1 @ 1,250.00.....	1,250.00	1 @ 1,250.00.....	1,250.00
450 @ 2,500.00.....	1,125,000.00	444 @ 2,500.00.....	1,110,000.00
250 @ 5,000.00.....	1,250,000.00	285 @ 5,000.00.....	1,425,000.00
305 @ 10,000.00.....	3,050,000.00	298 @ 10,000.00.....	2,980,000.00
1,673	\$6,093,250.00	1,720	\$6,208,250.00
 Death Claims Paid: 2 @ \$10,000.00.....			
			\$ 20,000.00
	2 @ 2,500.00.....		5,000.00
	5 @ 1,000.00.....		5,000.00
	9		\$ 30,000.00

SCHEDULE 39: RETIREMENT INCOME PLAN

	Profes- sorial Pension Fund	Sage Pension Fund Surplus	Expense Account	Member Contrib- utions
Credit Balances, June 30, 1939...	\$51,326.19	\$254,999.94	\$ 2,172.29	\$
Receipts:				
University Appropriation.....			52,000.00	
Received from Members.....	3,429.50	4,597.69		37,274.65
Received from Auxiliary Enter- prises.....			846.95	
Interest on Funds.....	1,861.00	20,799.94		
Total Receipts.....	\$56,616.69	\$280,397.57	\$55,019.24	\$37,274.65
Disbursements:				
Annual Premium Annuities....	\$	\$ 1,931.26	\$55,019.24	\$36,148.04
Single Premium Annuities.....	14,074.28	49,830.20		
Interest on Member Contribu- tions.....				1,103.69
Total Disbursements.....	\$14,074.28	\$ 51,761.46	\$55,019.24	\$37,251.73
Credit Balances, June 30, 1940...	\$42,542.41	\$228,636.11	\$	\$ 22.92

NOTE: In addition to the above, single premium annuities were purchased from salary appropriations totalling \$5,614.00 for special annuities to Carnegie Beneficiaries, and from the Reserve Fund for Sage Pensions in the amount of \$4,531.91 for special annuities to other retirants.

SCHEDULE 40: ANNA COMSTOCK HOUSE

(Formerly Known as Faculty Apartments)

Investment:				
Cost of Construction.....	\$203,376.27			
Cost of Adjoining Lot.....	3,506.00			
	\$206,882.27			
Less: Reserve for Depreciation.....	53,152.24			
Net Investment.....		\$153,730.03		
Investment in Garage:				
Cost of Construction.....	\$ 6,893.13			
Less: Reserve for Depreciation.....	3,555.22	3,337.91		
Total Net Investment (Exclusive of Alteration and Equipment Advance of \$15,473.62. (See Schedule 10).....		\$157,067.94		
Operation:				
Receipts:				
Rents from Apartments.....	\$ 6,540.02			
Rents from Garages.....	732.20			
Rents from Women's Dormitory (See Schedule 29).....	8,197.55	\$15,469.77		
Expenses:				
Apartment:				
Janitor Service and Supplies.....	\$ 473.30			
Telephone.....	30.00			
Water.....	65.71			
Electricity.....	206.85			

Steam.....	756.11	
Repairs and Reserve.....	2,867.29	
Fire Insurance.....	71.94	\$ 4,471.20
Garages:		
Insurance.....	5.51	
Women's Dormitory (See Schedule 29).....	5,455.75	9,932.46
Income from Operations.....		\$ 5,537.31
Disposition of Gross Profit:		
Credit to Prior Year's Advances.....	279.16	
Depreciation Building and Garages.....	2,413.48	
Interest on Investment in Garages.....	382.03	
Interest Charged on Advances.....	2,462.64	\$ 5,537.31

SCHEDULE 41: 1939 SUMMER SESSION

Expense:		
University Summer Session.....	\$ 59,313.59	
Agriculture.....	39,965.49	
Home Economics.....	12,631.77	
Hotel Administration.....	3,874.11	\$115,784.96
Tuition Income:		
University.....	\$ 59,677.10	
Agriculture.....	31,490.00	
Home Economics.....	8,437.34	
Hotel Administration.....	4,361.04	
	\$103,965.48	
Tennis, Swimming, Modelling Fees Income.....	622.00	104,587.48
Total Loss on 1939 Summer Session.....		\$ 11,197.48
Loss Charged to State and Federal Appropriations of State Colleges.....	\$ 12,669.92	
Less Gain in Hotel Administration.....	486.93	12,182.99
Net Gain to Cornell University.....		\$ 985.51

SCHEDULE 42: INCOME FROM INVESTMENTS

Total Income.....		\$1,336,105.00
Less: General Charges:		
Investment Expense.....	\$ 11,450.76	
Mortgage Expense.....	10,023.52	
2% of Net Income to Investment Reserve.....	25,362.33	46,836.61
Available for Distribution as Interest on Funds....		\$1,289,268.39
Endowment Funds (See Schedule 22).....	1,253,916.86	
Non-Endowed Funds (See Schedule 24).....	35,336.43	
Women's Glee Club Revolving Loan Fund (See Schedule 5).....	15.10	1,289,268.39
Restricted:		
Medical College in New York (See Schedules 22 and 25).....	430,020.73	
Endowed Colleges at Ithaca (See Schedule 25)...	326,734.03	

PURCHASING DEPARTMENT

159

Loan Funds (See Schedule 5).....	28,292.24	
Total Restricted.....	\$ 785,047.00	
Unrestricted—Endowed Colleges at Ithaca (See Exhibit D and Schedule 25).....	504,221.39	\$1,289,268.39

SCHEDULE 43: PURCHASING DEPARTMENT

COLLEGE STOREROOM
Operating Statement

Supplies Issued.....		\$279,440.81
Purchases.....	\$263,257.78	
Less: Increase in Supplies Inventory.....	\$8,317.80	
Increase in Equipment Inventory....	261.45	8,579.25
Cost of Supplies Issued.....		254,678.53
Gross Operating Balance.....		24,762.28
Less Expenses:		
Salaries Paid by Appropriation.....	6,000.00	
Office Expense.....	2,438.97	
Salaries Paid from Operations.....	730.00	9,168.97
Net Operating Balance.....		15,593.31
Less Transfer to Equipment Reserve.....		261.45
Net Credit.....		15,331.86
Debit Balance, June 30, 1939.....		4,267.80
Net Credit.....	15,331.86	
Expense Charged to Appropriation.....	6,000.00	21,331.86
Credit Balance, June 30, 1940.....		\$ 17,064.06

COLLEGE STOREROOM
Balance Sheet

<i>Assets:</i>	1938-39	1939-40
Due from Departments.....	\$ 31,931.65	\$ 34,622.18
Equipment Inventory.....	6,157.50	6,418.95
Supplies Inventory.....	41,993.42	50,311.22
Balance.....	4,267.80	
	\$ 84,350.37	\$ 91,352.35
<i>Liabilities:</i>		
Equipment Reserve.....	6,157.50	6,418.95
University Advance.....	78,192.87	67,869.34
Credit Balance.....		17,064.06
	\$ 84,350.37	\$ 91,352.35

TYPEWRITER DIVISION
Operating Statement

Income.....		\$ 14,505.23
Increase in Supplies Inventory.....	\$ 393.79	
Increase in Equipment Inventory.....	157.35	551.14

Gross Operating Balance.....	\$ 15,056.37
Salaries, Materials, Expense.....	13,855.08
Net Operating Balance.....	\$ 1,201.29
Less Transfer to Equipment Reserve.....	157.35
Net Credit.....	\$ 1,043.94
Debit Balance, June 30, 1939.....	4,637.19
Debit Balance Carried Forward.....	\$ 3,593.25

TYPEWRITER DIVISION
Balance Sheet

<i>Assets:</i>	1938-39	1939-40
Equipment Inventory.....	\$ 411.65	\$ 569.00
Supplies Inventory.....	2,319.77	2,713.56
Debit Balance.....	4,637.19	3,593.25
	\$ 7,368.61	\$ 6,875.81
<i>Liabilities:</i>		
Equipment Reserve.....	\$ 411.65	\$ 569.00
University Advance.....	6,956.96	6,306.81
	\$ 7,368.61	\$ 6,875.81

CHEMICAL STOREROOM
Operating Statement

Supplies Issued—General.....	\$ 35,584.59	
Supplies Issued—Students.....	14,405.04	\$ 49,989.63
Purchases.....	\$ 42,739.48	
Decrease in Supplies Inventory.....	\$7,687.35	
Increase in Equipment Inventory.....	99.50	7,587.85
		50,327.33
Operating Loss.....		\$ 337.70
Less Expenses:		
Salaries Paid by Appropriation.....	\$ 4,440.00	
Salaries Paid from Operations.....	340.00	
Office Expense.....	136.53	4,916.53
Net Operating Loss.....		\$ 5,254.23
Less Transfer to Equipment Reserve.....		99.50
Net Debit.....		\$ 5,353.73
Credit Balance, June 30, 1939.....		\$ 18,020.06
Net Debit Balance.....	\$ 5,353.73	
Expenses Charged to Appropriation.....	4,440.00	913.73
Credit Balance, June 30, 1940.....		\$ 17,106.33

CHEMICAL STOREROOM
Balance Sheet

<i>Assets:</i>	1938-39	1939-40
Equipment Inventory.....	\$ 3,004.50	\$ 3,104.00
Supplies Inventory.....	95,171.84	87,484.49
	\$ 98,176.34	\$ 90,588.49

Liabilities:

Credit Balance.....	\$ 18,020.06	\$ 17,106.33
Equipment Reserve.....	3,004.50	3,104.00
University Advance.....	77,151.78	70,378.16
	<hr/>	<hr/>
	\$ 98,176.34	\$ 90,588.49

PRINT SHOP
Operating Statement

Income.....	\$ 28,553.80	
Increase in Supplies Inventory.....	478.39	
Increase in Equipment Inventory.....	1,196.13	\$ 30,228.32
Salaries, Materials, Expense.....	<hr/>	<hr/>
		24,675.22
Net Operating Balance.....		\$ 5,553.10
Less Transfer to Equipment Reserve.....		1,196.13
		<hr/>
Net Credit.....		\$ 4,356.97
Credit Balance, June 30, 1939.....		8,590.24
		<hr/>
Credit Balance Carried Forward.....		\$ 12,947.21

PRINT SHOP
Balance Sheet

<i>Assets:</i>	1938-39	1939-40
Due from Departments.....	\$ 84.43	\$ 110.80
Equipment Inventory.....	9,876.08	11,072.21
Supplies Inventory.....	2,172.01	2,650.40
Due from University.....	6,418.23	10,296.81
	<hr/>	<hr/>
	\$ 18,550.75	\$ 24,130.32
<i>Liabilities:</i>		
Credit Balance.....	\$ 8,590.24	\$ 12,947.21
Equipment Reserve.....	9,876.08	11,072.21
University Advance.....	84.43	110.80
	<hr/>	<hr/>
	\$ 18,550.75	\$ 24,130.22

SALVAGE DEPARTMENT
Operating Statement

Income.....	\$ 2,269.54
Salaries and Expenses.....	1,435.85
	<hr/>
Net Credit Balance.....	\$ 833.69
Credit Balance June 30, 1939.....	141.56
	<hr/>
Credit Balance, Carried Forward.....	\$ 975.25

SALVAGE DEPARTMENT
Balance Sheet

<i>Assets:</i>	1938-39	1939-40
Due from University.....	\$ 141.56	\$ 975.25
<i>Liabilities:</i>		
Credit Balance.....	\$ 141.56	\$ 975.25

SCHEDULE 44: CORNELL UNIVERSITY PRESS

PROFIT AND LOSS STATEMENT

Year Ended May 31, 1940

Income:	
Sales Billed.....	\$11,498.94
Miscellaneous Income.....	22.56
	<u>11,521.50</u>
Expenses:	
Cost of Books Sold.....	\$ 5,281.18
Royalties.....	1,701.70
Advertising.....	1,489.23
Shipping Expense.....	119.25
Office Expense.....	491.58
Type Metal.....	149.52
	<u>9,232.46</u>
Net Profit for the Year.....	<u>\$ 2,289.04</u>

BALANCE SHEET

May 31, 1940

Assets:	
Appropriation Balance.....	\$13,202.77
Accounts Receivable.....	2,427.61
Inventory.....	9,205.63
	<u>\$24,836.01</u>
Liabilities:	
Royalties Payable.....	\$ 1,687.83
Surplus.....	23,148.18
	<u>\$24,836.01</u>

ANALYSIS OF CHANGES IN SURPLUS

Year Ended May 31, 1940

Balance, June 1, 1939		\$18,359.14
Add: Appropriation.....	\$ 2,500.00	
Profit for Year.....	2,289.04	4,789.04
		<u>\$23,148.18</u>
Balance, May 31, 1940.....		

SCHEDULE 45: TRUST ACCOUNT FOR WHICH

CORNELL UNIVERSITY ACTS AS TRUSTEE

ANDREW D. WHITE ESTATE

As of January 1, 1940

Cornell University is Trustee of certain real estate under the last will and testament of Andrew D. White, deceased, paying the income thereof to designated beneficiaries thereunder. The trust consists of an undivided half interest in the White Memorial Building and the Empire House Building, both located in Syracuse, N. Y., together with the proceeds of the sale of property at 222-226 West Water Street, Syracuse, N. Y.

Trust Account

The proceeds of the sale of half interest in the Water	
Street Property were.....	\$26,871.70
Loss on Sale of Securities.....	1,133.20
	<u>\$25,738.50</u>
\$3,000 Baltimore & Ohio R. R. Co., 1st Mtg. 4's of 1948. \$ 2,340.00	
1,000 Baltimore & Ohio R. R. Co., 1st Mtg. 4's of 1948. 780.00	

DONATIONS

163

2,000 Chicago & Northwestern Ry. Co., 1st Ref. 5's of 2037.....	1,936.25	
2,000 Chicago, Burlington & Quincy R. R. Co., Gen. Mtg. 4's of 1958.....	1,835.00	
2,000 Cleveland Union Terminals Co., Mtg. "C" 4½'s of 1977.....	1,985.00	
2,000 Delaware & Hudson Co., 1st & Ref. Mtg. 4's of 1943.....	1,882.50	
2,000 Great Northern Ry. Co., 1st Ref. Mtg. 4½'s of 1961.....	2,095.00	
3,000 Kansas City Southern R. R. Co., 1st Mtg. 3's of 1950.....	2,688.75	
2,000 New York Central R. R. Co., Ref. & Impr. Mtg. 5's of 2013.....	2,027.50	
5,000 Pennsylvania R. R. Co., Gen. Mtg. "A" 4½'s of 1965.....	4,993.75	
Advance for repairs to Empire House Property to be repaid from income.....	2,500.00	25,063.75
Balance in interest-bearing bank account.....	\$	674.75

SCHEDULE 46: DONATIONS

COLLEGES AT ITHACA

Student Aid:

Scholarships:

American Hotel Association.....	\$	300.00	
American Hotel Association Directory Corporation, for Hotel Red Book.....		600.00	
American Hotel Association of the United States and Canada, for American Hotel.....		300.00	
Anonymous, for Band.....		400.00	
Anonymous, for Law School Anonymous Award...		100.00	
Cornell Alumni Regional.....		9,841.39	
Cornell Law Association.....		2,452.50	
Daughters of the American Revolution, for Bertha Dunkel Duffy Scholarships.....		400.00	
Genesee County Farm Bureau, for Income George F. Warren Endowment.....		14.50	
Harris, Kerr, Forster and Company.....		400.00	
International Stewards and Caterers Association		100.00	
Needham and Grohmann.....		200.00	
New Jersey State Hotel Association.....		200.00	
New York Florists' Club.....		600.00	
New York State Bankers' Association.....		300.00	
New York State Hotel Association.....		49.00	
Partridge Club of New York.....		400.00	
Pennsylvania State Hotel Association.....		100.00	
Phi Kappa Phi.....		150.00	
Rhodes, Fred H., for Chemical Engineering.....		200.00	
Stouffer, A. E.....		400.00	
Straus-Duparquet, Nathan, Inc.....	200.00	\$	17,707.39

Loans:

American Agriculturist.....	100.00
American Association of University Women.....	127.36
Anonymous, for Chemical Engineering.....	165.00
Anonymous, for Graduate Students.....	10.00
Cornell Law Association.....	279.90

Mennen, William G.....	500.00	
Phi Delta Kappa.....	100.00	
Pi Lambda Theta.....	50.00	
Sigma Delta Epsilon.....	-100.00	
Southern Tier A.S.M.E., for Herman Diederichs .	100.00	1,332.26

Grants:

Anonymous, for C. Howell North	315.00	
Campus Chest.....	1,378.45	
Clarke, Gilmore D.....	350.00	
Cornell Women's Club of Rochester	100.00	
Society of Cornell Dames.....	8.00	
Standard Vacuum Oil Company, for Chinese Aid	1,500.00	
Teagle, Walter C., for Chinese Aid.....	500.00	
White, Margaret B., for Dean of Women.....	33.71	4,185.16

Prizes:

Anonymous, for Home Economics.....	125.00	
Carey, William D. P., for Exhibition.....	50.00	
Cohan, Max J., for Bess Berlow Cohan.....	100.00	
Merry, Albert E.....	50.00	
Nichols, Thomas M., for Moot Court.....	100.00	
Rice, James E., for Debate.....	125.00	550.00

Miscellaneous Restricted Purposes:

American Philosophical Society, for X-Ray Spectograph.....	600.00	
Anonymous, for Administrative Engineering.....	24.00	
Anonymous, for Andrew Carnegie Plaque.....	10.00	
Anonymous, for Economics Department.....	1.50	
Anonymous, for English Department.....	25.00	
Anonymous, for Income, Cornell United Religious Work.....	1,342.00	
Anonymous, for Law Additional Professorship.....	200.00	
Anonymous, for Law School Special Account.....	5.00	
Anonymous, for Library Books.....	2.00	
Anonymous, for Physics Department.....	25.00	
Anonymous, for Town and Country Ministers.....	166.00	
Anonymous, for University Placement Bureau.....	25.00	
Bassett, Charles K., for Chimes.....	452.30	
Bishop, Morris G., for Library Books.....	100.00	
Burr, George L., Estate of, for Library Books.....	17.25	
Central Scientific Company, for Physics.....	66.00	
Cornell Society of Engineers, for University Placement Bureau.....	200.00	
Cornell Society of Hotelmen, for Hotel Administration Building.....	300.00	
Cornell, William B., for Salaries.....	500.00	
Current Events Club, for Library Books.....	95.00	
Curtis, R. W., for Arboretum.....	1.50	
Emanuel, Victor, for Wordsworth Collection.....	157.75	
Gherardi, Bancroft, for Thurston Portrait.....	575.00	
Middleton, C. W., for Engineering.....	500.00	
Patterson, Benjamin, jr., for Astronomy.....	165.20	
Stevens, R. S., for Willever Memorial.....	20.00	
University of Nanking, for Books.....	60.00	
Young, John P., for Library Books.....	140.00	5,775.50

DONATIONS

165

Investigatorships in Endowed Colleges:

American Foundrymen's Association, for Engineering.....	750.00	
American Foundrymen's Association, for Geology.....	400.00	
American Iron and Steel Institute.....	2,600.00	
Crucible Steel Company of America.....	2,000.00	
Du Pont de Nemours, E. I., for Organic Chemistry.....	2,000.00	
Du Pont de Nemours, E. I., for Fellowship in Chemistry.....	750.00	
Firestone Tire and Rubber Company.....	4,000.00	
Procter and Gamble Company.....	1,000.00	
		<hr/> 13,500.00

Investigatorships in State Colleges:

Agriculture Advertising and Research, for G. L. F. Poultry.....	2,000.00
American Can Company.....	600.00
American Potash Institute, for:	
Boron Fellowship, Agronomy.....	1,500.00
Vegetable Crops, Geneva.....	1,000.00
Vegetable Crops, Fellowship, Ithaca.....	1,500.00
American Rose Society.....	200.00
Beacon Milling Company.....	1,000.00
Borden Company.....	3,304.89
Bridgeman, W. A., for Wilbur White Fellowship...	600.00
Cap and Container Institute.....	3,600.00
Charcoal Foundation.....	1,017.10
Cleaning and Sterilizing, from:	
Calgon, Inc.....	300.00
Diversey Corporation.....	300.00
Economic Laboratory, Inc.....	300.00
Ford, J. B., Sales Company.....	300.00
Hydro-Thermo Sterilizer Corporation.....	300.00
Mathieson Alkali Works.....	300.00
North Star Specialty Manufacturing Company	300.00
Solvay Sales Corporation.....	300.00
Westinghouse Electrical and Manufacturing Company.....	300.00
Dairy Industries Supply Association.....	600.00
Dow Chemical Company for:	
Geneva.....	1,600.00
Ithaca.....	500.00
Empire State Gas and Electric Corporation for:	
Brooding Equipment.....	300.00
Electric Lights on Growth and Time of Flowering of Greenhouse Plants.....	600.00
Freezing and Storage of Meats, etc. on Farms...	2,150.00
Pasteurization.....	1,000.00
Freeport Sulphur Company.....	250.00
Frosted Foods, from:	
Frosted Foods, Inc.....	3,582.50
General Foods Corporation.....	827.00
General Motors Corporation.....	3,500.00
G. L. F. Cooperative Farm Service, for:	
Cereal Breeding.....	1,250.000
Dairy Feed.....	2,000.00
Freezing and Storage of Meats, etc., on Farms..	600.00
Special Poultry.....	300.00
T. V. A. Phosphate.....	2,353.85
Vegetable.....	900.00
Innis, Speiden and Company.....	1,400.00

Koppers Company.....	250.00	
Lederle Laboratories.....	1,500.00	
Lewis, J. P., for Kleen Kap.....	300.00	
Lily Disease, from:		
Fisher, Charlotte Crofoot.....	10.00	
Gardeners, The.....	10.00	
Tooker, Ruth McC.....	5.00	
Vaughan's Seed Store.....	100.00	
Nassau County Farm Bureau.....	1,450.00	
National Paperboard Association.....	2,000.00	
New York Florists' Club, for:		
Carnations.....	1,406.07	
Floriculture Fellowship.....	190.00	
Roses.....	950.00	
Niagara Sprayer and Chemical Company.....	800.00	
Paper Container, from:		
American Can Company.....	3,125.00	
Excello Corporation.....	2,500.00	
National Folding Box Company.....	1,500.00	
Oswego Falls Corporation.....	1,250.00	
Sealright Company.....	1,250.00	
Sauerkraut, from:		
Bloch and Guggenheimer, Inc.....	60.00	
Canandaigua Kraut Company.....	40.00	
Empire State Pickling Company.....	250.00	
Forman, L. C., and Sons.....	30.00	
McIvor Kraut Company.....	60.00	
Seneca Kraut and Pickling Company.....	60.00	
Standard Agricultural Chemicals, Inc.....	300.00	
Standard Agricultural Chemicals, Inc., for		
Elgetol.....	500.00	
Standard Brands, Inc.....	3,372.00	
Staten Island Growers' Association.....	1,750.00	
Stauffer Chemical Company.....	250.00	
Texas Gulf Sulphur Company.....	1,000.00	
Trumbull Electric Manufacturing Company.....	720.00	
United States Rubber Company, for:		
Insecticide.....	1,000.00	
Organic Fungicide.....	2,500.00	
Winthrop Chemical Company.....	450.00	73,673.41
<hr/>		
Research in Endowed Colleges:		
American Philosophical Society, for:		
Isotopes.....	1,500.00	
Psychology.....	500.00	
Cornell Research Foundation, for Research		
Committee.....	2,000.00	
Law Quarterly, for Law School.....	115.55	
Macy, Josiah, jr., Foundation, for Neurosis in		
Sheep.....	4,850.00	
National Geographic Society, for Aurora		
Borealis.....	1,000.00	
National Research Council, for Student Pilot.....	7,000.00	
Research Corporation, for Physics.....	2,500.00	
Rockefeller Foundation, for Reflex Behavior.....	9,000.00	
Snyder, Adelaide C., for Chemistry.....	2,000.00	
Towl, Forrest M., for Physics.....	200.00	30,665.55
<hr/>		
Research in State Colleges:		
American Agriculturist.....	150.00	

DONATIONS

167

Brand Bird Sound, from:		
Brand, Albert R.....	2,600.00	
Liebowitz, Mrs. Benjamin.....	125.00	
Stern, Edwin H.....	300.00	
Cornell Research Foundation, for:		
Sharp, P. F.....	2,000.00	
Tressler, D. K.....	1,000.00	
New York State Farm Bureau Federation, for		
Prices and Monetary Problems.....	500.00	
Rockefeller Foundation, for Longevity.....	7,499.19	14,174.19
Departmental Development:		
Carnegie Corporation, for Icelandic Collection....	4,500.00	
General Education Board, for Critical Thinking...	6,448.00	
Rockefeller Foundation, for:		
Far Eastern Studies.....	3,250.00	
Music and Drama.....	2,575.00	
Russian Language and Literature.....	3,500.00	20,273.00
General Unrestricted Purposes:		
Anonymous, for Architecture Alumni.....	25.00	
Alumni Fund.....	50,448.68	
Cornell Club of Rochester.....	137.15	
Interest on Semi-Centennial Subscriptions.....	7,978.97	58,589.80
Endowment Funds, Income Restricted:		
Anderson, John W.....	200,000.00	
Anonymous, for:		
Alumni Permanent Subscription	100.00	
Anonymous #1.....	44,500.00	
Anonymous #3.....	1,300.00	
Anonymous Scholarship for Women	2,000.00	
Bancroft Research	25.00	
Federation Scholarship.....	9,530.50	
Simon Henry Gage Fellowship.....	781.00	
New Engineering College.....	25.00	
Pound Memorial.....	5.00	
Beekeeping Library, from:		
Langstroth Memorial.....	13.50	
Smith African Legation.....	2.00	
Bland, Thomas Lee.....	10,000.00	
Brand Bird Song, from:		
Anonymous.....	609.00	
Hochschild, Harold.....	1,000.00	
Stern, Edwin H.....	200.00	
Class of 1926.....	59.29	
Class of 1927.....	1.00	
Class of 1939.....	2,134.19	
Cohen, Godfrey, for Class of 1913.....	10.00	
Delano, Edward Chandler, Estate of.....	27.03	
Griffis, Stanton.....	11,000.00	
Hicks, George C., Estate of.....	4,101.94	
McCormack, Jane, for Grace Schermerhorn.....	500.00	
McCowen, Asher D.....	50.00	
McMullen, Frank B., for Class of 1899.....	500.00	
McMullen, John C., Estate of.....	181,949.26	
Murphy, Albert C., Estate of.....	15,678.45	
Noyes, Jansen.....	1,050.00	
Noyes, La Verne, Estate of.....	1,105.07	

REPORT OF THE TREASURER

New York State Federation of Home Bureaus, Flora Rose Scholarship.....	925.00	
New York State 4-H Club Council, for Robert M. Adams Scholarship.....	23.35	
Sackett, H. W., Estate of, for: Landscape.....	21,750.74	
Law Scholarship.....	5,437.68	
Schaefer, F. and M.....	12,500.00	
Schling, Max.....	125.00	
Society of Cornell Dames, for: Guiteau Loan.....	8.00	
Women Student Loan.....	10.00	
Stakely, William, Estate of, for Guiteau Loan.....	500.00	
Teeple, John, Estate of.....	120.00	
Williams, Emmons L.....	22,065.29	551,722.29
<hr/>		
Endowment Funds, Income Unrestricted:		
Anonymous, for:		
Anonymous #5.....	4,350.00	
Class of 1903.....	45.00	
Class of 1914.....	1,635.00	
Cornell Alumni.....	2,842.17	
Jerome A. Frank Memorial.....	75.00	
Semi-Centennial.....	17,399.81	
Canfield, Ella B., Estate of.....	2,000.00	
De Wein, George F., for Alumni.....	10.00	
Miller, Charles J., Estate of.....	125.00	
World War Veterans', from:		
Butler, James N.....	22.00	
Thatcher, Alfred H.....	660.50	29,164.48
<hr/>		
Non-Endowment Funds:		
Restricted:		
Anonymous, for:		
Anonymous #7.....	23,800.00	
Class of 1899.....	20.00	
Class of 1907.....	52.50	
Class of 1916.....	1,750.00	
Burr, George L., Estate of, for Helen Becker.....	2,654.55	
Class of 1887, for Helena Haight Trust.....	13.07	
Hotel Administration Scholarship, from:		
Jenkins, Clyde.....	35.00	
Jenkins, Elmer.....	30.00	
Medical College Alumni Association, for Stu- dent Loan.....	1,500.00	
Rose, Mabel Estey, Estate of.....	1,000.00	30,855.12
<hr/>		
Unrestricted:		
Alexander, Edward R.....	5,000.00	
Phillips, Elmer L.....	5,360.79	10,360.79
<hr/>		
Total, Donations on Books, Colleges at Ithaca.....	\$1862,528.94	
<hr/>		
Other Than Cash:		
American La France Foamite Corporation— Complete Copy of Patent Office Gazette		
Asmus, Mrs. Henry—Set Nelson's Looseleaf Encyclopedia		
Bolton, Mrs. R. R.—88 Volumes Biography and History, including a set of the Harvard Classics		

DONATIONS

169

Chase, Helen K., Clement Chase Library	
Emanuel, Victor—Miscellaneous letters, manuscripts and books for Wordsworth Collection...	126.50
Manchoukou Government—Collection of Chinese Documents	
Mann, Albert Russell and Mary Judd—Residence at 410 Dryden Road, Ithaca, New York	
Pratt-Whitney Aircraft Company—Wasp Engine	
Tinker, Dr. Martin B.—27 Volumes of Medical Periodicals	
Williams, Emmons L., Estate of—Residence at 112 Carroll Avenue, Mamaroneck, New York	
Total Donations, Colleges at Ithaca.....	\$ 862,655.44

MEDICAL COLLEGE AT NEW YORK

Student Aid:

Anonymous.....	\$ 60.00	
Polk, Mrs. William M., for Gynecology Prizes.....	250.00	
Student Book Store, for Student Loan.....	1,500.00	
Whiting, Dr. Fred, for Otology Prizes.....	75.00	1,885.00

Miscellaneous Purposes:

Anonymous, for Dean's Fund.....	1,000.00	
Ickelheimer, H. R., for Cataloguing Medical Prints.....	500.00	1,500.00

Research Grants:

American Distemper Committee.....	1.14	
American Medical Association, for Warren Research.....	262.00	
Benjamin, William E., for Physiology.....	7,500.00	
Bernheim, Dr. Alice R., for Salaries in Surgery....	1,725.00	
Calco Chemical Company, Inc., for Tuberculosis and Arthritis.....	50.00	
Childs, Jane Coffin, Memorial, for Leukemia.....	4,500.00	
Davis, John Staige, jr., for:		
Arthritis.....	1,500.00	
Pharmacology.....	13,000.00	
Dazian Foundation.....	500.00	
Emerson Drug Company, for Pharmacology.....	3,000.00	
Fougera, E. and Company, for Pharmacology....	500.00	
Friedsam Foundation, for Child Neurology.....	1,500.00	
Fuller, Egbert C., for Leukemia.....	3,750.00	
General Biochemicals, Inc., for Vitamin "H"....	3,845.00	
Grace, A. W., (through) for Lymph.....	83.33	
Grace, Joseph P., for Urology.....	500.00	
Horan, Elizabeth Rogers, for Biochemistry.....	1,140.55	
International Cancer Research Foundation, for Leukemia.....	4,500.00	
Lady Tata, Memorial, for Leukemia.....	1,675.06	
Le Barbier, Miss M. A., for Thyroid.....	100.00	
Lederle Laboratories, Inc., for Pneumonia.....	4,500.00	
Lilly, Eli and Company, for Insulin.....	6,500.00	
Littauer Foundation, for Psychiatric Clinic.....	1,250.00	
Macy, Josiah jr., Foundation, for:		
Endocrine.....	2,500.00	
Family Health.....	7,000.00	
Neurology.....	3,500.00	

Pneumonia.....	3,500.00	
Senility.....	4,500.00	
Social Survey.....	2,250.00	
Markle, John and Mary, Foundation, for:		
Eclampsia.....	3,000.00	
Medical Mycological.....	2,150.00	
Pemphigus.....	1,000.00	
Milbank Memorial, for Nutrition.....	5,000.00	
National Committee on Maternal Health, for:		
Diathermy.....	1,000.00	
Sperm Metabolism.....	3,570.00	
National Research Council, for:		
Metabolism.....	2,000.00	
Morphology.....	2,708.05	
Sex.....	1,900.00	
National Tuberculosis Association.....	2,053.22	
Nepera Chemical Company, for Pyridium.....	601.43	
New England Trust Company (through) for Leukemia.....	5,000.00	
New York Hospital, Society of (through), for Pediatrics.....	387.00	
New York University, for Pneumonia.....	500.00	
Ophthalmological Foundation, for Chronic Infection.....	10,000.00	
Ostro Research Laboratories, Inc., for Syphilis....	2,500.00	
Pfizer, Charles and Company, Inc., for Pharmacology.....	1,000.00	
Rockefeller Foundation, for:		
Anatomy Farm.....	16,000.00	
Biochemistry.....	8,075.00	
Chemistry.....	2,004.28	
Tuberculosis.....	13,500.00	
Rogers, Dr. John, Estate of, for Biochemistry.....	2,471.16	
Russell Sage Institute of Pathology, for colorimeter and radiometer.....	17,000.00	
Russell Sage Institute of Pathology (through), for Infantile Paralysis.....	2,500.00	
Sandoz Chemical Works, for Pharmacology.....	1,100.00	
Squibb, E. R., and Sons, for Endocrine.....	500.00	
United States Government, for Gastric Ulcer.....	6,000.00	
United States Treasury Department for Pharmacology.....	250.00	
Warner, William R., Company, Inc., for:		
Fellowship.....	2,000.00	
Pharmacology.....	2,500.00	
Wyeth, John and Brother, for Gastroscopy.....	2,500.00	205,902.22
Departmental Development:		
Rockefeller Foundation, for Operation of Health Center Division of Public Health Department		28,000.00
Endowment Funds, Income Restricted:		
Mayer, John and Katherine, 1939 Fund.....		5,000.00
Total Donations Medical College at New York.....	\$ 242,287.22	
Total Donations.....	\$1,104,942.66	

SCHEDULE 47: THE CORNELL ALUMNI FUND

(Successor to
The Cornellian Council

Gifts for the unrestricted use of the President and Trustees of the University constitute the Alumni Fund. Through special campaigns for specific projects, the Bequest Program, and similar solicitations, this organization stimulates many other gifts to Cornell. Publication of these special gifts will be found in Donation Schedule 46. Only that portion of these special gifts which has come through the Alumni Fund Office is indicated here. Their cost of promotion, collection, and recording has been charged against the unrestricted Alumni Fund and is not deducted from the restricted funds involved.

	Number of Contributors	Alumni Fund Unrestricted	Special Gifts Restricted
1908-28		\$1,253,726.84	\$1,126,001.08
1928-29	8,682	168,462.76	753,212.58
1929-30	10,134	178,508.44	1,367,709.10
1930-31	8,254	142,051.12	619,988.85
1931-32	7,100	111,238.48	78,809.56
1932-33	5,432	77,300.78	94,305.41
1933-34	4,693	68,250.80	120,282.26
1934-35	6,108	70,145.62	66,419.66
1935-36	6,256	72,289.69	113,149.48
1936-37	6,423	86,659.67	150,602.74
1937-38	5,748	68,562.74	94,417.53
1938-39	6,622	71,251.01	174,288.79
1939-40	7,219	74,807.61	155,980.85
		<u>\$2,443,255.56</u>	<u>\$4,915,167.89</u>

Statement of Expenses
1939-40

Alumni Fund Gifts:		\$ 74,807.61
Office Expense:		
Salaries and Travel.....	\$ 11,808.63	
Office Supplies.....	1,456.05	
Promotion and Mail Solicitation.....	5,471.15	\$ 18,735.83
		<u>\$ 56,071.78</u>
Publicity.....		5,623.10
Net Alumni Fund.....		<u>50,448.68</u>
Restricted Gifts:		
Semi-Centennial Endowment Fund:		
Interest.....	\$ 7,978.97	
Principal.....	17,399.81	
Federation Scholarship Fund.....	9,530.50	
Miscellaneous.....	121,071.57	\$155,980.85
Total Net Gifts.....		<u>\$206,429.53</u>

SCHEDULE 48: SEMI-CENTENNIAL ENDOWMENT

The subscriptions (exclusive of gifts for special purposes, such as buildings which, under the resolution of the Board of Trustees, form part of the Semi-Centennial Endowment) secured by the Semi-Centennial Endowment Committee aggregate..... \$6,667,906.88

From this amount there has been charged off as uncollectible:

By the Treasurer..... \$219,441.84

By the Alumni Fund Council..... 569,273.35 788,715.19

Leaving the net subscriptions June 30, 1940..... 5,879,191.69

Of these there have been collected..... 4,313,886.56

Leaving the balance uncollected June 30, 1940..... \$1,565,305.13

	Sub- scriptions	Payments Received	Out- standing
Alpha Chi Rho.....	\$ 5,050.00	\$ 1,708.05	\$ 3,341.95
Alpha Delta Phi.....	127,174.88	87,284.88	39,890.00
Alpha Tau Omega.....	70,621.91	54,686.91	15,935.00
d'Autremont, Charles, Jr.....	80,000.00	20,000.00	60,000.00
Beta Theta Pi.....	77,370.27	44,881.24	32,489.03
Chi Phi.....	20,405.00	6,674.10	13,730.90
Chi Psi.....	31,595.00	19,937.73	11,657.27
Class Funds.....	133,206.79	105,664.75	27,542.04
Class of 1895.....	18,492.23	15,717.23	2,775.00
Class of 1910 Memorial.....	27,718.72	9,262.56	18,456.16
Class of 1920.....	109,203.97	27,839.11	81,364.86
Class of 1921.....	140,554.55	19,202.40	121,352.15
Class of 1922.....	143,950.87	23,253.86	120,697.01
Class of 1923.....	130,245.00	25,319.56	104,925.44
Cornell Society of Civil Engineers...	5,000.00	4,500.00	500.00
Delta Chi.....	25,412.50	16,862.50	8,550.00
Delta Kappa Epsilon.....	85,360.00	52,804.42	32,555.58
Delta Phi.....	70,871.69	57,054.60	13,817.09
Delta Tau Delta.....	37,687.40	29,787.40	7,900.00
Delta Upsilon.....	96,138.98	64,492.34	31,646.64
French, W. H., Professorship.....	4,012.00	2,012.00	2,000.00
Hawaiian Club.....	3,025.00	1,970.00	1,055.00
Ithaca Endowment.....	93,993.27	85,323.62	8,669.65
Kappa Alpha.....	128,561.59	113,876.59	14,685.00
Kappa Psi.....	7,904.08	7,364.08	540.00
Kappa Sigma.....	3,250.00	2,750.00	500.00
New England Women's Club.....	1,600.50	1,600.50	
Phi Delta Epsilon.....	200.00	100.00	100.00
Phi Delta Theta.....	31,675.00	17,335.03	14,339.97
Phi Gamma Delta.....	17,991.56	9,966.56	8,025.00
Phi Kappa Psi.....	10,176.79	5,946.79	4,230.00
Phi Kappa Sigma.....	17,775.00	9,545.00	8,230.00
Phi Sigma Kappa.....	18,652.09	5,052.09	13,600.00
Philadelphia Club.....	1,200.00	400.00	800.00
Pi Kappa Alpha.....	500.00	150.00	350.00
Pilgrim Professorship.....	98,610.13	70,706.46	27,903.67
Psi Upsilon.....	125,819.40	95,145.74	30,673.66
Reynolds, Sarah Genet, Memorial Fund.....	1,000.00	1,000.00	
Seal and Serpent.....	16,745.33	6,094.00	10,651.33
Sigma Alpha Epsilon.....	44,882.00	31,898.01	12,983.99
Sigma Chi.....	27,035.00	12,072.98	14,962.02
Sigma Nu.....	250.00		250.00

ENDOWMENT FUND

173

Sigma Phi.....	48,807.03	36,981.98	11,825.05
Theta Delta Chi.....	28,750.00	19,733.05	9,016.95
Wilder, Thomas Edward, Fund.....	4,000.00		4,000.00
Zeta Beta Tau.....	2,750.00	875.00	1,875.00
Zeta Psi.....	31,379.00	23,778.06	7,600.94
Unallocated.....	2,282,583.00	1,675,271.22	607,311.78
Established Productive Endowment Funds.....	1,390,004.16	1,390,004.16	
	\$5,879,191.69	\$4,313,886.56	\$1,565,305.13

SEMI-CENTENNIAL SALARY ENDOWMENT

Received to July 1, 1919.....	\$ 161,280.00
Received during	
1919-1920.....	1,104,939.10
1920-1921.....	1,206,090.79
1921-1922.....	401,999.13
1922-1923.....	311,893.13
1923-1924.....	236,303.59
1924-1925.....	159,437.52
1925-1926.....	187,446.96
1926-1927.....	152,985.86
1927-1928.....	114,502.09
1928-1929.....	78,851.24
1929-1930.....	36,912.25
1930-1931.....	42,402.25
1931-1932.....	27,400.34
1932-1933.....	12,082.78
1933-1934.....	5,597.21
1934-1935.....	12,048.82
1935-1936.....	9,376.35
1936-1937.....	15,843.32
1937-1938.....	7,446.59
1938-1939.....	11,647.43
1939-1940.....	17,399.81
Total paid to June 30, 1940.....	\$4,313,886.56
From the above amount, productive endowment funds have been established in accordance with instructions of the donors amounting to.....	\$1,390,004.16
	\$2,923,882.40
Expenses of Semi-Centennial Endowment Committee.....	163,808.24
Balance June 30, 1940.....	\$2,760,074.16

SCHEDULE 49:

CORNELL UNIVERSITY ATHLETIC ASSOCIATION

July 1, 1939 to June 30, 1940

	Expense	Income
Baseball.....	\$ 8,936.11	\$ 1,750.54
Basketball.....	13,631.78	7,667.37
Beebe Lake.....	1,868.21	2,849.52
Johnny Parson Club.....	2,091.36	965.35
Boxing.....	1,395.94	874.01
Crew.....	16,323.28	1,000.00

Cross Country.....	1,249.03	204.90
Fencing.....	1,532.44	350.00
Football.....	53,916.39	203,291.25
Golf.....	494.12	
Hockey.....	1,690.07	375.00
Lacrosse.....	2,458.21	550.00
Skiing.....	247.22	
Soccer.....	2,333.24	350.00
Swimming.....	2,224.17	600.00
Tennis.....	1,220.74	215.00
Track.....	17,300.14	1,708.95
Wrestling.....	1,732.73	266.80
Administrative Expense:		
Awards.....	1,118.69	14.45
Coaches' Summer School.....	395.00	
Express.....	176.22	
Insurance.....	1,717.38	
Membership in NCAA.....	25.00	
Miscellaneous.....	442.27	153.60
Postage.....	877.65	
Salaries.....	12,218.91	
Stationery and Office Supplies.....	530.15	
Taxes.....	31.21	
Telephone and Telegraph.....	393.64	
Traveling Expenses.....	1,939.51	367.05
Alumni Memberships.....		2,830.00
Buildings and Grounds:		
Operating Expense.....	9,134.89	
Construction and Repairs.....	25,099.14	
Maintenance and Equipment Handling.....	14,183.99	
Broadcasting.....		9,000.00
Coach's Residence.....		600.00
General Equipment.....	1,554.87	
Interest.....	10,074.99*	
Medical Service and Trainers.....	14,865.96	
Publicity.....	3,608.58	
Programs.....	3,979.67	6,489.90
Season Tickets.....		41,390.50
Special Appropriation—Golf Course.....	4,865.00	
Spring Day.....	200.00**	
	<hr/>	<hr/>
	\$238,077.90	\$283,864.19
Balance, applied on note.....	45,786.29	
	<hr/>	<hr/>
	\$283,864.19	\$283,864.19

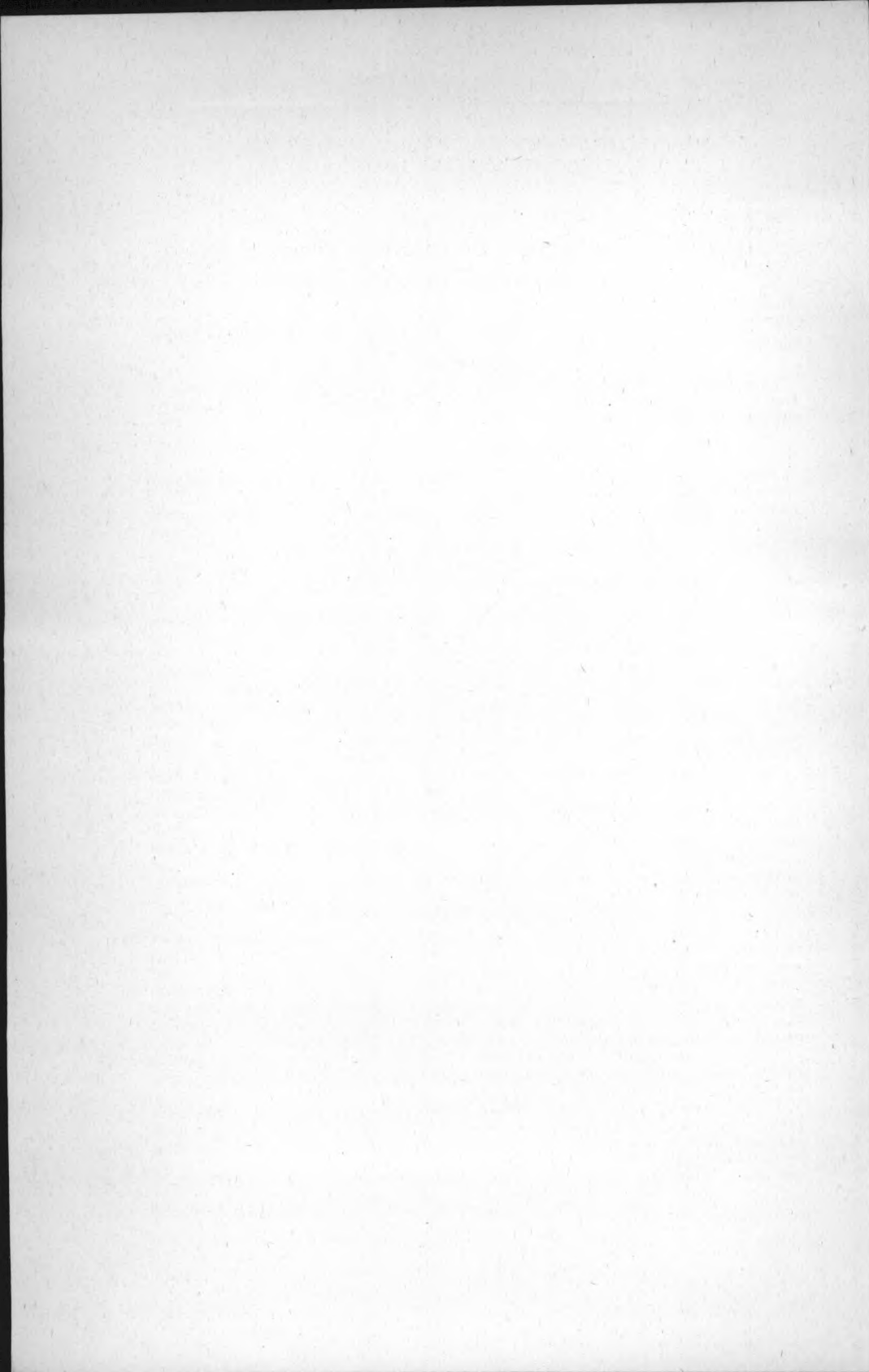
*Interest Paid to Cornell University, July 1, 1939—June 30, 1940:

(a) On Mortgage on Football Coach's Residence, \$8,000.00 @ 5½%.....	\$ 440.00
(b) On Crescent Loan, \$57,934.88 @ 6%.....	3,476.09
(c) On Advances from University, 1933-34 Deficit \$34,100.00 @ 5%.....	1,705.00
(d) On University Appropriation, 1934-35 Deficit \$28,000 @ 5%.....	1,400.00
(e) On Advances from University, 1935-36 Deficit \$61,078.01 @ 5%.....	3,053.90
	<hr/>
	\$10,074.99

**Advanced Spring Day Committee, to be repaid out of receipts of Spring Day Circus.

ADVANCES OUTSTANDING FROM UNIVERSITY
TO ATHLETIC DIVISION

Stadium.....		\$ 12,148.59
Operating Deficits:		
Prior to June, 1934.....	\$ 34,100.00	
1934-35.....	28,000.00	
1935-36.....	61,078.01	123,178.01
		<hr/>
Mortgage on 101 Delaware Avenue.....		8,000.00
		<hr/>
Total.....		\$143,326.60



REPORT OF THE SUPERINTENDENT OF BUILDINGS AND GROUNDS

To the Treasurer:

Following is the annual report of the Superintendent of Buildings and Grounds for the year 1939-40:

GENERAL

During the past year, as in previous years, the effort of the Department of Buildings and Grounds, while carrying on the routine work, has been to improve conditions on the Campus and in the buildings.

CARE OF BUILDINGS

The more intensive use of academic buildings during the year 1939-40 has been reflected in the increased housekeeping costs. The custodians have been hard pressed to maintain the standards of cleaning demanded. Efforts to increase their value to other divisions of the department, by early reporting of utility failures, of necessary building repairs, etc., have been partially successful.

One of the means used to promote the necessary custodial spirit among the employees and improve their efficiency is the "Cornell Custodian," a small pamphlet published periodically by this division.

Experimental operations of night cleaning systems and continued studies of janitorial methods hold some hope of meeting further increases in loads and responsibilities without proportionately increased costs.

A Fire Prevention Service organized and operated by this division has been concerned primarily with frequent inspections of the University buildings tending to the control of fire hazards. A program was developed in cooperation with the University's fire insurers which is in harmony with the insurers' inspection service. Salvage Department operations have also contributed materially to the reduction of the risk of loss by fire through its efforts in cleaning storage areas.

In September of 1939, the Care of Buildings division took over from the Purchasing Department the operation and personnel of the Salvage Department which had been created early that year. This department, as a unit of the Care of Buildings division, has placed in service, or liquidated, a quantity of unused or obsolete equipment and supplies found in University buildings. With policies still incompletely formulated and operations on an experimental basis, the future of this department is yet undetermined. However, results to date are encouraging.

CAMPUS PATROL

Through the past year this department has tried to obtain the optimum use of the campus streets and parking areas by better control of the issuance of campus parking permits and student car registrations. (Over 1500 faculty members and campus employees have "Faculty-Administration" parking permits. Over 1300 students registered cars with this office during each term of the past year and 800 during the summer session. Over 400 of these students were granted restricted campus parking permits each term and during the summer session).

The four campus patrolmen supervise traffic and parking and patrol the Campus for vandalism, etc. At least one of them is on duty until 3:00 a. m. every night except Sunday and Monday.

The seven night patrolmen continued on the same schedules and routes used previously. A little further study of their work has shown that these men walk approximately 10 miles each night in covering all of each floor of every building from the basement to the attic. The personnel of this group is now nearly up to our desired standard.

During the past year and under the supervision of this department, new locks on a centrally controlled master key system have been installed completely in the Psychology and Geology Departments and Lincoln Hall; Boardman Hall and the Library were finished and Franklin Hall started.

REPAIRS TO BUILDINGS

The major portion of the repair work done during the past year outside of general upkeep has been of an exterior nature, masonry pointing, roof and gutter repairs and painting with the idea of putting the exterior of our buildings in reasonable condition before any great amount of interior work was done. This has involved mainly White Hall, Morrill Hall, Rockefeller Hall, McGraw Hall and Myron Taylor Hall. Some interior painting, however, was done in Sibley College, University Library and other buildings.

NEW CONSTRUCTION—IMPROVEMENTS

In August 1939 permission was granted by the Trustees to proceed with the construction of a new Food Storage Building adjacent to the laundry at East Ithaca and \$120,000.00 was made available for the purpose. Plans and specifications were prepared by this department.

The building is of fireproof construction, brick and tile with concrete floors and fireproofed steel frame roof, its purpose being to house the bakery for Residential Halls and provide storage for fruits, vegetables and meats.

The contract for the masonry was awarded to the H. P. Cummings Construction Company of Ware, Massachusetts, in the amount of \$52,777.00 and work was started in September 1939. Final payment was made on this contract on May 8, 1940.

The building has since been equipped with refrigeration and bakery equipment as well as many other items of lesser importance. This department installed the plumbing, heating and electric work.

During the month of February 1940 the Athletic Division requested this department to replace the crew shelter at Esty's Point on Cayuga Lake, which was burned several years ago, at an estimated cost of \$2950.00, the building to be of wood frame construction with corrugated galvanized iron sheathing.

The materials were transported to the site by train while the mechanics and laborers motored to McKinney's Point and walked the railroad track to the job. The work was done during very severe winter weather, the snow being a decided handicap, but it was completed on April 10, 1940 at a cost of \$2,063.14.

Many improvements have also been made. Boulevard lights were installed on Campus Road and near White and Lincoln Halls, the old flagstone walks in front of the Library and Stimson Hall were replaced with colprovia bordered with flagstone, and many of the old stairs in various buildings which were badly worn were covered with steel nosings and linoleum treads or steel plate, a treatment which will allow for continued use for many years to come.

In addition, the usual allowance for the academic departments made possible many changes and betterments in practically all academic buildings.

ELECTRIC SERVICE

The usual amount of work has been done again this year in maintaining the electric equipment and lighting over the Endowed Campus. In addition, however, considerable extra work has been made necessary by changes requested by the academic department heads.

UPPER CAMPUS

In addition to the general maintenance work, many major repairs were made, especially on the exteriors of the buildings. Considerable pointing of masonry was done as well as roof and gutter repairs. Contrary to the procedure on the lower Campus, changes to facilitate instruction must be made from funds made available to this department. Many of these jobs were done, such as the con-

struction of vaults for inflammable liquids in the Dairy Building and Comstock Hall, a stockroom made available in the basement of Comstock Hall, and a storage room constructed in the storage barn at Caldwell Field.

At the Home Economics Building, a toy garage was constructed for the storage of nursery school play equipment, a quarry tile deck was placed outside Apartment A, repairs were made to roof and conductors, and a portion of the outside trim and iron grilles was painted.

The new Horse Barn, constructed to replace the one burned in February 1938, was completed in February 1940 at a cost, inclusive of the steam line on which W.P.A. labor was used, of \$36,811.18. On March 12, a supplemental special fund estimate for the provision of work rooms on the second floor of the north wing, for the Animal Nutrition Department, was approved in the amount of \$8,172.31, the major portion of the balance remaining on the original appropriation of \$45,000.00. This work was reported as complete on May 18, 1940, the final cost being \$5,620.04. The second supplemental special fund estimate #16731 for the completion of the work in the amount of \$2,517.35 was approved and the order issued on June 10, 1940. The work was done and the final cost was \$2,419.79, making a total expenditure for the Horse Barn and workshop of \$44,851.01.

The roads, walks, paths, lawns, trees and shrubs have all received their usual care, and the trees and shrubbery, due to the unusual rains during the spring months, bear exceptional foliage and add much to the beauty of the Campus as a whole.

VETERINARY COLLEGE

Work on grading, curbing and paving, a W.P.A. project, is continuing from last year and will be completed this fall.

ATHLETIC DIVISION

A great amount of work has been done during the past year by the Department of Buildings and Grounds for the Athletic Division.

During the late spring of 1939, authorization was given to proceed with the construction of a nine hole golf course under the direction of Thompson and Jones, Golf Course Architects of New York, on the east side of Kline Road just north of the Poultry Experimental farm, and \$25,000.00 was made available. Work was started on May 13, 1939 and continued until December 14, 1939 when it was necessary to discontinue because of weather conditions. The expense involved for the period was \$21,338.12. On April 4, 1940 work was resumed on funds made available by the Athletic Department in the amount of \$4,795.00 which were for the purpose of cleaning up the area and making preparations for its use during the summer. The construction work, however, was not completed entirely during the year 1939-40, and practically all equipment for the maintenance will have to be purchased during the coming year.

A service road was constructed to the girls' playground and tennis courts in the rear of Balch Hall. The work on repair of the concrete on the Stadium was started with an appropriation of \$5,000.00. It is expected an equal amount will be made available each year until the repairs have been completed. Improvement was started on the playing surface of Lower Alumni Field. Considerable work was done on the rehabilitation of Hoy Field diamond and Bacon Cage. Brick entrance gate posts and a permanent brick ticket booth were constructed at the entrance to the Schoellkopf parking area. Grading and landscaping of the north side and northeast corner of Hoy Field were completed, including a stone wall back of the baseball bleachers to retain the fill.

GROUNDS

This department has been most active with investigation and improvement of underground sewer and drain lines; many corrections have been made which will contribute much to the reliability of this service.

East Avenue, south of Tower Road, has been improved with new drains, concrete curb, and an excellent pavement. Colprovia walks have been installed replacing the old cinder paths which our Alumni so fondly remember. The old

concrete paving at the east entrance to Morrill Hall has been removed and replaced by more appropriate approaches flanked by turf and evergreen planting. Grading and seeding of Library slope between Central and West Avenues and between West Avenue and the Psi Upsilon and Sigma Phi fraternity houses have added much to the appearance of this section of the Campus. The Plane trees planted along West Avenue should make this an interesting street in future years.

The improvements made to the tennis courts have brought tennis very much to the front as a popular sport at Cornell. Forty-five clay courts and four colprovia courts are now in use and are frequently inadequate to serve the demands.

The removal of the paving of President's Avenue and its replacement with turf was the passing of an old landmark. This avenue had been closed to vehicular use for several years and its removal has added much to the esthetic appearance of this section of the Campus. The winter of 1939-40 produced more snowfall than any in the memory of the department. The heaviest snow being coincident with Farm and Home week with its thousands of additional parked cars presented a problem which called for heroic effort on the part of many employees. Adequate additional equipment has been procured which will enable us to render improved service in the future. Weather conditions, though erratic, have been such as to present the Campus in a generally improved appearance to our many visitors.

LANDSCAPING

Many trees have been planted on the Campus during the year. Twelve large elms were moved from outlying University property and used as replacements on the quadrangle and nearby Campus. Six carloads of trees and evergreen shrubs were purchased and planted at the Veterinary College, Sage College, Barnes Hall, White, McGraw and Morrill Halls. Red oaks were used on either side of Tower Road. Maples were planted in front of the Veterinary buildings on Garden Avenue. Many fine specimen trees and shrubs produced in the University Nursery were planted on the Campus. Since 1936 a total of more than six hundred trees has been planted which has already added much to appearances but which will be most appreciated by the next generation of Cornellians.

SACKETT GORGE

Many improvements have been made in the Gorges, the most spectacular being the construction of stone stairs from Cascadilla creek level to Campus Road near Grove Place, a new stone stair from Cascadilla to Stewart Avenue street level, and the removal of a cliff which had become dangerous on the south side of Cascadilla creek near the White Gate entrance. Trails have been maintained with care, dead trees removed, etc., until this gorge has become a most popular walk for sight seekers, both local and visitors. Plans are in progress for improvements which will enable nature lovers to reach the water level of Fall Creek gorge during the coming year. Planting of broad leaf evergreens added much to the beauty of Fall Creek last spring.

POWER PLANT AND TRANSMISSION LINES

Outside of regular Power Plant and Transmission Line maintenance, this department has relighted Schoellkopf Field, installed several new street lights and additional service to buildings.

Construction on the tie line between the Hydro-Electric Plant and the new Steam-Electric Plant was started April 1, 1940. This work included rebuilding switchboard in the Hydro-Electric Plant, rebuilding the pole line from the Hydro Plant to Rand Hall and from Barton Hall to the Heating Plant. From Rand Hall to Barton Hall, a six-duct underground conduit has been installed to replace the present pole line.

CENTRAL HEATING PLANT

The Bailey Meter Company combustion control system, started and referred to in 1938-39 report, was extended by adding a stoker control to the #1 boiler,

resulting in correcting the somewhat erratic action of the boiler and increasing its evaporation per pound of coal by approximately 1.2%.

As a result of the improvement in the #1 boiler operation, stoker controls were purchased for and will be operating on #2, 6 and 7 boilers this fall. However, we cannot expect as marked an improvement in these units as in the case of #1 boiler.

The study by Professor F. O. Ellenwood of the Engineering College of the economy of adding steam driven electric generators to the Heating Plant has resulted in the purchase of a 300 K.W. back pressure turbine and a 300 K.W. bleeder turbine together with their auxiliaries including superheaters for #6 and #7 boilers, a condenser and a cooling tower. These machines should be in operation by late summer or early fall.

During the past year the underground system of the Upper Campus was extended to the new Horse Barn and to the Federal Nutrition Laboratory. The load of the Federal Laboratory is expected to increase as buildings are added.

ARBORETUM

The sea wall at Forest Home has been about 75% completed, excavation for the last 175 feet being now under way. Continuous quarry operations have enabled the masonry work to progress to a point at which the remaining gravel in the bed of the stream can now be placed behind the wall.

Other Arboretum activities include road and path construction, planting trees and shrubs, nursery work, composting top soil, gathering specimen plants, grading areas preparatory to planting, etc.

The present enrollment is about 154. Expectation of abandonment of the Camp by the government caused the enrollment to fall off seriously during the spring and early summer.

WATER WORKS

During the past year a weir with a float indicator was installed in the mixing basin of the plant to indicate the rate of flow of raw water, weather stripping was placed on all windows as an aid to heating the plant, and a drinking fountain was installed. Small amounts of sodium aluminate were fed at short intervals to aid coagulation of the water and were found to be of considerable use under certain conditions.

An exhaustive study of filtering media has been made and one of the filters will be rebuilt next year based on the results of the investigation. Details will appear in the 1940-41 report.

During the year work was started on metering all domestic consumption on the Lower Campus. The Trustees authorized a capital expense for 44 meter installations. The sizes range from $\frac{5}{8}$ " to 4" and, with the closing of Summer School, work will proceed on those installations which had to be deferred. There remain about ten meters to be installed.

University water has been piped to the Johnny Parson Club from the Balch Hall main, a new 6" service has replaced an old one to Hoy Field and Bacon Cage, an 8" main has been placed leading from the 12" reservoir distribution main eastward to the McGowan House and a steamer hydrant was installed on this line for fire protection.

Construction of the University Golf Course necessitated extension of water mains in that direction; accordingly, connections were made to the Forest Home system near the Bool Dam and 935 feet of 10" main were laid to the top of the hill on Kline Road, from which point there will eventually be a connection to the Balch Hall main. From this above mentioned point about 770 feet of 6" main conducts the water to the Golf Course pump house where pressure is boosted and the water is forced through more than a mile of smaller pipes to the various tees and greens.

Construction of the Federal Nutrition Laboratory necessitated a 6" service to that building, also two new steamer hydrants.

Many minor operations such as repairing leaks, replacing defective valves, changing hydrants, etc., have been made throughout the year. No serious breaks have occurred.

Domestic water consumption of the State Colleges increased about 9.4% over the previous year, and that of the Endowed Colleges decreased about one-half of 1%.

The water consumption, showing an increase of 2.5% over the past year, has been as follows:

Forest Home water system.....	3,587,925 gals.
Soil Testing Laboratory (U. S. Army Engineers).....	1,790,490 "
Fred R. Comb—Contractor	63,555 "
Spence Bros.—Contractor.....	34,770 "

Upper Campus:

Home Economics.....	7,122,000 gals.	
Bool Town Houses.....	255,938 "	
Warren Hall.....	622,500 "	
Plant Science.....	12,405,000 "	
Ag. College (Low).....	{ 46,477,500 "	
Ag. College (High).....		
Beef Cattle Barns.....	713,685 "	
Agronomy Field Houses.....	49,320 "	
Rose Gardens.....	704,085 "	
Pomology Orchard.....	3,750,997 "	
Bool Town Barns.....	22,508 "	
Barton Hall.....	3,105,000 "	
Veterinary College.....	2,145,000 "	
Moore Laboratory.....	2,502,525 "	79,876,058 gals.

Lower Campus:

Metered.....	92,379,967 "
Not metered, including hydrants, fire use, construction and maintenance purposes outside of buildings and losses caused by leaks.....	61,881,240 "
	239,614,005 gals.

U. S. REGIONAL PLANT, SOIL AND NUTRITION LABORATORY

The second unit of this project, which will eventually comprise three sections, was completed by Spence Brothers of Michigan during July 1940 at a cost of \$76,600.00. The structure connects with and harmonizes with the first unit completed in 1939 at the east end of Tower Road. The unit is 40 ft. by 80 ft., 4 stories high and is constructed of brick, concrete and cinder block with a steel frame. The fourth story is a standard greenhouse joining the fourth story of the first unit and will join the future third unit.

This section houses the service rooms, receiving room, Director's office, library, business offices, additional laboratories and work rooms. All preliminary work for both units, involving plans, specifications and engineering was done by this department. The contracts were let and the work supervised by the Federal government.

ENGINEERING

Considerable topography has been taken on areas which have been changed due to construction; some of this has been mapped but more remains to be done. Layout work for construction has been a large item; estimates, property line surveys, etc., compose a large part of the remaining work. Meridian determinations have been made at points to the east, made necessary by the continual University expansion in that direction.

Following are tables showing various costs, number of employees, details of plant operation, fuel consumption, and other information pertaining to the yearly operation of the entire department:

TABLE I
 ENDOWED COLLEGES
 NUMBER OF EMPLOYEES—DEPARTMENT OF BUILDINGS AND GROUNDS—1939-40

	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Aver.
Superintendent—Buildings and Grounds	1	1	1	1	1	1	1	1	1	1	1	1	1
Architects.....	2	2	2	2	2	2	2	2	2	2	2	2	2
Construction Superintendent.....	1	1	1	1	1	1	1	1	1	1	1	1	1
Engineers (Heating).....	2	2	2	2	2	2	2	2	2	2	2	2	2
Engineer (Electrical).....	1	1	1	1	1	1	1	1	1	1	1	1	1
Engineer (Civil).....	1	1	1	1	1	1	1	1	1	1	1	1	1
Grounds Supervisor.....	1	1	1	1	1	1	1	1	1	1	1	1	1
Filter Plant Supervisor.....	1	1	1	1	1	1	1	1	1	1	1	1	1
Campus Patrol Supervisor.....	1	1	1	1	1	1	1	1	1	1	1	1	1
Care of Buildings Supervisor.....	1	1	1	1	1	1	1	1	1	1	1	1	1
Office Supervisor.....	1	1	1	1	1	1	1	1	1	1	1	1	1
Statistician.....	1	1	1	1	1	1	1	1	1	1	1	1	1
Draughtsmen.....	1	1	1	1	1	2	2	2	2	2	2	2	2
Secretary to Superintendent.....	1	1	1	1	1	1	1	1	1	1	1	1	1
Clerks and Machine Operators.....	6	6	6	4	4	4	4	4	4	4	4	4	5
Operators (Power Plant).....	4	4	4	4	4	4	4	4	4	4	4	4	4
Operators (Filter Plant).....	3	3	3	3	3	3	3	3	3	3	3	3	3
Operators (Heating Plant).....	10	10	10	10	10	10	10	10	10	10	10	10	10
Operators (Infirmary Boiler Room).....			2	2	2	2	2	2	2	2	2	2	2
Day Patrolmen.....	3	3	3	3	3	3	3	3	3	3	3	3	3
Night Patrolmen.....	4	4	4	4	4	4	4	4	4	4	4	4	4
Night Patrol Relief.....	1	1	1	1	1	1	1	1	1	1	1	1	1
*Building Custodians.....	35	36	37	35	37	35	35	35	35	35	36	36	36
Chauffeur.....	1	1	1	1	1	1	1	1	1	1	1	1	1
Mechanic (Automobile).....	1	1	1	1	1	1	1	1	1	1	1	1	1
*Carpenter's.....	16	19	20	17	7	5	5	5	6	8	8	10	11
Carpenters Helpers.....	13	15	15	12	9	6	6	4	8	8	15	14	10
*Painters.....	26	34	35	19	2	3	5	3	8	13	16	17	15
Painters' Helpers.....	10	16	13	4	2	2	2	2	2	7	7	7	6
*Plumbers.....	5	5	5	6	4	4	4	5	5	5	4	4	5

TABLE I (Continued)
 ENDOWED COLLEGES
 NUMBER OF EMPLOYEES—DEPARTMENT OF BUILDINGS AND GROUNDS—1939-40

	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Aver.
Plumbers' Helpers	2	3	3	3	2	2	1	3	3	2	1	1	2
*Masons	10	15	16	12	2	4	3	3	1	4	10	11	7
Masons' Helpers	16	22	22	14	6	5	8	4	4	6	7	10	10
*Tinnners	4	5	5	5	4	3	2	3	2	5	6	7	4
Tinnners' Helpers	6	13	7	4	4	3	2	2	1	6	8	10	5
*Electricians	5	5	7	5	5	5	5	6	5	5	4	4	5
Electricians' Helpers	4	4	5	6	3	3	3	3	3	3	4	4	4
Steamfitters	3	3	3	3	4	4	4	4	4	4	4	4	4
Linemen	2	2	2	2	3	2	3	2	2	2	2	2	2
Welder	1	1	1	1	1	1	1	1	1	1	1	1	1
Laborers	116	111	122	112	54	38	37	37	37	42	95	99	75
Pensioners	3	3	3	2	2	2	2	2	2	2	2	2	2
	326	361	372	311	200	177	178	174	179	208	280	293	255

*Includes Foreman

In addition, on the Arboretum one engineer and the foremen are employed and paid from Federal funds.

COMPARATIVE STATEMENT OF AVERAGE NUMBER OF EMPLOYEES—ENDOWED COLLEGE—1924-25 TO 1939-40 INCLUSIVE

1924-25	260	1932-33	176
1925-26	202	1933-34	161
1926-27	190	1934-35	166
1927-28	189	1935-36	244
1928-29	237	1936-37	208
1929-30	264	1937-38	224
1930-31	248	1938-39	248
1931-32	190	1939-40	255

The increase shown of 2.8% in the labor for the year 1939-40 over 1938-39 has been mainly in the Grounds division, an extremely heavy program during the past summer, Golf Course Construction, and excessive snowfalls during the winter being contributory causes.

TABLE II
STATE COLLEGES
NUMBER OF EMPLOYEES—NEW YORK STATE COLLEGES OF AGRICULTURE AND HOME ECONOMICS, VETERINARY COLLEGE,
BARTON HALL, AND SPECIAL FUND ESTIMATE WORK—1939-40

	Number on Annual payroll	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Aver.
Painters.....	1	11	32	19	7	6	13	16	8	3	7	19	17	13
Painters' Helpers.....		1	12	5	2	1					1	9	7	3
Plumbers.....	5	10	11	10	10	10	9	9	6	9	12	10	8	10
Plumbers' Helpers.....		3	2	1	3	5	2	1		2	3	1	1	2
Carpenters.....	4	31	40	40	14	15	13	10	14	12	22	17	30	22
Carpenters' Helpers.....		8	6	6	6	7	2	2	1	7	3	4	3	5
Masons.....		9	12	9	9	6	4	1	1	1	7	8	11	7
Masons' Helpers.....		5	5	7	4	6	7	5	4	2	3	2	8	5
Tinners.....		3	5	4	4	3	1	2	2	2	5	3	4	3
Tinners' Helpers.....		1	5	9	4	2	2	1	4	5	8	3	4	4
Electricians.....	2	7	8	12	11	9	8	10	9	10	9	11	10	10
Electricians' Helpers.....			2			2	1	1	3	3	3	3	4	2
Steamfitters' Helpers.....			1		2	1	1	1	1	1	2	1	1	1
Draughtsmen.....		1	2			1	1	1	1	1	2	1	1	1
Laborers.....	7	38	54	68	59	52	31	11	20	22	37	58	104	46
Locksmith.....		1		1	1	1				1		1	1	1
Sign Painter.....		1	1		1	1	1			1		1	1	1
Pipe Coverer.....			1	1	1	1	1					1	1	1
Welder.....								1			1		1	1
Nightwatchmen.....	2	2.33	2.33	2.33	2.33	2.33	2.33	2.33	2.33	2.33	2.33	2.33	2.33	2.33
Chauffeurs.....						2	2	1		1	1		2	1
Surveyor's Helper.....												1		1
Janitors.....	36	36	36	36	36	36	36	36	36	36	36	36	36	36
Housekeepers.....	6	6	6	6	6	6	6	6	6	6	6	6	6	6
Patrolmen (Traffic).....	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Clerks.....	1	2	2	1	1	1	1	1	1	1	1	1	1	1
	65	177.33	246.33	238.33	184.33	175.33	144.33	118.33	119.33	129.33	173.33	198.33	264.33	186.33

In past years only the labor used at the Colleges of Agriculture and Home Economics has been included in the above statement. This year, however, it was decided to include all labor paid directly from State funds which is responsible for the decided increase in the average monthly total.

TABLE III
ENDOWED COLLEGES
OPERATION AND MAINTENANCE OF PLANT 1939-40

	Credit Balance 6-30-39	Credits	Appro- priation	Expended	Lapsed Appro- priation	Reappro- priation	Credit Balance 6-30-40
Operation and Maintenance of Plant:							
Superintendent's Office Salaries.....			\$ 24,080.00	\$ 24,080.00			
Care of Buildings.....	\$ 50.58		37,500.00	37,002.72		\$ 547.86	
Care of Grounds.....	1,662.38		20,000.00	20,854.34		808.04	
Care of Superintendent's Car.....			400.00	530.04			-136.04
Heating Plant:							
Manufacturing Fuel.....				\$130,825.81			
Manufacturing Labor.....				25,032.56			
Manufacturing Maintenance.....				6,970.90			
Manufacturing Supplies.....				1,804.63			
General Transmission Lines.....				470.87			
University Transmission Lines.....				7,319.74			
Electricity.....				3,519.00			
Water.....				180.02			
Interest.....				19,562.15			
Depreciation.....				28,578.00			
		A143,919.68	81,278.00	224,272.68	\$ 925.00		
Campus Patrol.....	1,166.54	B5,956.00	10,700.00	17,179.70			642.84
Electric Service.....			6,000.00	6,217.07			-217.07
Fire Service.....			920.00	904.75		15.25	
Office Supplies.....			1,425.00	1,520.49			- 95.49
Pensions.....			1,800.00	1,260.00	540.00		
Power Plant—Transmission Lines.....	440.50		14,112.00	13,019.96		1,532.54	
Repairs.....	211.62		34,000.00	34,810.60			-598.98
Water Works:							
Operation.....				13,602.62			
Interest and Depreciation.....				21,449.28			
		C16,554.08	20,256.00	35,051.90	1,758.18		
Arboretum.....	825.72		3,000.00	4,140.30			-314.58
Goldwin Smith Ornamentation.....	53.93				53.93		
Water Power Development Survey.....			1,784.98	1,784.98			
	\$ 4,411.27	\$166,429.76	\$257,255.98	\$422,635.53	\$ 3,277.11	\$ 2,903.69	-719.32
Barton Hall.....		D11,204.43		11,204.43			
Total Operation and Maintenance of Plant.....	\$ 4,411.27	\$177,634.19	\$257,255.98	\$433,839.96	\$ 3,277.11	\$ 2,903.69	-719.32
A Income from Sale of Steam							
B Income Parking Permits, Fees, etc.							
C Income Sale of Water							
D Received from State—Personal Service \$3,960.00							
Maintenance and Operation \$7,244.43							

A further increase in the cost of Maintenance and Operation of 3.1% will be noted from the above figures over the year 1938-39. This has been the result mainly of increased appropriations for the purpose of putting the buildings and grounds in better condition. There has been, however, an increase of fuel consumption of 6.5% and the coal reserve which was allowed to reduce during the previous year was built up again during the past spring by approximately 1,500 tons.

TABLE III (Continued)
 ENDOWED COLLEGES
 OPERATION AND MAINTENANCE OF PLANT 1939-40

	Credit Balance 6-30-39	Appro- priation	Expended	Lapsed Appro- priation	Reappro- priation	Credit Balance 6-30-40
Improvements to Physical Plant.....	\$ 1,598.92	\$ 20,000.00				
Stoker furnace—Hydraulic Laboratory.....		2,000.00	\$ 1,876.11	\$ 123.89		
Space Heaters—Mechanical Laboratory.....		550.00	557.40			— 7.40
Repair to Foundry—new concrete floor.....		1,000.00	984.95	\$ 15.05		
Campus Map—Dean Clarke.....		2,000.00				
Repair roof—Old Armory.....			181.58			
Morse Hall—Parking area paving.....			622.14			
Improve Baker Laboratory ventilation.....			527.01			
Myron Taylor—replace curtains.....			324.54			
West Mechanical Laboratory—covering roof with plastic.....			231.95			
East Avenue improvement—south end.....			5,644.37			
Improve area east of Morrill Hall.....			1,651.98			
Replace walks—Library entrance.....			576.90			
Replace walk in front of Stimson Hall.....			373.05			
Elimination of President's Avenue.....			905.12			
Boulevard light—southwest White Hall.....			274.69			
Boulevard light—southwest Lincoln Hall.....			232.30			
Campus Road—2 boulevard lights.....			459.03			
Improvement of area south of Drill Hall.....			840.00			
*McGraw Hall.....			128.57			
*Goldwin Smith Hall.....			17.42			
*Myron Taylor Hall.....			38.42			
*Lincoln Hall.....			364.08			
*Rockefeller Hall.....			83.23			
Rockefeller Hall—constant voltage motor generator set.....			624.26			
Replace Sibley-Rand electric lines.....			175.42			
Morrill Hall—install new fluorescent type lighting fixtures in Draughting room.....			64.00			
Improve Stimson parking area—hedge.....			152.25			
Installation of steel stair treads in various buildings.....			2,169.86			
	\$ 1,598.92	\$ 25,550.00	\$ 20,080.63	\$ 138.94	\$ 6,936.75	— 7.40

*Academic Request items charged to Physical Plant and Academic Request reappropriation from the previous year which were included in one total and credited to Physical Plant appropriation for the year 1939-40.

TABLE III (Continued)

ENDOWED COLLEGES

	Credit Balance 6-30-39	Credits	Appro- priation	Expended	Lapsed Appro- priation	Reappro- priation	Credit Balance 6-30-40
Academic Requests.....			\$ 10,000.00				
Engineering:							
Sibley Mechanical Laboratory (painting).....				\$ 2,016.12			
Arts and Sciences:							
McGraw Hall.....				102.32			
Boardman Hall.....				7.72			
Baker Laboratory.....				346.38			
Morrill Hall—Psychology.....				87.32			
Morse Hall.....				6.90			
Goldwin Smith Hall.....				4,012.35			
Observatory.....				44.03			
Rockefeller Hall.....				105.50			
Sage Chapel—Music.....				46.92			
White Hall—Mathematics.....				427.30			
320 Wait Avenue.....				89.76			
				5,276.59			
Architecture:							
Franklin Hall.....				860.39			
White Hall.....				62.12			
				922.51			
Artillery Stables.....				350.00			
Library.....				905.21			
Medicine:							
Stimson Hall.....				95.57			
Law:							
Myron Taylor Hall.....				151.99			
Miscellaneous:							
Morrill Hall.....				282.01			
			10,000.00	10,000.00			
Boldt Hall Amortization.....			10,000.00	10,000.00			
Library Building (Catalogue Room, etc.).....	2,000.00		506.52	2,506.52			
Physical Education Construction and Repair.....	2,177.27		5,000.00	8,131.12			
Sackett Gorge Fund.....	4.14	E3,187.50		2,162.72			—953.85
Sackett Landscape Fund.....	—220.72	E4,408.29		4,475.72			1,028.92
Stimson Hall Alterations.....	4,000.00			2,756.47			—288.15
						1,243.53	
E Earnings	\$ 9,559.61	\$ 7,595.79	\$ 51,056.52	\$ 60,113.18	\$ 138.94	\$ 8,180.28	—220.48

TABLE III (Continued)
ENDOWED COLLEGES
SUMMARY OF EXPENDITURES

Salaries.....		\$ 24,080.00
Superintendent's Car Expense.....		536.04
Maintenance and Operation.....	\$409,223.92	
Less Barton Hall.....	11,204.43	398,019.49
Improvements to Physical Plant:		
Physical Plant.....	20,080.63	
Academic Requests.....	10,000.00	
Miscellaneous.....	30,032.55	60,113.18
TOTAL expenditures from appropriations.....		\$482,748.71

Comparative statement showing consumption and income from sale of steam and water 1931-32 to 1939-40 inclusive:

	Degree Days	Steam Consumption in Thousands of Pounds			Income from Sale of Steam		
		State	Endowed	Total	State	Endowed	Total
1931-32.....	5728	145,758	236,939	382,697	\$85,158.68	\$73,220.61	\$158,379.29
1932-33.....	5904	158,240	228,172	386,412	90,222.91	61,291.04	151,513.95
1933-34.....	7127	133,330	257,059	390,989	85,250.37	65,640.75	150,891.12
1934-35.....	6789	137,756	247,999	385,755	84,162.96	61,873.75	146,036.71
1935-36.....	7078	126,835	262,962	389,797	77,071.34	64,720.14	141,791.48
1936-37.....	6566	135,303	264,032	399,335	90,652.26	71,550.88	162,209.14
1937-38.....	6492	149,758	242,758	392,516	86,107.18	64,117.15	150,224.33
1938-39.....	6491	147,180	268,392	415,572	80,024.55	60,405.67	140,430.22
1939-40.....	7221	154,405	291,021	445,426	71,955.17	71,964.51	143,919.68
		Water Consumption in Gallons			Income from Sale of Water		
		State	Endowed	Total	State	Endowed	Total
1931-32.....		80,217,450	129,273,550	209,491,000	\$ 6,491.67	\$ 4,474.39	\$ 10,966.06
1932-33.....		75,957,575	133,966,425	209,024,000	7,288.52	6,577.20	13,865.72
1933-34.....		65,114,093	148,948,907	214,063,000	7,106.07	8,713.76	15,819.83
1934-35.....		57,823,083	160,401,917	218,225,000	6,781.93	8,965.32	15,747.25
1935-36.....		64,376,575	148,647,425	213,024,000	5,625.72	8,960.64	14,586.36
1936-37.....		78,093,520	153,144,480	231,238,000	6,420.03	9,507.80	15,927.83
1937-38.....		72,426,383	139,489,617	211,916,000	6,306.10	9,706.51	16,012.61
1938-39.....		72,974,343	160,697,657	233,672,000	5,938.38	10,855.74	16,794.12
1939-40.....		79,876,958	159,737,947	239,614,005	6,406.90	10,147.08	16,554.08

Increases will be noted in both steam and water consumption totals of 7.1% and 2.5% respectively. The income from the Sale of Steam has increased by 2.4% while the amount received for the Sale of Water has been reduced under the year 1938-39 by 1.4%. The decrease in the sale of water income has been the result of its excessive use during the dry summer of 1939 for sprinkling purposes for which no income was derived.

TABLE IV

MAINTENANCE AND OPERATION—ENGINEERING DIVISION
NEW YORK STATE COLLEGES OF AGRICULTURE AND HOME ECONOMICS, AND
BARTON HALL—1939-40

	Transfers or credits	Appro- priation	Expended	Balance	Deficit
Grounds Division:					
Automotive Expense.....	(3) \$ 50.00	\$ 325.00	\$ 375.24	\$	\$.24
Household Supplies and Expense.....		10.00	9.80		.11
Medical Supplies and Expense.....		5.00	3.99	*2.01	
Farm and Garden Supplies and Expense.....		460.00	454.25	5.75	
Special Supplies and Expense.....		85.00	87.64		2.64
Equipment—Replacements.....		100.00	(1) 100.00		
Equipment—Additional.....	105.00	80.00	183.30	1.70	
Home Economics Temporary Wages..		1,500.00	1,499.93	.07	
Ag. Temporary Wages.....	(2) 120.00	900.00	1,014.11	5.89	

* Unable to use for purpose intended. Transferred for use by other departments.

(1) Transfer to offset credit of \$105.00 on Equipment—Additional for purchase of cinder spreader.

(2) Transfer to pay salary of relief nightwatchman for four (4) months at \$30.00 per month.

(3) Appropriation inadequate. Transfer to defray additional expense.

Repairs Division:					
Automotive Expense.....		325.00	323.64	1.36	
Household Supplies and Expense.....	(1) 225.00	1,460.00	1,685.00		
Medical Supplies and Expense.....		25.00	13.14	*11.86	
Farm and Garden Supplies and Expense.....	3.00	10.00	13.21		.21
Special Supplies and Expense.....	140.38	300.00	440.83		.45
General Expense.....	37.65	25.00	62.63	.02	
Equipment—Replacements.....		100.00	99.02	.98	
Equipment—Additional. { credit.....	202.36				
(2) transfer.....	40.00	300.00	541.45	.91	
State Repairs..... { credit.....	286.46				
(3) transfer.....	4,081.08	22,500.00	26,820.49	47.05	
Home Economics Repairs.....		3,000.00	2,999.96	.04	
Communication.....	(1) 32.20	150.00	182.28		.08
Equipment Rental.....	(4) 21.60		21.57	.03	

* Unable to use for purpose intended. Transferred for use by other departments.

(1) Appropriation inadequate. Transfer from other departments to partially overcome deficiency.

(2) Transfer from main office to cover purchase of unit heater for Poultry Judging Room.

(3) Transfer from main office balance of \$3,540.18 on \$4,500.00 retained from State Repairs appropriation for miscellaneous equipment repairs as well as minor transfers for individual jobs.

(4) No appropriation—Transfer from other departments to defray portion of expense for truck hire.

Barton Hall:					
Printing and Advertising.....		27.00	23.65	3.35	
Communication.....		5.00		5.00	
State Fuel, Light, Power and Water.....		4,700.00	* 5,138.12	(1)	438.12
Household Supplies and Expense.....		250.00	249.71	.29	
Repairs.....		2,378.19	2,370.85	7.34	
General Charges.....		*79.81	75.00	4.81	

* Compensation Insurance.

(1) Appropriation inadequate. Deficiency appropriation must be requested or some other means devised for defraying expense. There are no reapportionments on State funds. All balances are lapsed as of the end of the fiscal year. Any overdraft must be covered by transfer from other departments or from funds held in reserve.

TABLE V

JANITOR SERVICE—ENDOWED COLLEGES 1939-40

Buildings	No.	Extra Labor	Salaries	Supplies	Total	Gross Floor Area in Sq. Ft.	Cost per sq. ft. (Gross)		
Lincoln Hall...	1 1/4		\$1,125.00	\$103.00	\$1,228.00	40,228	.02796	.00256	.03052
Morrill Hall...	1 2/3		1,620.00	205.60	1,825.60	28,540	.05676	.00720	.06396
Armory & Gym	1	238.80	900.00	74.65	1,213.45	28,091	.04053	.00266	.04319
Boardman—									
Chapel.....	1	69.00	900.00	75.12	1,044.12	30,549	.03172	.00245	.03417
Sibley Cottage.	4	14.41	3,660.00	222.17	3,896.58	130,169	.02822	.00171	.02993
Franklin Hall..	1 1/24	37.50	960.00	120.45	1,117.95	25,985	.03838	.00464	.04302
White Hall									
(Math.).....	3/4		657.50	105.82	763.32	13,478	.04878	.00785	.05663

TABLE V (Continued)

JANITOR SERVICE—ENDOWED COLLEGES 1939-40

Buildings	No.	Extra Labor	Salaries	Supplies	Total	Gross Floor Area	Cost per sq. ft. (Gross)		
						in Sq. Ft.	Labor	Supplies	Total
White Hall (Arch.).....	1 1/24		977.50	105.82	1,083.32	18,000	.05431	.00587	.06018
Goldwin Smith Hall.....	3 1/24	37.50	2,880.00	194.57	3,112.07	81,047	.03599	.00240	.03839
McGraw Hall (Zoology)....	1		960.00	62.56	1,022.56	22,219	.04321	.00281	.04602
McGraw Hall (Geology)....	1		960.00	62.57	1,022.57	22,219	.04321	.00281	.04602
Library.....	2	86.00	1,920.00	202.55	2,208.55	67,199	.02985	.00301	.03286
Stimson Hall.....	1 1/4		1,125.00	132.67	1,257.67	47,243	.02381	.00281	.02662
Rockefeller Hall	2 1/24	37.50	1,980.00	222.97	2,240.47	94,180	.02142	.00236	.02378
Baker Laboratory.....	4 1/24	37.50	3,667.67	212.29	3,917.46	158,000	.02345	.00134	.02479
Morse Hall.....	3/8		577.50	30.58	608.08	10,000	.05775	.00305	.06080
320 Wait Avenue	1/4		192.50	18.00	210.50	5,800	.03318	.00311	.03629
Myron Taylor Hall.....	3		2,820.00	174.67	2,994.67	84,000	.03357	.00208	.03565
3 East Avenue.	3/4		675.00	33.27	708.27	6,398	.10550	.00520	.11070
Schoellkopf.....	2 1/3		2,363.67	120.95	2,484.62	24,309	.05836	.00298	.06134
J. P. Club.....						3,785			
Intercollegiate Boathouse						9,030			
Intercollege Boathouse ..						3,381			
Artillery Stables*.....				3.40	3.40	15,000		.00022	.00022
Riding Hall*.....						17,820			
Hydraulic Laboratory*.....	1/6		150.00	12.32	162.32	3,900	.00500	.00041	.00541
Observatory*.....						3,200			
Sage Gymnasium*.....						4,700			
Service Building						30,000			
Physiology Field Station*.....						45,100			
Sigma Phi Fraternity*..				4.60	4.60	14,600	.00031	.00031	.00031
Psi Upsilon Fraternity*..						19,900			
Faculty Apartments.....						901.26			
Fall Creek Apartments.....	1	35.00	840.00	26.26	901.26	17,440	.03373	.00101	.03474
						8,500			
Window Washing.....	34	593.21	31,911.34	2,583.28	35,087.83	1,134,010	.02866	.00227	.03094
Supervision.....	1		900.00		900.00				
			3,025.00		3,025.00				
	35	593.21	35,836.34	2,583.28	39,012.83	1,134,010	.03213	.00227	.03440

*Labor paid by other departments

Total Cost—Janitor Service.....	\$39,012.83
Janitor Uniforms (one-half paid by employee).....	397.70
Building Improvement.....	373.16
General supplies not chargeable to an individual building.....	252.72
Car Maintenance (Supervisor).....	338.51
Publications and Forms.....	52.27
Miscellaneous Expense.....	3.61
	40,430.80

Less amounts paid by other departments:

Schoellkopf.....	2,484.62
Sigma Phi.....	4.60
Psi Upsilon.....	37.60
Faculty Apartments	901.26
Fall Creek Apartments }	
	3,428.08

Amount paid from Care of Buildings

Appropriation.....	37,002.72
--------------------	-----------

The unit cost of janitor service this year is slightly below that of 1938-39. Increases in salaries of 1.3% have been made while material costs have decreased by 1.6%. The probable cause is the further selection of lower priced materials and their more economical use.

TABLE VI

JANITOR SERVICE—STATE COLLEGES OF AGRICULTURE AND HOME ECONOMICS, AND
BARTON HALL—1939-40

Buildings	No.	Salaries	Supplies	Total	Sq. Ft.		Cost per sq. ft.	
					Floor Area	Labor	Supplies	Total
Wing Hall.....	1	\$ 1,020.00	\$ 117.95	\$ 1,137.95	29,485	.03459	.00400	.03859
Dairy Building.....	3	3,120.00	142.55	3,262.55	88,326	.03532	.00161	.03693
Rice Hall.....	1	1,020.00	111.87	1,131.87	26,032	.03918	.00429	.04347
Ag. Engineering Laboratory	3/4	765.00	55.83	820.83	12,400	.06169	.00450	.06619
Fernow Hall.....	1	1,020.00	80.87	1,100.87	25,500	.04000	.00317	.04317
Warren Hall.....	3	3,120.00	195.59	3,315.59	89,133	.03500	.00219	.03719
Plant Science.....	5	5,160.00	255.63	5,415.63	100,000	.05160	.00255	.05415
Roberts Hall	4	4,240.00	303.47	4,543.47	95,639	.04433	.00317	.04750
East Roberts Hall								
Stone Hall								
Caldwell Hall.....	2	2,100.00	82.25	2,182.25	28,700	.07317	.00286	.07603
Comstock Hall.....	2	2,100.00	115.33	2,215.33	41,610	.05047	.00277	.05324
Broadcasting Studio					881			
Bailey Hall.....	1	1,020.00	75.77	1,095.77	36,000	.02765	.00206	.02971
Home Ec.—Janitors.....	7	7,500.00	356.80	14,086.80	197,284	.06959	.00181	.07140
Housekeepers.....	6	6,230.00						
Bailey Hortorium.....	1	1,020.00	12.75	1,032.75	3,080	.33116	.00414	.33530
Carpenter Shop.....			2.06	2.06	3,000		.00068	.00068
Extension Garage.....			6.19	6.19	5,000		.00123	.00123
Farm Practice Shop.....			3.52	3.52	10,000		.00035	.00035
Greenhouses.....			39.60	39.60	60,000		.00066	.00066
Plumbing Shop.....			5.85	5.85				
Insectary.....	1/4	255.00	35.26	290.26	3,190	.07994	.01195	.09099
Drill Hall.....	4	3,960.00	249.71	4,209.71	130,340	.03038	.00191	.03229
	42	43,650.00	2,248.85	45,898.85	988,600	.04415	.00228	.04643

The increase in the labor cost due to increased janitorial salaries over a year ago has been more than offset by the further reduction in the cost of supplies.

TABLE VII

COMPARATIVE STATEMENT SHOWING ELECTRIC ENERGY GENERATED BY THE TWO
UNIVERSITY HYDRO-ELECTRIC PLANTS AND THAT FURNISHED TO AND RECEIVED
FROM THE NEW YORK STATE ELECTRIC AND GAS CORPORATION IN KWH FROM
1929 TO 1940 INCLUSIVE

	Generated KWH	Furnished to KWH	Received from KWH	Result of Exchange of Power Agreement*	
				Receipts	Disburse- ments
1927-28.....	2,300,760	463,800	103,400		\$ 927.60
1928-29.....	4,001,800	1,693,300	129,200	\$ 8,103.00	
1929-30.....	5,109,500	2,279,600	83,700		11,196.30
1930-31.....	3,759,300	1,482,700	585,000		9,114.70
1931-32.....	4,231,500	1,805,100	357,600	3,083.50	
1932-33.....	4,823,700	2,842,300	204,600	5,484.00	
1933-34.....	4,828,900	2,415,100	149,400	122.00	
1934-35.....	5,043,000	2,572,300	174,900	3,170.50	
1935-36.....	4,837,500	2,221,400	215,900		8,883.60
1936-37.....	4,942,300	2,308,600	468,800	4,743.00	
1937-38.....	5,585,600	2,483,400	222,400	1,576.00	
1938-39.....	5,573,400	2,153,600	230,300		13,605.35
1939-40.....	3,831,600	1,274,100	1,325,900		
		25,995,300	4,251,100	\$26,282.00	\$43,727.55

Since the Exchange of Power Agreement between the New York State Electric and Gas Corporation and Cornell University went into effect in the year 1927-28, 21,744,200 K.W.H. have been furnished the Corporation in excess of the amount

received from the Corporation. Stated another way, we have furnished 6.12 times as much as we have received. However, operations during the current year have involved heavy purchases from the Corporation, seriously affecting this ratio. This is due to low production, 31% less than last year, because of low water.

According to the above statement showing receipts and disbursements on a calendar year basis on the Exchange of Power Agreement over a thirteen year period, there is a difference in favor of the New York State Electric and Gas Corporation of \$17,445.55.

*This is on a calendar year basis, not fiscal year.

TABLE VIII

EXCHANGE OF POWER AGREEMENT BETWEEN CORNELL UNIVERSITY AND THE
NEW YORK STATE ELECTRIC AND GAS CORPORATION PLANTS IN KILOWATT
HOURS 1939-40

	Furnished to	Received from	Net furnished	Net received
July.....	500	162,000		161,500
August.....	6,800	133,400		126,600
September.....		161,500		161,500
October.....	1,900	278,300		276,400
November.....	1,700	242,400		240,700
December.....	102,200	104,300		2,100
January.....	13,400	183,000		169,600
February.....	98,900	60,200	38,700	
March.....	219,300	300	219,000	
April.....	267,300	300	267,000	
May.....	266,500	200	266,300	
June.....	295,600		295,600	
	1,274,100	1,325,900	1,086,600	1,138,400

The ratio in the Exchange of Power Agreement between the Cornell University Hydro-Electric Plant and the New York State Electric and Gas Corporation continued to operate during the year 1939-40 and shows, according to the above figures, 1,274,100 KWH furnished to and 1,325,900 received from the New York State Electric and Gas Corporation.

On the basis of the 10-1 agreement, there is a difference in favor of the Electric and Gas Corporation of 11,984,900 KWH.

TABLE IX

COMPARATIVE STATEMENT—POWER PLANT 1929 TO 1940 INCLUSIVE

	1929 -30	1930 -31	1931 -32	1932 -33	1933 -34	1934 -35	1935 -36	1936 -37	1937 -38	1938 -39	1939 -40
	KWH	KWH	KWH	KWH	KWH	KWH	KWH	KWH	KWH	KWH	KWH
Capacity:											
Hull Mill Plant				150	150	150	150	150	150	150	150
No. 2											
Power Plant											
No. 1.....	650	650	650	650	650	650	650	650	650	650	650
Highest Peak											
Load.....	800	725	780	855	825	825	850	935	950	1,100	1,100
Average Peak											
Load.....	715	620	655	577	650	675	700	755	790	640	680
Largest Daily											
Output....	18,000	18,200	18,500	12,000	11,200	11,200	12,000	12,800	13,600	15,200	16,000
Average Daily											
Output.....	14,160	10,200	11,160	7,493	7,000	7,250	7,700	8,500	9,100	10,000	10,600

Increases will again be noted during the past year in the Largest Daily Output and Average Daily Output of 5.2% and 6% respectively and this year in the Average Peak Load of 6.2% as the result of the continued increase in consumption.

TABLE X
COMPARATIVE STATEMENT OF CONSUMPTION OF ENERGY IN KWH IN THE
ENDOWED COLLEGES OF CORNELL UNIVERSITY FROM THE YEAR
1919-20 TO 1939-40 AS SHOWN BY METER READINGS

1919-20.....	1,319,868	1929-30.....	2,715,574
1920-21.....	1,630,740	1930-31.....	2,694,088
1921-22.....	1,563,228	1931-32.....	2,507,444
1922-23.....	1,603,307	1932-33.....	2,595,226
1923-24.....	1,609,635	1933-34.....	2,440,953
1924-25.....	1,811,227	1934-35.....	2,493,801
1925-26.....	2,053,461	1935-36.....	2,547,235
1926-27.....	2,106,908	1936-37.....	2,695,313
1927-28.....	2,045,901	1937-38.....	2,904,445
1928-29.....	2,059,783	1938-39.....	3,101,295
		1939-40.....	3,520,821

A further increase in energy consumption of 13% has been recorded during the year 1939-40 in an effort to continue the improvement of general lighting conditions in addition to the installation of additional electrical equipment.

The total output of the two Hydro-Electric plants, inclusive of 1,325,900 KWH purchased from the New York State Electric and Gas Corporation, has been 5,157,500 KWH for the current year. Of this amount, 1,274,100 KWH have been furnished to the New York State Electric and Gas Corporation on the Exchange of Power Agreement, leaving a balance of 3,883,400 KWH, which, with the line losses of 362,579 KWH or 9.3% deducted, shows a total consumption of 3,520,821 KWH, in 1939-40, an increase of 13.5% over 1938-39.

The total generated by the two Hydro-Electric plants during the year 1939-40 was 3,831,600 KWH or 31.2% under the previous year.

During the period from May 1939 until January 1940 only 17.58 inches of rain fell as against a normal of 26.86 inches. This condition so depleted the flow of water in the creek that it was necessary to close operation of the Hull Mill plant from July until November completely. During the months of November and December it operated only 214 hours as against a normal of 1,456 hours and was closed down again through January. The main plant was operated from July to January at approximately one-third capacity.

TABLE XI

COAL STATEMENTS IN THOUSANDS OF POUNDS SHOWING INVENTORIES, RECEIPTS, AND CONSUMPTION FOR THE YEAR 1939-40

Department:	On Hand 6-30-39	Delivered during year 1939-40		Total on Hand and delivered 1939-40	On Hand 6-30-40	Con- sumed 1939-40
		Barley	Anthra- cite			
<i>New Central Heating Plant</i>						
Barley.....	22,711	68,618		91,329	25,814	65,515
Bituminous.....			274	274		274
	22,711	68,618	274	91,603	25,814	65,789
Less coal removed from pile by H. H. Perry to be de- livered to C. J. Rumsey & Co.		12		12		12
	22,711	68,606	274	91,591	25,814	65,777
<i>Cornell House</i>						
Anthracite.....	36		163	199	18	181
<i>Fall Creek Apartments</i>						
Anthracite { Buckwheat }	1		183	184	36	148
{ Chestnut }			20	20	1	19
	1		203	204	37	167
<i>Filter Plant</i>						
Anthracite.....	16		165	181	20	161
<i>516 University Avenue</i>						
Anthracite.....	28		265	293	56	237
<i>Hydraulic Laboratory</i>						
Anthracite { Buckwheat }	6		130	136	16	120
{ Stove }			16	16	.2	15.8
{ Nut }			4	4		4
	6		150	156	16.2	139.8
<i>Infirmiry</i>						
Bituminous.....	20		779	799	14	785
<i>J. P. Club</i>						
Anthracite.....	3		55	58	.2	57.8
<i>Observatory</i>						
Anthracite.....	4		43	47	10	37
<i>Physiology Field Station</i>						
Anthracite { Buckwheat }	5		80	85	18	67
{ Chestnut }			3	3		3
	5		83	88	18	70
<i>President's Greenhouse</i>						
Anthracite.....	1		45	46	.7	45.3
<i>Radio Station</i>						
Anthracite { Pea }			6	6		6
{ Chestnut }	3		6	9	3	6
	3		12	15	3	12
<i>Sibley College</i>						
Bituminous.....	8		421	429	160	269
<i>Toboggan House</i>						
Anthracite.....			5	5		5
<i>7 Central Avenue</i>						
Anthracite.....	8		86	94	2	92
<i>9 South Avenue</i>						
Anthracite { Buckwheat }	7		116	123	6	117
{ Chestnut }					4	—4
	7		116	123	10	113
<i>15 South Avenue</i>						
Anthracite { Buckwheat }	9		224	233	36	197
{ Chestnut }			4	4		4
	9		228	237	36	201
<i>308 Wait Avenue</i>						
Anthracite { Buckwheat }	5		108	113	20	93
{ Chestnut }			12	12		12
	5		120	125	20	105
<i>722 University Avenue</i>						
Anthracite { Buckwheat }	3		64	67	12	55
{ Chestnut }			9	9		9
	3		73	76	12	64
	22,874	71,080	1,812	1,389	26,246.11	70,906.19

TABLE XII
COAL COSTS—1939-40

	Heating Plant	Other Depart- ments	Total	College of Agri- culture	Grand Total
Cost—F.O.B. Mines.....	\$ 62,154.08	\$6,936.95	\$ 69,091.03	\$1,818.23	\$70,909.26
Freight.....	73,629.40	1,425.78	75,055.18	691.67	75,746.85
Total purchased 1939-40.....	135,783.48	8,362.73	144,146.21	2,509.90	146,656.11
Inventory 6-30-39.....	45,764.68	593.83	46,358.51	80.80	46,439.31
	181,548.16	8,956.56	190,504.72	2,590.70	193,095.42
Less inventory 6-30-40.....	50,722.35	1,536.96	52,259.31	93.84	52,353.15
	\$130,825.81	\$7,419.60	\$138,245.41	\$2,496.86	\$140,742.27
Less coal from pile by H. H. Perry for C. J. Rumsey Co.....	24.18		24.18		
	\$130,801.63	\$7,419.60	\$138,221.23	\$2,496.86	\$140,718.09
Coal consumed in thousands of pounds Average cost per net ton of coal con- sumed.....	65,777	2,740	70,906	635	
Contract price of Heating Plant fuel 1939-40 per net ton.....	3.98	5.42		7.87	
Freight.....	1.90				
	2.13	4.03			

The average cost of coal purchased during the year was \$3.93.

The increase shown of 6.7% in the cost of fuel consumed is mainly due to an increase in the consumption of 7.2% as against 11.2% increase in degree days. There is, however, an increase of $\frac{1}{2}$ of 1% in the unit price of coal which may be attributed to the large amount of extra labor necessary in the unloading operation caused by the greater number of cars which arrived in a frozen condition.

TABLE XIII
COMPARATIVE STATEMENT OVER A SIX YEAR PERIOD SHOWING
OPERATION DATA AT THE HEATING PLANT

	Hopper weights—Coal consumption in M #	Steam production in M #	Ratio of pounds of steam produced per pound of coal burned	Steam used in Plant and loss between Plant and Manhole F	Steam flow from Manhole F to Upper and Lower Campus	Lower Campus steam con- sumption in M #	Upper Campus steam con- sumption in M #	Line loss in M #	Degree Days
1934-35	56,318	457,082	6.85	71,327	385,755	196,813	137,756	51,186	6,789
1935-36	56,303	462,607	6.92	72,810	389,797	200,073	126,835	62,889	7,078
1936-37	58,675	473,882	6.75	75,547	398,335	201,457	135,303	61,575	6,566
1937-38	59,404	479,251	8.06	86,737	392,514	205,207	149,758	37,549	6,492
1938-39	60,057	485,055	8.07	69,483	415,572	208,351	147,180	60,041	6,491
1939-40	*64,013	522,789	8.17	77,363	445,426	219,357	154,405	71,664	7,221

The operation of the Heating Plant again this year has shown improvement. With an increase of 6.5% in coal consumption, 7.7% more steam has been produced with a ratio of pounds of steam per pound of coal increase of 1.2%. The consumption on the Lower Campus shows an increase of 5.2% while the Upper Campus records 4.9% with an increase in degree days of 11.2%. The increase in total consumption is 5.1%.

During the past year, a broken valve gland on the main steam line between the Plant and Manhole F, early in the winter, was responsible for the loss of a large amount of steam since it was impossible to shut the line off in order to make the necessary repair because of extreme temperatures. This condition was a major factor in the 11.3% increase in the Plant steam loss.

* It will be noted that two different amounts are being used as fuel consumption at the Heating Plant. These figures are arrived at from two different sources, one from actual railroad weights and the other from hopper weights taken at the plant.

HUGH E. WEATHERLOW,
Superintendent.

REPORT OF THE MANAGER OF PURCHASES

To the Treasurer:

The past fiscal year 1939-1940 has been notable principally for the international and political changes which have occurred. These have, of course, had their effect upon the business situation and both world and domestic markets. With the outbreak of the war in the Fall, many foreign sources of supply were completely cut off, involving difficulties in importation and increased cost of certain types of material which necessitated not only prompt action but a change in policy as far as the volume buying is concerned. The accumulation of commodities, however, was confined entirely to a selected group of items for which it was apparent regular sources of supply would be definitely terminated and no forward buying took place in anticipation of speculative price rises which proved to be temporary. As a result of this policy the total combined inventory of items in College Stores and Chemical Stores has remained practically stationary and no shortages of any needed supplies have occurred to date. With the continuation of the war and the elimination of foreign sources of supply, some substitutions may have to be made in the future. Such substitutions are now being investigated in order to be prepared for such an emergency if it occurs. Governmental regulation has had less effect on prices and buying policies than in the previous year, although certain classes of commodities are still subject to price regulation where competition is virtually eliminated.

The total volume of expenditures handled through the Purchasing Department increased slightly over the previous year and reached a total of \$1,306,675 which is a record expenditure since the Purchasing Department was established. The total number of orders issued was only slightly in excess of the previous year so that again the average expenditure per order has increased and now stands at \$60.84.

The dollar volume of issues from College Stores has, during the year, shown an increase of over 50%, the figure for the previous year being \$182,500 as compared with \$279,400 for this last fiscal year. This unprecedented increase is due largely to the fact that College Stores has assumed not only the stocking of all Buildings and Grounds supplies but also acts as a clearing house through which purchases for Buildings and Grounds projects pass. It is also due to the fact that analyses have been made of purchases for the various service departments of the University. Items previously purchased in small quantities are now subject to regular stock procedure and purchased on a volume basis. The new Stores and Service Building which has been occupied a year and a half has so far justified its construction that plans have been made to build two additions which will accommodate the University Garage, the Electric Power Department, Carpenter Shop, Paint Shop and maintenance offices, as well as add to the storage facilities of College Stores a space sufficient to service these additional departments. This work is now under way and when completed the combined building will house all of the service and stores activities, removing them permanently from the academic buildings and the lower Campus. Plans are also under way to demolish the present wooden sheds along the side track and replace them with a more permanent storage building and lumber shed for the storage of carload material. Additional facilities for truck delivery will be necessary when these facilities are completed.

The Chemical Stores issues for the fiscal year amounted to \$35,600 as against \$31,800 the previous year. In addition to this the volume of issues to students was \$14,400. Due to the elimination of certain stock items and further standardization efforts, the Chemical Stores inventory has been reduced by approximately \$7700 during the past year. The stock of chemicals and glassware, however, has

remained adequate for the various uses of the University in spite of the difficulties in connection with certain foreign sources of supply on such items as microscope cover glasses and various chemicals. In some cases fairly heavy stocks were laid in before supplies were cut off and prices advanced.

The University Print Shop has added to its equipment a folder, perforator and offset spray gun and plans are being made to install a vertical press which will be much faster in operation than the present presses and will supplement them, thus increasing production. The dollar volume of business increased from \$23,900 to \$25,600 and in addition to this, it was necessary for the Print Shop to have a very considerable amount of work done outside. It is planned, therefore, to increase the facilities not only by installing a new press but by taking over the East end of the present building for storage of paper and possible additional equipment in order to increase the service which this Shop can render to the various University departments.

The Typewriter Division continues to service an increased volume of typewriters, dictaphones and mimeographs and some other office machines and the total volume of business has increased slightly during the past year. This increased business has been taken care of without additional equipment or expense and this Division is now operating on a self-supporting basis.

The University Messenger Service has continued to function efficiently during this past fiscal year and has rearranged its route and added several additional stops on its schedule. Approximately six hundred thousand pieces of mail are handled by this service during the year.

All purchases on State appropriated funds for the Agricultural Experiment Station in Geneva have cleared through the Purchasing Department during this last fiscal year and this has involved 1267 orders, amounting to a little over \$57,000. Arrangements have been made so that during this next fiscal year all the purchases from other funds will also clear through the Purchasing Department, thus bringing the buying for the Geneva Experiment Station entirely under the jurisdiction of the Purchasing Department. The facilities of College Stores, Chemical Stores and the Print Shop are thus made available to the Experiment Station.

The relations between the Purchasing Department and the various State Departments in Albany, including the Division of Standards and Purchase, the State Education Department and the Department of Audit and Control have remained cordial and cooperative during the last fiscal year and procedure for the purchase of feed, printing and other supplies have been simplified to the advantage of all concerned. Both purchase and voucher forms for State use have been simplified, with consequent economies, and every effort is being made to further simplify the procedure for the expenditure of State funds.

The participation of the Purchasing Department in the affairs of the Educational Buyers Association and its affiliate, the Educational and Institutional Cooperative Service, Inc. has been productive of savings of an appreciable degree during the past year and the advantages of the contacts provided through these Associations and that of the National Association of Purchasing Agents has been of particular value at a time when purchasing policies were being so largely affected by national and international affairs. Access to the opinions and advice of buyers for educational institutions as well as those in the industrial field has helped to clarify many of the perplexing problems which have come up during the year.

Following this report is a summary showing the number of requisitions handled, the number of purchase orders issued, the amount of expenditure through purchase orders, and the total amount of issues from the Storerooms and Duplicating Room. These figures do not include certain contracts for which purchase orders are not issued. Also attached are statements of orders placed for the State and Endowed Colleges and a summary of requisitions received during the year.

Respectfully submitted,

GEORGE S. FRANK

Manager of Purchases

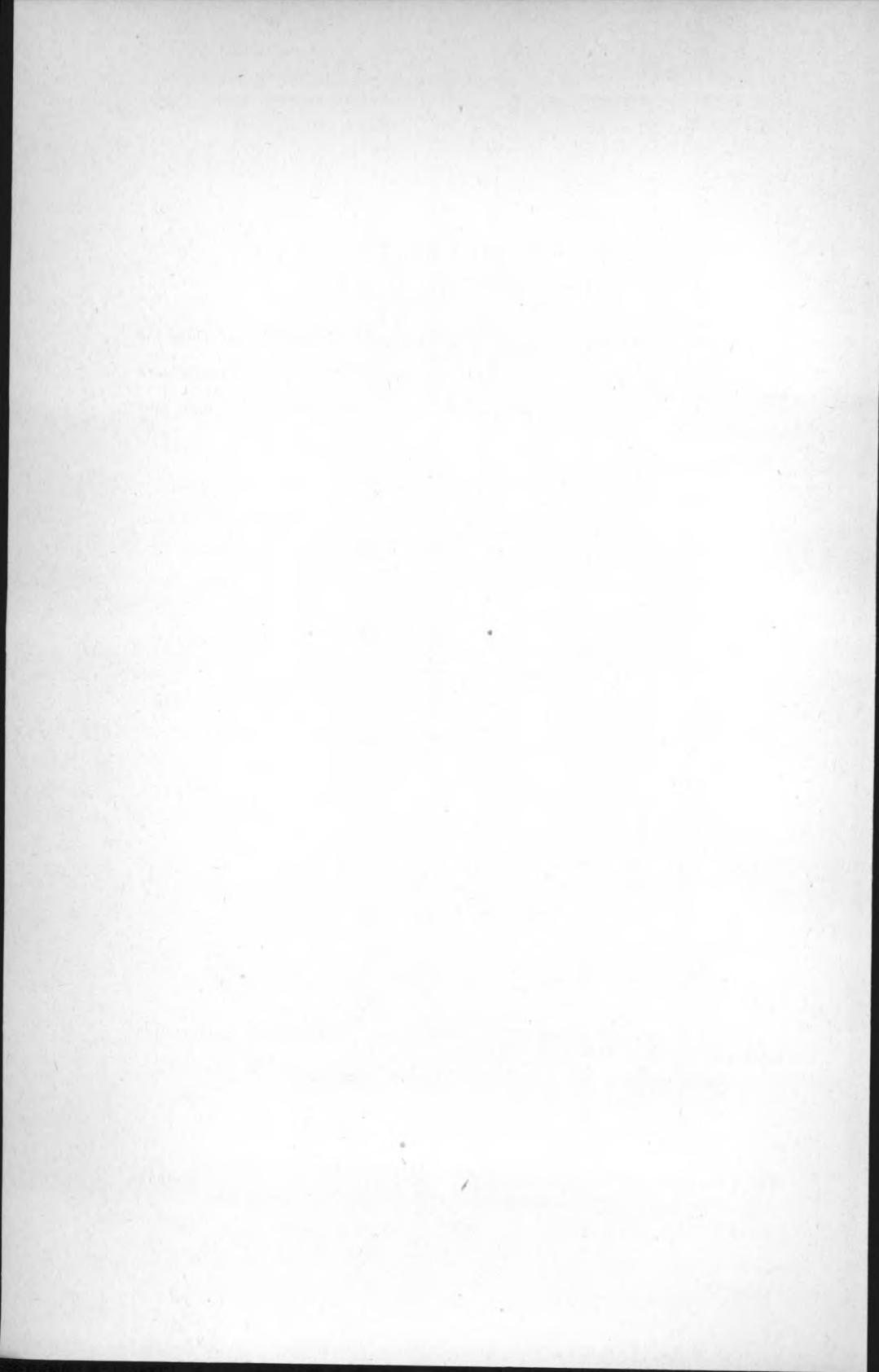
SUMMARY

REQUISITIONS AND ORDERS PLACED, STORES ISSUES, AND PRINT SHOP RECEIPTS
June 30, 1940

	Endowed Colleges	Agriculture and Home Economics	Veterinary	Geneva	Total
Number of Requisitions.....	8,942	16,093	1,625	1,413	27,983
Number Purchase Orders.....	8,942	9,861	1,406	1,267	21,476
Amount Purchase Orders.....	\$712,680.42	\$471,250.46	\$65,740.05	\$57,004.60	\$1,306,675.53
Average Expenditure per Order \$60.84					

Amount of Chemical Stores Issues.....	\$ 35,584.59
Amount of College Stores Issues.....	279,440.81
Amount of Print Shop Issues.....	28,553.80
Amount of Typewriter Division Issues.....	14,505.23
Amount of Salvage Department Issues.....	2,269.54

Total Amount of Issues..... \$360,353.97



REPORT OF THE MANAGER OF RESIDENTIAL HALLS

To the Treasurer:

Permit me to present the report of the Department of Residential Halls for the year 1939-40.

In the period of July 1, 1939, to June 30, 1940 a total of 567,873 meals were served in the Residential Halls dining rooms.

The number of students accommodated in the various residential halls and cottages follows:

For Men Students:

Baker Court.....	205	
Boldt Hall.....	53	
Boldt Tower.....	14	
Cascadilla Hall.....	126	
Founders Hall.....	60	
War Memorial, Lyon and McFaddin.....	103	
Mennen.....	36	
601 Stewart Avenue.....	18	
15 South Avenue.....	27	
7 South Avenue.....	22	
516 University Avenue.....	28	692

For Women Students:

Balch Halls.....	321	
Prudence Risley Hall.....	195	
Sage College.....	204	
15 East Avenue.....	19	
5 East Avenue.....	18	
7 Central Avenue.....	6	
9 South Avenue.....	17	
308 Wait Avenue.....	17	
613 Thurston Avenue.....	10	
520 Thurston Avenue.....	37	
722 University Avenue.....	17	861

For Instructors:

1 East Avenue.....	10	10
--------------------	----	----

1,563

The meals served in the dining rooms including special dinners, banquets and luncheons at Barton Hall were as follows:

Balch Hall.....	252,233
Barton Hall.....	4,841
Risley Hall.....	149,350
Sage College.....	161,449

567,873

The average amount received per meal.....

\$.388815

202 REPORT OF THE MANAGER OF RESIDENTIAL HALLS

The cost per meal was divided as follows:

Raw food.....	\$1.99738	
Preparation and Service (including supervision and office expense).....	.088549	
Rent, heat and light.....	.018196	
Replacement of linen, dishes, silver and equipment....	.019588	
Fuel.....	.006242	
Supplies, including supplies for refrigeration.....	.007204	
Laundry.....	.012635	
Insurance.....	.003072	.355224
Profit per meal.....		\$.033591

From July 17 to 22, 1939 the College of Home Economics cooperating with the New York State Departments of Education, and Health and Social Welfare, held a Nutrition Conference. Women attending were housed at Balch Halls and 722 University Avenue.

School Superintendents and officers attending the summer conference "Facing the Problems of Youth" were housed at 516 and 722 University Avenue and Balch Halls from August 2 to 4, 1939.

A Study-Conference Program for District Superintendents was held from April 10 to 13, 1940. Twenty-five men attending were housed in the Baker Group.

Thirty-seven delegates attending the state meeting of the Parent Teachers' Association held at Martha Van Rensselaer Hall from April 15 to 19, 1940 were housed at 722 University Avenue and Balch Halls.

Thirty-five women attending the Conference in Child Development and Parent Education were accommodated at Balch Halls and 722 University Avenue.

The Poultry Science Association held their meetings at Cornell from June 26 to 30. The guests and members attending were housed at Balch Halls.

The 4-H Club Congress convened at Cornell from June 24 to 27. Twelve hundred twenty-five boys and girls were housed in the dormitories. The girls occupied 5 East Avenue, 15 East Avenue, 516 and 722 University Avenue, Sage and Risley Halls. The boys lived at Cascadilla, North and South Baker Halls.

During the college year 246 students were regularly employed in the dining rooms of the dormitories and Willard Straight Hall receiving in return their board. In addition to this, 212 students were employed part time receiving a fixed wage per hour.

The apartment house at 520 Thurston Avenue was remodelled to house 38 women. These students obtain meals in the Risley Hall dining rooms.

In North Baker Hall and Baker Tower mastic tile floors were laid in 16 rooms and adjacent corridors. In Founders Hall new floors were laid in two rooms. These rooms were painted.

In Cascadilla Hall linoleum was laid on the 1st floor corridors of both the north and south sides. The usual number of rooms were painted. Clothes closets were built in rooms 201, 301 and 401.

The cottage at 308 Wait Avenue was painted.

At 5 East Avenue linoleum was laid in the rooms on the first and second floors.

In Balch Halls all the rooms on the 5th and 6th floors were painted or the walls washed.

In the Balch dining room department two electric glass washers were installed. New draperies were purchased for the Unit One dining room. The usual painting was done in the kitchens and storerooms. More stainless steel equipment has been added for the kitchens and pantries.

At Sage College the east balcony was rebuilt making two single rooms for students. Several rooms on the north and west sides of the building were insulated. The usual painting of rooms was continued.

Both dining rooms at Sage were acoustically treated. The rooms were re-decorated. New lights and venetian blinds were installed. The pantries were

REPORT OF THE MANAGER OF RESIDENTIAL HALLS 203

painted. More stainless steel utensils were added including new coffee urns and a steam tilting kettle. An electrically operated water cooling system was installed.

In Risley Hall new ranges were installed in the kitchens and electric glass washer and an electrically operated water cooling system were installed. A portable silver burnisher has been added as well as more stainless steel equipment for the kitchen and pantry including new coffee urns.

The dining room furniture has been refinished. Boltalite trays have been purchased for both the Sage and Risley dining rooms.

The usual number of study-bedrooms were redecorated.

At the Laundry two mushroom yoke presses were added, also the newest type handkerchief ironer. The outside of the building has been repaired and masonry work done where necessary.

The Food Storage building is almost completed. We hope to have the refrigeration and bakery equipment installed before the opening of college in September.

Respectfully submitted,

A. F. GRACE

Manager of Residential Halls.

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the transparency and accountability of the organization. This section also outlines the various methods used to collect and analyze data, ensuring that the information is reliable and up-to-date.

2. The second part of the document focuses on the implementation of these practices across different departments. It provides a detailed overview of the roles and responsibilities of each team member, as well as the specific tasks they are required to perform. This section also includes a timeline for the completion of these tasks, ensuring that the project is completed on schedule.

3. The third part of the document discusses the challenges faced during the implementation process. It identifies the key areas where difficulties arose and provides a detailed analysis of the reasons behind these challenges. This section also includes a list of recommendations for how to overcome these challenges in the future, ensuring that the organization is better prepared for any future projects.

4. The fourth part of the document provides a summary of the findings and conclusions of the study. It highlights the key points made throughout the document and provides a final assessment of the overall success of the project. This section also includes a list of recommendations for how to improve the organization's performance in the future, ensuring that the organization is always at the forefront of its field.

REPORT OF THE PRESIDENT OF THE COMSTOCK PUBLISHING COMPANY, INCORPORATED

September 11, 1940

To the Treasurer:

It is gratifying to report that the affairs of the Comstock Publishing Company are in an extremely satisfactory condition. The gross sales for the year were nearly \$4,000 greater than for the previous year. This was largely due to more liberal advertising and especially to the sales of the new book, *Conservation in the United States*. The first edition of 3,500 copies of this work was exhausted in less than one year and a new printing of 5,000 copies with minor changes has been made. As this text has been adopted by more than 190 institutions it is one of the successful ventures of the Company.

Besides the above a second printing of 10,000 copies of the twenty-fourth edition of Mrs. Comstock's *Handbook of Nature-Study* has been ordered. The first printing was issued in February, 1939. During the year *An Introduction to Entomology* by J. H. Comstock was revised and the ninth edition was published in June. New printings were also issued of *The Physiology of Domestic Animals* by H. H. Dukes and *Trout Streams* by Paul R. Needham.

The first edition of Quayle, *Insects of Citrus and Other Subtropical Fruits*, published in 1938, has been nearly exhausted and a new printing of it is in preparation. A new book, *Plant Galls and Gall Makers* by E. P. Felt, will be published in October, 1940.

For several years the little work, *Ways of the Six-Footed* by Mrs. Comstock, has been out of print. This has been revised by Professor Herrick and has been more adequately illustrated. It will be ready for the market next spring.

As in past years, the Comstock Publishing Company has had full responsibility for the housing and business of the University Press and has assumed a large share of its general expenses. In the last fiscal year the sales of the University Press tripled and consequently the duties of the staff of the Comstock Publishing Company were added to materially.

At the end of the college year, 1939-40, Mr. Woodford Patterson retired from service as general manager of the Comstock Publishing Company and of the University Press. To fill this vacancy the Board of Directors of the Company which by action of the University Board of Trustees became the Board of Directors for the University Press, appointed William Stanley Schaefer manager both of the Comstock Publishing Company and of the University Press, his duties being as follows: To have the general responsibility for the conduct of the business, including the buying of supplies, securing help for carrying on the business of the Company and Press, advertising, and all business relations with authors, printing houses and engraving companies.

The Board of Directors also provided for room and equipment in the Company's building at 124 Roberts Place for Mr. Patterson who was appointed to aid the Manager in dealing with the literary form of the publications, preparation of catalogues, advertising, etc.

On account of world conditions, sales in foreign lands are naturally somewhat restricted; but with the great home market and the assured sound management of the Company and the Press, their continued growth and importance seem guaranteed.

SIMON HENRY GAGE,
President of the Comstock Publishing Co., Inc.

BALANCE SHEET

	June 30, 1940	June 30, 1939
Assets:		
Cash.....	\$ 9,559.64	\$ 8,161.69
Accounts Receivable.....	\$ 5,191.25	\$ 5,674.09
Less: Reserve for Bad Debts....	385.48	323.51
	<u>4,805.77</u>	<u>5,350.58</u>
Consignments (at Selling Price)	852.52	906.39
Inventory (at Cost).....	34,696.34	39,568.80
Deferred Charges	3,000.00	
	<u>52,914.27</u>	<u>53,987.46</u>
Total Assets.....	\$52,914.27	\$53,987.46
Liabilities:		
Accounts Payable.....	\$12,645.00	\$ 7,593.44
Notes Payable.....	14,000.00	21,000.00
Royalties Payable.....	2,961.31	2,872.74
	<u>29,606.31</u>	<u>31,466.18</u>
Capital and Surplus:		
Capital Stock.....	\$18,229.62	\$18,229.62
Surplus.....	5,078.34	4,291.66
	<u>23,307.96</u>	<u>22,521.28</u>
Total Liabilities and Capital.	\$52,914.27	\$53,987.46

CORNELL RESEARCH FOUNDATION, INC.

To the Board of Trustees of Cornell University:

During the fiscal year 1930-40 the Executive Committee, which is composed of all the directors of the Foundation that are resident in Tompkins County, met four times. From the Foundation's current income, the directors distributed \$3,300 to various departments of the University for research purposes. Patents covering Dr. Tressler's sherry and port wine processes were finally issued to the Foundation; also a patent covering an improved method of making Beta Lactose was received. Several interesting items are under study, and patent applications are being sought for a new staple, Alpha Lactose; a new method of canning cheese; refining maple syrup; manufacturing oxygen free milk; and for new arsenates. During the year two contracts were made—one for the use of the wine processes with the Pleasant Valley Wine Co. of Rheims, N. Y.—the other for the use of the honey process with the Finger Lakes Honey Producers Cooperative of Ithaca, N. Y. During the year, Mr. R. E. Treman resigned as president, and Mr. Sherman Peer was elected to that office.

Respectfully submitted,

GEORGE F. ROGALSKY
Secretary-Treasurer

September 9, 1940

PROFIT AND LOSS STATEMENT

July 1, 1939 to June 30, 1940

INCOME

Beta Lactose Royalty Income.....	\$2,500.00
Reinforced Cereals Royalty Income.....	14.16
Honey Royalty Income.....	292.95
Wine Process Royalty Income.....	1,149.94
Cuprocide Patent Income.....	385.07
	\$4,342.12

EXPENSE

	Legal	Operating	
Administrative Expense.....		\$ 236.90	
Maple Syrup Process Expense.....	185.00		
Beta Lactose Patent Expense.....	171.00		
Wine Process Expense.....	321.33		
Forkner Respirator Patent Expense.....	40.80	68.00	
Canned Cheese Process Expense.....	200.00		
General Research Expense.....		3,300.00	
Alpha Lactose Expense.....	225.00		
	\$1,143.13	\$3,604.90	\$4,748.03
Net Loss.....			\$ 405.91

BALANCE SHEET

June 30, 1940

ASSETS

Cash.....	\$	19.45	
Patent Rights.....		<u>100,000.00</u>	\$100,019.45

LIABILITIES

Capital Stock.....	\$100,000.00	
Surplus.....	<u>19.45</u>	\$100,019.45

FORMS OF BEQUEST

GENERAL BEQUEST

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars.

FOR THE ENDOWMENT OF A PROFESSORSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars as an endowment for a professorship in said University, the income from which said sum is to be used each year towards the payment of the salary of a professor or professors of said institution.

FOR A SCHOLARSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars, the income from which sum is to be used each year in the payment of an undergraduate scholarship in said University, to be known as the.....scholarship.

FOR A PARTICULAR PURPOSE DESIGNATED BY THE TESTATOR

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars to be used (or, the income from which said sum is to be used each year) for the purpose of
.....