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REPORT OF THE COMPTROLLER OF CORNELL UNIVERSITY FOR THE FISCAL YEAR ENDING JUNE 30, 1918

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REPORT OF THE
COMPTROLLER OF CORNELL UNIVERSITY
1917-1918

To the Board of Trustees:

I have the honor to submit herewith a financial statement of Cornell University covering the fiscal year from July 1, 1917, to July 1, 1918.

INCOME AND EXPENSE

The total income for the year 1917-1918 applicable to current expenses, exclusive of state colleges, was \$2,076,562.55. The total expenses \$2,006,824.87. The excess of income over the amount expended \$69,737.68. From this latter sum should be deducted the amount transferred to the fund representing income due special funds \$16,497.54 and the amount of increase in reappropriations to meet obligations already incurred, including that portion of the Morse Hall Insurance Fund not expended under the authority of the Board for repairing the building for temporary use and replacing apparatus, \$37,150.95. This represents an actual surplus for the year of \$16,089.19.

At the beginning of the year, after cutting appropriations for salaries and departmental expenses to the fullest extent that seemed possible at that time, it was estimated that we would have a deficit for the year of from \$150,000.00 to \$160,000.00, but during the summer vacation and in the early fall a large number of professors and assistant professors were called to the service of the Government for positions that paid salaries at least equal to their University salaries, thus releasing the University from the entire burden of these salaries, and by omitting all improvements not immediately necessary, coupled with an increase in several items of income, this contemplated deficit was largely reduced, and the generous contributions of the alumni cancelled it altogether, so that the year closed, as above stated, with a credit balance of \$16,089.19 which reduced our accumulated deficit of current income from \$88,774.00, as reported a year ago, to \$72,684.81.

STATE COLLEGES

The income of the New York State Veterinary College amounted to \$104,921.02 and the expense to \$107,021.21. The State College of Agriculture received during the year from appropriations from the state and from student fees and sales of products \$980,796.99. The expenses of the College aggregated \$1,027,574.55.

THE UNITED STATES ARMY SCHOOL OF MILITARY AERONAUTICS

This school established by the Government during the latter part of May, 1917, continued throughout the year 1917-1918. The expense of the school was \$178,294.78 and the income \$178,797.49, leaving a credit balance on July 1 of \$502.71.

CONDENSED AND COMBINED INCOME STATEMENT
(See Schedule II of Treasurer's Report)

	University at Ithaca	University at New York	State Veterinary College	State Agricultural College	Total
Tuition	\$292,382.85	\$20,045.00	\$1,292.50	\$28,315.00	\$342,035.35
Summer Session	29,210.00			2,213.37	31,423.37
Laboratory and other fees	118,079.16	6,459.48	2,353.09	18,664.15	145,555.88
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	\$439,672.01	\$26,504.48	\$3,645.59	\$49,192.52	\$519,014.60
From invested funds	470,203.49	208,148.37			678,351.86
College Land Scrip Fund	34,428.80				34,428.80
Residential Halls	91,072.79				91,072.79
Dining rooms	319,184.44				319,184.44
From United States	154,588.92				154,588.92
From State of New York	19,158.65		86,899.98	677,748.34	783,806.97
State of New York for Drill Hall					42,137.45
School of Military Aeronautics	178,797.49				178,797.49
Rents for buildings	3,142.00				3,142.00
Donations for current expenses	37,098.90	3,560.00			40,658.90
Donations for increase of plant	25,000.00				25,000.00
Departments for sales and service	21,891.71	16,825.74	14,097.34	253,856.13	306,670.92
Miscellaneous	25,399.00	1,885.76	278.11		27,562.87
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	\$1,819,638.20	\$256,924.35	\$104,921.02	\$980,796.99	\$3,204,418.01

CONDENSED AND COMBINED EXPENSE STATEMENT
(See Schedule III of Treasurer's Report)

Salaries for instruction and research	\$466,402.94	\$112,150.20	\$40,063.61	\$419,662.01	\$1,038,278.76
Departments	132,891.12	33,088.54	14,804.37	388,929.93	569,713.96
Administration salaries	57,016.64	8,295.00	7,640.00	62,638.24	135,589.88
General expenses	75,563.23	8,564.11	2,529.47	25,137.92	111,794.73
Operation and Maintenance of plant	78,534.54	61,924.57	12,857.15	56,869.73	210,185.99
Prizes, Scholarships, Fellowships and loans	28,221.09	1,950.00			30,171.09
Residential Halls	60,901.20				60,901.20
Dining Rooms	319,184.44				319,184.44
Summer Session	33,715.18			10,303.73	44,018.91
Federal Experiment Station and extension work	102,910.42				102,910.42
Library	39,489.12				39,489.12
Infirmery and Medical Advisers	36,903.96				36,903.96
New Construction and alterations	43,132.94			29,625.59	72,758.53

New York State Drill Hall Building.....					\$ 42,137.45
Special Equipment.....			\$ 3,974.90		3,974.90
Repairs.....	\$ 22,541.00			\$ 13,977.74	36,518.74
Industrial Fellowships.....	2,229.22				2,229.22
Special investigation and experiment.....			24,042.13	6,526.92	30,569.05
Miscellaneous.....	43,523.56		1,109.58	9.34	44,642.48
Reduction advance by University.....		28,150.00			28,150.00
Game farm purchase and equipment.....				13,893.40	13,893.40
U. S. Army School of Military Aeronautics.....	178,294.78				178,294.78
Income transferred to principal.....	19,947.07	5,000.00			24,947.07
Income transferred to Medical College.....	6,300.00				6,300.00
	<u>\$1,747,702.45</u>	<u>\$259,122.42</u>	<u>\$107,021.21</u>	<u>\$1,027,574.55</u>	<u>\$3,183,558.08</u>

PROPERTY ACCOUNT

	July 1, 1917	July 1, 1918	Increase	Decrease
Productive Funds.				
University at Ithaca.....	\$9,650,725.10	\$9,723,819.41	\$73,094.31	
Medical College at New York.....	4,493,176.79	4,498,176.79	5,000.00	
Residential Halls.....	1,055,065.73	1,080,065.73	25,000.00	
	<u>\$15,198,967.62</u>	<u>\$15,302,061.93</u>	<u>\$103,094.31</u>	
Income due Special Funds.....	134,900.56	151,398.10	16,497.54	
Premium and Discount (including Medical \$5,000.00).....	82,852.83	104,422.86	21,570.03	
	<u>\$15,416,721.01</u>	<u>\$15,557,882.89</u>	<u>\$141,161.88</u>	
Add cash balance of current Income less amount due Special Funds account, but not including amount due to complete contracts.....	125,471.81	178,711.95	53,240.14	
	<u>\$15,542,192.82</u>	<u>\$15,736,594.84</u>	<u>\$194,402.02</u>	
Real Estate, educational, etc.....	4,012,526.13	4,021,265.17	8,739.04	
Equipment.....	2,207,200.67	2,242,238.03	35,037.36	
	<u>\$17,754,718.99</u>	<u>\$17,978,832.97</u>	<u>\$224,113.98</u>	
Total University property exclusive of 280 acres of Western land.....	21,761,919.62	22,000,098.04	\$238,178.42	
State Game Farm.....		11,150.00	11,150.00	
State Drill Hall.....	299,533.25	341,670.70	42,137.45	
State College Buildings.....	1,524,226.72	1,545,203.55	20,976.83	
State College Equipment.....	436,302.89	432,688.25		\$3,614.64
	<u>\$24,021,982.48</u>	<u>\$24,330,810.54</u>	<u>\$312,442.70</u>	<u>3,614.64</u>

The Productive Funds increased during the year as follows:

Alumni Fund Permanent.....	\$1,000.00	
Class 1889 Endowment Fund.....	590.00	
Class 1917 Fund.....	1,122.88	
Eastman Stage Fund.....	3,000.00	
Simon H. Gage Fellowship.....	15.00	
Guiteau Loans repaid and interest.....	7,723.89	
Guiteau Fund donation.....	2.29	
Guiteau Fund Tax refunded.....	2.44	
Eudorus C. Kenney Scholarship Fund.....	38,522.52	
W. N. Wilson Scholarship Fund.....	3,851.35	
By transfer from Income to Principal of Funds.....	19,947.07	
	<u> </u>	\$75,777.44

Reduced by:

Cottage Renewal Fund—J. W. Williams Cottage fire loss	\$2,683.13	\$ 2,683.13
	<u> </u>	<u> </u>
Net increase		\$73,094.31

Productive Building accounts increased:

Founders Hall.....	25,000.00	\$25,000.00
	<u> </u>	<u> </u>
		\$98,094.31
Medical Increment Fund Increase.....	5,000.00	\$ 5,000.00
	<u> </u>	<u> </u>
		\$103,094.31

Premium and Discount increased by \$21,570.03 excess of discounts over premiums paid on securities purchased during the year.

To the Real Estate Account there was added:

Agricultural farms paid on account	\$1,670.20	
Astronomical observatory.....	5,068.84	
Heights Lots.....	2,000.00	
	<u> </u>	\$8,739.04

The average rate of interest received during the year 1917-18 was 5.15 per cent.

The Productive Funds of the University with the purpose for which the Fund is intended and the income received during the year are as follows:

	July 1, 1917	Additions During Year	July 1, 1918	Income Received During Year
Alumni Endowment Fund:				
Gift of Alumni to the Endowment Fund of the University. Established 1908.....	\$ 550.00		\$ 550.00	\$ 28.33
Alumni Fund:				
The permanent Gift of the Alumni of the University through the Cornelian Council, and by the action of the Board of Trustees added to the permanent endowment of the University, the net income to be used for University purposes. Established 1913.....	21,422.00	\$1,000.00	22,422.00	1,103.23
Baker, Chas. H., Prize Fund:				
Gift of Charles H. Baker, 1886, to found a public speaking prize for the benefit of the Junior and Senior students in the College of C.E., but available likewise to those in Mechanic Arts, Architecture and similar avocational courses. Established 1912.....	3,000.00		3,000.00	90.00
Barnes Library Endowment Fund:				
Gift of Mrs. Harriet Barnes Newberry and A. Victor Barnes in memory of their father, the late Alfred Cutler Barnes. Established 1904.....	5,000.00		5,000.00	257.50
Barnes, Mrs. A. S., Shakespeare Prize Fund:				
Gift of Mrs. A. S. Barnes the income to be appropriated as a prize to the undergraduate student who shall present the best essay upon the writings of Shakespeare. Established 1887.....	1,000.00		1,000.00	51.50
Bennett, James Gordon, Prize Fund:				
Gift to endow the prize established in 1912 by Mr. Bennett for work done in local and generalized anæsthesia, especially in small animals. Established 1916.....	1,050.00		1,050.00	54.08
Bennett, Philo S., Fund:				
Gift from the estate of Mr. Bennett, the income to be used for a prize for the best essay discussing the principles of Free Government. Established 1905.....	400.00		400.00	20.60
Botsford, W. Hull, Memorial Fund:				
Gift of friends in class of W. H. Botsford to the College of Architecture, to be administered by the Faculty of that College. The income to be used for the purchase of books for the Architectural Library. Established 1915.....	255.00		255.00	13.13

	July 1, 1917	Additions During Year	July 1, 1918	Income Received During Year
Caldwell, George Chapman, Prize Fund:				
Gift of Mrs. Grace Caldwell Chamberlain and Prof. Frank Caldwell to establish in memory of their father a prize of \$50 a year, to be annually awarded in money and accompanied by a certificate on parchment, to a member of the Senior class in the Chemical course for general excellence in chemical work. The award to be made by the staff of the Chemical Department. Established 1913.....	\$ 1,100.00		\$ 1,100.00	\$ 56.65
Class '86 Memorial Prize Fund:				
Gift of Class of 1886, the income to be awarded annually as a prize in Junior Oratory.....	1,886.00		1,886.00	97.13
Class '89 Endowment Fund:				
A university endowment fund being raised by the class of 1889. Established at its 25th reunion in 1914.....	2,600.00	\$ 590.00	3,190.00	133.90
Class '91 Memorial Fund:				
Gift of Class of 1891, the income to be added to the principal until class action. Established 1891.....	859.72	44.28	904.00	44.28
Class '94 Memorial Debate Prize Fund:				
Gift of Class of 1894, as a foundation of a prize in debate.....	1,894.00	.	1,894.00	97.54
Class '96 Memorial Fund:				
Gift of Class of 1896 as a nucleus for a fund which shall be used for the establishment of a University Club.....	1,293.25	66.60	1,359.85	66.60
Class '98 Alumni Hall Fund:				
Gift of Class of 1898 to be added to fund for establishment of a University Club.....	560.60	28.87	589.47	28.87
Class 1905 Endowment Fund:				
Established by the Class of 1905 "this money in total or in interest, as the council may see fit, to be applied to supplementing professors' salaries, at the discretion of the proper University authorities." Established 1915.....	7,703.00		7,703.00	396.70
Class 1908 Fund:				
Established by Class of 1908, to be invested with University funds, the income on \$500 less 5% transferred to University Insurance Reserve Fund to be paid over to Class Secretary. When no longer needed by the Class the fund is to revert to the University for general University purposes unless the class at some regular meeting designates a particular University purpose for its use. Established 1908.....	1,980.39	76.99	2,057.38	101.99

Class 1912 Fund:

Established by Class of 1912 to be invested by the University with its funds, the income less 5% transferred to University Insurance Reserve Fund to be subject to call of Life Secretary of Class. The Fund when no longer needed by the class to revert to the University for general University purposes unless the Class at some five-year reunion meeting designates a particular University purpose for its use. Established 1912.....

813.38 813.38 41.89

Class 1913 Fund:

Established by Class of 1913 on same basis as the 1912 fund.....

1,450.00 1,450.00 74.68

Class of 1914 Fund:

Established by Class of 1914 on same basis as the 1912 fund.....

800.00 800.00 41.20

Class 1915 Fund:

Established by Class of 1915 on same basis as the 1912 fund.....

1,618.91 1,618.91 83.37

Class of 1916 Fund:

Established by Class of 1916 on same basis as the 1912 fund.....

2,850.00 2,850.00 146.78

Class of 1917 Fund:

Established by Class of 1917 on same basis as the 1912 fund.....

\$ 1,122.88 1,122.88 28.91

College Land Scrip Fund:

Consists of proceeds received by State of New York from sale of Land Scrip apportioned to the State by the United States under the Morrill Act of 1862.....

688,576.12 688,576.12 34,428.80

Comstock, John H., Memorial Fund:

Raised by students and alumni as a memorial to Prof. Comstock at the time of his retiring from active service and presented by Prof. Comstock to the University as a Fund for the purchase of books for the benefit of the Department of Entomology. Established 1914.....

2,516.42 2,516.42 129.60

Cornell Endowment Fund:

Consists of the \$500,000 given by Ezra Cornell, pursuant to his agreement with the State, for the founding of the University, together with the net profits derived from the sale of lands located under the scrip purchased by him under his contract with the State, of August 4, 1866, except those in the Cascadilla Hall Fund.....

5,381,026.14 5,381,026.14 277,752.95

Corson, Caroline, French Prize Fund:

Gift of Prof. Hiram Corson in memory of his wife, Caroline Rollin Corson, income to be awarded as a French prize. Established in 1902 as a Dante Prize and converted into a French Prize in 1905.....

1,281.25 1,281.25 65.98

	July 1, 1917	Additions During Year	July 1, 1918	Income Received During Year
Corson, Hiram, Browning Prize Fund: Gift of Prof. Hiram Corson, income to be awarded as a Browning Prize. Established 1902	\$ 1,051.80		\$ 1,051.80	\$ 54.17
Cottage Renewal Fund: Consists of surplus income from Cottages owned by University, in excess of 5% of investment value transferred annually to current income, fund to be held to renew the cottages or replace investment therein. Estab- lished 1904	22,585.97	\$*1,519.95	21,066.02	1,163.18
Crandall, Charles Lee, Prize Fund: Gift of the Alumni of the College of Civil Engineering "to provide prizes intended to encourage original research, to stimulate interest in matters of public concern, and to inspire in the students an appreciation of the opportunities which the profession of Civil Engineering offers them to serve their fellow men as intelligent and public spirited citizens." Established 1916	2,602.36		2,602.36	134.02
Daughters of the Revolution Endowment Fund: Gift of Miss Mary F. Hall, in honor of the New York State Society of the D. A. R., income to be added to fund during Miss Hall's lifetime and then, provided principal amounts to \$1,000 to be used for publication of such original studies in American History as are of permanent value, or as a suitable prize or prizes for research or superior attainment in American History. Established 1908	776.57	39.99	816.56	39.99
Dearstyne, Florence, Fund: Gift under the will of Miss Florence E. Dearstyne, income to be used under direction of Federation of Cornell Women's Clubs in assisting needy young women students. Established 1914	2,367.71		2,367.71	121.94
Eastman Stage Fund: Gift by A. R. Eastman of Waterville, N. Y., in 1918, to endow the annual stage maintained by him by annual gift since 1909. The administra- tion of the fund to be in the hands of the Director of the College of Agriculture for the purpose of maintaining a stage or speaking contest each year on questions of public interest to agriculture and country life.		3,000.00	3,000.00	
Fayerweather Fund: Gift under will of Daniel B. Fayerweather. Established 1892	331,528.56		331,528.56	17,073.72
Fiske, Willard, Library Endowment Fund: Gift under will of Willard Fiske to be used and expended for uses and pur- poses of Library of the University. Established 1906	450,055.00		450,055.00	23,177.83

Fiske, Willard, Icelandic Book Fund:			
Gift under will of Willard Fiske, income to be used for purpose of making additions to Icelandic Collection in the Library of the University. Established 1906	8,000.00	8,000.00	412.00
Fiske, Willard, Icelandic Salary Fund:			
Gift under will of Willard Fiske, income to be used for purpose of paying salary of an Icelandic amanuensis, whose time shall be given to care of Icelandic collection and who shall be a native of Iceland, educated or principally educated in Iceland, and recommended for said work by the Rector of the Latin School of Reykjavik. Established 1906	30,000.00	30,000.00	1,545.00
Fiske, Willard, Petrarch Salary Fund:			
Gift under will of Willard Fiske, income to be used in paying salary or part salary of capable amanuensis, a portion of whose time shall be given to care of Petrarch and Dante Collections. Established 1906 . . .	12,000.00	12,000.00	618.00
Fiske, Willard, Petrarch Book Fund:			
Gift under will of Willard Fiske, income to be used for purposes of increasing Petrarch and Dante collections in Library of the University. Established 1906	6,000.00	6,000.00	309.00
Fiske, Willard, Icelandic Publication Fund:			
Gift under will of Willard Fiske, income to be used for purpose of publishing an annual volume relating to Iceland and the Icelandic collection in the Library of the University. Established 1906	5,000.00	5,000.00	257.50
Flower, R. P., Library Endowment Fund:			
Established in 1901 by a gift of Mrs. Sarah M. Flower of \$10,000.00, the income to be used for the purchase and binding of books and periodicals for the Roswell P. Flower Library, founded by Governor Flower for the Veterinary College, by a gift of \$5,000 in 1897, \$1,000 remaining unexpended at the time of his death is added to the endowment.	11,000.00	11,000.00	566.50
Fraser Scholarship Fund:			
Gift of Wm. Metcalf, Jr., LL.B., 1901, of Pittsburg, Pa., in memory of Alexander Hugh Ross Fraser for eighteen years librarian of the Law Library, income to be awarded in two scholarships of \$100.00 and \$50.00 respectively to seniors in Law the award to be based on scholarship, financial need, and character. Annual surplus to be paid to Cornellian Council. Established 1911	4,000.00	4,000.00	206.00

	July 1, 1917	Additions During Year	July 1, 1918	Income Received During Year
Fuertes Medal Fund:				
Gift of late Estevan A. Fuertes, income to provide two medals to be awarded annually, one to the student graduating, who has maintained the highest degree of scholarship during his four years, the other to the graduate, who may write a meritorious paper on some engineering subject. Established 1893.....	\$ 1,000.00		\$ 1,000.00	\$ 51.50
Gage, Simon H., Fellowship Fund:				
Raised by former students and friends of Prof. Gage to establish a fellowship in Animal Biology. The income is to be added to the principal until such time as the fund shall be sufficient to yield an annual income of \$500. Established 1916	2,933.06	\$ 166.05	3,099.11	151.05
General Fund:				
Consists of the endowment of not less than \$100,000 available for the maintenance of Rockefeller Hall, required as a condition precedent to John D. Rockefeller's gift	106,000.00		106,000.00	5,459.00
Graduate Prize in Philosophy:				
The income to be placed at the disposition of the Philosophical Department, and for the present to be awarded to that graduate student who submits the best paper embodying the results of research in the field of Philosophy. Established 1912	571.36		571.36	29.43
Guiteau Student Loan Fund:				
Gifts under the wills of Frederick W. Guiteau (\$178,767.34) and Mrs. Nancy G. Howe (\$94,689.03), income to be used in advancing and assisting needful, worthy young men in pursuing their studies in the University. Established 1904	322,421.48	7,728.62	330,150.10	16,604.71
Guilford Essay Prize Fund:				
Gift under will of James B. Guilford to establish a prize the object whereof shall be the promotion of a high standard of excellence in English Prose Composition. Established 1902	3,000.00		3,000.00	154.50
Hall, Mary F., Scholarship Fund:				
Gift of Miss Mary F. Hall, income to be paid to her during her lifetime, and at her death to be used for scholarships. Established 1902	16,500.00		16,500.00	849.75
Harris, Lucy, Fund:				
Gift of Geo. W. Harris as a memorial to his wife, Lucy Thurber Harris, income to be expended each year in purchase of English poetry of the Victorian Era and of Biography and criticism connected therewith. Established 1893	1,000.00		1,000.00	51.50

Haviland Scholarship Fund:				
Gift of \$500 under the will of John G. Haviland of Glens Falls, N. Y., to be invested until such time as a bequest under the will of his daughter, Bernice Haviland Guernsey, shall be paid to the University when the income of both is to be applied to scholarships for girls residing in Warren County, N. Y. Established 1916				
	543.07	27.97	571.04	27.97
Infirmiry Endowment Fund:				
Gift of Dean and William H. Sage, income to be used for the maintenance and needs of the Cornell Infirmiry, established by them as a memorial to their father, Henry W. Sage, said infirmiry being the former residence of Henry W. Sage, and valued at \$60,000. Established 1897 ..				
	100,000.00		100,000.00	5,150.00
Irvine, Frank, Lectures:				
Founded by the Conkling Chapter of Phi Delta Phi, income to be used in providing special lectures in College of Law. Established 1913				
	1,743.25		1,743.25	89.78
Kenney Endowment Fund:				
Gift of Eudorus C. Kenney of the Class of 1882 the net income to be used for one or more scholarships with preference to students from the town of Truxton, Cortland County, N. Y. Established 1918.....				
		38,522.52	38,522.52	803.06
Law School Fund:				
Gift of Douglass Boardman, income to be used for a Law Prize. Established 1887.....				
	2,000.00		2,000.00	103.00
Messenger, Luana L., Prize Fund:				
Gift of H. J. Messenger in memory of his mother, for an annual prize to the student writing the essay giving evidence of the best research and most fruitful thought in the field of human progress or the evolution of civilization. Established 1902.....				
	5,000.00		5,000.00	257.50
Meyer, Edgar J., Memorial Fellowship Fund:				
Gift of Mr. Eugene Meyer and his wife, Harriet Meyer, in memory of their son, income to be awarded annually as a fellowship in Engineering Research, to any graduate of an accepted school of Mechanical or Electrical Engineering and not to be held by the same person more than two years. Established 1913				
	10,000.00		10,000.00	515.00
Pack, C. Lathrop, Fund:				
Gift of Chas. Lathrop Pack to be used "in the interests of forestry." The interest is now used by the Faculty of the Department of Forestry as an annual prize. Established 1915.....				
	500.00		500.00	25.75

	July 1, 1917	Additions During Year	July 1, 1918	Income Received During Year
Padgham, Frank William, Scholarship Fund: Gift of Amos Padgham to found a scholarship in Sibley College in memory of his son. Established 1892	\$ 3,000.00		\$ 3,000.00	\$ 154.50
Polish Student Loan Fund: Gift from Polish students at Cornell to be disbursed to candidates pre- sented by members of the Polish Club of the University. Established 1909	128.00		128.00	6.59
Professorial Pension Fund Income: Consists of payments by professors admitted to the benefits of the Pension Fund, with accrued income	42,594.99	\$ 1,453.86	44,048.85	2,193.64
Ring Memorial Fund: Gift under will of Charles A. Ring, income to be used in advancement of Horticultural Science. Income is to be added to the principal of fund till it amounts to \$1,000, original bequest. Established 1913	913.64	47.05	960.69	47.05
Roberts, Charles H., Scholarship Fund: Gift of Charles H. Roberts of Oakes, Ulster Co., New York, income to be used in payment of five equal annual scholarships in College of Agricul- ture and open to all races of mankind, regardless of color, or political or religious creeds, of good moral character and required qualifications, preference to be given to intelligence and financial inability. Estab- lished 1906	30,000.00		30,000.00	1,200.00
Sage College Endowment Fund: Gift of Henry W. Sage. Established 1872	109,300.00		109,300.00	5,628.95
Sage, Dean, Sermon Fund: Gift of Dean Sage in 1872 as an endowment of Sage Chapel and increased by recent gifts from Mrs. Sage	75,000.00		75,000.00	3,862.50
Sage Library Endowment Fund: Gift of Henry W. Sage for endowment of Library. Established 1891	300,000.00		300,000.00	15,450.00
Sage, Sarah M., Endowment Fund: The income or in the discretion of the University, the principal also, to be used to promote the advancement of medical science by the prosecu- tion of research at Ithaca, in connection with any and all the subjects at any time embraced in the curriculum of the Cornell University Medical School. Established 1915	50,000.00		50,000.00	2,575.00
Sage, Susan E. Linn, Professorial Fund: Gift of Henry W. Sage, to endow the chair of Ethics and Philosophy. Established 1885	50,000.00		50,000.00	2,575.00

Sage, Susan E. Linn, School of Philosophy Fund:				
Gift of Henry W. Sage to enlarge basis of Susan Linn Sage Foundation and establish the Susan Linn Sage School of Philosophy. Established • 1891				
	200,000.00		200,000.00	10,300.00
Sage, William H., Pension Fund:				
Gift of \$150,000 to found a pension fund for full professors, excluding professors in the Medical College in New York City, or in State or National Institutions at Ithaca, or elsewhere, together with income received thereon. Established 1903.....				
	302,323.49	14,003.32	316,326.81	15,569.66
Sampson, Frances, Fine Arts Prize Fund:				
Gift of Prof. Martin W. Sampson in memory of his wife, to be awarded in books or artistic reproductions and not in money to that student in the University who shows the most intelligent appreciation of the graphic arts and architecture. Established 1909				
	600.00		600.00	30.90
Schiff, Jacob H., Endowment Fund:				
Foundation for Human Civilization. Established 1912.....				
	100,000.00		100,000.00	5,150.00
Sidell, William C., Book Fund:				
Gift of Mr. and Mrs. Gerritt S. Miller, income to be used to purchase books for poor young men working their way through College of Civil Engineering. Established 1905.....				
	1,165.16		1,165.16	60.00
Sibley College Endowment Fund:				
Gift of Hiram Sibley. Established 1884.....				
	50,000.00		50,000.00	2,575.00
Smith, Goldwin Fund:				
Gift under will of Goldwin Smith to be used for promotion especially of liberal studies, language ancient and modern, literature, philosophy, history and political science, for which provision was made in Goldwin Smith Hall. Established 1911. One hundred seventy-five thousand dollars of this fund is set aside, the income to be used for the Goldwin Smith Special or Supernormal Salary Fund, Lectureship Fund, Faculty Prize Fund, Reading Room or other appropriate purposes.....				
	679,016.29		679,016.29	34,969.34
• Smith, Goldwin, Hall Reading Room Fund:				
A portion of the \$4,000 gift of Mr. Goldwin Smith made in 1909 for the Reading Room in Goldwin Smith Hall. Converted in 1914 into a fund, income to be available for the maintenance of same.....				
	2,700.00		2,700.00	139.05

		July 1, 1917	Additions During Year	July 1, 1918	Income Received During Year
Smith, Horace I., Fund:					
Gift under the will of Mr. Smith, the income to be added to the principal until the fund shall reach the sum of \$20,000, then the income to be expended in assisting deserving needy students under specified restrictions. Established 1916.		\$ 2,697.26	\$ 138.91	\$ 2,836.17	\$ 138.91
• Smith, Judson N., Scholarship Fund:					
Gift of Mrs. Sarah L. Smith to found a scholarship in the College of Civil Engineering in memory of her son, and to be awarded, under such rules as the University may enact, on the basis of intelligence and financial inability, provided, however, that the student be of good moral character and meet the required qualifications. Interest at the rate of four per cent upon the fund to be paid to Mrs. Smith during her lifetime, the Scholarship taking effect at her death.		3,250.00	.	3,250.00	167.38
State Scholarship Alumni Fund:					
Being the nucleus of a fund to assist needy students. Established in 1914 by a gift of G. W. Graves, A.B., 1905, M.D., 1908, of the equivalent of the state scholarship held by him.		401.00		401.00	20.66
Town of Spenser Scholarship for Young Women Fund:					
Gift of Miss Mary F. Hall to found a scholarship for young women, of the Town of Spencer, N. Y., the income, however, to be paid to her during her lifetime.		2,500.00		2,500.00	128.75
Vail Endowment Fund:					
Gift under the will of Edwin G. Vail of Dutchess County, the income to be expended in the aid of needy students from Dutchess County, who may in the annual examinations therefor succeed in winning a State Scholarship in Cornell University. Established 1916.		10,000.00		10,000.00	515.00
White Veterinary Prize Fund:					
Gift of Horace K. White, income to be awarded as prizes to meritorious students in Veterinary Science		500.00		500.00	25.75
White Spanish Prize Fund:					
Gift of J. G. White, Class of 1885, to found three annual prizes of \$100 each, in Spanish, any excess of income or profit from the sale of the securities to be added to the principal. Two of the prizes to be given for excellence in Spanish to students who are citizens or residents of the United States, one to a student in the engineering colleges and the other in any of the other colleges, the third prize to be given, for excellence in English, to students who are citizens or residents of the Latin-American Republics, and for the next ten years, of Porto Rico or the Philippines. Established 1914.		6,596.00	189.80	6,785.80	389.80

Wilson Endowment Fund:

Gift under the will of Mrs. Mary Northrup Wilson to carry out the wish of her son, Fred Lewis Wilson, to found a scholarship of not more than two years each for undergraduates in Sibley College

3,851.35 3,851.35 176.51

Women's Guild Fund:

Gift of women interested in the University income to be used to aid needy sick students. Established 1892

6,557.41 6,557.41 337.71

Women Students Loan Fund:

Consists of former Students Loan Fund, income to be loaned to needy women students, and increased in 1913 by \$7,000, temporarily assigned to the fund by Ex-President Andrew D. White from funds placed at his disposal by Trustee Andrew Carnegie

23,047.75 2,515.20 25,562.95 1,186.96

Woodford Medal Fund:

Gift of Stewart L. Woodford, for prizes in Oratory. Established 1870...

2,500.00 2,500.00 128.75

Wurts Loan Fund:

Gift of \$2,000 by Alexander Jay Wurts, in memory of his mother, income to be loaned to students of Sibley College to "help lift the man's burden from the boy's shoulders." Additions by Sibley students. Established 1912

2,267.74 2,267.74 116.79

\$9,650,725.10 \$73,094.31 \$9,723,819.41 \$497,258.69

Medical College Endowment Fund:

The gift of Col. O. H. Payne, the income to be applied to the maintenance and operation of the Cornell University Medical College in the City of New York. Established 1913

\$4,350,000.00 \$4,350,000.00 \$201,848.37

Medical Increment Fund:

Established on recommendation of Medical College Council, the "sum of \$5,000 to be set aside annually to constitute an 'increment fund' the income of which may be expended, and the principal of which or any portion thereof may from time to time be expended in case of need for permanent betterments or additions to the plant of the Medical School in New York City." Established 1914

15,000.00 5,000.00 20,000.00 772.50

Loomis Laboratory Endowment Fund:

Consists of endowment of Loomis Laboratory turned over to the University by its Trustees at the time laboratory was transferred to Cornell. Established 1899

118,176.79 118,176.79 6,086.10

Polk, J. M., Prize Fund:

	July 1, 1917	Additions During Year	July 1, 1918	Income Received During Year
Gift of Wm. M. Polk to found a prize in the Cornell Medical College at New York in memory of his son. Established 1905	\$ 10,000.00		\$ 10,000.00	\$ 515.00
	<u>\$14,143,901.89</u>	<u>\$78,094.31</u>	<u>\$14,221,996.20</u>	<u>\$706,480.66</u>
Residential Halls Funds Reserve:				
Baker Court Fund:				
The gift of George F. Baker for the construction of the Residential Halls for men known as Baker Court	\$358,249.24		\$358,249.24	\$7,704.82
Cascadilla Hall Fund:				
A portion of the Cornell Endowment Fund invested in Cascadilla Hall . . .	120,000.00		120,000.00	4,874.79
Founders Hall Fund:				
The gift of the Alumni of the University through the Cornellian Council to cover, with the net income of the building, the cost of the residential hall for men known as Founders Hall	60,000.00	\$25,000.00	85,000.00	1,836.36
Prudence Risley Hall Fund:				
The gift of Mrs. Russell Sage for the construction of the residential hall for women named Prudence Risley in memory of the mother of Mr. Sage.	293,154.34		293,154.34	4,599.25
Sage College Building Fund:				
A portion of the Sage College Endowment Fund, and income from the building, used for the construction of the residential hall for women named Sage College	210,662.15		210,662.15	10,728.02
Three Central Avenue Fund:				
A portion of the income of the University invested in the building at 3 Central Ave. and now used as residential hall for unmarried members of the staff and for the University Club	13,000.00		13,000.00	428.35
	<u>\$15,198,967.62</u>	<u>\$103,094.31</u>	<u>\$15,302,061.93</u>	<u>\$736,652.25</u>
Income due special funds			151,424.76	
Premium and discount			104,422.86	
Cash balance current income less amount due special funds			178,685.29	
			<u>\$15,736,594.84</u>	

*Decrease.

CORNELLIAN COUNCIL

There was received during the year from the Alumni through the Cornellian Council the sum of \$55,000.00, of which \$25,000.00 was applied on cost of Founders Hall, the cost of which is being met by contributions of the Alumni, \$15,550.00 was applied to emergency salary contributions to members of the instructing staff, and the balance to certain designated capital accounts and towards the running expenses of the University.

The contributions of the Alumni toward the cost of Founders Hall amount in the aggregate to \$85,000.00, leaving a balance unpaid of \$16,723.53.

DONATIONS 1917-1918

The following is a list of gifts to the University that passed through this office. It does not include many gifts made directly to departments.

American Association of International Conciliation for Lecturer on South America, 1917 Summer Session	\$	300.00
Campbell, J. W., for Guiteau Student Loan Fund		2.29
Church, I. P., Committee for Fuertes Telescope Acct.		3,500.00
Class 1917 Fund		1,122.88
Class 1921 for flag		50.00
Cornell War Committee for American University Union in Europe . .		2,634.20
Contributions, for Cornell Paris Bureau		3,849.00
Cornellian Council for Women's Dormitory account		2,345.65
" " " Class 1889 Endowment Fund		590.00
" " " Inc. for 5 yrs. for Botanical Research		1,000.00
" " " Founders Hall		25,000.00
" " " Gage Scholarship Fund		15.00
" " " Emergency Salary payment		15,550.00
" " " Unrestricted		10,499.35
Doll, Grace Weld Soper, Estate, for Library at Sage		15.00
Eastman, A. R., for Agricultural Speaking Prize		100.00
Eastman, A. R., for Eastman Stage		3,000.00
Frasch, Herman, for Industrial fellowship		200.00
Genesee Fruit Growers' Association for Industrial fellowship		300.00
Hollingworth, W. G., for Veterinary Honorarium		50.00
Huntington fund for Medical College at New York		660.00
Johnston, Livingston, Fund for Medical College, New York		1,500.00
Kenney, Eudorus C., Estate for scholarship fund		38,522.52
Miller, Dr. Frank H., for Jane Miller Veterinary Prize		50.00
Morrison, J. T., Estate for Prize in poetry		100.00
Niagara Sprayer Co. for Industrial fellowship		650.00
Reid, Mrs. Whitelaw, for Medical Salaries in Bellevue		1,000.00
Sheldon Memorial fellowship, Medical College at New York		400.00
Stewart, S. L., for dairy prize		50.00
Student donation		50.00
Stone, Imogene, for Women's Loan fund		25.50
Williamson Vegetable Association for Industrial fellowship		750.00
Wilson, W. N., Estate for Scholarship Fund		3,851.25
		<hr/>
		\$117,732.64

CLASSIFICATIONS OF INVESTMENTS

Domestic Public Securities . . . . .	.078	\$1,221,726.12
Foreign Public Securities . . . . .	.038	598,221.81
Railroad Bonds . . . . .	.118	1,860,541.29
Public Utilities Bonds . . . . .	.253	3,984,441.50

Lumber Bonds . . . . .	.013	\$ 219,000.00
Industrial Bonds . . . . .	.209	3,291,000.00
Miscellaneous Bonds . . . . .	.009	146,718.08
Railroad Stocks . . . . .	.071	1,192,800.00
Bank Stocks . . . . .	.006	105,750.00
Industrial Stocks . . . . .	.031	490,800.00
Miscellaneous Stocks . . . . .	.010	154,947.25
Real Estate Mortgages . . . . .	.058	910,336.13
Loans on Collateral . . . . .	.002	25,075.29
Real Estate (Investment) . . . . .	.017	169,834.50
Land Contracts . . . . .	.000	2,750.00
Residential Halls . . . . .	.069	1,080,065.73
Special Deposits . . . . .	.001	12,067.09
Cash and Ledger Balances . . . . .	.017	270,520.05
	1.000	\$15,736,594.84

BUILDINGS AND GROUNDS

Aside from the ordinary and usual care and repair of the buildings and grounds the work of this department has been confined largely to meeting the requirements of the Government Schools of Military Aeronautics and Vocational Training. An expense of over \$50,000.00 was incurred for the erection and equipment of a mess hall and for floors and partitions in the Drill Hall, all of which has been met from fees received from students in the School of Military Aeronautics. On July 1, there was a credit balance to this account of \$502.71.

A large part of the work on special improvements, for which provision was made in last year's budget, was postponed on account of the scarcity of labor and high cost of materials.

Itemized reports of the Treasurer and the Superintendent of Buildings and Grounds are appended hereto.

Respectfully submitted,

E. L. WILLIAMS,
Comptroller.

FORMS OF BEQUESTS TO CORNELL UNIVERSITY

GENERAL BEQUESTS

I hereby give, devise, and bequeath to Cornell University at Ithaca, N. Y.,
the sum of
Dollars.
.....

BEQUEST FOR ENDOWMENT OF PROFESSORSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y.,
the sum of
.....
Dollars as an endowment for a professorship in said University, the income from
which said sum is to be used each year towards the payment of the salary of a
professor of said institution.
.....

BEQUEST FOR SCHOLARSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y.,
the sum of
.....
Dollars, the income from which sum is to be used each year in the payment of an
undergraduate scholarship in said University, to be known as the
.....scholarship.

BEQUEST FOR A PARTICULAR PURPOSE DESIGNATED BY THE TESTATOR

I hereby give, devise, and bequeath to Cornell University at Ithaca, N. Y.,
the sum of
Dollars to be used (or the income from which said sum is to be used each year)
for the purpose of
.....(insert purpose).

APPENDIX I

**REPORT OF THE
TREASURER OF CORNELL UNIVERSITY**
For the Year Ending June 30, 1918

To the Comptroller:

DEAR SIR: I have the honor to submit herewith my report as Treasurer of Cornell University for the fiscal year ending June 30, 1918, in the following schedules:

Schedule	Page	
I	23	Summary.
II	24	Income Statements.
III	29	Expense Statements.
IV	36	Departmental Expenses.
V	37	Appropriations, Expenditures, and Balances.
VI	42	Amounts Due Special Funds.
VII	43	Reappropriations.
VIII	45	Securities.
IX	65	Cash.
X	65	Suspense Account.
XI	65	Change in Investments.
XII	66	Real Estate, non-productive.
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XIV	69	Capital Account.
XV	69	Western Lands Account.
XVI	70	New York State Veterinary College.
XVII	72	New York State College of Agriculture.
XVIII	79	New York State Drill Hall.
XIX	80	Women Students Loan Fund.
XX	80	Guiteau Student Loan Fund.
XXI	80	Wurts Loan Fund.
XXII	81	Cornell Infirmary.
XXIII	82	Cornellian Council Current Account.
XXIV	82	Cornell Central Club.
XXV	82	William H. Sage Pension Fund.
XXVI	83	Residential Halls Account.
XXVII	83	Dining Rooms Account.
XXVIII	84	General Balance Sheet.
XXIX	85	Certificate of Audit.

Respectfully submitted,
CHAS. D. BOSTWICK,
Treasurer.

SCHEDULE I

SUMMARY OF INCOME AND EXPENSE

Income for year 1917-18:		
University at Ithaca (See Schedule II)	\$1,819,638.20	
" New York (See Schedule II)	256,924.35	\$2,076,562.55
<hr/>		
Expended at Ithaca (See Schedule III)	1,747,702.45	
" New York (See Schedule III)	259,122.42	2,006,824.87
<hr/>		
		\$ 69,737.68
Less:		
Increase in Income due special funds	16,497.54	
Increase in Re-appropriations	37,150.95	53,648.49
<hr/>		
Surplus for year 1917-18		16,089.19
Accumulated deficit July 1, 1917		88,774.00
<hr/>		
Total deficit in current income June 30, 1918		72,684.81
Summarized as follows:		
Amount due special funds (See Schedule VI) . .	151,398.10	
Amount of re-appropriations (Schedule VII) . .	251,396.76	
<hr/>		
	\$402,794.86	
Less accumulated income applicable to above . .	330,110.05	72,684.81
<hr/>		
Accumulated income July 1, 1917	260,372.37	
Year's balance as above	69,737.68	
<hr/>		
	330,110.05	
Total current income as shown above		\$2,076,562.55
Received from State of New York on account of Drill Hall		42,137.45
Received from State of New York for State Veterinary College (Schedule II)	86,899.98	
Received from fees, etc.	18,021.04	\$104,921.02
<hr/>		
Received from State of New York for State Col- lege of Agriculture (Schedule II)	677,748.34	
Received from fees, sales, etc.	303,048.65	\$980,796.99
<hr/>		
		\$3,204,418.01
Received from Carnegie Foundation for pensions to retired professors		
		34,691.82
Received from State of New York for students holding \$100 Regents' Scholarships		57,720.00
Received from U. S. Government for commutation of uniforms of cadets		8,638.00

SCHEDULE II

CURRENT INCOME

University at Ithaca**Income from Students:**

Tuition	\$256,732.85	
State for instruction of Agricultural Students . .	35,400.00	
Summer Session, 1917	29,210.00	
Student notes paid	250.00	\$321,592.85

General Fees:

Graduation fees	\$7,615.60	
Gymnasium fees	9,321.00	
Matriculation fees	6,725.00	
Infirmary fees	21,516.50	
Students delinquent fees	4,590.00	
Summer Session registration fees	2,980.00	\$52,748.10

Laboratories:

Architectural	\$ 927.50	
Botanical	114.00	
Chemical	34,542.85	
Civil Engineering	5,757.75	
Geological	1,113.00	
Medical	1,969.10	
Physical	2,763.40	
Physical Culture	340.71	
Sibley	15,103.75	
Zoological	2,699.00	\$65,331.06

Residential Halls:

Baker Court	\$22,484.97	
Cascadilla Hall	16,824.47	
Founders Hall	6,507.12	
Prudence Risley Hall	20,335.75	
Sage College	22,299.50	
Three Central Avenue	2,620.98	\$91,072.79

Dining Rooms (See Schedule XXVII)	\$316,207.85	
1916-17 Aviation School and student expense . .	2,976.59	\$319,184.44

Income from Investments (See Productive Funds):

From invested funds (including on special Medical Funds)	\$470,203.49	
Land Grant Act, July 2, 1862	34,428.80	\$504,632.29

Congressional Industrial Fund:

Morrill Act, August 30, 1890	\$25,000.00	
Nelson Act, March 4, 1907	25,000.00	\$50,000.00

Experiment Station:

Hatch Act, March 2, 1887	\$13,500.00	
Adams Act, March 16, 1906	13,500.00	\$27,000.00

Smith-Hughes Act	\$ 4,900.00	
Smith-Lever Act	72,688.92	

State of N. Y. Drill Hall Maintenance	19,158.65	\$77,588.92
		19,158.65

Gifts for Current Expenses:

Agricultural Debate Prize	\$ 100.00	
Cornellian Council for expenses	10,499.35	
Class 1921 for flag	50.00	
Cornell Field Service	2,634.20	
Cornell Paris Bureau	3,849.00	
Doll, Estate of Grace S.	15.00	
Emergency Salary Contribution	15,700.00	
Hollingworth Honorarium	50.00	
Ithaca Traction Co.	1,420.00	
Morrison, J. T., Prize	100.00	
Miller, Jane, Prize	50.00	
Stewart, S. L., Dairy Prize	50.00	
Student Liberty Loan Committee	50.00	
Summer Military Camp	309.00	
Summer Session Lectures on South America	300.00	
Training Camp: Meyer	22.35	
		<hr/>
		\$35,198.90

Industrial Fellowships:

Genesee Valley Fruit Growers' Association	\$300.00	
Herman Frascch	200.00	
Niagara Sprayer	650.00	
Williamson Vegetable	750.00	
		<hr/>
		\$1,900.00

Gifts for Addition to Plant:

Founders Hall	\$25,000.00	\$25,000.00
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Rents:

Cornell Co-operative Society	\$1,706.00	
Hasbrouck Property	778.00	
Ground Rent	38.00	
Safe Deposit Boxes	120.00	
Sibley Basement Restaurant	500.00	
		<hr/>
		\$3,142.00

Departmental from Sales and Services:

C. E. Com'l Account	\$ 526.45	
C. E. Camp Board Account	444.00	
Classical Studies	8.83	
History and Political Science Studies	189.32	
Infirmery for extra services and special nurses, etc.	10,237.46	
Mechanical Laby. Com'l Account	2,997.56	
Mechanical Department	70.93	
Musical Entertainment	5,223.75	
Philosophical Review	1,019.73	
Physical Dept. Review Fund	568.79	
Secretary's Office, Book of Views	13.98	
Sibley Lunch Room, account equipment	500.00	
Studies in English	65.99	
Studies in Philosophy	19.42	
Willard Fiske Publication Fund	5.50	
		<hr/>
		\$21,891.71

Miscellaneous:

Architecture, summer competition	\$ 2.50	
Agricultural Students Loan Fund	455.34	
Corn Exchange Bank, Red Cross dividend	50.00	
Entrance Examinations, New York City	159.00	
Entrance Examinations, mid year	278.00	
Income Professorial Pension Fund	2,733.62	
Interest on Dewar Loan Fund	18.38	
Interest on Geology Special Fund	39.38	

Interest 1916-17 Class 1916.....	\$ 71.25	
Interest on Miscellaneous Notes.....	2.11	
Interest on Residential Dining Hall money....	4,026.98	
Interest on Tuition notes.....	212.00	
Interest on Morse Hall Insurance money.....	7,926.20	
Interest on White-Carnegie money.....	54.87	
Military Equipment lost.....	56.60	
Residential Halls—Electric Light and Power Credit	4,331.56	
Residential Halls—Water Credit.....	2,261.83	
Residential Halls—Storage.....	42.00	
Women's Guild Fund.....	10.00	
Women Students Loan Fund.....	2,609.24	
Wurts Loan Fund.....	58.14	\$25,399.00
		<hr/>
		\$1,640,840.71
From U. S. Army School of Military Aeronautics.....		\$178,797.49
		<hr/>
Total Income at Ithaca.....		\$1,819,638.20
		<hr/>
From State of New York:		
Account Drill Hall.....		\$42,137.45
		<hr/>
University at New York		
Income from Students:		
Tuition, Regular.....	\$19,375.00	
Special Courses.....	670.00	\$20,045.00
		<hr/>
General Fees:		
Final Examinations	\$800.00	
Matriculation fees.....	300.00	\$1,100.00
		<hr/>
Laboratories:		
First Year.....	\$1,400.00	
Second Year.....	1,890.00	
Third Year.....	1,050.00	
Fourth Year.....	800.00	
Breakage.....	219.48	\$5,359.48
		<hr/>
Income from Investments:		
Medical Endowment.....	\$201,848.37	
Loomis Laboratory Endowment.....	5,800.00	
John M. Polk Prize.....	500.00	\$208,148.37
		<hr/>
Gifts for Current Expenses:		
Huntington Fund.....	\$ 660.00	
Johnston Livingston Fund.....	1,500.00	
Sheldon Fellowships.....	400.00	
Surgical Staff, Bellevue Hospital.....	1,000.00	\$3,560.00
		<hr/>
Departmental from Sales and Services:		
Dispensary.....	\$7,376.00	
Dispensary, Compensation cases	1,350.20	
Drugs and Medicines	1.44	
Experimental Medicine.....	7,495.10	
Physiology	603.00	
Interest on deposits.....	1,630.30	
Telephone	255.46	\$18,711.50
		<hr/>
		\$256,924.35

State Veterinary College**Income from Students:**

Tuition	\$1,242.50	
Special Horseshoeing Course	50.00	\$1,292.50

Laboratories:

Anatomy	\$333.50	
Farriery	20.00	
Materia Medica	217.34	
Physiology	135.45	
Pathology	216.80	
Bacteriology	427.50	
Surgery	845.00	
Urine Analysis	158.10	\$2,353.09

Income from Grant by State:

For maintenance, Chap. 646, Laws 1916	\$ 106.93	
" " " 181, Laws 1917	69,022.88	
Hospital Building equipment, Chap. 646, Laws 1916	4,889.39	
Investigation of Cattle diseases, Chap. 629, Laws 1916 and Chap. 181 Laws 1917	12,880.78	\$86,899.98

Clinics and Medicine	\$5,260.52	
Tuberculin, Mallein, etc.	1,428.97	
Hog Cholera serum	3,487.77	
Horseshoeing	1,314.43	
Sale of animals	2,605.65	
Miscellaneous	278.11	\$14,375.45

Total State Veterinary		\$104,921.02
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State Agricultural College**Income from Students:**

Tuition, Regular	\$27,650.00	
Winter Course	665.00	
Summer School	2,213.37	
Student Fines	1,180.00	\$31,708.37

Laboratory Fees:

Dairy Industry	\$1,432.70	
Poultry Husbandry	220.00	
Entomology	2,308.31	
Farm Crops	388.00	
Botany	3,970.51	
Floriculture	319.50	
Forestry	81.50	
Landscape Art	162.00	
Plant Breeding	153.95	
Plant Pathology	676.67	
Pomology	505.00	
Vegetable Gardening	200.90	
Farm Management	449.25	
Home Economics	5,589.30	
Rural Education	26.95	
Meteorology	104.00	
Rural Engineering	520.00	
Soil Technology	375.61	\$17,484.15

Total Income from Students		\$49,192.52
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Income from Grants by State:

For maintenance, Chap. 646, Laws 1916	\$ 571.83	
" " " 181, Laws 1917	605,362.77	
" " (Deficiency) 646, Laws 1916	22,946.45	
" " (Bean Investigation), Chap. 306, Laws 1917	3,637.09	
" Repairs, Chap. 646, Laws 1916	9,957.76	\$642,475.90

For Buildings and Improvements:

Headquarters, etc., Chap. 530, Laws 1912	\$3,410.51	
Green Houses, etc., Chap. 751, Laws 1913	2,416.45	
Central Heating Plant, Chap. 727, Laws 1915	6,285.95	
Plant Industry Bldg., plans, Chap. 646, Laws 1916	3,000.00	
Central Heating Plant, Chap. 181, Laws 1917	18.10	
Piggery, Chap. 181, Laws 1917	6,999.00	
Storage shed, Chap. 181, Laws 1917	200.00	
Pomology packing shed, Chap. 181, Laws 1917	1,000.00	
Storage Cellar, Chap. 181, Laws 1917	193.90	
Plant Breeding shed, Chap. 181, Laws 1917	393.28	
Water pipe line, Chap. 181, Laws 1917	196.50	
Game farm, Chap. 747, Laws 1917	11,150.00	
Sheep Barn, Chap. 751, Laws 1917	8.75	\$35,272.44

Income from Sales and Services:

Administration:

General	\$3,572.50	
Dean's Office	1,609.46	
Business Office	158.65	
Publication Office	453.98	
Library .....	.12	
Engineer's Office	339.01	
Grounds	228.35	
Fuel	1,404.33	
Locker Account	71.00	
Animal Husbandry Sales	12,528.38	
Animal Husbandry Tests	45,460.94	
Dairy Industry	89,537.55	
Poultry Husbandry	9,972.52	
Entomology	544.33	
Farm Crops	80.56	
Farm Practice	15,721.92	
Botany	1,249.00	
Floriculture	1,248.90	
Forestry	701.06	
Landscape Art	96.20	
Plant Breeding	396.67	
Plant Pathology	275.24	
Pomology	1,661.57	
Vegetable Gardening	2,066.81	
Farm Bureau	218.42	
Farm Management	10.60	
Home Economics	58,051.90	
Rural Education	610.95	
Soil Technology	794.03	
Extension Department	4,791.18	\$253,856.13

Total State Agricultural Income

\$980,796.99

Total Income

\$3,204,418.01

SCHEDULE III

CURRENT EXPENSES

University at Ithaca**Departmental Expenses (Details in Schedule IV):**

College of Arts and Sciences.....	\$347,563.24	
College of Agriculture (for State College see below).....	24,920.56	
College of Architecture.....	22,210.70	
College of Civil Engineering.....	48,455.45	
College of Law.....	25,746.01	
College of Medicine (at Ithaca).....	29,895.44	
Sibley College of Mechanical Engineering.....	100,502.66	\$599,294.06
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Emergency contribution to salaries.....	\$15,850.00	
Graduate School Dean's Office.....	1,358.92	
Library.....	39,489.12	
Summer Session of 1917.....	33,715.18	
University Faculty Secretary.....	500.00	
N. Y. State Drill Hall Maintenance.....	19,158.65	
Federal Agricultural Experiment Station:		
Hatch Fund.....	13,663.50	
Adams Fund.....	13,596.18	
Smith-Hughes Fund.....	4,900.00	
Smith-Lever Fund.....	70,750.74	
Goldwin Smith Lectures.....	925.00	
Frank Irvine Lectures.....	100.00	\$214,007.29
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Administration and General Expense:

Salaries, President's Office.....	\$11,650.00	
" Comptroller's Office.....	8,150.00	
" Registrar's Office.....	4,780.00	
" Treasurer's Office.....	9,140.00	
" Secretary's Office.....	5,600.00	
" Superintendent's Office.....	5,660.00	
" Adviser of Women.....	3,000.00	
" Medical Examiners.....	2,150.00	
" Miscellaneous.....	6,886.64	
Advertising and Lectures.....	212.50	
Attorney's fees.....	1,200.00	
Administrative Office, Postage, Printing, and Stationery.....	3,382.53	
Adviser of Women, Office Expense.....	1,595.04	
Book of Views.....	113.98	
Chimer.....	274.53	
Commencement.....	1,911.01	
Committee on Vocational Training.....	150.00	
Contingent.....	10,456.31	
Entrance Examinations.....	416.80	
Infirmity Maintenance.....	29,391.03	
Medical Advisers.....	4,677.42	
Interest on Advance.....	2,835.51	
Insurance.....	3,500.00	
Sage Chapel Preachers.....	3,786.24	
Sage Chapel Expenses.....	1,324.34	
Secretary's Office Expense.....	2,697.45	
Ten Year Book.....	43.87	
Trustees' Traveling Expenses.....	1,009.61	
University Publications.....	5,596.45	\$131,591.26
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Residential Halls expense:

Baker Court	\$14,780.15	
Cascadilla Hall	11,949.68	
Founders Hall	4,670.76	
Prudence Risley Hall	15,736.50	
Sage College	11,571.48	
Three Central Avenue	2,192.63	\$60,901.20

Dining Rooms: See Schedule XXVII	\$319,184.44	\$319,184.44
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Fellowships, Scholarships, and Prizes:

Fellowships, University	\$ 5,533.23	
Scholarships, University	10,433.28	
Schiff, Jacob H., Fellowship	416.64	
Boardman Senior Law Scholarship	100.00	
Fraser, A. H. R., Scholarships	150.00	
Padgham, F. W., Sibley Scholarship	159.53	
Roberts, C. H., Agricultural Scholarships	1,200.00	
Wilson Sibley Scholarship	176.51	
Barnes, Mrs. A. S., Prize	50.00	
Botsford, W. H., Memorial Prize	20.25	
Caldwell, George Chapman, Prize	50.00	
Class '86 Memorial Prize	86.00	
Class '94 Memorial Prize	94.00	
Corson, Hiram, Browning Prize	50.00	
Crandall, C. L., Prize	25.00	
Eastman, Agricultural Debate Prize	100.00	
Fuertes Prize in Debate	90.00	
Fuertes Prize Medals	50.00	
Guilford Essay Prize	150.00	
Hollingworth Veterinary Honorarium	50.00	
Pack, C. Lathrop, Prize	20.00	
Miller, Jane, Prize	50.00	
Morrison, J. T., Prize	100.00	
Sibley Prizes	100.00	
Stewart, S. L., Dairy Prize	50.00	
White, H. K., Veterinary Prizes	25.00	
White, J. G., Spanish Prizes	200.00	
Woodford Medal Prizes	100.00	\$19,629.44

Industrial Fellowships:

Frasch, Herman, Fellowship	\$375.96	
Genesee Valley Fruit Growers' Association	327.60	
Monroe County Farm Bureau	58.13	
Niagara Sprayer	741.42	
Williamson Vegetable Fellowship	684.45	
Wyoming Valley Fellowship	41.66	\$2,229.22

Operation and Maintenance of Plant:

Care of Buildings (not Departmental)	\$1,882.34	
Care and Ornamentation of Grounds	7,020.74	
Electric Light and Power	9,088.20	
Fuel	49,273.69	
Heating Labor	7,784.85	
Spraying Elm Trees	252.61	
Water Works	2,800.00	
Women's Play Grounds	432.11	\$78,534.54

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Repairs General:

Repairs of Buildings	\$14,557.02	
Steam Heating Repairs	7,983.98	\$22,541.00

New Construction and Alterations:

Astronomical Observatory (balance)	\$5,068.84	
Boiler Ash Conveyor	481.53	
Boiler for Drill Hall (balance)	3,984.16	
Drill Hall Grading	2,000.00	
Fire protection	1,200.00	
Founders Hall (on Account)	25,000.00	
Franklin Hall Heating	439.80	
McGraw Hall steam line	399.68	
Morse Hall	130.50	
Reservoir roof painting	209.64	
Residential Dining Hall .....	.68	
Return water tank	500.00	
Sibley Cafeteria Equipment (on account)	500.00	
Residential Halls grading	87.46	
Transformer installation	130.65	
Water Works pump	3,000.00	\$43,132.94

Miscellaneous:

Class Funds:

Class '08 Secretary's expenses	\$ 25.00
" '12 Secretary's expenses	40.91
" '15 Secretary's expenses	81.10
" '16 Secretary's expenses	112.84
" '21 Purchase of flag	50.00

Gifts and Loans to Students:

Agricultural Students Loan Fund	\$ 150.00
Dearstyne, Florence E., Fund	125.00
Guiteau Loan Fund	6,600.65
Seidell Book Fund	35.00
Vail, Edwin G., Fund	200.00
Women Students Loan Fund	1,281.00
Wurts Loan Fund	200.00
Hall, Mary F., Income from Scholarship Fund	950.00
Smith, Judson N., Inc. from Scholarship Fund	130.00
Fraser Scholarship surplus	59.80
Professorial Pensions	5,039.74
C. U. C. A. Handbook	250.00
Young Women's Christian Association	100.00
Annuity, under Willard Fiske will:	
M. Monezcchi	2,200.00
Mitchell, W. L., Interest	225.00
Preswick Annuity	300.00
Journal of Physical Chemistry	250.00
Philosophical Review	1,749.32
Studies in Classical Philology	1.07
Studies in English	458.32
" " Philosophy	19.42
Baker Court Equipment	7,617.36
Translation Marck's Schiff Lecture	400.00
Drill Hall Lockers	6,000.00
American-University Union Paris	3,500.00
Hamburger Case	343.31
Heights Lots	2,000.00
Musical Entertainments	4,494.48
Insurance Reserve	5,000.00

Interest Founders Hall advance.....	\$ 1,836.36	
Kenney Fund expense.....	25.00	
Red Cross dividend Corn Exchange Bank.....	50.00	
Semi-centennial celebration committee.....	84.92	
Water power development study.....	100.61	
White, A. D., special.....	29.00	\$52,115.21
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Add amounts transferred to principal of funds:		
Class '91 Memorial Fund.....	\$ 44.28	
Class '96 Memorial Fund.....	66.60	
Class '98 Alumni Hall Fund.....	28.87	
Class '08 Fund.....	76.99	
Cottage Renewal Fund.....	1,163.18	
D. A. R. Fund.....	39.99	
Gage, S. H., Fellowship Fund.....	151.05	
Haviland Scholarship Fund.....	27.97	
Sage, William H., Pension Fund.....	14,003.32	
Professorial Pension Income.....	1,453.86	
Ring Memorial Fund.....	47.05	
Smith, Horace I., Fund.....	138.91	
J. G. White Prize Fund.....	189.80	
Women Students Loan Fund.....	2,515.20	\$19,947.07
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Add amounts transferred to account of Medical College at New York:		
Income Loomis Laboratory Endowment....	\$5,800.00	
Income J. M. Polk Prize.....	500.00	6,300.00
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U. S. Army School of Military Aeronautics.....		\$1,569,407.67
		178,294.78
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Total University at Ithaca.....		\$1,747,702.45
N. Y. State Drill Hall, for building.....		42,137.45
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University at New York		
Salaries of Instruction and Research	\$101,170.34	
Loomis Laboratory.....	7,360.63	
Second Surgical Division	3,619.23	\$112,150.20
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Departmental Expenses:		
Anatomy.....	\$3,063.49	
Bacteriology.....	1,313.95	
Chemistry.....	2,689.04	
Clinical Pathology	959.94	
Experimental Medicine.....	4,109.61	
Gynæcology.....	216.24	
Hygiene.....	754.26	
Immunology	196.13	
Laryngology	145.05	
Materia Medica.....	957.45	
Medicine.....	133.90	
Mental Diseases	89.75	
Neurology.....	46.50	
Operative Surgery.....	14.75	
Ophthalmology	132.20	
Pathology.....	857.19	
Photography	320.84	
Physiology	2,255.81	

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Radiology.....	\$ 68.08	
Urology.....	19.79	
Library.....	179.00	
Second Surgical Division.....	739.55	
Dispensary.....	5,414.77	
Pharmacology.....	421.51	
Loomis Laboratory.....	1,909.54	
Medical College Laboratory.....	4,071.20	
Bellevue Medical Clinics.....	75.00	
New York Hospital.....	54.60	
Lenses.....	999.40	
Compensation Cases.....	880.00	\$33,088.54

Administrative and General Expenses:

Salaries, Clerk and Staff.....	\$5,450.00	
Salaries, Secretary and Assistant.....	2,845.00	
Insurance.....	74.69	
Advertising.....	895.68	
Announcements.....	1,925.39	
Commencement.....	269.20	
Contingent.....	990.98	
Postage.....	293.00	
Printing and Stationery.....	302.61	
Publication, Pathology.....	25.13	
Prizes.....	500.00	
Fellowships.....	1,450.00	
Animals and Food.....	397.65	
Traveling Expenses.....	389.78	
Investigation of War Medicine.....	3,000.00	\$18,809.11

Operation and Maintenance of Plant:

Salaries.....	\$40,848.71	
Janitors' Supplies.....	599.67	
Engineer's Supplies.....	4,084.57	
Fuel.....	9,560.48	
Gas.....	661.52	
Ice.....	227.16	
Laundry.....	82.40	
Telephone.....	960.03	
Water.....	1,660.10	
Miscellaneous.....	178.58	
Furniture.....	255.95	
Repairs to Building.....	2,805.40	\$61,924.57

Transferred to Reserve Fund.....	5,000.00	
Reduction in Advance by University.....	28,150.00	
		\$259,122.42

State Veterinary College

Salaries of instruction and research.....	\$40,063.61	
Departmental expenses.....	14,804.37	\$54,867.98

Administration:

Salaries.....	\$7,640.00	
Office.....	1,466.08	
Library.....	409.52	
Advertising and printing.....	653.87	\$10,169.47

Operation and maintenance of plant:

Wages	\$7,050.80	
Fuel, gas, electricity, water	3,655.34	
Grounds and repairs	1,436.71	
Engineer's supplies	62.00	
Contingent	652.30	\$12,857.15

Experimental work:

Wages	\$2,008.56	
Equipment and maintenance	1,815.89	
Hog cholera serum	4,916.14	\$8,740.59

Special investigation

\$14,582.65

Extension work

718.89

\$15,301.54

Equipment Clinical Buildings

3,974.90

Maintenance lapsed and returned to State

1,109.58

\$107,021.21

State Agricultural College

Salaries for instruction and research

\$419,662.01

\$419,662.01

Departmental expenses:

Animal Husbandry	\$40,860.95	
Animal Husbandry Testing	45,486.02	
Poultry Husbandry	12,916.81	
Dairy Industry	99,865.85	
Entomology	4,689.09	
Farm Crops	3,045.09	
Farm Practice	28,758.61	
Botany	4,481.59	
Floriculture	3,853.68	
Forestry	2,098.38	
Landscape Art	1,309.11	
Plant Breeding	1,733.95	
Plant Pathology	4,383.21	
Pomology	4,500.59	
Vegetable Gardening	3,463.83	
Farm Management	1,988.65	
Farm Bureau	1,050.28	
Home Economics	62,760.66	
Rural Economy	1,272.62	
Rural Education	4,826.34	
Rural Social Organization	21.75	
Agricultural Chemistry	1,248.11	
Drawing	123.45	
Meteorology	525.30	
Rural Engineering	1,831.56	
Soil Technology	3,654.72	
Extension Department	12,779.73	
Summer School	10,303.73	
Additional Instruction	35,400.00	
Investigation of Bean Production	6,526.92	
Purchase and maintenance of Game Farm	13,893.40	\$419,653.98

Administration and General Expense:

Administrative salaries	\$ 62,638.24	
General administrative expense	9,099.38	
Dean's Office	2,520.65	
Secretary's Office	2,198.61	

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Business Office.....	\$ 3,076.80	
Publication Office.....	8,242.48	
Library.....	1,446.37	
Engineer's Office.....	9,484.15	
Grounds.....	5,808.71	
Fuel, Light, Power, and Water.....	40,064.50	
Locker Account.....	66.00	
Repairs.....	13,977.74	
Circulating account.....	9.34	\$158,632.97
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New Buildings and Improvements:		
Stock Judging and Forestry.....	\$ 3,381.05	
Piggery.....	6,990.65	
Plant Industry Building plans.....	3,000.00	
Green houses.....	2,416.45	
Central Heating Plant.....	7,179.93	
Storage shed.....	200.00	
Pomology packing shed.....	1,000.00	
Storage Cellar.....	193.90	
Shed plant breeding field.....	393.28	
Sidewalk, roads and drains.....	4,665.08	
Water pipe line.....	196.50	
Sheep Barn.....	8.75	\$29,625.59
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Total State Agricultural expense.....		\$1,027,574.55
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Total expenses.....		\$3,183,558.08

SCHEDULE IV

DEPARTMENTAL EXPENSE (1917-1918)

University at Ithaca

	Deans and Professors	Asst. Profs.	Instructors	Asst's and Demon.	Total Teach- ing staff	(Total) Other regular employees	Other appropria- tions	Total
Arts and Sciences, College of	\$500.00				\$500.00	\$5,647.00	\$1,610.62	\$7,757.62
Classical Archæology		\$2,000.00	.		2,000.00	450.00	81.95	2,531.95
Education	4,000.00		\$1,100.00		5,100.00		724.97	5,824.97
English	9,500.00	10,500.00	4,400.00	\$400.00	24,800.00		211.60	25,011.60
German	8,500.00	2,000.00	2,400.00	50.00	12,950.00		61.20	13,011.20
Greek	4,000.00	2,000.00			6,000.00		16.15	6,016.15
History	15,900.00	1,500.00		525.00	17,925.00		129.40	18,054.40
Latin	10,000.00				10,000.00		38.31	10,038.31
Philosophy	13,250.00		500.00	500.00	14,250.00		23.82	14,273.82
Psychology	4,500.00	2,000.00	2,353.00	760.00	9,613.00		691.21	10,304.21
Pol. Science and Economics	12,555.00	8,000.00	1,000.00	2,000.00	23,555.00		297.32	23,852.32
Public Speaking	2,500.00	3,000.00	1,000.00	300.00	6,800.00		177.98	6,977.98
Romance Languages	5,000.00	3,657.00	4,860.00		13,517.00		49.05	13,566.05
Semitics	3,000.00				3,000.00			3,000.00
Botany	6,000.00		266.00	521.00	6,787.00	2,010.86	934.00	9,731.86
Chemistry	13,583.00	2,000.00	3,400.00	13,150.00	32,133.00	7,211.33	22,362.14	61,706.47
Geol. & Phys. Geog.	9,500.00	3,000.00	2,060.00	715.55	15,275.55	953.00	733.45	16,962.00
Mathematics	12,000.00	12,000.00	1,800.00		25,800.00	555.00	41.00	26,396.00
Physics	7,000.00	5,500.00	7,470.00	3,657.00	23,627.00	5,821.10	5,103.40	34,551.50
Zoology		3,500.00	1,800.00	2,590.00	7,890.00	875.00	3,734.37	12,499.37
Music	3,000.00	1,800.00			(4,800.00)		1,796.44	6,596.44
Military	1,000.00			5,780.00	6,780.00	1,421.25	1,494.35	9,695.60
Physical Culture	3,000.00		3,800.00		6,800.00	710.00	1,693.42	9,203.42
Total Arts and Sciences	\$148,288.00	\$62,457.00	\$38,209.00	\$30,948.55	\$279,902.55	\$25,654.54	\$42,006.15	\$347,563.24
Agriculture, College of	10,583.34	2,549.97	3,645.86	222.22	17,001.39		7,919.17	24,920.56
Architecture, College of	9,390.00	8,500.00	600.00	70.00	18,560.00	1,900.00	1,750.70	22,210.70
Civil Engineering, College of	16,500.00	17,000.00	3,800.00		37,300.00	4,890.15	6,265.30	48,455.45
Law, College of	15,050.00	2,200.00			17,250.00	3,350.00	5,146.01	24,491.50
Medicine, College of (at Ith.)	11,000.00	2,083.00	4,300.00	2,670.00	20,053.00	3,520.00	6,322.44	31,149.95
Sibley College	20,666.00	22,330.00	26,388.00	6,952.00	76,336.00	13,548.00	10,618.66	100,502.66
Total	\$231,477.34	\$117,119.97	\$76,942.86	\$40,862.77	\$466,402.94	\$52,862.69	\$80,028.43	\$599,294.06

SCHEDULE V

APPROPRIATIONS 1917-18, EXPENDITURES ACCOUNT SAME, AND
BALANCES UNEXPENDED

	Appropriations	Expended	Balances Unexpended
Fellowships and Scholarships	\$20,600.00	\$15,966.51	\$4,633.49
Boardman Senior Law	124.32	100.00	24.32
Fraser Law Scholarship	265.80	209.80	56.00
Edgar J. Meyer	669.13		669.13
Schiff, German	416.64	416.64	
Mary F. Hall Scholarship	1,551.64	950.00	601.64
Padgham Scholarship	159.53	159.53	
C. H. Roberts Scholarship	1,200.00	1,200.00	
Judson N. Smith Scholarship	445.69	130.00	315.69
Prizes:			
Mrs. A. S. Barnes	232.31	50.00	182.31
J. G. Bennett	89.08		89.08
Philo S. Bennett	205.47		205.47
Geo. C. Caldwell	85.44	50.00	35.44
Class '94 Debate	121.43	94.00	27.43
Class '86 Memorial	259.87	86.00	173.87
Corson, Browning	85.91	50.00	35.91
Corson, French	237.47		237.47
C. L. Crandall	134.02	25.00	109.02
Eastman, Agricultural	100.00	100.00	
Fuertes Medal	110.64	50.00	60.64
Fuertes Debate	90.00	90.00	
Guilford Essay	178.23	150.00	28.23
Hollingworth Honorarium	50.00	50.00	
Luana L. Messenger	694.65		694.65
C. L. Pack	81.11	20.00	61.11
Graduate Philosophy	107.73		107.73
Frances Sampson Fine Arts	64.37		64.37
Jane Miller, Veterinary	50.00	50.00	
J. T. Morrison	100.00	100.00	
Stewart Dairy Prize	100.00	50.00	50.00
Seidell, W. C., Book	201.32	35.00	166.32
Sibley	100.00	100.00	
White, J. G., Spanish	200.00	200.00	
White, H. K., Veterinary	59.89	25.00	34.89
Woodford Medal	690.78	100.00	590.78
Interest and Annuities:			
Fiske Monzecchi	2,200.00	2,200.00	
Preswick Annuity	300.00	300.00	
Mitchell Interest	225.00	225.00	
Buildings and Grounds:			
Care of Buildings	13,500.00	12,547.14	952.86
Repairs	17,812.11	14,068.52	3,743.59
Electric Service	9,054.02	9,054.02	
Fuel	57,000.00	49,273.69	7,726.31
Goldwin Smith ornamentation	250.00		250.00
Grounds, Care of	6,806.24	6,806.24	
C. H. Lowrie	450.00	114.50	335.50
Spraying Elms	390.50	252.61	137.89
Heating Labor, Steam and Water	15,768.83	15,768.83	
Water Works	2,800.00	2,800.00	
Buildings and Grounds Special	2,500.00	1,888.50	611.50
Expense of Car	200.00	200.00	

Improvements:

Astronomical Observatory	\$5,068.84	\$5,068.84	
Ash Conveyor Repairs	1,500.00	481.53	\$1,018.47
Central Heating plant	4,000.00	3,984.16	15.84
Changes in Transformer Installation	1,650.00	130.65	1,519.35
Drill Hall Electric Conduit	1,000.00		1,000.00
Drill Hall Grading, Road and Street Improvement	10,058.55	2,000.00	8,058.55
Electric Repairs, Renewals Trans. and Phone Lines	600.00	34.18	565.82
Fire Service, New Hydrants, etc.	1,200.00	1,200.00	
Residential Halls, Grading	1,500.00	87.46	1,412.54
Residential Halls, Walks	200.00		200.00
Residential Halls, seeding and planting	500.00		500.00
Return Water Tank	500.00	500.00	
Watchman's clocks	150.00	100.20	49.80
Water works, new pump	3,000.00	3,000.00	
Water works, painting Reservoir Roof	600.00	209.64	390.36

Operating Expense:

Administrative office expense	4,000.00	3,382.53	617.47
Advertising and Lectures	308.60	212.50	96.10
Chimer	274.53	274.53	
C. U. C. A. Handbook	250.00	250.00	
Diplomas and Commencement Expense	2,200.00	1,911.01	288.99
Entrance Exam. Board	700.00	416.80	283.20
General Expense	10,456.31	10,456.31	
Insurance	3,500.00	3,500.00	
Ten Year Book	2,000.00	43.87	1,956.13
Trustees Travel Expense	2,000.00	1,009.61	990.39
Y. W. C. A.	100.00	100.00	

Departments:

Agriculture, College of:			
Cong. Industrial Fund	20,016.48	19,220.56	795.92
General appropriation	5,700.00	5,700.00	
Experiment Station, Hatch	14,606.87	13,663.50	943.37
Experiment Station, Adams	13,999.03	13,596.18	402.85
Smith-Lever Fund	75,114.32	70,750.74	4,363.58
Smith-Hughes Fund	4,900.00	4,900.00	
Architecture	5,601.65	2,925.70	2,675.95
Summer Competition in Architecture	66.99	25.00	41.99

Arts and Sciences:

Office expense	2,327.00	2,278.01	48.99
Reading Room	440.00	440.00	
Art exhibit	371.35		371.35
American Classical School at Athens	500.00	250.00	250.00
American Classical School at Jerusalem	200.00		200.00
American Classical School at Rome	250.00	250.00	
Archaeology	1,274.19	531.95	742.24
Archaeology Special	126.53		126.53
Education	378.48	167.16	211.32
Educational Studies	74.70		74.70

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Education, Secondary Schools . . .	\$ 648.36	\$ 557.81	\$ 90.55
English	329.36	211.60	117.76
English, Cornell Studies in	1,002.28	458.32	543.96
German	86.09	61.20	24.89
Greek	126.48	16.15	110.33
History, American	192.97	51.35	141.62
History, Ancient	46.61	5.52	41.09
History, Ancient—lantern slide case	80.75		80.75
History, English	100.00	15.87	84.13
History, Mediaeval	164.15		164.15
History, Modern European	85.00	56.66	28.34
Latin	47.82	38.31	9.51
Philosophy	50.00	23.82	26.18
Philosophical Review	2,464.26	1,749.32	714.94
Psychology	698.66	691.21	7.45
Political Science and Economics	297.32	297.32	
Publishing Studies in Economics	534.71		534.71
Public Speaking	88.61	77.98	10.63
Debate Council	100.00	100.00	
Romance Languages	162.85	49.05	113.80
Aesthetics	25.00	21.90	3.10
Semitics	25.00	9.70	15.30
Music	7,081.58	6,596.44	485.14
Musical Entertainments	6,997.10	4,494.48	2,502.62
Science Departments:			
Astronomy	7.95	7.95	
Botany	3,004.84	2,944.86	59.98
Chemical	46,047.21	29,573.47	16,473.74
Geology	1,817.57	1,243.45	574.12
Geology Sp. Salary	250.00	202.55	47.45
Mathematics	51.77	41.00	10.77
Physics	10,440.18	8,948.17	1,492.01
Neurology	3,734.37	3,734.37	
Military	2,200.60	2,200.60	
Physical Culture	2,000.00	1,243.42	756.58
Sage Gymnasium	450.00	450.00	
Civil Engineering	9,676.33	6,108.04	3,568.29
Civil Engineering Com'l Account	1,010.35		1,010.35
Civil Engineering Survey Camp	3,576.54	2,967.41	609.13
Graduate School	1,000.00	858.92	141.08
Law School	1,064.56	829.86	234.70
Law Library	3,361.64	3,361.64	
Library	71,039.51	39,489.12	31,550.39
Cornell Infirmary	36,903.96	36,903.96	
Medical College, Ithaca Division:			
Medical Anatomy	3,380.00	3,380.00	
Medical Histology and Embryology	2,190.00	2,165.65	24.35
Medical Physiology and Bio- chemistry	4,430.00	4,296.79	133.21
Mrs. Dean Sage Research	4,965.93	1,254.51	3,711.42
Mechanical	15,859.96	13,074.72	2,785.24
Mechanical Com'l Account	4,472.23	581.94	3,890.29
Residential Halls:			
Baker Court expense	14,780.15	14,780.15	
Cascadilla expense	11,949.68	11,949.68	
Founders Hall expense	6,507.12	6,507.12	

CORNELL UNIVERSITY

Risley Hall expense	\$ 15,736.50	\$ 15,736.50	
Sage College expense	11,571.48	11,571.48	
Three Central Ave.	2,192.63	2,192.63	
Residential Board Account	319,184.44	319,184.44	
Residential Building accounts:			
Residential Dining Halls	84,566.58	.68	\$84,565.90
Baker Court Equipment	7,617.36	7,617.36	
Founders Hall	25,000.00	25,000.00	
Sage Chapel:			
Dean Sage Sermon Fund	6,821.45	3,786.24	3,035.21
Expense	800.00	791.10	8.90
Organ repairs	150.00	150.00	
Sunday programs	400.00	383.24	16.76
Salaries	566,251.00	511,005.64	55,245.36
Salaries, Schiff Inc.	1,700.00	1,700.00	
Salaries, Attorney	1,200.00	1,200.00	
Summer Session	35,000.00	33,415.18	1,584.82
Miscellaneous:			
Alumni State Scholarship	41.69		41.69
Champlain Valley Fellowship	4.68		4.68
Cornellian Council Contributions	13,663.90		13,663.90
Class 1908 Fund	50.00	25.00	25.00
Class 1912 Fund	84.95	40.91	44.04
Class 1913 Fund	160.45		160.45
Class 1914 Fund	120.53		120.53
Class 1915 Fund	170.84	81.10	89.74
Class 1916 Fund	265.53	112.84	152.69
Class 1917 Fund	28.91		28.91
Robert Critchlow Dewar Loan	386.10		386.10
Guiteau Loan	22,709.19	6,600.65	16,108.54
Goldwin Smith Lectures	925.00	925.00	
Goldwin Smith Library	310.93	33.06	277.87
Irvine Lectures	139.64	100.00	39.64
Insurance Reserve	5,000.00	5,000.00	
Journal of Physical Chemistry	250.00	250.00	
Eudorus C. Kenney Scholarship	803.06	25.00	778.06
Lights Bailey Hall	140.00		140.00
Lincoln Hall Branch	225.00		225.00
McGraw Hall Steam Line	399.68	399.68	
Morse Hall Fire Loss	158,654.55	130.50	158,524.05
Morse Hall Repairs	11.52		11.52
Professorial Pension Income	3,473.40	3,473.40	
Professorial Pension Sage	1,566.34	1,566.34	
Red Cross (Corn Exchange)	50.00	50.00	
Stimson Hall Equipment	227.50		227.50
Suspension Foot Bridge	1,065.35		1,065.35
Water power development special	1,100.76	100.61	1,000.15
Herman Frasch Industrial Fellow-			
ship	443.01	375.96	67.05
Genesee Fruit Growers' Assoc.	327.60	327.60	
Edgar J. Meyer for Training Camp	150.99		150.99
Monroe County Farm Bureau	58.13	58.13	
Niagara Sprayer Industrial Fel-			
lowship	746.37	741.42	4.95
Physics Special Account	4,416.54	26.33	4,390.21
Plattsburg Training Camp	235.86		235.86
Stuart Chase Fellowship	33.09		33.09
Geology, Special	826.88		826.88
Summer Military Camp Account	309.00		309.00

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A. D. White Special Account	\$ 1,181.35	\$ 29.00	\$ 1,152.35
Williamson Vegetable Fellowship	750.78	684.45	66.33
Wyoming Valley Fellowship	100.00	41.66	58.34
Schiff Income	5,711.28	700.00	5,011.28
Botsford Memorial	39.96	20.25	19.71
W. N. Wilson Scholarship	176.51	176.51	
Dearstyne Fund	136.37	125.00	11.37
Hasbrouck Income	778.00	432.11	345.89
Polish Student Loan Account	60.36		60.36
Vail Fund Inc.	685.32	200.00	485.32
Woman's Guild, Inc.	2,967.40		2,967.40
Wurts Loan Inc.	505.76	200.00	305.76
Semi-Centennial Com.	3,448.06	84.92	3,363.14
Agricultural Loan Fund	696.13	150.00	546.13
Women's Adviser	5,000.00	4,595.04	404.96
Vocational Lectures	150.00	150.00	
Secretary's office expense	3,848.00	2,697.45	1,150.55
University Publications	7,890.00	5,596.45	2,293.55
Emergency Salaries	15,850.00	15,850.00	
American Home Econ. Ass'n	7.50		7.50
Cascadilla Equipment	2,657.99		2,657.99
Sibley Lunch Room Equip.	500.00	500.00	
Grace S. Doll Estate for Sage Library	15.00		15.00
Franklin Hall Heating	490.13	439.80	50.33
Goldwin Smith Area wall	1,200.00		1,200.00
Heights Lots	2,000.00	2,000.00	
Cornell Classical Studies	8.83	1.07	7.76
Library painting	177.33		177.33
Drill Hall Lockers	6,000.00	6,000.00	
Cornell Studies, Philology	19.42	19.42	
Woman's Loan Account	1,281.00	1,281.00	
Flag—Class 1921	50.00	50.00	
Book of Views	13.98	13.98	
Guide and View Book	100.00	100.00	
Hamburger case	343.31	343.31	
American University Union in France	500.00	500.00	
American University Union War Committee	2,634.20	2,634.20	
Cornell Paris Bureau	3,849.00	365.80	3,483.20
Drill Hall maintenance	19,158.65	19,158.65	
Military Aeronautics	178,797.49	125,484.00	502.71
Military Aeronautics Drill Hall Acct. Military Aeronautics Aero Photo Lab.		50,221.22	
Military Aeronautics sp. approp. . . .		1,007.49	
Increase salary Janitors, etc.	3,000.00	1,582.07	
Contingent for unforeseen items . . .	12,010.00		3,000.00
Transferred to principal of funds . .	19,947.07	19,947.07	12,010.00
	<u>\$2,252,495.59</u>	<u>\$1,741,402.45</u>	<u>\$511,093.14</u>
Medical at New York	\$261,513.31	\$259,122.42	\$2,390.89
Loomis Laboratory	6,477.89	5,800.00	677.89
Polk Prize	614.77	500.00	114.77
Increment Fund	1,517.55		1,517.55
	<u>\$2,522,619.11</u>	<u>\$2,006,824.87</u>	<u>\$515,794.24</u>

SCHEDULE VI

INCOME DUE SPECIAL FUNDS

Alumni State Scholarship	\$ 41.69
Barnes Shakespeare Prize	182.31
Boardman Senior Law Scholarship	24.32
Bennett, James Gordon, Prize	89.08
Bennett, Philo S., Prize	205.47
Botsford Memorial	19.71
Caldwell, Geo. C., Prize	35.44
Class '86 Memorial	173.87
Class '94 Debate Prize	27.43
Class 1908 Fund	25.00
Class 1912 Fund	44.04
Class 1913 Fund	160.45
Class 1914 Fund	120.53
Class 1915 Fund	89.74
Class 1916 Fund	152.69
Class 1917 Fund	28.91
Corson Browning Prize	35.91
Corson French Prize	237.47
Crandall, C. L., Prize	109.02
Dearstyne, Fund	11.37
Fraser Law Scholarship	56.00
Fuertes Prize Medal	60.64
Guilford Essay Prize	28.23
Guiteau Loan Fund	16,108.54
Graduate Prize in Philosophy	107.73
Hall, Mary F., Scholarship	601.64
Hasbrouck Property	345.89
Irvine, Frank, Lectures	39.64
Kenney, Eudorus C., Scholarship	778.06
Meyer, E. J., Fellowship	669.13
Messenger, Luana L., Prize	694.65
Pack, C. L., Prize	61.11
Polish Students' Loan	60.36
Sampson, Frances, Fine Arts Prize	64.37
Schiff, Jacob H., Fund	5,011.28
Smith, Judson N., Fund	315.69
Seidell, W. C., Book Fund	166.32
Vail, Edwin G., Fund	485.32
White, H. K., Prize Fund	34.89
Woman's Guild Fund	2,967.40
Woodford Medal Fund	590.78
Wurts Loan Fund	305.76
Agricultural Experiment Station, Hatch	943.37
Agricultural Experiment Station, Adams	402.85
Agricultural Loan Fund	546.13
American Home Economics Assoc.	7.50
Champlain Valley Fellowship	4.68
Civil Engineering Com'l Account	1,010.35
Congressional Industrial Fund	795.92
Cornell Paris Bureau	3,483.20
Dewar, Robert Critchlow, C. E. Loan	386.10
Frasch, Herman Fellowship	67.05
Geology special	826.88
Goldwin Smith Library	277.87
Dean Sage Sermon Fund	3,035.21
Loomis Laboratory	677.89
Mechanical Commercial Account	3,890.29

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Medical.....	\$ 2,390.89
Medical Increment Fund.....	1,517.55
Military Aeronautics.....	502.71
Meyer E. J., for Training Camp.....	150.99
Niagara Sprayer Fellowship.....	4.95
Physics special account.....	4,390.21
Plattsburg Training Camp.....	235.86
Polk Prize.....	114.77
Residential Dining Halls.....	84,565.90
Sage, Mrs. Dean, Research Fund.....	3,711.42
Sage Library.....	15.00
Smith-Lever Fund.....	4,363.58
Stuart-Chase Fellowship.....	33.09
Summer Competition in Architecture.....	41.99
Summer Military Camp Acct.....	309.00
Stewart Dairy Prize.....	50.00
White, A. D., Special Account.....	1,152.35
Williamson Vegetable Fellowship.....	66.33
Wyoming Valley Fellowship.....	58.34
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	\$151,398.10

SCHEDULE VII

RE-APPROPRIATIONS

Advertising and Lectures.....	\$ 96.10
Aesthetics.....	3.10
American Classical School at Athens.....	250.00
American Classical School at Jerusalem.....	100.00
Archaeology.....	742.24
Archaeology special.....	126.53
Arts and Sciences office expense.....	48.99
Architecture.....	2,675.95
Ash Conveyor Repairs.....	1,018.47
Botany.....	59.98
Cascadilla Equipment.....	2,657.99
Changes in Transformer Installation.....	1,519.35
Cornell Studies in English.....	543.96
Chemical.....	16,473.74
Civil Engineering.....	3,568.29
C. E. Camp.....	609.13
Classical Studies.....	7.76
Drill Hall Grading.....	8,058.55
Educational.....	211.32
Educational Studies.....	74.70
University Representative to Schools.....	90.55
English.....	117.76
Geology.....	574.12
German.....	24.89
Graduate School.....	141.08
Greek.....	110.33
Goldwin Smith Area Wall.....	1,200.00
History, American.....	141.62
History, Ancient.....	41.09
History, Ancient (Lantern Slide Case).....	80.75
History, English.....	84.13
History, Mediaeval.....	164.15

History, Modern European	\$ 28.34
Latin	9.51
Law School	234.70
Library	25,432.54
Library painting	177.33
Lights Bailey Hall	140.00
Mathematics	10.77
Mechanical	2,785.24
Med. Histology	24.35
Med. Physiology	133.21
Morse Hall Fire Loss	158,524.05
Music	485.14
Musical Entertainments	2,502.62
Painting Reservoir Roof	390.36
Philosophy	26.18
Philosophical Review	714.94
Physics	1,492.01
Physical Culture	756.58
Public Speaking	10.63
Publishing Studies Economy	534.71
Psychology	7.45
Repairs	3,743.59
Romance Languages	113.80
Secretary's Expense	350.00
Semi-Centennial	3,363.14
Semitics	\$ 15.30
Spraying Elms	137.89
Suspension Foot Bridge	1,065.35
Ten Year Book	1,956.13
Transmission and Phone Lines	565.82
University Publications	2,293.55
University Scholarships	300.00
Watchman's Clocks	49.80
Water Power Development special	1,000.15
Women's Adviser	404.96
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	\$251,396.76

SCHEDULE VIII

BONDS

Domestic Public Securities

Name	When Due	Rate	Cost	Balance July 1, 1917	Purchased dur- ing year	Sold or paid	Balance July 1, 1918
*Artesia, N. M. (Water System Bond)	1936	6	103 1/2	.....	\$ 1,000.00	.....	\$ 1,000.00
*Ashton, Idaho (Municipal Water Bond)	1928	6	100	.....	1,000.00	.....	1,000.00
*Baker City, Oregon (City Hall Bond)	1923	5	102	.....	1,000.00	.....	1,000.00
*Batesville, Arkansas (Sewer Bond)	1925	6	103.2	.....	1,000.00	.....	1,000.00
" " " "	1926	6	103.2	.....	500.00	.....	500.00
*Butterwood, N. C. (Good Roads Bond)	1936	6	105 3/4	.....	1,000.00	.....	1,000.00
*Columbia, Miss. (School Bldg. Bond)	1920	6	101	.....	1,000.00	.....	1,000.00
*De Sota Co., Fla. (School Bond)	1944	6	106	.....	1,000.00	.....	1,000.00
*Fifth Ward School Dist. (School Bond)	1932	5	100	.....	1,000.00	.....	1,000.00
Glynn Co., Georgia (Refunding)	1925	5	100	\$ 4,000.00	.....	.....	4,000.00
Greater Winnipeg Water Dist. (Debenture)	1922	5	94.45	.....	25,000.00	.....	25,000.00
Henderson Co., N. C. (Refunding)	1925	6	107 1/2	20,000.00	.....	.....	20,000.00
*Hoquiam, Wash. (Funding Bond)	1931	5 1/2	105	.....	1,000.00	.....	1,000.00
Houston Heights Munic. Harris Co., Tex. (School Bldg.)	Feb. 1933	5	105	3,000.00	.....	.....	3,000.00
" " " "	Sept. 1933	5	105	7,000.00	.....	.....	7,000.00
*Huntingdon, Tenn. (School Property Bond)	1924	5 1/2	101 1/4	.....	1,000.00	.....	1,000.00
*Itawamba, Miss. (Agric. & Sanitary Impr. Bond)	1932	6	102 1/2	.....	1,000.00	.....	1,000.00
*Jonesville Sch. Dist., S. C. (School Bond)	1924	5 1/2	101 1/2	.....	500.00	.....	500.00
*Kiowa Co., Oklahoma (School Bond)	1922	6	102 1/2	.....	1,000.00	.....	1,000.00
*La Grange, Oregon (Improvement)	1922	6	100	.....	1,000.00	.....	1,000.00
*Lawton, Oklahoma (Street Improvement)	1919	6	100	.....	1,000.00	.....	1,000.00
*Magnolia, Miss. (Water Works)	1924	6	103	.....	1,000.00	.....	1,000.00
*Manassas, Va. (Water, Sewerage & Lighting)	1942	6	106	.....	500.00	.....	500.00
" " " "	1942	6	106	.....	1,000.00	.....	1,000.00
*Monona, Iowa (Drainage)	1921	6	101 3/4	.....	1,000.00	.....	1,000.00
*Mooresville, N. C. (Sewerage)	1943	5	100	.....	1,000.00	.....	1,000.00
†City of New York (Corporate Stock)	1963	4 1/2	100	250,000.00	.....	.....	250,000.00

*A gift. †Medical Endowment.

Name	When due	Rate	Cost	Balance July 1, 1917	Purchased during year	Sold or paid	Balance July 1, 1918
*State of New York (College Land Scrip Fund— Reg. Cert.)		5		\$688,576.12			\$688,576.12
Oxford, Miss. (Electric Light)	1920	6	101 1/2		\$ 1,000.00		1,000.00
*Platte Precinct, Nebraska (Bridge)	1932	6	105		1,000.00		1,000.00
*Randleman, N. C. (Road)	1945	6	105		1,000.00		1,000.00
*Salem, Oregon (Improvement)	1921	6	100		1,500.00		1,500.00
*San Miguel, N. M. (General County Refunding)	1934	5	101		1,000.00		1,000.00
*School Dist. No. 18, Branchville, N. C. (School Bldg.)	1921	5	100		500.00		500.00
School Dist. No. 3, Carbon Co., Wyo. (Refund- ing)	1925	6	105	10,000.00		\$ 2,000.00	8,000.00
School Dist. No. 73, Lincoln Co., Wash. (School)	1924	5 1/2	104.7	5,000.00			5,000.00
*School Dist. No. 5, San Juan Co., N. M. (School)	1938	6	101		1,000.00		1,000.00
*Sierra, N. M. (General County Refunding)	1931	5	101		1,000.00		1,000.00
South Stillwater, Minn. (Electric Light)	1918-20	6	43 1/4 b	4,000.00		1,000.00	3,000.00
*Summerton School Dist. No. 22 (School)	1928	6	104		1,000.00		1,000.00
*Tabor Supplemental School Dist. No. 11, Columbus, N. C. (School Bldg.)	1944	5 1/2	100		1,000.00		1,000.00
United States Gov't (1st Liberty Loan—Conv. 15-20 year)	1947	3 1/2	100	60,000.00		60,000.00	
" " " (a)	1947	3 1/2	100		1,850.00		1,850.00
" " " (a)	1947	3 1/2	98.66		50.00		50.00
" " " (a)	1947	3 1/2	99.66		50.00		50.00
United States Gov't (1st Liberty Loan—Con- verted)	(a) 1947	4	100		1,550.00		1,550.00
" " " (a)	1947	4	95.74		100.00		100.00
United States Gov't (2d Liberty Loan—Conv. 10-25 year)	1942	4	100		90,000.00		90,000.00
" " " (a)	1942	4	100		22,100.00		22,100.00
" " " (a)	1942	4	94.43		850.00		850.00
United States Gov't (3d Liberty Loan) (on acct. of \$100,000 subscription)	1928	4 1/4	100		50,000.00		50,000.00
" " " (a)	1928	4 1/4	100		11,100.00		11,100.00
United States of America (Cert. of Indebtedness)	1917	4	100		50,000.00	50,000.00	
*Yreka, California (Water Works)	1939	5	100		1,000.00		1,000.00
				\$1,051,576.12	\$283,150.00	\$113,000.00	\$1,221,726.12

gift. (a) Gifts and bonds taken in payments made on account of tuition and loans.

Foreign Public Securities

American Foreign Securities Co. (3-yr. Coll. Gold Notes)	1919	5	98	\$25,000.00	.....	.....	\$25,000.00
"	1919	5	97 ⁷ / ₈	25,000.00	.....	.....	25,000.00
Anglo-French (5-yr. External Loan)	1920	5	96.0862	25,000.00	.....	.....	25,000.00
Argentine Republic (Internal Gold Loan of 1909)	1945	5	99	9,730.00	.....	.....	9,730.00
Gov't of Dominion of Canada (War Loan)	Oct. 1931	5	97 ⁵ / ₈	25,000.00	.....	.....	25,000.00
Republic of Cuba (Exter. Loan of 1904, Series "A")	1944	5	100 ¹ / ₂	48,000.00	.....	.....	48,000.00
"	1944	5	105 ¹ / ₂	45,000.00	.....	.....	45,000.00
*Town of Galt, Ont. (Debenture)	1928	5	107.85	2,000.00	.....	.....	2,000.00
*City of Halifax (Consol. Stock)		4 ¹ / ₂	100	1,400.00	.....	.....	1,400.00
Imperial Japanese Gov't (1st Series-Sterling Loan)	1925	4 ¹ / ₂	94.46	24,350.00	.....	.....	24,350.00
Imperial Japanese Gov't (2d Series-Sterling Loan)	1925	4 ¹ / ₂	90.03	68,180.00	.....	(a)\$24,350.00	43,830.00
School Commissioners of City of Lachine (Debenture)	1945	5 ¹ / ₂	98	25,000.00	.....	.....	25,000.00
*Township of London, Ont. (Deb.-School Loan)	1918-23		4b	2,190.09	.....	374.28	1,815.81
U. S. of Mexico (Exterior Loan)	1945	5	96 ¹ / ₂	12,610.00	.....	.....	12,610.00
U. S. of Mexico (Gold Bond of 1904, Series "A")	1954	4	93 ¹ / ₂	49,000.00	.....	.....	49,000.00
*County of Middlesex, Ont. (Debenture)	1917	4	99	5,000.00	.....	5,000.00	
Paris, City of (Municipal Ext. Loan)	1921	6	98 ³ / ₄	30,000.00	.....	.....	\$30,000.00
Gov't of the French Republic (2-yr. Secured Conv. Loan)	1919	5 ¹ / ₂	100 ¹ / ₂	25,000.00	.....	.....	25,000.00
City of Toronto, Canada (Consol. Loan Debenture)	1925	4	97 ¹ / ₂	486.00	.....	.....	486.00
Gov't of the United Kingdom of Gt. Britain & Ireland (2-yr. Sec. Loan)	1918	5	99	50,000.00	.....	.....	50,000.00
"	1918	5	98 ¹ / ₄	13,000.00	.....	.....	13,000.00
"	1918	5	98 ³ / ₈	37,000.00	.....	.....	37,000.00
Gov't of the United Kingdom of Gt. Britain & Ireland (Sec. Conv. Loan)	Feb. 1919	5 ¹ / ₂	99 ³ / ₁₆	25,000.00	.....	.....	25,000.00
"	Feb. 1919	5 ¹ / ₂	99 ¹ / ₄	25,000.00	.....	.....	25,000.00

*A gift. (a) Sold at 91

Name	When due	Rate	Cost	Balance July 1, 1917	Purchased during year	Sold or paid	Balance July 1, 1918
Gov't of the United Kingdom of Gt. Britain & Ireland (3-yr. Sec. Loan).....	Nov. 1919	5½	99¼	\$ 10,000.00	.....	.....	\$ 10,000.00
Gov't of the United Kingdom of Gt. Britain & Ireland (5-yr. Sec. Loan).....	Nov. 1921	5½	98½	15,000.00	.....	.....	15,000.00
*Town of Woodstock, Ont. (Debenture-Water-works)	1930	4	93	5,000.00	.....	.....	5,000.00
				<u>\$627,946.09</u>		<u>\$29,724.28</u>	<u>\$598,221.81</u>

Railroad

Baltimore & Ohio R. R. Co. (Conv. Gold Bonds)	1933	4½	96¾	\$19,000.00	.....	.....	\$19,000.00
" " " "	1933	4½	96⅝	5,000.00	.....	.....	5,000.00
" " " "	1933	4½	100	6,000.00	.....	.....	6,000.00
Baltimore & Ohio R. R. Co. (Rfg. & Gen. Mtg. Series "A")	1995	5	99¾	25,000.00	.....	.....	25,000.00
Canadian Pacific Ry. Co. (10-yr. Notes).....	1924	6	103	25,000.00	.....	.....	25,000.00
" " " "	1924	6	101¾	25,000.00	.....	.....	25,000.00
Carolina, Clinchfield & Ohio Ry. Co. (1st Mtg.)	1938	5	95	25,000.00	.....	.....	25,000.00
*Central Branch Ry. Co. (1st Mtg.)	1919	4	95¼	11,000.00	.....	(a) 11,000.00	
Central R. R. & Banking Co. of Ga. (Coll. Trust)	1937	5	92	25,000.00	.....	.....	25,000.00
Chesapeake & Ohio Ry. Co. (20-yr. Convertible)	1930	4½	86	25,000.00	.....	.....	25,000.00
" " " "	1930	4½	78⅝	.....	\$15,000.00	.....	15,000.00
†Chicago, Burlington & Quincy R. R. Co. (Coll. Joint)	1921	4	92½	.....	16,000.00	.....	16,000.00
" " " "	1921	4	93¾	.....	9,000.00	.....	9,000.00
" " " "	1921	4	93½	.....	2,000.00	.....	2,000.00
" " " "	1921	4	94⅛	.....	17,000.00	.....	17,000.00
Chicago Junct. Rys. & Union Stk. Yds. Co. (Coll. Tr. Ref. Mtg.)	1940	5	99	25,000.00	.....	.....	25,000.00
Chicago, Milw. & St. Paul Ry. Co. (Conv. Gen. & Ref. Mtg., Series "B")	2014	5	100⅝	25,000.00	.....	.....	25,000.00
" " " "	2014	5	101¼	75,000.00	.....	.....	75,000.00
Chicago, Milw. & St. Paul Ry. Co. (Gold)	1925	4	76½	.....	25,000.00	.....	25,000.00
Chicago, R. I. & Pacific Ry. Co. (1st Rfg. Mtg.)	1934	4	89½	25,000.00	.....	.....	25,000.00
" " " "	1934	4	88⅞	25,000.00	.....	.....	25,000.00
" " " "	1934	4	68½	8,000.00	.....	.....	8,000.00

*A gift. (a) Exchanged for Missouri Pacific R. R. Co. Gen'l Mtg. 4's of 1975. †Medical Endowment.

Chicago, R. I. & Pacific Ry. Co. (1st Rfg. Mfg.)	1934	4	69 ³ / ₄	\$17,000.00	.....	.....	\$17,000.00
“ “ “ “ “ “ “ “	*1934	4	87	1,000.00	.....	.....	1,000.00
Current River R. R. Co. (1st Mtg.)	1927	5	91	25,000.00	.....	.....	25,000.00
Delaware & Hudson Co. (20-yr. Convertible)	1935	5	100	20,000.00	.....	.....	20,000.00
“ “ “ “ “ “ “ “	1935	5	107 ¹ / ₂	25,000.00	.....	.....	25,000.00
Denver & Rio Grande R. R. Co. (1st Consol. Mtg.)	1936	4	77 ⁵ / ₈	25,000.00	.....	.....	25,000.00
“ “ “ “ “ “ “ “	1936	4	82	25,000.00	.....	.....	25,000.00
Denver & Salt Lake R. R. Co. (1st Mtg. Bonds)	1943	3, 4 & 5		22,091.29	.....	.....	22,091.29
Fort Dodge, Des Moines & So. R. R. Co. (1st Mtg.)	1938	5	91 ¹ / ₂	10,000.00	.....	.....	25,000.00
Galveston, Harrisburg & San Antonio Ry. Co. (1st Mtg. Mexican & Pac. Ext.)	1931	5	111 ³ / ₈	10,000.00	.....	.....	10,000.00
“ “ “ “ “ “ “ “	1931	5	109	10,000.00	.....	.....	10,000.00
“ “ “ “ “ “ “ “	1931	5	108	30,000.00	.....	.....	30,000.00
Great Northern Ry. Co. (Coll. Trust Gold Note)	1920	5	98	.....	\$ 8,000.00	.....	8,000.00
Ill. Cent. R. R. Co. & Chic., St. Louis & N. O. R. R. Co. (Joint 1st Rfg. Mtg., Ser. "A")	1963	5	99 ¹ / ₂	25,000.00	.....	.....	25,000.00
Kansas City, Ft. Scott & Memphis Ry. Co. (Rfg. Mtg.)	1936	4	90 ¹ / ₄	25,000.00	.....	.....	25,000.00
*Knoxville & Ohio R. R. Co. (1st Mtg.)	1925	6	122 ¹ / ₂	10,000.00	.....	.....	10,000.00
*Lake Champlain & St. Lawrence Junct. Ry. Co. (1st Mtg.)	1940	4	93.60	15,000.00	.....	.....	15,000.00
Macon, Dublin & Savannah R. R. Co. (1st Mtg.)	1947	5	97	25,000.00	.....	.....	25,000.00
Michigan Central R. R. Co. (20-yr. Gold Deb.)	1929	4	94 ³ / ₄	25,000.00	.....	.....	25,000.00
“ “ “ “ “ “ “ “	1929	4	88 ¹ / ₂	25,000.00	.....	.....	25,000.00
“ “ “ “ “ “ “ “	1929	4	89	25,000.00	.....	.....	25,000.00
Missouri, Kansas & Eastern Ry. Co. (1st Mtg.)	1942	5	105	25,000.00	.....	.....	25,000.00
Missouri, Kansas & Oklahoma R. R. Co. (1st Mtg.)	1942	5	107	15,000.00	.....	.....	15,000.00
“ “ “ “ “ “ “ “	1942	5	101	10,000.00	.....	.....	10,000.00
*Missouri, Kansas & Texas Ry. Co. (1st Mtg.)	1990	4	100	10,000.00	.....	.....	10,000.00
Missouri, Kansas & Texas Ry. Co. of Texas (1st Mtg. Bonds)	1942	5	101	25,000.00	.....	.....	25,000.00
“ “ “ “ “ “ “ “	1942	5	87	2,000.00	.....	.....	2,000.00
Missouri Pacific R. R. Co. (Gen'l Mtg.)	1975	4	95 ¹ / ₄	.....	(a) 11,000.00	.....	11,000.00
“ “ “ “ “ “ “ “	1975	4	68 ¹ / ₄	.....	4,000.00	.....	4,000.00
“ “ “ “ “ “ “ “	1975	4	68	.....	500.00	.....	500.00

*A gift. (a) Taken in exchange for Central Branch Ry. Co. 4's of 1919.

Name	When due	Rate	Cost	Balance July 1, 1917	Purchased during year	Sold or paid	Balance July 1, 1918
Missouri Pacific R. R. Co. (1st & Rfg. Mtg., Series "A")	1965	5	5½h	.....	(b) 38,500.00	.....	\$ 38,500.00
Missouri Pacific R. R. Co. (1st & Rfg. Mtg., Series "C")	1926	5	97	.....	\$5,000.00	.....	5,000.00
Missouri Pacific Ry. Co. (Consol. 1st Mtg.)	1920	6	109	\$10,000.00	..... (b) \$10,000.00		
" " " "	1920	6	111⅛	25,000.00	..... (b) 25,000.00		
Missouri Pacific Ry. Co. (1st & Rfg. Mtg., Series "A" Conv.)	1959	5	87	25,000.00	..... (c) 25,000.00		
N. Y. Central & Hudson R. R. Co. (Lake Shore Coll.)	1998	3½	73	25,000.00	.....	.....	25,000.00
N. Y. Central & Hudson R. R. Co. (Mich. Cent. Coll.)	1998	3½	71	25,000.00	.....	.....	25,000.00
N. Y. Central R. R. Co. (Convertible Debenture)	1935	6	100	21,100.00	.....	.....	21,100.00
" " " "	1935	6	101½	29,000.00	.....	.....	29,000.00
N. Y., Chicago & St. Louis R. R. Co. (25-yr. Gold Bond of 1906)	1931	4	93½	25,000.00	.....	.....	25,000.00
N. Y., New Haven & Hartford R. R. Co. (Reg. Conv. Deb.)	1948	6	100	6,600.00	.....	.....	6,600.00
*N. Y., Ontario & Western Ry. Co. (Rfg. Mtg.) .	1992	4	100	10,000.00	.....	.....	10,000.00
" " " "	1992	4	102⅞	10,000.00	.....	.....	10,000.00
Pittsburgh, Shawmut & Northern R. R. Co. (Rec. Cert.)	1918	6	97.60	25,000.00	.....	.....	25,000.00
St. Louis, Iron Mt. & So. Ry. Co. (Gen. Consol. Ry. & Land Grant Mtg.)	*1931	5	117⅜	10,000.00	.....	.....	10,000.00
" " " "	1931	5	101¼	35,000.00	.....	.....	35,000.00
" " " "	1931	5	103	5,000.00	.....	.....	5,000.00
St. Louis, Iron Mt. & So. Ry. Co.—River & Gulf Divisions (1st Mtg.)	1933	4	87	25,000.00	.....	.....	25,000.00
St. Louis-San Francisco Ry. Co. (Prior Lien Mtg.—Series "A")	1950	4		18,750.00	.....	.....	\$18,750.00
" " " "	1950	4	67	11,000.00	.....	.....	11,000.00
" " " "	1950	4	67½	250.00	.....	.....	250.00
St. Louis-San Francisco Ry. Co. (Adj. Mtg.— Series "A")	1955	6		6,250.00	.....	.....	6,250.00

*A gift (b) Taken in exchange for Missouri Pacific Ry. Co. Consol. 1st Mfg. 6's of 1920. (c) Exchanged for Missouri Pacific R. R. Co. conv. 5 % Preferred Stock.

Railroad Equipment Notes

Name	When due	Rate	Cost	Balance July 1, 1917	Purchased during year	Sold or paid	Balance July 1, 1918
N. Y. Central R. R. Co. (Equip. Trust of 1917).	1927	4 1/2	89.84	.....	\$25,000.00	.....	\$25,000.00
St. Louis, Iron Mt. & So. Ry. Co. (Equip. Notes, Series "2")	1918-19	5	100	\$20,000.00	.....	\$ 5,000.00	15,000.00
				<hr/> \$20,000.00	<hr/> \$25,000.00	<hr/> \$ 5,000.00	<hr/> \$40,000.00

Public Utilities

American Telephone & Telegraph Co. (30-yr. Coll. Trust)	1946	5	98	\$20,000.00	.....	.....	\$20,000.00
Associated Gas & Elec. Co. (1st Mtg. & Stock Coll. Trust)	1939	5	95	25,000.00	.....	.....	25,000.00
Atlantic City Electric Co. (1st Refunding)	1938	5	98	25,000.00	.....	.....	25,000.00
Bay City Gas Co. (General Mtg.)	1920	5	98	15,000.00	.....	.....	15,000.00
Binghamton Railway Co. (1st Mtg. Consol.) ...	1931	5	97	25,000.00	.....	.....	25,000.00
Brooklyn Union Elev. R. R. Co. (1st Mtg. Gold)	1950	5	101 3/4	25,000.00	.....	.....	25,000.00
" " "	1950	5	106 1/2	25,000.00	.....	.....	25,000.00
Buffalo General Electric Co. (Conv. Debenture)	1922	6	100	.....	\$25,000.00	.....	25,000.00
Butte Electric & Power Co. (1st Mtg.)	1931	5	87.83	6,000.00	.....	.....	6,000.00
" " "	1951	5	90	4,000.00	.....	.....	4,000.00
" " "	1951	5	85	15,000.00	.....	.....	15,000.00
California Gas & Electric Co. (Unif. & Refund- ing)	1937	5	95 1/2	25,000.00	.....	.....	25,000.00
Calumet & South Chicago Ry. Co. (1st Mtg.) ..	1927	5	99 1/2	20,000.00	.....	.....	20,000.00
Canton Electric Co. (1st & Rfg. Mtg.)	1937	5	97 1/4	25,000.00	.....	.....	25,000.00
Carolina Power & Light Co. (1st Mtg.)	1938	5	93 1/2	25,000.00	.....	.....	25,000.00
Cayuga Lake Electric Ry. Co. (1st Mtg.)	1922	6	103	2,000.00	.....	.....	2,000.00
Chicago, North Shore & Milwaukee R. R. Co. (1st Mtg.—Series "A")	1936	5	92	25,000.00	.....	.....	25,000.00
Chicago Railways Co. (1st Mtg.)	1927	5	99 7/8	50,000.00	.....	.....	50,000.00
Chippewa Valley Railway, Light & Power Co. (1st Mtg.)	1924	5	97 1/2	25,000.00	.....	.....	25,000.00
Colorado Power Co. (1st Mtg.)	1953	5	89 1/2	25,000.00	.....	.....	25,000.00

*A gift.

Columbus Electric Co. (2-yr. Gold Notes)	1919	6	98.16	25,000.00	25,000.00
*Commercial Cable Co. (1st Mtg.)	2397	4	83¾	\$12,500.00	\$ 12,500.00
Conn. River Power Co. of N. H. (1st Mtg.—Sink Fd.)	1937	5	92	25,000.00	25,000.00
Consolidated Lighting Co. of Vt. (1st Mtg.—Sink Fd.)	1926	5	97½	25,000.00	25,000.00
Dallas Electric Co. (Term. Mtg.—5-yr. Notes)	1921	6	100¾	25,000.00	25,000.00
Decatur Gas & Electric Co. (1st Mtg.)	1929	5	100	12,000.00	12,000.00
*Delaware River Ferry Co. (Term. Mtg.—5-yr. Notes)	1921	5	104	3,000.00	3,000.00
Des Moines City Ry. Co. (Gen'l & Rfg. Mtg.)	1936	5	95	25,000.00	25,000.00
Detroit & Northwestern Ry. Co. (1st Mtg.)	1921	4½	97½	15,000.00	15,000.00
Detroit City Gas Co. (Gold Mtg.)	1923	5	101	44,000.00	44,000.00
Detroit United Ry. Co. (1st Consol.)	1932	4½	93½	50,000.00	50,000.00
Dominion Power & Trans. Co., Ltd. (Gold Bonds)	1925-27	5	95	25,000.00	25,000.00
Eastern Pennsylvania Rys. Co. (1st Mtg.)	1936	5	86	15,000.00	15,000.00
*Indiana Railways & Light Co. (1st & Rfg. Mtg.)	1943	5	95	950.00	950.00
Indianapolis Street Ry. Co. (Gen'l Mtg.)	1933	4	87	25,000.00	25,000.00
Interborough Rapid Transit Co. (1st & Rfg.)	1966	5	98½	75,000.00	75,000.00
†International Traction Co. (Coll. Trust)	*1949	4	100	1,500,000.00	1,500,000.00
Ithaca Street Railway Co. (1st Mtg.)	*1922	6	103	30,000.00	30,000.00
“ “ “	1922	6	102	5,000.00	5,000.00
“ “ “	1922	6	98	2,000.00	2,000.00
Ithaca Street Railway Co. (2d Mtg.)	*1922	6	103	25,000.00	25,000.00
“ “ “	1922	6	102	4,000.00	4,000.00
“ “ “	1922	6	95.5	3,000.00	3,000.00
“ “ “	1922	6	98	3,000.00	3,000.00
Kansas City Light & Power Co. (1st Mtg.)	1944	5		7,500.00	7,500.00
Kansas City Railways Co. (1st Mtg.)	1944	5		40,600.00	40,600.00
Kansas City Railways Co. (2d Mtg. Sinking Fund—Series “A”)	1944	6		9,100.00	9,100.00
Kansas City Railways Co. (2d Mtg. Sinking Fund—Series “B”)	1944	5		12,500.00	12,500.00
Kansas City Railways Co. (3-yr. Secured Gold Notes)	1918	5½		25,000.00	25,000.00

*A gift. †Medical Endowment.

†Medical Endowment.

Name	When due	Rate	Cost	Balance July 1, 1917	Purchased during year	Sold or paid	Balance July 1, 1918
Kings County Elevated R. R. Co. (1st Mtg.) . . .	1949	4	84.58	\$20,000.00	. . . . .	. . . . .	\$ 20,000.00
" " " " " " " " " " " " " " " "	1949	4	83¾	5,000.00	. . . . .	. . . . .	5,000.00
Laurentide Power Co., Ltd. (1st Mtg. Sinking Fund Gold)	1946	5	89	25,000.00	. . . . .	. . . . .	25,000.00
Leavenworth City & Ft. Leavenworth Water Co. (Water Works)	1927	6	100	30,000.00	. . . . .	. . . . .	30,000.00
*Memphis Street Ry. Co. (2-yr. Coll. Trust Notes)	1917	6	100	2,000.00	. . . . .	\$2,000.00	
*Michigan State Telephone Co. (1st Mtg. 20-yr. Gold Bond)	1924	5	100	. . . . .	\$1,000.00	. . . . .	1,000.00
Mohawk Hydro-Electric Co. (1st Mtg.)	1940	6	100	25,000.00	. . . . .	. . . . .	25,000.00
Montana Power Co. (1st & Rfg.—Sinking Fund)	1943	5	95¾	25,000.00	. . . . .	. . . . .	25,000.00
Mt. Whitney Power & Electric Co. (1st Mtg.—Sinking Fund.)	1939	6	100	25,000.00	. . . . .	. . . . .	25,000.00
Muncie Electric Light Co. (1st Mtg. Sink Fd.) .	1932	5	97½	25,000.00	. . . . .	. . . . .	25,000.00
Nassau Light & Power Co. (1st Mtg.)	1927	5	95	25,000.00	. . . . .	. . . . .	25,000.00
Nassau Electric R. R. Co. (Consol. Mtg.)	1951	4	87¾	25,000.00	. . . . .	. . . . .	25,000.00
Newburg Light, Heat & Power Co. (1st Mtg.) ..	1921	5	100	25,000.00	. . . . .	. . . . .	25,000.00
N. Y. & Jersey R. R. Co. (1st Mtg.)	1932	5	101	25,000.00	. . . . .	. . . . .	25,000.00
" " " " " " " " " " " " " " " "	1932	5	100	10,000.00	. . . . .	. . . . .	10,000.00
N. Y. & Queens Elect. Light & Power Co. (1st Consol.)	1930	5	100	25,000.00	. . . . .	. . . . .	25,000.00
N. Y. Gas & Electric Lt., Heat & Power Co.							
(1st Mtg.)	1948	5	108	50,000.00	. . . . .	. . . . .	50,000.00
" " " " " " " " " " " " " " " "	1948	5	105	25,000.00	. . . . .	. . . . .	25,000.00
N. Y. Railways Co. (Adjust. Mtg. Income)	1942	5	56	28,000.00	. . . . .	. . . . .	28,000.00
N. Y. Railways Co. (1st Real Estate & Rfg. Mtg.) (\$37,000 par	1942	4	81	29,970.00	. . . . .	. . . . .	29,970.00
N. Y. State Railways (1st Consol. Mtg.—Series "A")	1962	4½	86	50,000.00	. . . . .	. . . . .	50,000.00
Niagara Falls Power Co. (1st Mtg.)	1932	5	99½	10,000.00	. . . . .	. . . . .	10,000.00
Niagara, Lockport & Ontario Power Co. (1st Mtg.)	1954	5	95	100,000.00	. . . . .	. . . . .	100,000.00
Northern Ohio Traction Co. (1st Consol. Mtg.) .	1919	5	98	25,000.00	. . . . .	. . . . .	25,000.00

***A gift.**

Northern Texas Traction Co. (1st Mtg.)	1933	5	98	15,000.00	.....	.....	15,000.00
"	1933	5	99	10,000.00	.....	.....	10,000.00
Ontario Power Co. of Niagara Falls (1st Mtg. Sink. Fund)	1943	5	95	\$100,000.00	.....	.....	\$100,000.00
Oregon Electric Ry. Co. (1st Mtg.)	1933	5	94	25,000.00	.....	.....	25,000.00
Pacific Light & Power Co. (1st Mtg.)	1942	5	90	25,000.00	.....	.....	25,000.00
*Petersburg Water Co. (1st Mtg. Gold)	1918	5	100	.....	\$ 500.00	\$ 500.00	.....
Portland Gas & Coke Co. (1st & Rfg.)	1940	5	98½	25,000.00	.....	.....	25,000.00
Portland Gen'l Electric Co. (1st Mtg.)	1935	5	102½	25,000.00	.....	.....	25,000.00
Potomac Electric Power Co. (Consol. Mtg.)	1936	5	100	25,000.00	.....	.....	25,000.00
Public Service Co. of Northern Illinois (1st & Rfg. Mtg.)	1956	5	95¾	30,000.00	.....	.....	30,000.00
Rochester Railway Co. (1st Mtg.)	1930	5	111½	25,000.00	.....	.....	25,000.00
"	1930	5	110	25,000.00	.....	.....	25,000.00
"	1930	5	111	25,000.00	.....	.....	25,000.00
Rockford Electric Co. (1st & Rfg. Mtg.)	1939	5	96	25,000.00	.....	.....	25,000.00
Saginaw Valley Traction Co. (1st Mtg. Sink. Fd.)	1920	5	102	25,000.00	.....	.....	25,000.00
San Antonio Gas & Electric Co. (1st Mtg.)	1949	5	94½	25,000.00	.....	.....	25,000.00
San Antonio Traction Co. (1st Mtg.)	1949	5	94½	25,000.00	.....	.....	25,000.00
San Diego Consolidated Gas & Elect. Co. (1st Mtg.)	1939	5	97½	25,000.00	.....	.....	25,000.00
San Joaquin Light & Power Corp. (1st & Rfg. Mtg.—Series "B")	1950	6	100	25,000.00	.....	.....	25,000.00
Sciota Valley Traction Co. (1st Mtg.)	1923	5	99	25,000.00	.....	.....	25,000.00
Seattle Electric Co. (Seattle-Everett 1st Mtg.)	1939	5	97	25,000.00	.....	.....	25,000.00
Seattle Lighting Co. (Refunding Mtg.)	1949	5	97½	25,000.00	.....	.....	25,000.00
*Southern Power Co. (1st Mtg.—20-yr. Gold)	1930	5	100	.....	1,000.00	.....	1,000.00
*Southern Utilities Co. (1st Mtg. Sink. Fd.)	1933	6	100	6,000.00	.....	.....	6,000.00
Steinway Ry. Co. of L. I. City (1st Mtg.)	1922	6	114	15,000.00	.....	.....	15,000.00
Third Avenue Railway Co. (Adjust Mtg. Income)	1960	5	84½	15,000.00	.....	.....	15,000.00
"	1960	5	84	10,000.00	.....	.....	10,000.00
Third Avenue Railway Co. (1st Rfg. Mtg.)	1960	4	80	15,000.00	.....	.....	15,000.00
Toledo Traction, Light & Power Co. (1st Lien 5-yr. Bonds)	1918	6	100½	12,000.00	.....	12,000.00	.....
"	1918	6	100¾	6,000.00	.....	6,000.00	.....
"	1918	6	100⅝	6,000.00	.....	6,000.00	.....
"	1918	6	100¼	1,000.00	.....	1,000.00	.....

*A gift.

Union Electric Light & Power Co. of St. Louis (1st Mtg.)	1932	5	100	\$ 25,000 00	.....	.....	\$ 25,000.00
*Union Electric Light & Power Co. (Rfg. & Ext. Mtg.—25-yr. Gold)	1933	5	100	.....	\$ 1,000.00	.....	1,000.00
United Electric Light & Power Co. of Baltimore (1st Consol Mtg.)	1929	4½	94	25,000.00	.....	.....	25,000.00
Utah Light & Power Co. (Prior Lien Gold)	1930	5	100	15,000.00	.....	.....	15,000.00
" " " "	1930	5	99	5,000.00	.....	.....	5,000.00
Washington Water Power Co. (1st Rfg. Mtg.) ..	1939	5	102¾	25,000.00	.....	.....	25,000.00
Watertown Light & Power Co. (1st Mtg.)	1959	5	96½	25,000.00	.....	.....	25,000.00
West End Street Ry. Co. (Bonds)	1920	7	102	.....	25,000.00	.....	25,000.00
Western United Gas & Electric Co. (1st & Rfg.)	1950	5	98	25,000.00	.....	.....	25,000.00
West Penn Power Co. (Gold Collateral Notes) .	1919	6	98¾	.....	25,000.00	.....	25,000.00
Wisconsin, Railway, Light & Power Co.				11,321.50	.....	.....	11,321.50
				<u>\$3,908,441.50</u>	<u>\$103,500.00</u>	<u>\$27,500.00</u>	<u>\$3,984,441.50</u>

Lumber

American Lumber Co. (1st & Refunding)	1920	6	100	\$25,000.00	.....	.....	\$25,000.00
Central Wisconsin Land & Timber Co. (1st Mtg.)	1920	6	96.56	35,000.00	.....	\$5,000.00	30,000.00
Champion Lumber Co. (1st Mtg.)	1926	6	99	9,000.00	.....	.....	9,000.00
Consolidated Land Co. (1st Mtg.)	1918	6	99	20,000.00	.....	20,000.00	
Jackson Lumber Co. (1st Mtg.)	1921	6	99	130,000.00	.....	.....	130,000.00
Long Bell Lumber Co. (1st & Rfg.)	1919	6	98 1/2	25,000.00	.....	.....	25,000.00
				<u>\$244,000.00</u>		<u>\$25,000.00</u>	<u>\$219,000.00</u>

Industrial

American Agricultural Chemical Co. (Convertible)	1924	5	93	\$25,000.00	.....	.....	\$25,000.00
American Agricultural Chemical Co. (1st Mtg. Conv.)	1928	5	101 $\frac{1}{2}$	23,000.00	.....	.....	23,000.00
American Can Co. (Sinking Fund Debenture) ..	1928	5	88 $\frac{3}{4}$	25,000.00	.....	.....	25,000.00
" " "	1928	5	76 $\frac{1}{2}$	.....	25,000.00	.....	25,000.00
American Cotton Oil Co. (20-yr. Gold Bonds) ..	1931	5	96 $\frac{1}{4}$	26,000.00	.....	.....	26,000.00
" " "	1931	5	97 $\frac{1}{4}$	24,000.00	.....	.....	24,000.00

Richmond Locomotive & Machine Works (Con- sol. Mtg.)	1929	6	115	\$ 24,000.00	.....	.....	\$ 24,000.00
Rogers-Brown Iron Co. (1st & Rfg.)	1924	5	96.33	25,000.00	.....	.....	25,000.00
Texas Co. (Convertible)	1931	6	98	15,000.00	.....	.....	15,000.00
" "	1931	6	99 1/4	10,000.00	.....	.....	10,000.00
" "	1931	6	106 3/4	25,000.00	.....	.....	25,000.00
Union Tank Line Co. Aug.	1918	5	98.79	.....	\$ 5,000.00	.....	5,000.00
" " Feb.	1919	5	98.33	5,000.00	.....	.....	5,000.00
" " Aug.	1919	5	97.89	.....	5,000.00	.....	5,000.00
" " Feb.	1920	5	97.46	.....	10,000.00	.....	10,000.00
United Fruit Co. (4-yr. Gold Notes)	1918	5	98 1/2	25,000.00	.....	\$ 25,000.00	
" " " "	1918	5	98 3/4	25,000.00	.....	25,000.00	
U. S. Rubber Co. (Coll. Trust—Sinking Fund) ..	1918	6	102 1/4	25,000.00	.....	25,000.00	
U. S. Rubber Co. (1st & Rfg. Mtg.—Series "A") ..	1947	5	96 1/2	30,000.00	.....	.....	30,000.00
U. S. Smelting, Ref. & Min. Co. (10-yr. Conv. Gold Notes)	1926	6	103	15,000.00	.....	.....	15,000.00
" " " "	1926	6	104 1/2	10,000.00	.....	.....	10,000.00
Virginia-Carolina Chemical Co. (1st Mtg.)	1923	5	95 1/4	25,000.00	.....	.....	25,000.00
				<u>\$3,329,000.00</u>	<u>\$128,000.00</u>	<u>\$166,000.00</u>	<u>\$3,291,000.00</u>

Miscellaneous

Cornell Land & Power Co. (1st Mtg.)	1921	6	95	7,500.00	.....	.....	\$ 7,500.00
*Cornell University Club (Cert. of Indebtedness) ..	1919	4 1/2	100	150.00	.....	.....	150.00
*Denver Union Stockyards Co. (1st Mtg.)	1926	5	95	950.00	.....	.....	950.00
Dominion Realty Co. Ltd. (1st Mtg.)	1936	6	6b	57,020.53	.....	\$1,602.45	55,418.08
Fort Lyon Canal Co. (1st & Rfg. Mtg.)	1941	6	100	20,000.00	.....	.....	20,000.00
" " " "	1941	6	96.148	5,000.00	.....	.....	5,000.00
*Gamma Alpha Association (Cert. of Indebted- ness)	1924	5	100	300.00	.....	.....	300.00
S. H. Kress & Co. (Vendors' Lien Notes)	1917	5 1/2	100	50,000.00	.....	50,000.00	
N. Y. Dock Co. (1st Mtg.)	1951	4	100	27,500.00	.....	.....	27,500.00
*Royal Canadian Yacht Club (Deb.—1st Mtg.) ..	1925	5	100	400.00	.....	.....	400.00
Scarsdale-Edgemont Corp. (1st Mtg.—10 year Bonds)	1927	6		29,500.00	29,500.00
				<u>\$198,320.53</u>		<u>\$51,602.45</u>	<u>\$146,718.08</u>

*A gift.

Railroads

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*A gift. (a) Taken in exchange for Missouri Pacific Ry. Co. Conv. 1st & Rfg. 5's of 1959.

Norfolk & Western Railway Co. (Common)	8	126 1/2	\$10,000.00		\$ 10,000.00
Northern Pacific Railway Co. (Capital)	7	133 1/2	25,000.00		25,000.00
" " " "	7	113 3/4	10,000.00		10,000.00
" " " "	7	113 7/8	5,000.00		5,000.00
" " " "	7	116	15,000.00		15,000.00
" " " "	*7	121 1/8	34,100.00		34,100.00
" " " "	7	97	5,900.00		5,900.00
" " " "	7	116 1/2	5,000.00		5,000.00
Pennsylvania R. R. Co. (Capital)	6	50	5,000.00		5,000.00
" " " "	6	51.6 7/8	10,000.00		10,000.00
" " " "	6	51.8 1/8	10,000.00		10,000.00
" " " "	6	59 7/8	15,000.00		15,000.00
" " " "	6	59.8 1/8	25,000.00		25,000.00
" " " "	6	60	55,000.00		55,000.00
" " " "	6	61.6 7/8	5,000.00		5,000.00
" " " "	6	56	25,000.00		25,000.00
Reading Co. (1st Preferred)	*4	50	30,000.00		30,000.00
" " " "	4	40	20,000.00		20,000.00
Southern Pacific Co. (Capital)	6	106	15,000.00		15,000.00
" " " "	6	109	10,000.00		10,000.00
" " " "	6	91 1/8	15,000.00		15,000.00
" " " "	6	86 7/8	10,000.00		10,000.00
" " " "	6	83 3/8	6,800.00		6,800.00
" " " "	6	102 3/4	43,200.00		43,200.00
Union Pacific R. R. Co. (Common)	8	137 1/8	25,000.00		25,000.00
" " " "	8	139 1/2	25,000.00		25,000.00
" " " "	8	113 1/2		\$10,000.00	10,000.00
Union Pacific R. R. Co. (Preferred)	4	89 1/2	10,000.00		10,000.00
" " " "	4	91 7/8	10,000.00		10,000.00
" " " "	4	92	20,000.00		20,000.00
" " " "	4	90 7/8	10,000.00		10,000.00
" " " "	*4	91 1/4	7,500.00		7,500.00
" " " "	4	84	10,000.00		10,000.00
" " " "	4	83 7/8	2,500.00		2,500.00
" " " "	4	83 3/4	30,000.00		30,000.00
" " " "	4	84	50,000.00		50,000.00

*A gift.

\$1,122,800.00

\$70,000.00

\$1,192,800.00

		Bank					
Name	When due	Rate	Cost	Balance July 1, 1917	Purchased during year	Sold or paid	Balance July 1, 1918
Bank of America (Capital)		28	580	\$1,200.00	.....	.....	\$ 1,200.00
"		28	575	3,800.00	.....	.....	3,800.00
Bank of N. Y. National Banking Ass'n. (Capital)		18	404	3,000.00	.....	.....	3,000.00
"		18	403 1/2	1,900.00	.....	.....	1,900.00
"		18	403 1/2		\$100.00	.....	100.00
Columbia-Knickerbocker Trust Co. (Ben. Cert.)		2		2,750.00	.....	.....	2,750.00
Columbia Trust Co. (Capital)		28	100	5,100.00	.....	.....	5,100.00
"		28		3,400.00	.....	.....	3,400.00
"		28	317	1,500.00	.....	.....	1,500.00
Corn Exchange Bank (Capital)		16	354	5,000.00	.....	.....	5,000.00
First National Bank of Ithaca, N. Y. (Capital)		*12	125	40,000.00	.....	.....	40,000.00
"		12	163.50	10,000.00	.....	.....	10,000.00
Importers' & Traders' National Bank of N. Y. (Capital)		24	515	700.00	.....	.....	700.00
"		24	518	4,300.00	.....	.....	4,300.00
National Bank of Commerce (Capital)		8	173	23,000.00	.....	.....	23,000.00
				<u>\$105,650.00</u>	<u>\$100.00</u>		<u>\$105,750.00</u>

Industrial

American Car & Foundry Co. (Preferred)	7	115 ⁷ / ₈	\$25,000.00			\$25,000.00
*American Cyanamid Co. (Preferred)	6	100	3,000.00			3,000.00
American Sugar Refining Co. (Preferred)	7	116 ¹ / ₈	10,000.00			10,000.00
" " "	7	117.25	15,000.00			15,000.00
Central Leather Co. (Preferred)	7	116 ¹ / ₂	30,000.00			30,000.00
Cluett, Peabody & Co., Inc. (Preferred)	7	100	20,000.00			20,000.00
Diamond Match Co. (Capital)	6	101	10,000.00			10,000.00
" " "	6	110.17	15,000.00			15,000.00
General Chemical Co. (Preferred)	6	106.57	25,000.00			25,000.00
" " "	6	100	2,500.00			2,500.00
B. F. Goodrich Co. (Preferred)	7	113 ¹ / ₂	30,000.00			30,000.00
International Nickel Co. (Preferred)	6	106 ¹¹ / ₁₆	20,000.00			20,000.00
S. H. Kress & Co. (Preferred)	7	103	25,000.00			25,000.00
*Michigan State Telephone Co. (Preferred)	6	90		\$ 300.00		300.00
National Biscuit Co. (Preferred)	7	120	25,000.00			25,000.00

*A gift.

Pullman Co. (Capital)	8	167	\$25,000.00	.....	\$ 25,000.00
R. J. Reynolds Tobacco Co. (Preferred)	7	113	.....	\$25,000.00	25,000.00
Sears, Roebuck & Co. (Preferred)	7	121½	20,000.00	.....	20,000.00
" " "	7	122⅝	5,000.00	.....	5,000.00
Sears, Roebuck & Co. (Preferred)	7	124½	25,000.00	.....	25,000.00
" " "	7	125	25,000.00	.....	25,000.00
Underwood Typewriter Co. (Preferred)	7	117¾	10,000.00	.....	10,000.00
" " "	7	118	10,000.00	.....	10,000.00
" " "	7	115	5,000.00	.....	5,000.00
Utah Copper Co. (Stock)		75¼	.....	10,000.00	10,000.00
F. W. Woolworth Co. (Preferred)	7	124¾	25,000.00	.....	25,000.00
" " "	7	125	25,000.00	.....	25,000.00
Worthington Pump & Machinery Corp.	6		25,000.00	.....	25,000.00
			<u>\$455,500.00</u>	<u>\$35,300.00</u>	<u>\$490,800.00</u>

Miscellaneous

62 *American Gas & Electric Co. (Preferred)	6	99	.....	\$1,000.00	\$ 1,000.00
American Light & Traction Co. (Preferred)	6	100	25,000.00	.....	25,000.00
Great American Insurance Co. (Capital)	30	508	1,000.00	.....	1,000.00
" " "	30	510	2,000.00	.....	2,000.00
" " "	30	511	2,000.00	.....	2,000.00
Great Northern Iron Ore Properties (Trustees' Certs.)	2	40	7,436.75	\$ 689.50	6,747.25
*Hand-in-Hand Insurance Co. (Capital)	5	70	3,500.00	.....	3,500.00
*The Mackay Companies (Common)	5	80	12,800.00	.....	12,800.00
*The Mackay Companies (Preferred)	4	69⅞	12,800.00	.....	12,800.00
N. Y. Dock Co. (Preferred)	5	100	27,500.00	.....	27,500.00
*Northern Securities Co. (Capital)	2	110	600.00	.....	600.00
Philadelphia Co. (Preferred)	6	42	5,450.00	.....	5,450.00
" " "	6	42½	19,550.00	.....	19,550.00
W. M. Ritter Lumber Co. (Preferred)	7	107½	10,000.00	.....	10,000.00
Savannah River Lumber Co. (Preferred)	6	100	25,000.00	.....	25,000.00
			<u>\$154 636.75</u>	<u>\$1,000.00</u>	<u>\$ 689 50</u>
			<u>\$12,956,912.28</u>	<u>\$798,550.00</u>	<u>\$489,516.23</u>
					<u>\$13,265,946.05</u>

*A gift.

COMPTROLLER'S REPORT

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Bonds and Stocks		\$13,265,946.05
Mortgages on improved real estate bearing from 5% to 6% interest and running from one to ten years as per complete list in manuscript report ..		910,336.13
Loans on collateral		25,075.29
Special Deposits		12,067.09
REAL ESTATE, PRODUCTIVE:		
Cottage Investment Acct.	\$101,934.50	
Sage Block	36,000.00	
Howard Street Property	31,900.00	\$169,834.50
LAND CONTRACTS:		
Western Lands	\$2,700.00	
Warren States	50.00	\$2,750.00
RESIDENTIAL HALLS:		
Baker Court	\$358,249.24	
Founders Hall	85,000.00	
Prudence Risley Hall	293,154.34	
Sage College	210,662.15	
Three Central Avenue	13,000.00	
Cascadilla Hall	120,000.00	\$1,080,065.73
ADVANCES FOR PURCHASE AND CONSTRUCTION:		
Ezra Cornell Statue	\$17,500.00	
Boiler Feed Pump	14.41	
Drill Hall Lockers	1,389.73	
Farm Land Purchase	43,093.89	
Filter Plant Heating	281.67	
Founders Hall	16,723.53	
Infirmery Addition	56,710.22	
Hydraulic Laboratory New Heater, etc.	475.26	
H. A. MacNeil	1,150.00	
Residential Halls Equip.	13,991.02	
Sibley Lunch Room	2,280.17	
Three Central Avenue Repairs	3,908.77	
Water power development	42,109.84	
New Chemical Laboratory	5,411.84	\$205,040.35
LEDGER BALANCES:		
Cornell Land Scrip Acct.	\$34,428.80	
Insurance	10,352.24	
Drill Hall Maintenance	1,682.23	
Commencement Expense Acct., 1918-19	1,129.22	
Liberty Bonds, 4%	14,529.58	
Liberty Bonds, 4 1/4%	6,520.00	
Residential Boarding Acct.	32,161.59	
Quarrying Acct.	117.91	
Third Term Salaries	3,168.75	
Smith-Hughes Acct.	2,690.33	
War Vocational School	2,193.54	
War Savings Stamps	694.37	
University Club	750.00	
O. D. von Engeln	1,400.00	
Departmental Balances	3,309.88	\$115,128.44

CASH ADVANCES:

V. A. Moore, petty cash, Veterinary College	\$ 100.00	
G. W. Parker, petty cash, Agricultural College	700.00	
W. M. Polk, petty cash, Medical College	500.00	
H. A. Sutherland, petty cash, Infirmary	25.00	
Thomas Tree, petty cash, dining rooms	4,000.00	
		<u>\$5,325.00</u>

\$15,791,568.58

LESS AMOUNTS DUE:

American Assoc. for Intern'l Conciliation for Summer School	\$250.00	
Alumni Loan Acct.	1,025.00	
Permanent Subscriptions Alumni ..	4,400.00	
Alumni Field Equipment	1,040.00	
Alumni Contribution balance	15,827.09	
Agricultural Tuition	55.00	
Third Term Tuition	5,025.00	
Architectural Fees Third Term	50.00	
Sibley fees, Third Term	843.75	
Cascadilla Deposits Summer Session Acct	15.00	
Residential Halls Deposits	3,690.39	
Risley deposit Acct.	1,885.00	
Risley Cottage deposit Acct.	50.00	
Sage deposit Acct.	2,705.00	
Three Central Ave. deferred rent ..	750.00	
Students	1,761.63	
Delinquent Students	4,326.95	
Mrs. S. P. Gage, Building Acct.	2,292.47	
Mrs. S. P. Gage, Research in Physics	10,000.00	
Bills Payable	6,500.00	
Medical Cash uninvested	206.25	
Class 1906 Acct. G. G. Bogert	429.04	
Cornell Central Club	10,154.26	
Insurance Reserve	10,398.59	
J. T. Newman Exec	700.00	
Personal Accts.	349.67	
Veterinary Income	8,403.73	
Estate W. A. Read	3,242.15	
Women's Dormitory Acct	6,647.60	
Agricultural Test Acct	283.52	
Agricultural Income Acct	26,714.45	
Agricultural Circulating Acct	10,797.22	
Fuertes Telescope Acct.	3,570.00	
		<u>\$144,388.76</u>

\$15,647,179.82

Cash		\$29,607.29
Due C. U. from State		
Agricultural Main. 1917-18	33,081.60	
Bean Production	3,778.47	
State Deficiency, 1917 ...	12,189.23	
State Game Farm	2,743.40	
Veterinary special Investi- gation	1,801.81	
Veterinary Repairs, 1917.	702.95	

Veterinary Repairs, 1918.	\$ 296.98			
Agricultural Heating Plant	885.23			
Sidewalks, Roads, and Drains	4,665.08	\$60,144.75		
Due State from C. U.				
Veterinary Main. app.				
1917-18	\$ 86.87			
Veterinary Buildings Equip.	250.15	337.02	\$59,807.73	\$89,415.02
				<u>\$15,736,594.84</u>

SCHEDULE IX

CASH STATEMENT

Cash on hand July 1, 1917	\$15,080.12	
Cash received during year	4,212,150.91	\$4,227,231.03
		<u>\$4,197,623.74</u>
Disbursed during the year		
Cash June 30, 1918		\$29,607.29
On deposit First National Bank, Ithaca	\$25,216.40	
On deposit Guaranty Trust Co., New York City	1,890.89	
Cash and drafts in office	2,500.00	
	<u>\$29,607.29</u>	

SCHEDULE X

SUSPENSE ACCOUNT

	June 30, 1917	June 30, 1918
Lots in Topeka	\$ 833.53	\$ 833.53
New York Dock Company, 250 shares common	2,500.00	2,500.00
Savannah River Lumber Company, 200 shares common	1.00	1.00
	<u>\$3,334.53</u>	<u>\$3,334.53</u>

NOTE.—This suspense account consists of property of uncertain value taken in adjustment of securities or as a bonus on purchase and is not included in the University assets.

SCHEDULE XI

CHANGES IN INVESTMENTS SINCE JULY 1, 1917

(See Schedule VIII)

Securities on hand July 1, 1917, as per Comptroller's Report		\$15,542,192.82
Add purchased during year:		
Corporation Bonds, Notes and Stocks	\$798,550.00	
Bonds and Mortgages	45,550.00	
Increase in Howard Street Property, Omaha	19,000.00	
Increase in Productive Building Account	25,000.00	
Increase in Cash Items	34,778.43	
Increase in advances and Ledger Balances	24,348.47	\$947,226.90
		<u>\$16,489,419.72</u>

Deduct paid or sold during year:

Corporation Bonds, Notes and Stocks	\$489,516.23	
Bonds and Mortgages	144,871.35	
Decrease in Loans on Collateral	580.00	
Decrease Cottage Investment Account	5,500.00	
Decrease in special Deposits	111,707.30	
Warren States Contract, paid during year	50.00	
Western Lands Contracts paid during year	600.00	\$752,824.88
		<hr/>
On hand, June 30, 1918		\$15,736,594.84

SCHEDULE XII

REAL ESTATE, NOT PRODUCTIVE

Land	Acres	
Campus	359.00	\$245,458.05
*Agricultural Farms	829.01	67,515.76
Veterinary Farm	115.00	5,936.00
Hasbrouck Farm	52.00	4,200.00
Kline Farm	47.00	39,000.00
		<hr/>
		\$362,109.81

Buildings	Built or Acquired	
Alumni Field Buildings.		
Bacon Practice Hall	1915	\$45,000.00
Schoellkopf Memorial Building	1915	100,000.00
Stadium	1915	70,000.00
Animal House—Physiology	1916	1,026.21
Astronomical Observatory	1916	20,068.84
Barnes Hall	1889	53,659.87
Boardman Hall	1891	102,699.62
Carnegie Filtration Plant	1903	22,000.00
Franklin Hall	1883	100,923.11
Goldwin Smith Hall	1904	353,550.25
Hasbrouck Lodge	1910	5,100.00
Hydraulic Laboratory Building	1902	7,390.00
Infirmery	1898	60,000.00
Schuyle Property	1910	15,000.00
Infirmery Addition	1912	64,750.27
Library	1890	296,020.90
Lincoln Hall	1888	72,603.10
McKoon Cottage	1883	14,248.97
McGraw Hall	1871	120,000.00
Medical College, New York City	1901	850,000.00
Loomis Laboratory, New York City	1906	10,000.00
Medical College, New York City	1906	75,000.00
Military Hall and Gymnasium	1883-1892	60,911.96
Morrill Hall	1868	70,111.25
Morse Hall	1890-1898-1911	44,230.10
Power House	1905	10,000.00
President's House	1876	50,000.00
Rand Hall	1912	60,000.00

*\$43,093.89 now carried in the Farm Purchase Account was advanced from Productive Funds for the purpose of Agricultural Farms, and is carried as an investment to be cancelled by annual payments from the University appropriation to Agriculture. As the payments are made the amount will be carried to the Real Estate Account. This account does not include the value of Preswick Farm, payment for which is made in the form of an annuity.

COMPTROLLER'S REPORT

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Repair Shop.....	1895	\$ 6,000.00	
Rockefeller Hall.....	1904	274,494.01	
Sage Chapel and Organ.....	1874-1895	40,000.00	
H. W. Sage Memorial Apse.....	1898	12,000.00	
Memorial Chapel.....	1883	11,547.76	
Sibley Buildings.....	1871-1902	218,361.56	
Stimson Hall.....	1901	130,756.63	
Susan Linn Sage Cottage.....	1887	11,215.79	
Thurston Cottage.....	1905	10,000.00	
White Hall.....	1868	80,485.16	\$3,659,155.36
			<hr/>
			\$4,021,265.17
State Land.			
Game Farm.....acres	165.87	\$ 11,150.00	\$ 11,150.00
State Veterinary College.			
Original Buildings.....	1895	135,000.00	
North Wing.....	1911	20,000.00	
Operating Ward.....	1908	6,796.67	
Clinic and Hospital Building.....	1912	139,716.95	\$301,513.62
State Agricultural College.			
Original Buildings.....	1906	\$275,000.00	
Poultry Houses.....	1908	2,001.00	
Entomology Glass Houses.....	1910	2,957.00	
Cattle Barn.....	1910	22,999.00	
Glass Houses.....	1910	27,043.00	
Horse Barn.....	1912	19,998.93	
Auditorium.....	1912	137,389.91	
Home Economics.....	1912	149,479.47	
Poultry Husbandry.....	1912	89,988.96	
Heating Plant.....	1912	119,907.07	
Animal Husbandry.....	1913	90,981.39	
Stock Judging Pavilion.....	1913	37,998.64	
Agronomy Building.....	1913	98,217.70	
Forestry Building.....	1913	98,267.91	
Tool Barn.....	1915	5,840.83	
Green Houses.....	1915	30,000.00	
Poultry Houses.....	1915	24,987.87	
Sheep Barn.....	1916	2,632.25	
Pig Barn.....	1917	6,999.00	
Packing Shed.....	1918	1,000.00	\$1,243,689.93
			<hr/>
New York State Drill Hall (unfinished).....		\$341,670.70	\$341,670.70
			<hr/>
			\$5,919,289.42

SCHEDULE XIII

EQUIPMENT

Agricultural Experiment Station	\$14,796.28
Archaeology	5,815.00
Architecture	27,132.63
Botany	19,738.94
Chemical	138,499.79
Civil Engineering	68,008.41
Education	4,271.80
Entomology	19,713.35
Geology	72,498.86
German	1,740.09
Greek	2,467.93
Gymnasium	14,289.00
Law (furniture)	6,725.34
Libraries	946,423.50
Mechanical	221,936.48
Mathematics	1,765.00
Medical, New York	63,443.90
Medical, Ithaca	81,039.28
Military	8,124.01
Museum Classical Archaeology	19,250.39
Neurology	45,174.63
Physical	137,199.08
Psychology	22,945.05
Administrative Offices	20,561.15
Chimes and Clock	16,220.00
Electric Service	4,650.59
Fire apparatus	1,325.00
Summer Session	348.00
Power Plant	39,381.08
Sage College	25,846.85
Cascadilla Hall	25,046.27
Three Central Avenue	2,038.45
Baker Court	9,680.54
Founders Hall	6,223.55
Grounds	2,515.80
Infirmary	11,000.00
Memorial Chapel Statuary	16,500.00
Repairs	18,750.78
Prudence Risley Hall	27,544.24
Tunnel and Flume	29,700.00
Water and Steam	7,068.34
Water Works System	34,728.05
Drawing Agriculture	110.00
	<hr/>
	\$2,242,238.03
New York State College of Agriculture	\$353,562.47
New York State Veterinary College	79,125.78
	<hr/>
	\$2,674,926.28

SCHEDULE XIV

CAPITAL ACCOUNT

July 1, 1917		\$15,542,192.82
Add:		
Permanent Alumni Fund	\$1,000.00	
Class 1889 Endowment Fund	590.00	
Class 1891 Memorial Fund	44.28	
Class 1896 Memorial Fund	66.60	
Class 1898 Memorial Fund	28.87	
Class 1908 Fund	76.99	
Class 1917 Fund	1,122.88	
Eastman Stage Fund	3,000.00	
Simon H. Gage Fellowship	166.05	
F. W. Guiteau Fund	7,728.62	
Mary F. Hall, D. A. R.	39.99	
Haviland Scholarship Fund	27.97	
Eudorus C. Kenney Scholarship Fund	38,522.52	
Medical Increment Fund	5,000.00	
Inc. Professorial Pension Fund	1,453.86	
Wm. H. Sage Pension Fund	14,003.32	
Ring Memorial Fund	47.05	
Horace I. Smith Fund	138.91	
J. G. White Spanish Prize Fund	189.80	
W. N. Wilson Scholarship Fund	3,851.35	
Women Students Loan Fund	2,515.20	
Founders Hall	25,000.00	
Increase in premium and discount	21,570.03	
Excess years' receipts over Expenditures	69,737.68	\$195,911.97
		<hr/>
		\$15,738,114.79
Deduct:		
Decrease Cottage Renewal Fund		1,519.95
		<hr/>
		\$15,736,594.84

SCHEDULE XV

WESTERN LANDS

Receipts and Disbursements for Year Ending June 30, 1918

Receipts July 1, 1917, to June 30, 1918	\$ 600.00	Disbursements July 1, 1917 to June 30, 1918	\$ 108.51
	<hr/>		<hr/>
Excess of receipts over disbursements	491.49		
C. U. balance July 1, 1917	\$5,047,371.90		
	<hr/>		
C. U. Balance June 30, 1918	\$5,047,863.39		

SUMMARY OF BALANCES DUE ON CONTRACTS

July 1, 1917	\$3,300.00
Amounts received on contracts	600.00
	<hr/>
Balance June 30, 1918	\$2,700.00

CORNELL UNIVERSITY

SUMMARY OF ACREAGE

Balance unsold June 30, 1917	280 acres
Sold during the year	000 "
Balance unsold June 30, 1918	280 acres

TRIAL BALANCE LAND LEDGER

Expense	\$1,728,215.00	Land	\$4,541,663.71
Cornell University	5,047,863.39	Timber	2,211,616.59
Balance due on Con- tracts	2,700.00	Trespass	20,063.90
		Hay	4,268.14
		Farm Land Rent	758.05
		College Land Scrip	408.00
			\$6,778,778.39

BALANCE DUE JUNE 30, 1918, ON CONTRACTS FOR WESTERN LANDS

Christian Anderson	6%	\$ 400.00
S. J. Eide	6%	500.00
W. A. Grover	6%	475.00
A. & N. Goetzinger	6%	570.00
Gustav & Augusta Lange	7%	255.00
Theodore Thompson	6%	500.00
		\$ 2,700.00

SCHEDULE XVI

NEW YORK STATE VETERINARY COLLEGE

Maintenance Account July 1, 1917 to June 30, 1918

(Chapter 646, Laws 1916—Chapter 181, Laws 1917)

Balance on hand, July 1, 1917	\$ 1,558.08
State appropriation for 1917-18	73,760.00
Expenditures:	
Salaries	\$47,556.61
Pay Roll	9,059.36
Fuel, gas, electricity, and water	2,132.34
Repairs and grounds	257.84
Advertising and printing	407.68
Office	718.73
Library	376.70
Departments	5,129.39
Experimental work	2,886.78
Extension work	123.00
Building and equipment	29.24
Contingent	446.36
	\$69,124.03
Amount lapsing to State under Ch. 646	\$1,370.06
Balance on hand June 30, 1918	4,823.99
	\$75,318.08
	\$75,318.08

COMPTROLLER'S REPORT

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Revolving Fund

Balance on hand July 1, 1917.....		\$3,318.88
Receipts:		
Tuition farriery.....	\$ 50.00	
Laboratory fees, regular.....	2,333.09	
Laboratory fees, farriery.....	20.00	
Clinics and medicine.....	5,260.52	
Horseshoeing.....	1,314.43	
Tuberculin and mallein.....	1,428.97	
Hog Cholera serum.....	3,487.77	
Sale of hogs.....	2,201.79	
Sale other animals and products.....	403.86	
Materials, old instruments, etc.....	234.10	
Rebates.....	44.01	\$16,778.54
Expenditures:		
Departments.....	\$9,267.89	
Experimental work.....	3,812.82	
Extension work.....	309.00	
Investigation diseases dairy cattle.....	120.59	
Office.....	639.42	
Advertising and printing.....	246.19	
Library.....	32.82	
Fuel, gas, electricity, water.....	1,523.00	
Grounds and repairs.....	243.07	
Contingent.....	269.29	
	\$16,464.09	
Transferred to Income July 1, 1917.....	626.97	
Balance July 1, 1918.....	3,006.36	
	\$20,097.42	\$20,097.42

Income

Balance July 1, 1917.....		\$4,440.62
Transferred from revolving fund.....		626.97
Tuition 1917-1918.....		1,242.50
Expenditures July 1, 1917—June 30, 1918:		
Departments.....	\$372.38	
Extension work and lecturers.....	351.89	
Office.....	106.43	
Salaries.....	75.00	
Contingent.....	7.02	
	\$912.72	
Balance June 30, 1918.....	5,397.37	
	\$6,310.09	\$6,310.09

Repairs

Appropriation Chapter 181, Laws of 1917.....		\$700.00
Appropriation Chapter 151, Laws of 1916.....		700.00
Expended Chapter 181.....	\$692.55	
Expended Chapter 151.....	307.38	
	\$999.93	
Balance June 30 under Chapter 181.....	7.45	
Balance June 30 under Chapter 151.....	392.62	
	\$1,400.00	\$1,400.00

Equipment of Clinical Buildings and Partitions Forge Room

Balance appropriation for equipment Ch. 646, Laws 1916		\$5,415.59
Balance appropriation for forge room, Ch. 646, Laws 1916		1,340.19
Expended for clinical buildings	\$2,860.88	
Expended for forge room	1,114.02	
	<hr/>	
	\$3,974.90	
Balance clinical buildings	2,554.71	
Balance forge room	226.17	
	<hr/>	
	\$6,755.78	\$6,755.78

Investigations of Diseases of Dairy Cattle

Balance June, 1917—Chapter 629, Laws 1916		\$13,298.89
Appropriation Chapter 161, Laws of 1917		3,000.00
Expended under Chapter 629	\$11,576.12	
Expended under Chapter 181	2,859.84	
	<hr/>	
	\$14,435.96	
Balance Chapter 629	\$1,722.77	
Balance Chapter 181	140.16	
	<hr/>	
	\$16,298.89	\$16,298.89 •

SCHEDULE XVII**NEW YORK STATE COLLEGE OF AGRICULTURE**

While only the actual cash transactions of the College of Agriculture passed through the Treasurer's office, the figures in the schedules, in order to properly show departmental accounts, include the book transactions between departments.

1916-17 State Maintenance Appropriation

Appropriation		\$518,325.66
Expenditures previously reported		497,952.82
		<hr/>
Balance unexpended July 1, 1917		\$20,372.84
Expenditures subsequent to July 1, 1917, on liabilities incurred prior to that date:		
Administration, General	\$143.79	
Secretary's Office	127.00	
Business Office	197.83	
Publication Office	16.68	
Engineer's Office	770.55	
Fuel	179.64	
Animal Husbandry	32.68	
Dairy Industry	1,560.95	
Poultry Husbandry	254.10	
Farm Practice	275.72	
Botany	452.15	
Floriculture	18.43	
Forestry	144.29	
Landscape Art	200.20	
Plant Breeding	24.86	

COMPTROLLER'S REPORT

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Plant Pathology	\$ 68.46	
Pomology	289.32	
Vegetable Gardening	237.22	
Farm Management	33.40	
Farm Bureau	27.65	
Home Economics	538.48	
Rural Economy	68.20	
Rural Education	176.75	
Agricultural Chemistry	102.04	
Drawing	9.83	
Meteorology	147.50	
Rural Engineering	151.79	
Soil Technology	46.42	
Extension Department	525.79	
Repairs	6,882.10	
Salaries	44.44	\$13,748.26
<hr/>		
Balance of appropriation lapsed		\$6,624.58

1917-18 State Maintenance Appropriation

Appropriation	\$709,651.00
Administration:	
General	\$1,005.13
Dean's Office	845.98
Secretary's Office	1,692.55
Business Office	1,778.70
Publication Office	4,542.20
Library	806.70
Engineer's Office	5,241.90
Grounds	2,592.83
Fuel, Light, Power, and Water	24,069.77
Animal Husbandry	11,869.21
Poultry Husbandry	3,227.67
Dairy Industry	4,946.78
Entomology	1,258.37
Farm Crops	794.16
Farm Practice	6,877.84
Botany	1,816.75
Floriculture	2,331.55
Forestry	1,513.28
Landscape Art	861.24
Plant Breeding	803.50
Plant Pathology	2,128.52
Pomology	2,606.92
Vegetable Gardening	1,247.43
Farm Management	1,287.96
Farm Bureau	858.33
Home Economics	3,222.03
Rural Economy	1,167.01
Rural Education	3,013.72
Rural Social Organization	21.75
Agricultural Chemistry	860.71
Drawing	113.62
Meteorology	99.03
Rural Engineering	914.19
Soil Technology	2,203.55
Extension Department	7,072.56
Summer School	7,999.48

CORNELL UNIVERSITY

Repairs	\$ 7,095.64	
Salaries	482,255.81	
Additional Instruction	35,400.00	\$638,444.37

Balance unexpended June 30, 1918 \$71,206.63

Of this balance, about \$14,000.00 is covered by liabilities incurred prior to June 30, 1918. The following items will lapse:

Salaries	\$32,698.32
Additional Instruction	22,475.00
Contingent	2,000.00
	<u>\$57,173.32</u>

1916 State Deficiency Appropriation

Appropriation	\$55,910.00
Expenditures previously reported	42,564.30

Balance unexpended July 1, 1917 \$13,345.70

Expenditures subsequent to July 1, 1917, on liabilities incurred prior to that date:

Administration:

General	\$585.91	
Dean's Office	83.65	
Secretary's Office	41.50	
Publication Office	242.98	
Business Office	35.45	
Engineer's Office	205.37	
Grounds	1,089.32	
Fuel	2,804.64	
Animal Husbandry	54.02	
Dairy Industry	65.35	
Poultry Husbandry	671.25	
Entomology	61.55	
Farm Crops	1.74	
Farm Practice	1,244.22	
Botany	41.88	
Floriculture	171.50	
Landscape Art	125.80	
Plant Pathology	73.61	
Pomology	125.09	
Vegetable Gardening	198.92	
Farm Management	208.69	
Farm Bureau	3.00	
Home Economics	54.58	
Rural Economy	37.41	
Rural Education	12.35	
Agricultural Chemistry	17.25	
Rural Engineering	86.64	
Soil Technology	291.23	
Extension Department	542.51	\$9,177.41

Balance of appropriation lapsed \$4,168.29

1917-18 State Deficiency Appropriation

Appropriation, for Fuel, Light, Power, and Water	\$19,000.00
Expended to June 30, 1918	12,189.23

Balance unexpended June 30, 1918 \$6,810.77

This balance is covered by liabilities incurred prior to June 30, 1918.

INCOME FUND 1917-1918

	Balance July 1, 1917	First Term	Second Term	Third Term	Summer School	Winter Course	Delin- quent	Total Fees	Credits Cash Items	Credits, Net Transfers from Other Depts.	Total Credit	Debits Cash Items	Debits, Net Transfers to Other Depts.	Total Debit	Balance June 30, 1918
Administration:															
General	\$ 11.12	\$15,427.50	\$9,817.50	\$990.00		\$665.00	\$2,595.00	\$29,495.00	\$3,181.19		\$32,687.31	\$6,827.05	\$17,699.76	\$24,526.81	\$8,160.50
Dean's Office	72.99								1,609.46		1,682.45	791.13	891.32	1,682.45	
Secretary's Office	15.88									393.25	409.13	337.56		337.56	71.57
Business Office	18.37								36.47	862.25	917.09	877.73		877.73	39.36
Information Office	229.18								242.68	2,682.02	3,153.88	3,064.77		3,064.77	89.11
Library	119.48								.12	541.00	660.60	639.67		639.67	20.93
Engineer's Office	269.75								167.57	2,250.76	2,688.08	1,834.74		1,834.74	853.34
Grounds	31.05									1,825.89	1,856.94	1,791.17		1,791.17	65.77
Fuel	179.95								1,404.33		1,584.28	821.22	763.06	1,584.28	
Salaries	176.42										176.42		176.42		
Dairy Industry	2,217.33	313.55	558.40		28.00	523.15	9.60	1,432.70	24.00	391.80	4,065.83	3,335.17		3,335.17	730.66
Poultry Husbandry	113.50					199.00	21.00	220.00	263.74	1,238.37	1,835.61	817.90		817.90	1,017.71
Entomology	842.89	839.25	1,177.50	65.50	38.75		187.31	2,308.31	544.33	571.62	4,267.15	3,369.17		3,369.17	897.98
Farm Crops	866.32	150.00	136.00			90.00	12.00	388.00	45.27	961.10	2,260.69	1,893.90		1,893.90	366.79
Farm Practice	405.85								2,126.62	3,324.36	5,856.83	2,175.59		2,175.59	3,681.24
Botany	596.37	2,218.60	1,371.10	200.26	105.50		75.05	3,970.51	9.20		4,576.08	840.32	242.12	1,082.44	3,493.64
Floriculture	186.71	66.00	111.50	74.00		39.50	28.50	319.50		44.19	550.40	436.45		436.45	113.95
Forestry	85.41	29.00	34.50	15.50			2.50	81.50	2.38		169.29	76.84	39.59	116.43	52.86
Landscape Art	83.71	71.50	37.00	19.50			34.00	162.00		159.74	405.45	86.08		86.08	319.37
Plant Breeding	18.48	87.00	3.00	14.00		3.50	46.45	153.95		201.22	373.65	317.06		317.06	56.59
Plant Pathology	468.73	327.94	248.59	53.70	6.00	38.94	1.50	676.67	275.24	1,756.10	3,176.74	2,112.62		2,112.62	1,064.12
Pomology	428.41	273.00	211.00	2.00		18.00	1.00	505.00			933.41	515.89	285.27	801.16	132.25
Vegetable Gardening	150.87		116.00			27.00	57.90	200.90		497.00	848.77	511.12		511.12	337.65
Farm Management	374.03	131.25	184.00			134.00		449.25	10.60		833.88	458.60	44.50	503.10	330.78
Home Economics	1,466.13	2,018.75	2,463.50	561.50		379.50	166.05	5,589.30	1,104.79	512.93	8,673.15	7,391.17		7,391.17	1,281.98
Rural Economy .....	.02										.02		.02	.02	
Rural Education	152.17	8.00	14.00				4.95	26.95	540.45	918.92	1,638.49	1,623.52		1,623.52	14.97
Rural Problems Class	1.58										1.58		1.58	1.58	
Agricultural Chemistry										477.91	477.91	268.11		268.11	209.80
Drawing	6.39										6.39		6.39	6.39	
Meteorology	335.87	58.00	35.00				11.00	104.00			439.87	278.77	68.26	347.03	92.84
Rural Engineering	90.75	148.00	177.00	6.00		82.00	107.00	520.00		210.81	821.56	678.94		678.94	142.62
Soil Technology	803.91	159.79	174.22	7.10			34.50	375.61	388.34	517.73	2,085.59	787.90		787.90	1,297.69
Extension Department	1,837.63								4,791.18		6,628.81	4,638.87	211.56	4,850.43	1,778.38
Summer School Tuition					2,213.37			2,213.37		90.88	2,304.25	2,304.25		2,304.25	

Total \$12,657.25 \$22,327.13 \$16,869.81 \$2,009.06 \$2,391.62 \$2,199.59 \$3,395.31* \$49,192.52 \$16,767.96 \$20,429.85 \$99,047.58 \$51,903.28 \$20,429.85 \$72,333.13 \$26,714.45
Including \$1,180.00 reinstatement fees and student fines.

1917-1918 CIRCULATING FUND

	Balance July 1, 1917	Credits from Sales and other Income	Credits, Net Transfers from other Dept.	Total Credit	Debits Cash Items	Debits, Net Transfers to other Dept.	Total Debits	Balance June 30, 1918
Administration:								
General	\$353.26	\$391.31		\$744.57	\$537.50	\$177.85	\$715.35	\$ 29.22
Dean's Office	99.89		\$700.00	799.89	799.89		799.89	
Business Office	4.47	122. 18	72.92	199.57	187.09		187.09	12.48
Publication Office	12.07	211.30	152.48	375.85	375.85		375.85	
Engineer's Office	191.29	171.44	1,322.23	1,684.96	1,431.59		1,431.59	253.37
Grounds	1.13*	228.35	247.01	474.23	335.39		335.39	138.84
Locker Account	58.75	71.00		129.75	66.00		66.00	63.75
Animal Husbandry	7,761.04	12,528.38	10,639.86	30,929.28	28,905.04		28,905.04	2,024.24
Dairy Industry	8,285.42	89,513.55		97,798.97	89,957.60	6,674.70	96,632.30	1,166.67
Poultry Husbandry	150.60*	9,708.78		9,558.18	7,945.89	1,097.67	9,043.56	514.62
Farm Crops	10.12	35.29	323.69	369.10	355.29		355.29	13.81
Farm Practice	2,849.33	13,595.30	2,898.51	19,343.14	18,185.24		18,185.24	1,157.90
Botany	429.62	1,239.80	.92	1,670.34	1,330.49		1,330.49	339.85
Floriculture	114.54	1,248.90		1,363.44	895.75	42.08	937.83	425.61
Forestry	166.74	698.68		865.42	363.97	363.21	727.18	138.24
Landscape Art	46.76	96.20		142.96	35.79	92.50	128.29	14.67
Plant Breeding	283.67	396.67		680.34	588.53	77.77	666.30	14.04
Pomology	466.96	1,661.57		2,128.53	963.37	486.17	1,449.54	678.99
Vegetable Gardening	75.87	2,066.81		1,990.94	1,269.14	638.65	1,907.79	83.15
Farm Bureau	15.51*	218.42	48.08	250.99	161.30		161.30	89.69
Home Economics	4,686.41	56,947.11		61,633.52	51,554.40	6,833.52	58,387.92	3,245.60
Rural Education		70.50		70.50				70.50
Soil Technology	163.49	405.69	78.42	647.60	325.62		325.62	321.98
Totals	\$25,740.72	\$191,627.23	\$16,484.12	\$233,852.07	\$206,570.73	\$16,484.12	\$223,054.85	\$10,797.22

*Indicates overdraft.

1917 State Appropriation for the Investigation of Bean Production

Appropriation.....	\$8,500.00
Expenditures previously reported.....	888.64
	<hr/>
Balance July 1, 1917.....	\$7,611.36
Expenditures from July 1, 1917 to June 30, 1918	6,526.92
	<hr/>
Balance unexpended June 30, 1918.....	\$1,084.44
This balance is available until May 2, 1919.	

1917 State Appropriation for Game Farm

Appropriation	\$15,000.00
Expended, for the farm.....	\$11,150.00
Expended, for general expenses.....	2,743.40
	<hr/>
Balance unexpended June 30, 1918.....	\$1,106.60
This balance is covered by liabilities incurred prior to June 30, 1918.	

1917-18 Co-operative Fund

Balance July 1, 1917.....	\$ 9.34
Transferred to Income Fund.....	9.34
	<hr/>

1917-18 Animal Husbandry Testing Account

Balance July 1, 1917.....	\$ 308.60
Credits, cash receipts	45,460.94
	<hr/>
	\$45,769.54
Debits.....	45,486.02
	<hr/>
Balance June 30, 1918.....	\$ 283.52

Building Appropriation

1912 Appropriation for continuing development:	
(Headquarters, Stock Judging, Agronomy, and Forestry Buildings)	
Appropriation Chapter 530, Laws of 1912.....	\$200,000.00
Appropriation Chapter 751, Laws of 1913.....	129,000.00
	<hr/>
	\$329,000.00
Expenditures heretofore reported.....	322,084.59
	<hr/>
	\$ 6,915.41
Expended July 1, 1917, to June 30, 1918.....	3,381.05
	<hr/>
Balance unexpended June 30, 1918.....	\$ 3,534.36
1913 Appropriation for Tool Barn and Sheep Barn:	
Appropriation Chapter 751, Laws of 1913.....	\$11,000.00
Expenditures heretofore reported.....	8,464.33
	<hr/>
	\$ 2,535.67
Expended July 1, 1917 to June 30, 1918.....	8.75
	<hr/>
Balance unexpended June 30, 1918.....	\$ 2,526.92

913 Appropriation for Extending Greenhouses:	
Appropriation Chapter 751, Laws of 1913	\$30,000.00
Expenditures heretofore reported	27,583.55
	<hr/>
	\$2,416.45
Expended July 1, 1917 to June 30, 1918	2,416.45
	<hr/>
1913 Appropriation for Completion of Heating Plant	
Appropriation Chapter 751, Laws of 1913	\$35,000.00
Expenditures heretofore reported	34,049.22
	<hr/>
	\$ 950.78
Expended July 1, 1917 to June 30, 1918	885.23
	<hr/>
Balance unexpended June 30, 1918	\$ 65.55
1915 Appropriation for Completion of Heating Plant:	
Appropriation Chapter 727, Laws of 1915	\$35,000.00
Expenditures heretofore reported	28,668.57
	<hr/>
	\$6,331.43
Expended July 1, 1917 to June 30, 1918	6,285.95
	<hr/>
Balance unexpended June 30, 1918	\$ 45.48
1916 Appropriation for Plans—Plant Industry Building:	
Appropriation Chapter 546, Laws of 1916	\$7,500.00
Expended July 1, 1917 to June 30, 1918	3,000.00
	<hr/>
Balance unexpended June 30, 1918	\$4,500.00
1917 Appropriation for Piggery with Detached Pens:	
Appropriation Chapter 181, Laws of 1917	\$7,000.00
Expenditures heretofore reported	8.35
	<hr/>
	\$6,991.65
Expended July 1, 1917 to June 30, 1918	6,990.65
	<hr/>
Balance unexpended June 30, 1918	1.00
1917 Appropriation for Additional Unit to Heating Plants:	
Appropriation Chapter 181, Laws of 1917	\$12,000.00
Expenditures heretofore reported	9.35
	<hr/>
	\$11,990.65
Expended July 1, 1917 to June 30, 1918	8.75
	<hr/>
Balance unexpended June 30, 1918	\$11,981.90
Storage Shed:	
Appropriation Chapter 181, Laws of 1917	\$200.00
Expended from July 1, 1917 to June 30, 1918	200.00
	<hr/>
Packing Shed:	
Appropriation Chapter 181, Laws of 1917	\$1,000.00
Expended from July 1, 1917 to June 30, 1918	1,000.00
	<hr/>

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Addition to Shed, Plant Breeding Field:	
Appropriation Chapter 161, Laws of 1917	\$ 400.00
Expended from July 1, 1917 to June 30, 1918	393.28
	<hr/>
Balance unexpended June 30, 1918	\$ 6.72
Storage Cellar:	
Appropriation Chapter 181, Laws of 1917	\$200.00
Expended from July 1, 1917 to June 30, 1918	193.90
	<hr/>
Balance unexpended June 30, 1918	\$6.10
Water Pipe Line:	
Appropriation Chapter 181, Laws of 1917	\$ 200.00
Expended from July 1, 1917 to June 30, 1918	196.50
	<hr/>
Balance unexpended June 30, 1918	\$ 3.50
Sidewalks, Roads, and Drains:	
Appropriation Chapter 181, Laws of 1917	\$5,000.00
Expended from July 1, 1917 to June 30, 1918	4,665.08
	<hr/>
Balance unexpended June 30, 1918	\$334.92
Game Farm, Chapter 747, Laws of 1917:	
Appropriation for purchase of site	\$15,000.00
Expended from July 1, 1917 to June 30, 1918	11,150.00
	<hr/>
Unexpended balance June 30, 1918	\$3,850.00

SCHEDULE XVIII

NEW YORK STATE DRILL HALL

1914 Appropriation for Drill Hall:	
Appropriation Chapter 237, Laws of 1914	\$50,000.00
Appropriation Chapter 727, Laws of 1915	150,000.00
Appropriation Chapter 646, Laws of 1916	150,000.00
	<hr/>
Expenditures heretofore reported	\$350,000.00
	299,533.25
	<hr/>
Expended July 1, 1917 to June 30, 1918	\$50,466.75
	42,137.45
	<hr/>
Balance unexpended June 30, 1918	\$8,329.30

SCHEDULE XIX**WOMEN STUDENTS LOAN FUND**

Amount of Fund June 30, 1917.....		\$23,047.75
Received on loans during the year	\$2,583.74	
Received donation	25.50	
Income on Fund.....	1,186.96	\$3,796.20
		<hr/>
		\$26,843.95
Loaned during the year.....		1,281.00
		<hr/>
Amount of Fund June 30, 1918.....		\$25,562.95

SCHEDULE XX**GUITEAU LOAN FUND**

	Principal of fund	Income	Loans	Payment of Loans	
				Principal	Interest
1906-07	\$136,678.38	\$ 6,747.44	\$7,302.00	\$395.00	\$.82
1907-08	211,999.99	8,344.45	7,226.00	1,142.00	57.50
1908-09	231,078.59	11,392.18	7,802.10	2,269.00	242.68
1909-10	234,256.97	11,942.36	8,942.50	2,780.00	398.38
1910-11	239,222.35	11,837.04	11,728.75	4,379.00	586.38
1911-12	245,327.25	12,116.59	12,246.70	5,525.60	579.30
1912-13	252,439.90	12,464.16	11,142.00	6,290.25	822.40
1913-14	257,561.13	12,803.80	10,466.00	4,362.00	759.23
1914-15	265,171.97	13,470.60	18,293.60	6,723.30	887.54
1915-16	312,930.95	11,696.74	15,090.18	6,616.00	914.61
1916-17	322,421.48	16,413.24	12,884.29	8,376.50	1,106.46
1917-18	330,150.10	16,604.71	6,600.65	6,715.55	1,008.34
				<hr/>	<hr/>
			\$129,724.77	\$55,574.20	
Less payment on loans			55,574.20		
			<hr/>		
Loans outstanding June 30, 1918			\$74,150.57		

SCHEDULE XXI**WURTS LOAN FUND**

Date	Principal	Income	Loans	Payments	
				Principal	Interest
1912-13	\$2,267.74	\$ 159.73			
1913-14		115.02			
1914-15		112.60	\$ 50.00		
1915-16		187.60	432.56		
1916-17		118.94	205.00	307.56	10.94
1917-18		116.79	200.00	50.00	8.14
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	\$2,267.74	\$ 816.68	\$ 887.56	\$ 357.56	\$ 19.08
		357.56	357.56		
		19.08			
		<hr/>	<hr/>		
		\$1,193.32	\$530.00	Loans outstanding	
		887.56			
	<hr/>	<hr/>			
Balance June 30, 1918 ...		\$ 305.76			

SCHEDULE XXII

CORNELL INFIRMARY

Received from Infirmary fees	\$21,516.50	
Received from patients for services not covered by fees including army	10,237.46	
Income received from Endowment Fund	5,150.00	\$36,903.96
Debit balance July 1, 1918		162.29
		<hr/>
		\$37,066.25

EXPENDED JULY 1, 1917 TO JUNE 30, 1918:

Professional care of patients:

Superintendent	\$1,500.00	
Office Attendant	160.00	
Regular Nurses	2,943.91	
Special Nurses	3,150.30	
Medical Supplies and Apparatus	1,287.55	
X-Ray Operator	355.00	
Outside care (mumps patients, etc.) ..	572.45	\$9,969.21

Housekeeping:

Janitors	\$ 478.15	
Maids	1,144.71	
Equipment	50.02	
Supplies	918.77	\$2,591.65

Kitchen:

Cook	\$ 706.00	
Help	985.52	
Supplies	23.28	
Food	6,964.27	\$8,679.07

Laundry:

Labor	\$ 564.00	
Supplies	3.45	\$ 567.45

Boiler Room:

Labor	\$1,586.62	
Fuel	2,310.15	
Supplies	62.29	
Repairs	11.92	\$3,970.98

Electric light purchased	\$608.30	
Gas	148.65	
Ice	284.89	
Water	256.16	
Plumbing and steam fitting	107.88	
Reading room and office supplies	280.35	
Telephone and telegraph	275.13	
Repairs and alterations	549.35	
Care of grounds	447.42	
Insurance	147.83	
Removing ashes and garbage	7.34	
Miscellaneous	161.66	

\$29,053.32

\$5,177.42

2,835.51

Medical Advisers		
Interest on University advance to addition		\$37,066.25

CORNELL UNIVERSITY

SCHEDULE XXIII

CURRENT ACCOUNT OF THE CORNELLIAN COUNCIL

July 1, 1917 to July 1, 1918

Debit Balance July 1, 1917	\$ 186.58	
Received from July 1, 1917 to June 30, 1918		\$76,954.97
Interest 1917-18		939.87
		<hr/>
		\$77,894.84
Disbursements:		
Expenses	\$6,562.77	
Expenses Associate Alumni	298.40	
Transferred as follows:		
C. U. C. A.	\$10.00	
American University Union in Europe	10.00	
Class 1889 Endowment	590.00	
Emergency salary payment	15,550.00	
Founders Hall	25,000.00	
Gage Scholarship Fund	15.00	
Inc. for Botanical Research	1,000.00	
Unrestricted	10,499.35	
Women's Dormitory account	2,345.65	\$55,020.00
Balance July 1, 1918		15,827.09
	<hr/>	<hr/>
	\$77,894.84	\$77,894.84

SCHEDULE XXIV

CORNELL CENTRAL CLUB

Total July 1, 1917	\$9,670.72
Interest June 30, 1918	483.54
	<hr/>
Total June 30, 1918	\$10,154.26

SCHEDULE XXV

WILLIAM H. SAGE PENSION FUND

Payments by Individuals

Balance July 1, 1917	\$42,594.99
Receipts from individuals July 1, 1917 to July 1, 1918	2,733.62
Income on balance	2,193.64
	<hr/>
	\$47,522.25
Pension Payments	3,473.40
	<hr/>
Amount of balance July 1, 1918	\$44,048.85

Endowment

Amount of Fund July 1, 1917	\$302,323.49
Income on Fund June 30, 1918	\$15,569.66
Pension payments July 1, 1917 to July 1, 1918	1,566.34
	<hr/>
Amount of Fund July 1, 1918	\$316,326.81

SCHEDULE XXVI

RESIDENTIAL HALLS INCOME AND EXPENSE

	Baker	Cascadilla	Founders	Risley	Sage	Three Central Avenue	*Risley Cottage	
Income	\$22,484.97	\$16,824.47	\$6,507.12	\$20,335.75	\$22,299.50	\$2,620.98	*\$1,082.00	\$91,072.79
Ordinary Running Expenses	14,780.15	11,949.68	4,670.76	15,736.50	11,571.48	2,192.63	* 576.09	60,901.20
	<u>\$7,704.82</u>	<u>\$4,874.79</u>	<u>\$1,836.36</u>	<u>\$4,599.25</u>	<u>\$10,728.02</u>	<u>\$428.35</u>	<u>* \$505.91</u>	<u>\$30,171.59</u>
Improvements, furniture, etc.	7,704.82	1,078.95	1,836.36				* 251.42	10,620.13
	<u>\$3,795.84</u>			<u>\$4,599.25</u>	<u>\$10,728.02</u>	<u>\$428.35</u>	<u>* \$254.49</u>	<u>\$19,551.46</u>

*Risley Cottage shown here for comparison but the figures are not included in Totals as the building is carried in the Cottage Investment account and not in Residential Halls.

SCHEDULE XXVII

DINING ROOM, INCOME AND EXPENSE

1917-1918

	Sage	Risley	Cascadilla	Sibley	Mess Hall	
Income	\$ 86,577.80	\$44,716.59	\$43,462.27	\$26,529.74	\$114,921.45	\$316,207.85
Expense	86,439.75	45,063.75	42,185.33	25,939.10	138,229.45	337,853.38
	<u>\$138.05</u>	<u>*\$ 347.16</u>	<u>\$1,276.94</u>	<u>\$594.64</u>	<u>*\$23,308.00</u>	<u>*\$21,645.53</u>
Increase in Inventory	116.10	508.25	310.16	359.91		
Due from Army			4,000.00		23,905.25	
	<u>\$ 254.15</u>	<u>\$161.09</u>	<u>\$5,587.10</u>	<u>\$ 954.55</u>	<u>\$ 597.25</u>	<u>\$7,554.14</u>
Profit for year						
Cash deficit 1917-18						21,645.53
Advance for student expense						9.91
						<u>\$21,655.44</u>
Cash advance June 30, 1917						10,506.15
Cash advance by Treasurer June 30, 1918						\$32,161.59
Inventories June 30, 1918					17,870.67	
Due from Army for board					\$27,905.25	\$45,775.92
						<u>\$13,614.33</u>

SCHEDULE XXVIII

BALANCE SHEET JUNE 30, 1918

ASSETS

University Grounds, Buildings and Equipment (See Reserve)		\$6,263,503.20
Residential Halls		1,080,065.73
Investments:		
Bonds and Stocks	\$13,265,946.05	
Bonds and Mortgages	910,336.13	
Collateral Loan	25,075.29	
Land Contracts	2,750.00	
Real Estate	169,834.50	
	<hr/>	\$14,373,941.97
Current Assets:		
Cash:		
On current deposit and in Treasurer's Office	\$29,607.29	
On Special deposit	12,067.09	
Working Funds	5,325.00	
Accounts Receivable	37,858.67	
	<hr/>	\$84,858.05
Expenditures in excess of appropriations or in anticipation of income:		
Purchase and Construction	\$214,222.19	
State College accounts	59,807.73	
Drill Hall	1,682.23	
Quarrying	117.91	
Sundry Advances	3,309.88	
Boarding Account	32,161.59	
	<hr/>	\$311,301.53
Liberty Loan Bonds and War Savings Stamps held for employees		\$21,743.95
Deferred Assets:		
Insurance	\$ 10,352.24	
Students Notes (See Reserve):		
Guiteau Loan Fund	\$74,150.57	
Women's Loan Fund	5,756.00	
Student Loan Fund	10,297.67	
Tuition Notes	24,553.30	
Agricultural Loan Fund	575.00	
Agricultural Tuition	750.00	
Civil Engineer Loan Fund	185.00	
Wurts Loan Fund	530.00	
Miscellaneous	1,348.77	
	<hr/>	\$118,146.31
Suspense Account (See Reserve)	3,334.53	\$131,833.08
		<hr/>
		\$22,267,247.51

LIABILITIES

Property Reserve (See Contra)	\$6,263,503.20
Residential Halls Funds Reserve	1,080,065.73
Productive Funds Reserve	14,221,996.20
Premium and Discount Reserve (including Medical \$5,000)	104,422.86
Current Liabilities:	
Notes Payable	\$6,500.00
Cornell Central Club	10,154.26
Residential Halls Deposits	9,095.39
Students Accounts	6,088.58

COMPTROLLER'S REPORT

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Sundry Individuals	\$ 1,629.54	
Cornellian Council Loan	1,025.00	
Uninvested Medical Cash	206.25	
Hasbrouck Estate	700.00	
	<hr/>	\$35,399.02
Deferred Liabilities:		
Sundry Special Funds—Income	\$151,398.10	
State College Accounts	46,198.92	
Miscellaneous Funds	17,296.13	
Insurance Reserve	10,398.59	
Mrs. S. P. Gage Research in Physics	10,000.00	
Women's Dormitory Account	6,647.60	
Students Fees	5,973.75	
Permanent Subscription Alumni Fund	4,400.00	
Fuertes Telescope Fund	3,570.00	
W. A. Read Estate	3,242.15	
Mrs. S. P. Gage Residential Room Account	2,292.47	
American Association for International Concilia- tion for Summer Session 1918	250.00	
	<hr/>	\$261,667.71
Reserves:		
Students Notes	\$118,146.31	
Suspense Account	3,334.53	\$121,480.84
	<hr/>	
Surplus Income		\$178,711.95
		<hr/>
		\$22,267,247.51

ARTHUR YOUNG AND COMPANY

ACCOUNTANTS AND AUDITORS

71 BROADWAY

(EMPIRE BUILDING)

NEW YORK

CERTIFICATE OF AUDIT

We have audited the books and accounts of Cornell University for the year ended June 30, 1918. All investment securities and cash balances were verified as at that date. We find that all income from investments has been duly accounted for. We have audited all other receipts as shown by the various records. The larger disbursements were audited by us and the certificate of the local outside auditor accepted for the smaller disbursements.

We have also examined the accounts of the Medical College at New York and of the State Agricultural and State Veterinary Colleges so far as they appear on the records of the University at Ithaca.

Subject to the fact that Investments in Bonds and Stocks are carried at par we certify that the accompanying Balance Sheet sets forth fairly and properly the financial condition of the University as of June 30, 1918, and that the accompanying Statement of Income and Expense for the year ended on that date gives an accurate record of the operations of the University and is in accordance with the books of the Comptroller and Treasurer.

ARTHUR YOUNG & Co.,
Certified Public Accountants.

October 3, 1918.

APPENDIX II

To the Comptroller:

DEAR SIR: Herewith please find the report of the Department of Buildings and Grounds for the year ending June 30, 1918.

GENERAL

The year has been an unusual one for the Department, due very largely to the war activities at the University.

The necessary repairs and maintenance work were done and extra work for other departments, but the greater part of the time and attention of this department was given over to the needs and requirements of the Aviation and War Vocational Schools. The only new work of any consequence for the University was the installation of a Water Works pump, improvement of the transmission lines, and the foundation for the Ezra Cornell statue.

The Department has prepared the plans and specifications for the new work at the New York State College of Agriculture and New York State Veterinary College, including more or less engineering and superintendence.

CARE OF BUILDINGS

The buildings have received the same care this past year as in previous years but with a greater effort and larger outlay, due to the scarcity of janitorial labor and increased wages. The wages for this work have been advanced from \$45 to \$50 and \$55 per month, with one or two employees at \$60 per month, when the occasion seemed to warrant it. In some cases women were employed in the place of men with very satisfactory results.

REPAIR OF BUILDINGS

The upkeep of the buildings has been taken care of as usual, but most of the work of this branch of the Department has been for the Aviation and War Vocational Schools, so that the number of employees was larger than would have been necessary for repair and maintenance work only. Wages were increased during the year and the price of materials advanced, so that the upkeep, in proportion to the amount of work done, cost more than last year.

ELECTRIC SERVICE

Both electric power and electric maintenance are operated by this branch of the Department.

The Power House went through the year with no interruptions of service of any consequence.

From December 27, 1917, to February 12, 1918, and again in March, the University Power Plant ran full capacity, twenty-four hour service, to help carry the city load during periods of Power House troubles of the Ithaca Traction Corporation.

High winds and hard storms caused some line trouble, but nothing of a serious nature. New transmission lines and generous trimming of trees will correct the greater part of this interruption of service, inconvenience, and expense.

FUEL

The fuel for the University, including the Agricultural and Veterinary Colleges, is all handled through this department.

Due to the severity of the winter, congested transportation, and the insufficient supply of coal, it was only by the greatest effort and economy that it was possible to obtain sufficient fuel to operate the plant and heat the buildings. During vacation periods and for several hours in the middle of the day in term time, fires were banked to save coal. This proved quite worth while, but was the cause of some discomfort in a few rooms and offices that were especially difficult to heat.

No satisfactory arrangement could be made with coal dealers for bituminous slack coal used in the Heating Plant, so the United States Fuel Administration was appealed to and through it the necessary supply was obtained.

At the opening of the heating season a large reserve supply was on hand, but shipments were so inadequate that the reserve supply was exhausted in November, and from then on daily consignments had to be relied upon. Several times during the winter there was less than twelve hours' supply on hand and in one instance the plant was without slack coal for nearly a day.

Since the close of the heating season in May, it has been possible to add to the reserve in all kinds of coal, and it is the intention to further increase the supply through the summer months.

This reserve supply, together with our place on the Preferential List No. 1 of the United States Fuel Administration Classification, and somewhat better arrangements with producers, puts the fuel situation for the coming year on apparently as good, if not better, basis than it was a year ago.

The coal consumption for the year is given in the following table:

COAL CONSUMPTION, 1917-1918
(Gross Tons)

Location	On hand 6/30/17	Screenings	Slack	Pea	Stove	Egg	Nut	Bit.	On hand and rec'd	On hand 6/30/18	Total Burned	Grand Total
<i>Heating Pl.</i>												
Sc.	300	8287							8587	300	8287	
Sl.	184		1873					271	2328	150	2178	10465
<i>Cascadilla</i>												
L. P.	90			570					660	230	421	
Anth.	87				104	24			215	95	120	541
<i>Risley</i>												
L. P.	50			615					671	54	617	
Anth.	133				258	77			468	147	321	938
<i>Sibley</i>												
L. P.	134			520					654	112	542	542
<i>Sage College</i>												
L. P.	20			178					198	20	178	
Anth.	57				143				209	59	141	319

CORNELL UNIVERSITY

Location	On hand 6/30/17	Screenings	Slack	Pea	Stove	Egg	Nut	Bit.	On hand and rec'd	On hand 6/30/18	Total Burned	Grand Total
<i>Infirmary</i>												
Sc.....	40	248							288	18	270	
Sl.....	12		39					3	54		54	
L. P.....				142					142	100	42	
Anth.....					8		3		11		11	377
<i>Res. Halls</i>												
Sc.....		37							37		37	
Sl.....			18						18		18	
L. P.....	60			1111					1171	139	1032	
Anth.....					38				38		38	1125
<i>Sage Block</i>												
Anth.....	38				4	54			96	56	40	40
<i>Schurman H.</i>												
Anth.....	19					66	21		106	18	88	88
<i>No. 7 South Ave.</i>												
Anth.....	3				2	47			52	7	45	45
<i>Sage Cottage</i>												
Anth.....	13				18				31	9	22	22
<i>Hart House</i>												
Anth.....	3				13	16			32	3	29	29
<i>Wait House</i>												
Anth.....	16				14	27			57	20	37	37
<i>Sage Green House, Anth.</i>	17				2	63			82	14	68	68
<i>Filter Pl., Anth</i>	14				12	1			27	10	17	17
<i>Fire House, Anth.</i>	2				2	20			24	2	22	22
<i>Power Pl., Anth.</i>	4				2	35			41	4	37	37
<i>Chef's H., Anth.</i>					5	2			7		7	7
<i>Hyd. Lab., Anth.</i>	4					59			63	8	55	55
<i>Risley Cottage</i>												
Anth.....					12	12	2		26	3	23	23
<i>Mess Hall, Anth.</i>					108	51	7		166	2	164	164
<i>Engine Test Lab.</i>												
Anth.....					5				5		5	5
Total C. U. Coal..	1306	8572	1030	3136	750	554	33	274	16555	1589	14966	14966
<i>Vet. Coll.</i>												
Sc.....		84							84		84	
L. P.....	25			369					394	34	360	444
<i>Schoellkopf</i>												
L. P.....				206					206	39	167	
Anth.....									1		1	168
<i>Agr. Coll.</i>												
Sc.....		4443				1			4443	135	4308	
Sl.....			1794					199	1993	86	1907	
L. P.....				2					2		2	
Anth.....					202	41	131		374	150	224	
Coke									651	35	616	7057
Grand Total	1331	13099	3724	3713	952	596	164	473	24703	2068	22635	22635

The total of 22,635 tons compared with the 1916-1917 consumption of 18,922 tons shows that 3713 tons more were burned this year than last. This is due largely to heating the Drill Hall which required the capacity of an additional 400 HP boiler.

The total coal of each kind used at the University, including the Agricultural and Veterinary Colleges, is given below:

TOTAL COAL BURNED, 1917-1918
(Gross Tons)

	Screenings	Slack	Pea	Stove	Egg	Nut	Coke	Bit.	Total
Cornell Univ . . .	8,594	2,250	2,832	763	498	29			14,966
Veterinary		84	360						444
Agricultural . . .	4,308	1,907	2	100	40	84	616		7,057
Schoellkopf			167		1				168
Grand total	12,902	4,241	3,361	863	539	113	616		22,635

The cost of the coal, including handling and hauling, used in the central heating plants of the University, in the Agricultural and Veterinary Colleges, and also at Schoellkopf, is given in the following table:

COST OF COAL, 1917-1918

	Cost of Coal f.o.b. East Ithaca	Handling	Hauling	Total
Cornell Univ. . .	\$50,198.27	\$ 883.17	\$4,503.18	\$55,584.62
Veterinary	2,459.30	40.87	190.62	2,690.79
Agricultural . . .	32,840.41	646.73	4,517.89	38,005.03
Schoellkopf	1,088.37	38.97	110.48	1,237.82
Grand total	\$86,586.35	\$1,609.74	\$9,322.17	\$97,518.26

The total amount of \$97,518.26 is \$36,346.56 more than for the year 1916-1917, or nearly 60 per cent. There are two reasons for this large increase: the long continued cold weather and the advance in price of coal. The price of labor advanced so that the cost of handling and hauling was much greater also.

GROUNDS

No improvements were attempted during the year, work being confined to the necessary upkeep of roads, walks, and lawns.

The extraordinary repairs of roads and streets made it necessary to use \$2,000 of the \$10,000 appropriation for road and street improvement. The University thoroughfares require an unusual amount of work to keep them in passable condition.

WATER AND STEAM

The Water and Steam branch of the Department was operated under a good deal of stress last year. Wages were twice increased, but even at that it was very difficult to obtain all the help needed to properly operate the plant. The operation was also handicapped by the ash conveyor being out of commission all the year, due to the breaking of parts which it has not been possible to replace as yet.

The steam turbine driven centrifugal boiler feed pump purchased two years ago has been so satisfactory that a second one has been ordered to replace the old reciprocating emergency pump which failed during the year. The new pump was ordered in January with delivery promised for November next. The price of the new pump is \$1,875 or about 60 per cent more than the first one cost.

WATER WORKS

The water supply was satisfactory during the year.

The new raw water pump purchased at the beginning of the year was received late in the winter, and from lack of help and owing to certain operating conditions, it has not been put into service, although installed ready to operate. The capacity of the new pump is 700,000 gallons in twenty-four hours which is double that of the old pumps.

The Filter Plant has given no trouble. It has a maximum operating capacity of about 650,000 gallons per day and the present consumption is over 500,000 gallons daily.

FIRE PUMPS

Early in the year a second suction pipe connecting the fire pumps to the city main was put in and improvements made in the steam piping, so that the unit is in good repair and works satisfactorily. Steam is kept up all the time, and the pumps are operated frequently to be sure they are in good working order.

RESIDENTIAL HALLS

The grading and planting to complete the unit, for which money was provided, has not been done. Labor conditions were such that it did not seem best to undertake any work of the kind during the year.

RESIDENTIAL HALLS DINING ROOM

There has been no change since the last report. At that time a small amount of preliminary excavating had been done.

DRILL HALL

The Drill Hall was finished in the Fall of 1917. The entire building, except the storeroom and rifle range, reserved for the Military Department of the University, was turned over to the United States School of Military Aeronautics in August. The contractor did not complete the building until November 20, 1917.

The State appropriated money for furniture and equipment which became available July 1, 1917. This included, besides regular office and classroom furniture, metal gun racks for 2,000 guns, rifle range equipment, and shelving in the military storeroom. This material was all purchased or provided for before the building was turned over to the Aviation School, and has been used by the school as part of the building equipment.

The necessary grading to complete the grounds and roads about the building has not been done. Probably no work of this kind will be undertaken until the building is restored to its normal use and labor conditions are more satisfactory.

ASTRONOMICAL OBSERVATORY

The building is being equipped for use this summer for the first time.

MORSE HALL

The refitting of Morse Hall after the fire has worked out very well. During a heavy wind storm early in March, the south third of the roof over the large laboratories was lifted and turned over on the part of the roof not disturbed. The repair was made, including a new roof covering on all of that part of the building, at a cost of about \$650 which was charged to Repairs.

Research and other work for the Government, according to the Department of Chemistry, makes it necessary to provide additional laboratory and office space. This will be done by restoring that portion of the building not now under roof for use this coming year. An appropriation of \$10,000 has been made for the work.

RIFLE RANGE

The Rifle Range, donated by Mr. Willard Straight, which was built last year for the Military Department, worked out very satisfactorily and was in use all the Fall. It was not used this Spring, but the Home Defense Guards of Ithaca and vicinity plan to use the range this summer.

UNITED STATES SCHOOL OF MILITARY AERONAUTICS

The school started in May with quarters in Schoellkopf, then expanded, taking in the Old Armory and in August was assigned the new Drill Hall which is now used for barracks, instruction, and mess.

The fitting of the building for this use necessitated a considerable outlay. Over 60,000 square feet of wood floors were laid in the drill room; partitions for barracks, laboratories and other purposes, including mess tables and kitchen equipment for feeding 300 men, were put in.

Another increase in numbers made a further expansion necessary, and to meet this requirement a mess hall and kitchen to accommodate 1,000 men was built south of the Drill Hall; two lavatories were put up, one on the north and one on the south side of it at the west end, increasing the lavatory facilities three times, thereby meeting the Government requirements of a toilet convenience of each kind, including shower baths, of one for every eight to fifteen men. The average here is about one for twelve men. This work, including the equipment, cost over \$50,000.

In the Spring trap shooting was added to the curriculum and three traps were installed north of Beebe Lake and west of the Observatory on the Kline tract for the use of the school.

The whole arrangement has worked out quite satisfactorily.

WAR VOCATIONAL SCHOOL

On June 15, 1918, the first War Vocational School was started with 320 men in attendance. Cascadilla Building was set aside for use as barracks and mess. To fit the building for this purpose, it was necessary to store all University furniture, build mess tables, provide additional cooling space for the mess, make some minor changes, install plumbing facilities for dental and medical uses, and supply screens for all windows.

At the close of the year this work is not entirely completed, but is well under way. The Department of Buildings and Grounds is doing the work with the University forces, except that the bench woodworkers of the Vocational School are building the screens, from material supplied by this department.

EZRA CORNELL STATUE

The foundation for the Ezra Cornell statue located between McGraw and Morrill Halls has been put in and is ready for the superstructure. The work was done by the Department of Buildings and Grounds for Mr. MacNeil and the architect, Mr. Ross, and charged to them. The material for the statue is being delivered.

AGRICULTURAL COLLEGE

During the year the extensions to the Stock Judging Pavilion and Forestry Buildings, started last year, were completed, and a new Piggery built. Concrete walks were laid in the quadrangle and quite extensive grading was done about the Animal Husbandry Buildings.

A number of smaller improvements for different departments, to the amount of \$2,000, were put in to facilitate field work.

The new boilers contemplated were not undertaken on account of extremely high prices.

The only new work now being considered is an Insectary. The plans are being prepared in the Office of the Department of Buildings and Grounds.

There is an unexpended balance in the Sheep Barn appropriation which it is planned to spend the coming season for a small addition to the present barns.

The 1918-1919 budget carries an item of \$2,000 for drainage which can be used to good advantage.

VETERINARY COLLEGE

The Cattle Barn for the study of special diseases of cattle was erected on the Veterinary farm about one and one-half miles southeast of the Campus, and has been in service since early in the winter.

The paving and grading about the Clinic building, provided for by the Legislature in 1917, was done and very much improves conditions around the buildings. Other small improvements are contemplated which will be a further benefit to the surroundings.

The roof timbers and the roof covering of Law Hall and the surgical buildings have required quite extensive repair this season. Indications are that an entirely new roof structure will be necessary on these buildings very soon. The parapet wall above the roof of Law Hall is in bad shape, due to the disintegration of the brick and should be rebuilt or else replaced with a different style or kind of finish at the time the roof is renewed.

EMPLOYEES

The number of employees in the Department during the past year is given in the table on page 93.

The average number of persons employed per month was 108 including 25 janitors. Without the janitors the number was only 83 as compared with 115 for the year 1916-1917.

COST

The funds provided for this department, including Heat into Plant fuel, were:

Salaries	\$ 9,160.00	
Maintenances	126,531.70	
Improvements	31,527.39	
	<hr/>	
	\$167,219.09	
Special appropriations	\$ 52,000.00	\$219,219.09
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This total, amounting to \$219,219.09, is considerably more than last year. If, however, the \$52,000, special appropriation, is deducted, the difference, \$167,219.09, is only \$1,409.19 more than the total appropriations of the previous year.

NUMBER OF EMPLOYEES, DEPARTMENT OF BUILDINGS AND GROUNDS, 1917-1918

Kind of Work	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Aver. per year	Total
Carpenters	5	7	8	8	8	8	8	8	9	9	9	9	8	96
Painters	8	11	8	5	3	3	3	3	4	3	6	7	5	64
Plumbers	2	2	3	3	3	3	3	3	3	3	2	2	3	32
Masons	2	2	2	2	2	2	2	2	2	2	2	2	2	24
Electricians	11	11	11	11	12	13	11	11	10	10	10	10	11	131
Water and Steam	18	20	21	28	26	26	30	22	21	21	19	19	22	271
Grounds	19	25	22	20	18	21	22	30	26	27	34	32	25	296
Draftsmen	2	2	2	2	2	2	2	2	2	2	2	1	2	23
Engineers	3	3	3	3	3	3	3	3	3	3	3	2	3	35
Clerks	2	2	2	2	2	2	2	2	2	2	3	2	2	25
Janitors	20	21	22	28	26	26	26	26	27	25	25	23	25	295
Special	1	1												2
Total	93	107	104	112	105	109	112	112	109	107	115	109	108	1294

CORNELL UNIVERSITY

MAINTENANCE

The maintenance statement giving the different accounts is as follows:

	Appropriation	Expended	Balance
Care of Buildings	\$13,500.00	\$ 12,547.14	\$ 952.86
Repair of Buildings	17,812.11	14,068.52	3,743.59
Electric Service	9,054.02	9,054.02	
Fuel	57,000.00	49,273.69	7,726.31
Goldwin Smith Repairs	250.00		250.00
Grounds, Care and Ornamentation ..	6,806.24	6,806.24	
Lowrie, C. N.	450.00	114.50	335.50
Spraying Elms	390.50	252.61	137.89
Heating, Labor, Water and Steam ...	15,768.83	15,768.83	
Water Works	2,800.00	2,800.00	
Buildings and Grounds Special	2,500.00	1,888.50	611.50
Expense of Car	200.00	200.00	
	<u>\$126,531.70</u>	<u>\$112,774.05</u>	<u>\$13,757.65</u>

None of the accounts show an overdraft, while Repairs and Fuel show a sizable balance. The total balance, \$13,757.65, is 10.9 per cent of the total appropriation, which is about the same percentage as last year.

IMPROVEMENTS

The improvement and betterment accounts for the year are given below:

	Appropriation	Expended	Balance
Astronomical Observatory	\$ 5,068.84	\$ 5,068.84	
Ash Conveyor Repairs	1,500.00	481.53	\$ 1,018.47
Central Heating Plant	4,000.00	3,984.16	15.84
Changes in Transformers	1,650.00	130.65	1,519.35
Drill Hall Electric Conduit	1,000.00		1,000.00
Drill Hall Grading, Road and Street Improvement	10,058.55	2,000.00	8,058.55
Electric Service, Repairs and Renewals of Transmission and phone lines ...	600.00	34.18	565.82
Fire Service	1,200.00	1,200.00	
Residential Halls Grading	1,500.00	87.46	1,412.54
Residential Halls Walks	200.00		200.00
Residential Halls Seeding and Planting	500.00		500.00
Return Water Tank	500.00	500.00	
Watchman's Clocks	150.00	100.20	49.80
Water Works Pump	3,000.00	3,000.00	
Water Works	600.00	209.64	390.36
	<u>\$31,527.39</u>	<u>\$16,796.66</u>	<u>\$14,730.73</u>

From these totals it appears that \$14,730.73 of the \$31,527.39 was not used, or 47.4 per cent. The reasons for the large unexpended balance are the scarcity of labor and the large amount of Aviation School work that made it necessary and desirable under the circumstances to omit a great deal of the work planned for the year.

Considering the increased cost of both labor and material and the amount of work done, the outcome is quite satisfactory.

Respectfully submitted,

C. E. CURTIS,
Superintendent.