

CORNELL UNIVERSITY OFFICIAL PUBLICATION

Volume XX

Number B

Comptroller's Report for the fiscal year ended June 30, 1928

Ithaca, New York
Published by the University
October 1, 1928

FORMS OF BEQUESTS

GENERAL BEQUEST

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars.

FOR THE ENDOWMENT OF A PROFESSORSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars as an endowment for a professorship in said University, the income from which said sum is to be used each year towards the payment of the salary of a professor or professors of said institution.

FOR A SCHOLARSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars, the income from which sum is to be used each year in the payment of an undergraduate scholarship in said University, to be known as the.....scholarship.

FOR A PARTICULAR PURPOSE DESIGNATED BY THE TESTATOR

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars to be used [or, the income from which said sum is to be used each year] for the purpose of
.....

REPORT OF THE COMPTROLLER

To the Board of Trustees of Cornell University:

I have the honor to submit herewith the financial statement of Cornell University covering the fiscal year from July 1, 1927, to June 30, 1928, inclusive.

INCOME AND EXPENSE

The cost of conducting the endowed colleges at Ithaca during the year exceeded the available income by \$12,896.70, thereby increasing the accumulated deficit, which stood at \$411,545.63 at the beginning of the year, to \$424,442.33. The Trustees appropriated to apply upon this deficit \$98,241.60 from profits received on securities sold during the year, thus reducing this debit balance of the income account to \$326,200.73. Of this deficit, accumulated during the past few years, approximately \$136,000 resulted from the purchase of land bordering upon the campus and desired by the University to protect or supplement its existing holdings; \$78,000 was for the equipment of new buildings; and the balance of about \$112,000 from the ordinary running expenses of the University. In addition, the University is carrying, in an undistributed purchase and construction account, the following items for the liquidation of which there is no definite present plan and which really increase the above deficit. These are the Franklin C. Cornell property, \$200,000; the Bool Mill property at Forest Home, \$9,000; additions to the Women's Residential Halls site, \$64,974.18; and land in Fall Creek for future water power development, \$75,170.20. These, added to the above deficit in current income, make a total of \$675,345.11, which sum approximately represents the indebtedness of the University for which there is no present plan of liquidation.

In the Medical College in New York City the cash deficit for the year, after allowing for adjustments in reappropriations necessary to meet outstanding obligations, was \$51,951.52, increasing its accumulated deficit in current income to \$263,444.90. This deficit was reduced by the unanticipated receipt during the year of \$85,000 from the estate of the late Mr. Payne Whitney, and \$67,531 transferred from the Medical Increment Fund and the Premium and Discount Account, thus reducing the accumulated deficit at the end of the year to \$110,913.90.

For accounting purposes the University is separated into six divisions: (A) the endowed colleges in Ithaca, (B) the Medical College in New York, (C) the Veterinary College, (D) the College of Agriculture, (E) the College of Home Economics, and (F) the State Experiment Station at Geneva, N. Y. In subdivision A, which for accounting

purposes may be termed the University, are included many general items of income and expense which inure to the benefit, in a varying degree, of the five other divisions, or to the use and benefit of the students registered in the colleges constituting those divisions. Some such items are the expense of the general administrative offices, the library, the infirmary, the residential halls, the upkeep of the campus and playgrounds, and the departments of music, hygiene, and military and physical training. A summary statement of the financial results of the year of these several subdivisions is shown in Schedule A on page 6.

THE UNIVERSITY ENDOWMENT

The permanent endowment or income producing funds of the University increased during the year approximately \$500,000 to an aggregate of \$19,909,108.38. Of this amount over \$15,500,000 is for the benefit of the University at Ithaca, and \$4,436,176.79 for the Medical College in New York City. A list of these funds, with the purposes for which the income from each is expended, and the amount of income received from them during the year, is shown in Schedule C, page 12.

The average rate of return received upon investments during the year and credited to the several funds was 5.459 per cent. The market valuation of the securities, excluding gifts, exceeded the book value, which is usually the cost value or the market value, on April 1, 1923, when our present system was installed, by over \$1,100,000.

During the year the University realized slightly over \$335,000 of profits received from securities paid or sold, and after charge-offs amounting to \$22,600, \$147,712.84 was applied upon meeting deficits of income, and \$165,811.41 carried to the insurance reserve account.

The investment of these funds so as to produce the highest rate of interest compatible with safety is one of the most important duties of the Trustees and is carefully performed under the supervision of the Finance Committee. During the year, by reason of his resignation as a Trustee, the Committee lost the services of Mr. C. Sidney Shepard, who had served the University faithfully in this capacity for nearly fifteen years. His sound judgment, based upon unusually wide experience, will be greatly missed. Trustees Hiscock and Upson were added to the Committee, which now consists, in addition to the two above named, of Trustees Roger B. Williams, Chairman; Livingston Farrand, J. DuPratt White, Robert H. Treman, Henry R. Ickelheimer, and Walter P. Cooke.

SEMI-CENTENNIAL ENDOWMENT FUND

The subscriptions (exclusive of gifts for special purposes, such as buildings, which, under the resolution of the Board of Trustees, form part of the Semi-Centennial Endowment Fund) secured by the Semi-Centennial Endowment Committee aggregate \$6,652,044.43.

From this amount there has been charged off as uncollectible

By the Treasurer	\$84,656.46	
By the Cornellian Council (Classes 1920-23) ..	<u>103,119.80</u>	\$187,776.26
Leaving the net subscriptions July 1, 1928		6,464,268.17
Of these there have been collected		<u>4,036,878.17</u>
Leaving the balance uncollected July 1, 1928		\$2,427,390.00

Of these uncollected subscriptions \$817,018.43 are from the Classes of 1920-23 inclusive, payable through the Cornellian Council and not yet due; \$1,251,877.76 are payable at the convenience of the donor; and \$96,396.98 are payable at definite dates which have not yet been reached. This leaves a balance of only \$262,096.83 of subscriptions which, by their terms, have matured but have not yet been paid. During the year, in addition to \$14,276.98 paid through the Cornellian Council, there was paid into the University on account of the principal of subscriptions \$100,225.11. Of this amount, \$28,705.18 was paid on account of principal maturing prior to the beginning of the year; \$15,971.84 on principal maturing during the year; and \$55,548.09 on account of subscriptions not yet matured or payable at convenience. Interest amounting to \$46,426.87 was collected. Fourteen extensions of time of payment were granted and seventy-four subscriptions were paid in full. Further details of these subscriptions are shown in Schedule D, page 38.

GIFTS

The gifts received by the University during the year that were recorded in this office aggregated \$4,043,559.05. Many gifts were undoubtedly made directly to departments and did not pass through the books of the University.

In the year 1913, \$20,000 was received through the Cornellian Council, representing mainly the gifts of alumni. The record in Schedule E on page 40 shows how, through the activities and loyal service of the members of the Cornellian Council and of the many alumni cooperating with it, this sum has steadily increased until this year the University received \$532,008.25, making a total of such collections during the existence of the Council of over \$2,000,000. The amount received for unrestricted use for current expenses increased during the past year from \$116,137.82 to \$127,314.16. Included in this year's gifts was an anonymous donation of \$150,000.

The donations, other than those through the Cornellian Council and the Semi-Centennial Endowment Campaign, aggregated \$3,387,621.08 and are listed in Schedule F, page 41.

The two outstanding gifts in size were an anonymous gift of \$1,650,000 for the construction of the first units of the women's new residential halls group, and \$1,416,666 from the General Education Board for the University's contribution toward the site for the new medical center of the New York Hospital and the Cornell Medical College.

THE PHYSICAL PLANT

In February, 1928, the University entered into an agreement with Dall-Hayden-Treat, Inc., for the construction of the first group of the new residential halls for women, to be erected on land lying north of Beebe Lake and east of Triphammer Road. This group is designed to house 330 students in four units, each with separate parlors and dining rooms.

The buildings, which will cost approximately \$1,700,000, are the gift of two generous friends of the University who desire to remain anonymous. It is expected that these buildings will be ready for occupancy with the opening of the University in the Fall of 1929.

During the year the work upon the University's new water supply and filtration plant has progressed steadily and it is nearing completion. Foundations were constructed by the State for the new Plant Industry Building, and it is expected that contracts for the completion of the building will be made soon.

Bids were received for the construction of the War Memorial group of men's dormitory buildings and Boldt Tower, and shortly after the close of the year contracts were executed for their construction.

The routine work of the service departments of the University continues to be efficiently done, and is covered in detail in the appended reports of the Treasurer, the Superintendent of Buildings and Grounds, the Manager of Purchases, and the Manager of Residential Halls.

Respectfully submitted,
CHARLES D. BOSTWICK,
Comptroller.

SCHEDULE A:

SUMMARY OF RECEIPTS AND EXPENDITURES

A. ENDOWED COLLEGES AT ITHACA

Income applicable to current expenses excluding gifts for buildings (Schedule II-A)		\$3,418,085.97
Expenses (Schedule III-A)		<u>3,514,725.52</u>
Cash Deficit		96,639.55
Add Gifts for Buildings		<u>1,745,650.58</u>
Cash Surplus		1,649,011.03
From this sum should be deducted the		
Increase in the amount of Specially Restricted Funds	\$1,653,571.96	
Increase in Reappropriations	<u>8,335.77</u>	1,661,907.73
This results in an actual deficit of		12,896.70
The Deficit at the beginning of the year was	411,545.63	
Less Transfer from Premium and Discount	<u>98,241.60</u>	313,304.03
Leaving a Deficit in Current Income July 1, 1928 of		326,200.73
This Deficit was caused by		
Purchase of Land	136,614.93	
Baker Laboratory of Chemistry Equipment	<u>78,052.23</u>	
Running Expenses	111,533.57	326,200.73

INCOME AND EXPENSE

7

B. MEDICAL COLLEGE AT NEW YORK CITY

Income applicable to current expenses on the basis of the budget (Schedule II-B)	\$ 787,633.66
Expense (Schedule III-B)	841,901.22
Cash Deficit	54,267.56
Decrease in reappropriations to meet obligations already incurred will decrease this by	2,316.04
This results in an actual deficit of	51,951.52
The Deficit at the beginning of the year was	211,493.38
	263,444.90
Less:	
Income from Payne Whitney Estate	\$85,000.00
Credit from Medical Increment Fund	20,000.00
Credit from Premium and Discount Account	47,531.00
Leaving a Deficit July 1, 1928 of	\$110,913.90

C. VETERINARY COLLEGE

Income (Schedule II-C)	\$185,597.69
Expense (Schedule III-C)	190,350.68
Cash Deficit	4,752.99
Adjustment of balances with the State will decrease this	3,243.45
Making the year's deficit	1,509.54
The Surplus July 1, 1927 was	17,438.51
Leaving a balance of	15,928.97
Reappropriations to meet obligations already incurred will require	11,321.31
Leaving a Surplus July 1, 1928 of	\$4,607.66

D. COLLEGE OF AGRICULTURE

Income (Schedule II-D)	\$1,900,561.63
Expense (Schedule III-D)	1,929,058.63
Cash Deficit	28,497.00
Adjustment of balances with the State, United States, Industrial Fellowships, etc., will decrease this by	15,825.72
Making the year's deficit	12,671.28
The Surplus July 1, 1927 was	56,949.45
Leaving a balance of	44,278.17
Reappropriations to meet obligations already incurred will require	17,979.92
Leaving a Surplus July 1, 1928 of	\$26,298.25

REPORT OF THE COMPTROLLER

E. COLLEGE OF HOME ECONOMICS

Income (Schedule II-E).....	\$473,006.17
Expense (Schedule III-E).....	465,330.28
Cash Surplus.....	7,675.89
Adjustment of balances with the State will decrease this by....	2,738.35
Making the year's surplus.....	4,937.54
The Surplus July 1, 1927 was.....	20,750.49
Leaving a balance of.....	25,688.03
Reappropriations to meet obligations already incurred will require.....	3,698.21
Leaving a surplus July 1, 1928 of.....	\$21,989.82

F. GENEVA EXPERIMENT STATION

Income (Schedule II-F).....	\$310,251.30
Expense (Schedule III-F).....	320,805.66
Cash Deficit.....	10,554.36
Adjustment of balances with the State and Industrial Fellowships will decrease this by.....	9,665.70
Making the year's Deficit.....	888.66
The Surplus July 1, 1927 was.....	2,023.38
Leaving a Surplus July 1, 1928 of.....	\$1,134.72

SCHEDULE B:

CONDENSED AND COMBINED INCOME STATEMENT (See Schedule II of Treasurer's Report)

	Endowed Colleges	Medical	Veterinary	Agriculture	Home Economics	Geneva	Total
Tuition.....	\$985,734.35	\$113,960.00	\$902.00	\$32,922.63	\$38,178.13		\$1,171,697.11
Summer Session.....	73,865.77			12,272.30	1,204.68		87,342.75
Laboratory and other fees.....	143,546.86	2,443.38	2,793.65	17,475.68	13,004.50		179,264.07
From Invested Funds.....	\$1,203,146.98	\$116,403.38	\$3,695.65	\$62,670.61	\$52,387.31		1,438,303.93
College Land Scrip Fund.....	819,223.96	236,327.38					1,055,551.34
From United States.....	34,428.80						34,428.80
From New York State.....	30,000.00					7,000.00	342,175.98
From Gifts for Current Expenses.....	10,738.76		155,371.08	229,110.51	76,065.47		1,996,394.56
Rent of Buildings.....	253,302.13	71,621.34		1,310,769.72	233,975.46	285,539.54	338,023.47
Departments from Sales and Services..	1,080.63			10,800.00	2,300.00		1,080.63
Industrial Fellowships.....	62,332.03	361,968.20	26,462.46	180,540.68	84,354.29	15,586.76	731,244.42
From University.....				35,400.00		2,125.00	37,525.00
Miscellaneous.....	40,932.82	48,844.36		8,200.00			8,200.00
Total Academic Income.....	\$2,455,186.11	\$835,164.66	\$185,529.19	\$1,837,491.52	\$449,082.53	\$310,251.30	\$6,072,705.31
Residential Halls.....	201,043.55						201,043.55
Dining Rooms.....	254,290.43						254,290.43
Willard Straight Hall.....	344,660.34						344,660.34
Infirmary.....	58,384.50						58,384.50
Gifts for Additions and Improvements to Plant.....	1,766,321.58						1,766,321.58
Accruals to Building Funds.....	49,681.90						49,681.90
From New York State for Buildings and Improvements.....			68.50	41,569.58			41,638.08
Miscellaneous.....	34,168.14	105,000.00		21,500.53	23,923.64		184,592.31
	\$5,163,736.55	\$940,164.66	\$185,597.69	\$1,900,561.63	\$473,006.17	\$310,251.30	\$8,973,318.00

CONDENSED AND COMBINED EXPENSE STATEMENT (See Schedule III of Treasurer's Report)

	Endowed Colleges	Medical	Veterinary	Agriculture	Home Economics	Geneva	Total
Salaries of Instruction, Research and Extension Teaching.....	\$1,141,985.52	\$218,330.40	\$72,439.99	\$612,813.76	\$75,000.00	\$231,472.68	\$2,352,042.35
Departmental Expenses.....	303,373.44	98,814.19	40,359.90	393,656.16	161,434.13	50,966.44	1,048,604.26
Lectureships.....	29,504.87		201.20				29,706.07
Administrative Salaries.....	129,884.62	28,706.10	13,620.00	268,672.76	50,110.67		490,994.15
General Expenses.....	104,665.65	10,607.16	3,738.99	127,885.46	3,242.37	18,518.40	268,748.03
Operation and Maintenance of Plant..	180,249.52	42,323.03	27,861.39	133,200.65	16,435.34	12,039.64	412,109.57
Fellowships, Scholarships, Prizes and Loans.....	109,552.82			800.00	1,700.00		113,578.52
Library.....	67,344.48	1,525.70	657.56	8,095.76	210.10		82,248.81
Drill Hall Maintenance.....	10,738.76	5,940.91					10,738.76
Heckscher Research Foundation.....	45,816.96						45,816.96
Dispensary Clinic.....		358,120.03		15,819.04		1,000.79	358,120.03
Industrial Fellowships.....							16,819.83
Interest, Annuities and Pensions.....	32,415.73			34,172.93			32,415.73
Summer Sessions 1927.....	84,778.18						118,951.11
Federal Experiment Station and Ex- tension Work.....			31,403.15	227,060.97	76,065.47		334,529.59
Repairs.....	40,345.27	3,767.75		16,710.66	1,044.69	6,807.71	68,676.08
Income transferred to Principal.....	58,636.58						58,636.58
Miscellaneous.....	96,876.24	67,007.75		17,745.83	80,087.51		261,717.33
Total Academic Costs.....	\$2,436,168.64	\$835,233.02	\$190,282.18	\$1,856,633.98	\$465,330.28	\$320,805.66	\$6,104,453.76
Residential Halls.....	176,081.60						176,081.60
Dining Rooms.....	254,756.34						254,756.34
Infirmary.....	64,620.32						64,620.32
Willard Straight Hall.....	345,180.02						345,180.02
New Construction and Improvements.	207,928.02	6,530.00	68.50	45,087.80			259,614.32
Miscellaneous.....	29,990.58	138.20		27,336.85			57,465.63
	\$3,514,725.52	\$841,901.22	\$190,350.68	\$1,929,058.63	\$465,330.28	\$320,805.66	\$7,262,171.99

PROPERTY ACCOUNT

	1927	1928	Increase
Productive Funds:			
Endowed Colleges at Ithaca.....	\$14,949,249.84	\$15,572,931.59	\$623,681.75
Medical College, New York City.....	4,456,176.79	4,436,176.79	—20,000.00
Residential Halls.....	1,211,282.64	1,221,282.64	10,000.00
	<hr/>	<hr/>	<hr/>
Income due Special Funds.....	\$20,616,709.27	\$21,230,391.02	\$613,681.75
Premium and Discount (Medical).....	332,079.76	2,085,688.91	1,753,609.15
	152.50	152.50	
	<hr/>	<hr/>	<hr/>
Current Deficit Balance.....	\$20,948,941.53	\$23,316,232.43	2,367,290.90
	233,272.98	139,592.31	93,680.67
	<hr/>	<hr/>	<hr/>
Real Estate, Educational, etc.....	\$20,715,668.55	\$23,176,640.12	\$2,460,971.57
Equipment.....	7,578,282.59	7,595,283.70	17,001.11
	3,177,190.17	3,298,398.28	121,208.11
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State Farms.....	\$31,471,141.31	\$34,070,322.10	\$2,599,180.79
State Drill Hall.....	14,016.35	52,766.35	38,750.00
State College Buildings.....	349,971.95	349,971.95	
State College Equipment.....	2,314,435.78	2,578,044.40	263,608.62
	720,330.75	732,410.53	12,079.78
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	\$34,869,896.14	\$37,783,515.33	\$2,913,619.19

SCHEDULE C: THE PRODUCTIVE FUNDS

	June 30, 1927	Additions	June 30, 1928	Income
Alumni Endowment Fund:				
Gift of Alumni to the Endowment Fund of the University. Established 1908	\$ 1,611.39	\$ —50.00	\$ 1,561.39	\$ 85.22
Alumni Fellowship in Landscape Architecture:				
Established by students in the Department of Landscape Architecture, the income to accumulate until, with additions, it shall in the judgment of the Faculty of the College of Architecture be deemed sufficient for the purpose. The income only to be used to support a traveling fellowship in Landscape Architecture. Established 1925	545.54	54.00	599.54	29.77
Alumni Fund:				
The permanent gift of the Alumni of the University through the Cornellian Council, and by the action of the Board of Trustees added to the permanent endowment of the University, the net income to be used for University purposes. Established 1913	28,800.13	8,743.75	37,543.88	1,969.48
Anonymous Endowment Fund No. 1:				
Gift of 925 shares of Eastman Kodak common stock, the income to be used to pay the expenses of an effort to increase the endowment funds of the University, and when no longer needed for such purposes to be used in such way as the Trustees of the University may determine. Established 1926.	100,000.00		100,000.00	7,400.00
Anonymous Endowment Fund No. 2:				
An unrestricted gift made to the University through the President by an anonymous donor. Established 1928		150,000.00	150,000.00	
Anvil Club Endowment Fund:				
Gift of the Anvil Club of the University. The income to be used to purchase books for Willard Straight Hall, and only such books as would not otherwise be likely to be purchased, not for magazines, school books, or the like. Established 1927	250.00	50.00	300.00	14.36
Baird Architectural Fund:				
Gift of Mrs. M. Z. Baird. The income, or, in the discretion of the Faculty of the College of Architecture, the principal to be used for the purposes of the College of Architecture. Received by the College in 1926, established as a fund in 1927		1,000.00	1,000.00	54.59

Baker, C. H. Prize Fund: Gift of Charles H. Baker, 1886, to found a public speaking prize for the benefit of the junior and senior students in the School of Civil Engineering, but available likewise to those in Mechanic Arts, Architecture, and similar vocational courses. Established 1912.	3,000.00	180.00
Barnes Library Endowment Fund: Gift of Mrs. Harriet Barnes Newberry and A. Victor Barnes in memory of their father the late Alfred Cutler Barnes. Established 1904.	5,000.00	272.93
Barnes, Mrs. A. S., Shakespeare Prize Fund: Gift of Mrs. A. S. Barnes, the income to be appropriated as a prize to the undergraduate student who shall present the best essay upon the writings of Shakespeare. Established 1887.	1,000.00	54.59
Beatty Agricultural Scholarship Fund: A gift under the will of Harrison L. Beatty, late of Bainbridge, N. Y. The income to be used to maintain three equal scholarships in the Short or Winter course in Agriculture or in some similar course in agricultural study. Established 1920.	5,927.11	323.53
Beekkeeping Library Fund: The gift of many individual beekkeepers of New York State. The income to be used for the purchase of books, pamphlets, journals, leaflets, tracts or other literature relating to beekkeeping or subjects of like nature, and the maintenance, binding and repair of same, and shall not be used for the payment of salaries or other clerical expense. Established 1926.	1,101.60	67.17
Bell, Harold I., Research Fund: The gift of Mrs. Ellen Foster Bell as a memorial to her husband, a graduate of the College of Civil Engineering of the Class of 1905. The income to be used for the purchase of equipment and supplies for research in the field of hydraulic engineering and related subjects. Established 1922.	5,000.00	272.93
Bennett, Charles Edwin, Fund for Research in Classical Languages: Gift of Lawrence Bennett to establish a fund in memory of his father, Professor Charles E. Bennett, the income to be expended for research in the study or teaching of the classical languages as the professors of the Department of Latin (or such department as may in the future include what is now known as the Department of Latin) with the approval of the President, may recommend. Established 1924.	4,000.00	218.34

	June 30, 1927	Additions	June 30, 1928	Income
Bennett, James Gordon, Prize Fund: Gift to endow the prize established in 1912 by Mr. Bennett for work done in local and general anesthesia, especially in small animals. Established 1916	1,050.00		1,050.00	57.31
Bennett, Philo S., Prize Fund: Gift from the estate of Mr. Bennett, the income to be used as a prize for the best essay discussing the principles of free government. Established 1905.	600.00		600.00	32.75
Besse, Anna, Prize: Gift of Miss A. B. Jennings, the annual income to be set apart each year to provide a prize in the Department of Medicine in the State Veterinary College. Established 1925.	1,000.00		1,000.00	54.59
Boldt, George C., Endowment: Gift of George C. Boldt, Jr., 1905, of \$50,000, of which \$30,000, is to endow three scholarships in the College of Arts and Sciences to be awarded to three male students of limited means in their senior year who shall wholly or in part be dependent upon their own efforts for their expenses and who, in the judgment of the Trustees shall upon basis of ability, character, personality and scholarship be worthy of financial aid; and \$20,000, to endow a fellowship in History of \$1,000, a year to be awarded to a graduate student upon the recommendation of the department or departments of History. Income not awarded or repayments from any recipient to be added to the principal of the appropriate fund. Established 1923.	54,680.74	909.80	55,590.54	2,984.77
Botsford, W. Hull, Memorial Fund: Gifts of friends in the class of W. H. Botsford to the College of Architecture to be administered by the faculty of that college. The income to be used for the purchase of books for the Architectural Library. Established 1915.	655.00		655.00	35.75
Brigden, Carrie Gardner, Home Bureau Scholarship Fund: Gift of New York State Federation of Home Bureaus. The interest to be available for an annual scholarship of \$100 to be awarded by the scholarship committee of the New York State College of Agriculture to a student in the extension service of the college. Established 1928.		1,750.00	1,750.00	31.84
Caldwell, George Chapman, Prize Fund: Gift of Mrs. Grace Caldwell Chamberlain and Prof. Frank Caldwell to establish in memory of their father a prize of \$50 a year to be annually awarded in money and accompanied by a certificate on parchment, to a member of the senior class in the chemical course for general excellence in chemical work. The award to be made by the staff of the Chemical Department. Established 1913.	1,100.00		1,100.00	60.04

Chemical Library Endowment Fund:				
Anonymous gift. Income to be used for the needs of the Department of Chemistry Library. Established 1927.	5,000.00	5,000.00		272.93
Chemical Non-resident Lectureship Fund:				
Anonymous gift, the income of which is to be used "for the benefit and advancement of teaching and research in Chemistry in connection with the Baker Laboratory"	256,500.00	362,018.75	105,518.75	23,545.69
Church, Irving P., Book Fund:				
Gift of former students in the School of Civil Engineering, the income to be devoted to the purchase of additions to the Library of the School of Civil Engineering. Established 1917.	2,500.00	2,500.00		136.46
Class of '86 Memorial Prize Fund:				
Gift of Class of 1886, the income to be awarded annually as a prize in junior oratory.	1,886.00	1,886.00		102.95
Class of '89 Endowment Fund:				
A University endowment fund being raised by the Class of 1889. Established at its 25th reunion in 1914.	8,730.00	8,730.00		476.53
Class of 1891 Memorial Fund:				
Established by the Class of 1891 on the same basis as the 1912 Fund.		500.00		
Class of '94 Memorial Debate Prize Fund:				
Gift of Class of 1894 as the foundation of a prize in debate.	1,894.00	1,894.00		103.38
Class of 1896 Memorial Library Fund:				
Gift of Class of 1896, the income to be used for the library in Willard Straight Hall, and when no longer needed for such purpose, the further use of the fund to be designated by the class at a class meeting.	2,000.00	2,000.00		109.17
Class of '98 Alumni Hall Fund:				
Gift of Class of 1898 to be added to the fund for the establishment of a University Club.	941.74	993.14	51.40	51.40
Class of 1900 Twenty-five Year Memorial Reunion Fund:				
Gifts made on the occasion of the twenty-fifth reunion of the class, the income to be used "in the manner best suiting the needs of the University"	2,750.00	3,745.00	995.00	150.11
Class of 1901 Twenty-five Year Reunion Memorial Fund:				
The gift of the members of the Class of 1901 on the occasion of their twenty-fifth reunion, the income "to be subject wholly to the discretion and judgment of the President and Trustees for such use or uses as they may determine from year to year"	14,156.00	15,691.00	1,535.00	772.71

Class of 1905 Endowment Fund: "This money in total or in interest, as the council may see fit, to be applied to supplementing professors' salaries, at the discretion of the proper University authorities." Established 1915

Class of 1908 Fund:
Established by Class of 1908, to be invested with University funds, the income of \$500 less 5% transferred to University Insurance Reserve Fund to be paid over to Class Secretary. The fund when no longer needed by the Class to revert to the University for general university purposes unless the Class at some regular meeting designates a particular university purpose for its use. Established 1908.

Class of 1912 Fund:
Established by Class of 1912, to be invested by the University with its funds, the income less 5% transferred to University Insurance Reserve Fund to be subject to call of Life Secretary of Class. The fund when no longer needed by the Class to revert to the University for general university purposes unless the Class at some five-year reunion meeting designates a particular university purpose for its use. Established 1912.

Class of 1913 Fund:
Established by Class of 1913 on the same basis as the 1912 Fund.

Class of 1914 Fund:
Established by Class of 1914 on the same basis as the 1912 Fund.

Class of 1915 Fund:
Established by Class of 1915 on the same basis as the 1912 Fund.

Class of 1916 Fund:
Established by Class of 1916 on the same basis as the 1912 Fund.

Class of 1917 Fund:
Established by Class of 1917 on the same basis as the 1912 Fund.

Class of 1919 Fund:
Established by Class of 1919 on the same basis as the 1912 Fund.

Class of 1920 Fund:
Established by Class of 1920 on the same basis as the 1912 Fund.

Class of 1921 Fund:
Established by Class of 1921 on the same basis as the 1912 Fund.

Class of 1922 Fund:
Established by Class of 1922 on same basis as the 1912 Fund.

	June 30, 1927	Additions	June 30, 1928	Income
	7,703.00		7,703.00	420.47
	3,050.50	141.51	3,192.01	166.51
	813.38		813.38	44.39
	1,450.00	25.00	1,475.00	79.97
	800.00		800.00	43.67
	1,618.91		1,618.91	88.37
	2,850.00		2,850.00	155.57
	1,122.88		1,122.88	61.29
	695.82		695.82	37.98
	625.87		625.87	34.16
	535.36		535.36	29.22
	460.38	263.78	724.16	35.93

Class of 1923 Fund: Established by Class of 1923 on the same basis as the 1912 Fund.	2,216.92	2,216.92	121.01
Class of 1924 Fund: Established by Class of 1924 on same basis as the 1912 Fund.	418.29	418.29	22.83
Class of 1925 Fund: Established by Class of 1925 on same basis as the 1912 Fund.	188.21	1,912.96	73.04
Class of 1926 Fund: Established by Class of 1926 on same basis as the 1912 Fund.	2,133.22	2,133.22	116.43
Class of 1927 Fund: Established by the Class of 1927 on the same basis as the 1912 Fund.		1,245.79	
Cleveland, Fred P., Memorial Fund: Gift of the Estate of Mr. Cleveland, M.E., 1906 through Cora P. Cleveland, Administratrix. The income to be used in the discretion of the Trustees. Established 1921.	1,000.00		54.59
College Land Scrip Fund: Consists of proceeds received by State of New York under the sale of Land Scrip apportioned to the State by the United States under the Morrill Act of 1862.	688,576.12	688,576.12	34,428.80
Comstock, John H., Memorial Fund: Raised by students and alumni as a memorial to Prof. Comstock at the time of his retiring from active service and presented by Prof. Comstock to the University as a fund for the purchase of books for the benefit of the De- partment of Entomology. Established 1914.	2,604.42	26.82	142.16
Cornell Alumni Endowment Fund: In view of the fact that all the undergraduate subscriptions to the Alumni Fund are made, and practically all the subscriptions to this fund from the graduating classes since 1909 have been made on the principal and interest basis, it is provided that wherever and whenever the principal is paid on these subscriptions it should be added to the Cornell Alumni Endowment Fund together with such part of the alumni fund as may be added when the annual sum raised by the Council is not immediately needed. The in- come from this fund to be added to the current alumni fund. Established 1922.	17,562.69	6,975.85	958.66

	June 30, 1927	Additions	June 30, 1928	Income
Cornell Endowment Fund:				
Consists of the \$500,000 given by Ezra Cornell pursuant to his agreement with the State for the founding of the university, together with the net profits derived from the sale of lands located under the scrip purchased by him under his contract with the State, of August 4, 1866, except those in the Cascadilla Hall Fund:	5,381,925.64		5,381,925.64	293,774.25
Cornell Masque Endowment Fund:				
Gift of the Cornell Masque. Income to be used for the encouragement of dramatics in the university. Established 1927.	5,500.00		5,500.00	300.22
Cornell University Christian Association Endowment Fund:				
Gift from various donors, the income, subject to the university's insurance provisions, to be paid annually in accordance with the terms of the various gifts. Established 1923.	37,145.00	300.00	37,445.00	2,035.32
Corson, Caroline, French Prize Fund:				
Gift of Professor Hiram Corson in memory of his wife, Caroline Rollin Corson, income to be awarded as a French prize. Established in 1902 as a Dante prize and converted into a French prize in 1905.	1,800.00		1,800.00	98.25
Corson, Hiram, Browning Prize Fund:				
Gift of Professor Hiram Corson, income to be awarded as a Browning prize. Established 1902.	1,200.00		1,200.00	65.50
Cottage Renewal Fund:				
Consists of surplus income from cottages owned by the University, in excess of 5% of investment value transferred annually to current income, fund to be held to renew the cottages or replace investment therein. Established 1904.	12,427.00	4,975.13	17,402.13	678.33
Courant, Juliette MacMonnies, Memorial Prize Fund:				
Gift of Frederick MacMonnies, Frank MacMonnies, George W. Titcomb and Miss Evelyn West Hughan to endow the annual prize maintained by them by annual gift since 1921 in memory of Miss Courant of the Class of 1916. The prize to be awarded to that woman student of the senior class whose major subject is French and who in the opinion of the committee has made the best record in her four years with special reference to facility of expression in French. Established 1923.	1,000.00		1,000.00	54.59

Crandall, Charles Lee, Prize Fund:

Gift of the Alumni of the School of Civil Engineering "to provide prizes intended to encourage original research, to stimulate interest in matters of public concern and to inspire in the students an appreciation of the opportunities which the profession of Civil Engineering offers them to serve their fellow men as intelligent and public spirited citizens." Established 1916.....

3,500.00 191.05

Daughters of the American Revolution Endowment Fund:

Gift of Miss Mary F. Hall, in honor of the New York State Society of the D. A. R., income to be added to fund during Miss Hall's life-time, and provided the principal amounts to \$1,000, to be used for the publication of such original studies in American History as are of permanent value, or as a suitable prize or prizes for research or superior attainment in American History. Established 1908.....

1,304.52 81.34 1,385.86 71.20

Dearstyne, Florence, Fund:

Gift under the will of Miss Florence E. Dearstyne, income to be used under the direction of Federation of Cornell Women's Clubs in assisting needy young women students. Established 1914.....

2,667.71 100.00 2,767.71 145.62

19

Gift of Miss Dorothea Claire Dickinson:

Gift of Miss Dorothea Claire Dickinson, Class of 1923, in memory of her father. Income to be awarded to a student in the first year class of the College of Architecture whose general record is the best as determined by a vote of the faculty of that college. Established 1927.....

500.00 27.29

Douglass, Howard W., Memorial Fund:

Gift of Mrs. Virginia Van Kirk Douglass in memory of her husband, a member of the Class of 1904 who died August 30, 1925. Established 1927

2,500.00 136.46

Dreyfus, Dr. Louis Alexander, Memorial Scholarships:

Gift of Mrs. Louis Alexander Dreyfus in memory of her husband, the income to be awarded in the form of two scholarships of approximately \$600 each annually to needy and worthy students, first, from the public high schools of Richmond County, N. Y., and second, from the public high schools of Sandusky County, Ohio, preferably from the city of Fremont, the birth-place of Dr. Dreyfus. Established 1926.....

25,000.00 1,364.63

Earle, Charles Bull, Memorial Fellowship Fund:

Gift of Charles Earle in memory of his son, Charles Bull Earle, of the class of 1919, the interest to be used for the support of the existing university fellowship in Mechanical and Electrical Engineering. Established 1920 and endowed in 1921.....

10,000.00 545.85

	June 30, 1927	Additions	June 30, 1928	Income
Eastman Stage Fund: Gift of A. R. Eastman of Waterville, N. Y., in 1918 to endow the annual stage maintained by him by annual gift since 1909. The administration of the fund to be in the hands of the Dean of the College of Agriculture for the purpose of maintaining a stage or speaking contest each year on questions of public interest to agriculture and country life.	3,000.00		3,000.00	163.76
Eidlitz, Marc, Instructorship in Civil Engineering: Gift of Otto M. Eidlitz of the Class of 1881. Established 1919.	40,000.00		40,000.00	2,183.41
Elliot, W. S., Endowment Fund: Gift of W. S. Elliot, Class of 1887, as an additional endowment to the Sibley School of Mechanical Engineering. Established 1921.	10,000.00		10,000.00	545.85
Emanuel, Victor, Fund: A portion of the gift of Victor Emanuel, '19, the income to be used in any way which the Trustees of the University may determine. Established 1926.	10,000.00		10,000.00	545.85
Fayerweather Fund: Gift under will of Daniel Fayerweather. Established 1892.	331,528.56		331,528.56	18,096.60
Fiske, Willard, Library Endowment Fund: Gift under will of Willard Fiske to be used and expended for uses and purposes of the library of the university. Established 1906.	456,836.48		456,836.48	24,936.57
Fiske, Willard, Icelandic Book Fund: Gift under will of Willard Fiske, income to be used for purpose of making additions to the Icelandic collection in the library of the university. Established 1906.	8,000.00		8,000.00	436.68
Fiske, Willard, Icelandic Salary Fund: Gift under will of Willard Fiske, income to be used for purpose of paying salary of Icelandic amanuensis whose time shall be given to care of Icelandic collection and who shall be a native of Iceland, educated or principally educated in Iceland and recommended for said work by the Rector of the Latin School of Reykjavik. Established 1906.	30,000.00		30,000.00	1,637.56
Fiske, Willard, Petrarch Salary Fund: Gift under will of Willard Fiske, income to be used in paying salary or part salary of capable amanuensis, a portion of whose time shall be given to care of Petrarch and Dante collections. Established 1906.	12,000.00		12,000.00	655.02
Fiske, Willard, Petrarch Book Fund: Gift under will of Willard Fiske, income to be used for purpose of increasing Petrarch and Dante collections in library of the university. Established 1906.	6,000.00		6,000.00	327.51

Fiske, Willard, Icelandic Publication Fund: Gift under will of Willard Fiske, income to be used for purpose of publishing an annual volume relating to Iceland and the Icelandic collection in the library of the university. Established 1906.	5,000.00	5,000.00	272.93
Flower, R. P., Library Endowment Fund: Established in 1901 by a gift of Mrs. Sarah M. Flower of \$10,000, the income to be used for the purchase and binding of books and periodicals for the Roswell P. Flower Library, founded by Governor Flower for the Veterinary College, by a gift of \$5,000 in 1897, \$1,000 remaining unexpended at the time of his death is added to the endowment.	11,000.00	11,000.00	600.44
Frank, Jerome Adrian, Memorial Fund: Established in memory of Mr. Frank, '08, by his parents, relatives and friends, the income to be used for general university purposes. Established 1926.	250.00	250.00	5.46
Fraser Scholarship Fund: Gift of William Metcalfe, Jr., LL.B., 1901 of Pittsburgh, Pa., in memory of Alexander Hugh Ross Fraser, for eighteen years Librarian of the Law Library, income to be awarded in two scholarships of \$100 and \$50 respectively, to Seniors in Law, the award to be based on scholarship, financial need and character. Annual surplus to be paid to Cornellian Council. Established 1911.	4,000.00	4,000.00	218.34
French, Sophie Washburn, Instructorship Fund: Gift of Frank S. Washburn, 1883, of an instructorship in memory and in honor of Sophie Washburn French, who was born at Quincy, Mass., November 20, 1851, and died at Swansboro, N. C., on April 25, 1913, and who through incessant and unselfish effort devoted her life to the cause of education. Established in 1923.	40,000.00	40,000.00	2,183.41
Fuertes Medal Fund: Gift of the late Estevan A. Fuertes, the income to provide two medals to be awarded annually, one to the student graduating who has maintained the highest degree of scholarship during his four years, the other to the graduate who may write a meritorious paper on some engineering subject. Established 1893.	1,000.00	1,000.00	54.59
Gage, Simon H., Fellowship Fund: Raised by former students and friends of Professor Gage to establish a fellowship in Animal Biology. The income is added to the principal until such time as the fund shall be sufficient to yield an annual income of \$500. Established 1916.	5,019.08	312.97	273.96

	June 30, 1927	Additions	June 30, 1928	Income
Gage, Susanna Phelps, Fund for Research in Physics: Gift of Simon Henry Gage, B.S. 1877, and Henry Phelps Gage, A.B. 1908, Ph.D. 1911 as a memorial to Susanna Phelps Gage, Ph.B., 1880, the income to be used in any way which at the time gives promise of advancing knowledge in Physics. Established 1918.....	10,000.00		10,000.00	545.85
General Fund: Consists of the endowment of not less than \$100,000 available for the main- tenance of Rockefeller Hall, required as a condition precedent to John D. Rockefeller's gift.....	106,000.00		106,000.00	5,786.05
Graduate Prize in Philosophy: The income to be placed at the disposition of the Philosophical Department and for the present to be awarded to that graduate student who submits the best paper embodying the results of research in the field of Philosophy. Established 1912.....	800.00		800.00	43.67
Grimes, Arthur Middleton, Fund: Gift of Mrs. Augusta E. Grimes in memory of her son, Arthur Middleton Grimes, B.S., 1915. The income after three years to be used for payment of salaries. Established 1919.....	5,000.00		5,000.00	272.93
Guiteau Student Loan Fund: Gifts under the wills of Frederick W. Guiteau (\$178,767.34) and Mrs. Nancy G. Howe (\$94,689.03) together with loans repaid, the income to be used in advancing and assisting needful worthy young men in pursuing their studies in the university. Established 1904.....	461,350.90	22,356.21	483,707.11	25,184.32
Guilford Essay Prize: Gift under will of James B. Guilford to establish a prize the object whereof shall be the promotion of a high standard of excellence in English Prose Composition. Established 1902.....	3,000.00		3,000.00	163.76
Hall, Mary F., Scholarship Fund: Gift of Mary F. Hall, income to be paid to her during her life-time, and at her death to be used for scholarships. Established 1902.....	16,500.00		16,500.00	900.66
Harris, Lucy, Fund: Gift of George W. Harris as a memorial to his wife, Lucy Thurber Harris, in- come to be expended each year in purchase of English poetry of the Vic- torian Era and of biography and criticism connected therewith. Estab- lished 1893.....	1,000.00		1,000.00	54.59
Harris, Rollin Arthur, Endowment Fund: Gift of Mrs. Harris, the income to be used for the purchase of books for the mathematical library established by her.....	50.00		50.00	2.73

Haviland Scholarship Fund:
 Gift of \$500 under the will of John G. Haviland of Glens Falls, N. Y., to be invested until such time as a bequest under the will of his daughter, Bernice Haviland Guernsey, shall be paid to the university, when the income of both is to be applied to scholarships for girls residing in Warren County, N. Y. Established 1916. 912.32 56.88 969.20 49.79

Heckscher Foundation for the Promotion of Research in Cornell University:
 The gift of August Heckscher, the income of the fund to be used for the support at Cornell University of research in any and all branches of knowledge, including the publication of the results thereof. Established 1920. 500,000.00 500,000.00 50,000.00

Hinkley, Gerald Watson, Foundation:
 Gift under the will of Mrs. Jessie Hinkley of Dunkirk, N. Y. The income to be used for the benefit of the university orchestra, or if the orchestra should be disbanded, or, in the judgment of the Trustees, appreciably deteriorate from its present high standard, then the corpus of the fund is to be used for the benefit of the Sibley School of Mechanical Engineering. Established 1920. 18,854.16 18,854.16 1,029.15

Hooker, Elon H., Fellowship Fund:
 Gift of Elon H. Hooker, the income to be paid over to Mrs. Mary P. Fuetes, wife of the late Estevan A. Fuetes, during the term of her life and at her death to be used for the establishment of a fellowship in Hydraulic Engineering. Established 1919. 8,500.00 8,500.00

Howland, Clinton H., Fund:
 Gift under the will of Mr. Howland of the Class of '99. Income to be used for the purchase of books in the English language for a circulating library for use of students, graduates, instructing staff and officers of Cornell University. Established 1927. 1,687.33 1,687.33 92.10

Hubbard, Theodore Gilbert, Memorial Fund:
 Gift of his mother, Mrs. Caroline M. Hubbard for the use of needy students. Established 1921. 2,000.00 2,000.00 109.17

Hunter Loan Fund for Young Women:
 Gift under the will of George W. Jones as a permanent fund to be loaned to young women students of the university who may be deemed worthy of such aid by its Board of Trustees. Established 1922. 11,151.90 11,151.90 3,000.00 772.48

	June 30, 1927	Additions	June 30, 1928	Income
Infirmary Endowment Fund:				
Gift of Dean and William H. Sage, income to be used for the maintenance and needs of the Cornell Infirmary, established by them as a memorial to their father, Henry W. Sage, said infirmary being the former residence of Henry W. Sage, and valued at \$60,000. Established 1897.....	100,000.00		100,000.00	5,458.53
Ingersoll, Clayton C., Memorial Fund:				
Gift of Mr. and Mrs. Winthrop Ingersoll in memory of their son, Lieutenant Clayton C. Ingersoll of the Class of 1917, who was killed in France, April 26, 1918. The income to be used for the payment of salaries of the instructing staff. Established 1920.....	1,000.00		1,000.00	54.59
Irvine Lectures:				
Founded by the Conkling Chapter of Phi Delta Phi, income to be used in providing special lectures in the Law School. Established 1913.....	1,843.25		1,843.25	100.61
Jonas, Albert and Olive, Fund:				
Gift of Albert Jonas '82 of \$5,000, of which \$1,000 is to constitute an endowment fund, the remainder to be used "(a) to establish and maintain at the university an agency for systematic search of fitting professional opportunities to assist Cornellians who may be in need of such help in getting settled in their life work; and (b) to assist meritorious and industrious students at Cornell whose pecuniary resources are not sufficient for their comfort, by grants to them of reasonable sums of money while they are in the pursuit of study at the university." Established 1926.....	1,000.00		1,000.00	54.59
Kenney Endowment Fund:				
Gift of Eudorus C. Kenney of the Class of 1882, the net income to be used for one or more scholarships with preference for students from the town of Truxton, Cortland County, N. Y. Established 1918.....	49,915.24		49,915.24	2,724.64
King-Osborn Memorial:				
Gift under the will of Mrs. Isabella G. King for the use of the Medical Department of the University. Established 1928.....		44,775.84	44,775.84	1,108.84
Knickerbacker, John, Fund:				
Gift of John Knickerbacker, 1887, to provide financial aid to students in Cornell University who lack means for adequate support and have good minds, healthy and strong bodies, good moral character, sound moral opinions and beliefs, are earnest and persevering workers, and come from parents known to be or to have been good citizens and both born in the United States. Established 1919.....	27,957.06	358.00	28,315.06	1,622.48

Kuichling, Emil, Library Endowment Fund:
 Gift of Mrs. Sarah L. Kuichling. The income to be used for additions to
 "The Library of Emil Kuichling, C.E.," given by Mrs. Kuichling to the
 College of Engineering. Established 1920.

Law School Fund:
 Gift of Douglas Boardman, income to be used for a Law prize. Established
 1887.

Long, Eleanor Tatum, Fund:
 Gift under the will of Elizabeth Tatum Long to the general endowment
 funds of the university in memory of her daughter, Eleanor Tatum Long,
 of the Class of 1916. Established 1924.

Long, Eleanor Tatum, Scholarship Fund:
 Gift under will of Elizabeth Tatum Long to establish a scholarship in Struc-
 tural Geology, interest to be paid possibly every two years if that seems
 best. Established 1924.

Ludwig, Robert and Charlotte, Fund:
 Gift of Robert F. Ludwig, '03, the income to be paid to himself and wife as
 long as either may live, and upon the death of the survivor "to be used in
 such manner as shall be deemed by the Trustees of Cornell University to
 be of most benefit to the university." Established 1926.

McMullen, John, Scholarship Fund:
 Gift under the will of John McMullen of Norwalk, Conn., "for the purpose
 of creating and maintaining free scholarship or scholarships for the edu-
 cation of young men as engineers," the details as to the amounts of said
 scholarships and the qualifications of the beneficiaries to be left to said
 institution to determine, said scholarships to be known as the John McMul-
 len Scholarships. Established 1923.

Mennen Memorial Fund:
 Payment upon the proposed gift of \$100,000 of William G. Mennen and Mrs.
 Elma Mennen Williams in memory of their parents, Mr. Gerald Mennen
 and Mrs. Elma C. Mennen. The principal of this fund eventually to be
 used for the building of a dormitory.

1,200.00	1,200.00	65.50
2,000.00	2,000.00	109.17
2,925.09	2,925.09	115.97
29,513.25	29,513.25	1,610.99
15,000.00	16,000.00	1,107.33
134,699.88	69,463.43	8,717.10
80,000.00	10,000.00	4,639.75

Messenger Endowment Fund:

Gift under the will of Hiram J. Messenger, '80 to establish a fund to provide a course or courses of lectures on the evolution of civilization for the special purpose of raising the moral standard of our political, business and social life to be known as the "Messenger Lectures on the Evolution of Civilization." The income from such fund as far as sufficient to be expended first to provide twelve lectures each year to be delivered by the ablest non-resident lecturer or lecturers obtainable, and after provision has been made for the said twelve lectures each year then any additional income from said fund to be used for further lectures as the University authorities may think best. Established 1923.

Messenger, Luana L., Prize Fund:

Gift of H. J. Messenger in memory of his mother for an annual prize to the student writing the essay giving evidence of the best research and most fruitful thought in the field of human progress or the evolution of civilization. Established 1902.

Meyer, Edgar J., Memorial Fund:

Gift of Mr. Eugene Meyer and his wife, Harriet Meyer, in memory of their son, income to be awarded annually as a fellowship in engineering research, to any graduate of an accepted school of Mechanical or Electrical Engineering, and not to be held by the same person more than two years. Established 1913.

Miller, Charles J., Fund:

Unrestricted gift under will of Charles J. Miller of the class of 1870. Established 1925.

Miller, Jane, Prize Fund:

Gift of Frank H. Miller of New York City, in 1920, to endow the prize maintained by him by annual gift since 1912. The interest is to be used for an annual prize or prizes in Physiology in the Veterinary College, to be called in memory of his mother, "The Jane Miller Prizes in Physiology." Morris, Ruth, Loan Fund:

A gift of Ruth M. Morris, '26. The income to be used in the form of loans for financial aid to men and women students in the Medical College of Cornell University, New York division. Established 1921.

Osborn, Laura, Gift or Memorial:

Gift under the will of Mrs. Isabella G. King to establish a scholarship for young women. Established 1927.

	June 30, 1927	Additions	June 30, 1928	Income
Messenger Endowment Fund:				
Messenger, Luana L., Prize Fund:				
Gift of H. J. Messenger in memory of his mother for an annual prize to the student writing the essay giving evidence of the best research and most fruitful thought in the field of human progress or the evolution of civilization. Established 1902.	80,000.00		80,000.00	4,366.83
Meyer, Edgar J., Memorial Fund:				
Gift of Mr. Eugene Meyer and his wife, Harriet Meyer, in memory of their son, income to be awarded annually as a fellowship in engineering research, to any graduate of an accepted school of Mechanical or Electrical Engineering, and not to be held by the same person more than two years. Established 1913.	5,500.00		5,500.00	300.22
Miller, Charles J., Fund:				
Unrestricted gift under will of Charles J. Miller of the class of 1870. Established 1925.	10,000.00		10,000.00	545.85
Miller, Jane, Prize Fund:				
Gift of Frank H. Miller of New York City, in 1920, to endow the prize maintained by him by annual gift since 1912. The interest is to be used for an annual prize or prizes in Physiology in the Veterinary College, to be called in memory of his mother, "The Jane Miller Prizes in Physiology." Morris, Ruth, Loan Fund:	710.72	261.91	972.63	47.94
A gift of Ruth M. Morris, '26. The income to be used in the form of loans for financial aid to men and women students in the Medical College of Cornell University, New York division. Established 1921.	1,000.00		1,000.00	54.59
Osborn, Laura, Gift or Memorial:				
Gift under the will of Mrs. Isabella G. King to establish a scholarship for young women. Established 1927.	5,640.00	700.00	6,340.00	307.86
	7,000.00		7,000.00	382.10

Pack, C. Lathrop, Fund:
 Gift of Charles Lathrop Pack to be used "in the interest of forestry." The interest is now used by the Faculty of the Department of Forestry as an annual prize. Established 1915. 1,000.00 54.59

Pack, Charles Lathrop, Foundation Forestry Prize Fund:
 Gift of Charles Lathrop Pack "to be used for offering prizes to students with a view of helping them to better sell the cause of forestry to the public; and to be given for papers, articles, etc., that are thought to be better written with a view of interesting the public in Forestry." Established 1923. 1,000.00 54.59

Pack, Charles Lathrop Research Professorship in Forest Soils:
 Gift of the Charles Lathrop Pack Forestry Trust. Income to be applied in perpetuity to the maintenance of the Charles Lathrop Pack Professorship in Forest Soils. Income shall be available for salary of holder of the chair, and any remaining balance of income to be applied toward operating costs of the work undertaken by the incumbent. Established 1927. 130,000.00 7,096.10

Padgham, Frank William, Scholarship Fund:
 Gift of Amos Padgham to found a scholarship in Sibley College in memory of his son. Established 1892. 3,000.00 163.76

Parkin, Grenville W., Memorial Fund:
 Gift of Mrs. Louisa F. Beam in memory of her son, Lieutenant Grenville W. Parkin, of the Class of 1911. The income to be used for the payment of salaries of the instructing staff. Established 1919. 1,000.00 54.59

Passmore, John Faxon, Memorial Fund:
 Gift of Lincoln K. Passmore to form the nucleus of a memorial fund. Established 1927. 10,000.00 545.85

Patten, Henry J., Endowment Fund:
 Gift of Mr. Patten, '84. The annual income (\$1,000 being credited to the Cornellian Council) to be used for the benefit of the University during his lifetime. At his death the income to be paid to his widow; at her death to revert to the University. Established 1927. 30,000.00 1,228.17

Polish Student Loan Fund:
 Gift from Polish students at Cornell to be disbursed to candidates presented by members of the Polish Club of the University. Established 1909. 208.00 11.35

Porter, A. A., Memorial Fund:
 Gift of Mr. and Mrs. Alexander J. Porter in memory of their son, Albert Augustus Porter, of the Class of 1919. Established 1921. 150.00 8.19

	June 30, 1927	Additions	June 30, 1928	Income
Professorial Pension Fund: Consists of payments by professors admitted to the benefits of the pension fund with accrued income.				
Ring Memorial Fund: Gift under the will of Charles A. Ring, income to be used in advancement of Horticultural Science.	76,092.70	4,815.93	80,908.63	4,153.55
Risley Hall Library Fund: Gift under the will of Andrew D. White, the income to be used for the Prudence Risley Hall Library. Established 1925.	1,000.00		1,000.00	54.59
Roberts, Charles H., Scholarship Fund: Gift of Charles H. Roberts of Oakes, Ulster County, New York, income to be used in payment of five equal annual scholarships in the College of Agriculture and open to all races of mankind regardless of color or political or religious creeds, of good moral character and required qualifications, preference to be given to intelligence and financial inability. Established 1906.	250.00		250.00	13.65
Rowlee Memorial Fund: Established by the Kappa Sigma Fraternity (Alpha Kappa Chapter) as a memorial to Professor Willard W. Rowlee, the income to be used for the upkeep of the Cornell Alumni News in the Willard Straight Hall Library, and for any other purposes of the Willard Straight Hall Library, and when no longer needed for the above purposes, then the income may be used for any other university purposes. Established 1926.	31,498.00		31,498.00	1,729.33
Sage College Endowment Fund: Part of the gift of Henry W. Sage of \$250,000 on condition "that instruction shall be afforded to young women by the Cornell University, as broad and as thorough as that now afforded to young men." The balance of the gift is invested in the women's residential hall known as Sage College. Established 1872.	831.59		831.59	45.39
Sage, Dean, Sermon Fund: Gift of Dean Sage in 1872 as an endowment of Sage Chapel and increased by recent gifts from Mrs. Sage.	109,300.00		109,300.00	5,966.18
Sage Library Endowment Fund: Gift of Henry W. Sage for endowment of library. Established 1891.	78,000.00		78,000.00	4,257.66
	300,000.00		300,000.00	16,375.60

Sage, Sarah M., Endowment Fund:

The income, or in the discretion of the University, the principal also, to be used to promote the advancement of Medical Science by the prosecution of research at Ithaca, in connection with any and all the subjects at any time embraced in the curriculum of the Cornell University Medical School. Established 1915

55,000.00 3,002.19

Sage, Susan E. Linn, Professorial Fund:

Gift of Henry W. Sage to endow the chair of Ethics and Philosophy. Established 1885

50,000.00 2,729.27

Sage, Susan E. Linn, School of Philosophy Fund:

Gift of Henry W. Sage to enlarge basis of Susan Linn Sage Foundation and establish the Susan Linn Sage School of Philosophy. Established 1891

200,000.00 10,917.07

Sage, William H., Pension Fund:

Gift of \$150,000 to found a pension fund for full professors, excluding professors in the Medical College in New York City or in State or National institutions at Ithaca, or elsewhere, together with income received thereon. Established 1903 (See Schedule XXV)

443,645.20 20,414.93 24,216.53

Sampson, Frances, Fine Arts Prize:

Gift of Professor Martin W. Sampson in memory of his wife, to be awarded in books or artistic reproductions and not in money to that student in the university who shows the most intelligent appreciation of the graphic arts and architecture. Established 1909

1,000.00 54.59

Saunders Memorial Fund:

Gift under the will of Mrs. Mary Ellen Saunders of Yonkers, N. Y. The income to be used each year for the payment of an undergraduate scholarship in the literary or scientific department at the choice of and for the benefit of an American boy of Scotch, English or Irish parentage to be nominated therefor by the Superintendent, Principal and Teachers of the Yonkers High School in Yonkers, N. Y., or a majority of them, in the first instance covering a four year term, and thereafter to fill the vacancy as it may occur from time to time perpetually and upon such conditions as said Superintendent, Principal and Teachers, or a majority of them, may determine; such scholarship to be held subject to the general rules and regulations of said university, and to be known as "the Alexander and Mary E. Saunders Scholarship." Established 1922

12,500.00 682.32

Schiff, Jacob H., Endowment Fund:

Foundation for Human Civilization. Established 1912

100,000.00 5,458.54

Schiff, Jacob H., Foundation Book Fund:
 Upon recommendation of the Library Council this sum is set aside from the accumulated income of the Jacob H. Schiff Foundation for Human Civilization, the income from which is to be used for the purchase of books in the field for which the fund was given. Established 1924.

Schling, Max, Student Loan Fund:
 Gift of Mr. Schling to establish a loan fund for the benefit of students of Floriculture. Established 1926.

Seidell, William C., Book Fund:
 Gift of Mr. and Mrs. Gerritt S. Miller, income to be used to purchase books for poor young men working their way through the school of Civil Engineering. Established 1905.

Semi-Centennial Endowment Fund:
 Gifts toward the increase of the permanent endowment of the university contributed through the Semi-Centennial Endowment Committee and not yet established on the books as separate funds. (See Schedule XXVI)

Sexton, Allen Hale, Memorial Fund:
 Proceeds from the sale of the stone dwelling house and adjoining lands in the town of Lansing given to the University under the will of Lawrence E. Sexton. Established 1920.

Sibley College Endowment Fund:
 Gift of Hiram Sibley. Established 1884.

Smith, Charles F., Fund:
 Gift under the will of Mr. Smith. Income to be paid annually to a student from the Town of Southold, Suffolk Co., N. Y., attending Cornell University. If more than one student is in attendance then income is to be paid according to the judgment of the Trustees. Should there be no student from Southold in attendance at the university, then income is to be added to the principal. Established 1927.

Smith, Goldwin, Fund:
 Gift under will of Goldwin Smith to be used for the promotion especially of liberal studies, languages ancient and modern, literature, philosophy, history and political science, for which provision was made in Goldwin Smith Hall. Established 1911. One hundred seventy-five thousand dollars of this fund is set aside, the income to be used for the Goldwin Smith Special or Super-normal Salary Fund, Lectureship Fund, Reading Room, or other appropriate purposes.

	June 30, 1927	Additions	June 30, 1928	Income
Schiff, Jacob H., Foundation Book Fund: Upon recommendation of the Jacob H. Schiff Foundation for Human Civilization, the income from which is to be used for the purchase of books in the field for which the fund was given. Established 1924.	2,500.00		2,500.00	136.46
Schling, Max, Student Loan Fund: Gift of Mr. Schling to establish a loan fund for the benefit of students of Floriculture. Established 1926.	2,071.50	408.02	2,479.52	118.12
Seidell, William C., Book Fund: Gift of Mr. and Mrs. Gerritt S. Miller, income to be used to purchase books for poor young men working their way through the school of Civil Engineering. Established 1905.	1,400.00		1,400.00	76.42
Semi-Centennial Endowment Fund: Gifts toward the increase of the permanent endowment of the university contributed through the Semi-Centennial Endowment Committee and not yet established on the books as separate funds. (See Schedule XXVI)	2,389,422.80	104,502.09	2,493,924.89	132,618.48
Sexton, Allen Hale, Memorial Fund: Proceeds from the sale of the stone dwelling house and adjoining lands in the town of Lansing given to the University under the will of Lawrence E. Sexton. Established 1920.	10,000.00		10,000.00	545.85
Sibley College Endowment Fund: Gift of Hiram Sibley. Established 1884.	50,000.00		50,000.00	2,729.27
Smith, Charles F., Fund: Gift under the will of Mr. Smith. Income to be paid annually to a student from the Town of Southold, Suffolk Co., N. Y., attending Cornell University. If more than one student is in attendance then income is to be paid according to the judgment of the Trustees. Should there be no student from Southold in attendance at the university, then income is to be added to the principal. Established 1927.	5,379.93		5,379.93	293.67
Smith, Goldwin, Fund: Gift under will of Goldwin Smith to be used for the promotion especially of liberal studies, languages ancient and modern, literature, philosophy, history and political science, for which provision was made in Goldwin Smith Hall. Established 1911. One hundred seventy-five thousand dollars of this fund is set aside, the income to be used for the Goldwin Smith Special or Super-normal Salary Fund, Lectureship Fund, Reading Room, or other appropriate purposes.	683,016.29		683,016.29	37,282.68

Smith, Goldwin, Hall Reading Room Fund: A portion of the \$4,000 gift of Mr. Goldwin Smith made in 1909 for the Reading Room in Goldwin Smith Hall. Converted in 1914 into a fund, income to be available for the maintenance of same.	2,700.00	2,700.00	147.38
Smith, Horace I., Fund: Gift under the will of Mr. Smith, the income to be added to the principal until the fund shall reach the sum of \$20,000, the income then to be expended in assisting needy deserving students under specified restrictions. Established 1916.	9,870.92	615.54	538.81
Smith, Judson N., Scholarship Fund: Gift of Mrs. Sarah L. Smith to found a scholarship in the school of Civil Engineering in memory of her son and to be awarded under such rules as the University may enact, on the basis of intelligence and financial inability, provided however, that the student be of good moral character and meet the required qualifications. Established 1923.	4,000.55	4,000.55	218.37
Stambaugh, John, Professorship Fund: Gift of John Stambaugh, 1884, the income to be devoted to the salary of a Professor of History. Established 1919.	100,000.00	100,000.00	5,458.54
State Scholarship Alumni Fund: Being the nucleus of a fund to assist needy students. Established in 1914 by a gift of G. W. Graves, A.B. 1905, M.D. 1908, of the equivalent of the State Scholarship held by him.	401.00	401.00	21.89
Stevenson, Joseph W., Memorial Fund: The gift of Mrs. Emily R. Stevenson in memory of her husband of the Class of 1901. The income to be used in the discretion of the Trustees. Established 1921.	100.00	100.00	5.46
Straight, Willard, Memorial Fund: Established by the Class of 1901 as a memorial to Willard Straight, 1901, the income to be used in aiding worthy, industrious but needy Chinese students in securing an education. Established 1927.	5,844.42	100.00	323.93
Strauss, Eugene, Endowment Fund: Gift of Charles Strauss in memory of his son, a member of the Class of 1910 Established 1920.	1,000.00	1,000.00	54.59
Sweet, John Edson, Memorial Professorship: Established by personal friends, former students of Professor Sweet at Cornell, and early members of the American Society of Mechanical Engineers, to endow a university professorship. Established 1927.	200,000.00	200,000.00	10,917.07

	June 30, 1927	Additions	June 30, 1928	Income
Tanner Foundation to Promote Mathematical Research and Instruction: Gift of Mr. and Mrs. John Henry Tanner, the income to be paid to the donors during their lives and upon the death of both to be used in such manner as most effectively to promote mathematical research and instruction in Cornell University. Established 1920.	50,000.00		50,000.00	2,729.27
Tansey, George Judd, Memorial Fund: Gift of the Cornell Alumni Club of St. Louis. Income to be used to purchase books and other materials for the Law School Library. All such books and materials to be marked with a book plate or other insignia bearing the name of George Judd Tansey. Established 1926.	700.00		700.00	38.21
Thompson, William Delmore, Scholarship Fund: Anonymous gift to found a scholarship in memory of William Delmore Thompson for the benefit of self-supporting students in Mechanical Engineering; to be awarded at the entrance of the junior year and if the student's work prove satisfactory to continue through his senior year. Established 1919.	1,000.00		1,000.00	54.59
Thompson, William Delmore, Endowment Fund: Gift of Mrs. Bertha D. Higgins to the university endowment in memory of William Delmore Thompson, 1918. Established 1919.	1,000.00		1,000.00	54.59
Thorne, Robert J., Professorship: Gift during Semi-Centennial Endowment Campaign of Robert J. Thorne, Class of 1897, to endow a university professorship. Established 1927. . .	125,000.00	6,823.17	131,823.17	6,823.17
Town of Spencer Scholarship for Young Women Fund: Gift of Miss Mary F. Hall to found a scholarship for young women of the Town of Spencer, N. Y., the income, however, to be paid to her during her lifetime.	2,500.00		2,500.00	136.46
Treman, Robert H., Fund: Gift of Messrs. J. S. Alexander, George F. Baker, Allen B. Forbes, Walter E. Frew, G. McGarrath, J. P. Morgan, Seward Prosser, Charles H. Sabin, Jacob Schiff, Benjamin Strong, F. A. Vanderlip, Martin Vogel, Albert H. Wiggan, and William Woodward, his recent associates in the Liberty Loan Committee of the Second Federal Reserve District "as an endearing testimony to the unselfish, devoted and distinguished services in Finance rendered to the Nation and its financial capital during the critical period of 1916-19, by Robert H. Treman, and with appreciation of the sterling character and attractive personality that have won for him our respect and esteem," with the understanding that Mr. Treman shall have the privilege of designating the use to which the income from this fund shall be applied. Additions to this fund have been made by Mr. Treman. Established 1920.	30,000.00		30,000.00	1,637.55

Ulbricht, Gustav, Fund: Gift under the will of Gustav Ulbricht for the uses of the Agricultural School. Established 1925.....	20,000.00	1,091.71
Vail Endowment Fund: Gift under will of Edwin G. Vail of Dutchess County, the income to be expended in the aid of needy students from Dutchess County, who may, in the annual examinations therefor succeed in winning a State Scholarship in Cornell University. Established 1916.....	10,000.00	545.85
Van Cleef, Charles Edward, Memorial Fund: Gift of Mynderse Van Cleef, '74, in memory of his brother of the Class of 1871, the income to be used toward the purchase of books on Medicine, Surgery and allied subjects for the Ithaca division of the Cornell University Medical College, also for the purpose of rebinding and maintaining the books in the Medical Library. If the income in whole or in part shall not be at any time needed for the foregoing purposes, then so much of the income as shall not be so needed shall be applied towards the purchase of law books for the College of Law. Established 1921.	20,000.00	1,091.71
Walter, George L., Memorial Fund: Gift of Howard K. Walter as a memorial fund. To be added to the general endowment fund. Established 1927.	5,000.00	272.93
Wentz, John L., Prize Fund: Gift of Mrs. Lewis Audenried, the income to be used for a scholarship bearing the name of her late husband, John Leisenring Wentz of the Class of 1898, and to be awarded to a student in Engineering. Established 1920.	5,500.00	300.22
White, Andrew Dickson, Professorship: Endowed by an anonymous donor to the Semi-Centennial Endowment Fund, an alumnus of Yale, who indicated his willingness to have the professorship named for any distinguished Cornellian or other person whose life was largely devoted to the interests of the university. The Trustees named the professorship in recognition of the fact that Doctor White was one of Yale's most distinguished alumni and was the first president of Cornell University and devoted a large part of his time and fortune to the interests of the university. Established 1923.	125,000.00	6,823.17
White, Veterinary Prize Fund: Gift of Horace K. White, income to be awarded as prizes to meritorious students in Veterinary Science.....	500.00	27.29

	June 30, 1927	Additions	June 30, 1928	Income
White, J. DuPratt, Fund: The gift of J. DuPratt White, '90. The interest to be accumulated and added to the principal until such time as Mr. White may direct disposition of the principal for some University purpose. Established 1922.....	18,463.52	4,032.53	22,496.05	1,035.13
White, Spanish Prize Fund: Gift of J. G. White, Class of 1885, to found three annual prizes of \$100 each in Spanish, any excess of income or profit from the sale of the securities to be added to the principal. Two of the prizes to be given for excellence in Spanish to students who are citizens of the United States, one to a student in the Engineering College and the other in any of the other colleges; the third prize to be given for excellence in English to students who are citizens or residents of the Latin-American Republics and, for the next ten years, of Porto Rico or the Philippines. Established 1914.....	9,289.90	179.30	9,469.20	507.09
Wild, L. Philip, Fund: Gift under the will of L. Philip Wild, '14, "to be held in trust by the university to invest as it shall deem wise, and to use the income therefrom for the purchase of music for the university cadet band, and when no longer needed for that purpose to be placed in the alumni fund".....	2,608.13		2,608.13	142.36
Wilson Endowment Fund: Gift under the will of Mrs. Mary Northrup Wilson to carry out the wish of her son, Fred Lewis Wilson, to found a scholarship of not more than two years for undergraduates in M.E. or E.E.....	3,851.35		3,851.35	210.22
Women's Guild Fund: Gift of women interested in the University, income to be used to aid needy sick students. Established 1892.....	10,000.00		10,000.00	545.85
Women Students Loan Fund: Consists of former Students' Loan Fund, income to be loaned to needy women students, and increased in 1913 by \$7,000 assigned to the fund by the late President Andrew D. White from funds placed at his disposal by Andrew Carnegie.....	13,715.99	—3,979.88	9,736.11	498.71
Woodford Medal Fund: Gift of Stewart L. Woodford for prizes in Oratory. Established 1870.....	3,000.00		3,000.00	163.76
Wurts Loan Fund: Gift of \$2,000 by Alexander Jay Wurts, in memory of his mother, income to be loaned to students in M.E., "to help lift the man's burden from the boy's shoulders." Additions by Sibley students. Established 1912.....	2,267.74		2,267.74	123.77

Zeller, Eugene C., Memorial Fund:

The subscription of Mr. Zeller, Class of 1900, to the Semi-Centennial Endowment Fund paid after his death through the generosity of his mother, Mrs. Christine Zeller, his sister, Mrs. F. W. Frenchs, and his brother, William F. Zeller. Established 1921.....

5,000.00	5,000.00	272.93
<u>\$14,949,249.84</u>	<u>\$623,681.75</u>	<u>\$15,572,931.59</u>
		\$853,652.76

Medical College Endowment Fund:

Gift of Col. O. H. Payne, the income to be applied to the maintenance and operation of the Cornell University Medical College in the City of New York. Established 1913.....

4,100,000.00	4,100,000.00	213,811.58
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Medical Increment Fund:

Established on recommendation of Medical College Council "the sum of \$5,000 to be set aside annually to constitute an increment fund" the income of which may be expended, and the principal of which or any portion thereof may from time to time be expended in case of need for permanent betterments or additions to the plant of the Medical School in New York City. Established 1914.....

20,000.00	—20,000.00*	1,091.71
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*Transferred to Medical College income account.

35

Loomis Laboratory Endowment Fund:

Consists of the endowment of Loomis Laboratory turned over to the university by its Trustees at the time the laboratory was transferred to Cornell. Established 1899.....

118,176.79	118,176.79	6,450.72
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McHarg Memorial Research Fund in Pediatrics:

Gift of Mr. and Mrs. Henry K. McHarg in memory of their three children; to be used by the Medical College of Cornell University for the purpose of research work for children. No change in the investment of the funds to be made during Mr. McHarg's lifetime except with his permission. Established 1923.....

200,000.00	200,000.00	14,000.00
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Michaelis, Alfred Moritz Prize Fund in General Medicine:

Gift of Mrs. Jeannette Michaelis in memory of her son who graduated in Medicine in 1925. The income to be used as a prize of \$50 for general efficiency in the Department of Medicine to a member of the graduating class who has pursued the full course at the Cornell University Medical College. Established 1926.....

1,000.00	1,000.00	54.59
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Polk, J. M., Prize Fund:

Gift of William M. Polk to found a prize in the Cornell Medical College at New York in memory of his son. Established 1905.....

10,000.00	10,000.00	545.85
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	June 30, 1927	Additions	June 30, 1928	Income
Polk, John Metcalfe, Scholarship Fund: Gift under the will of Dr. William Mecklenberg Polk, former Dean of the Medical College. The income to be expended as a scholarship in the Medical Department of the University. Established 1919.	5,000.00		5,000.00	272.93
Seeligmann, Gustav, Prize Fund: Gift of anonymous donor to establish a prize in Obstetrics in honor of Dr. Gustav Seeligmann, formerly connected with the Cornell University Medical College as an Instructor in Obstetrics. Established 1925.	2,000.00		2,000.00	100.00
	<u>\$4,456,176.79</u>	<u>\$—20,000.00</u>	<u>\$4,436,176.79</u>	<u>\$236,327.38</u>
Residential Halls Fund Reserve: Baker Court Fund: Gift of George F. Baker for the construction of the residential halls for men known as Baker Court.	358,249.24		358,249.24	10,548.39
Boldt Hall Fund: The gift of the Alumni of the University through the Cornellian Council to cover, with the net income of the building, the cost of the Residential Hall for men to be known as Boldt Hall, in memory of the late George F. Boldt.	70,000.00	10,000.00	80,000.00	
Cascadilla Hall Fund: A portion of the Cornell Endowment Fund invested in Cascadilla Hall. . . .	120,000.00		120,000.00	
Founders Hall Fund: Gift of the Alumni of the University through the Cornellian Council to cover, with the net income of the building, the cost of the residential hall for men known as Founders Hall.	101,723.53		101,723.53	6,103.19
Prudence Risley Hall Fund: The gift of Mrs. Russell Sage for the construction of the residential hall for women named Prudence Risley in memory of the mother of Mr. Sage. Two stories over dining room added by University in 1920 at cost of \$44,493.38.	337,647.72		337,647.72	3,998.63
Sage College Building: A portion of the Sage College Endowment Fund and income from the building used for the construction of the residential hall for women named Sage College.	210,662.15		210,662.15	4,311.74

Three Central Avenue Fund:

A portion of the income of the university invested in the building at Three Central Avenue and now used as a residential hall for unmarried members of the staff and for the University Club.

	13,000.00		13,000.00
	<u>1,211,282.64</u>	<u>10,000.00</u>	<u>1,221,282.64</u>
			<u>24,961.95</u>

Income due Special Funds (Schedule V) \$20,616,709.27
Premium and Discount (Medical) 332,079.76
152.50

	\$613,681.75	\$21,230,391.02
		2,083,915.16
		<u>152.50</u>

Cash Deficit, current income, less amount due Special Funds \$20,948,941.53
233,272.98
\$23,174,866.37

	\$23,314,458.68
	<u>139,592.31</u>

REPORT OF THE COMPTROLLER
SCHEDULE D
SEMI-CENTENNIAL ENDOWMENT

	June 30, 1928		
	Subscriptions	Payments Received	Outstanding
Salary Endowment July 1, 1919	\$61,280.00	\$61,280.00	
Alpha Chi Rho.	5,050.00	1,633.05	\$3,416.95
Alpha Delta Phi.	132,774.88	87,084.88	45,690.00
Alpha Sigma Phi.	500.00	500.00	
Alpha Tau Omega.	71,644.50	53,682.00	17,962.50
d'Autremont, Charles, Jr.	80,000.00	20,000.00	60,000.00
Beta Theta Pi.	86,070.68	40,799.49	45,271.19
Chi Phi.	20,405.00	5,858.76	14,546.24
Chi Psi.	37,595.00	18,733.81	18,861.19
Class Funds.	135,341.79	101,788.56	33,553.23
Class of 1895.	18,657.23	13,092.23	5,565.00
Class of 1910 Memorial.	31,168.72	5,357.05	25,811.67
Class of 1920.	180,534.69	20,560.31	159,974.38
Class of 1921.	222,700.29	13,663.71	209,036.58
Class of 1922.	245,421.07	16,023.31	229,397.76
Class of 1923.	236,209.00	17,599.29	218,609.71
Cornell Women's Club of Pitts-			
burgh.	500.00	500.00	
Cornell Society of Civil Engi-			
neers.	5,000.00	4,500.00	500.00
Corporation Service.	50,000.00	50,000.00	
Delta Chi.	26,587.50	13,159.61	13,427.89
Delta Kappa Epsilon.	94,665.50	49,740.61	44,924.89
Delta Phi.	76,044.42	54,662.05	21,382.37
Delta Tau Delta.	37,925.00	26,798.93	11,126.07
Delta Upsilon.	101,184.00	52,131.76	49,052.24
*Douglas, Howard W.	2,500.00	2,500.00	
*Earle, Charles Bull, Memorial			
Fellowship.	10,000.00	10,000.00	
*Eidlitz, Marc, Instructorship in			
C.E.	40,000.00	40,000.00	
Fireproofing Library.	600.00	600.00	
*French, Sophie Washburn, In-			
structorship.	40,000.00	40,000.00	
French, W. H., Professorship.	4,012.00	2,012.00	2,000.00
*Grimes, Arthur Middleton, Me-			
memorial.	5,000.00	5,000.00	
Hawaiian Club.	3,025.00	1,970.00	1,055.00
*Heckscher Foundation for Pro-			
motion of Research.	500,000.00	500,000.00	
*Hinkley, Gerald Watson, En-			
dowment.	18,854.16	18,854.16	
*Ingersoll, Clayton C., Memorial			
International Law Professorship	1,000.00	1,000.00	
	5,000.00	5,000.00	
Ithaca Endowment.	96,043.90	83,490.28	12,553.62
Kappa Alpha.	126,885.00	101,925.00	24,960.00
Kappa Psi.	7,904.08	7,114.08	790.00
Kappa Sigma.	1,750.00	1,450.00	300.00
*Mennen Memorial.	100,000.00	90,000.00	10,000.00
Merrill, Ogden, Professorship.	9,475.00	4,475.00	5,000.00
New England Women's Club.	1,645.00	1,585.00	60.00
*Parkin, Grenville W., Memorial			
Phi Delta Epsilon.	1,000.00	1,000.00	
	200.00	90.00	110.00
Phi Delta Sigma.	100.00	100.00	
Phi Delta Theta.	32,675.00	15,425.03	17,249.97
Phi Gamma Delta.	17,991.56	9,789.06	8,202.50

ADDITIONS TO ENDOWMENT

39

Phi Kappa Psi	11,660.00	5,791.39	5,868.61
Phi Kappa Sigma	18,075.00	8,865.00	9,210.00
Phi Sigma Kappa	19,152.09	4,802.09	14,350.00
Philadelphia Club	2,200.00	400.00	1,800.00
Philadelphia Women's Club . . .	160.50	160.50	
Pi Kappa Alpha	500.00		500.00
Pilgrim Professorship	104,760.13	64,678.29	40,081.84
*Porter, Albert A., Memorial . . .	150.00	150.00	
Psi Upsilon	128,409.40	94,261.09	34,148.31
*Russell, William M., Memorial.	5,000.00	5,000.00	
Seal and Serpent	18,035.00	3,903.71	14,131.29
*Sexton, Allen Hale, Memorial . .	10,000.00	10,000.00	
Shaler, Ira, Memorial	150.00	150.00	
Sigma Alpha Epsilon	45,132.00	30,242.78	14,889.22
Sigma Chi	29,335.00	11,371.71	17,963.29
Sigma Nu	250.00		250.00
Sigma Phi	55,806.00	30,062.03	25,743.97
Sigma Phi Epsilon	265.00	265.00	
*Stambaugh, John, Professorship	100,000.00	100,000.00	
*Strauss, Eugene, Memorial . . .	1,000.00	1,000.00	
*Sweet, John E., Professorship . .	200,000.00	200,000.00**	
*Tanner Foundation	50,000.00	50,000.00	
Tau Epsilon Phi	50.00	50.00	
Theta Delta Chi	32,475.00	19,233.05	13,241.95
*Thorne, R. J., Professorship . .	125,000.00	125,000.00	
*Treman, Robert H., Fund	30,000.00	30,000.00	
*Van Cleef, Charles Edward, Memorial	10,000.00	10,000.00	
Washington, D. C., Cornell Women of	315.00	315.00	
*Wentz, John L., Scholarship . . .	5,500.00	5,500.00	
*White, Andrew Dickson, Professorship	125,000.00	125,000.00	
Wilder, Thomas Edward, Fund . .	4,000.00		4,000.00
*Zeller, Eugene C., Memorial . . .	5,000.00	5,000.00	
Zeta Beta Tau	2,750.00	781.53	1,968.47
Zeta Psi	33,039.00	21,778.06	11,260.94
Unallocated	2,298,179.08	1,390,587.92	907,591.16
	<hr/>	<hr/>	<hr/>
	\$6,464,268.17	\$4,036,878.17	2,427,390.00

*Established as a Productive Fund.

**Of this amount \$708.34 was transferred from the Unallocated Fund.

SCHEDULE E

THE CORNELLIAN COUNCIL

The Council has since its organization collected and paid to the University the sums as below listed.

Those for the year ending June 30, 1928, are itemized:

1913.....	\$20,000.00
1914.....	20,000.00
1915.....	20,000.00
1916.....	30,000.00
1917.....	54,000.00
1918.....	55,020.00
1919.....	78,811.71
1920.....	53,633.03
1921.....	72,642.14
1922.....	53,622.86
1923.....	98,856.14
1924.....	169,642.36
1925.....	160,024.40
1926.....	246,159.60
1927.....	394,678.32
1928:	
Women's Dormitory Fund.....	\$ 8.00
Endowment Subscription Class of 1920 (Principal).....	2,090.47
Endowment Subscription Class of 1921 (Principal).....	1,204.08
Endowment Subscription Class of 1922 (Principal).....	2,117.85
Endowment Subscription Class of 1923 (Principal).....	2,263.98
Endowment Subscription Class of 1915 to 1919 and Specials.....	280.00
Interest on Endowment Subscriptions Class of 1920.....	2,565.51
Interest on Endowment Subscriptions Class of 1921.....	2,834.40
Interest on Endowment Subscriptions Class of 1922.....	2,685.02
Interest on Endowment Subscriptions Class of 1923.....	2,888.11
Interest on Endowment Subscriptions Class of 1915 to 1919 and Specials.....	388.32
Cornell University Christian Association (Current Account).....	1,254.25
Class Memorial Subscriptions 1924-1925-1926-1927 and 1928 (Principal and other special gifts to be added to Cornell Alumni Endowment Fund)...	6,975.85
Class of 1901 (25 year Reunion) Memorial Fund.....	1,535.00
Class of 1900 (25 year Reunion) Memorial Fund.....	995.00
The John E. Sweet Professorship Fund.....	18,765.00
Alumni Fellowship in Landscape Architecture.....	20.00
Phi Sigma Kappa Professorship Fund (Interest).....	55.00
Delta Tau Delta Professorship Fund (Interest).....	20.00
Alpha Chi Rho Professorship Fund (Interest).....	25.00

ADDITIONS TO ENDOWMENT

41

Delta Kappa Epsilon Professorship Fund (Interest).....	29.50	
Delta Kappa Epsilon Professorship Fund (Principal)	5.50	
Sigma Pi Professorship Fund (Interest).....	39.00	
Sigma Phi Professorship Fund (Principal)....	20.00	
Kappa Alpha Professorship Fund (Interest)..	87.50	
Seal and Serpent Professorship Fund (Interest)	50.00	
Sigma Chi Professorship Fund (Interest).....	75.00	
Delta Phi Professorship Fund (Interest).....	50.00	
Chi Psi Professorship Fund (Interest).....	25.00	
Jerome A. Frank Memorial Fund.....	75.00	
J. DuPratt White Fund.....	2,850.00	
Col. H. W. Sackett (Securities sold) for beautifying the gorges.....	20,671.00	
Henry J. Patten (Restricted Fund).....	30,000.00	
Robert and Charlotte Ludwig Fund (Interest to be paid them during their lifetimes)....	16,000.00	
Anonymous Gift.....	150,000.00	
Charles Edward Van Cleef Memorial Fund (Mynderse Van Cleef).....	1,000.00	
Martin J. Insull, to be added to fund for Student Loans.....	2,000.00	
Interest on Alumni Endowment Fund (Unallocated).....	1,095.17	
Anonymous Donation.....	36,000.00	
Gifts from Alumni:		
Boldt Hall.....	10,000.00	
Unrestricted.....	127,314.16	
War Memorial Fund.....	85,650.58	532,008.25
		<hr/>
		\$2,059,098.81

SCHEDULE F

DONATIONS, 1927-28

Agricultural Alumni Association for a Prize.....	\$25.00
American Creosoting Company for a Fellowship in Chemistry..	1,200.00
American Dry Milk Institute, for a Fellowship in Animal Husbandry.....	7,000.00
Anonymous Gift to Permanent Alumni Fund.....	8,718.75
Anonymous Gift for Women's Dormitory.....	1,650,000.00
Anvil Club, to add to their Endowment Fund.....	50.00
Armstrong Tree Service, Ltd., for an Investigation of Diseases of Shade Trees.....	250.00
Associated Floral Publishing Company for Schling Loan.....	50.00
Association of Home Economics Teachers of the New York City Elementary Schools for the Grace Schermerhorn Scholarship in Home Economics.....	100.00
Beekes's Library:	
L. D. Gale & Son.....	\$5.66
W. L. Spink.....	1.00
Langstroth Memorial Fund.....	67.25
St. Mary's College.....	23.25
John T. Dunbar.....	2.00
Joseph M. Barr.....	5.00
Earl Ruleson.....	9.33
H. C. Denton.....	5.00
Thomas Coverdale.....	6.25

H. L. Case.....	2.00	
F. D. Manchester.....	5.00	
Earl W. Gutakunst.....	7.75	
E. T. Carey.....	10.00	
George J. Wood.....	20.82	
W. D. Achord.....	50.00	
Dutchess County Beekeeping Association.....	15.00	
F. B. Terriberry.....	3.50	
Frederick M. Babcock.....	5.00	
Walter Severson.....	10.00	
Eastern New York Honey Producers Association.....	6.00	
B. E. Thompson.....	1.00	
A. A. French & Son.....	6.50	
W. E. Dunham.....	4.00	
D. Morland.....	10.00	
A. W. Bedell.....	20.90	
A. Gordon Dye.....	15.60	317.21
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Bennett, Lawrence E., for Research in Classical Languages.....	100.00	
Borst, V. D., for Straight Memorial.....	25.00	
Bostwick, H. M., for Straight Memorial.....	25.00	
Burnett, A. C., to C. U. C. A. Endowment.....	200.00	
Campbell, Peter A. and John C., and Geo. A. Saunders, towards the purchase price of the Bool Mill Property.....	500.00	
Carey, W. D. P., for an Exhibition.....	50.00	
Carnegie Endowment for Peace for the expenses of foreign delegates to Entomological Congress.....	5,000.00	
Champlain Valley Fruit Growers, for a Fellowship in Plant Pathology and Entomology.....	1,000.00	
Chemical Foundation, Inc., for Experimental Therapeutics.....	10,000.00	
Class of 1891 to establish a class fund.....	500.00	
Class of 1925 to add to a class fund.....	1,724.75	
Class of 1927 to establish a class fund.....	1,245.79	
Comstock Memorial Library, through Willard Austen.....	26.82	
Cornell Law Scholarships:		
No. 1 Cornell Law Association.....	\$250.00	
No. 2 W. L. Ransom.....	250.00	
No. 4 E. J. Marshall.....	250.00	
No. 5 C. W. Pound.....	300.00	
No. 6 Cornell Justices of the Supreme Court of Western New York.....	250.00	
No. 7 Cornell Lawyers of Chicago.....	250.00	
No. 8 Cornell Lawyers of the Bar Ass'n. of Nassau County.....	250.00	
No. 9 Carlos Lazo.....	250.00	2,050.00
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Cornell Law School Loan Fund:		
C. K. Burdick.....	\$100.00	
W. P. Cooke.....	100.00	
Cornell Law Association.....	75.00	
William Palmer.....	250.00	525.00
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Corning Glass Company, for a Fellowship in Poultry Husbandry.....	1,900.00	
DeLiman, E. A., to Permanent Alumni Fund.....	25.00	
Detroit-Edison Company, for a Fellowship.....	8,000.00	
Dole, E. H., to Class of 1913 Memorial Fund.....	25.00	
Empire State Gas & Electric Corporation, for an Insect Photo- trophism Investigation.....	750.00	
Farm Life Challenge Contest, through Professor J. E. Rice.....	150.00	
Florists Telegraph Delivery Association, for Schling Loan.....	54.79	

Frank, Mr. and Mrs. Jacob, for the Jerome A. Frank Memorial.	100.00
General Education Board, for New York Hospital Development	1,416,666.00
General Education Board, for Rural Education.....	10,000.00
General Education Board, for Research Farm.....	25,000.00
General Education Board, for Research Farm Buildings.....	8,000.00
Genesee-Orleans Vegetable Growers Cooperative Association for a Fellowship in Plant Pathology.....	1,250.00
Get-Together Loan Committee, for Medical Students Loan....	200.00
Given, Irene H., for Surgical Transfusion Fund.....	1,500.00
Given, Irene H., for Given Surgical Research Fund.....	2,500.00
Grange League Federation-Dairymen's League, for a Fellowship in Animal Husbandry.....	15,000.00
G. L. F., for a Scholarship.....	100.00
Grant, F. M., to Guiteau Loan Fund.....	43.49
Grasselli Chemical Company for a Fellowship.....	750.00
Grasselli Chemical Company, for a Scholarship.....	500.00
Hartwell, Dr. J. H., for the Given Surgical Research Fund.....	175.00
Hollingworth, W. G., for an Honorarium in the Veterinary College Horticultural Society of New York, for a Lily Disease Investiga- tion Fellowship.....	50.00
Horwath & Horwath, for a Scholarship Fund in Hotel Adminis- tration.....	1,000.00
Horwath & Horwath, for a Scholarship in Hotel Administration	375.00
International Agricultural Corporation, for a Fellowship in Animal Husbandry.....	200.00
International Stewards Association, for a Scholarship in Hotel Management.....	1,000.00
Jewish Aid Society, for Aid to Agricultural Students.....	400.00
Kennedy, Dr. Foster, for Medical Student Loan.....	550.00
Kennedy-Tierney Company, for the Edward M. Tierney Scholar- ship in Hotel Management.....	50.00
King, Estate Isabella G., to establish the King-Osborn Memorial Fund.....	300.00
Knickerbacker, John, for additional bursaries under the Knicker- backer Foundation.....	44,775.84
Leventritt, Olivia, for Michaelis Memorial Library.....	7,500.00
Lunn, Sir Henry, for an undergraduate essay in Government.....	100.00
McMullen, Estate John, for an addition to the McMullen Scholar- ship Fund for Engineering Students.....	75.00
Mead Johnson Company, for an Investigatorship.....	69,463.43
Meyer, H. D., for the Jerome A. Frank Memorial Fund.....	775.00
Miller, Estate Charles J., for an addition to Miller Endowment Fund.....	25.00
Morgenthau, Mrs. Josephine, for a Scholarship in Home Econ- omics.....	261.91
Morris, Philip, for the Guiteau Loan.....	1,000.00
Morrison, Estate J. T., for a poetry prize.....	19.21
National Research Council, for Anatomy Research.....	100.00
National Tuberculosis Association, for Tuberculosis Fund.....	7,001.90
New York Central Railroad Company, for an investigation in Agricultural Economics and Farm Management.....	4,219.96
New York State Federation of Women's Clubs, for Scholarship in Home Economics.....	700.00
New York State Federation of Home Bureaus to establish the Carrie Gardner Bridgen Scholarship Fund.....	200.00
New York State Federation of Home Bureaus for the Carrie Gardner Bridgen Scholarship.....	1,750.00
Niagara Sprayer Company, for a Fellowship.....	100.00
N. V. Potash Export My. of Amsterdam, Holland, for a Fellow- ship in Agronomy.....	500.00
	2,400.00

Oswego Farm Bureau Vegetable Growers, for a Fellowship in Plant Pathology.....	800.00	
Pack, C. L., Forestry Trust, for Maintenance of Arnot Forest..	5,000.00	
Phi Alpha Delta, for Law Fraternity Fund.....	87.50	
Pneumonia Digitalis Study:		
Through Dr. W. L. Niles.....	\$1,500.00	
Mrs. W. K. Vanderbilt.....	1,500.00	
Dr. V. H. Norrie.....	600.00	
Dr. J. Wyckoff.....	<u>1,574.48</u>	5,174.48
Reed, Eleanor, to Women Students' Loan.....	10.00	
Rochester Alumnae, for Alumnae Loan Fund.....	50.00	
Rockefeller, Laura Spelman, Foundation for Child Training and Parental Education.....	23,923.64	
Rogers, Dr. John, for Experimental Biochemistry.....	7,200.00	
Schling, Max, for Loan Fund.....	235.11	
Schuchardt, Prof. W. H., for a part-time Professor in Architecture	750.00	
Stewart, S. L., for Dairy Prize.....	50.00	
Supreme Council No. 33 Ancient Scottish Rite, for Scholarship.	1,025.50	
Tiffany, Louis C., Furnaces of Corona, L. I., through A. L. Nash, Favrite Glass.....	850.00	
United Fruit Company for a Fellowship in Botany.....	750.00	
Vogelstein, L., for Goethe Prize.....	50.00	
Ward, Robert Boyd, to meet emergency expenses not anticipated in the budget.....	10,000.00	
Wason, Estate Charles, for Library Books.....	2,000.00	
White, E. A., for Schling Loan Fund.....	50.00	
Williams, R. H., for C. U. C. A. Endowment.....	100.00	
Williamson Cooperative Vegetable Growers, for a Fellowship in Plant Pathology.....	<u>1,250.00</u>	
	\$3,387,621.08	
Contributions through the Cornellian Council.....	532,008.25	
Contributions to Semi-Centennial Endowment Fund Principal..	96,520.21	
Contributions to Semi-Centennial Endowment Fund Interest...	<u>34,609.51</u>	
	\$4,050,759.05	

APPENDIX I

REPORT OF THE TREASURER

FOR THE YEAR ENDED JUNE 30, 1928

To the Comptroller:

I have the honor to submit herewith my report as Treasurer of Cornell University for the fiscal year ended June 30, 1928, in the following schedules:

SCHEDULE	PAGE
I Summary	46
II Income Statements	47
III Expense Statements	56
IV Appropriations, Expenditures and Balances	67
V Income Due Special Funds	74
VI Reappropriations	77
VII Securities	79
VIII General Balance Sheet	102
IX Cash	103
X Suspense Account	104
XI Real Estate, Non-productive	104
XII Equipment	107
XIII Capital Account	108
XIV Insurance Reserve Fund	109
XV Cottage Investment Account	109
XVI Western Lands Account	110
XVII New York State Veterinary College	110
XVIII New York State Colleges of Agriculture and Home Economics	112
XIX Heckscher Foundation for Research	121
XX Student Loan Funds and Notes	124
XXI Guiteau Student Loan Fund	126
XXII Cornell Infirmary	126
XXIII Cornellian Council Account	128
XXIV Cornell Central Club	129
XXV William H. Sage Pension Fund	129
XXVI Semi-Centennial Endowment Fund	130
XXVII Central Heating Plant and Distribution System	131
XXVIII Residential Halls Account	133
XXIX Dining Halls Account	135
XXX Willard Straight Hall	136
XXXI Residential Hall Building Funds	137
XXXII Faculty Apartments Operating Account	138
XXXIII Certificate of Audit	138

GEO. F. ROGALSKY,
Treasurer.

SCHEDULE I

SUMMARY OF INCOME AND EXPENSE

Income for the year 1927-28:		
University at Ithaca (Schedule II-A)	\$5,163,736.55	
Medical College at New York (Schedule II-B)	940,164.66	\$6,103,901.21
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Expenses for the year 1927-28:		
University at Ithaca (Schedule III-A)	3,514,725.52	
Medical College at New York (Schedule III-B)	841,901.22	4,356,626.74
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		1,747,274.47
Increase in Income due Special Funds	1,751,835.40	
Increase in Reappropriations	8,335.77	1,760,171.17
<hr/>		
Deficit for the year		12,896.70
Accumulated Deficit July 1, 1927:		
Purchase of Land	\$120,714.93	
Baker Chemical Laboratory		
Equipment	78,052.23	
Running Expenses	212,778.47	411,545.63
<hr/>		
Transfer from Premium and Discount	98,241.60	313,304.03
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Deficit in Current Income July 1, 1928		326,200.73
Summarized as follows:		
Amount due Special Funds (Schedule V)	2,083,915.16	
Reappropriations (Schedule VI)	186,608.42	2,270,523.58
<hr/>		
Accumulated Income July 1, 1927.	98,806.78	
Transferred from Premium and		
Discount	98,241.60	197,048.38
<hr/>		
Year's Surplus as above	1,747,274.47	1,944,322.85
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		326,200.73
Total Current Income as shown above		6,103,901.21
Received from the State of New York for Veteri-		
nary College (Schedule II-C)	155,439.58	
Received from Fees, Sales, etc.	30,158.11	185,597.69
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Received from the State of New York for Agri-		
cultural College (Schedule II-D)	1,352,339.30	
Received from Fees, Sales, etc.	548,222.33	1,900,561.63
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Received from the State of New York for Home		
Economics College (Schedule II-E)	233,975.46	
Received from Fees, Sales, etc.	239,030.71	473,006.17
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Received from the State of New York for Geneva		
Experiment Station (Schedule II-F)	285,539.54	
Received from Fees, Sales, etc.	24,711.76	310,251.30
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Total		8,973,318.00
Received from Carnegie Foundation for Pensions for Retired		
Professors		61,098.38
Received from the State of New York for students holding \$100		
Regents Scholarships		50,950.00

SCHEDULE II: CURRENT INCOME

A. ENDOWED COLLEGES

Income from Students:

Tuition, Regular Year.....	\$906,909.35	
State Instruction for Agricultural Students...	25,550.00	
State Instruction for Home Economics Students.....	38,150.00	
Instruction in Hotel Management.....	15,050.00	
Summer Session 1927.....	68,211.77	
Summer Session in Law, 1927.....	5,654.00	
Student Notes.....	75.00	\$1,059,600.12

General Fees:

Administration in Graduate School.....	18,238.75	
Graduation.....	15,070.00	
Gymnasium.....	12,151.00	
Matriculation.....	15,830.00	
Delinquencies.....	7,819.00	
Women's Lockers.....	1,109.50	70,218.25

Laboratories:

Architectural.....	3,625.50	
Chemical.....	33,586.62	
Engineering.....	21,129.00	
Geological.....	1,577.55	
Medical.....	4,029.28	
Physics.....	7,352.50	
Summer Session.....	874.66	
Zoological.....	1,153.50	73,328.61

Income from Investments (See Productive Funds).....

819,223.96	
34,428.80	853,652.76

Land Grant Act, July 2, 1862.....

United States:

Morrill Act, August 30, 1890 (Excluding Agriculture).....	15,000.00	
Nelson Act, March 4, 1907 (Excluding Agriculture).....	15,000.00	30,000.00

State of New York:

Drill Hall Maintenance.....	10,738.76
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Gifts for Current Expenses:

Agricultural Alumni Association, for a prize..	25.00
Alumni Interest on Semi-Centennial Endowment Subscription.....	46,426.87
American Creosoting Company, for a Fellowship in Chemistry.....	1,200.00
Anonymous Donation for Professorial Salaries (two years).....	36,000.00
Bennett, Lawrence, for Research in Classical Languages.....	100.00
Carey, W. D. P., for an exhibition.....	50.00
Class of 1899 for a Memorial.....	890.50

Cornell Law Scholarships:

No. 1 Cornell Law Association....	\$250.00
No. 2 W. L. Ransom.....	250.00
No. 4 E. J. Marshall.....	250.00

No. 5 C. W. Pound.....	300.00	
No. 6 Cornell Justices of the Supreme Court of Western New York.....	250.00	
No. 7 Cornell Lawyers of Chicago	250.00	
No. 8 Cornell Lawyers of the Bar Ass'n. of Nassau County.....	250.00	
No. 9 Carlos Lazo.....	250.00	2,050.00
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Cornell Law School Loan Fund:		
C. K. Burdick.....	100.00	
W. P. Cooke.....	100.00	
Cornell Law Association.....	75.00	
William Palmer.....	250.00	525.00
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Cornell University Christian Association through Cornellian Council.....	82.50	
Cornellian Council (Unrestricted).....	127,314.16	
Detroit Edison Company for a Fellowship....	8,000.00	
Grant, F. M., to Guiteau Loan Fund.....	43.49	
Grasselli Chemical Company for a Fellowship	750.00	
Grasselli Chemical Company for a Scholarship	500.00	
Hollingworth, W. G., for an Honorarium....	50.00	
Insull, M. J., for loans to students.....	2,000.00	
Knickerbacker, John, for Bursaries.....	7,500.00	
Morris, Philip, to Guiteau Loan Fund.....	19.21	
Morrison, Estate of J. T., for a Poetry Prize..	100.00	
Pack Forestry Trust, Charles Lathrop, for work in the Arnot Forest.....	5,000.00	
Reed, Eleanor, to Women Students Loan Fund	10.00	
Rochester Alumnae for Alumnae Loan Fund..	50.00	
Schling, Max, Loan Fund:		
Florists Telegraph Delivery Association.....	\$54.79	
Assoc. Floral Pub. Co.....	50.00	
E. A. White.....	50.00	
Max Schling.....	235.11	389.90
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Schuchardt, W. H., for the salary of a part time professor.....	750.00	
Stewart, S. L., for Dairy Prizes.....	50.00	
Supreme Council No. 33 Ancient Scottish Rite Masonic Fraternity, for a Scholarship.....	1,025.50	
Toms, Dr. S. W. S., for Engineering Research.	350.00	
Vogelstein, Ludwig, for a Goethe Prize.....	50.00	
Ward, R. B., for emergency expenses not anticipated in the budget.....	10,000.00	
Wason Estate, Charles, for Library Books....	2,000.00	253,302.13
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Rents:		
Ground Rent.....	29.00	
Hasbrouck Property.....	790.00	
Oak Avenue Garage.....	211.63	
Safe Deposit Boxes.....	50.00	1,080.63
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Departments from Sales and Services:		
Alumni Directory.....	12.00	
Boardman Hall Lockers.....	125.00	
Chemistry Non-resident Lectureship Books...	947.50	
Civil Engineering—Commercial Account.....	962.08	

TREASURER'S REPORT

49

Civil Engineering—Summer Survey Camp, (Foods, etc.)	4,855.00	
Cornell Studies in Classical Philology	60.61	
Cornell Studies in Romance Languages	38.70	
Electric Service, Interdepartmental Charge	23,088.17	
Guide Book	157.55	
Mechanical Engineering Commercial Account	5,073.47	
Mechanical Engineering Shop Account	4,027.17	
Musical Entertainment	16,086.03	
Philosophical Review	2,876.52	
Physics Library	713.83	
Publishing Studies in History and Economics	13.98	
Sibley Special Shop Course 1927	265.00	
Water—Interdepartmental Charge	3,029.42	62,332.03
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Miscellaneous:		
Cornell Co-op Dividend	174.32	
Commission on A. D. White Estate	871.09	
Entrance Examinations	703.00	
Income Agricultural Student Loan Fund	592.72	
Income E. J. Bennett Law Book Account	194.00	
Income Cornell Alumnae Loan Fund	50.00	
Income Cornell Law School Loan Fund	101.29	
Income Guiteau Loan Fund	22,293.51	
Income Guiteau Revolving Fund	763.00	
Income Insull Loan Fund	317.07	
Income Knickerbacker Bursaries	358.00	
Income Women's Guild	10.96	
Income Wurts Loan Fund	159.33	
Income Law Library—Special Account	600.00	
Income Mathematics Library—Special Account	300.20	
Income Women Students Loan Fund	7,522.40	
Interest Agricultural Students Loan Fund	47.16	
Interest Class of 1899 Memorial Fund	407.64	
Interest Dewar Loan Fund . . . . .	.69	
Interest Albert and Olive Jonas Fund	40.54	
Interest L. O. V. Loan Fund	4.71	
Interest Physics Library Fund	538.89	
Interest A. C. Veatch Fund	49.30	
Professorial Pension Payments	4,548.00	
Use of Organs in Sage Chapel and Bailey Hall	285.00	40,932.82
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Academic Income		2,455,186.11
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Residential Halls (See Schedule XXVIII):		
Baker Court	46,820.77	
Boldt Hall	12,553.15	
Cascadilla Hall	23,390.97	
Founders Hall	15,608.55	
Prudence Risley Hall	48,369.53	
Sage College	50,709.58	
Three Central Avenue	3,591.00	201,043.55
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Dining Rooms (See Schedule XXIX):		
Cascadilla Cafeteria	63,034.00	
Cascadilla Dining Room	19,080.13	
Prudence Risley Hall	75,777.38	
Sage College	96,398.92	254,290.43
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Willard Straight Hall (See Schedule XXX)		344,660.34

Infirmary:

Student Fees	49,802.10	
For Special and Extra Services	8,582.40	58,384.50

Residential Halls Laundry		34,168.14
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Gifts for Additions and Improvements to Plant:

Anonymous Donation for Women's Residential Halls	1,650,000.00	
Cornellian Council for Boldt Hall	10,000.00	
Cornell War Memorial through Cornellian Council	85,650.58	
Sackett, H. W., for Beautifying the Gorges	20,671.00	1,766,321.58

Interest Accrued on Building Funds:

Boldt Tower Fund	3,499.12	
Class of 1872 Memorial Tablet Fund	54.59	
Cornell War Memorial Fund	8,879.91	
Lyon Hall Fund	4,168.27	
Residential Dining Hall Fund	7,132.56	
Women's Residential Hall Fund	25,947.45	49,681.90

Total, Endowed Colleges		\$5,163,736.55
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B. MEDICAL COLLEGE AT NEW YORK CITY

Income from Students:

Tuition	\$113,250.00	
Tuition, Special Courses	60.00	
Tuition, Graduate School	325.00	
Students Notes	325.00	113,960.00

General Fees:

Final Examinations	1,650.00	
Matriculation	520.00	
Breakage Deposits	273.38	2,443.38

Income from Invested Funds:

Medical College Endowment	213,811.58	
Medical Increment Fund	1,091.71	
Loomis Laboratory	6,450.72	
McHarg Memorial Fund	14,000.00	
Michaelis Prize Fund	54.59	
Polk Prize Fund	545.85	
Polk Scholarship Fund	272.93	
Seeligmann Prize Fund	100.00	236,327.38

Transferred from University Premium and Discount Account

47,531.00

Gifts for Current Expenses:

National Research Council for Anatomy Research	7,001.90	
National Tuberculosis Association for Anatomy Tuberculosis Fund	4,219.96	
Dr. John Rogers for Experimental Biochemistry	7,200.00	
Chemical Foundation, Inc., for Experimental Therapeutics	10,000.00	
Dr. Foster Kennedy, for Student Loan Fund	50.00	
Get-Together Loan Committee for Student Loan Fund	200.00	

TREASURER'S REPORT

51

General Education Board for Research Farm Operation.....	25,000.00	
General Education Board for Research Farm Buildings.....	8,000.00	
Olivia Leventritt, for Michaelis Memorial Library.....	100.00	
Through Dr. W. L. Niles for Pneumonia Digitalis Study.....	1,500.00	
Mrs. W. K. Vanderbilt, for Pneumonia Digitalis Study.....	1,500.00	
Dr. J. Wyckoff, for Pneumonia Digitalis Study.....	1,574.48	
Dr. V. H. Norrie, for Pneumonia Digitalis Study.....	600.00	
Through Dr. W. L. Niles, for Pediatrics.....	500.00	
Irene H. Given, for Surgery Transfusion Fund.....	1,500.00	
Irene H. Given, for Given Surgical Research Fund.....	2,500.00	
Dr. J. H. Hartwell, for Given Surgical Research Fund.....	175.00	71,621.34
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Dispensary Clinic:		
Aitchison Company.....	10,696.01	
Park West Hospital.....	9,119.50	
Receipts from Patients.....	328,533.06	
Outside Fees.....	6,811.00	
Storeroom.....	6,808.63	361,968.20
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Sundry Items:		
Interest on Bank Balances.....	694.24	
Interest on Student Notes.....	197.00	
Interest on Aldrich Fund.....	272.62	
Locker Key Deposits.....	122.00	
Microscope Locker Key Deposits.....	27.50	1,313.36
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Academic Income.....		835,164.66
Principal Transferred to Income:		
Medical Increment Fund.....		20,000.00
Income from Payne Whitney Estate.....		85,000.00
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Total, Medical College at New York City....		\$940,164.66

C. VETERINARY COLLEGE

Income from Students:		
Tuition.....	\$902.00	
Laboratory Fees.....	2,793.65	3,695.65
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New York State:		
Maintenance—Chapter 7 Laws 1926.....	9,506.23	
Maintenance—Chapter 55 Laws 1927.....	140,716.30	
Investigation Swine Diseases—Chapter 575 Laws 1926.....	3,378.31	
Investigation Swine Diseases—Chapter 570 Laws 1927.....	2,484.82	
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	156,085.66	
Less Appropriation Lapsed and Refunded Chapter 7 Laws 1926.....	714.58	155,371.08
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New York State for Buildings and Improvements:
Surgical Hospital—Re-appropriation Chapter
199 Laws 1926.....

68.50

Income from Sales and Services:

Clinics.....	11,222.40	
Horsehoeing.....	1,007.49	
Blood Tests.....	2,113.65	
Tuberculin and vaccines.....	2,298.53	
Hog cholera serum and virus.....	4,178.08	
Sale of hogs and pork.....	3,014.24	
Sale cattle and beef.....	858.50	
Sale of guinea pigs.....	612.25	
Sale of equipment, apparatus and supplies.....	245.15	
Sale of gas and oil.....	115.39	
Rent.....	337.60	
Refunds and Rebates.....	459.18	26,462.46
Total, Veterinary College.....		\$185,597.69

D. COLLEGE OF AGRICULTURE

Income from Students:

Tuition—Students residing outside New York State.....	\$22,254.62	
Tuition—Graduate School.....	9,930.51	
Tuition—Summer School.....	12,272.30	
Tuition—Winter Courses.....	737.50	
Delinquencies.....	1,138.14	46,333.07

Laboratory Fees:

Agricultural Economics and Farm Management.....	1,039.00	
Agronomy.....	521.00	
Botany.....	3,328.07	
Dairy Industry.....	3,449.00	
Entomology.....	2,640.00	
Floriculture and Ornamental Horticulture.....	962.00	
Forestry.....	363.00	
Meteorology.....	230.00	
Plant Breeding.....	330.00	
Plant Pathology.....	999.97	
Pomology.....	144.00	
Poultry Husbandry.....	168.00	
Rural Engineering.....	425.50	
Vegetable Gardening.....	168.00	
Zoology.....	1,570.00	16,337.54

Income from Sales and Services:

Administration:

General.....	9,628.58	
Director of Resident Instruction and Secretary's Office.....	16.80	
Business Office.....	478.23	
Publications Office.....	355.30	
Library.....	20.65	
Farm Practice and Farm Superintendence.....	18,005.26	
Engineer's Office.....	6,885.00	
Ground's Office.....	213.16	
Fuel, Light, Power and Water.....	206.18	
Lockers.....	141.00	

Agricultural Economics and Farm Management.....	930.72	
Agronomy.....	111.48	
Animal Husbandry.....	18,550.12	
Botany.....	3,280.61	
Dairy Industry.....	54,468.46	
Entomology.....	909.94	
Extension Teaching.....	11,345.31	
Farm Bureaus.....	73.99	
Floriculture and Ornamental Horticulture....	15,462.12	
Forestry.....	37.55	
Plant Breeding.....	301.27	
Plant Pathology.....	23.98	
Pomology.....	2,666.20	
Poultry Husbandry.....	23,613.44	
Rural Education.....	192.87	
Rural Engineering.....	164.07	
Rural Social Organization.....	127.40	
Vegetable Gardening.....	4,476.95	
Summer School.....	1,104.04	
New York Seed Improvement Cooperative Association.....	2,850.00	
Poultry Certification Fund.....	2,400.00	
Poultry—Home Record of Performance Fund	1,500.00	180,540.68
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United States:		
Morrill Act, August 30, 1890.....	10,000.00	
Nelson Act, March 4, 1907.....	10,000.00	
Hatch Act, March 2, 1887.....	13,500.00	
Adams Act, March 16, 1906.....	13,500.00	
Purnell Act, February 24, 1925.....	25,241.77	
Smith-Hughes Act.....	23,777.60	
Smith-Lever Act.....	110,930.29	
Supplementary Lever Act.....	22,160.85	229,110.51
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New York State:		
Maintenance Chapter 7 Laws 1926.....	99,407.30	
Maintenance Chapter 55 Laws 1927.....	1,221,878.39	
Deficiency Chapter 570 Laws 1927.....	3,634.40	
	1,324,920.09	
Less Appropriation lapsed and refunded Chapter 7 Laws 1926.....	14,150.37	1,310,769.72
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Gifts for Current Expenses:		
Farm Life Challenge Contest through Professor J. E. Rice.....	150.00	
General Education Board.....	10,000.00	
Grange League Federation for a Scholarship..	100.00	
Jewish Aid Society for Gifts to Students.....	550.00	10,800.00
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University Appropriation.....		8,200.00
Industrial Fellowships:		
American Dry Milk Institute in Dairy Industry.....	7,000.00	
Armstrong Shade Tree in Plant Pathology...	250.00	
Champlain Valley Fruit Growers Association in Plant Pathology and Entomology.....	1,000.00	
Genesee-Orleans Vegetable Growers Cooperative Association in Plant Pathology.....	1,250.00	

Grange League Federation—Dairyman's League in Animal Husbandry.....	15,000.00	
Corning Glass Company in Poultry Husbandry.....	1,900.00	
International Agricultural Corporation in Animal Husbandry.....	1,600.00	
Horticultural Society of New York in Plant Pathology.....	1,000.00	
New York Central Railroad Company in Agricultural Economics and Farm Management.....	700.00	
Niagara Sprayer Company, in Plant Pathology.....	500.00	
Oswego Farm Bureau Vegetable Growers in Plant Pathology.....	800.00	
N. V. Potash Export My. of Amsterdam, Holland, in Agronomy.....	2,400.00	
United Fruit Company, in Botany.....	750.00	
Williamson Vegetable Growers in Plant Pathology.....	1,250.00	35,400.00
Academic Total—Agriculture.....		\$1,837,491.52
New York State, for Buildings and Improvements:		
Development and Extension, Chapter 412 Laws 1927, (Plant Industry Foundation)...	22,390.54	
Development and Extension, Chapter 412 Laws 1927, (Greenhouses—Floriculture)...	19,179.04	41,569.58
Testing Dairy Herds.....		21,500.53
Total—College of Agriculture.....		\$1,900,561.63

E. COLLEGE OF HOME ECONOMICS

Income from Students:		
Tuition—Regular Session.....	\$6,584.38	
Tuition—Summer School.....	1,204.68	
Delinquencies.....	160.00	
Laboratory Fees.....	12,455.50	20,404.56
Hotel Administration Course:		
Tuition.....	31,593.75	
Delinquencies.....	44.00	
Laboratory Fees.....	345.00	31,982.75
Income from Sales and Services:		
College of Home Economics.....	69,319.89	
American Hotel Association.....	15,000.00	
Hotel Administration Course.....	34.40	84,354.29
Gifts for Current Expenses:		
Horwath & Horwath, for a Scholarship in Hotel Management.....	200.00	
International Stewards Association Scholarship in Hotel Management.....	400.00	
Kennedy-Tierney Company, for the E. M. Tierney Scholarship in Hotel Management.....	300.00	
Morgenthau, Mrs. Henry, for a Scholarship in Home Economics.....	1,000.00	
New York Federation of Home Bureaus for the Carrie Gardner Brigden Scholarship in Home Economics.....	100.00	

New York State Federation of Women's Clubs, for a Scholarship in Home Economics	200.00	
The Association of Home Economics Teachers of the New York City Elementary Schools for the Grace Schermerhorn Scholarship in Home Economics	100.00	2,300.00
United States:		
Purnell Act, February 24, 1925	10,758.23	
Smith-Hughes Act	600.00	
Smith-Lever Act	41,483.83	
Supplementary Lever Act	23,223.41	76,065.47
New York State:		
Maintenance Chapter 7, Laws 1926	44,402.90	
Maintenance Chapter 55, Laws of 1927	189,578.08	
	233,980.98	
Less Appropriation lapsed and refunded Chap- ter 7 Laws of 1926	5.52	233,975.46
Laura S. Rockefeller Foundation for Child Train- ing and Parental Education		23,923.64
Total—College of Home Economics		\$473,006.17

F. GENEVA EXPERIMENT STATION

United States:		
Hatch Act, March 2, 1887	\$1,500.00	
Adams Act, March 16, 1906	1,500.00	
Purnell Act, February 24, 1925	4,000.00	7,000.00
New York State:		
Maintenance, Chapter 7, Laws 1926	13,498.05	
Maintenance, Chapter 55, Laws 1927	257,438.45	
Nursery Shrubs and Plants, Chapter 570, Laws 1927 Part II	13,128.17	
Vineyard at Fredonia, Chapter 55, Laws 1927 Part II	588.60	
Equipment, Supplies, etc., Chapter 55, Laws 1927 Part II	1,199.47	
Fredonia, Chapter 75, Laws 1928 Part II	446.60	
	286,299.34	
Less Lapsed and Refunded Chapter 7 Laws 1926	759.80	285,539.54
Departmental Sales and Services		15,586.76
Industrial Fellowships:		
Insect Phototropism Investigatorship	750.00	
Mead Johnson Investigation	1,375.00	2,125.00
		\$310,251.30

SCHEDULE III: CURRENT EXPENSES

A. ENDOWED COLLEGES

Departmental Salaries and Expenses:

	Salaries of Instruction	Employees	Other Appropriations	Total
Arts and Sciences.	\$630,168.66	\$81,241.31	\$78,112.68	\$789,522.65
Architecture.	60,950.00	5,302.03	7,021.35	73,273.38
Engineering.	298,906.65	37,054.63	21,180.90	357,142.18
Law.	51,250.00	8,315.59	9,802.61	69,368.20
Medicine.	39,600.00	8,928.56	11,458.32	59,986.88
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	1,080,875.31	140,842.12	127,575.86	1,349,293.29
Military.	8,009.66	2,427.30	3,845.40	14,282.36
Hygiene.	29,064.72	4,622.53	2,217.41	35,904.66
Physical Education.	24,035.83	2,262.11	3,588.99	29,886.93
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	\$1,141,985.52	\$150,154.06	\$137,227.66	\$1,429,367.24

Departmental Salaries and Expense. \$1,429,367.24

Lectureships:

Baker Non-Resident, Chemistry.	\$17,933.82	
Goldwin Smith.	2,950.52	
Irvine.	100.00	
Messenger.	3,038.25	
Schiff.	5,482.28	29,504.87

Agriculture.	8,200.00	
American Classical School—Athens.	250.00	
American Classical School—Jerusalem.	100.00	
American Classical School—Rome.	250.00	
American Council on Education.	500.00	
Debate Council.	300.00	
Division of Education.	642.49	
Faculty Committee on Intelligence Testing.	420.28	
Graduate School.	3,150.00	
Heckscher Foundation.	45,816.96	
Orchestra from Hinkley Foundation.	2,088.94	
Library.	67,344.48	
Summer Session 1927.	74,220.35	
Summer Session in Law, 1927.	10,557.83	
University Faculty—Dean and Expense.	2,678.95	216,520.28

Administration and General Expense:

Salaries, President's Office.	23,580.00
Salaries, Comptroller's Office.	25,240.00
Salaries, Registrar's Office.	11,533.55
Salaries, Treasurer's Office.	18,200.00
Salaries, Secretary's Office.	6,200.00
Salaries, Superintendent's Office.	19,691.74
Salaries, Purchasing Department.	14,606.00
Salaries, Bureau of Public Information Office.	3,333.33
Salaries, Dean of Women and Office Expense.	12,535.12
Salaries, Miscellaneous.	6,863.29
Administrative Office, Postage, Printing and Stationery.	8,005.74
Advertising and Lectures.	623.46
Alumni Representative's Office.	12,982.18

Audit by Public Accountants	1,980.74	
Chimer	449.71	
Commencement	8,569.66	
Contingent	7,774.54	
Entrance Examinations	734.06	
Insurance—General	15,000.00	
Moral and Religious Welfare Work	7,333.36	
Purchasing Office Expense	2,148.46	
Sage Chapel Preachers	3,882.61	
Sage Chapel Expense	924.25	
Secretary's Office	1,333.20	
Telephone Service—General	7,742.09	
Trustees Travel Expense	2,018.78	
University Publications	11,264.40	234,550.27

Fellowships:

American Creosoting Company	799.43	
Boldt, George C.	1,000.00	
Detroit Edison Company	6,136.90	
Grasselli Chemical Company	750.00	
Long, Eleanor Tatum	1,500.00	
duPont, de Nemours, E. I.	750.00	
University	9,499.98	20,436.31

Scholarships:

Boardman Senior Law	100.00	
Boldt, George C.	1,500.00	
Cornell Home Economics Club	100.00	
Cornell Law	2,250.00	
Dreyfus, Dr. L. A., Memorial	1,200.00	
Fraser, A. H. R.	150.00	
Grasselli Chemical Company	500.00	
Kenney, Eudorus C.	2,000.00	
McMullen, John	8,100.00	
Padgham, Frank W.	375.00	
Pendleton, Catherina B., Architectural	500.00	
Roberts, Charles H., Agricultural	1,600.00	
Saunders, Alexander and Mary E.	650.00	
Smith, Judson N.	200.00	
Thompson, William D.	50.00	
Toms, Allen Park	250.00	
University	10,300.00	
Wentz, John L.	300.00	
Wilson, Fred L., Sibley	200.00	30,325.00

Prizes:

Agricultural Alumni Association	25.00
Baird Architectural	50.00
Bennett, James Gordon	50.00
Besse, Anna	50.00
Carey, W. D. P., Exhibition	50.00
Class of '86 Memorial	86.00
Class of '94 Debate	94.00
Corson, Caroline	100.00
Courant, Juliette MacMonnies	50.00
Eastman Agricultural Debate	125.00
Fuertes	190.00
Fuertes Medal	140.00
Goethe	100.00
Graduate Prize in Philosophy	25.00

Guilford Essay	150.00	
Hollingworth Honorarium	50.00	
Pack, Charles L.	50.00	
Pack Foundation Forestry	50.00	
Ring Memorial	50.00	
Sampson Fine Arts	96.88	
Sibley	100.00	
Stewart Dairy	50.00	
White, H. K., Veterinary	25.00	
White, Spanish Prize	400.00	
Woodford Medal	190.00	2,346.88
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Gifts and Loans to Students:		
Agricultural Students Loan Fund	1,158.00	
Cornell Alumnae Loan Fund	380.00	
Cornell Law School Loan Fund	900.00	
Dearstyne Fund	175.00	
Guiteau Loan Fund	24,716.50	
Guiteau Revolving Fund	969.10	
Insull Loan Fund	2,742.00	
Jonas, Albert and Olive, Fund	962.00	
Knickerbacker Bursaries	8,700.00	
Schling, Max, Loan Fund	100.00	
Smith, Charles F., Fund	270.00	
Straight, Willard, Memorial Fund	300.00	
Supreme Council No. 33, Ancient Scottish Rite Masonic Fraternity	1,025.50	
Vail Fund	570.00	
Women's Guild Fund	1,144.53	
Women Students Loan Fund	12,082.00	
Wurts Loan Fund	250.00	56,444.63
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Operation and Maintenance of Plant:		
Beebe Lake Dredging	74.67	
Care of Buildings (Not Departmental)	9,415.84	
Care of Superintendent's Car	885.57	
Care and Ornamentation of Grounds	29,433.17	
Drill Hall Maintenance	10,738.76	
Electric Light and Power	17,296.33	
Fire Service	1,169.73	
Heating	93,129.66	
Judd Falls Road	2,327.11	
Morse Hall (Razing part of, less salvage)	13,547.37	
Nightwatchmen	4,779.29	
Spraying Elms	219.65	
Water Works	7,971.13	190,988.28
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Repairs General:		
Buildings	38,678.78	
Suspension Foot Bridge	1,666.49	40,345.27
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Interest, Annuities and Pensions:		
Interest on Accumulated Deficit	11,663.65	
Mitchell Interest	225.00	
Cornell, C. E., Annuity	300.00	
Fiske-Monzecchi Annuity	2,200.00	
Preswick Annuity	300.00	
Schurman, J. G., Annuity	6,000.00	
Sage Professorial Pensions	7,250.00	
Professorial Pension Fund	4,477.08	32,415.73
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Miscellaneous:

Architectural Advisory Board.....	3,113.30
Anonymous Endowment (Price-Jones Survey)	7,400.00
Bennett, C. E., Research in Classical Languages	316.64
Bennett, E. J., for Law Books.....	435.50
City of Ithaca Contribution.....	5,000.00
Class of 1912 Fund.....	44.97
Class of 1913 Fund.....	80.18
Class of 1914 Fund.....	44.24
Class of 1915 Fund.....	177.42
Class of 1916 Fund.....	157.60
Class of 1924 Fund.....	2.86
Class of 1926 Fund.....	102.46
Civil Engineering—Commercial Account....	762.14
Civil Engineering—Summer Survey Camp...	4,435.62
Collection of Data of Cornellians in the World War.....	3,010.50
Collection of Goldwin Smith Income.....	102.61
Committee on Water Supply.....	198.00
C. U. C. A. Employment Bureau.....	1,300.00
C. U. C. A. Endowment Income.....	3,809.74
C. U. C. A. Handbook.....	250.00
Cornell Studies in English.....	500.00
Fraser Scholarship Fund.....	71.18
Fuertes Medal Fund.....	16.00
Gage Research Fund.....	135.72
Goldwin Smith Library.....	102.89
Hall, Mary F., Scholarship.....	950.00
Hasbrouck Property.....	790.00
International Education Board (Refunded)...	1,000.00
Icelandic Catalogue.....	777.18
Inspection of Fire Hazard in Buildings.....	300.00
Law Quarterly.....	500.00
Life Guard at Swimming Pool in Fall Creek..	74.00
Long, E. T., Scholarship Fund.....	7.99
Ludwig, Robert and Charlotte, Fund.....	829.50
Mathematics Library—Special Account.....	12.80
Mechanical Engineering Commercial Account.	4,841.71
Mechanical Engineering Shop Account.....	5,130.38
Musical Entertainment.....	12,992.66
Pack Foundation Professorship Fund.....	3,696.98
Pack Foundation for work in Arnot Forest...	1,410.44
Patten, H. J., Fund.....	1,228.17
Physics Library.....	669.96
Philosophical Review.....	2,400.49
President's Entertainment Account.....	4,936.91
President's House, Heat and Care.....	3,406.13
Tanner Mathematics Fund.....	2,794.86
Treman, R. H., Fund.....	1,846.83
Ward, R. B., Fund.....	12,091.22
Western Lands.....	29.52

94,287.30

Income Transferred to Principal:

Alumni Fellowship in Landscape Architecture.	34.00
Boldt, George C., Endowment.....	909.80
Class of '98 Alumni Hall Fund.....	51.40
Class of '08 Fund.....	141.51
Cottage Renewal Fund.....	774.93
D. A. R. Fund.....	81.34
Dearstyne Fund.....	100.00

Gage, S. H., Scholarship Fund.....	312.97	
Guiteau Loan Fund.....	22,356.21	
Haviland Scholarship Fund.....	56.88	
Hunter Loan Fund for Young Women.....	3,000.00	
Knickerbacker, John, Fund.....	358.00	
Professorial Pension Fund.....	4,815.93	
Sage Pension Fund.....	20,414.93	
Schling Loan Fund.....	408.02	
Smith, Horace I., Fund.....	615.54	
Thorne Professorial Fund.....	6,823.17	
White, J. DuPratt, Fund.....	1,182.53	
White Spanish Prize Fund.....	179.30	
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	62,616.46	
Less (Principal Transferred to Income):		
Women Students Loan Fund.....	3,979.88	58,636.58
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Academic Costs.....		\$2,436,168.64
Residential Halls (See Schedule XXVIII):		
Baker Court.....	36,272.38	
Boldt Hall.....	12,553.15	
Cascadilla Hall.....	23,390.97	
Founders Hall.....	9,505.36	
Prudence Risley Hall.....	44,370.90	
Sage College.....	46,397.84	
Three Central Avenue.....	3,591.00	176,081.60
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Dining Rooms (See Schedule XXIX):		
Cascadilla Cafeteria.....	63,802.10	
Cascadilla Dining Room.....	19,235.05	
Prudence Risley.....	75,536.14	
Sage College.....	96,183.05	254,756.34
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Infirmary:		
Maintenance and Repairs.....	59,070.54	
Medical Advisers.....	3,935.28	
Interest on Advance.....	1,614.50	64,620.32
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Willard Straight Hall (See Schedule XXX).....		345,180.02
New Construction and Improvements:		
Boldt Hall.....	10,000.00	
Gorges and Creeks.....	18,165.78	
Women's Residential Halls (Incompleted).....	179,762.24	207,928.02
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Residential Halls Laundry.....		29,990.58
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Total, Endowed Colleges.....		\$3,514,725.52

B. MEDICAL COLLEGE AT NEW YORK CITY

Salaries of Instruction and Research:		
Medical College.....	\$202,344.98	
Second Medical Division.....	10,835.42	
Second Surgical Division.....	5,150.00	\$218,330.40
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Departmental Expenses:		
Anatomy.....	13,568.27	
Bacteriology.....	8,499.28	
Chemistry.....	5,638.65	

Dermatology.....	2.93	
Laryngology and Rhinology.....	.67	
Medicine.....	213.40	
Medicine, New York Hospital.....	1,568.26	
Medicine, Clinical Pathology.....	6,418.45	
Medicine, Second Division—Bellevue Hospital.....	14,012.98	
Medicine, Cancer Research.....	630.00	
Neurology.....	1,222.37	
Obstetrics and Gynecology.....	119.87	
Orthopedic Surgery.....	1.34	
Pathology.....	8,326.72	
Pharmacology.....	5,864.99	
Photography.....	3,690.24	
Physiology.....	9,919.18	
Pediatrics.....	6,327.83	
Psychiatry.....	1.34	
Public Health and Preventive Medicine.....	3,240.91	
Surgery—General.....	423.94	
Surgery, Second Division—Bellevue Hospital.....	3,733.56	
Surgery, Operative.....	22.90	
Surgery, Research.....	5,357.55	
Urology.....	8.56	98,814.19

Scholarships, Prizes and Loans:

Gustav Seeligmann, Prize in Obstetrics.....	100.00	
Polk Prize.....	500.00	
Polk Scholarship.....	250.00	
Student Loans.....	625.70	
Michaelis Prize in Medicine.....	50.00	1,525.70

Administrative and General Expenses:

Advertising.....	326.95	
Announcements.....	3,527.49	
Commencement.....	802.00	
General Expenses.....	480.00	
Incidental Expenses.....	477.81	
Insurance.....	1,365.98	
Library.....	5,940.91	
Medical Service to Students.....	990.75	
Postage.....	404.00	
Printing and Stationery.....	1,237.03	
Salaries and Wages—Dean's Office.....	8,960.00	
Salaries and Wages—Secretary's Office.....	3,400.00	
Salaries and Wages—Treasurer's Office.....	10,228.05	
Salary and Expense—Joint Administrative Board.....	6,118.05	
Telephone.....	929.97	
Traveling Expenses.....	155.18	45,344.17

Operation and Maintenance of Plant:

Electricity.....	3,305.45	
Engineering Department.....	11,935.76	
Fuel.....	7,133.07	
Furniture and Fixtures.....	551.15	
Gas Lighting.....	580.12	
Household Expense.....	9,935.88	
Lamps.....	26.49	
Laundry Expense.....	1,116.18	

Loomis Laboratory:		
Building Expense.....	2,376.33	
Electricity.....	797.56	
Fuel.....	1,196.16	
Gas.....	445.45	
Water.....	178.50	
Medical College Laboratory:		
Building Expenses.....	24.45	
Electricity.....	104.61	
Gas.....	123.28	
Water.....	111.20	
Plumbing.....	940.69	
Repairs to Buildings.....	3,767.75	
Special Wages.....	492.00	
Water.....	948.70	46,090.78
Dispensary Clinic:		
Aitchison Company.....	10,845.74	
Park West Hospital.....	9,098.50	
Salaries.....	107,905.67	
Wages.....	163,981.84	
Maintenance.....	37,288.41	
Outside Fees.....	6,971.00	
Equipment.....	3,544.23	
Contingent.....	2,231.55	
Storeroom.....	6,541.86	
Research.....	9,711.23	358,120.03
Miscellaneous:		
Anatomy—National Research Council.....	7,076.76	
Anatomy—National Tuberculosis Association.....	3,944.19	
Experimental Biochemistry.....	6,830.71	
Experimental Therapeutics.....	11,413.51	
Hygiene—Clinic Research Fund.....	3,093.95	
Special Research Fund in Pediatrics.....	2,865.00	
General Education Board—Animal Research Farm Fund.....	25,622.42	
General Education Board—Animal Research Farm Bldg. Fund.....	6,530.00	
Locker Key Deposits.....	105.50	
Michaelis Memorial Library Fund.....	43.63	
Microscope Locker Key Deposits.....	32.70	
Neurology Special Fund.....	300.75	
Pneumonia—Digitalis Fund.....	3,810.08	
Surgery—Transfusion Fund.....	1,200.00	
Surgical Research—Given Fund.....	806.75	73,675.95
Total, Medical College at New York City..		\$841,901.22

C. VETERINARY COLLEGE

Salaries of Instruction and Research.....	\$72,439.99	
Lecturers.....	201.20	
Departmental Expenses.....	40,359.90	\$113,001.09
Administration:		
Salaries.....	13,620.00	
Office Supplies.....	2,598.68	
Printing and Advertising.....	1,140.31	
Library.....	657.56	18,016.55

Operation and Maintenance of Plant:

Wages.....	14,460.00	
Heat, Light, Power and Water.....	8,577.12	
Grounds, Repairs and Engineer.....	2,974.00	
Contingent.....	1,850.27	27,861.39

Experimental and Extension Work.....

31,403.15

New Buildings and Equipment:

Surgical Hospital.....	68.50	
Total, Veterinary College.....		\$190,350.68

D. COLLEGE OF AGRICULTURE

Salaries of Instruction, Research and Extension

Teaching.....	\$612,813.76	
Accessory Instruction in University Classes....	25,550.00	

Administrative and General Expenses:

Administrative Salaries.....	\$268,672.76	
General.....	21,046.62	
Dean's Office.....	1,008.19	
Director of Resident Instruction and Secretary's Office.....	2,490.50	
Director of Experiment Station's Office.....	3,935.33	
Business Office.....	3,108.97	
Manager of Purchases' Office.....	549.57	
Publications Office.....	50,514.80	
Library.....	8,095.76	
Farm Practice and Farm Superintendence....	45,231.48	
Engineer's Office.....	26,126.33	
Ground's Office.....	5,212.37	
Fuel, Light, Power and Water.....	101,710.55	
Repairs.....	16,710.66	
Lockers.....	151.40	554,565.29

Departmental Expense:

Agricultural Economics and Farm Management.....	19,488.57	
Agronomy.....	8,838.97	
Animal Husbandry.....	53,152.19	
Botany.....	8,911.37	
Dairy Industry.....	52,123.69	
Entomology.....	8,745.93	
Extension Teaching.....	42,947.59	
Extension Work with Indians.....	6,143.38	
Farm Bureaus.....	38,620.19	
Junior Extension.....	11,973.50	
Floriculture and Ornamental Horticulture....	23,095.30	
Forestry.....	3,136.75	
Meteorology.....	487.29	
Plant Breeding.....	8,250.45	
Plant Pathology.....	6,978.64	
Pomology.....	8,346.04	
Poultry Husbandry.....	32,030.55	
Rural Education.....	3,707.64	
Rural Engineering.....	6,968.72	
Rural Social Organization.....	2,923.28	
Vegetable Gardening.....	16,274.09	
Zoology.....	4,962.03	
Summer School.....	34,172.93	402,279.09

Special Funds:

Smith-Hughes Fund.	19,897.03	
Adams Fund.	13,524.33	
Hatch Fund.	13,848.79	
Purnell Fund.	26,324.55	
Congressional Industrial Fund.	20,493.28	
General Education Board.	9,545.83	
Smith-Lever Fund.	132,972.99	236,606.80

Industrial Fellowships:

American Dry Milk Institute.	4,053.02	
Armstrong Shade Tree.	110.87	
Bayer Fellowship in Plant Pathology.	999.54	
Champlain Valley Fruit Growers Association.	1,073.11	
Corning Glass Company.	1,416.50	
Genesee-Orleans Vegetable Growers Cooperative Association.	257.19	
Grange League Federation-Dairyman's League.	761.37	
International Agricultural Corporation.	1,066.83	
Horticultural Society of New York.	923.95	
New York Central Railroad Company.	528.27	
Niagara Sprayer Company.	308.29	
Oswego Farm Bureau Vegetable Growers.	674.95	
Pfizer and Company Investigatorship.	514.80	
Union Sulphur Company.	381.75	
United Fruit Company.	666.64	
Western New York Farm Crops.	817.27	
Williamson Vegetable Growers.	1,264.69	15,819.04

Scholarships, Prizes and Loans:

Farm Life Challenge Contest.	150.00	
Grange League Federation Scholarship.	100.00	
Jewish Aid Society Gifts to Students.	550.00	800.00

University Agricultural Appropriation:

Taxes and Insurance.	1,702.95	
Interest on Advance for Farm Land Purchase.	2,719.15	
Salaries.	2,500.00	
To Apply on Farm Land Purchase.	1,277.90	8,200.00

Academic Costs—Agriculture.	1,929,058.63
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New Buildings and Improvements:

Development and Extension (Plant Industry Foundation).	22,390.54	
Development and Extension (Greenhouses for Floriculture).	19,179.04	
Sidewalks, Roads and Drains.	1,911.11	
Changing high pressure steam lines.	861.78	
Re-erecting Curvilinear Greenhouses.	541.02	
Electric Service for Old Greenhouse.	204.31	45,087.80

Miscellaneous:

Test Fund.	21,604.03	
New York Seed Improvement Co-operative Association.	2,478.56	
Poultry—Certification Fund.	1,681.20	
Poultry—Home Record of Performance, Fund.	1,573.06	27,336.85

Total, Agriculture.	\$2,005,124.10
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E. COLLEGE OF HOME ECONOMICS

Salaries for Instruction, Research and Extension Teaching.....		\$75,000.00
Accessory Instruction in University Classes....		38,150.00
Administrative and General:		
Administrative Salaries.....	\$50,110.67	
Publications' Office.....	3,242.37	
Library.....	210.10	
Grounds.....	1,402.50	
Fuel, Light, Water and Power.....	15,032.84	
Repairs.....	1,044.69	71,043.17
Departmental Expense:		
College of Home Economics.....	93,038.93	
Extension Teaching.....	1,980.85	
Home Bureaus.....	24,761.59	
Summer School.....	3,502.76	123,284.13
Scholarships:		
Brigden, Carrie Gardner, Scholarship in Home Economics.....	100.00	
Horwath and Horwath Scholarship in Hotel Management.....	200.00	
International Stewards Association Scholarship in Hotel Management.....	100.00	
Morgenthau Scholarship in Home Economics.....	1,000.00	
New York State Federation of Women's Clubs Scholarship in Home Economics.....	200.00	
Schermerhorn, Grace, Scholarship in Home Economics.....	100.00	1,700.00
Special Funds:		
American Hotel Association Fund.....	49,609.50	
Laura S. Rockefeller Foundation.....	30,478.01	
Purnell Fund.....	10,758.23	
Smith-Hughes Fund.....	600.00	
Smith-Lever Fund.....	41,483.83	
Supplementary Lever Fund.....	23,223.41	156,152.98
Total, College of Home Economics.....		\$465,330.28

F. GENEVA EXPERIMENT STATION

Personal Service.....		\$170,578.14
Labor.....		40,295.41
Maintenance and Operation:		
Fuel, Light, Power and Water.....	\$8,841.93	
Printing.....	9,121.49	
Equipment, Supplies and Materials.....	31,486.18	
Travel Expenses.....	5,851.10	
Communication.....	2,933.17	
Repairs.....	6,807.71	
Rents.....	3,365.40	
Fixed Charges and Contributions.....	50.00	
Contingencies.....	68.00	68,524.98
Insects and Diseases of Raspberry Plants.....		4,743.87

REPORT OF THE COMPTROLLER

Long Island Vegetable Research Farm:		
Associates.....	6,500.00	
Equipment, Supplies and Materials.....	1,732.76	8,232.76
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Hudson Valley Horticultural Investigations:		
Maintenance and Operation.....	3,197.71	
Associates.....	9,000.00	
Miscellaneous Labor.....	560.08	
Rental.....	90.00	12,847.79
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Nursery Stock and Plants:		
Acting Chief in Research.....	4,000.00	
Assistant in Research.....	1,099.13	
Labor.....	3,036.80	
Equipment, Supplies and Materials.....	5,538.25	13,674.18
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Services and Expenses:		
Labor.....		413.10
Insurance.....		494.64
Industrial Fellowships:		
Insect Phototropism Investigatorship.....	170.00	
Mead Johnson Investigation.....	830.79	1,000.79
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Total, Geneva Experiment Station.....		\$320,805.66

SCHEDULE IV:

APPROPRIATIONS, 1927-28:

EXPENDITURES ON ACCOUNT OF SAME AND THE
BALANCES UNEXPENDED

	Appropriation	Expended	Balance
Lectureships:			
Goldwin Smith Lectures.	\$2,950.52	\$2,950.52	
Chemical Non-resident Lec- tures.	24,493.19	17,933.82	\$6,559.37
Irvine Lectures.	201.21	100.00	101.21
Messenger Lectures.	12,171.60	3,038.25	9,133.35
Schiff Lectures.	5,482.28	5,482.28	
Fellowships and Scholarships:			
Alumni State Scholarship.	259.55		259.55
American Creosoting Com- pany Fellowship.	1,200.00	799.43	400.57
Beatty Agricultural Scholar- ship.	419.15		419.15
Boardman Senior Law Scholar- ship.	210.94	100.00	110.94
Boldt, G. C., Fellowship.	1,000.00	1,000.00	
Boldt, G. C., Scholarships.	1,500.00	1,500.00	
Cornell Home Economics Club Scholarship.	100.00	100.00	
Cornell Law Scholarship.	2,250.00	2,250.00	
Detroit Edison Fellowship.	11,389.27	6,136.90	5,252.37
Dreyfus, Dr. L. A., Memorial Scholarship.	2,491.12	1,200.00	1,291.12
Earle, C. B., Fellowship.	1,956.06		1,956.06
Fraser, A. H. R., Scholarship.	150.00	150.00	
Gage, S. P., Fellowship.	500.00		500.00
Grasselli Chemical Company Fellowship.	750.00	750.00	
Grasselli Chemical Company Scholarship.	500.00	500.00	
Hall, M. F., Scholarship.	950.00	950.00	
Kenney, E. C., Scholarship.	4,019.44	2,000.00	2,019.44
Long, E. T., Fellowship.	3,053.11	1,500.00	1,553.11
McMullen, John, Scholarship.	14,688.57	8,100.00	6,588.57
Meyer, E. J., Fellowship.	4,102.28		4,102.28
Osborn, Laura, Scholarship.	511.12		511.12
Padgham, F. W., Scholarship.	375.00	375.00	
Pendleton, C. B., Architectural Scholarship.	500.00	500.00	
duPont de Nemours, E. I., Fellowship.	750.00	750.00	
Roberts, C. H., Agricultural Scholarship.	2,778.72	1,600.00	1,178.72
Saunders, A. and M. E., Scholarship.	1,280.67	650.00	630.67
Smith, J. N., Scholarship.	308.61	200.00	108.61
Thompson, W. D., Scholarship.	137.78	50.00	87.78
University Fellowships.	9,975.00	9,499.98	475.02
University Scholarships.	16,300.00	10,300.00	6,000.00
Wentz, John L., Scholarship.	476.51	300.00	176.51
Wilson, F. L., Scholarship.	396.98	200.00	196.98

Prizes:	Appropriation	Expended	Balance
Agricultural Alumni Association	25.00	25.00	
Baird Architectural	54.59	50.00	4.59
Barnes Shakespeare	375.62		375.62
Bennett, James Gordon	259.54	50.00	209.54
Bennett, Philo Sherman	250.36		250.36
Besse, Anna	71.96	50.00	21.96
Caldwell, George Chapman	183.07		183.07
Carey, W. D. P., Exhibition	50.00	50.00	
Class of '86 Memorial	86.00	86.00	
Class of '94 Debate	94.00	94.00	
Corson,, Hiram, Browning	174.61		174.61
Corson, Caroline, French	225.84	190.00	125.84
Courant, Juliette MacMonnies	127.13	50.00	77.13
Crandal, Charles L.	555.87		555.87
Dickinson Paul	27.29		27.29
Eastman, Agricultural Debate	425.43	125.00	300.43
Fuertes Medal	207.95	140.00	67.95
Fuertes Prize Debate	191.00	190.00	1.00
Goethe	100.00	100.00	
Graduate Prize in Philosophy	116.43	25.00	91.43
Guilford Essay	458.16	150.00	308.16
Hollingworth Honorarium	50.00	50.00	
Messenger, Luana L.	970.04		970.04
Miller, Jane, Veterinary	100.28		100.28
Pack, C. L.	141.42	50.00	91.42
Pack Foundation Forestry	75.99	50.00	25.99
Ring Memorial	151.99	50.00	101.99
Sampson Fine Arts	185.57	96.88	88.69
Sibley	100.00	100.00	
Stewart Dairy	150.00	50.00	100.00
White Spanish	400.00	400.00	
White Veterinary	81.54	25.00	56.54
Woodford Medal	607.89	190.00	417.89
Student Aid:			
Agricultural Students Loan Fund	1,583.01	1,158.00	425.01
Cornell Alumnae Loan Fund	398.80	380.00	18.80
Cornell Law School Loan Fund	1,426.29	900.00	526.29
Dearstyne Fund	383.80	175.00	208.80
Dewar Loan Fund	14.41		14.41
Federation of Women's Clubs	330.00		330.00
Guiteau Loan Fund	28,271.91	24,716.50	3,555.41
Guiteau Revolving Fund	974.50	969.10	5.40
Hubbard Memorial Fund	784.97		784.97
Hunter Loan Fund for Young Women	1,151.50		1,151.50
Insull Loan Fund	3,466.70	2,742.00	724.70
Jonas, Albert and Olive, Fund	1,417.28	962.00	455.28
Knickerbacker, John, Bursaries	9,705.37	8,700.00	1,005.37
L. O. V. Fund	98.91		98.91
Morris, Ruth, Loan Fund	390.82		390.82
Polish Student Loan Fund	76.56		76.56
Schling, Max, Loan Fund	100.00	100.00	
Seidell Book Fund	241.83		241.83
Smith, Charles F., Fund	317.42	270.00	47.42
Straight, Willard, Memorial	1,346.93	300.00	1,046.93
Supreme Council No. 33 Ancient Scottish Rite Masonic Fraternity	1,025.50	1,025.50	

TREASURER'S REPORT

69

	Appropriation	Expended	Balance
Vail Fund.	763.43	570.00	193.43
Veatch Fund.	1,035.42		1,035.42
Women's Guild.	2,375.09	1,144.53	1,230.56
Women Students Loan Fund.	12,082.00	12,082.00	
Wurts Loan Fund.	476.84	250.00	226.84
Special Funds:			
Anonymous Endowment (Price Jones).	7,400.00	7,400.00	
Anvil Club.	18.25		18.25
Beekeeper's Library.	142.81		142.81
Bennett, C. E., Research in Classical Languages.	1,341.73	316.64	1,025.09
Class of 1896 Memorial Library.	108.00		108.00
Class of 1908 Fund.	75.00		75.00
Class of 1912 Fund.	89.36	44.97	44.39
Class of 1913 Fund.	160.15	80.18	79.97
Class of 1914 Fund.	87.91	44.24	43.67
Class of 1915 Fund.	265.79	177.42	88.37
Class of 1916 Fund.	313.17	157.60	155.57
Class of 1917 Fund.	123.38		123.38
Class of 1919 Fund.	76.45		76.45
Class of 1920 Fund.	47.29		47.29
Class of 1921 Fund.	104.18		104.18
Class of 1922 Fund.	134.77		134.77
Class of 1923 Fund.	361.71		361.71
Class of 1924 Fund.	22.83	2.86	19.97
Class of 1925 Fund.	93.66		93.66
Class of 1926 Fund.	218.89	102.46	116.43
Cornell Masque.	490.35		490.35
Cornell University Christian Association Endowment.	4,417.39	3,809.74	607.65
Heckscher Foundation.	98,900.47	45,816.96	53,083.51
Hinkley Foundation.	2,218.27	2,088.94	129.33
King-Osborn Memorial.	1,108.84		1,108.84
Ludwig, Robert and Charlotte, Fund.	1,238.00	829.50	408.50
Pack Research in Forest Soils	8,593.70	3,696.98	4,896.72
Patten, H. J., Fund.	1,228.17	1,228.17	
Rowlee Memorial.	113.64		113.64
Sage Chapel:			
Dean Sage Sermon Fund.	5,814.18	3,882.61	1,931.57
Expense.	900.00	499.25	400.75
Organ Care.	200.00	175.00	25.00
Sunday Programs.	500.00	250.00	250.00
Tanner Foundation.	3,839.17	2,794.86	1,044.31
Tansey Memorial.	54.34		54.34
Treman, R. H., Fund.	1,870.75	1,846.83	23.92
Wild, L. P., Fund.	142.36	135.43	6.93
Interest, Annuities and Retiring Allowances:			
Cornell, C. E., Annuity.	300.00	300.00	
Fiske-Monzecchi, Annuity.	2,200.00	2,200.00	
Preswick Annuity.	300.00	300.00	
Schurman, J. G., Annuity.	6,000.00	6,000.00	
Mitchell Interest.	225.00	225.00	
Professorial Pension Fund.	4,477.08	4,477.08	
Sage Pension Fund.	7,250.00	7,250.00	

	Appropriation	Expended	Balance
Interest on Accumulated Deficit	12,000.00	11,663.65	336.35
Operation and Maintenance of Physical Plant:			
Buildings and Grounds Special Beebe Lake Dredging Exper. Work	1,500.00		1,500.00
	2,000.00	74.67	1,925.33
Care of Buildings	41,620.00	36,393.46	5,226.54
Care of Superintendent's Car	885.57	885.57	
Drill Hall Maintenance	10,738.76	10,738.76	
Electric Power—Reserve Account	7,500.00		7,500.00
Electric Service	18,000.00	16,096.33	1,903.67
Electric Service, New Truck	1,200.00	1,200.00	
Fire Hazard Inspection	500.00	300.00	200.00
Fire Service	2,200.00	1,169.73	1,030.27
Grounds:			
Care of Grounds	19,213.47	18,553.96	659.51
Ash and Paper Removal	1,000.00	915.43	84.57
Landscape Work and Ornamentation	9,424.52	6,368.65	3,055.87
Path Along north side of Tennis Courts	500.00	163.80	336.20
Tower Road	3,000.00	653.88	2,346.12
Traffic Signal south end Triphammer Bridge	525.29	525.29	
Upkeep Tennis Courts and Alumni Field	1,722.65	860.55	862.10
West Avenue Drain	1,500.00	1,090.96	409.04
Women's Athletic Field	1,868.20	300.65	1,567.55
Heating	100,000.00	93,129.66	6,870.34
Nightwatchmen	4,779.29	4,779.29	
Morse Hall, Razing, part of (less salvage)	13,547.37	13,547.37	
Road Improvement	14,000.00		14,000.00
Spraying Elms	250.00	219.65	30.35
Storehouse	4,482.19		4,482.19
University Water Works	8,083.68	7,971.13	112.55
Improvements and Repairs to Physical Plant:			
Boardman Hall Repairs	2,500.00	1,543.94	956.06
Central Avenue Street Lighting	1,200.00		1,200.00
Franklin Hall Lighting	350.00	281.02	68.98
Goldwin Smith Hall Alterations	586.00	368.22	217.78
Goldwin Smith Hall Ornamentation	1,914.38		1,914.38
Gymnasium Roof	3,800.00	3,800.00	
Hydraulic Laboratory	1,161.25	1,161.25	
Judd Falls Road	2,327.11	2,327.11	
Lincoln Hall Repairs	460.00	162.70	297.30
McGraw Hall Repairs	1,276.29	1,276.29	
Morrill Hall Alterations	329.14	329.14	
Rockefeller Hall Repairs	2,170.00	1,645.48	524.52
Stimson Hall Repairs	490.72	490.72	
West Sibley Drinking Fountain	90.00		90.00
White Hall Repairs	2,875.00	2,112.07	762.93

TREASURER'S REPORT

71

	Appropriation	Expended	Balance
General Repairs to Buildings	28,822.44	25,507.95	3,314.49
Suspension Foot Bridge.....	1,666.49	1,666.49	
Gorges and Creeks.....	28,498.94	18,165.78	10,333.16
Boldt Hall.....	10,000.00	10,000.00	
Women's Residential Halls (Incompleted).....	1,675,947.45	179,762.24	1,496,185.21
Miscellaneous Operating Expenses:			
Administrative Office Expense	10,154.20	10,154.20	
Advertising and Lectures....	623.46	623.46	
Alumni Representative's Office	12,982.18	12,982.18	
American Council on Education	500.00	500.00	
Architectural Advisory Board	6,500.00	3,113.30	3,386.70
Audit by Public Accountants.	1,980.74	1,980.74	
Chimer.....	449.71	449.71	
City of Ithaca Contribution..	5,000.00	5,000.00	
C. U. C. A. Employment Bu- reau.....	1,300.00	1,300.00	
C. U. C. A. Handbook.....	250.00	250.00	
Diplomas and Commencement	8,569.66	8,569.66	
Entrance Examination Board.	1,200.00	734.06	465.94
Faculty Committee on Intelli- gence Testing.....	500.00	420.28	79.72
General Expense.....	14,000.00	7,774.54	6,225.46
Insurance.....	15,000.00	15,000.00	
Law Quarterly.....	1,000.00	500.00	500.00
Moral and Religious Welfare Work.....	7,500.00	7,333.36	166.64
President's Entertainment Ac- count.....	5,045.97	4,936.91	109.06
President's House—Heat and Care.....	3,406.13	3,406.13	
Secretary's Office.....	1,343.18	1,333.20	9.98
Telephone Service.....	7,742.09	7,742.09	
Trustees Travel Expense.....	4,000.00	2,018.78	1,981.22
University Publications.....	11,603.98	11,264.40	339.58
Y. W. C. A.....	100.00		100.00
Departmental:			
Agriculture.....	8,200.00	8,200.00	
Architecture.....	15,002.91	11,149.70	3,853.21
Architecture, Summer Compe- tition in.....	41.99		41.99
Arts Departments:			
Office Expense.....	2,080.00	1,942.52	137.48
Aesthetics.....	50.37		50.37
American Classical School— Athens.....	250.00	250.00	
American Classical School— Jerusalem.....	100.00	100.00	
American Classical School— Rome.....	250.00	250.00	
Archaeology.....	1,748.67	526.02	1,222.65
Classics.....	737.61	502.67	234.94
Economics.....	676.93	350.17	326.76
Education.....	934.94	70.25	864.69
Education, Secondary Schools.....	1,696.32	1,058.11	638.21
Educational Studies.....	74.70		74.70
English.....	497.81	189.13	308.68
English, Cornell Studies in	2,660.74	500.00	2,160.74

REPORT OF THE COMPTROLLER

	Appropriation	Expended	Balance
German.	147.08	56.05	91.03
Government.	350.58	350.58	
History, American.	409.81	72.16	337.65
History, Ancient.	208.88	62.16	146.72
History, English.	108.81	54.63	54.18
History, Mediaeval.	29.15	7.08	22.07
History, Modern European.	117.13	76.94	40.19
Literature, Comparative Study of.	25.00	21.92	3.08
Music.	3,587.94	2,895.61	692.33
Musical Entertainment.	27,822.67	12,992.66	14,830.01
Philosophy.	491.35	152.01	339.34
Philosophical Review.	5,050.55	2,400.49	2,650.06
Philology, Cornell Studies in	31.17		31.17
Psychology.	3,392.59	1,462.44	1,930.15
Publishing Studies in His- tory and Economics.	143.79		143.79
Public Speaking.	376.04	175.62	200.42
Debate Council.	300.00	300.00	
Romance Languages.	469.69	158.07	311.62
Romance Languages, Cor- nell Studies in.	38.70		38.70
Scandinavian.	25.00		25.00
Semitics.	390.90		390.90
Science Departments:			
Chemistry.	57,775.15	54,928.26	2,846.89
Geology.	4,017.17	3,504.69	512.48
Mathematics.	152.53	127.52	25.01
Physics.	29,900.79	29,434.54	466.25
Zoology.	6,769.91	6,112.69	657.22
General Departments:			
Military.	5,903.41	5,262.89	640.52
Hygiene.	3,650.00	3,650.00	
Physical Education.	2,860.00	2,786.66	73.34
Bell Fund for Research in Hydraulics.	1,145.26		1,145.26
Civil Engineering—Commer- cial Account.	1,169.90	762.14	407.76
Civil Engineering—Summer Survey Camp.	6,458.90	4,435.62	2,023.28
Dean of Women's Office.	3,850.00	3,850.00	
Dean of Women—Outside Chaperonage.	1,800.00	1,276.75	523.25
Division of Education.	750.00	642.49	107.51
Engineering.	39,430.22	34,774.38	4,655.84
Faculty—Dean's Office Ex- pense.	2,007.59	1,678.95	328.64
Gage Research Fund.	1,802.16	135.72	1,666.44
Graduate School.	750.00	750.00	
Infirmary.	64,620.32	64,620.32	
Law School.	2,435.97	2,379.64	56.33
Law School, Special Account.	15.39		15.39
Law Library.	7,902.44	7,813.45	88.99
Law Summer Session, 1927.	10,705.00	10,557.83	147.17
Library.	36,400.00	34,646.52	1,753.48
Library Books.	40,124.20	32,697.96	7,426.24
Mechanical Engineering—Com- mercial Account.	6,591.55	4,841.71	1,749.84
Mechanical Engineering—Shop Account.	7,158.32	5,130.38	2,027.94

TREASURER'S REPORT

73

	Appropriation	Expended	Balance
Medical College—Ithaca Division:			
Anatomy.....	3,258.73	1,813.74	1,444.99
Histology and Embryology.....	2,835.38	2,281.46	553.92
Physiology and Biochemistry.....	6,091.88	6,091.88	
Mrs. Dean Sage Research Fund.....	4,345.60	3,629.86	715.74
Residential Boarding Account.....	329,572.65	254,756.34	74,816.31
Residential Dining Hall Account.....	121,512.93		121,512.93
Residential Halls Expense:			
Baker Court.....	36,272.38	36,272.38	
Boldt Hall.....	12,553.15	12,553.15	
Cascadilla Hall.....	23,390.97	23,390.97	
Founders Hall.....	9,505.36	9,505.36	
Prudence Risley Hall.....	44,370.90	44,370.90	
Sage College.....	46,397.84	46,397.84	
Three Central Avenue.....	3,591.00	3,591.00	
Salaries.....	1,368,320.00	1,354,453.13	13,866.87
Summer Session 1927.....	78,265.00	74,220.35	4,044.65
Military Deposit Account....	618.38	618.38	
Miscellaneous:			
Bennett, E. J., for Law Books.....	701.75	435.50	266.25
Collection of Data of Cornelians in World War.....	4,193.98	3,010.50	1,183.48
Collection of Goldwin Smith Income.....	102.61	102.61	
Committee on Water Supply.....	4,091.67	198.00	3,893.67
Fraser Scholarship Fund.....	71.18	71.18	
Fuertes Medal Fund.....	16.00	16.00	
Goldwin Smith Library.....	102.89	102.89	
Hasbrouck Property.....	790.00	790.00	
International Education Board (Refunded).....	1,000.00	1,000.00	
Icelandic Catalogue.....	946.18	777.18	169.00
Life Guard at Swimming Pool in Fall Creek.....	74.00	74.00	
Long, E. T., Scholarship.....	7.99	7.99	
Mathematics Library—Special Account.....	300.20	12.80	287.40
Physics Library.....	9,894.58	669.96	9,224.62
Pack Foundation for work in Arnot Forest.....	5,000.00	1,410.44	3,589.56
Residential Halls Laundry....	29,990.58	29,990.58	
Seaman Military Standards..	200.00	196.00	4.00
Toms, Allen Park, Engineering Research.....	350.00	250.00	100.00
Ward, R. B., Fund.....	17,709.09	12,091.22	5,617.87
Western Lands.....	29.52	29.52	
Willard Straight Board Account.....	242,721.15	242,721.15	
Willard Straight Operating Account.....	103,117.44	102,458.87	658.57
Willard Straight Reserve Account.....	5,000.00		5,000.00
Women's Locker Fund.....	1,117.46	1,117.46	
Income Transferred to Principal.....	58,636.58	58,636.58	
Totals.....	\$5,542,450.08	\$3,514,725.52	\$2,027,724.56

SCHEDULE V: INCOME DUE SPECIAL FUNDS

THE UNIVERSITY AT ITHACA

Agricultural Student Loan Fund.....	\$425.01
American Creosoting Company Fellowship.....	400.57
Anonymous Donation for Salaries.....	21,250.00
Anvil Club.....	18.25
Baird Prize Fund.....	4.59
Baker Chemical Laboratory Improvements.....	1,850.25
Baker Chemical Non-Resident Lecture Fund.....	6,559.37
Baker, C. H., Prize Fund.....	1.00
Barnes, Shakespeare Prize Fund.....	375.62
Beatty Scholarship Fund.....	419.15
Beekeeper's Library Fund.....	142.81
Bell Research Fund.....	1,145.26
Bennett, C. E., Research Fund.....	1,025.09
Bennett, E. J., Law Book Fund.....	266.25
Bennett, J. G., Prize Fund.....	209.54
Bennett, P. S., Prize Fund.....	250.36
Besse, Anna, Prize Fund.....	21.96
Boardman Senior Law Scholarship.....	110.94
Boldt Tower Fund.....	59,612.43
Brigden, C. G., Scholarship Fund.....	31.84
Caldwell, G. C., Prize Fund.....	183.07
Chemical Foundation Grant.....	88.39
Civil Engineering Commercial Account.....	407.76
Class of 1872 Memorial Tablet Fund.....	554.59
Class of 1878 Memorial Fund.....	50.00
Class of 1886 Memorial Prize Fund.....	323.90
Class of 1894 Prize Debate Fund.....	101.73
Class of 1896 Memorial Fund.....	279.01
Class of 1899 Memorial Fund.....	8,863.23
Class of 1908 Fund.....	75.00
Class of 1912 Fund.....	44.39
Class of 1913 Fund.....	79.97
Class of 1914 Fund.....	43.67
Class of 1915 Fund.....	88.37
Class of 1916 Fund.....	155.57
Class of 1917 Fund.....	123.38
Class of 1919 Fund.....	76.45
Class of 1920 Fund.....	47.29
Class of 1921 Fund.....	104.18
Class of 1922 Fund.....	134.77
Class of 1923 Fund.....	361.71
Class of 1924 Fund.....	19.97
Class of 1925 Fund.....	93.66
Class of 1926 Fund.....	116.43
Commonwealth Fund.....	313.95
Cornell Alumnae Loan Fund.....	18.80
Cornell Law School Loan Fund.....	526.29
Cornell Law Scholarship No. 3.....	185.00
Cornell Law Scholarship No. 5.....	300.00
Cornell Masque Fund.....	490.35
Cornell Paris Bureau.....	395.95
Cornell University Christian Association Endowment.....	607.65
Cornell War Memorial.....	203,200.32
Corson, Caroline, Prize Fund.....	125.84
Corson, Hiram, Prize Fund.....	174.61
Courant, J. M., Prize Fund.....	77.13

Crandall, C. L., Prize Fund.....	555.87
Dearstyne Fund.....	208.80
Detroit—Edison Fellowship.....	5,252.37
Dewar Loan Fund.....	14.41
Dickinson, Paul, Prize Fund.....	27.29
Doll, Estate, Grace.....	15.00
Dreyfus Scholarship Fund.....	1,291.12
Earle, C. B., Fellowship Fund.....	1,956.06
Eastman Prize Fund.....	300.43
Economics Special Account.....	200.00
Federation of Women's Clubs.....	330.00
Frank, J. A., Fund.....	5.46
Fraser Scholarship Fund.....	99.43
Fuertes Medal.....	67.95
Gage Research Fund.....	2,166.44
Graduate Prize in Philosophy.....	91.43
Guilford Essay Fund.....	308.16
Guiteau Loan Fund.....	3,555.41
Guiteau Revolving Fund.....	5.40
Hall Scholarship Fund.....	1,235.24
Heckscher Foundation Fund.....	53,083.51
Hinkley Orchestra Foundation.....	129.33
Hubbard Memorial Fund.....	784.97
Hunter Loan Fund for Young Women.....	1,151.50
Insull Loan Fund.....	724.70
Irvine Lectures.....	101.21
Jonas, Albert and Olive, Fund.....	455.28
Kenney, E. C., Scholarship Fund.....	2,019.44
King-Osborn Fund.....	1,108.84
Knickerbacker, John, Fund.....	1,005.37
Law Library Special Account.....	600.00
Law School Special Account.....	15.39
Long, E. T., Scholarship Fund.....	1,553.11
L. O. V. Loan Fund.....	98.91
Ludwig, Robert and Charlotte, Fund.....	408.50
Lyon Hall.....	71,012.05
Mathematics Library—Special Account.....	287.40
McMullen Scholarship Fund.....	6,588.57
Mechanical Engineering—Commercial Account.....	1,749.84
Mechanical Engineering—Shop Account.....	2,027.94
Medical Alumni Association.....	51.58
Messenger, H. J., Fund.....	9,133.35
Messenger, L. L., Prize Fund.....	970.04
Meyer, E. J., Fellowship Fund.....	4,102.28
Meyer, E. J., Training Camp Account.....	150.99
Military Camp Account—Straight.....	1,253.26
Miller, Jane, Prize Fund.....	100.28
Morris, Ruth, Loan Fund.....	390.82
Morrison, J. T., Prize Fund.....	100.00
Osborn, Laura, Scholarship Fund.....	511.12
Pack Research Professorship Fund.....	4,896.72
Pack Fund for Work in Arnot Forest.....	3,589.56
Pack Prize Fund.....	91.42
Pack Foundation Prize Fund.....	25.99
Physics Library.....	9,224.62
Plattsburg Training Camp Account.....	235.86
Polish Student Loan Fund.....	76.56
Residential Dining Hall Account.....	121,512.93
Ring Memorial Fund.....	101.99
Roberts Scholarship Fund.....	1,178.72

Rowlee Memorial Fund	113.64
Sackett Gorge and Creek Fund	10,333.16
Sage, Dean, Sermon Fund	1,931.57
Sage Research Fund	715.74
Sampson, Frances, Fine Arts Prize Fund	88.69
Saunders, Alexander and Mary E., Scholarship Fund	630.67
Schiff Fund	1,264.67
Seaman Military Standards	4.00
Seidell Book Fund	241.83
Smith, Chas. F., Fund	47.42
Smith, J. N., Scholarship Fund	108.61
State Bankers Association Prizes	142.00
State Scholarship Alumni Fund	259.55
Stewart Dairy Prizes	100.00
Straight, Willard, Memorial Fund	1,046.93
Summer Competition in Architecture	41.99
Swimming Pool for Women	121.00
Tanner Mathematics Fund	1,044.31
Tansey Memorial Fund	54.34
Thompson, W. D., Scholarship Fund	87.78
Town of Spencer Scholarship Fund	189.31
Toms, A. P., Engineering Research	100.00
Treman, R. H., Fund	23.92
Vail Fund	193.43
Veatch, A. C., Fund	1,035.42
Ward, R. B., Fund	5,617.87
Wentz, J. L., Scholarship Fund	176.51
White, H. K., Veterinary Prize Fund	56.54
Wild, L. P., Fund	6.93
Willard Straight Hall Account	658.57
Wilson, F. L., Scholarship Fund	196.98
Women's Guild	1,230.56
Woodford Medal Fund	417.89
Wurts Loan Fund	226.84
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	\$661,751.56
Women's Residential Halls Building Fund	1,496,185.21
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Total, University at Ithaca	\$2,157,936.77

MEDICAL COLLEGE AT NEW YORK CITY

Medical Income Productive Account		\$97,151.48*
Loomis Laboratory Fund	\$2,304.74	
Medical College	11,373.46	
Polk Prize Fund	524.88	
Polk Scholarship Fund	197.21	
Michaelis Prize Fund	4.59	
McHarg Memorial Fund	3,000.00	
Aldrich, M. G. E., Fund	5,724.99	23,129.87
	<hr/>	<hr/>
Total Medical College at New York City		74,021.61*
		<hr/>
Net Total		\$2,083,915.16

*Debit.

SCHEDULE VI: REAPPROPRIATIONS

Aesthetics.....	\$50.37
Archaeology.....	1,222.65
Architecture.....	3,853.21
Architectural Advisory Board.....	1,625.00
Arts and Sciences Office.....	137.48
Beebe Lake Dredging.....	1,925.33
Central Avenue Street Lighting.....	1,200.00
Chemistry.....	2,846.89
Civil Engineering Summer Survey Camp.....	2,023.28
Classics.....	234.94
Collection of Data of Cornellians in the World War.....	1,183.48
Division of Education.....	107.51
Economics.....	326.76
Education.....	864.69
Education, Secondary Schools.....	638.21
Educational Studies.....	74.70
Electric Power—Reserve Account.....	7,500.00
Electric Service.....	1,903.67
Engineering.....	4,655.84
English.....	308.68
English, Cornell Studies in.....	2,160.74
Fire Service.....	1,030.27
Geology.....	512.48
German.....	91.03
Goldwin Smith Ornamentation.....	1,914.38
Grounds, Care of.....	659.51
Grounds, Landscape Work and Ornamentation of.....	3,055.87
History, American.....	337.65
History, Ancient.....	146.72
History, English.....	54.18
History, Mediaeval.....	22.07
History, Modern European.....	40.19
Icelandic Catalogue.....	169.00
Law.....	56.33
Law Library.....	88.99
Law Quarterly.....	500.00
Library Books.....	7,426.24
Literature, Comparative Study of.....	3.08
Mathematics.....	25.01
Medical Anatomy.....	1,444.99
Medical Histology.....	553.92
Military.....	640.52
Music.....	692.33
Musical Entertainment.....	14,830.01
Philosophy.....	339.34
Philosophical Review.....	2,650.06
Philology, Cornell Studies in.....	31.17
Physics.....	466.25
Physical Education.....	73.34
President's Entertainment Account.....	109.06
Psychology.....	1,930.15
Publishing Studies in History and Economics.....	143.79
Public Speaking.....	200.42
Repairs.....	3,314.49
Residential Boarding—Reserve Account.....	74,816.31
Road Improvement.....	14,000.00
Romance Languages.....	311.62
Romance Languages, Cornell Studies in.....	38.70

Sage Chapel—Sunday Programs.....	250.00
Scandinavian.....	25.00
Scholarships, University.....	3,600.00
Semitics.....	390.90
Storehouse.....	4,482.19
Tennis Courts and Alumni Field, Upkeep of.....	862.10
Tower Road.....	2,346.12
University Faculty, Dean's Office.....	328.64
University Publications.....	339.58
University Water Works.....	112.55
Water Supply, Committee on.....	3,893.67
West Sibley—Drinking Fountain.....	90.00
Women's Athletic Field.....	1,567.55
Y. W. C. A.....	100.00
Zoology.....	657.22
Total.....	<hr/> \$186,608.42

MEDICAL COLLEGE AT NEW YORK CITY

Anatomy—National Research Council.....	\$697.45
Aldrich, M. G. E., Fund.....	5,724.99
Experimental Biochemistry.....	758.67
Experimental Therapeutics.....	2,198.43
General Education Board—Research Farm.....	13,181.10
General Education Board—Building Fund.....	1,470.00
Income Productive Account—McHarg Memorial Fund.....	3,000.00
Library—Alfred Michaelis Memorial.....	126.31
Medicine—Second Bellevue Hospital—Cancer Research.....	325.00
Neurology—Special Research.....	306.43
Pediatrics—Special Research.....	2,386.03
Pneumonia—Digitalis Study.....	1,364.40
Surgery—Transfusion Fund.....	1,154.00
Surgical Research—Given Fund.....	1,868.25
Student Loan Fund.....	233.18
Bacteriology.....	625.00
Locker Key Deposits.....	129.25
Microscope Locker Key Deposits.....	43.80
Tuition 1928-29.....	1,300.00
Total, Medical College at New York City.....	<hr/> \$36,892.29

SCHEDULE VII: SECURITIES

BONDS

MUNICIPALS, FOREIGN AND DOMESTIC

Par Value	Name	Book Value June 30, 1928	Market Value June 30, 1928
\$50,000.00	Argentine Nation, Gov't of		
	External 6's of 1960.....	\$ 49,111.25	\$ 50,000.00
44,500.00	Cuba, Republic of		
	External Loan 5½'s of 1953.....	42,768.95	45,779.37
100,000.00	German Gov't		
	External 7's of 1949.....	99,878.80	106,125.00
1,400.00	Halifax, City of		
	Consolidated 4½% Stock.....	1,087.66	1,260.00
3,000.00	Houston Heights Municipality, Harris Co., Texas		
	School Bldg. 5's of Feb. 1933.....	3,000.00	3,030.00
7,000.00	Houston Heights Municipality, Harris Co., Texas		
	School Bldg. 5's of Sept. 1933.....	7,000.00	7,070.00
25,000.00	Lachine, School Commissioners of		
	Debenture 5½'s of 1945.....	25,000.00	26,000.00
688,576.12	New York, State of		
	College Land Scrip Fund, 5%.....	688,576.12	688,576.12
100,000.00	U. K. of Gt. Bt. & Ire., Gov't of		
	20-Year 5½'s of 1937.....	100,000.00	104,375.00
5,000.00	Woodstock, Ontario, Town of.....		
	Debenture Water Works 4's of 1930	4,446.50	4,900.00
	Municipal Bonds, Total.....	<u>\$1,020,869.28</u>	<u>\$1,037,115.49</u>

BONDS

RAILROAD

\$18,000.00	Akron, Canton & Youngstown Ry. Co		
	1st Mtg. 6's of 1930.....	\$18,225.00	\$18,180.00
25,000.00	Alabama, Tennessee & Northern R.R. Corp.		
	Prior Lien Mtg. 6's of 1948.....	24,500.00	24,500.00
50,000.00	Arkansas & Memphis Ry. Bridge Ter.		
	1st Mtg. 5's of 1964.....	46,000.00	51,250.00
50,000.00	Baltimore & Ohio R. R. Co.		
	Ref. & Gen. Mtg. "A" 5's of 1995.	45,093.75	51,000.00
100,000.00	Boston & Maine R. R. Co.		
	10-Yr. Mtg. "M" 6's of 1933.....	98,490.00	103,750.00
50,000.00	Canadian Pacific Ry. Co.		
	Perpetual Consol. Debenture Stock 4%.....	39,500.00	43,750.00
100,000.00	Carolina, Clinchfield & Ohio Ry. Co.		
	1st & Consol. Mtg. "A" 6's of 1952	107,437.50	107,500.00
25,000.00	Central of Georgia Ry. Co.		
	Ref. & Gen. Mtg. "B" 5½'s of 1959	24,187.50	25,875.00
50,000.00	Central R. R. & Banking Co. of Ga.		
	Collateral Trust 5's of 1937.....	47,562.50	50,500.00
50,000.00	Chesapeake Corp.		
	Conv. Collateral Trust 5's of 1947	46,875.00	49,375.00
50,000.00	Chicago Junction Rys. & Union Stock Yards Co.		
	Coll. Trust Ref. Mtg. 5's of 1940..	48,000.00	50,500.00

REPORT OF THE COMPTROLLER

Par Value	Name	Book Value June 30, 1928	Market Value June 30, 1928
100,000.00	Chicago, Milwaukee, St. Paul & Pacific R. R. Co. 50-Year Mtg. "A" 5's of 1975.....	94,069.75	94,000.00
50,000.00	Chicago & Northwestern Ry. Co. 1st & Ref. Mtg. 5's of 2037.....	46,625.00	52,000.00
100,000.00	Chicago, Rock Island & Pacific Ry. Co. 1st & Ref. Mtg. 4's of 1934.....	83,250.00	94,125.00
24,000.00	Cleveland Union Terminals Co. 1st Mtg. "A" 5½'s of 1972.....	24,000.00	25,440.00
25,000.00	Coal River Ry. Co. 1st Mtg. 4's of 1945.....	20,375.00	23,031.25
50,000.00	Denver & Rio Grande R. R. Co. 1st Consol. Mtg. 4's of 1936.....	37,687.50	45,500.00
25,000.00	Erie R. R. Co. General Lien 4's of 1996.....	17,812.50	20,687.50
25,000.00	Florida Central & Peninsular R. R. Co. 1st Consol. Mtg. 5's of 1943.....	23,548.75	23,906.25
50,000.00	Great Northern Ry. Co. Gen. Mtg. "A" 7's of 1936.....	53,362.50	56,250.00
25,000.00	Harlem River-Port Chester R. R. Co. 1st Mtg. 4's of 1954.....	18,362.50	22,750.00
15,000.00	Ill. Cent. R. R. Co. & Chic., St. L. & N. O. R. R. Co. Joint 1st Ref. Mtg. "A" 5's of 1963.....	14,415.00	15,600.00
25,000.00	Indianapolis & Louisville Ry. Co. 1st Mtg. 4's of 1956.....	18,387.50	22,375.00
100,000.00	Kansas City, Fort Scott & Memphis Ry. Co. Ref. Mtg. 4's of 1936.....	86,750.00	93,500.00
15,000.00	Lake Champlain & St. Lawrence Jct. Ry. Co. 1st Mtg. 4's of 1940.....	7,500.00	9,000.00
2,000.00	Lehigh Valley R. R. Co. Gen. Consol. Mtg. 5's of 2003.....	24,875.00	26,312.50
50,000.00	Louisville & Nashville R. R. Co. 1st & Ref. Mtg. "B" 5's of 2003...	48,312.50	52,000.00
25,000.00	Macon, Dublin & Savannah R. R. Co. 1st Mtg. 5's of 1947.....	13,500.00	20,000.00
50,000.00	Midland Valley R. R. Co. 1st Mtg. 5's of 1943.....	46,236.25	48,750.00
50,000.00	Minneapolis, St. Paul & Sault Ste. Marie Ry. Co. Collateral Trust 6½'s of 1931.....	50,000.00	50,750.00
50,000.00	Minneapolis, St. Paul & Sault Ste. Marie Ry. Co. 50-Year 4's of 1938.....	44,313.75	44,125.00
50,000.00	Missouri, Kansas & Texas Ry. Co. 1st Mtg. 4's of 1990.....	39,775.00	44,375.00
25,000.00	Missouri, Kansas & Texas R. R. Co. Prior Lien Mtg. 5's of 1962.....	21,100.00	25,187.50
50,000.00	Missouri Pacific R. R. Co. 1st & Ref. Mtg. "A" 5's of 1965...	44,266.25	50,187.50
25,000.00	New York, Ontario & Western Ry. Co. Ref. Mtg. 4's of 1992.....	17,500.00	18,750.00
200,000.00	Northern Pacific Ry. Co. Ref. & Impr. "B" 6's of 2047.....	218,452.50	227,500.00
25,000.00	Peoria & Pekin Union Ry. Co. 1st Mtg. "A" 5½'s of 1974.....	24,937.50	25,750.00

TREASURER'S REPORT

81

Par Value	Name	Book Value June 30, 1928	Market Value June 30, 1928
25,000.00	Pere Marquette Ry. Co. 1st Mtg. "A" 5's of 1956.....	22,937.50	26,000.00
25,000.00	Piedmont & Northern Ry. Co. 1st Mtg. "A" 5's of 1954.....	20,937.50	24,750.00
16,625.00	Pittsburg, Shawmut & Northern R. R. Co. Receiver's Cert. 6's of 1929....	8,312.50	14,131.25
100,000.00	St. Louis, Iron Mt. & Southern Ry. Co. 1st Mtg. 4's of 1933.....	88,987.50	95,000.00
100,000.00	St. Louis-San Francisco Ry. Co. Prior Lien Mtg. "A" 4's of 1950...	74,367.50	89,000.00
32,969.12	St. Paul, Minn. & Manitoba Ry. Co.. 50-Year 4's of 1940.....	28,518.29	30,331.59
25,000.00	St. Paul Union Depot Co. 1st & Ref. Mtg. "A" 5's of 1972...	23,843.75	26,750.00
50,000.00	Seaboard Air Line Ry. Co. 1st & Consol. Mtg. "A" 6's of 1945	39,822.50	40,875.00
25,000.00	Southern Indiana Ry. Co. 1st Mtg. 4's of 1951.....	19,275.00	21,250.00
20,000.00	Southern Pacific Co.-San Fran. Term. 1st Mtg. 4's of 1950.....	16,475.00	18,575.00
75,000.00	Southern Railway Co. Develop. & Gen. Mtg. 6's of 1956..	78,043.75	86,343.75
100,000.00	Southern Railway Co. 1st Consol. Mtg. 5's of 1994.....	97,187.50	110,875.00
50,000.00	Tampa & Gulf Coast R. R. Co. 1st Mtg. 5's of 1953.....	46,176.25	45,000.00
20,000.00	Toledo & Ohio Central Ry. Co. Gen. Mtg. 5's of 1935.....	18,400.00	20,000.00
50,000.00	Wabash R. R. Co. 1st Mtg. 5's of 1939.....	49,000.00	51,562.50
5,000.00	Western Maryland R. R. Co. 1st Mtg. 4's of 1952.....	3,175.00	4,150.00
25,000.00	Wheeling & Lake Erie Ry. Co. Ref. Mtg. "A" 4½'s of 1966.....	12,000.00	23,250.00
Railroad Bonds, Total.....		\$2,332,745.54	\$2,535,876.59

BONDS

PUBLIC UTILITY

\$50,000.00	American Telephone & Telegraph Co. Gold Debenture 5½'s of 1943....	\$49,125.00	\$53,375.00
50,000.00	Arkansaw Water Co. 1st Mtg. "A" 5's of 1956....	47,625.00	48,750.00
25,000.00	Atlantic City Gas Co. 1st Mtg. 5's of 1960.....	21,250.00	25,750.00
25,000.00	Baton Rouge Electric Co. 1st Mtg. "A" 5½'s of 1954....	23,125.00	25,500.00
25,000.00	Binghamton Light, Heat & Power Co. 1st Ref. Mtg. 5's of 1946.....	22,062.50	25,750.00
50,000.00	Birmingham Water Works Co. 1st Mtg. "A" 5½'s of 1954.....	50,875.00	51,000.00
25,000.00	Black River Telephone Co. Mtg. "A" 5's of 1936.....	24,000.00	24,500.00
25,000.00	Brooklyn Union Elevated R. R. Co. 1st Mtg. 5's of 1950.....	21,312.50	23,906.25

REPORT OF THE COMPTROLLER

Par Value	Name	Book Value June 30, 1928	Market Value June 30, 1928
25,000.00	Butler Water Co.		
	1st Mtg. "A" 5's of 1957.....	23,687.50	23,750.00
25,000.00	Chicago, N. Shore & Mil. R. R. Co.		
	1st Mtg. "A" 5's of 1936.....	21,750.00	23,625.00
25,000.00	Chicago Railways Co.		
	1st Mtg. 5's of 1927.....	19,250.00	20,687.50
30,000.00	Colorado Power Co.		
	1st Mtg. 5's of 1953.....	27,900.00	30,750.00
12,500.00	Commercial Cable Co.		
	1st Mtg. 4's of 1937.....	9,375.00	10,906.25
25,000.00	Connecticut R. Power Co. of N. H.		
	1st Mtg. 5's of 1937.....	24,000.00	25,625.00
100,000.00	Consolidated Gas Co. of New York		
	Deb. 5½'s of 1945.....	101,312.50	105,500.00
25,000.00	Consumers Power Co.		
	1st Lien & Unif. Mtg. "C" 5's of 1952.....	22,187.50	25,906.25
50,000.00	Detroit City Gas Co.		
	1st Mtg. "A" 6's of 1947.....	51,447.50	53,750.00
25,000.00	Detroit Edison Co.		
	1st & Ref. Mtg. 6's of 1940.....	26,250.00	27,062.50
50,000.00	Duke Price Power Co.		
	1st Mtg. "A" 6's of 1966.....	50,375.00	52,187.50
25,000.00	Elmira Water, Light & R. R. Co.		
	1st Consol. Mtg. 5's of 1956.....	22,090.00	25,500.00
5,000.00	Federal Light & Traction Co.		
	1st Lien-American Series 5's of 1942	5,000.00	4,812.50
50,000.00	Federal Light & Traction Co.		
	1st Lien-American Series 6's of 1942	49,703.75	51,250.00
28,000.00	Georgia-Alabama Power Co.		
	1st Mtg. "A" 6½'s of 1957.....	29,042.50	28,280.00
50,000.00	Great Western Power Co. of Calif.		
	1st & Ref. "C" 6's of 1952.....	51,341.25	52,750.00
50,000.00	Gulf States Utilities Co.		
	1st Mtg. & Ref. "A" 5's of 1956...	48,010.00	49,625.00
25,000.00	Home Telephone & Tel. Co., of Ind.		
	1st Mtg. "B" 5½'s of 1955.....	24,937.50	25,625.00
25,000.00	Indiana General Service Co.....		
	1st Mtg.-American Series 5's of 1948	23,125.00	26,125.00
25,000.00	Indianapolis Gas Co.		
	1st Consol. Mtg. 5's of 1952.....	21,875.00	25,500.00
50,000.00	Interborough Rapid Transit Co.		
	1st & Ref. 5's of 1966.....	35,750.00	39,625.00
37,000.00	Ithaca Street Ry. Co. Cert. of Deposit		
	1st 5's of 1922.....	14,800.00	14,800.00
35,000.00	2nd 6's of 1922.....		
2,000.00	Cayuga Lake Electric Ry. Co.		
	1st 6's of 1922.....		
25,000.00	Kansas Gas & Electric Co.		
	1st Mtg. "A" 6's of 1952.....	24,475.00	26,437.50
50,000.00	Kings County Elevated R. R. Co.		
	1st Mtg. 4's of 1949.....	37,785.00	44,500.00
25,000.00	Laurentide Power Co., Ltd.		
	1st Mtg. 5's of 1946.....	23,750.00	25,375.00
25,000.00	Lincoln Gas & Electric Light Co.		
	1st. Consol. Mtg. 5's of 1941.....	23,750.00	25,250.00
43,000.00	Lockport Light, Heat & Power Co.		
	1st Mtg. "A" 5½'s of 1954.....	43,487.50	44,505.00

TREASURER'S REPORT

83

Par Value	Name	Book Value June 30, 1928	Market Value June 30, 1928
25,000.00	Los Angeles Gas & Electric Corp. Gen. & Ref. Mtg. "I" 5½'s of 1949.	24,062.50	26,062.50
25,000.00	Louisville Gas & Electric Co. 1st & Ref. Mtg. "A" 5's of 1952...	22,437.50	26,093.75
25,000.00	Mississippi River Power Co. 1st Mtg. 5's of 1951.....	23,312.50	25,562.50
25,000.00	Montana Power Co. 1st & Ref. "A" 5's of 1943.....	24,750.00	25,750.00
25,000.00	Mt. Whitney Power & Electric Co. 1st Mtg. 6's of 1939.....	25,000.00	27,250.00
25,000.00	Muncie Electric Light Co. 1st Mtg. 5's of 1932.....	24,500.00	25,125.00
16,000.00	Municipal Service Co. 1st Lien Coll. Trust 5's of 1942....	15,040.00	16,080.00
25,000.00	Nassau Electric R. R. Co. Consol. Mtg. 4's of 1951.....	14,875.00	14,500.00
35,000.00	New York & Jersey R. R. Co. 1st Mtg. 5's of 1932.....	33,250.00	35,087.50
100,000.00	New York Steam Corp. 1st Mtg. "A" 6's of 1947.....	105,812.50	106,000.00
50,000.00	Niagara Falls Power Co. 1st & Consol. Mtg. "A" 6's of 1950	52,187.50	53,250.00
26,000.00	Norfolk & Portsmouth Traction Co. 1st Mtg. 5's of 1936.....	24,310.00	25,870.00
25,000.00	Northern Ohio Telephone Co. 1st Mtg. 5½'s of 1957.....	25,687.50	25,625.00
11,000.00	Northern States Power Co. 1st & Ref. "A" 5's of 1941.....	10,202.50	11,302.50
25,000.00	Pennsylvania-Ohio Power & Light Co. 1st & Ref. Mtg. "A" 5½'s of 1954	24,843.75	25,375.00
50,000.00	Pennsylvania Power & Light Co. 1st & Ref. Mtg. "C" 6's of 1953...	50,775.00	52,250.00
25,000.00	Portland Gas & Coke Co. 1st & Ref. Mtg. 5's of 1940.....	23,500.00	25,000.00
25,000.00	Portland General Electric Co. 1st Mtg. 5's of 1935.....	23,250.00	25,000.00
25,000.00	Potomac Electric Power Co. Consol. Mtg. 5's of 1936.....	23,875.00	25,687.50
33,000.00	Public Service Co. of N. Illinois 1st & Ref. Mtg. 5's of 1956.....	30,030.00	33,660.00
50,000.00	Rochester Gas & Electric Corp. Gen. Mtg. "C" 5½'s of 1948....	47,500.00	53,000.00
10,000.00	Rochester Ry. Co. 1st Mtg. 5's of 1930.....	9,610.00	9,700.00
25,000.00	Rockford Electric Co. 1st & Ref. Mtg. 5's of 1939.....	23,250.00	25,500.00
25,000.00	St. Paul Gas Light Co. Gen. & Ref. Mtg. "B" 5½'s of 1954	24,187.50	26,000.00
25,000.00	San Antonio Gas & Electric Co. 1st Mtg. 5's of 1949.....	20,625.00	25,375.00
25,000.00	San Antonio Public Service Co. 1st Mtg. & Ref. "A" 6's of 1952...	24,500.00	26,875.00
25,000.00	Seattle Lighting Co. Ref. Mtg. 5's of 1949.....	22,500.00	24,750.00
25,000.00	Southern Public Utilities Co. 1st & Ref. Mtg. 5's of 1943.....	22,687.50	25,750.00
25,000.00	Texas Power & Light Co. 1st Mtg. 5's of 1937.....	23,625.00	25,250.00

REPORT OF THE COMPTROLLER

Par Value	Name	Book Value June 30, 1928	Market Value June 30, 1928
20,000.00	Utah Gas & Coke Co. 1st Mtg. 5's of 1936.	19,000.00	18,900.00
25,000.00	Virginia Railway & Power Co. 1st & Ref. Mtg. 5's of 1934.	22,437.50	25,343.75
25,000.00	Washington Water Power Co. 1st Ref. Mtg. 5's of 1939.	24,750.00	26,125.00
25,000.00	Watertown Light & Power Co. 1st Mtg. 5's of 1959.	24,375.00	25,750.00
50,000.00	Western Public Service Co. 1st Mtg. "A" 6's of 1950.	50,237.50	52,000.00
100,000.00	Western Union Telegraph Co. Gold 6½'s of 1936.	110,625.00	110,000.00
50,000.00	Western United Gas & Electric Co. 1st Mtg. "A" 5½'s of 1955.	49,375.00	51,250.00
25,000.00	Wisconsin Electric Power Co. 1st Mtg. "A" 5's of 1954.	22,750.00	25,750.00
5,000.00	Yadkin River Power Co. 1st Mtg. 5's of 1941.	5,000.00	5,075.00
Public Utility Bonds, Total.		\$2,264,568.75	\$2,401,166.25

BONDS

INDUSTRIAL AND MISCELLANEOUS

\$25,000.00	Albany Perforated Wrapping Paper Co. 1st Mtg. & Coll. Trust 6's of 1948	\$24,937.50	\$25,000.00
25,000.00	American Sales Book Co. 1st Mtg. 6's of 1939.	24,687.50	25,625.00
50,000.00	American Smelting & Refining Co. 1st Mtg. 5's of 1947.	46,500.00	50,437.50
30,000.00	American Smelting & Refining Co. 1st Mtg. "B" 6's of 1947.	32,325.00	32,025.00
100,000.00	American Sugar Refining Co. Gold 6's of 1937.	100,000.00	103,875.00
50,000.00	American Type Founders Co. Debenture 6's of 1940.	52,575.00	52,750.00
50,000.00	Anaconda Copper Mining Co. 1st Consol. Mtg. "A" 6's of 1953.	48,000.00	52,375.00
50,000.00	Armour & Co. Real Estate 1st Mtg. 4½'s of 1939.	45,937.50	45,750.00
43,000.00	Associated Oil Co. 6% Notes of 1935.	43,175.26	44,075.00
25,000.00	Belding Hemingway Co. Convertible 6's of 1936.	25,118.75	24,593.75
50,000.00	Bethlehem Steel Co. Consol. Mtg. "A" 6's of 1948.	48,875.00	52,000.00
25,000.00	Borden Mills 1st Mtg. 6's of 1934.	24,437.50	24,625.00
10,000.00	Buffalo & Susquehanna Iron Co. 1st Mtg. 5's of 1932.	9,100.00	9,450.00
50,000.00	Certain-Teed Products Corp. Debenture "A" 5½'s of 1948.	49,125.00	46,500.00
25,000.00	Chicago Pneumatic Tool Co. Debenture 5½'s of 1942.	24,812.50	24,500.00

TREASURER'S REPORT

85

Par Value	Name	Book Value June 30, 1928	Market Value June 30, 1928
50,000.00	Crown Williamette Paper Co.		
	1st Mtg. 6's of 1951.....	49,500.00	50,875.00
25,000.00	Cudahy Packing Co.		
	1st Mtg. 5's of 1946.....	22,625.00	25,093.75
25,000.00	De Laval Separator Co.		
	10-Year 6% Gold Notes of 1935	24,875.00	25,250.00
32,907.35	Dominion Realty Co., Ltd.		
	1st Mtg. 6's of 1936.....	32,907.35	32,907.35
25,000.00	Georgia Marble Co.		
	1st Mtg. 6's of 1950.....	24,812.50	25,000.00
50,000.00	Goodrich Co., B. F.		
	1st Mtg. 6½'s of 1947.....	51,100.00	53,500.00
25,000.00	Gulf States Steel Co.		
	Debenture 5½'s of 1942.....	24,312.50	24,750.00
25,000.00	Wm. F. Hall Printing Co.		
	1st Mtg. & Coll. Trust "A" 5½'s of 1947.....	24,812.50	25,250.00
50,000.00	Hanna, M. A., Co.		
	Debenture 6's of 1934.....	49,125.00	48,000.00
25,000.00	Heller Brothers Co.		
	1st Mtg. 7's of 1941.....	24,750.00	24,750.00
25,000.00	Henkel-Clauss Co.		
	1st Mtg. 7's of 1930-1.....	24,750.00	24,750.00
25,000.00	R. Hoe & Co.		
	1st Mtg. "A" 6½'s of 1934.....	24,875.00	22,562.50
50,000.00	Hudson Coal Co.		
	1st Mtg. "A" 5's of 1962.....	45,000.00	44,812.50
25,000.00	International Agricultural Corp.		
	1st Mtg. & Coll. Trust 5's of 1942	15,771.25	20,750.00
70,000.00	International Cement Corp.		
	Conv. Deb. 5's of 1948.....	67,725.00	68,250.00
75,000.00	International Paper Co.		
	1st & Ref. Mtg. 5's of 1947.....	70,268.75	75,000.00
50,000.00	Lackawanna Steel Co.		
	Conv. 1st Consol. Mtg. 5's of 1950	45,362.50	50,750.00
50,000.00	Libby McNeill & Libby		
	1st Mtg. 5's of 1942.....	48,000.00	47,125.00
50,000.00	Long Bell Lumber Co.		
	1st Mtg. "A" 6's of 1942.....	48,593.75	45,000.00
50,000.00	Lords Court Building Co.		
	1st Mtg. 5½'s of 1942.....	49,125.00	49,375.00
32,746.92	McKinley Land & Lumber Co.		
	Mtg. "B" 6's of 1939.....	16,373.46	16,373.46
25,000.00	Marion Steam Shovel Co.		
	1st Mtg. 6's of 1947.....	24,750.00	24,937.50
49,000.00	Mid Continent Petroleum Corp.		
	1st Mtg. 6½'s of 1940.....	49,804.83	51,695.00
50,000.00	Morse Chain Co.		
	Debenture 6's of 1948.....	49,750.00	50,000.00
50,000.00	National Dairy Products Corp.		
	Debenture 5¼'s of 1948.....	49,375.00	48,937.50
25,000.00	New York Dock Co.		
	5% Serial Gold Notes of 1938...	24,000.00	23,625.00
2,000.00	Ogilvie Flour Mills Co., Ltd.		
	1st Mtg. "B" 6's of 1932.....	2,000.00	2,050.00
25,000.00	Pan American Petroleum & Trans- port Co.		
	Convertible 6's of 1934.....	25,622.50	25,750.00

REPORT OF THE COMPTROLLER

Par Value	Name	Book Value June 30, 1928	Market Value June 30, 1928
100,000.00	Paramount Broadway Corp. 1st Mtg. 5½'s of 1951.....	97,375.00	100,750.00
50,000.00	Phillips Petroleum Co. Debenture 5¼'s of 1939.....	47,906.25	46,250.00
60,000.00	Pierce, Butler & Pierce Mfg. Co. 1st Mtg. 6½'s of 1942.....	62,076.00	52,800.00
25,000.00	Pittsburgh Steel Co. Debenture 6's of 1948.....	25,250.00	25,125.00
25,000.00	Prudence Co., Inc. 635 Sixth Avenue 1st Mtg. 5½'s of 1934.....	24,875.00	24,750.00
25,000.00	Prudence Co., Inc. 983 Park Avenue 1st Mtg. Participating 5½'s of 1932.....	24,875.00	24,750.00
50,000.00	Pure Oil Co. 5½% Gold Notes of 1937.....	49,468.75	49,250.00
50,000.00	Remington Rand, Inc. Debenture "A" 5½'s of 1947...	50,187.50	47,125.00
50,000.00	Republic Iron & Steel Co. Sinking Fund 5's of 1940.....	46,500.00	45,875.00
50,000.00	Saks Realty Corp. Leasehold Mtg. 6's of 1940. ...	48,625.00	48,750.00
50,000.00	Schoellkopf Securities Corp. Secured 6's of 1946.....	50,037.50	51,000.00
25,000.00	Shawsheen Mills 7% Gold Notes of 1931.....	25,000.00	24,250.00
25,000.00	Shults Bread Co. Gold Mtg. 6's of 1940.....	25,000.00	24,750.00
25,000.00	Sinclair Pipe Line Co. 20-Year 5's of 1942.....	22,500.00	23,625.00
48,000.00	Standard Milling Co. 1st & Ref. Mtg. & Lien 5½'s of 1945.....	45,930.00	49,320.00
100,000.00	Standard Oil Co. of New Jersey 20-Year 5's of 1946.....	101,447.50	102,625.00
9,000.00	Suncrest Lumber Co. Income Mtg. "B" 6's of 1928...	207.00	2,700.00
25,000.00	Taft Realty Co. 1st Closed Mtg. 6's of 1940.....	24,875.00	24,875.00
50,000.00	United States Rubber Co. 1st & Ref. Mtg. "A" 5's of 1947.	45,000.00	43,250.00
50,000.00	United States Rubber Co. Secured 7½% Gold Notes of 1930	51,162.50	50,375.00
50,000.00	U. S. Smelting, Refining & Mining Co. 10-Year 5½% Gold Notes of 1935	50,083.75	51,250.00
99,000.00	United States Steel Corp. Sinking Fund 5's of 1963.....	101,475.00	106,301.25
50,000.00	Webster Mills 10-Year 6½% Gold Notes of 1933	49,375.00	47,750.00
50,000.00	White Sewing Machine Co. Debenture 6's of 1936.....	51,812.50	50,000.00
Industrial Bonds, Total.....		\$2,730,617.65	\$2,758,197.06

TREASURER'S REPORT

87

STOCKS

RAILROAD

Shares	Name	Book Value June 30, 1928	Market Value June 30, 1928
100	Albany & Susquehanna R. R. Co. 11% Common (guaranteed by D. & H.).....	\$19,850.00	\$22,500.00
1540	Atchison, Topeka & Santa Fe Ry. Co.		
	10% Common.....	258,937.50	290,675.00
500	Atchison, Topeka & Santa Fe Ry. Co.		
	5% Preferred.....	45,000.00	52,500.00
600	Baltimore & Ohio R. R. Co. 6% Common.....	69,224.71	65,100.00
100	Baltimore & Ohio R. R. Co. 4% Preferred.....	8,165.00	8,000.00
500	Canadian Pacific Ry. Co. 10% Common.....	91,162.50	102,625.00
500	Chicago & Northwestern Ry. Co. 4% Common.....	43,162.50	41,375.00
1000	Great Northern Ry. Co. 5% Preferred.....	70,000.00	97,000.00
500	Illinois Central R. R. Co. 7% Common.....	67,952.50	68,125.00
2400	New York Central R. R. Co. 8% Common.....	370,925.00	411,000.00
300	New York, Chicago & St. Louis R. R. Co. 6% Preferred.....	32,850.00	32,400.00
1000	Norfolk & Western Ry. Co. 8% Common + 2% extra.....	187,375.00	177,500.00
1000	Northern Pacific Ry. Co. 5% Common.....	70,000.00	95,500.00
500	Rensselaer & Saratoga R. R. Co. 7% Common (guaranteed by D. & H.).....	60,625.00	72,500.00
1000	Southern Pacific Co. 6% Common.....	99,975.00	121,000.00
1000	Southern Ry. Co. 8% Common.....	142,875.00	150,750.00
2000	Union Pacific R. R. Co. 10% Common.....	329,437.50	388,500.00
1000	Union Pacific R. R. Co. 4% Preferred.....	75,125.00	86,000.00
Railroad Stocks, Total.....		\$2,042,642.21	\$2,283,050.00

INDUSTRIAL AND MISCELLANEOUS

280	Abraham & Straus, Inc. 7% Preferred.....	\$31,080.00	\$31,780.00
500	Allied Chemical & Dye Corp. 7% Preferred.....	55,534.38	60,375.00
500	American Bank Note Co. 6% Preferred—par \$50.....	27,050.00	30,500.00

REPORT OF THE COMPTROLLER

Shares	Name	Book Value June 30, 1928	Market Value June 30, 1928
500	American Can Co.		-
	7% Preferred	60,750.00	71,250.00
600	American Car & Foundry Co.		
	7% Preferred	73,625.00	78,000.00
25	American Light & Traction Co.		
	6% Preferred	2,875.00	2,937.50
1000	American Locomotive Co.		
	7% Preferred	118,300.00	118,125.00
500	Electric Bond & Share Co.		
	6% Preferred	52,262.50	54,250.00
500	Endicott-Johnson Corp.		
	7% Preferred	58,690.00	61,500.00
300	Federal Light & Traction Co.		
	6% Preferred	29,600.00	32,025.00
250	General Baking Corp.		
	Common	1,412.50	2,750.00
500	General Baking Corp.		
	6% Preferred	41,500.00	38,687.50
500	General Cigar Co.		
	7% Preferred	54,950.00	60,000.00
500	General Motors Corp.		
	7% Preferred	60,825.00	63,375.00
353	B. F. Goodrich Co.		
	7% Preferred	30,358.00	39,183.00
600	Great Atlantic & Pacific Tea Co., Inc.		
	7% Preferred	66,848.50	70,500.00
300	American Power & Light Co.		
	7% Preferred	31,950.00	31,200.00
275	American Radiator Co.		
	7% Preferred	34,168.75	40,150.00
360	American Snuff Co.		
	6% Preferred	39,025.00	40,320.00
384	American Steel Foundries Co.		
	7% Preferred	41,664.00	42,960.00
250	American Sugar Refining Co.		
	7% Preferred	26,750.00	26,875.00
1500	American Tel. & Telegraph Co.		
	9% Common	262,012.50	263,625.00
300	American Water Works & Electric Co., Inc.		
	6% Preferred	30,150.00	30,300.00
250	American Wholesale Corp.		
	7% Preferred	23,750.00	27,750.00
500	Associated Dry Goods Corp.		
	6% 1st Preferred	50,000.00	52,500.00
500	Atlantic Refining Co.		
	7% Preferred	58,500.00	58,000.00
500	L. Bamberger & Co.		
	6 1/4% Preferred	52,875.00	54,250.00
1000	Buffalo, Niagara & Eastern Power Co.		
	5% Preferred	96,000.00	97,000.00
500	Canadian General Electric Co., Ltd.		
	7% Preferred—par \$50	29,970.00	30,000.00
300	Commonwealth Power Co.		
	6% Preferred	30,362.50	30,300.00
600	Consolidated Gas Co. of New York		
	5% Common	54,462.50	91,725.00

TREASURER'S REPORT

89

Shares	Name	Book Value June 30, 1928	Market Value June 30, 1928
800	Consolidated Gas Co. of New York 5% Preferred	76,675.00	81,100.00
300	Consumers Gas Co. of Toronto 10% Common	57,000.00	60,750.00
500	Corn Products Refining Co. 7% Preferred Stock	60,000.00	70,500.00
550	Curtis Publishing Co. 7% Preferred—no par	57,500.00	64,075.00
1000	Diamond Match Co. 8% Common	126,777.75	152,000.00
925	Eastman Kodak Co. 8% Common	100,000.00	162,800.00
600	E. I. du Pont de Nemours & Co. 6% Debenture Stock	63,003.88	69,600.00
300	Great Western Sugar Co. 7% Preferred Stock	31,850.00	35,400.00
500	Hershey Chocolate Co. 6% Preferred	49,375.00	51,125.00
500	International Harvester Co. 7% Preferred	56,000.00	71,250.00
200	International Nickel Co. 6% Preferred	13,650.00	23,050.00
500	International Paper Co. 7% Preferred	53,875.00	51,687.50
1000	International Petroleum Co., Ltd. Common—no par	15,000.00	38,750.00
200	International Tel. & Telegraph Co. 6% Common	28,300.00	34,000.00
500	Johns-Manville Corp. 8% Preferred	59,081.27	59,750.00
500	Kennecott Copper Co. Common \$5	33,909.50	45,062.50
128	Mackay Companies. 4% Preferred	9,600.00	9,856.00
300	Melville Shoe Corp. 8% Preferred	32,878.13	33,000.00
300	Mercantile Stores Co., Inc. 7% Preferred	31,537.50	31,350.00
300	Merck & Co. 4% Preferred	18,000.00	20,250.00
300	Middle West Utilities Co. 8% Prior Lien	37,275.00	37,050.00
1000	Montgomery, Ward & Co. 7% Class "A"	110,389.50	126,000.00
500	National Biscuit Co. 7% Preferred	61,000.00	72,750.00
600	North American Co. 6% Preferred	32,250.00	32,775.00
500	Otis Elevator Co. 6% Preferred	52,225.00	62,000.00
500	Palmolive-Peet Co. 7% Preferred	54,750.00	54,250.00
500	J. C. Penney Co. 6% Preferred	50,250.00	51,250.00
500	Philadelphia Co. 6% Preferred—par \$50	21,062.50	26,375.00
700	Pullman Co. 4% Common	42,215.00	58,450.00

REPORT OF THE COMPTROLLER

Shares	Name	Book Value June 30, 1928	Market Value June 30, 1928
500	Quaker Oats Co.		
	6% Preferred	50,703.75	62,000.00
300	Standard Gas & Electric Co.		
	7% Preferred	33,000.00	34,200.00
250	Standard Oil Co. of Ohio		
	7% Preferred	29,500.00	28,625.00
500	Studebaker Corp.		
	7% Preferred	57,800.00	63,500.00
500	Underwood-Elliott Fisher Co.		
	7% Preferred	59,406.25	61,750.00
800	United Piece Dye Works.		
	6½% Preferred	85,550.00	85,200.00
250	United Cigar Stores Co. of America		
	6% Preferred	27,250.00	27,000.00
225	United States Leather Co.		
	Class "A"	4,500.00	13,950.00
150	United States Leather Co.		
	7% Preferred	13,500.00	15,750.00
1000	U. S. Steel Corp.		
	7% Preferred	121,697.55	141,500.00
500	Walgreen Co.		
	6½% Preferred	51,578.13	51,625.00
470	West Penn Power Co.		
	7% Preferred	54,095.00	54,755.00
1080	Westinghouse Air Brake Co.		
	Capital—par \$50.	23,000.00	48,060.00
Industrial Stocks, Total.		<u>\$3,674,311.84</u>	<u>\$4,106,364.00</u>

BANK AND INSURANCE

100	Bank of Montreal		
	14% Capital	\$26,211.00	\$34,800.00
100	Bank of Nova Scotia		
	16% Capital	28,253.50	37,800.00
100	Canadian Bank of Commerce		
	13% Capital	22,500.00	28,950.00
100	Dominion Bank of Canada		
	12% Capital	24,200.00	25,950.00
500	First National Bank of Ithaca, N. Y.		
	16% Capital	102,000.00	150,000.00
24	First Trust & Deposit Co., Syra- cuse, N. Y.		
	14% Capital	7,680.00	10,080.00
7	National City Bank of New York		
	20% Capital	3,115.00	6,125.00
200	Royal Bank of Canada		
	14% Capital	51,841.50	53,300.00
Bank and Insurance Stocks, Total		<u>\$265,801.00</u>	<u>\$347,005.00</u>
All Bonds and Stocks, Total. . . .		<u>\$14,331,556.27</u>	<u>\$15,468,774.39</u>

TREASURER'S REPORT

91

GIFTS

(*Restricted or not saleable)

Par Value	Shares	Name	Book Value June 30, 1928
\$100.00		*Alpha Chi Sigma, Inc. Chapter House 6's of 1930...	\$100.00
200.00		*Alpha Omicron Pi, Inc. Series "A" 6's of 1930.....	200.00
	30	*American Cyanamid Co. 6% Preferred	3,000.00
5,000.00		*Anaconda Copper Mining Co. 10-Year Secured "A" 6's of 1929	5,075.00
	5000	*Anahma Realty Corp. 8% Capital	500,000.00
	5	*Archibald & Lewis Co. 7% Capital	500.00
5,000.00		*Baltimore & Ohio R. R. Co.... Ref. & Gen. Mtg. "A" 5's of 1995	4,070.00
500.00		*Belgium, Kingdom of External Loan 8's of 1941...	500.00
1,000.00		*Bergen Co., N. J. County Road Improvement 5's of 1944	1,000.00
1,000.00		*Butterwood, N. C. Good Roads 6's of 1936...	1,057.50
18,000.00		*Caibarien-Remedios Water Works... 1st Mtg. 6's of 1945	18,000.00
10,000.00		*Cass Co., Texas Road 5's of 1957	10,000.00
100.00		*Cerberus Fraternity Series "B" Preferred 6's of 1939	100.00
300.00		*Chi Omega Fraternity, Inc. 6% Notes of 1928	300.00
1,000.00		*Chicago & Northwestern Ry. Co. 1st & Ref. Mtg. 5's of 2037..	1,012.50
200.00		*City Club of St. Louis 2nd Mtg. 6's of 1943	200.00
5,000.00		*Cohoes Power & Light Corp. 1st Mtg. "A" 6's of 1929...	5,000.00
	250	Columbia Sugar Co. Capital—par \$10	5,000.00
100.00		*Cornell Club of Philadelphia 2nd Mtg. 5's of 1946	100.00
100.00		*Delta Gamma Property Assoc., Inc. 2nd Mtg. 6's of 1929	100.00
300.00		*Delta Zeta, Inc. 6's of 1930	300.00
1,000.00		*De Sota Co., Florida School 6's of 1944	1,060.00
1,000.00		*Fifth Ward School Dist. of St. Mary, La. School 5's of 1932	1,000.00

REPORT OF THE COMPTROLLER

Par Value	Shares	Name	Book Value June 30, 1928
100.00		*Gamma Theta Property Association Ref. Mtg. 4's of 1939	100.00
	1	*Gates Dental Co., Inc. 1st Preferred	100.00
1,000.00		*Geneva Stone Corp. 1st Mtg. 6's of 1935	1,000.00
	150	Hooker Electrochemical Co. Preferred	15,000.00
1,000.00		*Hoquiam, Washington Funding 5½'s of 1931	1,050.00
500.00		Hudson & Manhattan R. R. Co. 1st Lien & Ref. "A" 5's of 1957	500.00
1,000.00		*Itawamba, Miss. Agr. & Sanitary Impr. 6's of 1932	1,025.00
100.00		*Kappa Phi Fraternity Series "A" 6's of 1930	100.00
200.00		*Kappa Psi Chapter of Ithaca Preferred 6's of 1926	200.00
5,000.00		Lake Forest Improvement Association Certificate	5,000.00
1,000.00		Lehigh Valley Transit Co. Ref. & Impr. Mtg. 5's of 1960	1,000.00
500.00		*Manassas, Virginia Water, Sewerage & Lighting 6's of 1942	530.00
1,000.00		*Manassas, Virginia Water, Sewerage & Lighting 6's of 1943	1,060.00
\$1,000.00		*Mooresville, N. C. Sewerage, 5's of 1943	\$1,000.00
2,000.00		*Morris & Co. 1st Mtg. 4½'s of 1939	2,000.00
1,000.00		*Morris & Co. 7½% Gold Notes of 1930	1,000.00
	22	National Refining Co. Common—par \$25	1,200.00
2,000.00		*New York Central & Hudson River R. R. Co. Mtg. 3½'s of 1997	1,478.00
105,000.00		New York Shipbuilding Corp. 1st Mtg. 5's of 1946	105,000.00
5,000.00		*New York Telephone Co. S. F. Deb. 6's of 1949	5,000.00
	100	Nipissing Mines Co., Ltd. Capital—par \$5	1,275.00
5,000.00		*Northern Pacific Ry. Co. Ref. & Impr. Mtg. 6's of 2047	5,345.00
125.29		*Onondaga Milk Producers Co- op. Ass'n. Cert. of Indebtedness 6's	125.29
400.00		*Phi Delta Sigma, Inc. 1st Ref. Mtg. 6's of 1971	400.00
3,600.00		*Phi Delta Theta Mtg. 5's of 1942	3,600.00

TREASURER'S REPORT

93

Par Value	Shares	Name	Book Value June 30, 1928
500.00		*Phi Kappa Psi Assoc. Land Purchase 5's of 1946..	500.00
1,000.00		*Platte Precinct, Nebraska Bridge 6's of 1932.....	1,050.00
	26	Public Service Trust Co. Stock—par \$50.....	1,348.50
5,000.00		Rail & River Coal Co. 1st Mtg. 5's of 1938.....	5,000.00
1,000.00		*Randleman, N. C. Road 6's of 1945.....	1,050.00
	200	Robb-Montbray Mines, Ltd. Stock.....	60.00
1,000.00		St. Lawrence Pulp & Lumber Corp. 1st Mtg. 6's of 1933.....	1,000.00
300.00		St. Louis-San Francisco Ry. Co Prior Lien Mtg. 4's of 1950.	300.00
500.00		Salt Lake & Ogden Ry. Co. 1st Mtg. 5's of 1934.....	500.00
	32	Sullivan Machinery Co. Capital—no par.....	1,580.00
500.00		*Swift & Co. 1st Mtg. 5's of 1944.....	500.00
1,000.00		*Tabor Supplemental School Dist., S. C. School Bldg. 5½'s of 1944..	1,000.00
100.00		*University Club Building Co. 2nd Mtg. 6's of 1929.....	100.00
250.00		*University Club of Buffalo 40-Year Gold 5's of 1935...	250.00
200.00		*University Club of Portland, Oregon Gen. Lien 6's of 1922.....	200.00
	3	Western Machinery Co. Common.....	300.00
1,000.00		Yreka, California Water Works 4's of 1939...	1,000.00
Gifts, Total.....			<hr/> \$727,501.79

REPORT OF THE COMPTROLLER

MEDICAL COLLEGE ENDOWMENT

(*Restricted or not saleable)

Par Value	Shares	Name	Book Value June 30, 1928	Market Value June 30, 1928
\$2,000.00		*Illinois Central R. R. Co. & Chic., St. L. & N. O. R. R. Co.		
		Joint 1st Ref. Mtg. 5's of 1963	\$2,000.00	\$2,080.00
100,000.00		*International-Great Northern R. R. Co.		
		1st Mtg. "A" 6's of 1952 ...	100,000.00	105,500.00
		*International Ry. Co. (Con- tract for sale to N. Robin- son)		
		Voting Trust Certs.	250,000.00	250,000.00
150,000.00		Liggett & Myers Tobacco Co. Gold 5's of 1951	150,000.00	153,750.00
150,000.00		P. Lorillard Co. Gold 5's of 1951	150,000.00	136,687.50
150,000.00		New York Central R. R. Co. Ref. & Impr. Mtg. 4½'s of 2013	121,500.00	151,125.00
1000		*Virginia Iron, Coal & Coke Co. 5% Preferred	100,000.00	56,000.00
		Medical College, Total	<u>\$873,500.00</u>	
			<u>\$15,932,558.06</u>	

MORTGAGES

Mortgagor	Rate %	Principal
R. G. Abercrombie, Irvington, N. Y.	6	\$ 5,000.00
" " " " " "	"	15,000.00
M. R. Connell, Tarrytown, N. Y.	5	5,000.00
" " " " " "	"	1,000.00
" " " " " "	"	1,000.00
C. E. Connell (Louis Levitan), Tarrytown, N. Y.	"	5,000.00
" " " " " "	"	4,000.00
John English, Irvington, N. Y.	5½	2,000.00
" " " " " "	"	500.00
Southspring Ranch & Cattle Co., Roswell, N. M.	7	245,000.00
Ithaca Local Mortgages.		57,100.00
Cornell University Athletic Association.		155,000.00
Goldwin Smith Mortgages.		9,110.00
		<hr/>
		\$504,710.00
Franklin Mortgage & Title Guaranty Co., Newark, N. J. (Guarantor)		
Ackmur Realty Corp.	5½	7,700.00
" " " " " "	"	6,900.00
Gustav Carlson.	"	11,000.00
Sigurd Gustavsen.	"	7,900.00
Myron Hendee.	"	7,600.00
Edward Lavach.	"	9,000.00
Alpha McManus.	"	13,000.00
William Macher.	"	6,075.00
Edward A. Rollerson.	"	12,000.00

TREASURER'S REPORT

95

	Mortgagor	Rate %	Principal
Arthur J. Roughgarden.....		5½	6,200.00
„ „ „ „.....		„	6,300.00
Nicholas Squicciarini.....		„	4,800.00
J. Philip Van Sant.....		„	8,000.00
			\$106,475.00
Guarantee Mortgage and Title Insurance Co., Passaic, N. J. (Guarantor)			
Philip Bellet.....		5½	7,000.00
Abraham Dimetrosky.....			6,500.00
„ „ „ „.....		„	6,500.00
Morris Feder.....		„	8,000.00
Benjamin Gurewitz.....		„	7,000.00
„ „ „ „.....		„	7,000.00
Harri Kozlowitz.....		„	9,500.00
„ „ „ „.....		„	7,000.00
„ „ „ „.....		„	7,000.00
Morris Kuchinsky.....		„	8,000.00
Samuel Kuchinsky.....		„	8,000.00
Angelo Milanese.....		„	35,000.00
Samuel Pine.....		„	12,000.00
Josephine F. Pontecorvi.....		„	6,500.00
Solomon Sarapin.....		„	7,500.00
„ „ „ „.....		„	6,000.00
„ „ „ „.....		„	6,000.00
Nathan Simon.....		„	12,500.00
Standard Realty & Construction Co., Inc.....		„	25,000.00
Samuel Tobin.....		„	11,000.00
Jacob Van Broekhoven.....		„	7,000.00
Samuel Van der Wiele.....		„	20,000.00
John Wierenga.....		„	7,000.00
Roman Zwolski.....		„	7,500.00
			\$244,500.00
Jersey Mortgage and Title Guaranty Co., Elizabeth, N. J. (Guarantor)			
Tomaso Danielle.....		5½	5,000.00
J. R. C. Hintz.....			14,000.00
Isaac Katzman.....		„	60,000.00
Winston K. Ogden.....		„	8,700.00
Marion B. Pulling.....		„	10,500.00
Felice Riccio.....		„	5,000.00
Ralph C. Seymour.....		„	20,000.00
Harry C. Woodruff.....		„	10,000.00
			\$133,200.00
Lawyers Title & Guaranty Co., Brooklyn, N. Y. (Guarantor)			
Benson Land Co., Inc.....		5½	10,000.00
Cynthia Berman.....		„	10,500.00
Patrick J. Carley.....		„	25,000.00
John Cipriano.....		„	6,000.00
Emen Building Corp.....		„	13,500.00
Harflo Realty Co., Inc.....		„	40,000.00
Mary Miller.....		„	9,000.00
Ferdinand Werth.....		„	12,500.00
Genevieve V. Wilson.....		„	16,500.00
			\$143,000.00

TREASURER'S REPORT

97

Mortgagor	Rate %	Principal
Rudolph H. Panzlau	5½	5,500.00
Albert E. Reilley	"	23,000.00
D. S. Scheu	"	12,000.00
Agnes Schunke	"	30,000.00
William C. Sears	"	16,000.00
Margaret R. Shickler	"	25,000.00
Cecelia Snyder	"	9,000.00
Mayme Storck	"	8,000.00
Jas. L. Wilson & Sons, Inc.	"	9,000.00
David Wolin	"	12,000.00
Morris Zamos	"	60,000.00
		<hr/>
U. S. Mortgage and Title Guaranty Co., Newark, N. J. (Guarantor)		\$417,000.00
Nicholas Albano	5½	18,000.00
Sarah Merin	"	17,500.00
Frederick H. Weuthrich	"	7,875.00
		<hr/>
U. S. Mortgage & Trust Co., New York City (Not guaranteed)		\$43,375.00
George Christopher	5¼	14,000.00
F. F., I. R., M. E. & E. B. Criswell	5½	6,300.00
Darlington Co.	6	21,000.00
J. D. & N. H. Day	5½	29,750.00
G. W. Filgo	"	11,100.00
Henry Hay	5¾	21,250.00
Hurst Realty & Mercantile Co.	5½	18,000.00
Inglis Realty Co.	5¾	17,000.00
Joseph Kasriel	5½	31,000.00
Levenson & Rosenberg Realty Co.	"	79,500.00
Massell Realty Co.	5¾	29,000.00
Mitchell-Loras	5½	25,000.00
Robert Mugge Co.	6	68,000.00
T. B. Noble	5½	36,000.00
Perkins-Timberlake	6	123,750.00
R. T. Pruitt	6	36,000.00
S. Rotsky	5½	16,000.00
G. A. Stowers	5¾	28,750.00
W. W. Swarts	"	8,500.00
South Second Realty Corp.	5¼	22,500.00
Tampa Tribune Publishing Co.	5½	33,000.00
N. J. & L. D. Thomas	5¾	20,250.00
Louise R. Cosgrove	"	155,000.00
		<hr/>
Westchester Title & Trust Co., White Plains, N.Y. (Guarantor)		\$850,650.00
Alva G. Anderson	5½	4,200.00
Claire Hering	"	5,500.00
Mary E. J. Reed	"	6,500.00
Mary Sirignano	"	6,500.00
Morris Weiman	"	9,000.00
		<hr/>
Mortgages, Total		\$2,940,610.00

RECAPITULATION

Class	Book Value June 30, 1928	Market Value June 30, 1928
Bonds: Municipal, Foreign & Domestic.....	\$1,020,869.28	\$1,037,115.49
Bonds: Railroad.....	2,332,745.54	2,535,876.59
Bonds: Public Utility.....	2,264,568.75	2,401,166.25
Bonds: Industrial.....	2,730,617.65	2,758,197.06
Stocks: Railroad.....	2,042,642.21	2,283,050.00
Stocks: Industrial.....	3,674,311.84	4,106,364.00
Stocks: Bank and Insurance.....	265,801.00	347,005.00
All Bonds and Stocks, Total.....	<u>\$14,331,556.27</u>	<u>\$15,468,774.39</u>
Gifts.....	727,501.79	727,501.79*
Medical College Endowment (Gifts).....	873,500.00	873,500.00*
Mortgages.....	2,940,610.00	2,940,610.00
Grand Totals.....	<u>\$18,873,168.06</u>	<u>\$20,010,386.18</u>
Securities as listed above.....		18,873,168.06
Central Heating Plant.....	880,075.01	
Less Reserve for Depreciation.....	198,877.50	681,197.51
Faculty Apartment House.....	203,376.27	
Less Reserve for Depreciation.....	6,101.28	197,274.99
Real Estate Productive:		
Cottage Investment.....	227,789.00	
Sage Block, Ithaca.....	36,000.00	263,789.00
Residential Halls:		
Baker Court.....	358,249.24	
Boldt Hall.....	80,000.00	
Cascadilla Hall.....	120,000.00	
Founders Hall.....	101,723.53	
Prudence Risley Hall.....	337,647.72	
Sage College.....	210,662.15	
Three Central Avenue.....	13,000.00	1,221,282.64
Undistributed Purchase and Construction Account:		
Architect's Study of Faculty Apartments.....	2,462.40	
Architect's Study of Fine Arts Building.....	5,000.00	
Architect's Study of War Memorial.....	6,000.00	
Boldt Hall.....	109,554.43	
Bool Property—Forest Home.....	9,000.00	
Cornell, F. C., Property.....	200,000.00	
Farm Land Purchase.....	53,309.23	
Infirmary Addition.....	32,289.99	
Loyalty Hall.....	2,400.00	
New Water System.....	121,191.46	
Preliminary Sketches of Library and Engineering Group.....	18,157.09	
Preliminary Sketches of New Gymnasium.....	11,769.62	
Scorpion Property.....	63,474.18	
Service Development at East Ithaca.....	632.73	
Stone Property—302 Wait Ave.....	1,500.00	
The Slype.....	600.00	
Water Power Development.....	75,170.20	
West Avenue Electric Power Lines.....	1,724.42	
West Avenue Water Main.....	2,784.63	717,020.38

*Book Value.

TREASURER'S REPORT

99

Advances to Residential Halls and Cottages

Awaiting Distribution:

Sage Cottage Repairs and Improvements. . . .	169.93	
Thurston Cottage Repairs.	7,377.77	
Boldt Hall Equipment.	13,974.07	
Boldt Hall Expense.	15,684.36	
Cascadilla Hall Repairs and Improvements. . .	12,126.37	
Three Central Avenue Expense.	393.91	
Hasbrouck Lodge.	413.61	
Willard Straight Hall Boarding Account. . . .	21,861.68	
Risley Cottage Repairs.	876.58	
324 Wait Avenue Equipment.	3,304.47	76,182.75

Miscellaneous Advances Awaiting Disposition:

Anonymous Endowment (Price-Jones Survey)	6,781.79	
Fiske Residuary Estate.	60.05	
Quarrying Account.	33,762.60	
Tennis Courts along Forest Home Road. . . .	3,341.72	
Tennis Courts south of Residential Halls. . . .	109.78	
Military Uniform Account.	519.05	44,574.99

Anticipated Appropriation:

Alumni Representative's Office Expense. . . .	1,439.63	
Cornellian Council (Woodruff Campaign Ex- pense).	1,158.68	
Dean of Women.	114.77	
Government.	14.61	
Graduate School.	65.24	
Hygiene.	131.06	
Medical Physiology.	174.87	
Summer Session—Regular, 1928.	1,782.86	
Summer Session—Law, 1928.	1,163.22	
Summer Survey Camp, 1928.	50.42	6,095.36

Inventories:

Central Heating Plant.	60,636.85	
Residential Boarding.	57,968.91	
Domestic Fuel.	5,059.83	
Stores.	18,046.04	141,711.63

Working Funds:

Boochever, L. C., Bureau of Public Informa- tion.	5.00	
Willard Straight Hall.	500.00	
Cornellian Council.	200.00	
Frank, G. S., Purchasing Department. . . .	5.00	
Residential Halls.	500.00	
Moore, V. A., Veterinary College.	100.00	
Parker, G. W., Agricultural College.	2,000.00	
Patterson, W., Secretary's Office.	25.00	
Newton, Miss A., Infirmary.	25.00	
Geneva Experiment Station.	50.00	
Willson, J. T., Medical College, New York. .	500.00	3,910.00

Insurance, Unexpired Portion.

23,424.89

Accounts Receivable:

Due University from State:

Maintenance 1927-28—Agriculture.	11,664.87
Deficiency—Repairs—Agriculture.	4,669.45
Special Fund Estimates—Agriculture.	3,518.22

Heating.....	95,658.89	
Maintenance 1927-28—Home Economics..	21,999.63	
Nursery Work—Agriculture.....	941.06	
Maintenance 1927-28—Geneva.....	20,241.85	
Nursery Shrubs and Plants—Geneva....	3,483.59	
Work at Fredonia—Geneva.....	759.11	
Maintenance 1927-28—Veterinary.....	2,546.09	
Investigation Swine Diseases—Veterinary..	2,443.16	
Heating.....	5,221.11	
Drill Hall Maintenance.....	8,799.90	
Other Special Accounts.....	6,916.95	
Sundry Persons.....	9,551.05	198,414.93
		<hr/>
		22,448,047.13
Less Amounts Due:		
Investment Reserve Insurance..	339,244.43	
Current Liabilities:		
Notes Payable.....	120,000.00	
Laboratory Fees.....	9,169.45	
Library Book Deposits.....	3,260.00	
Military Science Deposits....	2,045.91	
Residential Halls Deposits....	17,884.85	
Student Accounts.....	18,730.38	
Student Registration Deposits	62,580.00	
Sundry Persons.....	10,798.28	244,468.87
		<hr/>
Deferred Credits to Income:		
Summer Sessions 1928.....	3,655.00	
Productive Fund 1928-29 In-		
come.....	70,530.25	74,185.25
		<hr/>
Reserve Funds Awaiting Disposition:		
Alumni Field Equipment.....	1,689.35	
Alumni Loan Fund.....	525.00	
Cornell Central Club.....	16,540.20	
Fuertes Telescope Account.....	803.11	
Mrs. S. P. Gage Residential		
Room Account.....	3,866.98	
Industrial Fellowships.....	30,082.73	
Permanent Subscription to		
Alumni Fund.....	4,700.00	
Women's Dormitory Account..	29,687.91	
Sundry Funds.....	29,061.08	116,956.36
		<hr/>
Due State from University:		
Agriculture:		
Hatch Fund.....	466.28	
Purnell Fund.....	481.12	
College Fund.....	44,278.17	
Congressional Industrial Fund	245.76	
Smith-Hughes Fund.....	2,527.08	
Smith-Lever Fund.....	8,259.52	
Supplementary Lever Fund..	3,958.13	
Test Fund.....	261.42	
Special Fund Estimates.....	157.11	
Home Economics:		
College Fund.....	25,688.03	

TREASURER'S REPORT

101

Geneva:			
Hatch Fund.....	88.14		
Income Fund.....	1,134.72		
Veterinary:			
Income Fund.....	15,928.97	103,474.45	878,329.36
			<u>21,569,717.77</u>
Cash:			
In Vault.....		2,500.00	
On current deposit.....		36,788.19	
Special Interest-bearing Deposits		1,565,860.41	1,605,148.60
			<u>\$23,174,866.37</u>

SCHEDULE VIII: BALANCE SHEET JUNE 30, 1928

ASSETS

University Grounds, Buildings and Equipment.....		\$10,893,681.98	
Residential Halls.....		1,221,282.64	
Investments (Book Value):			
Bonds and Stocks	\$15,932,558.06		
Bonds and Mortgages.....	2,940,610.00		
Real Estate.....	263,789.00		
Faculty Apartments.....	\$203,376.27		
Less Reserve for Depreciation	6,101.28	197,274.99	
New Central Heating Plant....	880,075.01		
Less Reserve for Depreciation	198,877.50	681,197.51	
Undistributed Purchase and Construction Accounts.....		717,020.38	
Total Investments.....			20,732,449.94
Cash on deposit for construction of Women's Dormitories.....			1,524,722.45
Current Assets:			
Cash:			
On deposit and in Treasurer's Office.....	39,288.19		
Special Deposits.....	41,137.96		
Working Funds.....	3,910.00		
Accounts Receivable:			
State College Accounts.....	180,063.98		
Drill Hall Heating and Maintenance.....	8,799.90		
Other.....	9,551.05		282,751.08
Expenditures and Advances Awaiting Disposition:			
Insurance (Unexpired Portion).....	23,424.89		
Anticipated Income:			
Residential Halls and Cottages.....	76,182.75		
Miscellaneous.....	44,574.99		
Anticipated Appropriations:			
Departmental.....	3,098.86		
Summer Sessions 1928.....	2,996.50		
Inventories:			
Central Heating Plant.....	60,636.85		
Residential Boarding.....	57,968.91		
Domestic Fuel.....	5,059.83		
Stores.....	18,046.04		291,989.62
Suspended Accounts (See Contra):			
Student Notes.....	280,743.26		
Student Accounts.....	19,308.35		
Securities..	552.82		300,604.43
Accumulated Deficit.....			139,592.31
Total.....			\$35,387,074.45

TREASURER'S REPORT

103

LIABILITIES

Property Reserve.....		\$10,893,681.98
Residential Halls Fund Reserve.....		1,221,282.64
Productive Funds Reserve.....		20,009,108.38
Investment Reserve (Insurance).....		339,244.43
Reserve for Funds Awaiting Disposition:		
Alumni Field Equipment.....	\$1,689.35	
Alumni Loan Fund.....	525.00	
Cornell Central Club.....	16,540.20	
Fuertes Telescope Account.....	803.11	
Mrs. S. P. Gage Residential Room Account..	3,866.98	
Industrial Fellowships.....	30,082.73	
Permanent Subscriptions to Alumni Fund....	4,700.00	
Women's Dormitory Account.....	29,687.91	
Premium and Discount (Medical).....	152.50	
Sundry Funds (Including Unexpended Re-		
stricted Income).....	2,111,276.01	2,199,323.79
Deferred Credits:		
Summer Sessions 1928.....	3,655.00	
Productive Fund Income 1928-29.....	70,530.25	74,185.25
Current Liabilities:		
Notes Payable.....	120,000.00	
Laboratory Fees.....	9,169.45	
Library Book Deposits.....	3,260.00	
Military Science Deposits.....	2,045.91	
Residential Halls Deposits.....	17,884.85	
Student Accounts.....	18,730.38	
Students Registration Deposits.....	62,580.00	
State College Accounts.....	105,174.68	
Sundry Accounts.....	10,798.28	349,643.55
Suspended Accounts (See Contra):		
Student Notes.....	280,743.26	
Student Accounts.....	19,308.35	
Securities.....	552.82	300,604.43
Total.....		\$35,387,074.45

SCHEDULE IX: CASH STATEMENT

Balance, June 30, 1927.....		\$32,207.09
Cash received during the year.....		11,080,067.91
		11,112,265.00
Cash disbursed during the year.....		11,072,986.81
Balance June 30, 1928.....		39,278.19
On deposit First National Bank, Ithaca.....	\$25,914.73	
On deposit Corn Exchange Bank, New York....	10,873.46	
Cash in Office.....	2,500.00	39,278.19

SCHEDULE X: SUSPENSE ACCOUNT

Lots in Topeka.	\$551.82
Vera Cruz and Pacific Ry. Co. \$50,000 1st mortgage 4½'s—1934	1.00
	<hr/>
	\$552.82

NOTE: This suspense account consists of property of uncertain value taken in adjustment of securities or as a bonus on purchase and is not included in the University assets.

SCHEDULE XI: REAL ESTATE NOT PRODUCTIVE

LAND:	Acres		
Campus.	359.00	\$250,458.05	
Agricultural Farms*.	836.24	78,599.28	
Veterinary Farm.	115.00	5,936.00	
Hasbrouck Farm.	52.00	4,200.00	
Kline Farm.	79.24	57,420.19	
Mead Farm.	46.78	9,980.88	
Quarry Farm.	22.40	1,680.00	
Plot near East Ithaca.	1.07	6,000.00	
Zoology Field Station.	19.00	6,304.00	
Physiology Field Station.	8.30	2,700.00	
Research Farm, New York			
Medical College.	40.00	15,000.00	
Brickyard, East Ithaca.	8.84	3,250.00	
Jenks Property.		1,000.00	
Linn Street Property.		9,535.89	
Lots 62-63-71-72 Cornell			
Heights.		16,000.00	
Lot 77 Cornell Heights.		12,500.00	
Lots 92-93 Cornell Heights.		12,000.00	
Lot 95 Cornell Heights.		3,000.00	
Lot 96 Cornell Heights.		5,000.00	
Part of Lot 90 Cornell Heights		4,000.00	
Merritt Lot Cornell Heights.		6,505.74	
Lot—Fall Creek at Barton			
Place.		1,600.00	
Cascadilla Ravine and Oak			
Avenue.		20,000.00	
Cushman Lot—Cascadilla Ra-			
vine.		328.12	
Reidy Lot—East Ithaca.		1,000.00	
Boat House Lot—Inlet.		650.00	
Arnot Forest.	1,800.00	7,200.00	
East part Lot No. 76 Cornell			
Heights.		5,450.00	
John P. Young Demonstration			
Tract.	540.00	330.65	\$547,628.80
	<hr/>		
	3,928.17		

*\$53,309.23 now carried in Farm Land Purchase Account was advanced from Productive Funds for the purchase of Agricultural Farms, and is carried as an investment to be cancelled by annual payments from the University appropriation to Agriculture. As the payments are made the amount will be carried to the Real Estate Account. This account does not include the value of Preswick Farm, payment for which is made in the form of an annuity.

TREASURER'S REPORT

105

BUILDINGS:	Built or Acquired		
Alumni Field Buildings:			
Bacon Practice Hall.....	1915	\$45,000.00	
Schoellkopf Memorial Build- ing.....	1915	100,000.00	
Stadium.....	1915-24	320,000.00	
Astronomical Observatory....	1916	20,068.84	
Babcock Cottage.....	1927	9,180.41	
Baker Chemical Laboratory..	1922-23	1,800,673.50	
Barnes Hall.....	1889	53,659.87	
Boardman Hall.....	1891	102,699.62	
Carnegie Filtration Plant....	1903	22,000.00	
Franklin Hall.....	1883	100,923.11	
Garage and Tool Barn.....	1923	4,719.72	
Goldwin Smith Hall.....	1904	368,989.10	
Hasbrouck Lodge.....	1910	5,100.00	
Hydraulic Laboratory Build- ing.....	1902	7,390.00	
Infirmary.....	1898	60,000.00	
Infirmary Addition.....	1912	83,459.78	
Schuyler Property.....	1910	15,000.00	
Jenks Boat House.....	1920	1,000.00	
Library.....	1890	318,234.38	
Lincoln Hall.....	1888	72,603.10	
McGraw Hall.....	1871	120,000.00	
Medical College, New York City.....	1898	850,000.00	
Loomis Laboratory, New York City.....	1904	120,000.00	
Medical College Labora- tory, New York City....	1905	75,000.00	
Military Hall and Gymnasium	1883-92	60,911.96	
Military Artillery Garage....	1919	9,180.46	
Military Artillery Barn.....	1919	8,539.06	
Morrill Hall.....	1868	70,111.25	
Morse Hall.....	1890-98-1911	44,230.10	
Physiology Field Station....	1922	5,543.72	
Power House.....	1905	10,000.00	
President's House.....	1876-1921	94,585.07	
Rand Hall.....	1912	60,000.00	
Repair Shop.....	1895	6,000.00	
Rockefeller Hall.....	1904	274,494.01	
Sage Chapel—Organ.....	1874-1895	40,000.00	
Sage, H. W., Memorial Apse..	1898	12,000.00	
Memorial Chapel.....	1883	11,547.76	
Sibley Buildings.....	1871-1902	218,361.56	
Stimson Hall.....	1901	130,756.63	
Susan Linn Sage Cottage....	1887	11,215.79	
Thurston Cottage.....	1905	10,000.00	
White Hall.....	1868-1922	94,476.10	
Willard Straight Hall.....	1925	1,200,000.00	7,047,654.90
			<hr/>
			7,595,283.70
STATE LAND:			
Game Farms.....	165.87 Acres	14,016.35	
Experiment Station Farms, Geneva.....	218.05 Acres	38,750.00	52,766.35
			<hr/>

STATE VETERINARY COLLEGE:

Original Buildings	1895	135,000.00	
North Wing	1911	20,000.00	
South Wing	1923	72,712.09	
Operating Ward	1908	6,796.67	
Clinic	1912	141,298.74	
Serum Pens	1917	2,497.63	
Barn at Experiment Station..	1917	2,343.50	
Barn for Cattle Investigation.	1917	10,684.30	
Serum Laboratory and Piggery	1924	9,986.18	401,319.11

STATE AGRICULTURAL COLLEGE:

Original Buildings	1906	275,000.00	
Poultry Houses	1908	2,001.00	
Entomology Glass Houses ...	1910	2,957.00	
Cattle Barn	1910	22,999.00	
Glass Houses	1910	27,043.00	
Horse Barn	1912	19,998.93	
Auditorium	1912	137,389.91	
Home Economics	1912	149,479.47	
Poultry Husbandry	1912	89,988.96	
Heating Plant	1912	119,970.59	
Animal Husbandry	1913	90,981.39	
Stock Judging Pavilion	1913	37,998.64	
Agronomy	1913	98,217.70	
Forestry	1915	98,295.41	
Tool Barn	1915	5,840.83	
Greenhouses	1915	30,000.00	
Poultry House	1915	24,987.87	
Sheep Barn	1916	2,632.25	
Pig Barn	1917	6,999.00	
Packing Shed	1918	1,000.00	
Insectary	1919-22	7,500.00	
Dairy Industry	1922-23	471,108.43	
Cold Storage for Fruit	1922-23	16,885.00	
Greenhouses	1925-26	173,842.29	1,913,116.67

AGRICULTURAL EXPERIMENT STATION, GENEVA:

Old Administration Building..	1882	1,500.00	
Tenement Houses (five)	1882	2,500.00	
Storage Shed	1882	1,000.00	
Tenement House	1885	1,742.00	
Old Piggery	1889	1,100.00	
Chemical Laboratory	1891-93	24,880.00	
Greenhouses	1894-95	6,052.00	
Fruit Storage and Ice House..	1893-96	2,932.00	
Triple Residence	1896	7,500.00	
Dairy and Biology Laboratory	1898-99	40,860.00	
Director's Residence	1901-02	11,438.00	
Cattle Barn and Manure Shed	1902	10,500.00	
Horse Barn	1904-05	4,923.00	
Machinery Storage House	1905	4,393.00	
Dwelling Houses (five)	1909	31,520.00	
Cattle Exercise shed	1909	1,600.00	
Poultry Houses (two)	1909	1,200.00	
Carpenter Shop	1912	3,000.00	
Administration Building	1917	100,000.00	
Coal Shed	1925	2,500.00	
Greenhouse	1926	1,000.00	
Greenhouse	1927	1,468.62	263,608.62

NEW YORK STATE DRILL HALL.

349,971.95
\$10,576,066.40

SCHEDULE XII: EQUIPMENT

Agricultural Experiment Station.....	\$13,536.87
Archaeology.....	7,154.50
Architecture.....	45,953.15
Chemistry.....	269,012.36
Classics.....	5,730.88
Division of Education.....	492.83
Engineering.....	449,105.26
Economics.....	4,383.20
Education.....	6,283.89
Entomology.....	19,814.30
Geology.....	111,981.75
German.....	1,780.40
Gymnasium.....	11,025.00
Law Furniture.....	7,146.47
Libraries.....	1,179,633.75
Mathematics.....	2,882.00
Medical—New York.....	63,443.90
Medical—Ithaca.....	96,348.13
Medical Advisers.....	6,899.01
Military.....	4,819.50
Music.....	7,822.65
Museum.....	15,949.90
Physics.....	234,776.71
Psychology.....	37,581.24
Zoology.....	106,931.69
Administrative Offices.....	30,961.54
Bailey Hall Organ.....	20,000.00
Chimes and Clock.....	16,220.00
Fire Apparatus.....	1,325.00
Power Plant.....	39,381.08
Infirmary.....	22,115.43
Memorial Chapel Statuary.....	16,500.00
President's House.....	25,597.06
Tunnel and Flume.....	29,700.00
Water Works System.....	34,728.65
Electric Service.....	5,522.92
Buildings and Grounds.....	21,783.75
Repairs.....	23,069.49
Sage College.....	30,099.59
Cascadilla Hall.....	23,846.58
Baker Court.....	20,764.26
Founders Hall.....	6,989.15
Risley Hall.....	37,576.59
Risley Cottage.....	1,235.95
3 Central Avenue.....	2,195.09
1 East Avenue.....	4,539.20
3 East Avenue.....	3,165.43
5 East Avenue.....	2,499.15
15 East Avenue.....	2,953.50
7 South Avenue.....	4,686.37
308 Wait Avenue.....	5,726.45
324 Wait Avenue.....	3,553.59
332 Wait Avenue.....	3,480.00
Willard Straight Hall.....	147,693.12
	<u>\$3,298,398.28</u>
Agriculture.....	532,645.61
Home Economics.....	42,355.05
Veterinary.....	157,409.87
Total.....	<u>\$4,030,808.81</u>

SCHEDULE XIII: CAPITAL ACCOUNT

July 1, 1927		\$20,715,668.55
Add:		
Alumni Fellowship in Landscape Architecture	\$54.00	
Alumni Fund	8,743.75	
Anonymous Endowment No. 2	150,000.00	
Anvil Club Endowment	50.00	
Baird Endowment	1,000.00	
Beekeeping Library Endowment	317.21	
Boldt Endowment	909.80	
Brigden, C. G., Scholarship Fund	1,750.00	
Chemical Non-Resident Lectureship Fund ..	105,518.75	
Class of 1891 Memorial	500.00	
Class of 1898 Alumni Hall Fund	51.40	
Class of 1900 Memorial Fund	995.00	
Class of 1901 Memorial Fund	1,535.00	
Class of 1908 Fund	141.51	
Class of 1913 Fund	25.00	
Class of 1922 Fund	263.78	
Class of 1925 Fund	1,724.75	
Class of 1927 Fund	1,245.79	
Comstock Memorial Fund	26.82	
Cornell Alumni Endowment	6,975.85	
Cornell University Christian Association Endowment ..	300.00	
Cottage Renewal Fund	4,975.13	
D. A. R. Fund	81.34	
Dearstyne Fund	100.00	
Frank, Jerome A., Fund	250.00	
Gage, S. H., Fellowship Fund	312.97	
Guiteau Student Loan Fund	22,356.21	
Haviland Scholarship Fund	56.88	
Hunter Loan Fund for Young Women	3,000.00	
King-Osborn Memorial Fund	44,775.84	
Knickerbacker, John, Fund	358.00	
Ludwig, Robert and Charlotte, Fund	16,000.00	
McMullen Scholarship Fund	69,463.43	
Mennen Memorial Fund	10,000.00	
Miller, Charles J., Fund	261.91	
Morris, Ruth, Loan Fund	700.00	
Patten, H. J., Fund	30,000.00	
Professorial Pension Fund	4,815.93	
Sage Pension Fund	20,414.93	
Schling, Max, Loan Fund	408.02	
Semi-Centennial Endowment Fund	104,502.09	
Smith, Horace I., Fund	615.54	
Straight, Willard, Memorial Fund	100.00	
Thorne, R. J., Professorship Fund	6,823.17	
VanCleaf, Charles, Memorial	1,000.00	
White, J. DuPratt, Fund	4,032.53	
White, Spanish Prize Fund	179.30	
Boldt Hall Fund	10,000.00	
Excess year's income over expenditures*	<u>1,845,516.07</u>	<u>2,483,227.70</u>
		23,198,896.25
Less:		
Alumni Endowment Fund	50.00	
Women Students Loan Fund	3,979.88	
Medical Increment Fund	<u>20,000.00</u>	<u>24,029.88</u>
		\$23,174,866.37

*Includes \$98,241.60 allocated from Premium and Discount.

SCHEDULE XIV: INSURANCE RESERVE FUND

Balance June 30, 1927.....	\$145,756.55
Appropriation from income of Productive Funds made prior to allocation of income to them.....	19,720.30
Transferred from Premium and Discount.....	165,811.41
Interest allowed on balance of June 30, 1927.....	7,956.17
	<hr/>
Balance June 30, 1928.....	\$339,244.43

SCHEDULE XV: COTTAGE INVESTMENT ACCOUNT

5 Central Avenue	Kimball House.....	\$7,500.00
7 Central Avenue	McMahon House.....	8,992.69
1 Circle	Wait House.....	7,249.79
3 Circle	Law House.....	6,777.00
4 Circle	Hewitt House.....	5,177.00
615 Dryden Road	Dwyer House.....	500.00
619-21 Dryden Road	Double House.....	2,500.00
645 Dryden Road	No. 1 House.....	2,400.00
649 Dryden Road	No. 2 House.....	2,000.00
653-55 Dryden Road	Curran House.....	5,200.00
692 Dryden Road	Curran House.....	350.00
726 Dryden Road	Brown House.....	600.00
1 East Avenue	Keniston House.....	18,018.61
3 East Avenue	Young House.....	11,250.00
5 East Avenue	Sill House.....	7,500.00
11 East Avenue	Rowlee House.....	14,584.73
13 East Avenue	Orth House.....	5,000.00
23 East Avenue	Gray House.....	5,800.00
3 Reservoir Avenue	Wing House.....	6,000.00
9 Reservoir Avenue	Home Economics Lodge.....	2,000.00
4 South Avenue	Gage House.....	5,000.00
7 South Avenue	Emerson House.....	12,208.37
613 Thurston Avenue	Risley Cottage.....	13,892.18
308 Wait Avenue	Rice House.....	27,038.25
319 Wait Avenue	Paine House.....	10,000.00
324 Wait Avenue	White House.....	17,000.00
332 Wait Avenue	Skull House.....	15,500.00
Forest Home	Preswick House.....	2,462.50
Forest Home	Preswick Garage.....	614.76
Veterinary	Rose House.....	400.00
Veterinary	Hungerford House.....	600.00
Veterinary	Superintendent's House.....	4,023.12
		<hr/>
Total.....		\$228,139.00

SCHEDULE XVI: WESTERN LANDS

Disbursements for the year 1927-28.....	\$29.52
Cornell University Balance June 30, 1927.....	5,050,584.58
Cornell University Balance June 30, 1928.....	<u>\$5,050,555.06</u>

TRIAL BALANCE—LAND LEDGER

Expense.....	\$1,729,132.83	Land.....	\$4,542,563.21
Cornell University....	5,050,555.06	Timber.....	2,211,616.59
		Trespass.....	20,063.90
		Hay.....	4,268.14
		Farm Land Rent....	758.05
		College Land Scrip...	408.00
	<u>\$6,779,677.89</u>		<u>\$6,779,677.89</u>

Balance unsold June 30, 1928, 160 acres.

SCHEDULE XVII: NEW YORK STATE VETERINARY
COLLEGE

ADDITIONS TO LABORATORY

Reappropriation Chapter 199, Laws of 1926

Appropriation.....	\$100,000.00
Expenditures previously reported.....	82,601.52
Balance unexpended.....	<u>\$17,398.48</u>

NEW ROOF AND SECOND STORY FOR SURGICAL HOSPITAL

Reappropriation Chapter 199, Laws of 1926

Appropriation.....	\$37,000.00
Expenditures previously reported.....	36,929.59
Balance.....	<u>70.41</u>
Expended July 1, 1927 to June 30, 1928.....	68.50
Balance Unexpended.....	<u>\$1.91</u>

SCHEDULE XVII (Continued): NEW YORK STATE VETERINARY COLLEGE

	Chap. 7 Laws 1926	Chap. 55 Laws 1927	Chap. 575 Laws 1926	Chap. 570 Laws 1927	Chap. 199 Laws 1926	Revolving Fund	Income Fund	Totals
Salaries, Instruction and Research.		72,439.99						72,439.99
Lectures.....						201.20		201.20
Departmental Expenses.....	1,683.37	20,689.99				17,903.56		40,359.90
Experiment and Extension Work..	653.30	14,768.18	51.90	31.08		8,946.48	302.01	31,403.15
Library.....	52.13	422.64	1,836.28	4,896.90		182.79		657.56
Salaries of Administration.....		13,620.00						13,620.00
Office Expenses.....	48.47	1,530.26				1,019.95		2,598.68
Printing and Advertising.....		13.00				127.39	999.92	1,140.31
Operation of Plant, Salaries.....		14,460.00						14,460.00
Heat, Light, Power and Water....	3,129.59	2,714.65				441.95		6,286.19
Engineer, Grounds and Repairs....	288.69	2,167.92				517.39		2,974.00
General Expense.....	389.50	435.76				525.01	500.00	1,850.27
Buildings and Equipment.....					68.50			68.50
Totals.....	\$6,245.05	\$143,262.39	\$1,888.18	\$4,927.98	\$68.50	\$29,865.72	\$1,801.93	\$188,059.75

SCHEDULE XVIII: NEW YORK STATE COLLEGE OF AGRICULTURE

1926-1927 STATE MAINTENANCE APPROPRIATION:

Chapter 7, Laws of 1926

Appropriation.....	\$1,358,068.00	
Expenditures previously reported.....	<u>1,276,618.29</u>	
Balance unexpended July 1, 1927.....		\$81,449.71
Expenditures subsequent to July 1, 1927 on liabilities incurred prior to that date:		
Administrative:		
General.....	10.75	
Dean's Office.....	15.00	
Director of Resident Instruction and Secretary's Office.....	669.32	
Director of Experiment Stations Office....	429.77	
Business Office.....	14.66	
Publications' Office.....	14,294.26	
Library.....	144.23	
Farm Practice and Farm Superintendence..	423.10	
Engineer's Office.....	314.99	
Grounds' Office.....	418.15	
Fuel, Light, Power and Water.....	31,689.68	
Repairs.....	42.00	
Agricultural Economics and Farm Management.....	1,314.47	
Agronomy.....	822.95	
Animal Husbandry.....	519.15	
Botany.....	80.55	
Dairy Industry.....	109.87	
Entomology.....	724.54	
Extension Teaching.....	334.02	
Extension Work with Indians.....	337.98	
Farm Bureaus.....	2,850.00	
Junior Extension.....	1,050.00	
Floriculture and Ornamental Horticulture...	449.51	
Forestry.....	266.52	
Plant Breeding.....	112.71	
Plant Pathology.....	292.67	
Pomology.....	401.45	
Poultry Husbandry.....	54.22	
Rural Education.....	67.26	
Rural Engineering.....	768.37	
Rural Social Organization.....	288.48	
Vegetable Gardening.....	1,082.92	
Zoology.....	<u>212.20</u>	<u>60,605.75</u>
Balance of Appropriation lapsed.....		\$20,843.96

TREASURER'S REPORT

113

1927-1928 STATE MAINTENANCE APPROPRIATION:

Chapter 55, Laws of 1927

Appropriation.....		\$1,389,748.00
Expenditures:		
Salaries.....	\$874,583.20	
Accessory Instruction in University Classes...	25,550.00	
Administrative:		
General.....	37.00	
Dean's Office.....	993.19	
Director of Resident Instruction and Secretary's Office.....	1,659.28	
Director of Experiment Stations Office.....	3,399.70	
Business Office.....	2,273.35	
Manager of Purchases' Office.....	479.18	
Publications' Office.....	34,131.27	
Library.....	6,912.23	
Farm Practice and Farm Superintendence..	13,736.32	
Engineer's Office.....	12,760.84	
Grounds' Office.....	4,334.52	
Fuel, Light, Power and Water.....	25,995.74	
Repairs.....	11,999.21	
Agricultural Economics and Farm Management.....	15,221.30	
Agronomy.....	7,035.02	
Animal Husbandry.....	18,067.49	
Botany.....	2,515.55	
Dairy Industry.....	8,125.82	
Entomology.....	3,654.69	
Extension Teaching.....	29,229.88	
Extension Work with Indians.....	5,805.40	
Farm Bureaus.....	35,714.77	
Junior Extension.....	10,923.50	
Floriculture and Ornamental Horticulture...	6,601.97	
Forestry.....	2,303.16	
Meteorology.....	409.17	
Plant Breeding.....	6,959.99	
Plant Pathology.....	5,299.46	
Pomology.....	5,791.98	
Poultry Husbandry.....	7,398.50	
Rural Education.....	2,912.34	
Rural Engineering.....	4,794.85	
Rural Social Organization.....	1,639.90	
Vegetable Gardening.....	11,947.11	
Zoology.....	2,363.05	
Summer School.....	19,983.33	
Balance Unexpended June 30, 1928.....		\$156,204.74

Of this balance about \$127,669.00 is covered by liabilities incurred prior to June 30, 1928. The following items will lapse:

Personal Service.....	\$7,198.16
Accessory Instruction.....	15,450.00
Farm and Home Bureau and Junior Extension Workers.....	5,168.32
Rent.....	40.00
Repairs.....	.79
Summer School.....	16.67

Indian Extension	85.60
Expenses of Exhibits	541.27
Expenses of Annual Conference County Farm and Home Bureau Agents and Junior Ex- tension Workers	34.82
	<hr/>
	\$28,535.63

STATE REAPPROPRIATION, PRINTING:

Chapter 225, Laws of 1923

Reappropriated Chapter 181, Laws of 1925,
and Chapter 570, Laws of 1927

Reappropriation	\$7,424.68
Expenditures previously reported	6,146.25
	<hr/>
Balance unexpended July 1, 1927	1,278.43
Expenditures subsequent to July 1, 1927 on liabilities incurred prior to that date	\$1,278.43

1928 STATE DEFICIENCY APPROPRIATION:

REPAIRS TO LOGGIAS, ROBERTS HALL

Chapter 75, Laws of 1928

Appropriation	\$5,750.00
Expended to June 30, 1928	1,943.67
	<hr/>
Balance unexpended July 1, 1928	\$3,806.33
This balance will be expended.	

1928 STATE APPROPRIATION

COURSES IN NURSERY WORK

Chapter 623, Laws of 1928

Appropriation	\$4,230.00
Expended to June 30, 1928	941.06
	<hr/>
Balance unexpended July 1, 1928	\$3,288.94
This balance is covered by liabilities incurred prior to June 30, 1928.	

COLLEGE FUND LIABILITIES, JUNE 30, 1928

Administrative:

General	\$1,472.87
Director of Resident Instruction and Secretary's Office	18.75
Business Office	36.16
Manager of Purchases' Office	315.75
Publications Office	62.50
Library	469.10
Farm Practice and Farm Superintendence	1,143.76
Engineer's Office	584.12
Grounds' Office	49.16

Departmental:

Agricultural Economics and Farm Management	264.44
Agonomy	134.54
Animal Husbandry	3,689.83

TREASURER'S REPORT

115

Botany.....	873.11
Dairy Industry.....	2,176.86
Entomology.....	931.96
Extension Teaching.....	953.70
Floriculture and Ornamental Horticulture.....	427.51
Forestry.....	23.57
Meteorology.....	86.53
Plant Breeding.....	109.81
Plant Pathology.....	126.02
Pomology.....	408.80
Poultry Husbandry.....	2,134.26
Rural Education.....	244.09
Rural Engineering.....	122.90
Rural Social Organization.....	127.80
Vegetable Gardening.....	640.09
Zoology.....	138.15
Summer School.....	25.00

Special Funds:

N. Y. Seed Improvement Cooperative Association Fund.....	101.00
Poultry Home Record of Performance Fund.....	87.78
	<u>\$17,979.92</u>

DEFICIENCY REPAIRS

Expended to June 30, 1928.....	\$2,725.78
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1927-1928 SMITH-HUGHES FUND

Overdraft July 1, 1927.....	\$1,353.49
Expended to June 30, 1928:	
Agriculture.....	\$19,897.03
Home Economics.....	600.00
	<u>20,497.03</u>

21,850.52

Receipts to June 30, 1928.....	<u>24,377.60</u>
Balance unexpended June 30, 1928.....	\$2,527.08

1927-1928 TEST FUND

Balance unexpended July 1, 1927.....	364.92
Receipts to June 30, 1928.....	<u>21,500.53</u>
	21,865.45
Expended to June 30, 1928.....	<u>21,604.03</u>
Balance unexpended June 30, 1928.....	\$261.42

DEVELOPMENT AND EXTENSION

Chapter 450 Laws of 1923

Reappropriated Chapter 659 Laws 1925

Reappropriated Chapter 412 Laws 1927

Appropriation.....	\$500,000.00
Expenditures previously reported.....	<u>309,671.26</u>
Balance unexpended June 30, 1928.....	\$190,328.74
Expended July 1, 1927 to June 30, 1928:	
Plant Industry Foundation.....	22,390.54
Greenhouses for Floriculture.....	19,179.04
Special Fund Estimate No. 30.....	1,911.11
Special Fund Estimate No. 12905.....	861.78
Special Fund Estimate No. 29293.....	541.02
Special Fund Electric Service to Old Greenhouse.....	<u>204.31</u>
Balance July 1, 1928.....	<u>\$145,240.94</u>

REPORT OF THE COMPTROLLER

SMITH-LEVER FUND

Balance unexpended July 1, 1927.....		\$8,587.72
Receipts to June 30, 1928.		152,414.12
		<hr/>
Expended July 1, 1927 to June 30, 1928:		161,001.84
Agriculture.....	\$111,258.49	
Home Economics.....	41,483.83	152,742.32
	<hr/>	<hr/>
Balance unexpended July 1, 1928.....		\$8,259.52

SUPPLEMENTARY LEVER FUND

Balance unexpended July 1, 1927		\$3,511.78
Receipts to June 30, 1928.		45,384.26
		<hr/>
Expended July 1, 1927 to June 30, 1928:		48,896.04
Agriculture.....	\$21,714.50	
Home Economics.....	23,223.41	44,937.91
	<hr/>	<hr/>
Balance unexpended July 1, 1928... . .		\$3,958.13

NEW YORK STATE COLLEGE OF HOME ECONOMICS

1926-1927 STATE MAINTENANCE APPROPRIATION:

Chapter 7, Laws of 1926

Appropriation.....		\$231,012.00
Expenditures previously reported.....		212,159.61
		<hr/>
Balance unexpended July 1, 1927.....		18,852.39
Expenditures subsequent to July 1, 1927 on liabilities incurred prior to that date:		
Administrative:		
Publications' Office.....	\$380.00	
Library.....	60.10	
Fuel, Light, Power and Water.....	3,238.03	
College of Home Economics.....	450.32	
Home Bureaus.....	1,707.10	5,835.55
	<hr/>	<hr/>
Balance of appropriation lapsed.....		\$13,016.84

1927-1928 STATE APPROPRIATION:

Chapter 55, Laws of 1927

Appropriation.....		\$231,972.00
Expenditures:		
Salaries.....	\$125,110.67	
Accessory Instruction in University Classes..	38,150.00	
Administrative:		
Publications' Office.....	2,862.37	
Library.....	150.00	
Grounds' Office.....	1,402.50	
Fuel, Light, Power and Water.....	3,925.33	
Repairs.....	1,044.69	

TREASURER'S REPORT

117

College of Home Economics.....	10,696.81	
Extension Teaching.....	1,980.85	
Home Bureaus.....	23,054.49	
Summer School.....	3,200.00	211,577.71
		<hr/>

Balance unexpended June 30, 1928..... \$20,394.29

Of this amount about \$14,645.00 is covered by liabilities incurred prior to June 30, 1928.

The following items will lapse:

Personal Service.....	\$1,931.33
Accessory Instruction.....	850.00
Home Bureaus and Junior Extension Workers	2,822.73
Travel Expenses.....	130.97
Repairs.....	13.81
	<hr/>

\$5,748.84

1927-1928 COLLEGE FUND:

Balance July 1, 1927..... \$20,750.49

	Expenditures	Receipts: Tuition and Fees	Receipts: Sales and Services	Total Receipts
College of Home Economics.....	\$81,891.80		69,319.89	
First Term.....		10,559.50		
Second Term.....		8,123.38		
Summer School...		357.00		
Delinquents and Fines.....		160.00		
Summer School.....	302.76	1,204.68		
	<hr/>	<hr/>	<hr/>	<hr/>
	82,194.56	20,404.56	69,319.89	89,724.45

Special Funds:

American Hotel Association Funds.....	49,609.50		15,034.40	
First Term.....		17,860.00		
Second Term...		14,078.75		
Delinquents and Fines.....		44.00		
		<hr/>	<hr/>	<hr/>
		31,982.75	15,034.40	47,017.15

Total Receipts..... 136,741.60

 136,741.60

Total Expenditures.. 131,804.06

 131,804.06

Balance June 30, 1928..... \$25,688.03

COLLEGE FUND LIABILITIES, JUNE 30, 1928

College of Home Economics..... \$3,161.04

Special Funds:

American Hotel Association Fund..... 537.17

\$3,698.21

Forestry.....	567.07	97.00	262.00			4.00	37.55	400.55
Meteorology.....	78.12	82.00	148.00					230.00
Plant Breeding.....	1,177.75	243.00	48.00	36.00		3.00	301.27	631.27
Plant Pathology.....	1,386.51	410.30	401.07	44.76	127.00	16.84	23.98	1,023.95
Pomology.....	2,152.61	41.00	94.00		8.00	1.00	2,666.20	2,810.20
Poultry Husbandry.....	24,577.83				168.00		23,613.44	23,781.44
Rural Education.....	728.04						192.87	192.87
Rural Engineering.....	1,495.50	129.00	178.50	36.00	82.00		164.07	589.57
Rural Social Organization.	994.90						127.40	127.40
Vegetable Gardening.....	3,244.06	42.00	92.00	22.00	12.00		4,476.95	4,644.95
Zoology.....	2,386.78	785.50	678.00	106.50				1,570.00
Summer School.....	14,189.60			12,272.30			1,104.04	13,376.34
	<u>\$250,149.75</u>	<u>\$24,219.54</u>	<u>\$21,388.76</u>	<u>\$13,413.44</u>	<u>\$2,429.00</u>	<u>\$1,219.87</u>	<u>\$173,790.68</u>	<u>\$236,461.29</u>
Special Funds:								
N. Y. Seed Improvement Co-								
operative Association Fund..	2,478.56						2,850.00	2,850.00
Poultry Certification Fund....	1,681.20						2,400.00	2,400.00
Poultry-Home Record of Per-								
formance Fund ..	1,573.06						1,500.00	1,500.00
Total Receipts.....		24,219.54	21,388.76	13,413.44	2,429.00	1,219.87	180,540.68	243,211.29
Total Expenditures.....	255,882.57							300,160.74
Balance June 30, 1928.....								255,882.57
								<u>\$44,278.17</u>

GENEVA EXPERIMENT STATION

	Income Account	Hatch Act	Adams Act	Purnell Act	Chapter 7 Part I	Chapter 55 Part I	Chapter 570 Part I	Chapter 570 Part 2	Chapter 75 Part 2	Totals
Personal Service.....	\$1,874.30	\$1,411.86	\$1,500.00	\$2,166.64		\$163,625.34			661.60	\$170,578.14
Labor.....	7,850.95			1,383.36		30,399.50				40,295.41
Maintenance and Operation:										
Fuel, Light, Power and Water	85.48				327.33	8,420.12				8,841.93
Printing.....					1,438.92	7,682.57				9,121.49
Equipment, Supplies and				450.00	1,051.47	25,305.72			544.11	31,486.18
Materials.....	4,134.88					4,724.93				8,851.10
Travel Expenses.....	1,126.17				42.74	2,800.43				2,933.17
Communication.....					256.74	6,416.97				6,807.71
Repairs.....	134.00				10.00	2,580.40				3,365.40
Rents.....	775.00									
Fixed Charges and Contri-										
butions.....						50.00				50.00
Contingencies.....						68.00				68.00
Insects and Diseases of Rasp-					261.53	4,482.34				4,743.87
berry Plants.....										
Long Island Vegetable Re-										
search Farm:										
Associates.....										
Equipment, Supplies and						6,500.00				6,500.00
Materials.....					50.18	1,682.58				1,732.76
Hudson Valley Horticultural										
Investigations:					1.39	3,106.32				3,197.71
Maintenance and Operation						9,000.00				9,000.00
Associates.....						560.08				560.08
Miscellaneous Labor.....						90.00				90.00
Rental.....										
Nursery Stock and Plants:							4,000.00			4,000.00
Acting Chief in Research..							1,099.13			1,099.13
Assistant in Research.....							3,036.86			3,036.86
Labor.....								652.39		652.39
Equipment, Supplies and							4,885.86			4,885.86
Materials.....										
Services and Expenses:										
Labor.....	494.64							413.10		413.10
Insurance.....										494.64
Totals..	\$16,475.42	\$1,411.86	\$1,500.00	\$4,000.00	\$3,440.30	\$277,684.30	\$13,021.79	\$652.39	\$1,205.71	\$319,804.87

SCHEDULE XIX: HECKSCHER FOUNDATION FOR THE PROMOTION OF RESEARCH

Income received to June 30, 1927.....	\$220,000.00
Income received during current year.....	50,000.00

	<u>\$270,000.00</u>
Expenditures on grants previously reported....	\$171,099.53
Grants and Expenditures during current year to- gether with unexpended balances of prior years:	

Grant No.	Amount	Expended	Balance
5 L. M. Dennis.....	\$1,000.00	\$1,000.00	
6 L. M. Dennis.....	4,500.24	2,000.00	\$2,500.24
10 W. R. Orndorff and R. C. Gibbs.....	2,779.17	2,200.00	579.17
11 F. K. Richtmyer.....	4,318.25	1,728.75	2,589.50
14 A. H. Wright.....	553.46	489.10	64.36
15 V. Snyder.....	1,250.00		1,250.00
18 F. K. Richtmyer.....	483.49	483.49	
21 J. G. Needham and P. W. Claassen.....	66.25	66.25	
24 H. M. Fitzpatrick.....	30.61	30.61	
25 A. A. Allen.....	279.76	255.05	24.71
31 A. H. Wright.....	1.99		1.99
33 C. S. Northup.....	150.00		150.00
34 R. H. Keniston and G. L. Hamilton.....	500.00		500.00
37 W. D. Bancroft, E. M. Chamot and E. Merritt.	2,378.24	1,999.78	378.46
38 W. R. Orndorff and R. C. Gibbs.....	16.73	10.74	5.99
40 H. Diederichs.....	2,593.71		2,593.71
41 C. R. Crosby.....	935.25	16.50	918.75
42 W. F. Willcox.....	15.57		15.57
60 A. W. Browne.....	2,500.00	2,000.00	500.00
64 H. H. Whetzel.....	4,524.70	2,057.42	2,467.28
66 A. A. Allen.....	250.00	250.00	
73 H. Diederichs.....	975.00		975.00
76 F. R. Sharpe and V. Snyder	264.50	206.00	58.50
77 D. F. Smiley.....	53.25		53.25
78 A. J. Eames.....	685.70	516.70	169.00
79 H. M. Fitzpatrick, O. A. Johannsen, J. G. Need- ham, K. M. Wiegand and A. H. Wright.....	7.60		7.60
80 L. Cooper.....	990.00	990.00	
82 G. L. Hamilton and R. H. Keniston.....	39.26		39.26
85 E. M. Chamot.....	8.43		8.43
86 E. Merritt.....	142.31		142.31
88 C. E. Case.....	138.19		138.19
90 K. M. Wiegand.....	336.14		336.14
91 H. B. Adelman.....	107.41		107.41
95 D. F. Smiley.....	76.35	36.40	39.95
96 W. L. Williams and S. A. Goldberg.....	251.35	251.35	
97 J. F. Mountford.....	13.06	13.06	
100 C. S. Northup.....	3,922.41	1,667.49	2,254.92

Grant No.	Amount	Expended	Balance
101 V. A. Moore and C. M. Carpenter.....	2,503.11	1,197.36	1,305.75
103 J. W. Papez.....	19.36		19.36
105 J. Papish.....	525.00	525.00	
106 H. D. Reed, A. C. Fraser and G. C. Embody.....	3,473.59	1,624.01	1,849.58
107 J. G. Needham.....	192.15	192.15	
109 D. F. Smiley.....	.82		.82
111 L. C. Petry.....	175.00	175.00	
113 J. P. Bretz.....	1,843.00	1,258.87	584.13
114 H. L. Reed.....	.48		.48
115 M. A. Copeland.....	525.00	525.00	
118 J. G. Needham.....	50.72	50.63	.09
119 J. W. Papez.....	32.88		32.88
120 D. F. Smiley.....	28.75		28.75
121 L. Knudson.....	210.00		210.00
127 R. C. Gibbs.....	2,900.00	1,750.00	1,150.00
128 W. H. French.....	17.37	1.09	16.28
130 D. F. Smiley.....	242.19	55.47	186.72
131 P. W. Claassen.....	1,964.37	108.85	1,855.52
132 H. H. Scofield.....	1,550.07	997.84	552.23
133 F. K. Richtmyer.....	1,500.00	1,500.00	
134 M. L. W. Laistner.....	800.00	732.02	67.98
135 L. Cooper.....	4,250.00	1,880.65	2,369.35
136 A. G. Gould.....	17.79	17.79	
137 H. Ries.....	485.73	69.42	416.31
138 C. C. Bidwell.....	50.57		50.57
139 F. O. Ellenwood.....	271.95	182.65	89.30
140 E. Merritt and C. C. Bidwell.....	3,500.00	2,304.22	1,195.78
141 J. Q. Adams.....	750.00	750.00	
142 F. C. Prescott.....	800.00	750.00	50.00
144 F. G. Switzer.....	1,800.00	1,255.00	545.00
145 R. Matheson.....	3,102.26	1,183.27	1,918.99
146 J. C. Bradley.....	2,256.56	167.39	2,089.17
147 O. A. Johannsen.....	200.00	144.38	55.62
148 J. I. Hutchinson.....	900.00	900.00	
149 A. Ranum.....	3,000.00	500.00	2,500.00
150 K. M. Dallenbach.....	200.00	200.00	
151 R. A. Emerson.....	3,078.56	2,019.42	1,059.14
152 J. B. Sumner.....	486.18	486.18	
153 E. L. Nichols and E. Merritt.....	2,000.00	2,000.00	
154 H. H. Race.....	250.00	250.00	
155 F. Bedell and H. J. Reich.....	2,000.00		2,000.00
156 C. C. Murdock and T. R. Briggs.....	2,550.00	231.43	2,318.57
157-A R. C. Gibbs.....	4,000.00		4,000.00
157-B R. C. Gibbs and J. R. Johnson.....	2,000.00		2,000.00
157-C E. L. Nichols and E. Merritt.....	3,500.00	25.00	3,475.00
157-D J. R. Collins.....	1,000.00		1,000.00
158 A. W. Browne.....	2,000.00		2,000.00
159 W. D. Bancroft and J. R. Johnson.....	9,000.00		9,000.00
160 *J. Papish.....	2,500.00		2,500.00
161 A. C. Gill.....	700.00		700.00
162 J. B. Sumner.....	600.00	75.26	524.74

TREASURER'S REPORT

123

Grant No.	Amount	Expended	Balance
163 J. A. Dye.....	750.00	48.67	701.33
164 G. C. Embody.....	200.00	21.75	178.25
165 C. Betten.....	400.00		400.00
166 G. H. Griswold.....	200.00		200.00
167 L. H. McDaniels.....	1,000.00		1,000.00
168 A. Nevins.....	650.00	120.00	530.00
169 J. F. Mountford.....	1,120.00		1,120.00
170 J. G. Needham.....	200.00		200.00
171 G. E. G. Catlin.....	1,250.00	1,250.00	
172 O. A. Johannsen.....	700.00		700.00
Heckscher Council.....	22.50	22.50	
	<u>\$119,434.34</u>	<u>\$45,816.96</u>	<u>\$73,617.38</u>
Total Expenditures of Fund..		<u>\$216,916.49</u>	
Balance June 30, 1928.....		\$53,083.51	

SCHEDULE XX: STUDENT LOAN FUNDS

STATEMENT OF INCOME, EXPENSE AND BALANCES

	Available June 30, 1927	Repayments Principal	Interest	Income from Endowment	Gifts	From Principal	Total	Gifts and Loans	Other Expenses	Income Transferred to Principal	Available June 30, 1928
Agricultural Students Loan Fund.....	\$943.13	\$555.00	\$37.72	\$47.16			\$1,583.01	\$1,158.00			\$425.01
Cornell Alumnae Loan Fund.....	298.80	50.00			50.00		398.80	380.00			18.80
Cornell Law Association Dearstye Fund.....	300.00	100.00	1.29		1,023.00		1,426.29	900.00			526.29
Dewar Loan Fund.....	317.45			166.35			483.80	175.00		100.00	208.80
Federation of Women's Clubs.....	13.72			.69			14.41				14.41
Guiteau Loan Fund.....	330.00						330.00				330.00
Guiteau Revolving Fund.....	801.37	17,273.28	5,013.45	28,770.54	62.70		51,921.34	24,716.50	1,300.00	22,349.43	3,555.41
Hubbard Memorial Loan Fund.....	211.50	763.00	6.78				981.28	969.10		6.78	5.40
Hunter Loan Fund for Young Women.....	660.25			124.72			784.97				784.97
Insull, M. J., Loan Fund.....	3,269.02			882.48			4,151.50				1,151.50
Jewish Aid Society.....	1,149.63	300.00	17.07		2,000.00		3,456.70	2,742.00		3,000.00	724.70
Jonas, Albert and Olive Fund.....					550.00		550.00				
Knickerbocker, John, Bursaries.....	1,314.38			102.90			1,417.28	962.00			455.28
L. O. V. Fund.....	582.89	300.00	58.00	1,622.48	7,500.00		10,063.37	8,700.00		358.00	1,005.37
Morris, Ruth, Loan Fund.....	94.20			4.71			98.91				98.91
Polish Students Loan Fund.....	39.12	700.00		351.70			1,090.82			700.00	390.82
Schling, Max, Loan Fund.....	63.59			12.97			76.56				76.56
Seidell Book Fund.....	2,071.50			118.12	386.90		2,576.52	100.00			2,479.52
Smith, Chas. F., Fund.....	154.53			87.30			241.83				241.83
Straight, Willard, Memorial Fund.....	23.75			293.67			317.42	270.00			47.42
Vail Fund.....	1,023.00			323.03			1,346.93	300.00			1,046.93
Veatch Fund.....	139.85			623.58			763.43	570.00			193.43
Women's Guild.....	986.12			49.06			1,035.42				1,035.42
Women Students Loan Fund.....	1,740.55		10.96	623.58			2,375.09	1,144.53			1,230.56
Wurts Loan Fund.....		6,391.93	1,130.47	569.72	10.00	3,979.88	12,082.00	12,082.00			
		150.00	9.33	141.40			476.84	250.00			
Totals.....	\$16,704.46	\$26,583.21	\$6,285.07	\$34,917.30	\$11,587.60	\$3,979.88	\$100,037.52	\$55,969.13	\$1,300.00	\$26,514.21	\$16,274.18

STATISTICS OF STUDENT NOTES

	Principal of Fund June 30, 1928	Prior Year	Notes given by Students Current Year	Total	Prior Year	Repayment of Notes Current Year	Total	Notes Outstanding June 30, 1928
Agricultural Students Loan Fund.....	\$425.01	\$4,345.00	\$1,158.00	\$5,503.00	\$2,940.00	\$555.00	\$3,495.00	\$2,008.00
Agricultural Students Tuition.....		2,737.00		2,737.00	1,107.00	285.00	1,392.00	1,345.00
Cornell Alumnae Loan Fund.....	18.80	712.50	380.00	1,092.50	432.50	50.00	482.50	610.00
Cornell Law School Loan Fund.....	526.29		900.00	900.00		100.00	100.00	800.00
Dewar Loan Fund.....	14.41	1,301.00		1,301.00	501.00		501.00	800.00
Guiteau Loan Fund.....	483,707.11	325,729.93	24,716.50	350,446.43	168,209.06	17,273.28	185,482.34	164,964.09
Guiteau Revolving Fund.....	5.40	425.50	969.10	1,394.60	137.00	763.00	900.00	494.60
Insull Loan Fund.....	724.70	4,725.00	2,742.00	7,467.00	338.00	300.00	638.00	6,829.00
Knickerbacker Bursaries.....	28,315.06	26,736.72	4,350.00	31,086.72	2,000.00	300.00	2,300.00	28,786.72
Morris, Ruth, Loan Fund.....	6,340.00	1,750.00		1,750.00		700.00	700.00	1,050.00
Schling Loan Fund.....	2,479.52		100.00	100.00				100.00
Student Loan Fund (Since 1914).....		12,203.67		12,203.67	4,457.05	50.00	4,507.05	7,696.62
Student Tuition Notes (Since 1914).....		26,763.23		26,763.23	6,003.20		6,003.20	20,760.03
Women Students Loan Fund.....	9,736.11	70,345.70	12,082.00	82,427.70	35,026.34	6,341.93	41,368.27	41,059.43
Wurts Loan Fund.....	2,267.74	3,201.56	250.00	3,451.56	1,357.56	150.00	1,507.56	1,944.00
Miscellaneous Notes.....		2,608.97	187.00	2,795.97	1,225.20	75.00	1,300.20	1,495.77
Totals.....	\$534,560.15	\$483,585.78	\$47,834.60	\$531,420.38	\$223,733.91	\$26,943.21	\$250,677.12	\$280,743.26

SCHEDULE XXI: GUITEAU LOAN FUND

	Principal of Fund	Income	Loans	Payment of Loans	
				Principal	Interest
1906-07	\$136,678.38	\$ 6,747.44	\$ 7,302.00	\$ 395.00	\$.82
1907-08	211,999.99	8,344.45	7,226.00	1,142.00	57.50
1908-09	231,078.59	11,392.18	7,802.10	2,269.00	242.68
1909-10	234,256.97	11,942.36	8,942.50	2,780.00	398.38
1910-11	239,222.35	11,837.04	11,728.75	4,379.00	586.38
1911-12	245,327.25	12,116.59	12,246.70	5,525.60	579.30
1912-13	252,439.90	12,464.16	11,142.00	6,290.25	822.40
1913-14	257,561.13	12,803.80	10,466.00	4,362.00	759.23
1914-15	265,171.97	13,470.60	18,293.60	6,723.30	887.54
1915-16	312,930.95	11,696.74	15,090.18	6,616.00	914.61
1916-17	322,421.48	16,413.24	12,884.29	8,376.50	1,106.46
1917-18	330,150.10	16,604.71	6,600.65	6,715.55	1,008.34
1918-19	339,418.99	16,977.99	8,505.51	8,113.20	1,115.96
1919-20	350,915.65	18,365.97	25,895.41	9,689.81	1,806.85
1920-21	361,023.20	18,818.29	24,712.69	8,952.74	1,154.81
1921-22	376,221.54	18,507.62	25,235.74	13,261.62	1,911.72
1922-23	392,773.69	20,980.35	23,785.00	14,443.09	2,109.06
1923-24	411,963.60	20,087.17	17,272.55	16,230.98	2,958.93
1924-25	425,853.75	22,257.57	22,152.16	12,026.98	1,863.17
1925-26	446,973.79	23,122.08	24,923.95	18,038.86	3,042.18
1926-27	461,350.90	24,715.95	23,522.15	11,877.58	2,473.57
1927-28	483,707.11	28,770.54	24,716.50	17,273.28	5,013.45
		<u>\$358,436.84</u>	<u>\$350,446.43</u>	<u>\$185,482.34</u>	<u>\$30,813.34</u>
Payments on Loans			185,482.34		
Loans outstanding June 30, 1928 . . .			\$164,964.09		
Total Income		\$358,436.84			
Expense	\$3,935.00				
Transferred to Revol- ving Fund	500.00				
Loans	<u>350,446.43</u>	<u>354,881.43</u>			
Available for loans June 30, 1928		\$3,555.41			

SCHEDULE XXII: CORNELL INFIRMARY

Received from Fees	\$49,802.10	
Received from Patients not covered by Fees . . .	8,582.40	
Income from Endowment	6,235.82	\$64,620.32
Expended July 1, 1927 to June 30, 1928:		
Professional Care of Patients:		
Superintendent	2,300.00	
Office Attendant	754.96	
Regular Nurses	11,592.03	
Special Nurses	720.41	
Nurses Aids	1,000.00	
Medical Supplies	1,581.90	
Medical Equipment	1,480.40	
X-Ray Supplies	275.68	19,705.38

TREASURER'S REPORT

127

Housekeeping:		
Maids	1,410.41	
Janitor	840.00	
Equipment and Supplies	1,050.27	3,300.68
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Kitchen:		
Dietitian	1,437.50	
Cooks	1,542.60	
Help	1,367.79	
Food	10,429.82	
Equipment and Supplies	1,005.35	15,783.06
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Laundry:		
Labor	2,421.47	
Equipment and Supplies	294.97	2,716.44
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Boiler Room:		
Labor	3,736.00	
Fuel	3,369.68	
Supplies	89.18	
Repairs	138.74	7,333.60
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Electric Light and Power		153.84
Gas		127.52
Ice		570.00
Water		291.88
Reading Room and Office Supplies		369.54
Telephone and Telegraph		596.31
Repairs and Alterations		4,729.32
Relaying Wall on State Street		1,595.24
Care of Grounds		116.60
Insurance		495.04
Removing Ashes		556.54
Miscellaneous		629.55
Interest on University Advance for Addition		1,614.50
Medical Advisers		3,935.28
		<hr/>
		\$64,620.32

STATISTICS OF THE INFIRMARY FOR THE YEAR

Number of Patients:		
Men	854	
Women	634	1,471
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Total number of days service		8,869
Average days per patient		6.03
Average total cost per day per patient		6.661
Average daily service		27.7
Number of Operations		242
Number of X-Rays		333
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Discharged:		
Cured	929	
Improved	542	
Unimproved	6	
Not Treated	8	
Died	4	1,471
		<hr/>

SCHEDULE XXIII: CURRENT ACCOUNT OF THE CORNELLIAN COUNCIL

July 1, 1927, to June 30, 1928

Received July 1, 1927, to June 30, 1928.....	\$567,832.98	
Interest.....	1,923.62	\$569,756.60
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Allocation of funds collected as follows:		
Women's Dormitory Fund.....	8.00	
Endowment Subscriptions Class of 1920 (Principal).....	2,090.07	
Endowment Subscriptions Class of 1921 (Principal).....	1,204.08	
Endowment Subscriptions Class of 1922 (Principal).....	2,117.85	
Endowment Subscriptions Class of 1923 (Principal).....	2,263.98	
Endowment Subscriptions Class of 1915-1919 and Specials.....	280.00	
Interest on Endowment Subscriptions Class of 1920.....	2,565.51	
Interest on Endowment Subscriptions Class of 1921.....	2,834.40	
Interest on Endowment Subscriptions Class of 1922.....	2,685.02	
Interest on Endowment Subscriptions Class of 1923.....	2,888.11	
Interest on Endowment Subscriptions Class of 1915-1919 and Specials.....	388.32	
Cornell University Christian Association (Current Account).....	1,254.25	
Class Memorial Subscription 1924-1925-1926-1927-1928 and other special gifts to be added to the Cornell Alumni Endowment Fund...	6,975.85	
Class of 1901 (25 year Reunion) Memorial Fund.....	1,535.00	
Class of 1900 (25 year Reunion) Memorial Fund.....	995.00	
The John E. Sweet Professorship Fund..	18,765.00	
Alumni Fellowship in Landscape Architecture	20.00	
Phi Sigma Kappa Professorship Fund (Interest)	55.00	
Delta Tau Delta Professorship Fund (Interest)	20.00	
Alpha Chi Rho Professorship Fund (Interest).	25.00	
Delta Kappa Epsilon Professorship Fund (Interest)...	29.50	
Delta Kappa Epsilon Professorship Fund (Principal)...	5.50	
Sigma Phi Professorship Fund (Interest)...	39.00	
Sigma Phi Professorship Fund (Principal)...	20.00	
Kappa Alpha Professorship Fund (Interest)..	87.50	
Seal and Serpent Professorship Fund (Interest)	50.00	
Sigma Chi Professorship Fund (Interest).....	75.00	
Delta Phi Professorship Fund (Interest)...	50.00	
Chi Psi Professorship Fund (Interest).....	25.00	
J. DuPratt White Fund (The interest to be accumulated and added to the fund until such time as Mr. White may direct disposition of the principal for some University purpose.).....	2,850.00	

Jerome Adrian Frank Memorial Fund.....	75.00	
Col. H. W. Sackett for Beautifying the Gorges	20,671.00	
Henry J. Patten Fund.....	30,000.00	
Robert and Charlotte Ludwig Fund.....	16,000.00	
Anonymous Gift.....	150,000.00	
Anonymous Donation.....	36,000.00	
Martin J. Insull Loan Fund.....	2,000.00	
Charles Edward VanCleaf Memorial Fund...	1,000.00	
War Memorial Fund.....	\$87,414.64	
Less.....	1,764.06	85,650.58
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Interest on Alumni Endowment Fund (Un-allocated).....	1,095.17	
Gifts from Alumni (Unallocated):.....	\$175,062.91	
Boldt Hall.....	\$10,000.00	
Cornellian Council Expenses	34,398.30	
Part of Alumni Representa- tive's Salary.....	3,350.45	
Unrestricted.....	127,314.16	\$569,756.60
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SCHEDULE XXIV: CORNELL CENTRAL CLUB

Total July 1, 1927.....	\$15,752.57
Interest June 30, 1928.....	787.63
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Total June 30, 1928.....	\$16,540.20

SCHEDULE XXV: WILLIAM H. SAGE PENSION FUND

PAYMENTS BY INDIVIDUALS

Balance July 1, 1927.....	\$76,092.70
Receipts from Individuals July 1, 1927 to June 30, 1928.....	\$4,548.00
Income on balance.....	4,745.01
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Payments during the year.....	9,293.01
	4,477.08
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	4,815.93
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	\$80,908.63

ENDOWMENT

Amount of fund July 1, 1927.....	443,645.20
Income on fund.....	27,664.93
Pension Payments July 1, 1927 to June 30, 1928	7,250.00
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	20,414.93
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	\$464,060.13

SCHEDULE XXVI: SEMI-CENTENNIAL ENDOWMENT SALARY FUND

Received to July 1, 1919.....	\$161,280.00
Received during 1919-20.....	1,104,939.10
Received during 1920-21.....	1,206,090.79
Received during 1921-22.....	401,999.13
Received during 1922-23.....	311,893.13
Received during 1923-24.....	236,303.59
Received during 1924-25.....	159,437.52
Received during 1925-26.....	187,446.96
Received during 1926-27.....	152,985.86
Received during 1927-28.....	114,502.09

Total paid to June 30, 1928.....	<u>\$4,036,878.17</u>
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From the above amount the following productive funds have been established in accordance with the instructions of the donors:

Howard W. Douglass Memorial Fund.....	\$2,500.00	
Charles Bull Earle Memorial Fund.....	10,000.00	
Marc Eidlitz Instructorship in Civil Engineering	40,000.00	
W. S. Elliott Endowment Fund.....	10,000.00	
Sophie Washburn French Instructorship Fund..	40,000.00	
Arthur Middleton Grimes Memorial Fund.....	5,000.00	
Heckscher Foundation for the Promotion of Research.....	500,000.00	
Gerald Watson Hinkley Foundation.....	18,854.16	
Clayton C. Ingersoll Memorial Fund.....	1,000.00	
Mennen Memorial Fund.....	90,000.00	
Grenville W. Parkin Memorial Fund.....	1,000.00	
Albert Augustus Porter Memorial Fund.....	150.00	
Allen Hale Sexton Memorial Fund.....	10,000.00	
John Stambaugh Professorship.....	100,000.00	
Eugene Strauss Memorial Fund.....	1,000.00	
John E. Sweet Professorship Fund.....	200,000.00	
Tanner Foundation to Promote Mathematical Research and Instruction.....	50,000.00	
R. J. Thorne Professorship Fund.....	125,000.00	
R. H. Treman Fund.....	30,000.00	
Charles E. VanCleaf Memorial Fund.....	10,000.00	
John L. Wentz Scholarship Fund.....	5,500.00	
A. D. White Professorship Fund.....	125,000.00	
E. C. Zeller Memorial Fund.....	5,000.00	
		<u>1,380,004.16</u>
		2,656,874.01
Expenses of Semi-Centennial Endowment Committee.....		<u>162,949.12</u>
Balance June 30, 1928.....		<u>\$2,493,924.89</u>

TREASURER'S REPORT

131

SCHEDULE XXVII: CENTRAL HEATING PLANT AND
DISTRIBUTION SYSTEM

CONSTRUCTION ACCOUNT

	June 30, 1927	Expended during year	June 30, 1928
Cost of Boiler House and Equipment:			
Siding and Trestle.....	\$36,262.39		\$36,262.39
Building and Grading.....	111,821.13		111,821.13
Boiler House Equipment.....	330,905.10		330,905.10
Ash Track.....	4,838.07		4,838.07
Domestic Storage Bins.....	6,663.93		6,663.93
Water Main to Building.....	791.49		791.49
Miscellaneous Tools and Ma- terial, Spare Parts of Equip- ment, etc.....	13,912.57		13,912.57
	<u>505,194.68</u>		<u>505,194.68</u>
Cost of Transmission Lines:			
Plant to Manhole F south side Playground.....	37,113.30		37,113.30
Manhole F to Manhole K op- posite Drill Hall.....	37,349.21		37,349.21
Manhole K to Manhole S op- posite Veterinary College...	52,328.32		52,328.32
Manhole F to College of Agri- culture Distribution Lines...	36,452.47		36,452.47
Connection to Drill Hall.....	1,813.46		1,813.46
Connection to Veterinary Col- lege.....	4,241.25		4,241.25
University Transmission Lines	170,170.85		170,170.85
Replacement of line on Central Avenue from South Avenue to Manhole at Morrill Hall	35,411.47		35,411.37
	<u>374,880.33</u>		<u>374,880.33</u>
Total Construction Cost.....	880,075.01		880,075.01
Depreciation Reserve.....	155,141.70	43,735.80	198,877.50
Net Investment.....	<u>724,933.31</u>		<u>681,197.51</u>

OPERATION 1927-28

Manufacturing Cost:		Cost per M lbs.
Electric Current.....	4,014.96	.010521
Fuel.....	112,323.46	.294401
Fuel Handling.....	3,863.74	.010127
Plant Labor.....	22,541.87	.059083
Maintenance.....	8,406.72	.022034
Supplies.....	882.44	.002313
Water.....	232.11	.000610
Insurance.....	335.18	.000880
	<u>152,600.48</u>	<u>.399969</u>

Fixed Charges:

Depreciation 4%	20,207.79		.052965
Interest 5½%	27,785.71		.072827
Total		47,993.50	.125792
Sub-Total		200,593.98	.525761
General Transmission Unit:			
Maintenance and Supplies . . .		294.09	.000771
Depreciation 4%	6,771.92		
Interest 5½%	9,311.39	16,083.31	.042155
Total		16,377.40	.042926
Sub-Total		216,971.38	.568686
University Transmission Lines:			
Maintenance (Outside Build- ings)	2,653.72		
Depreciation 4%	8,223.29		
Interest 5½%	11,307.02	22,184.03	.105088
Sub-Total		239,155.41	.673774
Maintenance and Supplies (In- side Buildings)		5,147.01	.039415
Grand Total		244,302.42	.713189

DISTRIBUTION OF STEAM OUTPUT

M lb. Units		Cost per M lbs.	Amount
149,092	College of Agriculture	\$5.68686	\$84,786.53
9,181	Veterinary College	"	5,221.11
8,179	Drill Hall	"	4,651.28
3,978	Schoellkopf	"	2,262.23
60,590	Residential Halls . . . . .	.673774	40,823.97
12,831	Willard Straight		8,645.19
857	No. 1 Circle	"	577.42
475	No. 11 East Avenue	"	320.04
535	No. 13 East Avenue	"	360.47
2,723	Faculty Apartments	"	1,834.69
2,508	President's House	"	1,689.83
130,582	University Buildings . . . . .	.713189	93,129.66
381,531			244,302.42

SCHEDULE XXVIII: INCOME AND EXPENSES OF RESIDENTIAL HALLS FOR THE YEAR 1927-28

	Baker Court (191 Men)	Boldt Hall (38 Men)	Cascadilla Hall	Founders Hall (61 Men)	Risley Hall (191 Girls)	Sage College (177 Girls)	3 Central Avenue (19 Men)	Totals
Income:								
Rents.....	\$46,820.77	\$12,553.15	\$23,390.97	\$15,608.55	\$48,369.53	\$45,570.09	\$3,591.00	\$195,904.06
Student Express and Telephone.....						1,267.19		1,267.19
Sage College Fire Insurance.....						3,872.30		3,872.30
Total Income.....	46,820.77	12,553.15	23,390.97	15,608.55	48,369.53	50,709.58	3,591.00	201,043.55
Expenditures:								
Administration:								
Salaries.....	931.04	353.68	656.44	353.68	852.94	921.24	69.00	4,158.02
Office Expense.....	233.72	101.31	136.21	100.91	226.06	258.31	11.72	1,089.14
Warden.....			194.00		1,868.95	2,118.95		4,181.90
Maintenance:								
Ordinary Repairs.....	3,259.57	409.42	1,960.80	770.36	7,102.97	4,838.66	366.64	18,708.42
Fire Loss.....						4,199.95		4,199.95
Plumbing.....	987.10	72.58	435.64	112.77	667.21	301.84	94.86	2,672.00
Care of Grounds.....	867.72	6.33	86.40	12.05	1,644.88	410.47		3,033.85
Furniture and Household Equipment:								
New.....	3,235.84	86.40	1,126.82	527.94	3,508.50	3,218.19	70.35	11,774.04
Repairs.....	123.61	29.85	118.33	20.85	184.89	453.34	11.45	951.32
Electric Lights (University).....	2,128.37	709.37	2,017.80	709.37	3,047.10	3,108.18	284.34	12,004.53
Electric Lights (City).....					12.84			12.84
Water.....	421.54	140.41	478.58	140.41	583.03	402.79		2,166.76
Telephone and Telegraph.....	368.60	71.24	431.54	41.25	412.74	531.52	84.75	1,941.64
Heating:								
Central Station Steam.....	8,196.46	2,488.02	5,903.70	2,617.61	7,070.39	6,059.12	1,070.63	33,406.83
Steam Fitting.....	2,902.03	127.95	487.33	168.00	973.51	407.75	184.70	5,371.27
Removal Ashes and Garbage.....			334.40		245.73		33.29	882.77
Housekeeping:								
Janitor and Night Watchman.....	2,294.20	813.39	1,204.26	757.40	1,501.99	1,910.49		8,481.63
Wages of other help.....	6,233.11	1,614.82	4,347.55	1,646.74	6,491.87	7,666.75	1,012.33	28,933.17
Supplies.....	673.21	112.63	381.89	109.08	1,201.68	1,538.71	4.05	4,021.55
Supervision.....	1,227.00	403.50	1,411.50	422.54	1,870.40	1,451.40	171.14	6,957.48
Laundry Household Linen.....	1,080.21	302.43	834.83	450.02	1,368.08	1,405.46	130.60	5,571.63
Main Hall Service.....			91.12		2,327.40	1,492.77		3,911.20
General Equipment.....					78.95	78.95		157.90
Insurance.....	338.41	129.70	939.09	112.58	952.89	1,351.11	57.70	3,901.48
Student Express and Telephone.....						1,271.57		1,271.57
Rent Refunds.....	650.64	76.95	468.60	422.80	175.00	342.47		2,136.46
Miscellaneous.....						382.50		382.50
Total Expense of Operation.....	36,272.38	8,051.08	24,046.83	9,505.36	44,370.90	46,397.84	3,657.55	172,301.94
Net Profit from Operation.....	10,548.39	4,502.07	Loss	6,103.19	3,998.63	4,311.74	Loss	28,741.61
Interest Charged on Advances.....		7,319.76						7,319.76
Improvements and Extraordinary Repairs.....			3,000.00					3,000.00
Carried as an Advance.....		2,817.69	3,655.86					6,473.55
University Income.....	\$10,548.39			\$6,103.19	\$3,998.63	\$4,311.74		\$24,961.95
Total Operating Cost as shown above.....								\$172,301.94
Profit from operation applied to advances.....								3,779.66
Total charged to Expense.....								\$176,081.60

SCHEDULE XXVIII (Continued):

INCOME AND EXPENSE OF CAMPUS COTTAGES USED AS WOMEN'S DORMITORIES

	1 East Avenue (24)	3 East Avenue (22)	5 East Avenue (19)	15 East Avenue (21)	7 South Avenue (28)	308 Wait Avenue (14)	324 Wait Avenue* (12)	332 Wait Avenue* (21)	Totals
Income:									
Rents.....	\$5,253.45	\$4,798.00	\$4,221.50	\$4,769.50	\$6,037.25	\$2,115.25	\$1,013.50	\$438.50	\$32,799.20
Expenditures:									
Administration:									
Salaries.....	67.00	72.50	70.50	72.33	72.50	53.00	72.00	12.00	503.83
Office Expense.....	10.82	16.80	12.94	16.86	17.05	17.31	17.05		114.77
Maintenance:									
Ordinary Repairs.....	87.06	380.40	965.14	99.59	91.38	869.70	98.75	7.48	2,636.61
Plumbing.....	55.94	25.57	39.35	31.19	22.44	786.66	44.95	31.61	1,066.01
Care of Grounds.....	40.39	27.05	21.90	23.07	16.94	23.47	95.64	60.21	369.57
Furniture and Household Equipment:									
New.....	153.60	134.42	100.35	106.35	229.95	50.00	73.00		847.67
Repairs.....		1.25	7.95	9.47	10.03	3.95	4.91		41.41
Electric Lights (University).....	152.85	100.02	86.47	114.96	160.32	73.71	115.02	39.01	885.11
Water.....							61.89	29.47	34.21
Telephone and Telegraph.....	44.82	14.80	24.25	15.35	12.15	38.15	21.55	27.63	125.57
Heating:									220.55
Labor.....							5.00	5.00	15.00
Fuel.....	14.00						897.26		1,175.72
Central Station Steam.....	679.16	622.57	537.67	805.16	819.98	502.64	131.70	132.76	3,067.18
Steam Fitting and Repairs.....	129.61	121.84	110.95	67.25	64.30	36.25	25.50	9.70	586.50
Removal Ashes and Garbage.....						108.51	17.04	8.57	144.70
Housekeeping:									
Wages of other help.....	868.21	753.36	868.83	830.57	825.47	271.65	414.28	220.15	5,253.21
Supplies.....	7.10	3.23	4.89	3.33	6.48	5.10	17.58	3.04	51.13
Supervision.....	183.84	179.48	192.28	179.49	179.14	56.00	28.00	28.00	1,080.23
Laundry of Household Linen.....	196.80	161.05	163.65	170.47	223.22	76.59	163.48	88.12	1,301.44
General Equipment.....	27.15								27.15
Insurance.....	32.22	36.48	38.72	44.40	50.56	29.44	124.92	356.74	356.74
Rent Refunds.....	100.50	34.00			89.25	45.70	6.00		275.45
Total Expense of Operation.....	2,857.07	2,684.82	3,251.84	2,589.78	2,891.16	2,991.83	2,331.82	659.45	20,997.55
Net Profit from Operation.....	2,396.38	2,113.18	969.66	2,179.72	3,146.09	-876.58	1,820.43	354.95	11,801.65
Improvements.....				1,248.42				354.95	1,602.47
Equipment.....	1,318.70								1,318.70
Interest charged on advances.....	65.93			431.30					497.23
Carried as an advance.....						876.58			876.58
Credits to Income Campus Cottages.....	\$1,011.75	\$2,113.18	\$969.66	\$500.00	\$3,146.09			-\$301.28	\$9,259.83

*Used only part of first term.

SCHEDULE XXIX: INCOME AND EXPENSE OF DINING HALLS FOR THE YEAR 1927-28

	Cascadilla Cafeteria	Cascadilla Dining Room	Prudence Risley Hall	Sage College	Totals
Income:					
Board, etc.....	\$63,034.00	\$19,080.13	\$75,777.38	\$96,398.92	\$254,290.43
Expenditures:					
Provisions.....	36,024.30	15,039.09	47,219.74	64,189.67	162,472.80
Wages.....	17,388.93	2,616.77	13,571.44	16,302.57	49,879.71
Supplies.....	1,653.64	41.15	1,770.46	2,178.72	5,643.97
Steam.....	550.00	149.96	550.00	550.00	1,799.96
Dishes.....	508.13		678.25	611.66	1,798.04
Silver.....	128.50		250.83	243.00	622.33
Equipment.....	473.07		1,738.96	1,309.31	3,521.34
Repairs.....	231.63		288.36	310.81	830.80
Gas.....	865.29	153.05	535.02	447.31	2,000.67
Linen.....	306.92	169.44	1,177.51	1,225.79	2,879.66
Ice.....	1,385.76		97.92	1,434.20	2,917.88
Fuel.....				67.10	67.10
Rent.....	2,500.00	675.00	2,500.00	2,000.00	7,675.00
Laundry of Linen.....	835.91	102.54	1,191.58	799.52	2,929.55
Insurance.....	50.02		72.04	55.40	177.46
Bakery.....	900.00	241.80	3,000.00	3,300.00	7,441.80
Refunds.....		46.25	894.03	1,157.99	2,098.27
Total Expenses.....	\$63,802.10	\$19,235.05	\$75,536.14	\$96,183.05	\$254,756.34
Net.....	(Loss) \$768.10	(Loss) \$154.92	\$241.24	\$215.87	(Loss) \$465.91

SCHEDULE XXX: WILLARD STRAIGHT HALL

INCOME:

Student Fees (Regular Year)	\$37,986.00	
Student Fees (Summer Session)	4,066.00	
Resident Memberships	2,644.00	
Non-Resident Memberships	865.00	
Rooms	12,082.45	
Dormitory	878.00	
Barber Shop	6,635.75	
Candy	2,244.30	
Tobacco	7,099.28	
Billiards	4,226.64	
Telephones	406.53	
Telegrams	261.45	
Newspapers and Periodicals	767.08	
Rents	4,150.00	
Checkroom	424.74	
Training Table Room	1,000.00	
Other Activities	15,033.59	
Miscellaneous	<u>1,168.38</u>	\$101,939.19

Dining Rooms:

Income:

Cafeteria	\$126,065.78	
Tea Room	51,756.82	
Terrace Room	22,273.35	
Soda Bar	9,426.76	
Parties and Training Table	<u>33,198.44</u>	242,721.15

Expenditures:

Provisions	149,631.93	
Wages	89,940.66	
Supplies	4,468.60	
Dishes	4,917.70	
Silver	324.80	
Equipment	941.46	
Repairs	403.05	
Gas	3,364.38	
Linen	2,661.22	
Ice	833.21	
Rent	2,400.00	
Laundry of Linen	3,494.50	
Miscellaneous	<u>400.00</u>	263,781.51
		<u>—21,050.36</u>
		\$80,878.83

EXPENDITURES:

Administration:

Salaries	9,198.00	
Salaries—Office	3,551.60	
Salaries—Desk	4,180.88	
Office Expense	<u>1,234.41</u>	18,164.89

Maintenance:

Wages	941.16	
Care of Grounds	157.38	
Repairs	2,730.08	
Electric Service	536.58	
Trucking	98.69	
Steam Fitting	209.88	
General Equipment	232.07	
Supplies	496.09	
Improvements	<u>628.96</u>	6,030.89

TREASURER'S REPORT

137

House Department:

Supervision.....	1,080.00	
Wages.....	11,812.80	
Rooming Department—Supplies.....	1,905.99	
Rooming Department—Laundry.....	2,222.30	
Lounging Department—Repairs and Piano Tuning.....	257.10	
Lounging Department—Supplies.....	773.89	
Lounging Department—Dry Cleaning.....	61.00	18,113.08

Billiard Room:

Wages.....	2,017.90	
Equipment.....	132.77	
Supplies.....	157.62	
Repairs.....	348.80	2,657.09

Heat, Light and Water:

Steam.....	8,645.19	
Electricity.....	4,782.60	
Water.....	1,266.04	14,693.83

Insurance.....		1,445.36
Telephone Service.....		1,669.24
Library.....		251.67
Theatre.....		94.55
Barber Shop.....		5,967.86
Other Activities.....		16,352.83
Hostess Activities.....		244.52
Entertainment.....		48.30
General Expense:		
Entertainment.....	200.00	
Miscellaneous.....	88.51	288.51

Candy and Tobacco.....		7,372.99
Miscellaneous.....		132.75
Refunds.....		12.56
Newspapers and Periodicals.....		549.79
Checkroom.....		638.09
Training Table Room.....		7,730.07

Total Expenditures.....	102,458.87
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Overdraft.....	\$21,580.04
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SCHEDULE XXXI: RESIDENTIAL HALL BUILDING FUNDS

	Balance June 30, 1927	Additions	Interest	Expended During Year	Balance June 30, 1928
Boldt Tower Fund.....	\$56,113.31		\$3,499.12		\$59,612.43
Cornell War Memorial....	108,669.83	\$85,650.58	8,879.91		203,200.32
Mrs. S. P. Gage Residential Room Account.....	3,640.00		226.98		3,866.98
Lyon Hall Fund.....	66,843.78		4,168.27		71,012.05
Mennen Memorial Fund..	80,000.00	10,000.00	*		90,000.00
Residential Dining Hall Fund.....	114,380.37		7,132.56		121,512.93
Women's Dormitory Ac- count.....	28,266.58	8.00	1,413.33		29,687.91
Women's Residential Halls		1,650,000.00	25,947.45	\$179,762.24	1,496,185.21
Totals.....	\$457,913.87	\$1,745,658.58	\$51,267.62	\$179,762.24	\$2,075,077.83

*Interest to Current Income.

SCHEDULE XXXII: FACULTY APARTMENTS

Receipts:		
Rents.....		\$15,491.00
Operating Expense:		
Janitor Service.....	\$422.00	
Telephone.....	27.00	
Heating.....	1,834.69	
Electricity.....	695.37	
Water.....	78.56	
Repairs.....	780.12	
Maintenance.....	682.39	
Insurance.....	170.00	4,690.13
Net Income from Operation.....		\$10,800.87
Other Expenses:		
Reserve for Repairs and Renewals....	719.88	
Reserve for depreciation....	3,050.64	3,770.52
Net Income.....		\$7,030.35

SCHEDULE XXXIII: CERTIFICATE OF AUDIT

HASKINS & SELLS

CERTIFIED PUBLIC ACCOUNTANTS

37 WEST 39TH STREET

NEW YORK

ATLANTA	KANSAS CITY	SALT LAKE CITY
BALTIMORE	LOS ANGELES	SAN DIEGO
BIRMINGHAM	MINNEAPOLIS	SAN FRANCISCO
BOSTON	NEWARK	SEATTLE
BUFFALO	NEW ORLEANS	TULSA
CHICAGO	NEW YORK	WATERTOWN
CINCINNATI	PHILADELPHIA	
CLEVELAND	PITTSBURGH	BERLIN
DALLAS	PORTLAND	LONDON
DENVER	PROVIDENCE	PARIS
DETROIT	SAINT LOUIS	SHANGHAI

CANADA • CUBA • MEXICO

DELOITTE, FLENDER, HASKINS & SELLS

CORNELL UNIVERSITY
 CERTIFICATE OF AUDIT

We have made a general audit of the accounts of Cornell University kept in the offices of the Comptroller and the Treasurer for the year ended June 30, 1928, and

WE HEREBY CERTIFY that the cash receipts and disbursements as shown by the records are properly accounted for, and that the investment securities and cash balances at June 30, 1928, were verified by count or properly authenticated certificates; and further that, in our opinion, the balance sheet as of June 30, 1928, and the statement of income and expenses for the year ended that date, as shown in the report of the Comptroller to the Board of Trustees, are correct.

New York,
 October 11, 1928.

HASKINS & SELLS

APPENDIX II

REPORT OF THE SUPERINTENDENT OF BUILDINGS AND GROUNDS

To the Comptroller:

The following is the Annual Report of the Superintendent of the Department of Buildings and Grounds for the year 1927-28:

The work of the Department outside of the general maintenance and upkeep was very much less than last year. Very little betterment or improvement work was done and a considerable portion of the forces were working part time through the winter months. This seemed a desirable way to handle the situation both for the Department and the men themselves, as it gave a larger number of men part time work and the Department had a large force at hand when needed.

CARE OF BUILDINGS

This Division of the Department has had a very satisfactory year. The wages of some of the janitors were increased slightly and there was a slight increase in the cost for labor in one or two buildings but a considerable decrease in the cost of supplies. The total cost of both labor and supplies per square foot of floor area was slightly less than in the year 1926-27. Some transfers and shifting of the men were thought desirable and proved so. The new men hired were considerably younger than the men previously employed which greatly improves the character of the force. During the year there were four changes in the janitorial staff, two on account of physical disability, one discharged and another left to take a better position.

REPAIR OF BUILDINGS

As mentioned above, there were no very large items of improvement or betterment done during the year. The forces of carpenters, masons and painters were very greatly reduced in the winter months. In the case of the carpenters there was only part time for the smaller number. The maintenance of the buildings was well taken care of and the conditions improved over those of a year ago.

THE GROUNDS DIVISION

This Division was busy with the regular maintenance and upkeep of the campus besides supplying labor for the other Divisions as usual. Some new construction was also accomplished, the main items of which were: the 12-inch storm water drain east of Lincoln Hall from Goldwin Smith to Rand Hall; grading for the sidewalk and curb along the north side of Tower Road from East Avenue to Garden Avenue; a 12-inch surface drain along the west side of West Avenue from the drain pipe under West Avenue south of Founders Hall to the creek north of Telluride, and a new 6-inch water line on West Avenue from University Avenue to the War Memorial Group. Other items of work of lesser amount were also installed. Owing to the small amount of snow during the winter making less walk and road work, together with the general slackness in other divisions, the grounds men were working part time only through the latter part of the winter.

ELECTRIC SERVICE

This Division had a normal amount of upkeep and maintenance work improving the conditions of the power plant and transmission lines, making renewals and repairs where needed. The Division did a considerable amount of new con-

struction. Among the larger items were: the new power line for the new Filter Plant, which was from the Agricultural College Campus to the new plant at the upper end of Forest Home; a new underground conduit system from University Avenue along West Avenue to the Memorial Group; moving the automatic control system from the power house to a new location in the old heating plant building to make room for the installation of the new switchboard by the New York Gas & Electric Corporation; erecting a stop-and-go signal at East and University Avenues, and a new vacuum pump for the heating system in Stimson Hall. In addition to these there were numerous smaller and less important jobs carried on by this Division.

A contract has been entered into with the New York State Gas & Electric Corporation and signed as of March 1, 1928, for exchange of electric power. The equipment required to put this agreement into effect has been ordered. The line work required in connection with the job has been done, so that as soon as the material can be installed the contract can become operative.

LANDSCAPING

This Division of the Buildings and Grounds Department has been functioning a full year. The larger part of the work was in connection with the Henry W. Sackett Gorge Fund both in Cascadilla and Fall Creek Gorges. The principal items on the Campus were grading and landscaping about Willard Straight Hall and cutting vistas at various places on the campus so that a better view of the lake, valley and west hill could be had. Several smaller jobs were also done, but not of the size and importance of those mentioned above. Newton Armstrong of Poughkeepsie did some experimental work in supporting branches and treating the elms on the campus. The work was very satisfactory and consisted largely of supporting the tops so that they would be less liable to injury from storms and high winds. If it is thought desirable to continue this work it would appear as though the University forces could carry it on without employing outside help.

The work in Cascadilla Gorge consisted of building walks, repairing and improving Goldwin Smith Walk and removing and cleaning out the Williams Dam. Although the cleaning out is not entirely finished, it is so nearly done that it has been decided to let the high water in times of freshets complete the work.

The work in Fall Creek Gorge was largely cleaning up, taking out dead trees and preparing a picnic area near the creek back of Risley Hall.

CENTRAL HEATING PLANT

This Division of the Department had a very satisfactory year with only the usual maintenance and upkeep expense. The fuel situation was easy throughout the year. There was a very generous reserve supply on hand. The boiler plant is in first-class physical condition.

The removal of the boilers and stacks in the old heating plant mentioned in the report of last year was finally completed in the Fall of 1927. The contractor for the work failed to complete the job and it was necessary to apply to the bondsmen, National Surety Company, who after much pressure and effort paid the University for completing the work.

The distributing system of the heating plant gave no trouble beyond the usual and normal amount of upkeep, and, so far as can be observed from operations and general inspection, it is doing very well. Apparently the money spent on de-activators has been very helpful in correcting the troubles with the return lines.

WATER SUPPLY AND FILTRATION PLANT

The plant operated continuously through the year, supplying a total of 151,307,000 gallons or an average of 414,000 gallons per day. The average for the year 1926-27 was 383,000 gallons per day.

The amount of water filtered each day kept increasing throughout the year until late in the Spring. In May water appeared in the cellar of No. 4 The Circle and investigations proved that it came from the reservoir. An effort was made to

repair the leaks with little success. Inasmuch as the new filter plant and reservoir will be in commission this Fall, it is perhaps questionable whether or not extensive repairs are desirable, all things being considered. The present filter plant has reached the point where more or less extensive repairs are necessary if it is to continue in use. However, as the new system will be in commission soon, it is thought that the present plant can continue to function without repairs until the new plant is ready.

NEW WATER SUPPLY

Bids were opened for the new water supply on July 6, 1927. The contract was let to the Price Construction Company of Baltimore, Maryland. Work started about July 25, 1927, and continued until the last of December. Operations were resumed about April 1, 1928. At the close of the year 1927 the plant was about 60 per cent finished. It is hoped that the plant will be completed and put in service before cold weather.

RESIDENCE HALLS FOR WOMEN

Bids for construction of the first four units of the Residence Halls for Women were opened February 1, 1928. The contractor, Dall-Hayden-Treat, Inc., started work on February 21, 1928. While the work is not as far advanced as schedules indicate, the progress has been very good. The utilities, gas, heat, water, electricity, sewers and drains are to be furnished at the site by the University for the contractor. Work on this part of the job is under way and will be completed as rapidly as circumstances will permit.

JUDD FALLS ROAD

The Board of Trustees appropriated \$4,500 for constructing a portion of Judd Falls Road in a new location. The relocated portion was from the intersection of the existing Judd Falls Road and Tower Road north to the north line of the Forest Home School, where the relocation joins the old road. The job was 90 per cent completed last fall and put in service. The section of old road which the new one replaced is out of commission. The completion depends on the material from the Plant Industry Building to make the necessary fill. If the Plant Industry Building construction goes forward as expected the road will be completed this season. It is a great improvement in every way over the old location, being more direct and having very much less grade.

In the event that the road is finished this fall, a decided effort should be made to get the Town of Ithaca to build a 14-foot hard surface road from the Ithaca-Cortland Road in Forest Home to Dryden Road during the season of 1929.

AGRICULTURAL COLLEGE

Aside from general upkeep and maintenance operations of the College, the two important items were the construction of the greenhouse extensions and the foundations for the Plant Industry Building. The six easterly greenhouses of the range near Roberts Hall were all extended 25 feet. The foundations for the main part of the Plant Industry Building were put in late in the fall. Nothing was done with that part of the building known as the Herbarium Wing.

VETERINARY COLLEGE

The Pendleton Control System for regulating and governing steam heat in the buildings operated a full year. It apparently is a very economical and satisfactory system and indicated a saving in the amount of steam used. The Buildings and Grounds Department did some work in repairs and upkeep for the College during the year.

STATEMENTS OF OPERATIONS

The following tabulations and statements will show the number of employees, the cost, and the expenditures of the Department of Buildings and Grounds for the year 1927-28:

NUMBER OF EMPLOYEES, DEPARTMENT OF BUILDINGS AND GROUNDS, 1927-28

Classification	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Aver.
Masons*	8	12	11	10	9	8	6	8	8	6	8	13	9
Painters	15	21	15	15	6	8	8	7	6	9	11	12	11
Carpenters	9	13	14	13	12	10	10	11	10	9	9	10	11
Plumbers*	4	3	3	4	3	3	3	3	3	2	3	3	3
Electricians	15	16	16	16	14	14	15	16	15	15	15	17	15
Steam Fitters and Operators*	19	19	19	19	19	22	19	19	18	18	18	18	19
Grounds Laborers	78	91	61	57	55	42	32	30	34	84	102	149	68
Tinners*	2	2	2	2	2	2	2	2	2	2	2	3	2
Engineers	2	2	2	2	2	2	2	2	2	2	2	2	2
Architect	1	1	1	1	1	1	1	1	1	1	1	1	1
Clerks	2	2	2	2	2	2	2	2	2	2	2	2	2
Stenographers	2	2	2	2	2	2	2	2	2	2	2	2	2
Janitors	39	38	37½	39½	39	39	38½	39	39	39	39	39	38½
Nightwatchmen	5	5	5	5	5	5	5	5	5	5	5	5	5
	201	227	190½	187½	171	160	145½	147	147	196	219	276	189

*Includes helpers.

The following summary gives the number of employees since 1915-16:

1915-16	87	1922-23	153
1916-17	115	1923-24	179
1917-18	108	1924-25	260
1918-19	118	1925-26	202
1919-20	121	1926-27	190
1920-21	156	1927-28	189
1921-22	176		

The above records show the average number of employees to be 189 or one less than the previous year. An inspection of the average number of employees in each section of the Department shows the same except as follows: 6 less painters, 1 less carpenter, 1 less electrician, 10 additional grounds men and 3 less janitors. The new construction work of the Department was less last year than in previous years, which accounts for the smaller number of employees. The large number of employees in the Grounds Section is due to the extra men required to operate the quarries.

COSTS

SUMMARY OF EXPENDITURES, 1927-28

Salaries	\$19,691.74
Maintenance and Operation	214,517.85
Improvements	51,672.97
Total	\$285,882.56

SALARIES 1927-28

Gross Expenditure	\$ 22,540.08
Credits	2,848.34
Net Expenditure	\$19,691.74

The total expenditure of the Department, including salaries, was \$285,882.56, which is \$46,682.38 less than last year. Comparison with last year would show that the salary account is slightly more, operations \$9,045.37 less, and improvements \$38,249.30 less than previous year. The salary account shows a gross expenditure of \$22,540.08, which is \$888.24 more than last year; making a net

increase of \$612.29. The larger expenditure in the salary account is due to an additional member of the staff in the Landscape Department, who functioned a whole year, and the slight increase in salaries of the other employees.

MAINTENANCE AND OPERATION, 1927-28

Items	Appropriation	Expended	Balance
Ash and Garbage Removal.....	\$ 1,000.00	\$ 915.43	\$ 84.57
Buildings and Grounds Special.....	1,500.00		1,500.00
Care of Buildings.....	41,620.00	36,393.46	5,226.54
Care of Grounds.....	19,213.47	18,553.96	659.51
Care of Superintendent's Car.....	885.57	885.57	
Electric Service.....	18,000.00	16,096.33	1,903.67
Fire Service.....	2,200.00	1,169.73	1,030.27
Heating.....	100,000.00	93,129.66	6,870.34
Landscape Work and Ornamentation	9,424.52	6,368.65	3,055.87
Nightwatchmen.....	4,779.29	4,779.29	
Repairs to Buildings.....	28,822.44	25,507.95	3,314.49
Spraying of Elms.....	250.00	219.65	30.35
Suspension Foot Bridge.....	1,666.49	1,666.49	
Upkeep Tennis Courts and Alumni			
Field.....	1,722.65	860.55	862.10
University Water Works.....	8,083.68	7,971.13	112.55
	<u>\$239,168.11</u>	<u>\$214,517.85</u>	<u>\$24,650.26</u>

The total appropriations for this work were \$239,168.11, or \$1,631.81 less than the previous year. The total expenditures were \$214,517.85, which is \$9,045.37 less than the year 1926-27. The unexpended balance of \$24,650.26, or approximately 10 per cent of the total appropriations, is \$7,413.56 more than the year before. All of the maintenance and operation items show a balance or at least no overdraft. The larger part of the unexpended fund is in the Care of Buildings and the Heating, which is rather an uncertain item owing to the variance in the amount of coal used.

COST OF JANITOR SERVICE

The cost of janitor service for the year 1927-28 is shown in the following table:

	No.	Extra Labor	Salaries	Supplies	Total	Area sq. ft.	Janitors	Cost per square foot	Supplies	Total
Lincoln Hall.....	2		\$1695.00	\$ 61.85	\$ 1756.85	40228	.0421	\$.0015		\$.0436
Morrill Hall.....	1 1/4	\$ 7.00	1125.00	229.88	1361.88	28540	.0396	.0081		.0477
Armory & Gym.....	2	106.50	1764.92	75.56	1946.98	28091	.0666	.0027		.0693
Boardman Hall..	1	38.97	900.00	46.14	985.11	22365	.0420	.0020		.0440
Sibley College... 5 1/4	238.02	4162.50	119.27	4519.79	130169	.0338	.0009			.0347
Franklin Hall....	1	27.15	900.00	34.06	961.21	25985	.0356	.0013		.0369
White Hall (Math.)	1	36.00	900.00	54.68	990.68	18471	.0507	.0029		.0536
White Hall (Arch.)	1 1/4	78.99	1040.00	54.69	1173.68	13007	.0860	.0042		.0902
Goldwin Smith...	4	56.66	3015.00	149.92	3221.58	81047	.0379	.0018		.0397
McGraw (Zoology)	1	9.00	900.00	30.79	939.79	22219	.0409	.0013		.0422
McGraw (Geology)	1	6.00	900.00	30.78	936.78	22219	.0408	.0013		.0421
Library.....	3	26.00	2580.00	79.25	2685.25	52799	.0493	.0015		.0508
Stimson Hall....	2	140.28	1740.00	60.41	1940.69	47243	.0398	.0012		.0410
Rockefeller Hall..	2 1/4	56.16	1905.00	146.48	2167.64	94180	.0215	.0015		.0230
Sage Chapel.....	1	.75	720.00	2.10	722.85	8184	.0881	.0002		.0883
Drill Hall.....	4		3480.00	73.90	3553.90	130340	.0267	.0005		.0272
Baker Laboratory	5		4947.50	119.25	5066.75	158000	.0313	.0007		.0320
Morse Hall.....	1/2	9.75	280.00	20.34	310.09	10000	.0290	.0020		.0310
	<u>38 1/4</u>	<u>\$837.23</u>	<u>\$33014.92</u>	<u>\$1389.35</u>	<u>\$35241.50</u>	<u>933087</u>	<u>\$.0363</u>	<u>\$.0014</u>		<u>\$.0377</u>
Superintendence.....					<u>1800.00</u>					
					<u>\$37041.50</u>					<u>.0396</u>

The cost is itemized as follows:

Cost of actual janitor service.....	\$35,241.50
Superintendence.....	1,800.00
Total cost of janitor service.....	\$37,041.50
Amount paid by State for Drill Hall Janitors.....	3,420.00
Amount paid by Care of Buildings.....	\$33,621.50

Comparative cost a square foot of floor area from 1918 to 1928 inclusive:

1918-19.....	\$.027	1921-22.....	\$.036	1924-25.....	\$.040
1919-20.....	.035	1922-23.....	.038	1925-26.....	.041
1920-21.....	.035	1923-24.....	.037	1926-27.....	.041
				1927-28.....	.040

The cost of janitor service for the year just closing is \$37,041.50, being \$1,631.40 less than the previous year. The number of janitors employed is $38\frac{1}{2}$ or $2\frac{1}{2}$ less than the year before. The difference in cost is due to the less cost of supplies and also the less cost of labor. The wages of some of the janitors were increased slightly, changes were made in the assignment of men and younger men employed when changes were made so that it made possible the reduction of the number. All of the re-arrangements increased the efficiency of the organization and decreased the cost. The cost per square foot of floor surface was reduced from \$.041 last year to \$.040 this year a decrease of nearly 3%.

ELECTRIC SERVICE, DISTRIBUTION IN KWH, 1927-28

L=Light; P=Power

<i>Building</i>	<i>Total</i>	<i>Building</i>	<i>Total</i>
Armory and Gymnasium....	15,514	Lincoln Hall (L)	12,870
Artillery Barns.	4,432	Lincoln Hall (P)	7,350
Baker Canteen.	1,515	McGraw Hall... ..	21,745
Baker Laboratory (L and P)	351,110	Mess Hall (L)... ..	0
Barnes Hall... ..	11,910	Morse Hall (L)... ..	8,008
Boardman, Chapel and		Morrill Hall.....	18,645
Stimson.....	19,546	Observatory.....	84,600
Campus Lights.....	40,075	President's House... ..	5,008
Carpenter Shop.....	8,940	Pump House.....	154,000
Cascadilla Hall... ..	66,900	Rand Hall (L)	3,902
Cornell Co-op (L)	10,807	Rand Hall (P).....	263,100
Cornell Co-op (P)	120	Residential Halls....	106,840
Drill Hall.....	30,890	Res. Halls Heating Pl. ...	24,162
1 East Avenue.....	5,191	Risley Cottage.....	2,540
3 East Avenue.....	3,389	Risley Hall (L)	81,230
5 East Avenue.....	2,937	Risley Hall (P)	21,860
15 East Avenue.....	2,432	Rockefeller Hall.	73,410
Faculty Apartments.....	15,789	Sage College (L)	86,903
Filter Plant.....	2,950	Sage College (P)	17,422
Fire House.....	2,719	Sage Cottage.....	9,418
Franklin Hall (L).....	3,071	Sibley College (L)....	71,050
Franklin Hall (P).....	5,070	Sibley College (P).....	7,290
Garage.....	33	7 South Avenue.....	5,343
Goldwin Smith.....	27,100	308 Wait Avenue.....	3,931
Heating Plant (old).....	33,570	324 Wait Avenue.....	1,185
Heating Plant (new).....	76,100	332 Wait Avenue.....	1,252
Hydraulic Lab.	109	White Hall.....	13,658
Library.....	37,540	Willard Straight (L & P)...	159,420

Total.....2,045,901

The total electric current used by the University during the year was 2,045,901 KWH, which is 61,007 KWH less than the previous year. It was necessary on three occasions to take current from the city: November, 1927, 22,600 KWH; February, 1928, 6,400 KWH; March, 1928, 4,000 KWH; total, 33,000 KWH. Taking this amount from the total consumption leaves 2,012,901 KWH furnished by the University power plant. This is 2.8 per cent less than the year before.

The following tabulation gives the capacity of the plant and the maximum load conditions:

	1926-27	1927-28
Capacity of Plant	650 KW	650 KW
Largest Daily Load	9,000 KWH	10,240 KWH
Average Daily Load	5,999 KWH	6,120 KWH
Highest Peak Load	745 KWH	760 KWH
Average Peak Load	410 KW	595 KW

COMPARATIVE STATEMENT

Showing consumption of electric power in KWH by Cornell University for years 1919-20 to 1927-28 inclusive:

1919-20	1,319,868
1920-21	1,630,740
1921-22	1,563,228
1922-23	1,603,307
1923-24	1,609,635
1924-25	1,811,227
1925-26	2,053,461
1926-27	2,106,908
1927-28	2,045,901

From the above tabulations of the daily load conditions of the plant it will be noted that, while the total output of the plant is less for the past year than for the year preceding, the maximum daily load is 10 per cent more than a year ago. The average daily load is practically the same. The maximum peak load was 760 KWH. The total amount of current used is not so large as it was a year ago. This is probably due to cleaning and correcting meters, which were, in some cases, running too fast. There are indications that the use of electricity is increasing every year and will soon be beyond the limit of the capacity of the plant.

COAL STATEMENT, 1927-28, GROSS TONNAGE

	On hand 6/30/27	Delivered during the year	Total Supply	On hand 6/30/28	Burned 1927-28
	Barley	Bit. Anth. Coke Misc.			
<i>New Heating Plant</i>					
Barley	13,372	29,918	43,290	14,351	28,939
Bit.		342	342		342
	13,372	29,918	43,632	14,351	29,281
<i>Cascadilla</i>					
Anth.	21		36	21	15
<i>Risley</i>					
Anth.	34		95	55	40
<i>Sibley College</i>					
Anth.	50		50		50
Bit.	50	237	287	81	206
	100	237	337	81	256
<i>Five House</i>					
Anth.	1		19	1	18
<i>Power Plant</i>					
Anth.			15	2	13
<i>Hydraulic Lab.</i>					
Anth.			79		79
<i>332 Wait Ave.</i>					
Anth.	27		38		38
<i>Sage College</i>					
Anth.	25		86	33	53
<i>Infirmary</i>					
Anth.			22		22
Barley	80	459	539	51	488
Bit.	20	187	207	45	162
	100	459	768	96	672

324 Wail Ave.						
Anth.	13		15		28	28
308 Wail Ave.						
Anth.	19		79		98	11 87
Schoellkopf						
Anth.			33		33	10 23
	<u>13,712</u>	<u>30,377</u>	<u>766</u>	<u>431</u>	<u>45,264</u>	<u>14,661</u> 30,603
Agricultural College						
Anth.	65		260		325	10 315
	<u>13,777</u>	<u>30,377</u>	<u>766</u>	<u>691</u>	<u>45,589</u>	<u>14,671</u> 30,918
Reserve.	180		89		269	180 89*
	<u>13,957</u>	<u>30,377</u>	<u>766</u>	<u>780</u>	<u>45,858</u>	<u>14,851</u> 31,007

*Taken from reserve and delivered to various departments.

SUMMARY OF COAL BURNED, 1927-28

	BituminousBarley Dom. Sizes Total			
Cornell University				
Heating Plant.	342	28,939		29,281
Other Departments.	368	488	466	1,322
	<u>710</u>	<u>29,427</u>	<u>466</u>	<u>30,603</u>
Agricultural College.			315	315
	<u>710</u>	<u>29,427</u>	<u>781</u>	<u>30,918</u>
Reserve (as above)			89	89
	<u>710</u>	<u>29,427</u>	<u>870</u>	<u>31,007</u>

COAL COSTS, 1927-28

ITEMS	CORNELL UNIVERSITY			Total	AGRICULTURE	GRAND TOTAL
	New Heating Plant	Other Depts.	Reserve			
Cost f.o.b. mines 1927-28	\$45,559.65	\$5,625.87	\$747.78	\$51,933.30	\$2,364.70	\$54,298.00
Freight.	68,831.63	2,477.12	211.87	71,520.62	621.40	72,142.02
Demurrage.	7.34			7.34		7.34
Hauling.		457.27		457.27		457.27
Total cost coal purchased 1927-28.	\$114,398.62	\$8,560.26	\$959.65	\$123,918.53	\$2,986.10	\$126,904.63
On hand 6/30/27.	50,412.44	2,523.49	1,915.20	54,851.13	691.60	55,542.73
On hand 6/30/27 and delivered 1927-28.	164,811.06	11,083.75	2,874.85	178,769.76	3,677.70	182,447.36
On hand 6/30/28.	54,103.27	2,499.52	1,946.70	58,549.49	119.90	58,669.39
Gross tons consumed.	29,281	1,322	89	30,692	315	31,007
Coal consumed 1927-28.	110,707.79	8,584.23	928.15	120,220.27	3,457.80	123,777.97
Average cost per ton 1927-28.	3.78	6.49	10.43		11.69	

COMPARATIVE STATEMENT SHOWING CONSUMPTION AND COST OF FUEL, 1918-1928

Cornell University Heating Plant	Tons Consumed	Total Cost	Cost per ton
1918-19 (old)	9,716	\$52,336.95	\$5.38
1919-20	9,116	46,895.41	5.13
1920-21	7,340	49,909.41	6.66
1921-22	9,023	46,818.29	5.19
1922-23	7,576	43,520.55	5.75
1922-23 (new)	8,315	35,038.51	4.17
1923-24 (old)	515	2,840.55	5.52
1923-24 (new)	27,762	106,368.80	3.83
1924-25 (new)	29,055	112,319.98	3.87
1925-26	28,098	135,523.77	4.82
1926-27	31,753	127,240.62	4.00
1927-28	29,281	110,707.79	3.78
Other Departments			
1918-19	5,850	37,685.44	6.44
1919-20	4,409	39,772.62	9.02
1920-21	4,233	40,821.57	9.64
1921-22	5,444	36,378.64	6.91
1922-23	3,890	30,674.37	7.88
1923-24	1,800	14,104.91	7.79
1924-25	1,759	11,451.11	6.54
1925-26	2,007	15,839.65	7.89
1926-27	1,705	11,071.04	6.49
1927-28	1,322	8,584.23	6.49

The total amount of coal consumed by the University for all purposes during the year was 31,007 tons, which is 2,859 tons less than in the year 1926-27. The large decrease was in the heating plant, which consumed 29,281 tons, or 2,472 tons less than a year ago. The remainder of the decrease, 387 tons, is made up of several small accounts. In some cases more coal was used and in other cases less, so as to give the net decrease of the 387 tons. This was due largely to the mild winter, which was exceptional. The total cost of fuel for the institution was \$123,777.97, or \$19,436.97 less than in the year 1926-27. The cost of fuel for the heating plant was \$110,707.79, or \$16,532.83 less than in the previous year. The saving, exclusive of the heating plant, was \$2,904.14. The difference is in several small items which go to make up the net difference in tonnage consumed.

The coal supply was ample throughout the year and the reserve at the end of the year was larger than usual. This was due to a special arrangement with the Lehigh Valley Coal Sales Company in the interest of economy for the University.

The steam distribution for the year 1927-28 is shown on page 148.

The total amount of steam supplied by the Heating Plant for the year was practically the same as a year ago. For the year ending June 30, 1927, the total figure was 382,466 M pounds, and in 1928 was 381,531 M pounds of steam, or only 935 M pounds less than last year or practically the same amount.

While the amount of steam produced was practically the same for both years, the cost of coal and the rate of pay for the employees also remains practically the same. The cost of manufacturing steam was reduced from 42 cents last year to 40 cents this year, a decrease of 4.8 per cent.

CENTRAL HEATING PLANT: STEAM DISTRIBUTION IN THOUSAND POUNDS, 1927-1928

	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
Agricultural College.....	6,352	6,317	6,401	11,328	14,049	17,717	18,023	18,326	17,504	14,520	9,818	7,177	149,092
Armory and Gymnasium.....	118	119	101	279	454	644	804	778	744	523	262	101	5,017
Artillery Stables.....	5	11	21	35	59	76	60	55	62	48	45	6	483
Baker Laboratory.....	328	324	252	689	1,139	1,663	2,220	2,022	2,010	1,366	602	485	13,190
Barnes Hall.....	61	61	52	144	234	363	415	401	383	270	135	68	2,586
Boardman Hall.....	102	103	88	241	393	557	695	731	642	452	221	105	4,420
Chapel.....	69	71	60	165	269	382	476	461	441	310	155	113	2,972
Carpenter Shop.....	22	22	19	51	84	119	150	144	137	97	48	35	928
Cascadilla Hall.....	500	350	261	773	1,070	1,132	1,213	1,225	1,097	984	671	510	9,801
Central Avenue.....	5	23	26	75	100	104	204	208	271	200	133	60	1,589
Circle.....	8	6	20	68	77	116	200	88	101	95	55	23	857
Drill Hall.....	0	0	0	682	817	933	1,769	1,241	1,574	588	420	155	8,179
I, 3 and 5 East Avenue.....	21	23	72	203	300	377	401	429	422	272	162	48	2,730
13 East Avenue.....	0	6	9	33	59	86	91	92	66	59	23	11	535
15 East Avenue.....	17	15	37	112	133	146	155	153	163	124	77	43	1,195
Forge and Foundry.....	35	35	30	82	134	190	237	230	210	154	97	56	1,479
Franklin Hall.....	107	108	92	253	412	585	730	706	675	475	238	173	4,554
Filter Plant.....	8	14	14	81	130	130	128	108	160	97	43	47	889
Garage.....	0	0	0	23	74	118	90	90	65	45	14	3	531
Goldwin Smith.....	234	234	200	597	894	1,267	1,582	1,588	1,463	1,033	516	375	9,983
Library.....	190	102	164	446	733	1,039	1,297	1,255	1,250	843	423	308	8,143
Lincoln Hall.....	159	162	138	378	610	874	1,091	1,056	999	709	356	259	6,797
McGraw Hall.....	120	127	109	298	586	689	860	889	796	559	281	244	5,504
Mech. Lab. East.....	55	56	48	131	214	304	380	367	351	247	124	90	2,367
Mech. Lab. West.....	46	47	40	110	179	254	318	307	294	207	104	75	1,081
Morrill Hall.....	117	119	101	277	452	641	800	774	740	520	261	100	4,992
Morse Hall.....	140	142	121	332	541	767	957	926	885	622	312	109	5,044
President's House.....	22	25	46	179	268	365	390	370	370	340	94	39	2,568
Rand Hall.....	141	143	122	335	546	775	967	936	895	620	316	229	6,034
Residential Halls.....	506	314	524	1,809	2,590	3,031	2,800	2,560	2,330	1,675	1,115	490	19,744
Risley Hall.....	275	300	267	861	1,175	1,356	1,723	1,623	1,491	1,187	743	409	11,410
Rockefeller Hall.....	378	383	326	944	1,460	2,146	2,667	2,501	2,390	1,680	843	613	16,331
Sage College.....	323	204	281	880	1,331	1,431	2,030	1,756	1,605	1,223	774	300	12,258
Sibley College.....	323	340	312	766	1,249	1,771	2,211	2,139	2,045	1,438	721	524	13,839
7 South Avenue.....	37	20	34	87	116	140	198	144	171	125	81	55	1,217
Schoellkopf.....	68	53	125	364	500	718	299	416	457	389	250	93	3,732
Stinson Hall.....	146	148	120	347	566	879	1,114	970	976	652	327	238	6,489
3 Thurston Avenue.....	15	8	16	54	87	99	106	104	104	78	44	31	746
Veterinary College.....	83	72	121	622	1,048	1,477	1,485	1,457	996	282	86	91	9,181
White Hall.....	117	119	101	278	496	643	802	776	742	625	286	230	5,215
Willard Straight.....	845	615	745	660	1,250	1,910	1,420	1,670	1,042	1,042	485	429	12,831
Faculty Apartments.....	33	42	71	233	278	379	389	401	361	256	175	105	2,733
11 East Avenue.....	0	8	15	36	49	65	70	70	66	50	33	13	475
	12,146	11,490	11,712	26,318	37,822	48,487	54,893	52,631	50,854	37,804	22,285	15,089	381,531

IMPROVEMENTS, 1927-28

Appropriation	Amount	Expended	Balance
Boardman Hall, Repairs	\$ 2,500.00	\$ 1,543.94	\$ 956.06
Beebe Lake Experimental Dredging	2,000.00	74.67	1,925.33
Central Ave. Street Lighting	1,200.00		1,200.00
Electric Service New Truck	1,200.00	1,200.00	
Franklin Hall Lighting	350.00	281.02	68.98
Goldwin Smith Alterations	586.00	368.22	217.78
Gorges and Creeks	28,498.94	18,165.78	10,333.16
Goldwin Smith Ornamentation	1,914.38		1,914.38
Gymnasium Roof	3,800.00	3,800.00	
Hydraulic Laboratory	1,161.25	1,161.25	
Judd Falls Road	2,327.11	2,327.11	
Lincoln Hall Repairs	460.00	162.70	297.30
McGraw Hall Repairs	1,276.29	1,276.29	
Morrill Hall Alterations	329.14	329.14	
Path along north side Tennis Courts	500.00	163.80	336.20
Road Improvement	14,000.00		14,000.00
Rockefeller Hall Repairs	2,170.00	1,645.48	524.52
Stimson Hall Repairs	490.72	490.72	
Storehouse	4,482.19		4,482.19
Tower Road	3,000.00	653.88	2,346.12
Traffic Signal—South end Triphammer Bridge	525.29	525.29	
West Avenue Drain	1,500.00	1,090.96	409.04
West Sibley Drinking Fountain	90.00		90.00
White Hall Repairs	2,875.00	2,112.07	762.93
Women's Athletic Field	1,868.20	300.65	1,567.55
	<u>\$79,104.51</u>	<u>\$37,672.97</u>	<u>\$41,431.54</u>

The total appropriations for improvements and betterments of the plant for the year were \$79,104.51, as against \$128,510.88 for the previous year, or a difference of \$49,406.37. The total amount expended during the year was \$37,672.97, leaving an unexpended balance of \$41,431.54. The large unexpended balance is due to the large amount in the Creek and Gorge Fund, Road Improvement, and the Storehouse accounts. Nearly all of the smaller improvements were completed. The amount spent this last year was \$52,249.30 less than the year before. The reason for this great difference is the fact that in this year just closing the only large expenditure was in Creeks and Gorges, while in the previous year there were, besides Creeks and Gorges, redecorating Baker Laboratory of Chemistry and the Drill Hall Acoustics.

CHARLES E. CURTIS,
Superintendent.

APPENDIX III:

REPORT OF THE MANAGER OF PURCHASES

To the Comptroller:

The activities of the Purchasing Department during the year ended June 30, 1928, have centered more around investigations leading to new sources of supply and pool agreements and contracts than the development of the storeroom which had occupied major attention for the previous few years.

Very active cooperation with the Educational Buyers Association during the year has resulted in many advantageous contracts and price agreements. By exchange of information and comparisons with other members, the University has profited materially from its membership.

The pooling of orders for many items purchased during the summer months has resulted in a more even distribution of work throughout the year, as well as more advantageous prices and the assurance of adequate supplies when needed. Laboratory chemicals, glassware, envelopes and supplies stocked in college stores are the principal items handled in this way.

The operation of the Storeroom shows a slight reduction in the total number of stores orders but an increase in the total value of issues. This has resulted in an increase in the average expenditure per order from \$9.79 last year to \$10.90 this year. The stock turnover, or percentage of annual inventory to total issues, was 3.7%, or practically the same as in the previous year.

A new mimeograph has been installed in the Service Shop for multigraphing, mimeographing, etc., and this department continues to render a much needed service, especially to the smaller departments of the University. The gross amount of business handled during the fiscal year was approximately \$5,000. The multigraph typesetter installed on a rental basis last year was discontinued, as the amount of work for that piece of equipment did not justify its retention.

The Book Department in its second year has continued to justify itself, handling the purchase of 2,411 books and magazine subscriptions during the year with a very considerable economy over any other method of purchase.

The total issues from the Storeroom during the year amounted to \$89,772.93, as against \$85,124.77 the previous year and \$68,811.53 the year before.

The percentage of stores orders to total orders was 32.0 against 33.6 the previous year and 28.2 the year before.

SUMMARY OF REQUISITIONS RECEIVED AND ORDERS PLACED FOR THE FISCAL YEAR ENDED JUNE 30, 1928

	Endowed Colleges	Agriculture and Veterinary Home Economics	Veterinary College
Number of Requisitions	8,039	12,320	1,759
Number of Purchase Orders	7,993	7,788	1,759
Amount of Purchase Orders	\$394,358.83	\$292,284.50	\$62,258.87
Total number of Requisitions handled			22,118
Total number of Purchase Orders issued			17,540
Total amount of Purchase Orders			\$748,902.20
Average expenditure per order			42.70
Total number of job orders issued			451
Total amount of job orders issued			\$20,613.37
Total number of Stores Orders issued			8,243
Total Amount of Stores Orders issued			\$89,772.93

GEORGE S. FRANK,
Manager of Purchases.

APPENDIX IV:

REPORT OF THE MANAGER OF RESIDENTIAL HALLS

To the Comptroller:

Permit me to present the report of the Department of Residential Halls for the year 1927-28.

In the period of July 1, 1927, to June 30, 1928, a total of 606,949 meals were served by the Residential Halls in their dining rooms and cafeterias. In the halls of residence 1,004 students were accommodated.

The number of students accommodated in the various Residential Halls follows:

For Men Students:

Baker Court	191	
Cascadilla Hall	150	
Founders Hall	61	
Boldt Hall	58	460
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For Women Students:

Prudence Risley Hall	191
Sage College	177
1 East Avenue	24
3 East Avenue	22
5 East Avenue	19
15 East Avenue	21
7 South Avenue	28
613 Thurston Avenue	11
308 Wait Avenue	20
324 Wait Avenue*	12
	<hr/>

525

For Instructors:

3 Central Avenue	19
	<hr/>

1,004

The meals served in the various dining rooms and cafeterias, including special dinners and banquets at Risley Hall, were as follows:

Cascadilla Cafeteria and dining room	220,729
Prudence Risley dining room	176,657
Sage dining room	209,563
	<hr/>

606,949

The average amount received per meal \$.4289

The cost per meal was divided as follows:

Raw food	\$.2811	
Preparation and service, including supervision and office expenses . . . . .	.0908	
Rent, heat and light of kitchens and dining rooms . . . . .	.0134	
Laundry of dining room and kitchen linen . . . . .	.0050	
Replacement of linen, dishes, silver and equipment . . . . .	.0145	
Fuel, including steam for cooking . . . . .	.0090	
Ice . . . . .	.0048	
Repairs, cleaning supplies, etc . . . . .	.0111	.4297
	<hr/>	<hr/>

Loss per meal0008

*First term only.

In Willard Straight Hall private dining rooms, Tea Room, Terrace Room, Cafeteria and training table, a total of 509,777 meals were served; in the Soda Bar 56,891 patrons were served.

In June, 1928, the Junior Project guests were housed in the University dormitories and cottages. Meals for these children were served in Willard Straight and Cascadilla Cafeterias.

On June 20-22, 1928, a group of thirty landscape architects were accommodated in the East Avenue cottages.

During the Alumni Days in June and at the time of the big football games in the fall, all the facilities of the dining rooms and dormitories were taxed to capacity. With the Dix plan reunions and a larger number of the older classes returning, it is becoming increasingly difficult to house the Alumni guests satisfactorily in the dormitories.

During the college year 199 students were regularly employed in the dining rooms and cafeterias of the dormitories and Willard Straight Hall, receiving in return their board or a fixed wage per hour.

In the Baker Group new composition floors have been laid in some of the rooms. This work should be continued. The work of repairing radiators and steam fittings is being continued. In Baker Tower new hot water lines have been installed.

In Cascadilla Hall the rooms and corridors on the fourth floor were redecorated. A cement floor was laid in the north side of the basement and two fireproof rooms were constructed for garbage and papers.

In Sage College the kitchen, serving rooms, employees' dining rooms, and corridors were redecorated.

On the afternoon of January 21, 1928, a fire occurred in the extreme end of the east wing of Sage College. The damage from fire and water extended throughout the four floors at the end of this wing. A new fireproof trash chute has been built. Seventeen rooms and the corridors in this wing were redecorated. The fire escapes were painted. The work on the new automatic sprinkling system was begun in June. This system will protect every room in the building.

In Risley Hall the redecorating of the rooms on the third floor has been completed. The rooms on the east and southeast corridors of the second floor have been redecorated. The organization, recreation and west dining rooms have been redecorated. New hot water lines have been installed in the southeast wing, completing the new hot water lines throughout the building.

At 3 East Avenue the bathrooms have been redecorated.

At 5 East Avenue the third-floor rooms, the halls and one of the living rooms have been redecorated.

At 15 East Avenue glass doors have been placed between the living rooms and the hall on the first floor, facilitating the heating of these rooms.

In Risley Cottage the plumbing has been overhauled and new connections have been made with the sewer in Thurston Avenue. The living rooms on the first floor and the bath rooms have been redecorated.

A. F. GRACE,
Manager of Residential Halls.