

CORNELL UNIVERSITY OFFICIAL PUBLICATION

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REPORT OF THE COMPTROLLER OF CORNELL UNIVERSITY

FOR THE
FISCAL YEAR ENDING JUNE 30, 1917

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ITHACA, NEW YORK

REPORT OF THE
COMPTROLLER OF CORNELL UNIVERSITY
1916-1917

To the Board of Trustees:

GENTLEMEN: I have the honor to submit herewith the financial statement of Cornell University covering the fiscal year from July 1, 1916, to June 30, 1917.

INCOME AND EXPENSE

The total income applicable to the payment of current expenses for the year, including gifts for Residential Halls, etc., and excluding the state colleges, amounted to \$1,867,262.85, of which there was expended \$1,829,659.80, leaving an excess of income over the amount disbursed for the year of \$37,603.05. Allowing for an increase of \$4,794.95 in the amount of income due special purposes and not available for general expenses, and for a reduction of \$36,309.64 in the reappropriations necessary to meet obligations already incurred, including that portion of the Morse Hall insurance not appropriated for replacing apparatus and supplies and repairing the building for temporary use, the net surplus for the year was \$69,117.74. This surplus resulted from the excess of items of income over the estimates on which the appropriation was based, of which the larger were the receipt from the State of \$29,250 under the emergency appropriation to cover the cost of tuition of agricultural students for work done in the College of Arts and Sciences in excess of the amount provided in the appropriation bill, fees from students \$7,098, Summer Session of 1916, \$6,305, Residential Halls, \$9,090, and from interest on invested funds, \$5,646. There was also a saving of approximately \$11,000 in appropriations unused and allowed to lapse.

Deducting this surplus from the \$157,891.74 deficit of July 1, 1916, accumulated during the preceding years, including \$34,894, in 1916 due to the change of the University fiscal year from August 1st to July 1st, reduces the accumulated deficit of current income to \$88,774.

STATE COLLEGES

The income of the New York State Veterinary College amounted to \$89,045.50 and the expense to \$93,651.97. The State College of Agriculture received during the year from appropriations from the state and from student's fees and sales of products \$1,161,465.26. The expense of the College aggregated \$1,095,480.23. A large part of the excess of income over expense was due to the reimbursement of the University by the State of over \$40,000 for vouchers, payment of which had been advanced by the University.

CONDENSED AND COMBINED INCOME STATEMENT
(See Schedule II of Treasurer's Report)

	University at Ithaca	University at N. Y.	State Veterinary College	State Agricultural College	Total
Tuition	\$403,603.15	\$17,587.50	\$1,875.00	\$42,148.44	\$465,214.09
Summer Session	40,005.00				40,005.00
Laboratory and other fees	145,334.77	5,853.85	3,722.92	23,460.35	178,371.89
Residential Halls	89,996.60				89,996.60
Dining Rooms	153,431.02				153,431.02
Total from students	\$832,370.54	\$ 23,441.35	\$5,597.92	\$65,608.79	\$927,018.60
From invested funds	474,717.61	207,250.00			681,967.61
College Land Scrip Fund	34,428.80				34,428.80
From United States	129,978.32				129,978.32
From State of New York			70,861.65	638,187.12	709,048.77
State of New York for Drill Hall					97,292.53
Rents for buildings	3,660.18				3,660.18
Donations for current expenses	24,495.23	6,200.00			30,695.23
Donations for increase of plant	75,000.00				75,000.00
Departments for sales and service	21,247.25	14,178.09	11,259.55	457,669.35	504,354.24
Miscellaneous	19,284.00	1,011.48	1,326.38		21,621.86
	\$1,615,181.93	\$252,080.92	\$89,045.50	\$1,161,465.26	\$3,215,066.14

CONDENSED AND COMBINED EXPENSE STATEMENT
(See Schedule III of Treasurer's Report)

Salaries for instruction and research	\$592,682.01	\$130,430.16	\$45,414.32	\$387,569.87	\$1,156,096.36
Departments	160,589.41	31,779.78	18,434.91	536,500.18	747,304.28
Administration salaries	58,428.39	7,806.64	3,860.00	22,454.77	92,549.80
General expenses	41,814.62	5,107.22	1,713.70	61,295.78	109,931.32
Operation and maintenance of plant	41,868.04	57,601.46	10,837.68	57,233.79	167,540.97
Prizes, Scholarships, Fellowships and loans	34,899.90	1,350.00			36,249.90
Residential Halls	54,639.22				54,639.22
Dining Rooms	156,722.22				156,722.22
Summer Session	33,871.09				33,871.09
Federal Experiment Station and extension work	79,396.35				79,396.35
Library	43,845.36				43,845.36
Infirmery and Medical Advisers	29,320.10				29,320.10
New construction and alterations	155,954.56			24,513.21	180,467.77
New York State Drill Hall					97,292.53
Special equipment	3,672.41		2,879.34	120.44	6,672.19

Repairs	23,458.22	2,478.85		5,772.48	31,709.55
Industrial Fellowships	3,405.42				3,405.42
Special investigation and experiment			10,512.02		10,512.02
Miscellaneous	38,947.83			19.71	38,967.54
Reduction of advance by University		8,850.00			8,850.00
Income transferred to principal	19,433.95	5,000.00			24,433.95
Income transferred to Medical College	6,306.59				6,306.59
	<u>\$1,579,255.69</u>	<u>\$250,404.11</u>	<u>\$93,651.97</u>	<u>\$1,095,480.23</u>	<u>\$3,116,084.53</u>

PROPERTY ACCOUNT

	July 1, 1916	July 1, 1917	Increase	Decrease
Productive Funds.				
University at Ithaca	\$9,595,454.79	\$9,650,725.10	\$55,270.31	
Medical College at New York	4,488,176.79	4,493,176.79	5,000.00	
Residential Halls	971,816.49	1,055,065.73	83,249.24	
	<u>\$15,055,448.07</u>	<u>\$15,198,967.62</u>	<u>\$143,519.55</u>	
Income due Special Funds	130,105.61	134,900.56	4,794.95	
Premium and discount	111,736.27	82,852.83		\$28,883.44
	<u>\$15,297,289.95</u>	<u>\$15,416,721.01</u>		
Add cash balance of current Income less amount due Special Funds account, but not including amount due to complete contracts	92,663.71	125,471.81	32,808.10	
	<u>\$15,389,953.66</u>	<u>\$15,542,192.82</u>		
Real estate, educational, etc	3,989,188.99	4,012,526.13	23,337.14	
Equipment	2,112,462.31	2,207,200.67	94,738.36	
			<u>\$299,198.10</u>	
			28,883.44	
Total University property				
exclusive of 280 acres of Western land	21,491,604.96	21,761,919.62	270,314.66	
State Drill Hall	202,240.72	299,533.25	97,292.53	
State College buildings	1,499,713.51	1,524,226.72	24,513.21	
State College equipment	440,202.60	436,302.89		3,899.71
	<u>\$23,633,761.79</u>	<u>\$24,021,982.48</u>	<u>\$392,120.40</u>	
			3,899.71	

The Productive Funds increased during the year as follows:

Alumni Fund	\$1,050.00
Baker, Chas. H., Prize Fund	1,000.00
Bennett, James Gordon, Prize Fund	1,000.00
Class of '89 Endowment Fund	932.00
Class of 1905 Endowment Fund	150.00
Class of 1915 Fund	18.91
Class of 1916 Fund	2,850.00
Cottage Renewal Fund	1,986.95
Crandall, Chas. Lee, Prize Fund	2,508.31
Fayerweather Fund	7,843.97
Gage, Simon H., Fellowship Fund	10.00
Guiteau Loans Repaid	9,482.96
Guiteau - refund of tax on property	7.57
Professorial Pension—payments by Professors	1,040.76
Goldwin Smith Fund	3,500.00
Smith, Horace I., Fund	2,589.39
By transfer from Income to Principal of Funds	19,433.95
	<hr/>
	\$55,404.77

Were reduced by:

Surplus fund carried to Insurance Reserve	134.46	
	<hr/>	
Net increase	\$55,270.31	\$55,270.31

Productive Building accounts increased:

Baker Court	\$58,249.24	
Founders Hall	25,000.00	
	<hr/>	\$83,249.24
		<hr/>
		\$138,519.55
Medical Increment Fund increased		5,000.00
		<hr/>
Total increase in funds		\$143,519.55

The Premium and Discount was reduced \$28,883.44 by the excess of premiums paid over discounts received on securities purchased during the year.

To the Real Estate Account there was added:

Agricultural farms paid on account	\$3,250.00
Astronomical Observatory	10,763.37
Infirmary addition on account	9,323.77
	<hr/>
	\$23,337.14

The average interest rate received during the year 1916-17 was 5.245 per cent.

The Productive Funds of the University with the purpose for which the Fund is intended and the income received during the year are as follows:

	July 1, 1916	Additions During Year	July 1, 1917	Income received During Year
Alumni Endowment Fund:				
Gift of Alumni to the Endowment Fund of the University. Established 1908				
Alumni Fund:	\$550. 00		\$550.00	\$ 28.84
The Permanent Gift of the Alumni of the University through the Cornelian Council, and by the action of the Board of Trustees added to the permanent endowment of the University, the net income to be used for University purposes. Established 1913				
Baker, Chas. H., Prize Fund:	20,372.00	\$1,050.00	21,422.00	1,068.52
Gift of Charles H. Baker, 1886, to found a public speaking prize for the benefit of the Junior and Senior students in the College of C. E., but available likewise to those in Mechanic Arts, Architecture and similar avocational courses. Established 1912				
Barnes Library Endowment Fund:	2,000.00	1,000.00	3,000.00	180.00
Gift of Mrs. Harriet Barnes Newberry and A. Victor Barnes in memory of their father, the late Alfred Cutler Barnes. Established 1904				
Barnes, Mrs. A. S., Shakespeare Prize Fund:	5,000.00		5,000.00	262.25
Gift of Mrs. A. S. Barnes the income to be appropriated as a prize to the undergraduate student who shall present the best essay upon the writings of Shakespeare. Established 1887				
Bennett, James Gordon, Prize Fund:	1,000.00		1,000.00	52.45
Gift to endow the prize established in 1912 by Mr. Bennett for work done in local and generalized anaesthesia, especially in small animals. Established 1916				
Bennett, Philo S., Fund:		1,050.00	1,050.00	35.00
Gift from the estate of Mr. Bennett, the income to be used for a prize for the best essay discussing the principles of Free Government. Established 1905				
Botsford, W. Hull, Memorial Fund:	400.00		400.00	20.98
Gift of friends in class of W. H. Botsford to the College of Architecture, to be administered by the Faculty of that College. The income to be used for the purchase of books for the Architectural Library. Established 1915				
	255.00		255.00	13.38

	July 1, 1916	Additions During Year	July 1, 1917	Income Received During Year
Caldwell, George Chapman, Prize Fund:				
Gift of Mrs. Grace Caldwell Chamberlain and Prof. Frank Caldwell to establish in memory of their father a prize of \$50 a year, to be annually awarded in money and accompanied by a certificate on parchment to a member of the Senior class in the Chemical course for general excellence in chemical work. The award to be made by the staff of the Chemical Department. Established 1913.....	\$1,100.00		\$1,100.00	\$57.70
Class '86 Memorial Prize Fund:				
Gift of Class of 1886, the income to be awarded annually as a prize in Junior Oratory	1,886.00		1,886.00	98.93
Class '89 Endowment Fund:				
A university endowment fund being raised by the class of 1889. Established at its 25th reunion in 1914.....	1,668.00	\$932.00	2,600.00	87.48
Class '91 Memorial Fund:				
Gift of Class of 1891, the income to be added to the principal until class action. Established 1891.....	816.87	42.85	859.72	42.85
Class '94 Memorial Debate Prize Fund:				
Gift of Class of 1894, as a foundation of a prize in debate	1,894.00		1,894.00	99.34
Class '96 Memorial Prize Fund:				
Gift of Class of 1896 as a nucleus for a fund which shall be used for the establishment of a University Club	1,228.80	64.45	1,293.25	64.45
Class '98 Alumni Fund:				
Gift of Class of 1898 to be added to fund for establishment of a University Club	532.63	27.97	560. 60	27.97
Class 1905 Endowment Fund:				
Established by the Class of 1905 "this money in total or in interest, as the council may see fit, to be applied to supplementing professors' salaries, at the discretion of the proper University authorities." Established 1915	7,553.00	150.00	7,703.00	396.16
Class 1908 Fund:				
Established by Class of 1908, to be invested with University funds, the income on \$500 less 5% transferred to University Insurance Reserve Fund to be paid over to Class Secretary. When no longer needed by the Class the fund is to revert to the University for general University purposes unless the class at some regular meeting designates a particular University purpose for its use. Established 1908	1,905.45	74.94	1,980.39	99.94

Class 1012 Fund:

Established by Class of 1912 to be invested by the University with its funds, the income less 5% transferred to University Insurance Reserve Fund to be subject to call of Life Secretary of Class. The Fund when no longer needed by the class to revert to the University for general University purposes unless the Class at some five year reunion meeting designates a particular University purpose for its use. Established

1912

813.38

813.38

42.67

Class 1913 Fund:

Established by Class of 1913 on same basis as the 1912 fund

1,450.00

1,450.00

76.05

Class 1914 Fund:

Established by Class of 1914 on same basis as the 1912 fund

800.00

800.00

41.96

Class 1915 Fund:

Established by Class of 1915 on same basis as the 1912 fund

1,600.00

18.91

1,618.91

83.92

Class of 1916 Fund:

Established by Class of 1916 on same basis as the 1912 fund

2,850.00

2,850.00

47.50

College Land Scrip Fund:

**Consists of proceeds received by State of New York from sale of Land
Scrip apportioned to the State by the United States under the Morrill
Act of 1862.....**

688,576.12

688,576.12

34,428.80

Comstock, John H., Memorial Fund:

Raised by students and alumni as a memorial to Prof. Comstock at the time of his retiring from active service and presented by Prof. Comstock to the University as a Fund for the purchase of books for the benefit of the Department of Entomology. Established 1914

2,516.42

2,516.42

131.99

Cornell Endowment Fund:

Consists of the \$500,000 given by Ezra Cornell, pursuant to his agreement with the State, for the founding of the University, together with the net profits derived from the sale of lands located under the scrip purchased by him under his contract with the State, of August 4, 1866, except those in the Cascadilla Hall Fund

5,381,026.14

5,381,026.14

282,401.89

Corson, Caroline, French Prize Fund:

Gift of Prof. Hiram Corson in memory of his wife, Caroline Rollin Corson, income to be awarded as a French prize. Established in 1902 as a Dante Prize and converted into a French Prize in 1905

1,281.25

1,281.25

67.20

		July 1, 1916	Additions During Year	July 1, 1917	Income Received During Year
Corson, Hiram, Browning Prize Fund:					
Gift of Prof. Hiram Corson, income to be awarded as a Browning Prize. Established 1902.....		\$1,051.80		\$ 1,051.80	\$ 55.17
Cottage Renewal Fund:					
Consists of surplus income from Cottages owned by University, in excess of 5% of investment value transferred annually to current income, fund to be held to renew the cottages or replace investment therein. Established 1904.....		19,572.44	3,013.53	22,585.97	1,026.58
Crandall, Charles Lee, Prize Fund:					
Gift of the Alumni of the College of Civil Engineering "to provide prizes intended to encourage original research, to stimulate interest in mat- ters of public concern, and to inspire in the students an appreciation of the opportunities which the profession of Civil Engineering offers them to serve their fellow men as intelligent and public-spirited citizens." Established 1916.....			2,602.36	2,602.36	94.05
Daughters of the Revolution Endowment Fund:					
Gift of Miss Mary F. Hall, in honor of the New York State Society of the D. A. R., income to be added to fund during Miss Hall's life time and then, provided principal amounts to \$1,000 to be used for publication of such original studies in American History as are of permanent value, or as a suitable prize or prizes for research or superior attainment in American History. Established 1908.....		737.87	38.70	776.57	38.70
Dearstyne, Florence, Fund:					
Gift under the will of Miss Florence E. Dearstyne, income to be used under direction of Federation of Cornell Women's Clubs in assisting needy young women students. Established 1914.....		2,367.71		2,367.71	124.19
Fayerweather Fund:					
Gift under will of Daniel B. Fayerweather. Established 1892.....		323,684.59	7,843.97	331,528.56	17,009.94
Fiske, Willard, Library Endowment Fund:					
Gift under will of Willard Fiske to be used and expended for uses and pur- poses of Library of the University. Established 1906.....		450,055.00		450,055.00	23,605.43
Fiske, Willard, Icelandic Book Fund:					
Gift under will of Willard Fiske, income to be used for purpose of making additions to Icelandic Collection in the Library of the University. Established 1906.....		8,000.00		8,000.00	419.60

Fiske, Willard, Icelandic Salary Fund:			
Gift under will of Willard Fiske, income to be used for purpose of paying salary of an Icelandic amanuensis, whose time shall be given to care of Icelandic collection and who shall be a native of Iceland, educated or principally educated in Iceland, and recommended for said work by the Rector of the Latin School of Reykjavik. Established 1906	30,000.00	30,000.00	1,573.50
Fiske, Willard, Petrarch Salary Fund:			
Gift under will of Willard Fiske, income to be used in paying salary or part of salary of capable amanuensis, a portion of whose time shall be given to care of Petrarch and Dante Collections. Established 1906 . . .	12,000.00	12,000.00	629.40
Fiske, Willard, Petrarch Book Fund:			
Gift under will of Willard Fiske, income to be used for purpose of increasing Petrarch and Dante collections in Library of the University. Established 1906	6,000.00	6,000.00	314.70
Fiske, Willard, Icelandic Publication Fund:			
Gift under will of Willard Fiske, income to be used for purpose of publishing an annual volume relating to Iceland and the Icelandic collection in the Library of the University. Established 1906	5,000.00	5,000.00	262.25
Flower, R. P., Library Endowment Fund:			
Established in 1901 by a gift of Mrs. Sarah M. Flower of \$10,000, the income to be used for the purchase and binding of books and periodicals for the Roswell P. Flower Library, founded by Governor Flower for the Veterinary College, by a gift of \$5,000 in 1897, \$1,000 remaining unexpended at the time of his death is added to the endowment	11,000.00	11,000.00	577.00
Fraser Scholarship Fund:			
Gift of Wm. Metcalf, Jr., LL.B., 1901, of Pittsburgh, Pa., in memory of Alexander Hugh Ross Fraser for eighteen years librarian of the Law Library, income to be awarded in two scholarships of \$100.00 and \$50.00 respectively to seniors in Law, the award to be based on scholarship, financial need, and character. Annual surplus to be paid to Cornellian Council. Established 1911	4,000.00	4,000.00	209.80
Fuertes Medal Fund:			
Gift of late Estevan A. Fuertes, income to provide two medals to be awarded annually, one to the student graduating, who has maintained the highest degree of scholarship during his four years, the other to the graduate, who may write a meritorious paper on some engineering subject. Established 1893	1,000.00	1,000.00	52.45

		July 1, 1916	Additions During Year	July 1, 1917	Income received During Year
Gage, Simon H., Fellowship Fund:					
Raised by former students and friends of Prof. Gage to establish a fellowship in Animal Biology. The income is to be added to the principal until such time as the fund shall be sufficient to yield an annual income of \$500. Established 1916					
		\$ 2,778.98	\$ 154.08	\$ 2,933.06	\$ 145.76
General Fund:					
Consists of the endowment of not less than \$100,000 available for the maintenance of Rockefeller Hall, required as a condition precedent to John D. Rockefeller's gift					
		106,000.00		106,000.00	5,559.70
Graduate Prize in Philosophy:					
The income to be placed at the disposition of the Philosophical Department, and for the present to be awarded to that graduate student who submits the best paper embodying the results of research in the field of Philosophy. Established 1912					
		571.36		571.36	29.97
Guiteau Student Loan Fund:					
Gifts under the wills of Frederick W. Guiteau (\$178,767.34) and Mrs. Nancy G. Howe (\$94,689.03) income to be used in advancing and assisting needful, worthy young men in pursuing their studies in the University. Established 1904					
		312,930.95	9,490.53	322,421.48	16,413.24
Guilford Essay Prize Fund:					
Gift under will of James B. Guilford to establish a prize the object whereof shall be the promotion of a high standard of excellence in English Prose Composition. Established 1902					
		3,000.00		3,000.00	157.35
Hall, Mary F., Scholarship Fund:					
Gift of Miss Mary F. Hall, income to be paid to her during her lifetime, and at her death to be used for scholarships. Established 1902					
		16,500.00		16,500.00	865.33
Harris, Lucy, Fund:					
Gift of Geo. W. Harris as a memorial to his wife, Lucy Thurber Harris, income to be expended each year in purchase of English poetry of the Victorian Era and of Biography and criticism connected therewith. Established 1893					
		1,000.00		1,000.00	52.45
Haviland Scholarship Fund:					
Gift of \$500 under the will of John G. Haviland of Glens Falls, N. Y., to be invested until such time as a bequest under the will of his daughter, Bernice Haviland Guernsey, shall be paid to the University when the income of both is to be applied to scholarships for girls residing in Warren County, N. Y. Established 1916					
		516.00	27.07	543.07	27.07

Infirmary Endowment Fund:				
Gift of Dean and William H. Sage, income to be used for the maintenance and needs of the Cornell Infirmary, established by them as a memorial to their father, Henry W. Sage, said infirmary being the former residence of Henry W. Sage and valued at \$60,000. Established 1897 ...				
Irvine, Frank, Lectures:	100,000.00		100,000.00	5,245.00
Founded by the Conkling Chapter of Phi Delta Phi, income to be used in providing special lectures in College of Law. Established 1913				
Law School Fund:	1,743.25		1,743.25	91.44
Gift of Douglass Boardman, income to be used for a Law Prize. Established 1887				
Messenger, Luana L., Prize Fund:	2,000.00		2,000.00	104.90
Gift of H. J. Messenger in memory of his mother, for an annual prize to the student writing the essay giving evidence of the best research and most fruitful thought in the field of human progress or the evolution of civilization. Established 1902				
Meyer, Edgar J., Memorial Fellowship Fund:	5,000.00		5,000.00	262.25
Gift of Mr. Eugene Meyer and his wife, Harriet Meyer, in memory of their son, income to be awarded annually as a fellowship in Engineering Research, to any graduate of an accepted school of Mechanical or Electrical Engineering and not to be held by the same person more than two years. Established 1913				
Pack, C. Lathrop, Fund:	10,000.00		10,000.00	524.50
Gift of Chas. Lathrop Pack to be used "in the interests of forestry." The interest is now used by the Faculty of the Department of Forestry as an annual prize. Established 1915				
Padgham, Frank William, Scholarship Fund:	500.00		500.00	26.22
Gift of Amos Padgham to found a scholarship in Sibley College in memory of his son. Established 1892				
Polish Student Loan Fund:	3,000.00		3,000.00	157.35
Gift from Polish students at Cornell to be disbursed to candidates presented by members of the Polish Club of the University. Established 1909				
Professorial Pension Fund Income:	128.00		128.00	6.72
Consists of payments by Professors admitted to the benefits of the Pension Fund, with accrued income				
	39,483.32	3,111.67	42,594.99	2,070.91

Ring Memorial Fund:		July 1, 1916	Additions During Year	July 1, 1917	Income received During Year
Gift under will of Charles A. Ring, income to be used in advancement of Horticultural Science. Income is to be added to the principal of fund till it amounts to \$1,000, original bequest. Established 1913		\$ 868.11	\$45.53	\$ 913.64	\$ 45.53
Roberts, Charles H., Scholarship Fund:					
Gift of Charles H. Roberts of Oakes, Ulster Co., New York, income to be used in payment of five equal annual scholarships in College of Agriculture and open to all races of mankind, regardless of color, or political or religious creeds, of good moral character and required qualifications, preference to be given to intelligence and financial inability. Established 1906		30,000.00		30,000.00	1,200.00
Sage College Endowment Fund:					
Gift of Henry W. Sage. Established 1872		109,300.00		109,300.00	5,732.78
Sage Dean, Sermon Fund:					
Gift of Dean Sage in 1872 as an endowment of Sage Chapel and increased by recent gifts from Mrs. Sage		75,000.00		75,000.00	3,933.75
Sage Library Endowment Fund:					
Gift of Henry W. Sage for endowment of Library. Established 1891		300,000.00		300,000.00	15,735.00
Sage, Sarah M., Endowment Fund:					
The income or in the discretion of the University, the principal also, to be used to promote the advancement of medical science by the prosecution of research at Ithaca, in connection with any and all the subjects at any time embraced in the curriculum of the Cornell University Medical School. Established 1915		50,000.00		50,000.00	2,622.50
Sage, Susan E. Linn, Professorial Fund:					
Gift of Henry W. Sage, to endow the chair of Ethics and Philosophy. Established 1885		50,000.00		50,000.00	2,622.50
Sage, Susan E. Linn, School of Philosophy Fund:					
Gift of Henry W. Sage to enlarge basis of Susan Linn Sage Foundation and establish the Susan Linn Sage School of Philosophy. Established 1891		200,000.00		200,000.00	10,490.00
Sage, William H., Pension Fund:					
Gift of \$150,000 to found a pension fund for full professors, excluding professors in the Medical College in New York City, or in State or National Institutions at Ithaca, or elsewhere, together with income received thereon. Established 1903		288,376.43	13,947.06	302,323.49	15,124.25

Sampson, Frances, Fine Arts Prize Fund:

Gift of Prof. Martin W. Sampson in memory of his wife, to be awarded in books or artistic reproductions and not in money to that student in the the University who shows the most intelligent appreciation of the graphic arts and architecture. Established 1909

600.00

600.00

31.47

Schiff, Jacob H., Endowment Fund

For promotion of studies in German Culture. Established 1912

100,000.00

100,000.00

5,245.00

Seidell, William C., Book Fund:

Gift of Mr. and Mrs. Gerritt S. Miller, income to be used to purchase books for poor young men working their way through College of Civil Engineering. Established 1905

1,165.16

1,165.16

61.12

Sibley College Endowment Fund: Gift of Hiram Sibley. Established 1884

50,000.00

50,000.00

2,622.50

Smith, Goldwin, Fund:

Gift under will of Goldwin Smith to be used for promotion especially of liberal studies, language ancient and modern, literature, philosophy, history and political science, for which provision was made in Goldwin Smith Hall. Established 1911. One hundred seventy-five thousand dollars of this fund is set aside, the income to be used for the Goldwin Smith Special or Supernormal Salary Fund, Lectureship Fund, Faculty Prize Fund, Reading Room or other appropriate purposes

675,516.29

3,500.00

679,016.29

35,489.16

Smith, Goldwin, Hall Reading Room Fund:

A portion of the \$4,000 gift of Mr. Goldwin Smith made in 1909 for the Reading Room in Goldwin Smith Hall. Converted in 1914 into a fund, income to be available for the maintenance of same

2,700.00

2,700.00

141.62

Smith, Horace I., Fund:

Gift under the will of Mr. Smith, the income of to be added to the principal until the fund shall reach the sum of \$20,000, then the income to be expended in assisting deserving needy students under specified restrictions. Established 1916

2,697.26

2,697.26

107.87

Smith, Judson N., Scholarship Fund:

Gift of Mrs. Sarah L. Smith to found a scholarship in the College of Civil Engineering in memory of her son, and to be awarded, under such rules as the University may enact, on the basis of intelligence and financial inability, provided, however, that the student be of good moral character and meet the required qualifications. Interest at the rate of four per cent. upon the fund to be paid to Mrs. Smith during her lifetime, the Scholarship taking effect at her death

3,250.00

3,250.00

170.46

	July 1, 1916	Additions During Year	July 1, 1917	Income received During Year
State Scholarship Alumni Fund: Being the nucleus of a fund to assist needy students. Established in 1914 by a gift of G. W. Graves, A.B., 1905, M.D., 1908, of the equivalent of the state scholarship held by him.....	\$ 401.00		\$ 401.00	\$ 21.03
Town of Spenser Scholarship for Young Women: Gift of Miss Mary F. Hall to found a scholarship for young women, of the town of Spencer, N. Y., the income, however, to be paid to her during her lifetime.....	2,500.00		2,500.00	131.13
Surplus Fund: Consists of five per cent on an annual income to cover such losses as may occur through bad investments, fire, or otherwise, Established 1886. Accumulations used for purchase of land and erection of buildings and for several years past returned to current income to help meet annual deficit.....	134.46	\$ 134.46*		7.06
Vail Endowment Fund: Gift under the will of Edwin G. Vail of Dutchess County, the income to be expended in the aid of needy students from Dutchess County, who may in the annual examinations therefor succeed in winning a State Scholarship in Cornell University. Established 1916.....	10,000.00		10,000.00	524.50
White Veterinary Prize Fund: Gift of Horace K. White, income to be awarded as prizes to meritorious Students in Veterinary Science.....	500.00		500.00	26.22
White Spanish Prize Fund: Gift of J. G. White, Class of 1885, to found three annual prizes of \$100 each, in Spanish, any excess of income or profit from the sale of the securities to be added to the principal. Two of the prizes to be given for excellence in Spanish to students who are citizens or residents of the United States, one to a student in the Engineering Colleges and the other in any of the other colleges, the third prize to be given, for excellence in English, to students who are citizens or residents of the Latin-American Republics, and for the next ten years, of Porto Rico or the Philippines. Established 1914.....	6,000.00	596.00	6,596.00	376.00
Women's Guild Fund: Gift of women interested in the University, income to be used to aid needy sick students. Established 1892.....	6,557.41		6,557.41	343.94

Women Students Loan Fund:

Consists of former Students Loan Fund, income to be loaned to needy women students, and increased in 1913 by \$7,000, temporarily assigned to the fund by Ex-President Andrew D. White from funds placed at his disposal by Trustee Andrew Carnegie

21,971.86 1,075.89 23,047.75 1,152.43

Woodford Medal Fund:

Gift of Stewart L. Woodford, for prizes in Oratory. Established 1870...

2,500.00 2,500.00 131.13

Wurts Loan Fund:

Gift of \$2,000 by Alexander Jay Wurts, in memory of his mother, income to be loaned to students of Sibley College to "help lift the man's burden from the boy's shoulders." Additions by Sibley students. Established 1912

2,267.74 2,267.74 118.94

\$9,595,454.79 \$55,270.31 \$9,650,725.10 \$501,899.03

Medical College Endowment Fund:

21 The gift of Col. O. H. Payne, the income to be applied to the maintenance and operation of the Cornell University Medical College in the City of New York. Established 1913

4,350,000.00 / 4,350,000.00 192,400.00

Medical Increment Fund:

Established on recommendation of Medical College Council, the "sum of \$5,000 to be set aside annually to constitute an 'increment fund' the income of which may be expended, and the principal of which or any portion thereof may from time to time be expended in case of need for permanent betterments or additions to the plant of the Medical School in New York City. Established 1914

10,000.00 5,000.00 15,000.00 524.50

Loomis Laboratory Endowment Fund:

Consists of endowment of Loomis Laboratory turned over to the University by its Trustees at the time laboratory was transferred to Cornell. Established 1899

118,176.79 118,176.79 6,198.38

Polk, J. M. Prize Fund:

Gift of Wm. M. Polk to found a prize in the Cornell Medical College at New York in memory of his son. Established 1905

10,000.00 10,000.00 524.50

\$14,083,631.58 \$60,270.31 \$14,143,901.89 \$701,546.41

	July 1, 1916	Additions During Year	July 1, 1917	Income received During Year
Residential Halls Funds Reserve				
Baker Court Fund:				
The gift of George F. Baker for the construction of the three Residential Halls for men known as Baker Court,	\$300,000.00	\$58,249.24	\$358,249.24	\$9,292.75
Cascadilla Hall Fund:				
A portion of the Cornell Endowment Fund invested in Cascadilla Hall...	120,000.00		120,000.00	7,947.22
Founders Hall Fund:				
The gift of the Alumni of the University through the Cornellian Council to cover with the net income of the building, the residential hall for men known as Founders Hall	35,000.00	25,000.00	60,000.00	3,466.10
Prudence Risley Hall Fund:				
The gift of Mrs. Russell Sage for the construction of the residential hall for women named Prudence Risley in memory of the mother of Mr. Sage	293,154.34		293,154.34	5,255.65
Sage College Building Fund:				
A portion of the Sage College Endowment Fund, and income from the building, used for the construction of the residential hall for women named Sage College	210,662.15		210,662.15	8,467.44
Three Central Fund:				
A portion of the income of the University invested in the building at 3 Central Ave., and now used as residential hall for unmarried members of the staff and for the University Club	13,000.00		13,000.00	928.22
	<u>\$15,055,448.07</u>	<u>\$143,519.55</u>	<u>\$15,198,967.62</u>	<u>\$736,903.79</u>
Income due special funds			134,900.56	
Premium and discount			82,852.83	
Cash balance current income less amount due special funds			125,471.81	
			<u>\$15,542,192.82</u>	

*Decrease.

The securities in which these funds are invested are listed in the Treasurer's report presented herewith.

COMPTROLLER'S REPORT

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CLASSIFICATION OF INVESTMENTS

	Per cent.	
Domestic Public Securities068	\$1,051,576.12
Foreign Public Securities .....	.040	627,946.09
Railroad Bonds .....	.113	1,759,041.29
Public Utilities Bonds .....	.251	3,908,441.50
Lumber Bonds .....	.015	244,000.00
Industrial Bonds .....	.214	3,329,000.00
Miscellaneous Bonds .....	.012	198,320.53
Railroad Stocks .....	.072	1,122,800.00
Bank Stocks .....	.007	105,650.00
Industrial Stocks .....	.029	455,500.00
Miscellaneous Stocks .....	.010	154,636.75
Real Estate Mortgages .....	.068	1,009,657.48
Loans on collateral .....	.002	25,655.29
Real Estate (Investment) .....	.010	156,334.50
Land Contracts .....	.000	3,400.00
Residential Halls .....	.068	1,055,065.73
Special Deposits .....	.008	123,774.39
Cash and Ledger Balances .....	.013	211,393.15
	1.000	\$15,542,192.82

DONATIONS 1916-17

The following is a list of gifts to the University which passed through this office. It does not include many gifts made directly to departments.

American Association of International Conciliation for Lecturer on South America, 1916 Summer Session	\$ 250.00
American Home Economics Association for Dept. of Home Economics	55.00
Anonymous for Cornell Infirmary	42.00
Baker, George F., for Residential Halls, (balance of \$350,000 gift) ..	50,000.00
Baker, Charles H., for increase of Fuertes Debate Prize Fund	1,000.00
Bennett, James G., Endowment of Prize in Veterinary on Local and Generalized Anesthesia	1,000.00
Champlain Valley Association for Industrial Fellowships	50.00
Class of 1915 Fund	18.91
" " 1916 Fund	2,850.00
Cornellian Council for Women's Dormitory Account	4,097.10
" " for Endowment to cover annual contribution to Cornellian Council	4,400.00
" " for Permanent Alumni Fund	1,050.00
" " for Class of 1889 Fund	932.00
" " for Class of 1905 Fund	150.00
" " for Gage Scholarship Fund	10.00
" " for Architecture	5.00
" " for Course in Citizenship	5.00
" " for Founders Hall	25,000.00
" " for Emergency Salary Payment	17,800.00
" " for Unrestricted	550.90
Crandall, Charles Lee, Prize Fund—subscriptions	2,508.31
Cornell Graduate Committee, J. Lloyd Derby, Treas., for Plattsburg Training Camp, 1916	440.30
Eastman, A. R. for Agricultural Debate Prize	100.00
Payerweather Estate	7,843.97
Gage, Simon H., for Susanna Phelps Gage, Research in Physics	9,300.00
Goldwin Smith Estate	3,500.00
Genesee Fruit Growers' Association for Industrial Fellowship	912.50
Hartwell, Dr. J. A., toward expenses Bellevue Surgical Division, Medical College	200.00

COMPTROLLER'S REPORT

Hart, J. M.—Memorial—Subscriptions	\$ 200.00
Huntington Fund, Medical College, New York	1,650.00
Hollingworth, W. G., for Veterinary Honorarium	50.00
Johnston, Livingston Fund, Medical College of New York	1,500.00
Miller, Dr. Frank H., for Jane Miller Prize in Veterinary	50.00
Meyer, Edward J., Treas. Hardware Association for Assisting students at Plattsburg Camp, 1916	470.39
Monroe Farm Bureau for Industrial Fellowships	200.00
Morrison, J. T. Estate, for Prize in Poetry	100.00
Niagara Sprayer Company for Industrial Fellowship	200.00
Read, Wm. A., for Medical Salaries in Bellevue	4,000.00
Reid, Mrs. Whitelaw, for Medical Salaries in Bellevue	1,000.00
Sheldon Memorial Fellowship, Medical College at New York	850.00
Stewart, S. L., for Prize in Dairy Industry	100.00
Smith, Horace I., Estate for Loan Fund	2,589.39
Straight, Willard, for Summer Competition in Architecture	50.00
Straight, Willard, for Military Camp and Rifle Range	2,424.02
Williams, H. S., for Geology Library	75.00
Williamson Vegetable Association for Industrial Fellowship	187.50
Women's Loan Fund—subscription	13.00
Wyoming Valley Fruit Farms for Industrial Fellowship	692.50
	<hr/>
	\$150,472.79

CORNELLIAN COUNCIL

During the year there was received from the Alumni of the University through the Cornellian Council the sum of \$54,000 of which a portion was donated to special purposes named by the donors, \$25,000.00 toward the cost of Founders Hall, the new residential hall for men, the cost of which is being met by a portion of the contributions of the Alumni, and \$17,800 for emergency salary contributions to members of the instructing staff.

The Board of Trustees, acting upon the report of a special committee, and endeavoring to relieve temporarily by a substantial gift or contribution, the embarrassment of members of the teaching staff, owing to the burdensome increase in the cost of living, took action authorizing the payment from the funds collected through the Council of the sum of \$150 to each of the assistant professors who are married; \$100 to each of the unmarried assistant professors; \$100 to each married instructor; and \$50 to each unmarried instructor.

The cost of Founders Hall has been \$101,723.53 of which amount \$60,000 has been paid from alumni contributions, leaving a balance of \$41,723.53 yet to be met. The equipment of the building cost \$6,971.62 and the net income from the building for the past two years amounting to \$6,323.75 has been applied to this purpose, leaving an unpaid balance of \$647.87. When this amount is paid the net receipts from the building are to be applied upon the cost of the building, until it is met in full by such receipts or by contributions through the Cornellian Council.

A detailed statement of the disposal of contributions received by the University through the Cornellian Council is as follows:

DISPOSAL OF CONTRIBUTIONS RECEIVED BY THE UNIVERSITY THROUGH THE CORNELLIAN COUNCIL	
Received August 1, 1913	\$20,000.00
Credited to permanent endowment for increase of salaries	\$20,000.00

COMPTROLLER'S REPORT

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Received August 1, 1914		\$20,000.00
Credited to construction of Founders Hall	\$10,000.00	
" available income of 1915-16	5,000.00	
" " " " 1916-17	5,000.00	
Received as of August 1, 1915		20,000.00
Credited to construction of Founders Hall	10,000.00	
" Kline Farm purchase	2,500.00	
" permanent Alumni Fund	347.00	
" Class 1905 Endowment Fund	7,153.00	
Received June 30, 1916		30,000.00
Credited to Class 1905	400.00	
" " 1889 Endowment Fund	1,477.00	
" S. H. Gage Scholarship Fund	10.00	
" construction of Founders Hall	15,000.00	
Unappropriated	13,113.00	
Received June 30, 1917		54,000.00
Credited to Endowment to cover annual contributions to Cornellian Council	4,400.00	
Credited to permanent Alumni Fund	1,050.00	
" Class 1889 Fund	932.00	
" " 1905 Fund	150.00	
" S. H. Gage Scholarship Fund	10.00	
" Architecture	5.00	
" Course in Citizenship	5.00	
" Women's Dormitory Account	4,097.10	
" Founders Hall	25,000.00	
" Emergency Salary Payment	17,800.00	
Unrestricted	550.90	
	<u>\$144,000.00</u>	<u>\$144,000.00</u>

NEW CONSTRUCTION

The New York State Drill Hall being erected under the \$350,000 appropriation by the state is nearly completed, and arrangements have been made for the occupancy of the same by the United States School of Military Aeronautics.

The Astronomical Observatory of the Department of Civil Engineering upon the high land north of Beebe Lake is about completed and will be ready for occupancy in the fall.

The new construction in connection with the state colleges has consisted of the completion of small buildings and extensions or additions to some of the existing buildings.

The contemplated work preparatory to the construction of a portion of the dining rooms in connection with the new residential halls for men has been discontinued owing to the unsatisfactory conditions for building.

Superintendent Curtis calls particular attention to the urgent need of extensive repairs to the roads on the Campus, which are in an unsatisfactory condition.

The reports of the Treasurer and the Superintendent of Buildings and Grounds containing itemized schedules showing the condition of the University and the result of the year's business are presented herewith and respectfully submitted.

E. L. WILLIAMS,
Comptroller.

FORMS OF BEQUESTS TO CORNELL UNIVERSITY

GENERAL BEQUESTS

I hereby give, devise, and bequeath to Cornell University at Ithaca, N. Y.,
the sum of
Dollars.
.....

BEQUEST FOR ENDOWMENT OF PROFESSORSHIP

I hereby give, devise and bequeath to Cornell University, at Ithaca, N. Y.,
the sum of
.....
Dollars as an endowment for a professorship in said University, the income from
which said sum is to be used each year towards the payment of the salary of a
professor of said institution.
.....

BEQUEST FOR SCHOLARSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y.,
the sum of
.....
Dollars, the income from which sum is to be used each year in the payment of an
undergraduate scholarship in said University, to be known as the.....
.....scholarship.

BEQUEST FOR A PARTICULAR PURPOSE DESIGNATED BY THE TESTATOR

I hereby give, devise, and bequeath to Cornell University at Ithaca, N. Y.,
the sum of
Dollars to be used (or the income from which said sum is to be used each year)
for the purpose of.....
.....(insert purpose).

APPENDIX I

REPORT OF THE TREASURER OF CORNELL UNIVERSITY

For the Year Ending June 30, 1917

To the Comptroller:

DEAR SIR: I have the honor to submit herewith my report as Treasurer of Cornell University for the fiscal year ending June 30, 1917, in the following schedules:

Schedule	Page	
I	24	Summary.
II	25	Income Statements.
III	30	Expense Statements.
IV	37	Departmental Expenses.
V	38	Appropriations, Expenditures and Balances.
VI	43	Amounts Due Special Funds.
VII	44	Reappropriations.
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XV	70	Capital Account.
XVI	71	Western Lands Account.
XVII	72	New York State Veterinary College.
XVIII	74	New York State College of Agriculture.
XIX	80	New York State Drill Hall.
XX	80	Women Students Loan Fund.
XXI	80	Guiteau Student Loan Fund.
XXII	81	Wurts Loan Fund.
XXIII	81	Cornell Infirmary.
XXIV	82	Cornellian Council Current Account.
XXV	82	Cornell Central Club.
XXVI	83	William H. Sage Pension Fund.
XXVII	84	Residential Halls Account.
XXVIII	85	Dining Rooms Account.
XXIX	85	Estimated Income 1917-18.
XXX	86	Certificate of Audit.

Respectfully submitted,

CHAS. D. BOSTWICK,

Treasurer.

SCHEDULE I

SUMMARY OF INCOME AND EXPENSE

Income for year 1916-17:		
University at Ithaca (See Schedule II)	\$1,615,181.93	
" New York (See Schedule II)	252,080.92	\$1,867,262.85
<hr/>		
Expended at Ithaca (See Schedule III)	1,579,255.69	
" New York (See Schedule III)	250,404.11	\$1,829,659.80
<hr/>		
		\$37,603.05
Add:		
Decrease in reappropriations	\$36,309.64	
Less increase in income due special funds	4,794.95	31,514.69
<hr/>		
Surplus for year 1916-17		69,117.74
Accumulated deficit July 1, 1916		157,891.74
<hr/>		
Total deficit in current income June 30, 1917		88,774.00
Summarized as follows:		
Amount due special funds (Schedule VI)	\$134,900.56	
Amount of reappropriations (Schedule VII)	214,245.81	
<hr/>		
	\$349,146.37	
Less cash surplus	260,372.37	88,774.00
<hr/>		
Cash surplus August 1, 1916	222,769.32	
Year's cash surplus	37,603.05	
<hr/>		
	\$260,372.37	
Total current income as shown above		\$1,867,262.85
Received from State of New York on account of Drill Hall		97,292.53
Received from State of New York for State Veterinary College (Schedule II)	70,861.65	
Received from fees, etc	18,183.85	89,045.50
<hr/>		
Received from State of New York for State Col- lege of Agriculture (See Schedule II)	638,187.12	
Received from fees, sales, etc	523,278.14	1,161,465.26
<hr/>		
Total income for the year		\$3,215,066.14
Received from Carnegie Foundation for pensions to retired professors		
		\$32,694.43
Received from State of New York for students holding \$100 Regents' Scholarships		
		62,650.00

SCHEDULE II

CURRENT INCOME

University at Ithaca.

Income from Students:		
Tuition	\$333,573.15	
State for instruction of Agricultural Students..	69,250.00	
Summer Session, 1916	40,005.00	
Student Notes Paid	780.00	\$443,608.15
<hr/>		
General Fees:		
Graduation Fees	\$11,597.60	
Gymnasium Fees	9,131.00	
Matriculation Fees	8,370.00	
Infirmary Fees	30,236.00	
Reinstatement Fees	1,025.00	\$60,359.60
<hr/>		
Laboratories:		
Architectural	\$ 1,827.50	
Botanical	125.50	
Chemical	41,949.62	
Civil Engineering	9,315.50	
Geological	1,216.50	
Medical	2,930.30	
Physical	3,195.50	
Physical Culture	1,051.75	
Sibley	21,954.50	
Zoological	1,408.50	\$84,975.17
<hr/>		
Residential Halls:		
Baker Court	\$19,918.01	
Cascadilla Hall	18,642.51	
Founders Hall	6,988.47	
Prudence Risley Hall	19,032.29	
Sage College	21,900.32	
Three Central Avenue	3,515.00	\$89,996.60
<hr/>		
Dining Rooms (See Schedule XXVII):	153,431.02	\$153,431.02
Income from Investments (See Productive Funds):		
From invested funds (including \$7,247.38 on special Medical Funds)	474,717.61	
Land Grant Act, July 2, 1862	34,428.80	\$509,146.41
<hr/>		
Congressional Industrial Fund:		
Morrill Act, August 30, 1890	25,000.00	
Nelson Act, March 4, 1907	25,000.00	50,000.00
<hr/>		
Experiment Station:		
Hatch Act, March 2, 1887	13,500.00	
Adams Act, March 16, 1906	13,500.00	27,000.00
<hr/>		
Smith-Lever Act	52,978.32	52,978.32
Gifts for current expenses:		
Architecture	\$ 5.00	
Agricultural Debate Prize	100.00	
Citizenship Lecture course	5.00	
Emergency Salary Contribution	17,800.00	
Geology	75.00	
Hart, J. M., Memorial	200.00	

Hollingworth Honorarium	50.00	
Home Economics	55.00	
Infirmary	42.00	
Morrison, J. T., Prize	100.00	
Miller, Jane, Prize	50.00	
Rifle Range	2,400.37	
Society of C. E. Loan Fund	23.02	
Stewart, S. L., Dairy Prize	100.00	
Summer Competition in Architecture	50.00	
Summer Military Camp	23.65	
Summer Session Lectures on South America	250.00	
Training Camp:		
Meyer	\$470.39	
Plattsburg	440.30	
	<hr/>	
	\$910.69	
Women Students Loan Fund	13.00	\$22,252.73
	<hr/>	
Industrial Fellowships:		
Champlain Valley Fruit Growers' Association	\$ 50.00	
Genesee Valley Fruit Growers' Association	912.50	
Monroe County Farm Bureau	200.00	
Niagara Sprayer	200.00	
Williamson Vegetable	187.50	
Wyoming Valley	692.50	\$2,242.50
	<hr/>	
Gifts for Addition to Plant:		
Baker Court	\$50,000.00	
Founders Hall	25,000.00	\$75,000.00
	<hr/>	
Rents:		
Cornell Co-operative Society	\$2,143.14	
Hasbrouck Property	778.00	
Ground Rent	38.00	
Military Hall and Gymnasium (net)	91.04	
Safe Deposit Boxes	110.00	
Sibley Basement Restaurant	500.00	\$3,660.18
	<hr/>	
Departmental from Sales and Services:		
Botany	\$ 350.00	
C. E. Com'l Account	588.09	
C. E. Camp Board Account	2,699.09	
Classical Studies	28.48	
History and Political Science Studies	157.31	
Infirmary for extra services and special nurses, etc.	3,120.87	
Library	529.41	
Mechanical Laby. Com'l Account	2,293.83	
Mechanical Department	48.18	
Musical Entertainments	6,420.60	
Philosophical Review	1,309.64	
Physical Department	1,258.78	
Physical Dept. Review Fund	356.88	
Secretary's Office	1,198.00	
Secretary's Office, Book of Views	40.65	
Sibley Lunch Room, account equipment	500.00	
Secretary's Office, Publications	292.25	
Willard Fiske Publication Fund	55.19	\$21,247.25
	<hr/>	

COMPTROLLER'S REPORT

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Miscellaneous:

Agricultural Students Loan Fund	\$ 490.79	
Cornellian Council (undesignated)	550.90	
Entrance Examinations, New York City	224.00	
" " mid year	355.00	
Income Professorial Pension Fund	3,385.31	
Interest on Geology Special Fund	37.50	
Interest on Miscellaneous Notes	12.60	
Interest on Residential Dining Hall money	3,875.90	
Interest on Tuition Notes	188.00	
Interest on Morse Hall Insurance money	7,962.72	
Interest on White-Carnegie money	76.30	
Military Equipment lost	409.58	
Morse Hall sale of scrap	453.44	
Women Students Loan Fund	943.46	
Wurts Loan Fund	318.50	19,284.00
		<hr/>
		\$1,615,181.93

From State of New York:

Account Drill Hall	<hr/>	\$97,292.53
		<hr/>

University at New York.

Income from Students:

Tuition, Regular	\$16,342.50	
Special Courses	1,245.00	\$17,587.50
	<hr/>	

General Fees:

Final Examinations	\$695.00	
Matriculation Fees	365.00	\$1,060.00
	<hr/>	

Laboratories:

First Year	\$1,400.00	
Second Year	1,365.00	
Third Year	1,120.00	
Fourth Year	700.00	
Breakage	208.85	\$4,793.85
	<hr/>	

Income from Investments:

Medical Endowment	\$201,250.00	
Loomis Laboratory Endowment	5,500.00	
John M. Polk Prize Fund	500.00	\$207,250.00
	<hr/>	

Gifts for Current Expenses:

Huntington Fund	\$1,650.00	
Johnston-Livingston Fund	1,500.00	
Sheldon Fellowships	850.00	
Surgical Staff, Bellevue Hospital	2,200.00	\$6,200.00
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Departmental from Sales and Services:

Dispensary	\$7,815.65	
Dispensary Compensation cases	1,934.10	
Drugs and Medicines	143.50	
Experimental Medicine	4,284.84	
Publications	10.50	
Interest on deposits	892.64	
Telephone	108.34	15,189.57
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		\$252,080.92

COMPTROLLER'S REPORT

State Veterinary College.

Income from Students:

Tuition	\$1,865.00	
Special Horseshoeing Course	10.00	\$1,875.00
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Laboratories:		
Anatomy	\$ 868.00	
Farriery	228.00	
Materia Medica	458.67	
Pathology and Bacteriology	1,452.00	
Surgery	555.00	
Urine Analysis	161.25	\$3,722.92
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Income from Grant by State:

For maintenance Chap. 646, Laws 1916	\$67,024.35	
Clinic Building equipment, Chap. 531, Laws 1914	1,579.88	
Hospital Building equipment, Chap. 646, Laws 1916	802.94	
Investigation of Cattle diseases, Chap. 629, Laws 1916	1,454.48	\$70,861.65
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Clinics and Medicine	5,259.09	
Tuberculin, Mallein, etc	2,286.48	
Hog Cholera serum	2,317.19	
Horseshoeing	1,396.79	
Sale of animals	1,095.18	
Sale of notes and publications	99.25	
Miscellaneous	131.95	\$12,585.93
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Total State Veterinary		\$89,045.50
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State Agricultural College.

Income from Students:

Tuition, Regular	\$38,915.84	
Winter Course	1,237.50	
Summer School	1,995.10	\$42,148.44
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Laboratory Fees:		
Entomology	\$4,942.81	
Dairy Industry	2,734.35	
Poultry Husbandry	557.35	
Farm Crops	529.00	
Botany	4,128.62	
Floriculture	481.00	
Forestry	215.25	
Landscape Art	286.25	
Plant Breeding	186.50	
Plant Pathology	1,417.37	
Pomology	1,029.50	
Vegetable Gardening	237.00	
Farm Management	488.00	
Home Economics	4,641.50	
Rural Education	18.00	
Meteorology	190.00	
Rural Engineering	893.00	
Soil Technology	484.85	\$23,460.35
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COMPTROLLER'S REPORT

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Income from Grant by State:

For maintenance, Chap. 725, Laws 1915.....	53,592.55	
" " " 646, Laws 1916.....	498,474.67	
" " (Deficiency) Chap. 646,		
Laws 1916	58,045.26	
" Extension	189.81	\$610,302.29

For Buildings:

Tool, sheep, and Pig Barn, Chap. 751, Laws 1913	\$ 2,855.44	
Headquarters, etc., Chap. 530, Laws 1912.....	2,520.67	
Greenhouses, etc., Chap. 751, Laws 1913.....	1,400.33	
Central Heating Plant, Chap. 727, Laws 1915	17,743.14	
Repairs	2,696.82	\$27,216.40

For Equipment:

Agrohomomy Building, Chap. 751, Laws 1913....	\$515.37	
Forestry Building, Chap. 751, Laws 1913	153.06	668.43

Income from Sales and Services (including approximately \$100,000 transfers between departments):

Administration:

General	\$24,241.39	
Dean's Office	6,763.41	
Secretary's Office	93.40	
Information Office	1,717.67	
Business Office	654.33	
Library	2,013.90	
Engineer's Office	1,920.90	
• Grounds	1,093.67	
Fuel	2,773.27	
Locker Account	94.00	
Animal Husbandry Sales	33,047.94	
Animal Husbandry Tests	57,675.64	
Entomology	2,049.95	
Dairy Industry	180,231.88	
Poultry Husbandry	7,326.31	
Farm Crops	1,056.99	
Farm Practice	20,391.60	
Botany	1,552.50	
Floriculture	1,496.91	
Forestry	2,152.53	
Landscape Art	204.03	
Plant Breeding	529.15	
Plant Pathology	88.69	
Pomology	1,857.40	
Vegetable Gardening	1,920.24	
Farm Management	305.19	
Farm Bureau	169.72	
Home Economics	70,001.82	
Rural Economy	27.00	
Rural Education	2,150.01	
Drawing	102.50	
Rural Engineering	29.65	
Soil Technology	930.86	
Extension Teaching	3,834.45	
Salaries	27,112.10	
Rural Problem Class	25.00	
Co-operative Fund	33.35	\$457,669.35

Total State Agricultural Income..... \$1,161,465.26

Total Income..... \$3,215,066.14

SCHEDULE III
CURRENT EXPENSES

University at Ithaca.

Departmental Expenses (Details in Schedule IV):		
College of Arts and Sciences	\$415,800.61	
College of Agriculture (for State College see below)	26,431.88	
College of Architecture	30,049.55	
College of Civil Engineering	62,878.71	
College of Law	30,546.23	
College of Medicine (at Ithaca)	32,066.76	
Sibley College of Mechanical Engineering	137,847.68	
Emergency contribution to salaries	17,650.00	\$753,271.42
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Graduate School Dean's Office	\$ 1,504.04	
Library	43,845.36	
Summer Session of 1916	33,871.09	
Goldwin Smith Art Exhibit	30.75	
University Faculty Secretary	500.00	
Federal Agricultural Experiment Station:		
Hatch Fund	13,397.51	
Adams Fund	13,260.66	
Smith-Lever Fund	52,738.18	
Jacob H. Schiff Lectures	285.98	
Goldwin Smith Lectures	350.00	
Frank Irvine Lectures	100.00	\$159,883.57
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Administration and General Expense:		
Salaries, President's Office	11,600.00	
" Comptroller's Office	7,980.00	
" Registrar's Office	6,112.00	
" Treasurer's Office	9,713.00	
" Secretary's Office	4,150.00	
" Superintendent's Office	8,328.33	
" Adviser of Women	2,000.00	
" Medical Examiners	2,150.00	
" Miscellaneous	6,395.06	
Advertising and Lectures	407.73	
Attorney's Fees	1,200.00	
Administrative Office: Postage, Printing, and Stationery	3,369.89	
Adviser of Women, Office expense	1,423.69	
Book of Views	40.65	
Chimer	216.00	
Commencement	2,296.04	
Committee on Vocational Training	87.47	
Contingent	10,536.86	
Entrance Examinations	622.95	
Infirmery Maintenance	21,050.52	
Medical Advisers	4,967.89	
Interest on Advance	3,301.69	
Sage Chapel Preachers	3,518.37	
Sage Chapel Expenses	933.50	
Secretary's Office Expense	3,868.40	
Trustees' Traveling Expenses	1,050.56	
University Publications	9,471.74	\$126,792.34
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COMPTROLLER'S REPORT

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Residential Halls expense:

Baker Court	\$10,625.26	
Cascadilla Hall	10,695.29	
Founders Hall	3,522.37	
Prudence Risley Hall	13,776.64	
Sage College	13,432.88	
Three Central Avenue	2,586.78	\$54,639.22

Dining Rooms: See Schedule XXVII**\$156,722.22****Fellowships, Scholarships and Prizes:**

Fellowships, University	\$9,650.00	
Scholarships, University	5,833.35	
Meyer, Edgar J., Memorial Fellowship	525.00	
Schiff, Jacob H., Fellowship	650.00	
Boardman Senior Law Scholarship	100.00	
Experimental Psychology Scholarship	200.00	
Fraser, A. H. R., Scholarships	150.00	
Padgham, F. W., Sibley Scholarship	175.00	
Roberts, C. H., Agricultural Scholarships	1,200.00	
Bennett, James Gordon, Prize	50.00	
Botsford, W. H., Memorial Prize	5.25	
Caldwell, George Chapman, Prize	50.00	
Class '86 Memorial Prize	86.00	
Class '94 Memorial Prize	94.00	
Corson, Caroline, French Prize	50.00	
Corson, Hiram, Browning Prize	50.00	
Eastman, Agricultural Debate Prize	100.00	
Fuertes Prize in Debate	180.00	
Fuertes Prize Medals	50.00	
Guilford Essay Prize	150.00	
Hollingworth Veterinary Honorarium	50.00	
Miller, Jane, Prize	50.00	
Morrison, J. T., Prize	100.00	
Sampson, Frances, Fine Arts Prize	59.25	
Sibley Prizes	100.00	
Stewart, S. L., Dairy Prize	50.00	
White, H. K., Veterinary Prizes	25.00	
White, J. G., Spanish Prizes	100.00	
Woodford Medal Prizes	100.00	\$19,982.85

Industrial Fellowships:

Champlain Valley Fruit Growers' Association ..	\$ 50.00	
Frasch, Herman, Fellowship	245.65	
Genesee Valley Fruit Growers' Association	910.60	
Monroe County Farm Bureau	141.87	
Niagara Sprayer	1,221.60	
Stuart-Chase Fellowship	6.26	
Williamson Vegetable Fellowship	186.72	
Wyoming Valley Fellowship	642.72	\$3,405.42

Operation and Maintenance of Plant:

Care of Buildings (not departmental)	\$ 1,409.06	
Care and Ornamentation of Grounds	5,576.94	
Electric Light and Power less Residential Halls	1,141.44	
Fuel	25,729.71	
Heating labor	4,723.94	
Spraying Elm Trees	200.19	
Water Works	2,400.00	
Women's Play Grounds	686.76	\$41,868.04

COMPTROLLER'S REPORT

Repairs General:

Repairs of Buildings.....	\$15,104.55	
Library lighting and painting	476.55	
Steam Heating Repairs	7,598.90	
Three Central Avenue (on account)	278.22	\$23,458.22

New Construction and Alterations:

Astronomical Observatory.....	\$10,763.37	
Baker Court	58,249.24	
Boiler for Drill Hall (on account)	4,000.00	
Drill Hall Grading	4,941.45	
Filter Plant Pumps.....	138.00	
Founders Hall (on account).....	25,000.00	
Infirmery Addition (on account)	9,323.77	
Morse Hall.....	33,281.41	
Parking space for automobiles.....	700.00	
Residential Dining Hall.....	3,436.30	
Rifle Range	2,400.37	
Sibley Cafeteria (on account)	500.00	
Risley Sidewalks.....	2,000.00	
Residential Halls grading.....	1,220.65	\$155,954.56

Miscellaneous:

Class Funds—

Class '08 Secretary's expenses.....	\$25.00
" '12 Secretary's expenses.....	38.03
" '13 Secretary's expenses	60.75
" '15 Secretary's expenses	67.03

Gifts and Loans to Students:

Agricultural Students Loan Fund	250.00
Dearstyne, Florence E., Fund.....	109.76
Dewar, Robert Critchlow Loan Fund	135.00
Guiteau Loan Fund	12,884.29
Seidell Book Fund.....	45.00
Vail, Edwin G., Fund.....	500.00
Women's Guild Fund.....	5.00
Women Students Loan Fund	1,033.00
Wurts Loan Fund.....	205.00
Gage, S. H., Scholarship expense	1.68
Hall, Mary F., Income from Scholarship Fund.....	950.00
Smith, Judson N., Inc. from Scholarship Fund.....	130.00
Fraser Scholarship surplus.....	26.44
Professorial Pensions.....	4,562.50
Summer Survey Camp Board Account	4,067.21
Contribution to American Classical School at Rome	250.00
C. U. C. A. Handbook	250.00
Young Women's Christian Association	100.00
Annuity, under Willard Fiske will:	
Island of Grimsey	1,000.00
M. Monzecchi	2,200.00
Mitchell, W. L., interest.....	225.00
Preswick Annuity.....	300.00
Journal of Physical Chemistry	500.00
History and Political Science Studies	515.00
Philosophical Review.....	2,114.73
Studies in Classical Philology.....	592.43
Studies in English.....	563.71
Baker Court Equipment	92.76
Cascadilla Hall Equipment	383.45

Founders Hall Equipment.....	\$ 3,196.20	
Hamburger Case.....	34.51	
Hart Memorial Tablet.....	200.00	
Musical Entertainments.....	6,307.95	
Insurance Reserve.....	5,000.00	
Summer Military Camp.....	604.84	
Interest Surplus Account.....	7.06	
Semi-centennial celebration committee.....	635.19	
Water power development study.....	1,399.24	
White, A. D., special.....	969.53	
City motor fire pumper.....	5,000.00	\$57,537.29
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Add amounts transferred to principal of funds:		
Bennett, J. G., Prize Fund.....	\$ 50.00	
Class '91 Memorial Fund.....	42.85	
Class '96 Memorial Fund.....	64.45	
Class '98 Alumni Hall Fund.....	27.97	
Class '08 Fund.....	74.94	
Cottage Renewal Fund.....	1,026.58	
Crandall Prize Fund.....	94.05	
D. A. R. Fund.....	38.70	
Gage, S. H., Fellowship Fund.....	144.08	
Haviland Scholarship Fund.....	27.07	
Sage, William H., Pension Fund.....	13,947.06	
Professorial Pension Income.....	2,070.91	
Ring Memorial Fund.....	45.53	
Smith, Horace I., Fund.....	107.87	
J. G. White Prize Fund.....	596.00	
Women Students Loan Fund.....	1,075.89	\$19,433.95
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Add amounts transferred to account of Medical College at New York:		
Income Loomis Laboratory Endowment....	5,806.59	
Income J. M. Polk Prize.....	500.00	6,306.59
<hr/>		
Total University at Ithaca.....		\$1,579,255.69
For State of New York:		
Account Drill Hall.....		\$97,292.53
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University at New York.		
Salaries of Instruction and Research.....	\$112,454.98	
Loomis Laboratory.....	7,487.68	
Second Medical Division.....	427.50	
Second Surgical Division.....	10,060.00	\$130,430.16
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Departmental Expenses:		
Anatomy.....	\$3,432.33	
Chemistry.....	1,478.58	
Clinical Pathology.....	1,527.76	
Experimental Medicine.....	3,256.67	
Gynaecology.....	198.65	
Hygiene.....	969.07	
Laryngology.....	141.15	
Materia Medica.....	425.97	
Medicine.....	308.43	
Mental Diseases.....	72.60	
Neurology.....	236.84	
Obstetrics.....	29.00	
Operative Surgery.....	13.50	

COMPTROLLER'S REPORT

Orthopedics	\$ 42.70	
Pathology	1,470.13	
Pharmacology	512.19	
Pharmacology, applied	4.25	
Photography	386.60	
Physiology	2,568.30	
Radiology	537.49	
Second Medical Division	105.74	
Second Surgical Division	186.42	
Urology	10.24	
Dispensary	5,605.57	
Library	221.10	
Loomis Laboratory	5,572.37	
Medical College Laboratory	1,745.58	
New York Hospital	720.55	\$31,779.78

Administrative and General Expenses:		
Salaries, Clerk and Staff	\$5,060.00	
Salaries, Secretary and Assistant	2,746.64	
Insurance	12.50	
Advertising	749.82	
Announcements	1,712.84	
Contingent	1,144.69	
Postage	419.46	
Printing and Stationery	383.23	
Publication, Pathology	245.81	
Prizes	500.00	
Fellowships	850.00	
Animals and Food	438.87	\$14,263.86

Operation and Maintenance of Plant:		
Salaries	\$38,706.64	
Janitor's Supplies	290.23	
Engineer's Supplies	7,165.13	
Fuel	7,476.15	
Gas	751.76	
Laundry	96.81	
Water	2,194.40	
Telephone	906.29	
Miscellaneous	14.05	
Repairs to Building	2,057.20	
Repairs to Furniture	421.65	\$60,080.31

Transferred to Reserve Fund	\$5,000.00	
Reduction in advance by University	8,850.00	13,850.00

Total University at New York		\$250,404.11
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State Veterinary College.		
Salaries of instruction and research	\$45,414.32	
Departmental expenses	18,434.91	\$63,849.23

Administration:		
Salaries	\$3,860.00	
Office	1,114.84	
Library	192.92	
Advertising and printing	405.94	\$5,573.70

COMPTROLLER'S REPORT

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Operation and maintenance of plant:

Wages	\$6,013.17	
Electricity, fuel, gas, water	2,734.25	
Grounds and repairs	366.74	
Engineer's supplies	56.17	
Miscellaneous	691.98	\$9,862.31

Experimental Work:

Wages	\$2,666.31	
Equipment and maintenance	4,014.22	
Hog cholera serum	2,130.38	\$8,810.91

Extension Work

\$975.37

Equipment:

Clinical Building	\$2,084.41	
Farriery	159.81	
General	635.12	\$2,879.34

Special investigation of cattle diseases

\$1,701.11

Total State Veterinary

\$93,651.97

State Agricultural College.

Salaries for instruction and research	\$387,569.87	\$387,569.87
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Departmental expenses:

Animal Husbandry	\$41,765.66	
Animal Husbandry Tests	57,674.69	
Entomology	5,830.77	
Dairy Industry	181,746.65	
Poultry Husbandry	11,909.82	
Farm Crops	1,914.26	
Farm Practice	24,981.51	
Botany	8,628.31	
Floriculture	4,295.73	
Forestry	3,922.40	
Landscape Art	968.71	
Plant Breeding	1,865.51	
Plant Pathology	3,844.06	
Pomology	4,978.48	
Vegetable Gardening	4,139.14	
Farm Management	1,631.17	
Farm Bureau	770.73	
Home Economics	72,364.31	
Rural Economy	1,363.66	
Rural Education	3,850.04	
Agricultural Chemistry	569.37	
Drawing	234.93	
Meteorology	42.33	
Rural Engineering	2,233.01	
Soil Technology	2,991.80	
Extension Teaching	13,677.81	
Rural Problems Class	23.42	
Co-operative Fund	149.26	
Summer School	7,994.00	
Physics, Chemistry, etc., in University	69,250.00	
Investigation of Bean Production	888.64	\$536,500.18

COMPTROLLER'S REPORT

Administration and General Expense:		
Administrative salaries	\$22,454.77	
General	61,295.78	
Dean's Office	6,962.08	
Secretary's Office	1,698.87	
Information Office	5,409.27	
Business Office	1,710.20	
Library	1,912.42	
Engineer's Office	8,119.43	
Grounds	3,685.15	
Fuel	27,639.37	
Locker Account	97.00	
Repairs	5,772.48	\$146,756.82
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New Buildings:		
Tool, Sheep and Pig Barn	\$2,820.00	
Stock Judging and Forestry	2,550.13	
Piggery	8.35	
Greenhouse	1,400.33	
Central Heating Plant	17,734.40	\$24,513.21
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Equipment Forestry Building	\$120.44	\$120.44
Refund to State advanced on 1914-1915 main- tenance	19.71	19.71
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Total State Agricultural		\$1,095,480.23
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Total expenses		\$3,116,084.53

SCHEDULE IV **DEPARTMENTAL EXPENSES** **University at Ithaca**

	Deans and Professors	Asst. Profs.	Instructors	Assistants and Demon.	Total Teach- ing staff	Other regular employees	Other appropri- ations	Total
Arts and Sciences, College of . . .	\$500.00				\$ 500.00	\$4,838.51	\$1,193.59	\$6,532.10
Classical Archaeology		\$2,000.00			2,000.00	550.00	229.26	2,779.26
Education	\$4,000.00	\$1,500.00			5,500.00		912.41	6,412.41
English	9,500.00	10,500.00	\$9,600.00		29,600.00		304.68	29,904.68
German	8,500.00	2,000.00	3,400.00	\$50.00	13,950.00		85.12	14,035.12
Greek	4,000.00	2,000.00			6,000.00		174.46	6,174.46
History	19,500.00			2,250.00	21,750.00		239.73	21,989.73
Latin	10,000.00				10,000.00		47.18	10,047.18
Philosophy	13,250.00		1,000.00	900.00	15,150.00		17.11	15,167.11
Psychology	4,500.00	2,000.00	2,200.00	1,000.00	9,700.00		1,201.34	10,901.34
Pol. Science and Economics . . .	13,000.00	8,000.00	3,800.00	3,244.39	28,044.39		1,081.86	29,126.25
Public Speaking	2,500.00	3,000.00	1,000.00	1,000.00	7,500.00		246.39	7,746.39
Romance Languages	9,000.00	3,500.00	5,300.00	1,000.00	18,800.00		97.15	18,897.15
Semitics	3,000.00				3,000.00			3,000.00
Astronomy				200.00	200.00		150.09	350.09
Botany	6,000.00			1,000.00	7,000.00	2,617.00	858.16	10,475.16
Chemistry	16,250.00	4,500.00	4,400.00	12,801.71	37,951.71	7,082.30	37,874.12	82,908.13
Geology & Phys. Geography . . .	8,000.00	4,400.00	2,800.00	2,200.00	17,400.00	947.00	1,673.06	20,020.06
Mathematics	11,500.00	12,500.00	5,400.00		29,400.00	490.00	65.19	29,955.19
Physics	15,500.00	5,500.00	11,400.00	5,068.00	37,468.00	6,610.00	6,894.95	50,972.95
Zoology		3,500.00	1,000.00	1,300.00	5,800.00	600.00	2,316.13	8,716.13
Music	3,000.00	1,800.00		950.00	5,750.00		1,542.42	7,292.42
Military	1,000.00	191.82		8,075.00	9,266.82	981.00	1,459.48	11,707.30
Physical Culture	3,000.00		2,100.00	2,050.00	7,150.00	890.00	2,650.00	10,690.00
Total Arts and Sciences	\$165,500.00	\$66,891.82	\$53,400.00	\$43,089.10	\$328,880.92	\$25,605.81	\$61,313.88	\$415,800.61
Agriculture, College of	10,291.66	4,250.00	3,744.43	500.00	18,786.09		7,645.79	26,431.88
Architecture, College of	13,890.00	8,500.00	2,200.00		24,590.00	2,020.51	3,439.04	30,049.55
Civil Engineering, College of . .	19,000.00	22,000.00	12,200.00		53,200.00	4,658.00	5,020.71	62,878.71
Law, College of	19,500.00	1,750.00			21,250.00	3,195.00	6,101.23	30,546.23
Medicine, College of (at Ith.) . .	11,000.00	3,000.00	2,800.00	4,025.00	20,825.00	2,694.23	8,547.53	32,066.76
Sibley College	37,200.00	21,000.00	39,200.00	10,100.00	107,500.00	11,509.50	18,838.18	137,847.68
	\$276,381.66	\$127,391.82	\$113,544.43	\$57,714.10	\$575,032.01	\$49,683.05	\$110,906.36	\$735,621.42

SCHEDULE V

Appropriations 1916-17, Expenditures Account Same, and Balances
Unexpended

	Appropriations	Expended	Balances Unexpended
Fellowships and Scholarships	\$19,800.00	\$15,483.35	\$4,316.65
Boardman Senior Law	121.32	100.00	21.32
Fraser Law	236.24	176.44	59.80
Edgar J. Meyer	679.13	525.00	154.13
Schiff, German	650.00	650.00	
Mary F. Hall	1,523.14	950.00	573.14
Padgham	180.03	175.00	5.03
C. H. Roberts	1,200.00	1,200.00	
Judson N. Smith	408.31	130.00	278.31
Experimental Psychology	200.00	200.00	
Prizes:			
Mrs. A. S. Barnes	180.81		180.81
J. G. Bennett	85.00	50.00	35.00
Philo S. Bennett	184.87		184.87
Geo. C. Caldwell	78.79	50.00	28.79
Class '94 Debate	117.89	94.00	23.89
Class '86 Memorial	248.74	86.00	162.74
Corson, Browning	81.74	50.00	31.74
Corson, French	221.49	50.00	171.49
Fuertes Medal	109.14	50.00	59.14
Fuertes Debate	180.00	180.00	
Guilford Essay	173.73	150.00	23.73
Hollingworth Honorarium	50.00	50.00	
Luana L. Messenger	437.15		437.15
C. L. Pack	55.36		55.36
Graduate Philosophy	78.30		78.30
Frances Sampson Fine Arts	92.72	59.25	33.47
Jane Miller Veterinary	50.00	50.00	
J. T. Morrison	100.00	100.00	
Stewart Dairy Prize	100.00	50.00	50.00
Seidell, W. C. Book Fund	186.32	45.00	141.32
Sibley	100.00	100.00	
White, J. G., Spanish	100.00	100.00	
White, H. K., Veterinary	59.14	25.00	34.14
Woodford Medal	662.03	100.00	562.03
Agriculture Debate	100.00	100.00	
Interest and Annuities:			
Fiske, Monzecchi	2,200.00	2,200.00	
Fiske, Grimsey	1,000.00	1,000.00	
Preswick Annuity	300.00	300.00	
Mitchell Interest	225.00	225.00	
Goldwin Smith Lectures	350.00	350.00	
Schiff Lectures	285.98	285.98	
Schiff Summer Session	300.00	300.00	
Buildings and Grounds:			
Care of buildings	13,500.00	11,439.46	2,060.54
Repairs	17,555.71	14,743.60	2,812.11
Electric service—\$7,175.91 re- duced by 4,692.34 lights and power supplied residential halls	2,483.57	1,141.44	1,342.13
Fuel	26,000.00	25,729.71	270.29
Goldwin Smith, repairs and orna- mentation	250.00	63.48	186.52

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Spraying elms	\$ 350.00	\$ 200.19	\$ 149.81
Care of grounds and ornamentation	6,198.99	4,992.75	1,206.24
C. N. Lowrie	450.00	450.00	
Heating, labor, steam and water			
\$13,750, reduced by 2,050.52 ..			
water supplied residential halls	11,699.48	10,930.65	768.83
Water Works	2,400.00	2,400.00	
Buildings and Grounds special ..	3,000.00	1,849.45	1,150.55
Care of car	200.00	103.55	96.45
Improvements:			
Risley sidewalks	\$ 2,000.00	\$ 2,000.00	
Grading west of Drill Hall	5,000.00	4,941.45	\$ 58.55
Grading at Residential Halls	3,000.00	211.07	2,788.93
Grading West Avenue	2,000.00	1,009.58	990.42
Central Heating Plant	4,000.00	4,000.00	
Library lights	200.00	175.28	24.72
Stimson Hall Steam Line	1,000.00	982.00	18.00
McGraw Hall Steam Line	800.00	400.32	399.68
Campus Markers	100.00	82.42	17.58
Observatory	10,763.37	10,763.37	
Library Painting	478.60	301.27	177.33
Filter Pumps	212.29	138.00	74.29
Lights, Bailey Hall	140.00		140.00
Franklin Hall Heating	500.00	9.87	490.13
Lincoln Hall Branch	225.00		225.00
Goldwin Smith Area Wall	1,200.00		1,200.00
Parking Space, Automobiles	700.00	700.00	
Stimson Hall Equipment	600.00	372.50	227.50
Operating Expenses.			
Administration Office Expense ..	\$4,000.00	\$3,369.89	\$ 630.11
Advertising and lectures	416.33	407.73	8.60
Attorney's fees	1,200.00	1,200.00	
C. U. C. A. Handbook	250.00	250.00	
Chimer	250.00	216.00	34.00
General expense	10,536.86	10,536.86	
Diplomas and Commencement			
expenses	2,296.04	2,296.04	
Entrance Exams. Board	850.00	622.95	227.05
Trustees Traveling expenses	2,000.00	1,050.56	949.44
Y. W. C. A.	100.00	100.00	
Departments:			
Agriculture, College of:			
Cong. Industrial Fund	\$20,700.86	\$20,684.38	\$ 16.48
General Appropriation	5,700.00	5,700.00	
Experiment Station, Hatch	14,504.38	13,397.51	1,106.87
Experiment Station, Adams	13,759.69	13,260.66	499.03
Smith-Lever Fund	55,163.58	52,738.18	2,425.40
Architecture	5,563.80	4,749.15	814.65
Summer Competition Architecture	64.49		64.49
Arts and Sciences:			
Office expense	1,560.00	1,560.00	
Reading Room	440.00	440.00	
Lectures	400.00	400.00	
Art exhibit	402.10	30.75	371.35
American Classical School at Rome	250.00	250.00	
American Classical School at			
Athens	250.00		250.00

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American Classical School at Jerusalem			
	\$ 100.00		\$ 100.00
Aesthetics	85.30	\$ 10.35	74.95
Archaeology	1,079.98	655.79	424.19
" Special	250.00	123.47	126.53
Educational Studies	74.70		74.70
Education	539.25	360.77	178.48
Education, Secondary Schools ..	600.00	551.64	48.36
English	359.04	304.68	54.36
Cornell Studies in English	1,000.00	563.71	436.29
German	96.21	85.12	11.09
Greek	300.94	174.46	126.48
History, American	225.68	32.71	192.97
History, Ancient	83.44	61.83	21.61
History, Ancient—lantern slides case	80.75		80.75
History, English	50.00		50.00
History, Mediaeval	173.26	19.11	154.15
History, Modern European	156.37	126.08	30.29
Latin	65.00	47.18	17.82
Philosophy	381.03	6.76	374.27
Philosophical Review	3,059.26	2,114.73	944.53
Psychology	1,300.00	1,201.34	98.66
Political Science and Economics ..	560.96	528.64	32.32
Course in Citizenship	553.22	553.22	
Public Speaking	150.00	146.39	3.61
Debate Council	100.00	100.00	
French	135.00	97.15	37.85
Semitics	100.00		100.00
Science Departments:			
Astronomy	\$ 178.35	\$ 150.09	\$ 28.26
Botany	3,800.00	3,295.16	504.84
Chemical	43,454.00	42,368.79	1,085.21
Geology	2,786.38	2,080.06	706.32
Geology, Special Account	837.50	50.00	787.50
Mathematics	66.96	65.19	1.77
Physics	11,758.78	11,518.60	240.18
Neurology	2,487.50	2,316.13	171.37
Neurology—for changes	100.00		100.00
Military	1,946.08	1,915.48	30.60
Physical Culture	2,100.00	2,100.00	
Sage Gymnasium	550.00	550.00	
Music	7,312.00	7,292.42	19.58
Musical Entertainments	8,081.30	6,307.95	1,773.35
Civil Engineering	10,552.88	7,376.55	3,176.33
Civil Engineering, Com'l acct	816.06	332.16	483.90
Civil Engineering, Survey Camp ..	7,199.75	4,067.21	3,132.54
Graduate School	1,004.04	1,004.04	
Cornell Infirmary	29,320.10	29,320.10	
Cornell Infirmary Addition	9,323.77	9,323.77	
Law School	2,004.10	1,920.54	83.56
Law Library	4,562.33	4,480.69	81.64
Library	65,876.45	43,845.36	22,031.09
Medical College, Ithaca Division:			
Medical Anatomy	\$ 3,050.00	\$ 3,050.00	
Medical Histology and Embryology ..	1,850.00	1,850.00	
Medical Physiology and Bio-chemistry	4,696.00	4,696.00	

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Mrs. Dean Sage Research	3,664.19	1,273.26	\$2,390.93
Mechanical	19,399.39	18,568.23	831.16
Mechanical Com'l acct	4,126.88	2,652.21	1,474.67
Sibley Equipment acct	804.74	804.74	
Residential Halls:			
Baker Court expense	\$ 10,625.26	\$ 10,625.26	
Cascadilla Expense	10,695.29	10,695.29	
Founders Hall Expense	3,522.37	3,522.37	
Risley Hall Expense	14,000.00	13,776.64	\$ 223.36
Sage College Expense	15,000.00	13,432.88	1,567.12
Three Central Ave	2,586.78	2,586.78	
Three Central Avenue, changes ..	278.22	278.22	
Residential Boarding account ..	156,722.22	156,722.22	
Residential Building accounts:			
Residential Dining Halls	83,975.90	3,436.30	80,539.60
Baker Court	58,249.24	58,249.24	
Founders Hall	25,000.00	25,000.00	
Baker Court Equipment	92.76	92.76	
Founders Hall Equipment	3,196.20	3,196.20	
Cascadilla Cafeteria Equipment ..	1,962.49	383.45	1,579.04
Sage Chapel:			
Dean Sage Sermon Fund	6,477.32	3,518.37	2,958.95
Expense	800.00	783.50	16.50
Organ repairs	150.00	150.00	
Sunday programs	200.00		200.00
Salaries	626,666.00	618,581.81	8,084.19
Summer Session	33,321.09	33,321.09	
Miscellaneous:			
Champlain Valley Fellowship ...	\$ 54.68	\$ 50.00	\$ 4.68
Genesee Fruit Grower's Fellowship	938.20	910.60	27.60
Herman Frascch Fellowship	488.66	245.65	243.01
Niagara Sprayer Fellowship	1,317.97	1,221.60	96.37
Stuart-Chase Fellowship	39.35	6.26	33.09
Wyoming Valley Fellowship	742.72	642.72	100.00
Cornellian Council 1915 contrib ..	5,000.00		5,000.00
Cornellian Council 1916 contrib ..	13,663.90		13,663.90
Dearstyne Fund	124.19	109.76	14.43
Guiteau Loan Account	18,988.77	12,884.29	6,104.48
Class of 1908 Fund	50.00	25.00	25.00
Class of 1912 Fund	81.09	38.03	43.06
Class of 1913 Fund	146.52	60.75	85.77
Class of 1914 Fund	79.33		79.33
Class of 1915 Fund	154.50	67.03	87.47
Class of 1916 Fund	47.50		47.50
Robert Critchlow Dewar Loan ..	502.72	135.00	367.72
Insurance Reserve	5,000.00	5,000.00	
Journal of Physical Chemistry ..	750.00	500.00	250.00
Irvine Lectures	149.86	100.00	49.86
Goldwin Smith Library	313.98	142.10	171.88
Hasbrouck Property	778.00	778.00	
Polish Student Loan	53.77		53.77
Secretary's Office Expense	4,633.00	3,868.40	764.60
University publications	10,346.25	9,471.74	874.51
Classical Studies	592.43	592.43	
Publishing Studies Economics ..	860.39	515.00	345.39
Morse Hall Fire Loss	158,654.55		158,654.55
Morse Hall Repairs	33,292.93	33,281.41	11.52
Chemical equipment	2,587.63	2,587.63	

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Pumping Engine, College Ave.	5,000.00	5,000.00	
Preswick & Popplewell	250.00		250.00
Semi-Centennial Committee	1,583.25	635.19	948.06
Suspension Foot Bridge	1,065.35		1,065.35
Physics Special Account	4,014.10	166.35	3,847.75
Cornell Training Camp	475.30	239.44	235.86
Botsford Memorial	32.08	5.25	26.83
Water Power Development	2,500.00	1,399.24	1,100.76
State Scholar Alumni	21.03		21.03
Schiff Income	2,677.92		2,677.92
Agricultural Students Loan	490.79	250.00	240.79
Monroe Co., Farm Bureau Fellowship	200.00	141.87	58.13
Williamson Vegetable Fellowship	187.50	186.72	.78
E. J. Meyer Training Camp	470.39	341.75	128.64
American Home Economics Association	55.00	47.50	7.50
Emergency Salaries	17,800.00	17,650.00	150.00
S. H. Gage Schol. Acct	1.68	1.68	
American Association of International Conciliation	250.00	250.00	
Book of Views	40.65	40.65	
Hamburger Case	34.51	34.51	
Summer Military Camp	23.65	23.65	
Rifle Range	2,400.37	2,400.37	
Sibley Lunch Room	500.00	500.00	
Hart Memorial	200.00	200.00	
Professorial Pension Inc	3,385.31	3,385.31	
Sage Professorial Pension	1,177.19	1,177.19	
Surplus Fund Interest	7.06	7.06	
A. D. White Special acct	2,096.01	969.53	1,126.48
Women Students Loan	1,033.00	1,033.00	
Women's Adviser	3,331.22	3,331.22	
Special \$100 Social Acct	100.00	92.47	7.53
Vocational Guidance for Women	100.00	87.47	12.53
Woman's Guild	2,624.69	5.00	2,619.69
Wurts Loan	535.83	205.00	330.83
E. G. Vail Fund	670.32	500.00	170.32
Contingent for unforeseen items	2,000.00		2,000.00
Transferred to principal of Funds	19,433.95	19,433.95	
	<hr/>	<hr/>	<hr/>
	\$1,947,248.61	\$1,572,949.10	\$374,299.51
Medical at New York	\$254,993.07	\$250,404.11	\$4,588.96
Loomis Laboratory	6,198.38	5,806.59	391.79
Polk Prize	599.77	500.00	99.77
Increment Income	745.05		745.05
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	\$2,209,784.88	\$1,829,659.80	\$380,125.08

SCHEDULE VI

INCOME DUE SPECIAL FUNDS

Alumni State Scholarship Fund	\$ 21.03
Barnes Shakespeare Prize, Mrs. A. S	180.81
Bennett Prize, James Gordon	35.00
Bennett Prize, Philo Sherman	184.87
Botsford Memorial, W. H	26.83
Caldwell Prize, Geo. Chapman	28.79
Class 1886 Memorial	162.74
" 1894 Debate Prize	23.89
" 1908 Fund	25.00
" 1912 "	43.06
" 1913 "	85.77
" 1914 "	79.33
" 1915 "	87.47
" 1916 "	47.50
Corson French Prize, Caroline	171.49
Corson Browning Prize, Hiram	31.74
Dearstyne, F. E., Loan Fund	14.43
Fraser Scholarship, A. H. R	59.80
Fuertes Medal Fund	59.14
Graduate Prize in Philosophy	78.30
Guilford Essay Prize	23.73
Guiteau Loan Fund	6,104.48
Hall Scholarship, Mary F	495.85
Irvine Lectures, Frank	49.86
Law School Fund	21.32
Loomis Laboratory	391.79
Messenger Prize, Luana L	437.15
Meyers Fund, Edgar J	154.13
Pack Prize, Charles Lathrop	55.36
Padgham Scholarship, Frank W	5.03
Polish Student Loan	53.77
Polk Prize, John M	99.77
Sage Sermon Fund, Dean	2,958.95
Sage Fund, Sarah M	2,390.93
Sampson Fine Arts Prize, Frances	33.47
Schiff Endowment, Jacob H	2,677.92
Seidell Book Fund, Wm. C	141.32
Goldwin Smith Library	171.88
Smith School, Judson	278.31
Vail Fund, Edwin G	170.32
Town of Spencer, Scholarship for Young Women	77.29
White Prize Fund, H. K	34.14
Woman's Guild Fund	2,619.69
Woodford Medal Fund	562.03
Wurts Loan Fund	330.83
Agricultural Experiment Station, Adams	499.03
Agricultural Experiment Station, Hatch	1,106.87
Agricultural Students Loan Acct	240.79
American Home Economics Assoc	7.50
Champlain Valley Fellowship	4.68
Civil Engineering Commercial Account	483.90
Congressional Industrial Fund Agric	16.48
Cornellian Council Contribution	13,663.90
Dewar Robert Critchlow, C. E. Loan Fund	367.72
Emergency Salary Contribution	150.00
Frasch, Herman fellowship	243.01
Genesee Fruit Growers' Fellowship	27.60

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Mechanical Laboratory	\$ 1,474.67
Medical	4,588.96
Medical Increment Fund	745.05
Meyer, Edward J., for Training Camps	128.64
Monroe County Farm Bureau Fellowship	58.13
Niagara Sprayer Fellowship	96.37
Physics special account	3,847.75
Plattsburg Training Camp	235.86
Residential Dining Halls	80,539.60
Smith Lever Fund	2,425.40
Stewart, S. L., Dairy Prize	50.00
Stuart Chase Fellowship	33.09
Summer Competition in Architecture	64.49
Geology special	787.50
White, A. D., Special account	1,126.48
Williamson Vegetable Fellowship78
Wyoming Valley Fellowship	100.00
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	\$134,900.56

SCHEDULE VII

RE-APPROPRIATIONS

Advertising and Lectures	\$ 8.60
Aesthetics	25.00
American Classical School at Athens	250.00
American Classical School at Jerusalem	100.00
American History	192.97
Ancient History	21.61
Ancient History Lantern Slides	80.75
Archaeology	424.19
Archaeology Special	126.53
Architecture	814.65
Art Exhibit	371.35
Botany	504.84
Care of Grounds	1,206.24
Cascadilla Equipment	1,579.04
Chemical	1,085.21
Civil Engineering	3,176.33
Civil Engineering Survey Camp	3,132.54
Cornell Studies in English	436.29
Drill Hall Grading	58.55
Education	178.48
Educational Studies	74.70
Electric maintenance	1,342.13
English	54.36
English History	50.00
Fellowships and Scholarships	2,000.00
French	37.85
Franklin Hall Heating	490.13
German	11.09
Goldwin Smith Area Wall	1,200.00
Geology (including A. C. Gill \$25.00)	557.57
Greek	126.48
Journal Physical Chemistry	250.00

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Latin	\$ 17.82
Law Library	81.64
Law School	83.56
Library	22,031.09
Library Painting	177.33
Lights Bailey Hall	140.00
Lincoln Hall Branch	225.00
McGraw Hall Steam Line	399.68
Mechanical	831.16
Mediaeval History	154.15
Military	30.60
Morse Hall Fire Loss	158,654.55
Morse Hall Repairs	11.52
Mathematics	1.77
Music	19.58
Musical Entertainment	1,773.35
Neurology	271.37
Physics	240.18
Philosophical Review	944.53
Political Science and Economics	32.32
Psychology	98.66
Publishing Studies Economics	345.39
Public Speaking	3.61
Repairs	2,812.11
Secondary Schools	48.36
Semi-Centennial Committee	948.06
Secretary's Office	348.00
Stimson Hall Equipment	227.50
Spraying Elms	40.50
Steam Heating	768.83
Sunday Programs	200.00
Suspension Foot Bridge	1,065.35
University Publications	150.00
Water Power development	1,100.76
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	\$214,245.81

Domestic Public Securities

†Medical Endowment. *A gift. (a) matured. (b) called. (e) sold at 99 $\frac{7}{8}$. (f) sold at 100.

Description		Year	Term	Rate	Amount	Interest	Commission	Total
*Town of Galt, Ont. (Debenture)		1928	5	107.85	\$ 2,000.00	\$	\$	\$ 2,000.00
*City of Halifax (Consol. Stock)			4½	100.	1,400.00	. . . . .	. . . . .	1,400.00
Imperial Japanese Gov't (1st Series—Sterling Loan) (25 bonds £200)		1925	4½	94.46	24,350.00	. . . . .	. . . . .	24,350.00
Imperial Japanese Gov't (2d Series—Sterling Loan) (70 bonds £200)		1925	4½	90.03	68,180.00	. . . . .	. . . . .	68,180.00
School Commissioners of City of Lachine (Debenture)		1945	5½	98	25,000.00	. . . . .	. . . . .	25,000.00
*City of London, Ont. (Consol. Debenture)		1916	4	99.10	1,000.00	. . . . .	1,000.00	. . . . .
*Township of London, Ont. (Deb.—School Loan)	1917-23			4b.	2,584.84	. . . . .	394.75	2,190.09
U. S. of Mexico (Exterior Loan) (13 £200)		1945	5	96½	12,610.00	. . . . .	. . . . .	12,610.00
U. S. of Mexico (Gold Bond of 1904, Series "A")		1954	4	93½	49,000.00	. . . . .	. . . . .	49,000.00
*County of Middlesex, Ont. (Debenture)		1917	4	99	5,000.00	. . . . .	. . . . .	5,000.00
Paris, City of (Municipal Ext. Loan)		1921	6	98¾	. . . . .	30,000.00	. . . . .	30,000.00
Gov't of the French Republic (2-yr. Secured Conv. Loan)		1919	5½	100½	. . . . .	25,000.00	. . . . .	25,000.00
*City of Toronto, Canada (Consol. Loan Deb.)		1925	4	97½	486.00	. . . . .	. . . . .	486.00
Gov't of the United Kingdom of Gt. Britain and Ireland (2-yr. Sec. Loan)		1918	5	99	. . . . .	50,000.00	. . . . .	50,000.00
" " " "		1918	5	98¾	. . . . .	13,000.00	. . . . .	13,000.00
" " " "		1918	5	98¾	. . . . .	37,000.00	. . . . .	37,000.00
Gov't of the United Kingdom of Gt. Britain and Ireland (Sec. Conv. Loan)	Feb.	1919	5½	99¾	. . . . .	25,000.00	. . . . .	25,000.00
" " " "	Feb.	1919	5½	99¾	. . . . .	25,000.00	. . . . .	25,000.00
Gov't of the United Kingdom of Gt. Britain and Ireland (3-yr. Sec. Loan)	Nov.	1919	5½	99¾	. . . . .	10,000.00	. . . . .	10,000.00
Gov't of the United Kingdom of Gt. Britain and Ireland (5-yr. Sec. Loan)	Nov.	1921	5½	98½	. . . . .	15,000.00	. . . . .	15,000.00
*Town of Woodstock, Ont. (Debenture Water-works)		1930	4	93	5,000.00	. . . . .	. . . . .	5,000.00
					<u>\$349,340.84</u>	<u>\$305,000.00</u>	<u>\$26,394.75</u>	<u>\$627,946.09</u>

Railroad

Atchison, Topeka & Santa Fe Ry. Co.—Trans.						
Cont. Sh. Line (1st Mtg.)	1958	4	94½	\$47,000.00	..... (a)	\$47,000.00
Baltimore & Ohio R. R. Co. (Conv. Gold Bonds)	1933	4½	96¾	19,000.00	.....	\$19,000.00

NAF-10 (a) sold at 92 1/2

Name	When due	Rate	Cost	Balance July 1, 1916	Purchased during year	Sold or paid	Balance July 1, 1917
Baltimore & Ohio R. R. Co. (Conv. Gold Bonds)	1933	4½	96⅝	\$ 5,000.00	\$	\$	\$ 5,000.00
" " "	1933	4½	100	6,000.00	.....	.....	6,000.00
Baltimore & Ohio R. R. Co. (Rfg. & Gen. Mtg. Series "A")	1995	5	99¾	25,000.00	.....	.....	25,000.00
Canadian Pacific Ry. Co. (10-yr. Notes)	1924	6	103	25,000.00	.....	.....	25,000.00
" " "	1924	6	101¾	.....	25,000.00	.....	25,000.00
Carolina, Clinchfield & Ohio Ry. Co. (1st Mtg.)	1938	5	95	25,000.00	.....	.....	25,000.00
*Central Branch Ry. Co. (1st Mtg.)	1919	4	95¼	11,000.00	.....	.....	11,000.00
Central R. R. & Banking Co. of Ga. (Coll. Trust)	1937	5	92	25,000.00	.....	.....	25,000.00
Chesapeake & Ohio Ry. Co. (20-yr. Convertible)	1930	4½	86	.....	25,000.00	.....	25,000.00
Chicago Junct. Rys. & Union Stk. Yds. Co. (Coll. Tr. Ref. Mtg.)	1940	5	99	25,000.00	.....	.....	25,000.00
Chicago, Mil. & St. Paul Ry. Co. (Conv. Gen. and Ref. Mtg., Series "B")	2014	5	100⅝	25,000.00	.....	.....	25,000.00
" " "	2014	5	101¼	75,000.00	.....	.....	75,000.00
Chicago, R. I. & Pacific Ry. Co. (Receiver's Cert.—Series "A")	1917	5	100.145	.....	50,000.00	(b) 50,000.00	.....
Chicago, R. I. & Pacific Ry. Co. (1st & Rfg. Mtg.)	1934	4	89½	25,000.00	.....	.....	25,000.00
" " "	1934	4	88⅞	25,000.00	.....	.....	25,000.00
" " "	1934	4	68½	8,000.00	.....	.....	8,000.00
" " "	1934	4	69¾	17,000.00	.....	.....	17,000.00
" " "	*1934	4	87	.....	1,000.00	.....	1,000.00
Current River R. R. Co. (1st Mtg.)	1927	5	91	25,000.00	.....	.....	25,000.00
Delaware & Hudson Co. (20-yr. Convertible) ..	1935	5	100	20,000.00	.....	.....	20,000.00
" " "	1935	5	107½	25,000.00	.....	.....	25,000.00
Denver & Rio Grande R. R. Co. (1st Consol. Mtg.)	1936	4	77⅝	.....	25,000.00	.....	25,000.00
" " "	1936	4	82	.....	25,000.00	.....	25,000.00
Denver & Salt Lake R. R. Co. (1st Mtg. Bonds)	1943	3, 4 & 5		22,091.29	.....	.....	22,091.29
Fort Dodge, Des Moines & So. R. R. Co. (1st Mtg.)	1938	5	91½	25,000.00	.....	.....	25,000.00
Galveston, Harrisburg & San Antonio Ry. Co. (1st Mtg. Mexican & Pac. Ext.)	1931	5	111⅜	10,000.00	.....	.....	10,000.00
" " "	1931	5	109	10,000.00	.....	.....	10,000.00
" " "	1931	5	108	30,000.00	.....	.....	30,000.00

*A gift. (b) matured.

Ill. Cent. R. R. Co. & Chic., St. Louis & N. O. R. R. Co. (Joint 1st Rfg. Mtg., Ser. "A")	1963	5	99½	\$25,000.00	\$	.....	\$ 25,000.00
Kansas City, Ft. Scott & Memphis Ry. Co. (Rfg. Mtg.)	1936	4	80¼	25,000.00	.....	.....	25,000.00
*Knoxville & Ohio R. R. Co. (1st Mtg.)	1925	6	122½	10,000.00	.....	.....	10,000.00
*Lake Champlain & St. Lawrence Junct. Ry. Co. (1st Mtg.)	1940	4	93.60	15,000.00	.....	.....	15,000.00
Macon, Dublin & Savannah R. R. Co. (1st Mtg.)	1947	5	97	25,000.00	.....	.....	25,000.00
Michigan Central R. R. Co. (20-yr. Gold Deb.)	1929	4	94¾	25,000.00	.....	.....	25,000.00
"	1929	4	88½	25,000.00	.....	.....	25,000.00
"	1929	4	89	.....	25,000.00	.....	25,000.00
Missouri, Kansas & Eastern Ry. Co. (1st Mtg.)	1942	5	105	25,000.00	.....	.....	25,000.00
Missouri, Kansas & Oklahoma R. R. Co. (1st Mtg.)	1942	5	107	15,000.00	.....	.....	15,000.00
"	1942	5	101	10,000.00	.....	.....	10,000.00
*Missouri, Kansas & Texas Ry. Co. (1st Mtg.) . .	1990	4	100	10,000.00	.....	.....	10,000.00
Missouri, Kansas & Texas Ry. Co. of Texas (1st Mtg. Bonds)	1942	5	101	25,000.00	.....	.....	25,000.00
"	1942	5	87	2,000.00	.....	.....	2,000.00
Missouri Pacific Ry. Co. (Consol. 1st Mtg.) . . .	1920	6	109	10,000.00	.....	.....	10,000.00
"	1920	6	111⅞	25,000.00	.....	.....	25,000.00
Missouri Pacific Ry. Co. (1st & Rfg. Mtg.— Series "A" Conv.)	1959	5	87	25,000.00	.....	.....	25,000.00
N. Y. Central & Hudson R. R. Co. (Lake Shore Coll.)	1998	3½	73	25,000.00	.....	.....	25,000.00
N. Y. Central & Hudson R. R. Co. (Mich. Cent. Coll.)	1998	3½	71	25,000.00	.....	.....	25,000.00
N. Y. Central R. R. Co. (Convertible Debenture)	1935	6	100	21,100.00	.....	.....	21,100.00
"	1935	6	101½	29,000.00	.....	.....	29,000.00
N. Y., Chicago & St. Louis R. R. Co. (25-yr. Gold Bond of 1906)	1931	4	93½	25,000.00	.....	.....	25,000.00
N. Y., New Haven & Hartford R. R. Co. (Reg. Conv. Deb.)	1948	6	100	6,600.00	.....	.....	6,600.00
*N. Y., Ontario & Western Ry. Co. (Rfg. Mtg.) .	1992	4	100	10,000.00	.....	.....	10,000.00
"	1992	4	102⅞	10,000.00	.....	.....	10,000.00

*A gift.

Name	When due	Rate	Cost	Balance July 1, 1916	Purchased during year	Sold or paid	Balance July 1, 1917
Texas & Pacific Ry. Co. (1st Mtg.)	2000	5	100	\$	\$50,000.00	\$	\$50,000.00
Toledo & Ohio Central Ry. Co. (Gen'l Mtg.) ..	1935	5	96	20,000.00	.....	.....	20,000.00
Toledo, St. Louis & Western R. R. Co. (Prior Lien)	1925	3½	83	25,000.00	.....	.....	25,000.00
Union Pacific R. R. Co. (Convertible)	1927	4	86¾	20,000.00	.....	.....	20,000.00
"	1927	4	101½	30,000.00	.....	.....	30,000.00
"	*1927	4	103	2,000.00	.....	.....	2,000.00
"	1927	4	89¾	48,000.00	.....	.....	48,000.00
Vera Cruz & Pacific R. R. Co. (1st Mtg. Gold) ..	1934	4½	95¾	50,000.00	.....	.....	50,000.00
Virginian Railway Co. (1st Mtg.—Series "A") ..	1962	5	98¼	25,000.00	.....	.....	25,000.00
Western Maryland R. R. Co. (1st Mtg.)	1952	4	66	5,000.00	.....	.....	5,000.00
*West Virginia & Pittsburg R. R. Co. (1st Mtg.) ..	1990	4	100	10,000.00	.....	.....	10,000.00
Wheeling & Lake Erie R.R.Co.(1st Consol.Mtg.) ..	*1949	4	89½	15,000.00	.....	(i) 15,000.00	
"	1949	4	78½	.....	10,000.00	10,000.00	
Wheeling & Lake Erie Ry. Co. (Rfg. Mtg. Series "A")	1966	4½		.....	25,000.00(i)	.....	25,000.00
				\$1,713,791.29	\$313,250.00	\$288,000.00	\$1,739,041.29
Railroad Equipment Notes							
Big Four Railway Co. (Equip.Trust of 1914) ..	1926	5	5½b.	\$25,000.00	.....	\$(a) 25,000.00	\$
Cincinnati, Hamilton & Dayton Ry. Co. (Equip. Notes)	1916	4½	98.23	10,000.00	.....	10,000.00	.....
Delaware & Hudson Co. (1st Lien Equip.)	1922	4½	94¾	25,000.00	.....	(b) 25,000.00	.....
N. Y. Central Lines (Equip. Trust of 1913)	1924	4½	5¼b.	25,000.00	.....	(c) 25,000.00	.....
St. Louis, Iron Mt. & So. Ry. Co. (Equip. Notes Series "2")	1917-19	5	100	25,000.00	.....	5,000.00	20,000.00
				\$110,000.00		\$90,000.00	\$20,000.00
Public Utilities							
American Telephone & Telegraph Co. (30-yr. Coll. Trust)	1946	5	98	\$	\$20,000.00	.....	\$20,000.00
Associated Gas & Elec. Co., (1st Mtg. & Stock Coll. Trust)	1939	5	95	25,000.00	.....	.....	25,000.00
Atlantic City Electric Co. (1st & Refunding) ..	1938	5	98	25,000.00	.....	.....	25,000.00

* A Gift. (i) Exchanged for bonds of new Co. (a) Sold at 4.65 b. (b) Sold at 101¾. (c) Sold at 4½ b.

Baltimore, Sparrows Point & Ches. Ry. Co. (1st Mtg.)	1953	4½	94½	\$15,000.00	\$	(a) \$15,000.00	\$
Bay City Gas Co. (General Mtg.)	1920	5	98	15,000.00			15,000.00
Binghamton Railway Co. (1st Mtg. Consol.)	1931	5	97		25,000.00		25,000.00
Brooklyn Union Elev. R. R. Co. (1st Mtg. Gold)	1950	5	101¾	25,000.00			25,000.00
" " " " " "	1950	5	106½	25,000.00			25,000.00
Butte Electric & Power Co. (1st Mtg.)	1931	5	87.83	6,000.00			6,000.00
" " " " " "	1951	5	90	34,000.00		(b) 30,000.00	4,000.00
" " " " " "	1951	5	85	15,000.00			15,000.00
Calumet & South Chicago Ry. Co. (1st Mtg.)	1927	5	99½	20,000.00			20,000.00
California Gas & Electric Co. (Unif. & Refund- ing)	1937	5	95½	25,000.00			25,000.00
Canton Electric Co. (1st & Ref. Mtg.)	1937	5	97¼	25,000.00			25,000.00
Carolina Power & Light Co. (1st Mtg.)	1938	5	93½	25,000.00			25,000.00
Cayuga Lake Electric Ry. Co. (1st Mtg.)	1922	6	103	2,000.00			2,000.00
Chicago, North Shore & Milwaukee R. R. Co. (1st Mtg.—Series "A")	1936	5	92		25,000.00		25,000.00
Chicago Railways Co. (1st Mtg.)	1927	5	99⅞	50,000.00			50,000.00
Chippewa Valley Railway, Light & Power Co. (1st Mtg.)	1924	5	97½	25,000.00			25,000.00
Citizens Ry. & Lt. Co. of Muscatine (1st Mtg.)	1917	5	97½	6,500.00		6,500.00	
" " " " " "	1917	5	97	3,000.00		3,000.00	
" " " " " "	1917	5	99	500.00		500.00	
Colorado Power Co. (1st Mtg.)	1953	5	89½	25,000.00			25,000.00
*Commercial Cable Co. (1st Mtg.)	2397	4	83¾	12,500.00			12,500.00
Conn. River Power Co. of N. H. (1st Mtg.— Sink. Fd.)	1937	5	92	25,000.00			25,000.00
Consolidated Lighting Co. of Vt. (1st Mtg.— Sink. Fd.)	1926	5	97½	25,000.00			25,000.00
Dallas Electric Co. (Term. Mtg. 5-yr. Notes)	1921	6	100¾	25,000.00			25,000.00
Decatur Gas & Electric Co. (1st Mtg.)	1929	5	100	12,000.00			12,000.00
*Delaware River Ferry Co. (Sink. Fund)	1921	5	104	5,000.00		(c) 2,000.00	3,000.00
Des Moines City Ry. Co. (Gen'l & Rfg. Mtg.)	1936	5	95	25,000.00			25,000.00
Detroit & Northwestern Ry. Co. (1st Mtg.)	1921	4½	97½	15,000.00			15,000.00
Detroit City Gas Co. (Gold Mtg.)	1923	5	101	44,000.00			44,000.00
Detroit United Ry. Co. (1st Consol.)	1932	4½	93½	50,000.00			50,000.00

*A gift. (a) Sold at 97¾. (b) Sold at 100½.

Name	When due	Rate	Cost	Balance July 1, 1916	Purchased during year	Sold or paid	Balance July 1, 1917
Dominion Power & Trans. Co., Ltd. (Gold Bonds)	1925-27	5	95	\$ 25,000.00	\$	\$	\$ 25,000.00
Eastern Pennsylvania Rys. Co. (1st Mtg.)	1936	5	86	15,000.00	.....	.....	15,000.00
Grand Rapids-Muskegon Power Co.	1931	5	99	25,000.00	.....	(d)25,000.00	.....
*Indiana Railways & Light Co. (1st & Rfg. Mtg.)	1943	5	95	950.00	.....	.....	950.00
Indianapolis Street Ry. Co. (Gen'l Mtg.)	1933	4	87	25,000.00	.....	.....	25,000.00
Interborough Rapid Transit Co. (1st & Rfg.)....	1966	5	98½	75,000.00	.....	.....	75,000.00
†International Traction Co. (Coll. Trust)	1949	4	100	1,500,000.00	.....	.....	1,500,000.00
Ithaca Street Railway Co. (1st Mtg.)	*1922	6	103	30,000.00	.....	.....	30,000.00
" " "	1922	6	102	5,000.00	.....	.....	5,000.00
" " "	1922	6	98	2,000.00	.....	.....	2,000.00
Ithaca Street Railway Co. (2d Mtg.)	*1922	6	103	25,000.00	.....	.....	25,000.00
" " "	1922	6	102	4,000.00	.....	.....	4,000.00
" " "	1922	6	95.5	3,000.00	.....	.....	3,000.00
" " "	1922	6	98	3,000.00	.....	.....	3,000.00
Kansas City Light & Power Co. (1st Mtg.)	1944	5		7,500.00	.....	.....	7,500.00
Kansas City Railways Co. (1st Mtg.)	1944	5		40,627.50	.....	27.50	40,600.00
Kansas City Railways Co. (2d Mtg. Sinking Fund, Series "A")	1944	6		9,128.75	.....	28.75	9,100.00
Kansas City Railway Co. (2d Mtg. Sinking Fund, Series "B")	1944	5		12,500.00	.....	.....	12,500.00
Kansas City Railways Co. (3-yr. Secured Gold Notes)	1918	5½		25,000.00	.....	.....	25,000.00
Kings County Elevated R. R. Co. (1st Mtg.) ..	1949	4	84.58	20,000.00	.....	.....	20,000.00
" " "	1949	4	83¾	5,000.00	.....	.....	5,000.00
Laurentide Power Co., Ltd. (1st Mtg. Sinking Fund Gold)	1946	5	89	.....	25,000.00	.....	25,000.00
Leavenworth City & Ft. Leavenworth Water Co. (Water Works)	1927	6	100	30,000.00	.....	.....	30,000.00
*Memphis Street Ry. Co. (2-yr. Coll. Trust Notes)	1917	6	100	2,000.00	.....	.....	2,000.00
Mohawk Hydro-Electric Co. (1st Mtg.)	1940	6	100	25,000.00	.....	.....	25,000.00
Montana Power Co. (1st & Rfg.—Sinking Fund)	1943	5	95¾	25,000.00	.....	.....	25,000.00
Mt. Whitney Power & Electric Co. (1st Mtg. Sink. Fd.)	1939	6	100	25,000.00	.....	.....	25,000.00

*A gift. †Medical Endowment. (d) Sold at 102.

Muncie Electric Light Co. (1st Mtg. Sink. Fd.)	1932	5	97½	\$ 25,000.00	\$	\$	\$ 25,000.00
Nassau Light & Power Co. (1st Mtg.)	1927	5	95	25,000.00	.....	.....	25,000.00
Nassau Electric R. R. Co. (Consol. Mtg.)	1951	4	87¼	25,000.00	.....	.....	25,000.00
Newburgh Light, Heat & Power Co. (1st Mtg.)	1921	5	100	25,000.00	.....	.....	25,000.00
N. Y. & Jersey R. R. Co. (1st Mtg.)	1932	5	101	25,000.00	.....	.....	25,000.00
" " " " " "	1932	5	100	10,000.00	.....	.....	10,000.00
N. Y. & Queens Elect. Light & Power Co. (1st Consol.)	1930	5	100	25,000.00	.....	.....	25,000.00
N. Y. Gas & Elect. Lt., Heat & Power Co. (1st Mtg.)	1948	5	110½	12,000.00	.....	(e) 12,000.00	.....
" " " " " "	1948	5	108	50,000.00	.....	.....	50,000.00
" " " " " "	1948	5	105	25,000.00	.....	.....	25,000.00
N. Y. Railways Co. (Adjust. Mtg. Income \$50,000)	1942	5	56	28,000.00	.....	.....	28,000.00
N. Y. Railways Co. (1st Real Estate & Rfg. Mtg.)	1942	4	81	29,970.00	.....	.....	29,970.00
N. Y. State Railways (1st Consol. Mtg.—Series "A")	1962	4½	86	.....	50,000.00	.....	50,000.00
Niagara Falls Power Co. (1st Mtg.)	1932	5	99½	10,000.00	.....	.....	10,000.00
Niagara, Lockport & Ontario Power Co. (1st Mtg.)	1954	5	95	100,000.00	.....	.....	100,000.00
Northern Ohio Traction Co. (1st Consol. Mtg.)	1919	5	98	25,000.00	.....	.....	25,000.00
Northern Texas Traction Co. (1st Mtg.)	1933	5	98	15,000.00	.....	.....	15,000.00
" " " " " "	1933	5	99	10,000.00	.....	.....	10,000.00
Ontario Power Co. of Niagara Falls (1st Mtg. Sink. Fd.)	1943	5	95	100,000.00	.....	.....	100,000.00
Oregon Electric Ry. Co. (1st Mtg.)	1933	5	94	25,000.00	.....	.....	25,000.00
Pacific Light & Power Co. (1st Mtg.)	1942	5	90	25,000.00	.....	.....	25,000.00
Portland Gas & Coke Co. (1st & Rfg.)	1940	5	98½	25,000.00	.....	.....	25,000.00
Portland Gen'l Electric Co. (1st Mtg.)	1935	5	102½	25,000.00	.....	.....	25,000.00
Potomac Electric Power Co. (Consol. Mtg.)	1936	5	100	25,000.00	.....	.....	25,000.00
Public Service Co. of Northern Illinois (1st & Rfg. Mtg.)	1956	5	95¾	.....	30,000.00	.....	30,000.00
Rochester Railway Co. (1st Mtg.)	1930	5	111½	25,000.00	.....	.....	25,000.00
" " " " " "	1930	5	110	25,000.00	.....	.....	25,000.00
" " " " " "	1930	5	111	25,000.00	.....	.....	25,000.00
Rockford Electric Co. (1st & Rfg. Mtg.)	1939	5	96	25,000.00	.....	.....	25,000.00

*A gift. (e) Sold at 105½.

	Name	When due	Rate	Cost	Balance July 1, 1916	Purchased during year	Sold or paid	Balance July 1, 1917
	Saginaw Valley Traction Co. (1st Mtg. Sink Fund)	1920	5	102	\$25,000.00	\$	\$	\$ 25,000.00
	San Antonio Gas & Electric Co. (1st Mtg.)	1949	5	94½	25,000.00	.....	.....	25,000.00
	San Antonio Traction Co. (1st Mtg.)	1949	5	94½	25,000.00	.....	.....	25,000.00
	San Diego Consolidated Gas & Elect. Co. (1st Mtg.)	1939	5	97½	25,000.00	.....	.....	25,000.00
	San Joaquin Light & Power Corp. (1st & Rfg. Mtg. Series "B")	1950	6	100	25,000.00	.....	.....	25,000.00
	Sciota Valley Traction Co. (1st Mtg.)	1923	5	99	25,000.00	.....	.....	25,000.00
	Seattle Electric Co. (Seattle-Everett 1st Mtg.) ..	1939	5	97	25,000.00	.....	.....	25,000.00
	Seattle Lighting Co. (Refunding Mtg.)	1949	5	97½	25,000.00	.....	.....	25,000.00
	*Southern Utilities Co. (1st Mtg. Sink Fund) ..	1933	6	100	6,000.00	.....	.....	6,000.00
	Steinway Ry. Co. of L. I. City (1st Mtg.)	1922	6	114	15,000.00	.....	.....	15,000.00
	Third Avenue Railway Co. (Adjust. Mtg. Income)	1960	5	84½	15,000.00	.....	.....	15,000.00
	"	1960	5	84	10,000.00	.....	.....	10,000.00
2	Third Avenue Railway Co. (1st Rfg. Mtg.)	1960	4	80	15,000.00	.....	.....	15,000.00
	Toledo Railway & Light Co. (Consol. 1st Mtg.) ..	1909	4	94	10,000.00	.....	(f) 10,000.00	.....
	"	1909	4	92	4,000.00	.....	(f) 4,000.00	.....
	Toledo Traction, Light & Power Co. (1st Lien 5-yr. Bonds)	1918	6	100½	.....	12,000.00	.....	12,000.00
	"	1918	6	100¾	.....	6,000.00	.....	6,000.00
	"	1918	6	100⅝	.....	6,000.00	.....	6,000.00
	"	1918	6	100¼	.....	1,000.00	.....	1,000.00
	Union Electric Light & Power Co. of St. Louis (1st Mtg.)	1932	5	100	25,000.00	.....	.....	25,000.00
	United Electric Light & Power Co. of Baltimore (1st Consol. Mtg.)	1929	4½	94	25,000.00	.....	.....	25,000.00
	Utah Light & Power Co. (Prior Lien Gold)	1930	5	100	15,000.00	.....	.....	15,000.00
	"	1930	5	99	5,000.00	.....	.....	5,000.00
	Washington Water Power Co. (1st Rfg. Mtg.) ..	1939	5	102¾	25,000.00	.....	.....	25,000.00
	Watertown Light & Power Co. (1st Mtg.)	1959	5	96½	25,000.00	.....	.....	25,000.00
	Western United Gas & Electric Co. (1st & Rfg.) ..	1950	5	98	25,000.00	.....	.....	25,000.00
	Wisconsin, Railway, Light & Power Co.				11,321.50	.....	.....	11,321.50
					\$3,816,497.75	\$200,000.00	\$108,056.25	\$3,908,441.50

*A gift. (f) Exchange for \$17,500 Cities Service Co. Pref. Stock.

Lumber

American Lumber Co. (1st & Refunding)	1920	6	100	\$ 25,000.00	\$	\$	\$25,000.00
Central Wis. Land & Timber Co. (1st Mtg.) . . .	1917	6	96.56	35,000.00	. . . . .	. . . . .	35,000.00
Champion Lumber Co. (1st Mtg.)	1926	6	99	9,000.00	. . . . .	. . . . .	9,000.00
Consolidated Land Co. (1st Mtg.)	1918	6	99	20,000.00	. . . . .	. . . . .	20,000.00
Flambeau River Lumber Co. (1st Mtg.)	1916	6	97.85	10,430.48	. . . . .	10,430.48	. . . . .
" " " " " "	1916	6	97.16	10,000.00	. . . . .	10,000.00	. . . . .
" " " " " "	1916	6	96.52	10,000.00	. . . . .	10,000.00	. . . . .
" " " " " "	1916	6	95.93	10,000.00	. . . . .	10,000.00	. . . . .
Jackson Lumber Co. (1st Mtg.)	1921	6	99	130,000.00	. . . . .	. . . . .	130,000.00
Long Bell Lumber Co. (1st & Rfg.)	1919	6	98½	25,000.00	. . . . .	. . . . .	25,000.00
				<u>\$284,430.48</u>		<u>\$40,430.48</u>	<u>\$244,000.00</u>

Industrial

American Agricultural Chemical Co. (Convertible)	1924	5	93	\$25,000.00	. . . . .	. . . . .	\$25,000.00
American Agricultural Chemical Co. (1st Mtg. Conv.)	1928	5	101½	25,000.00	. . . . .	(g)2,000.00	23,000.00
American Can Co. (Sinking Fund Debenture) .	1928	5	88¾	25,000.00	. . . . .	. . . . .	25,000.00
American Cotton Oil Co. (20-yr. Gold Bonds) .	1931	5	96¼	26,000.00	. . . . .	. . . . .	26,000.00
" " " " " "	1931	5	97¼	24,000.00	. . . . .	. . . . .	24,000.00
American-La France Fire Engine Co., Inc. (10-yr. Conv. Notes)	1926	6	100	15,000.00	. . . . .	. . . . .	15,000.00
American Smelters Securities Co. (Sinking Fund Conv. Bonds)	1926	6	102¾	15,000.00	. . . . .	(a)6,000.00	. . . . .
" " " " " "	1926	6	103¼	10,000.00	. . . . .	(b)19,000.00	. . . . .
American Smelting & Refining Co. (1st Mtg.) . .	1947	5	97	. . . . .	20,000.00	. . . . .	20,000.00
Bethlehem Steel Co. (2-yr. Secured Gold Notes)	1919	5	98½	. . . . .	20,000.00	. . . . .	20,000.00
" " " " " "	1919	5	98⅞	. . . . .	15,000.00	. . . . .	15,000.00
Buffalo & Susquehanna Iron Co. (1st Mtg.) . .	1932	5	99	16,000.00	. . . . .	(c) 1,000.00	15,000.00
Central Coal & Coke Co. (Gen'l Consol. Mtg.)	1919	6	100	20,000.00	. . . . .	. . . . .	20,000.00
" " " " " "	1922	6	102	15,000.00	. . . . .	. . . . .	15,000.00
Corn Products Refining Co. (1st Mtg.—Sink. Fund)	1934	5	98	20,000.00	. . . . .	. . . . .	20,000.00
Cudahy Packing Co. (1st Mtg.)	1924	5	98½	25,000.00	. . . . .	(d)25,000.00	. . . . .

†Medical endowment. (a)Called at 105. (b)Sold at 121¼. (c)Called at 100. (d)Sold at 102.81. (g)Called at 100.

Name	When due	Rate	Cost	Balance July 1, 1916	Purchased during year	Sold or paid	Balance July 1, 1917
Cudahy Packing Co. (1st Mtg.)	1946	5	98½	\$	\$25,000.00	\$	\$ 25,000.00
Dodge Manufacturing Co. (1st Mtg.)	1922	6	100	10,000.00	.....	.....	10,000.00
"	1923	6	100	10,000.00	.....	.....	10,000.00
Goulds Manufacturing Co. (1st Mtg. Sink. Fund)	1927	6	100	15,000.00	.....	.....	15,000.00
†Great Northern Paper Co. (1st Mtg.)	1927	5	100	600,000.00	.....	.....	600,000.00
Liggett & Myers Tobacco Co. (Gold Bond)	1944	7	120½	10,000.00	.....	(e) 10,000.00	.....
†Liggett & Myers Tobacco Co. (Reg. Gold Bond)	1951	5	100	1,173,000.00	.....	.....	1,173,000.00
Locomotive & Machine Co. of Montreal, Ltd., (1st Mtg.)	1924	4	87½	25,000.00	.....	.....	25,000.00
P. Lorillard Co. (Gold Bond)	1944	7	121½	10,000.00	.....	(f) 10,000.00	.....
†P. Lorillard Co. (Reg. Gold Bond)	1951	5	100	827,000.00	.....	.....	827,000.00
Midvale Steel & Ordnance Co. (20-yr. Conv. Sink. Fund)	1936	5	97½	25,000.00	.....	.....	25,000.00
National Enameling & Stamping Co. (Rfg. 1st Mtg. Sink. Fund.)	1929	5	97	25,000.00	.....	.....	25,000.00
*Ogilvie Flour Mills Co., Ltd. (1st Mtg. Series "B")	1932	6	107.80	2,000.00	.....	.....	2,000.00
Remington Typewriter Co. (1st Mtg. Convert- ible)	1925-26	6	99½	25,000.00	.....	.....	25,000.00
Republic Iron & Steel Co. (Sink. Fund)	1940	5	90¼	25,000.00	.....	.....	25,000.00
"	1940	5	97¼	24,000.00	.....	.....	24,000.00
"	1940	5	97	1,000.00	.....	.....	1,000.00
Richmond Locomotive & Mach. Works (Consol. Mtg.)	1929	6	115	24,000.00	.....	.....	24,000.00
Rogers-Brown Iron Co. (1st & Rfg.)	1924	5	96.33	25,000.00	.....	.....	25,000.00
Texas Co. (Convertible)	1931	6	98	15,000.00	.....	.....	15,000.00
"	1931	6	99¼	10,000.00	.....	.....	10,000.00
"	1931	6	105¾	.....	25,000.00	.....	25,000.00
United Fruit Co. (4-yr. Gold Notes)	1918	5	98½	25,000.00	.....	.....	25,000.00
"	1918	5	96¾	25,000.00	.....	.....	25,000.00
U. S. Rubber Co. (Coll. Trust—Sinking Fund)	1918	6	102¼	25,000.00	.....	.....	25,000.00
U. S. Rubber Co. (1st & Rfg. Mtg.—Series "A")	1947	5	96½	.....	30,000.00	.....	30,000.00
U. S. Smelting, Ref. & Min. Co. (10-yr. Conv. Gold Notes)	1926	6	103	15,000.00	.....	.....	15,000.00
"	1926	6	104½	10,000.00	.....	.....	10,000.00

*A gift. †Medical endowment. (e) Sold at 127½. (f) Sold at 127.

Description		Year	Shares	Price	Cost	Market Value	Unrealized Gain (Loss)	Total Value
U. S. Steel Corporation (Sinking Fund)		1963	5	99 ⁷ / ₈	\$ 25,000.00	.....	(h)\$25,000.00	\$
Virginia-Carolina Chemical Co. (1st Mtg.)		1923	5	95 ¹ / ₄	25,000.00	.....	.....	25,000.00
					<u>\$3,292,000.00</u>	<u>\$135,000.00</u>	<u>\$98,000.00</u>	<u>\$3,329,000.00</u>
Miscellaneous								
Cornell Land & Power Co. (1st Mtg.)		1921	6	95	\$ 9,300.00	\$	\$1,800.00	\$ 7,500.00
*Cornell University Club (Cert. of Indebtedness)		1919	4 ¹ / ₂	100	.....	150.00	.....	150.00
*Denver Union Stockyards Co. (1st Mtg.)		1926	5	95	950.00	.....	.....	950.00
Dominion Realty Co., Ltd. (1st Mtg.)		1936	6	6b.	.....	57,020.53	.....	57,020.53
Fort Lyon Canal Co. (1st & Rfg. Mtg.)		1941	6	100	20,000.00	.....	.....	20,000.00
" " " "		1941	6	96.148	5,000.00	.....	.....	5,000.00
*Gamma Alpha Association (Cert. of Indebtedness)		1924	5	100	.....	300.00	.....	300.00
S. H. Kress & Co. (Vendor's Lien Notes)		1917	5 ¹ / ₂	100	100,000.00	.....	50,000.00	50,000.00
N. Y. Dock Co. (1st Mtg.)		1951	4	100	27,500.00	.....	.....	27,500.00
*Royal Canadian Yacht Club (Deb.—1st Mtg.)		1925	5	100	400.00	.....	.....	400.00
Scarsdale Co. (1st Mtg.) (a)		1919	6	95	25,000.00	.....	25,000.00	.....
" " " "		1919	6	98 ¹ / ₂	10,000.00	.....	10,000.00	.....
Scarsdale-Edgemont Corp. (1st Mtg. 10-year bonds) (a)		1927	6	.....	.....	29,500.00	.....	29,500.00
					<u>\$198,150.00</u>	<u>\$86,970.53</u>	<u>\$86,800.00</u>	<u>\$198,320.53</u>
STOCKS—Railroads								
Atchison, Topeka & Santa Fe Ry. Co. (Preferred)		5	163	\$25,000.00	.....	.....	.....	\$25,000.00
" " " "		5	98	5,000.00	.....	.....	.....	5,000.00
" " " "		5	100 ³ / ₄	10,000.00	.....	.....	.....	10,000.00
" " " "		5	101	10,000.00	.....	.....	.....	10,000.00
" " " "		*5	100 ³ / ₄	.....	\$2,500.00	.....	.....	2,500.00
Baltimore & Ohio R. R. Co. (Preferred)		*4	94	300.00	.....	.....	.....	300.00
" " " "		4	80	5,000.00	.....	.....	.....	5,000.00
" " " "		4	89	10,000.00	.....	.....	.....	10,000.00
" " " "		4	87	10,000.00	.....	.....	.....	10,000.00
" " " "		4	79	25,000.00	.....	.....	.....	25,000.00
Canadian Pacific Ry. Co. (Common)		10	155	10,000.00	.....	(b)\$10,000.00	.....	.....
Chicago & Northwestern Ry. Co. (Common)		7	135	50,000.00	.....	.....	.....	50,000.00
Chicago, Gt. Western R. R. Co. (Preferred) (1100 shares)		4	.....	100,000.00	.....	.....	.....	100,000.00

*A gift. (a)\$5,500 paid in cash. \$29,500 paid in bonds of Scarsdale-Edgemont Corp. (b)Sold at 173. (h)Sold at 107¹/₄.

				When due	Rate	Cost	Balance July 1, 1916	Purchased during year	Sold or Paid	Balance July 1, 1917
Delaware & Hudson Co. (Capital)				9	173.8	\$25,000.00	\$		\$	\$25,000.00
"	"	"	"	9	162	10,000.00				10,000.00
"	"	"	"	9	154	15,000.00				15,000.00
"	"	"	"	9	137 $\frac{3}{4}$	10,000.00				10,000.00
Great Northern Railway Co. (Preferred)				7	113 $\frac{1}{8}$	10,000.00				10,000.00
"	"	"	"	7	131 $\frac{1}{8}$	15,000.00				15,000.00
"	"	"	"	7	122 $\frac{1}{8}$	25,000.00				25,000.00
"	"	"	"	*7	130	28,000.00				28,000.00
"	"	"	"	7	100	6,200.00				6,200.00
"	"	"	"	7	114	5,800.00				5,800.00
"	"	"	"	7	119 $\frac{3}{4}$	10,000.00				10,000.00
N. Y. Central R. R. Co. (Capital)				6	100	15,000.00				15,000.00
"	"	"	"	6	101	10,000.00				10,000.00
"	"	"	"	*6	117 $\frac{3}{8}$	27,800.00				27,800.00
"	"	"	"	6	102 $\frac{3}{4}$	20,000.00				20,000.00
"	"	"	"	6	102 $\frac{5}{8}$	2,200.00				2,200.00
"	"	"	"	6	110	25,000.00				25,000.00
§	Norfolk & Western Railway Co. (Common)				8	126 $\frac{1}{2}$		10,000.00		10,000.00
Northern Pacific Railway Co. (Capital)				7	133 $\frac{1}{2}$	25,000.00				25,000.00
"	"	"	"	7	113 $\frac{3}{4}$	10,000.00				10,000.00
"	"	"	"	7	113 $\frac{7}{8}$	5,000.00				5,000.00
"	"	"	"	7	116	15,000.00				15,000.00
"	"	"	"	*7	121 $\frac{1}{8}$	34,100.00				34,100.00
"	"	"	"	7	97	5,900.00				5,900.00
"	"	"	"	7	116 $\frac{1}{2}$	5,000.00				5,000.00
Pennsylvania R. R. Co. (Capital)				6	50	5,000.00				5,000.00
"	"	"	"	6	51.67 $\frac{7}{8}$	10,000.00				10,000.00
"	"	"	"	6	51.81 $\frac{7}{8}$	10,000.00				10,000.00
"	"	"	"	6	59 $\frac{7}{8}$	15,000.00				15,000.00
"	"	"	"	6	59.81 $\frac{7}{8}$	25,000.00				25,000.00
"	"	"	"	6	60	55,000.00				55,000.00
"	"	"	"	6	61.67 $\frac{7}{8}$	5,000.00				5,000.00
"	"	"	"	6	56			25,000.00		25,000.00
Reading Co. (1st Preferred)				*4	50	30,000.00				30,000.00
"	"	"	"	4	40	20,000.00				20,000.00

*A gift.

Southern Pacific Co. (Capital)	6	106	\$15,000.00	\$		\$	\$ 15,000.00
" " "	6	109	10,000.00				10,000.00
" " "	6	91 $\frac{1}{8}$	15,000.00				15,000.00
" " "	6	86 $\frac{7}{8}$	10,000.00				10,000.00
" " "	1	83 $\frac{3}{8}$	6,800.00				6,800.00
" " "	6	102 $\frac{3}{4}$	43,200.00				43,200.00
Union Pacific R. R. Co. (Common)	8	137 $\frac{1}{8}$	25,000.00				25,000.00
" " "	8	139 $\frac{1}{2}$		25,000.00			25,000.00
Union Pacific R. R. Co. (Preferred)	4	89 $\frac{1}{2}$	10,000.00				10,000.00
" " "	4	91 $\frac{7}{8}$	10,000.00				10,000.00
" " "	4	92	20,000.00				20,000.00
" " "	4	90 $\frac{7}{8}$	10,000.00				10,000.00
" " "	*4	91 $\frac{1}{4}$	7,500.00				7,500.00
" " "	4	84	10,000.00				10,000.00
" " "	4	83 $\frac{7}{8}$	2,500.00				2,500.00
" " "	4	83 $\frac{3}{4}$	30,000.00				30,000.00
" " "	4	84	50,000.00				50,000.00
*Wheeling & Lake Erie R. R. Co. (1st Preferred)	4	44	3,000.00		(b)	3,000.00	
*Wheeling & Lake Erie R. R. Co. (2d Preferred)	4	24	1,500.00		(c)	1,500.00	
			\$1,074,800.00	\$62,500.00	\$14,500.00	\$1,122,800.00	

	Bank					
Bank of America (Capital)	28	580		\$1,200.00		\$ 1,200.00
" " "	28	575		3,800.00		3,800.00
Bank of N. Y. National Banking Ass'n (Capital)	18	404		3,000.00		3,000.00
" " "	18	403 $\frac{1}{2}$		1,900.00		1,900.00
Columbia-Knickerbocker Trust Co. (Ben. Cert.) (82 sh.)	2			3,570.00	(d) 820.00	2,750.00
Columbia-Knickerbocker Trust Co. (Capital)			6,970.00		(e) 6,970.00	
Columbia Trust Co. (Capital)	28	100		5,100.00		5,100.00
" " "	28			3,400.00		3,400.00
" " "	28	317		1,500.00		1,500.00
Corn Exchange Bank (Capital)	16	354		5,000.00		5,000.00
First National Bank of Ithaca, N. Y. (Capital)	*12	125	40,000.00			40,000.00
" " "	12	163.50	10,000.00			10,000.00

*A gift. (b) Sold at 8 $\frac{1}{8}$. (c) Sold at 5 $\frac{7}{8}$. (d) Distributive dividend. (e) Divided into two accounts—"Columbia-Knickerbocker Trust Co. (Ben. Cert.)" and "Columbia Trust Co. (Capital Stock)".

U. S. Steel Corporation (Preferred)	7	109 $\frac{1}{4}$	20,000.00	.....	(e) 20,000.00	.....
" " " "	7	109 $\frac{3}{8}$	5,000.00	.....	(e) 5,000.00	.....
F. W. Woolworth Co. (Preferred)	7	124 $\frac{3}{4}$	\$25,000.00	.....	.....	\$25,000.00
" " " "	7	125	.....	\$25,000.00	.....	25,000.00
Worthington Pump & Machinery Corp.	6		25,000.00	.....	.....	25,000.00
			<u>\$409,500.00</u>	<u>\$111,000.00</u>	<u>\$65,000.00</u>	<u>\$455,500.00</u>

Miscellaneous

American Light & Traction Co. (Preferred)	6	100	\$25,000.00	.....	.....	\$25,000.00
Cities Service Co. (Preferred) (a)	6		.....	\$17,500.00	\$ 17,500.00	.....
German American Insurance Co. (Capital)	30	508	1,000.00	.....	.....	1,000.00
" " " "	30	510	2,000.00	.....	.....	2,000.00
" " " "	30	511	2,000.00	.....	.....	2,000.00
*Great Northern Iron Ore Properties (197 sh. Trustees' Certs.)	2	40	7,584.50	.....	\$147.75	7,436.75
*Hand-in-Hand Insurance Co. (Capital)	5	70	.....	3,500 (b)	.....	3,500.00
*The Mackay Companies (Common)	5	80	12,800.00	.....	.....	12,800.00
*The Mackay Companies (Preferred)	4	69 $\frac{7}{8}$	12,800.00	.....	.....	12,800.00
N. Y. Dock Co. (Preferred)	5	100	27,500.00	.....	.....	27,500.00
*Northern Securities Co. (Capital)	2	110	600.00	.....	.....	600.00
Philadelphia Co. (Preferred)	6	42	5,450.00	.....	.....	5,450.00
" " " "	6	42 $\frac{1}{2}$	19,550.00	.....	.....	19,550.00
W. M. Ritter Lumber Co. (Preferred)	7	107 $\frac{1}{2}$	10,000.00	.....	.....	10,000.00
Savannah River Lumber Co. (Preferred)	6	100	25,000.00	.....	.....	25,000.00
			<u>\$151,284.50</u>	<u>\$21,000.00</u>	<u>\$17,647.75</u>	<u>\$154,636.75</u>
			<u>\$12,502,340.98</u>	<u>\$1,328,190.53</u>	<u>\$873,619.23</u>	<u>\$12,956,912.28</u>

*A gift. (a) Taken in exchange for Toledo Railways & Light Co. Bonds and sold at 93 $\frac{1}{2}$. (b) 50 shares, par \$5,000, taken at \$3,500. (e) Sold at 122.

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Bonds and Stocks	\$12,956,912.28	
Mortgages on improved real estate bearing from 5% to 6% interest and running from one to ten years as per complete list in manuscript report		1,009,657.48
Loans on collateral		25,655.29
Special Deposits		123,774.39

REAL ESTATE, PRODUCTIVE:

Cottage Investment Acct	\$107,434.50	
Sage Block	36,000.00	
Howard Street Property	12,900.00	\$156,334.50

LAND CONTRACTS:

Western Land Contracts	\$ 3,300.00	
Warren States Contract	100.00	\$3,400.00

RESIDENTIAL HALLS:

Baker Court	\$358,249.24	
Founders Hall	60,000.00	
Prudence Risley Hall	293,154.34	
Sage College	210,662.15	
Three Central Avenue	13,000.00	
Cascadilla Hall	120,000.00	\$1,055,065.73

ADVANCES FOR PURCHASE AND CONSTRUCTION:

Drill Hall Lockers	\$ 3.23	
Farm Land Purchase	44,764.09	
New Chemical Laboratory	5,411.84	
New Boiler Heating Plant	3,984.16	
Ezra Cornell Statue	7,500.00	
Medical Aeronautics	19.73	
Military Aeronautics	367.99	
Sibley Lunch Room	2,647.79	
Ten Year Book	27.07	
Water Power Development	42,095.84	
Cornell Infirmary Addition	56,710.22	
Founders Hall	41,723.53	
Residential Halls Equipment	21,608.38	
Three Central Avenue Repairs	3,908.77	
Astronomical Observatory	4,840.82	\$235,613.46

LEDGER BALANCES:

Boarding Dept	\$ 10,506.15	
Insurance	13,877.72	
Departmental Balances	3,917.15	
Sundry Persons	237.95	
Quarrying Account	117.91	\$28,656.88

CASH ADVANCES:

Medical, New York City	\$ 28,150.00		
V. A. Moore, petty cash, Vet. Coll.	100.00		
G. W. Parker, petty cash, Agric.Coll.	700.00		
W. M. Polk, petty cash, Medical Coll.	500.00		
H. A. Sutherland, petty cash, Infirmary	25.00		
Thomas Tree, petty cash, dining rooms	4,000.00		
P. H. Underwood, petty cash, C. E. Camp	200.00	\$33,675.00	\$15,628,745.01

LESS AMOUNTS DUE:

Susanna P. Gage Building Account	\$ 2,183.31		
Susanna P. Gage, Research in Physics	9,524.53		
State cash scholarship	50.00		
Bills payable	6,500.00		
Janitor service extra	2.00		
American Association for International Conciliation for Summer School	300.00		
The Alumni Loan Fund	1,125.00		
Women's Dormitory account	4,097.10		
Alumni Subscriptions	4,400.00		
Class 1906—G. G. Bogart, Sec'y ...	408.61		
Cornell Central Club	9,670.72		
J. T. Newman, Exec.	700.00		
Estate W. A. Read	3,087.77		
Residential Halls deposit	4,265.39		
Cascadilla Room deposit	165.00		
Risley Room deposits	1,850.00		
Insurance Reserve account	5,141.52		
Sage Room deposits	2,045.00		
North Baker Room deposits	70.00		
Students	7,231.70		
Delinquent Students	3,545.72		
Agriculture Test Account	308.60		
Veterinary Income	7,759.50		
Agricultural Income	12,657.25		
Agriculture Circulating account ...	25,740.72		
Agriculture Co-operative account ..	9.34		\$ 112,838.78
			\$15,515,906.23
Cash		\$15,080.12	
Due C. U. from State	\$ 18,691.47		
Due State from C. U.	7,485.00	11,206.47	26,286.59
			\$15,542,192.82

SCHEDULE IX

GENERAL BALANCE SHEET, JUNE 30, 1917

ASSETS

University Grounds, Buildings and Equipment (See Reserve)		\$6,219,726.80
Residential Halls		1,055,065.73
Investments:		
Bonds and Stocks	\$12,956,912.28	
Bonds and Mortgages	1,009,657.48	
Collateral loans	25,655.29	
Land contracts	3,400.00	
Real Estate	156,334.50	
Total investments		\$14,151,959.55
Current Assets:		
Cash:		
On current deposit and in Treasurer's office	\$15,080.12	
Special deposits	123,774.39	
Working funds	5,525.00	
Advance, Medical College	28,150.00	
Accounts receivable	1,336.95	
Total current assets		\$173,866.46
Sundry Expenditures and Advances awaiting distribution:		
Purchase and construction	\$235,613.46	
State College accounts	18,691.47	
Quarrying account	117.91	
Total expenditures and Advances awaiting distribution		\$254,422.84
Deferred and Suspended Accounts:		
Departmental expenses	3,917.15	
Boarding department	10,506.15	
Insurance	13,877.72	
Student Notes (see Reserve):		
Guiteau Loan Fund \$74,265.47		
Women's Loan Fund 5,483.00		
Student Loan Fund 10,895.17		
Tuition	24,803.30	
Agricultural Loan Fund	830.00	
Agricultural Tuition	805.00	
Civil Engineer Loan Fund	185.00	
Wurts Loan Fund ..	380.00	
Miscellaneous	1,147.86	118,794.80
Suspense account (see Reserve)	3,334.53	
Total deferred and suspended accounts		\$ 150,430.35
		<u>\$22,005,471.73</u>

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LIABILITIES		
Property Reserve (See Contra)		\$ 6,219,726.80
Residential Halls Funds Reserve		1,055,065.73
Productive Funds Reserve		14,143,901.89
Premium and Discount Reserve		82,852.83
Current Liabilities:		
Notes Payable	\$6,500.00	
Student accounts (net)	7,231.70	
Cornellian Council Loan	1,125.00	
Cornell Central Club	9,670.72	
Hasbrouck Estate	700.00	
Sundry individuals	1,559.61	
Residential Room Deposits	8,395.39	
Total current liabilities		\$35,182.42
Deferred Liabilities:		
Mrs. S. P. Gage Residential Room Account	\$2,183.31	
Mrs. S. P. Gage Research in Physics	9,524.53	
American Association for International Conciliation for Summer Session, 1917	300.00	
Insurance Reserve account	5,141.52	
Sundry Special funds	134,900.56	
Estate W. A. Read	3,087.77	
Women's Dormitory account	4,097.10	
Permanent Subscriptions Alumni account	4,400.00	
Deferred credits to income (student accounts)	3,545.72	
State College accounts	53,960.41	
Total deferred liabilities		\$221,140.92
Reserves:		
For Students notes (see Contra)	\$118,794.80	
For suspense account (see Contra)	3,334.53	
Total Reserves		\$122,129.33
Surplus income not deducting re-appropriations of \$214,245.81		\$125,471.81
		\$22,005,471.73

SCHEDULE X
CASH STATEMENT

Cash on hand July 1, 1916	\$ 9,685.70	
Cash received during year	5,275,101.58	\$5,284,787.28
Disbursed during the year		5,269,707.16
Cash June 30, 1917		\$15,080.12
On deposit, First National Bank, Ithaca	\$8,491.16	
On deposit, Guaranty Trust Co., New York City ..	4,088.96	
Cash and drafts in office	2,500.00	
	\$15,080.12	

SCHEDULE XI
SUSPENSE ACCOUNT

	June 30, 1916	June 30, 1917
Lots in Topeka	\$ 833.53	\$ 833.53
New York Dock Company, 250 shares common ..	2,500.00	2,500.00
Savannah River Lumber Company, 200 shares common	1.00	1.00
	\$3,334.53	\$3,334.53

SCHEDULE XII
CHANGES IN INVESTMENTS SINCE JULY 1, 1916

Securities on hand July 1, 1916, as per Comp- troller's Report		\$15,389,953.66
Add purchased during year:		
Corporation Bonds, Notes and Stocks	\$1,328,190.53	
Bonds and Mortgages	197,000.00	
Increase Cottage Investment account	9,023.12	
Increase in Productive Building account	83,249.24	
Increase in Special Deposits	3,730.15	1,621,193.04
		\$17,011,146.70
Deduct paid or sold during year:		
Corporation Bonds, Notes and Stocks	\$873,619.23	
Bonds and Mortgages	474,756.75	
Decrease in Loans on Collateral	30,800.00	
Decrease in Cash Items	36,315.14	
Decrease in Advances and Ledger Balances ...	47,698.07	
Warren States Contract, paid during year	50.00	
Western Lands Contracts paid during year	5,714.69	1,468,953. 88
On hand June 30, 1917		\$15,542,192.82

NOTE—This suspense account consists of property of uncertain value taken in adjustment of securities or as a bonus on purchase and is not included in the University assets.

SCHEDULE XIII
REAL ESTATE, NOT PRODUCTIVE

Land	Acres		
Campus	358.5	\$243,458.05	
*Agricultural Farms	829.01	65,845.56	
Veterinary Farm	115	5,936.00	
Hasbrouck Farm	52	4,200.00	
Kline Farm	47	39,000.00	
	<u>1401.51</u>		\$358,439.61

Buildings	Built or Acquired		
Alumni Field Buildings.			
Bacon Practice Hall	1915	45,000.00	
Schoellkopf Memorial Building	1915	100,000.00	
Stadium	1915	70,000.00	
Animal House—Physiology	1916	1,026.21	
Astronomical Observatory (unfinished)	1916	15,000.00	
Barnes Hall,	1889	53,659.87	
Boardman Hall	1891	102,699.62	
Carnegie Filtration Plant	1903	22,000.00	
Franklin Hall	1883	100,923.11	
Goldwin Smith Hall	1904	353,550.25	
Hasbrouck Lodge	1910	5,100.00	
Hydraulic Laboratory Building	1902	7,390.00	
Infirmery	1898	60,000.00	
Schuyler property	1910	15,000.00	
Infirmery Addition	1912	64,750.27	
Library	1880	296,020.90	
Lincoln Hall	1888	72,603.10	
McKoon Cottage	1883	14,248.97	
McGraw Hall	1871	120,000.00	
Medical College, New York City	1901	850,000.00	
Loomis Laboratory, New York City	1906	120,000.00	
Medical College, New York City	1906	75,000.00	
Military Hall and Gymnasium	1883-1892	60,911.96	
Morrill Hall	1868	70,111.25	
Morse Hall	1890-1898-1911	44,230.10	
Power House	1905	10,000.00	
President's House	1876	50,000.00	
Rand Hall	1912	60,000.00	
Repair Shop	1895	6,000.00	
Rockefeller Hall	1904	274,494.01	
Sage Chapel and Organ	1874-1895	40,000.00	
H. W. Sage Memorial Apse	1898	12,000.00	
Memorial Chapel	1883	11,547.76	
Sibley Buildings	1871-1902	218,361.56	
Stimson Hall	1901	130,756.63	
Susan Linn Sage Cottage	1887	11,215.79	
Thurston Cottage	1905	10,000.00	
White Hall	1873	80,485.16	\$3,654,086.52
			<u>\$4,012,526.13</u>

*\$44,764.09 now carried in the Farm Purchase Account was advanced from Productive Funds for the purchase of Agricultural Farms, and is carried as an investment to be cancelled by annual payments from the University appropriation to Agriculture. As the payments are made the amount will be carried to the Real Estate Account. This account does not include the value of Preswick Farm, payment for which is made in the form of an annuity.

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State Veterinary College.

Original Buildings	1895	\$135,000.00	
North Wing	1911	20,000.00	
Operating Ward	1908	6,796.67	
Clinic and Hospital Building	1912	139,716.95	\$301,513.62

State Agricultural College.

Original Buildings	1906	\$275,000.00	
Poultry Houses	1908	2,001.00	
Entomology Glass Houses	1910	2,957.00	
Cattle Barn	1910	22,999.00	
Glass Houses	1910	27,043.00	
Horse Barn	1912	19,998.93	
Auditorium	1912	137,389.91	
Home Economics	1912	149,479.47	
Poultry Husbandry	1912	89,988.96	
Heating Plant	1912	112,727.14	
Animal Husbandry	1913	90,981.39	
Stock Judging Pavilion	1913	35,763.74	
Agronomy Building	1913	97,768.44	
Forestry Building	1913	97,571.02	
Tool Barn	1915	5,840.83	
Green Houses	1915	27,583.55	
Poultry Houses	1915	24,987.87	
Sheep Barn	1916	2,623.50	
Pig Barn (unfinished)	1917	8.35	\$1,222,713.10

New York State Drill Hall (unfinished)	\$299,533.25	\$299,533.25
		<u>\$5,836,286.10</u>

SCHEDULE XIV

EQUIPMENT

Agricultural Experimental Station	\$14,945.21
Archaeology	5,815.00
Architecture	27,085.63
Botany	19,738.94
Chemical	114,217.96
Civil Engineering	68,010.03
Education	4,010.55
Entomology	19,713.35
Geology	71,842.59
German	1,740.09
Greek	2,467.93
Gymnasium	14,289.00
Law (furniture)	6,890.34
Libraries	951,751.85
Mechanical	223,453.83
Mathematics	1,765.00
Medical New York	63,443.90
Medical Ithaca	81,039.28
Military	9,814.59
Museum Classical Archaeology	19,250.39
Neurology	42,499.66
Physical	133,618.46
Psychology	22,845.20
Administrative Offices	20,358.89

Chimes and Clock.....	\$16,220.00
Electric Service.....	4,869.97
Fire Apparatus.....	1,325.00
Summer Session.....	348.00
Power Plant.....	39,381.08
Sage College.....	25,846.85
Cascadilla Hall.....	25,046.27
Three Central Avenue.....	2,038.45
Baker Court.....	2,063.18
Founders Hall.....	6,223.55
Grounds.....	2,623.12
Infirmary.....	11,000.00
Memorial Chapel Statuary.....	16,500.00
Repairs.....	15,894.21
Prudence Risley Hall.....	27,544.24
Tunnel and Flume.....	29,700.00
Water and Steam.....	5,130.43
Water Works System.....	34,728.65
Drawing Agriculture.....	110.00
	<hr/>
	\$2,207,200.67
New York State College of Agriculture.....	\$361,106.38
New York State Veterinary College.....	75,196.51
	<hr/>
	\$2,643,503.56

SCHEDULE XV

CAPITAL ACCOUNT

July 1, 1916.....	\$15,389,953.66
Add:	
Permanent Alumni Fund.....	\$1,050.00
Chas. H. Baker Prize Fund.....	1,000.00
James Gordon Bennett Fund.....	1,050.00
Class 1889 Endowment Fund.....	932.00
Class 1891 Memorial Fund.....	42.85
Class 1896 Memorial Fund.....	64.45
Class 1898 Memorial Fund.....	27.97
Class 1905 Fund.....	150.00
Class 1908 Fund.....	74.94
Class 1915 Fund.....	18.91
Class 1916 Fund.....	2,850.00
Cottage Renewal Fund.....	3,013.53
Chas. Lee Crandall Prize Fund.....	2,602.36
Fayerweather Fund.....	7,843.97
Simon H. Gage Fellowship Fund.....	154.08
F. W. Guiteau Fund.....	9,490.53
Mary F. Hall D. A. R.....	38.70
Haviland Scholarship Fund.....	27.07
Inc. Professorial Pension Fund.....	3,111.67
Wm. H. Sage Pension Fund.....	13,947.06
Ring Memorial Fund.....	45.53
Goldwin Smith Fund.....	3,500.00
Horace I. Smith Fund.....	2,697.26
J. G. White Spanish Prize Fund.....	596.00
Women Students Loan Fund.....	1,075.89
Medical Increment Fund.....	5,000.00
Baker Court.....	58,249.24

COMPTROLLER'S REPORT

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Founders Hall	\$25,000.00	
Excess years' receipts over expenditures	37,603.05	\$181,257.06
		<hr/>
		\$15,571,210.72
Deduct:		
Decrease in premium and discount	\$28,883.44	
Surplus Fund	134.46	\$29,017.90
		<hr/>
June 30, 1917		\$15,542,192.82

SCHEDULE XVI
WESTERN LANDS

Receipts and Disbursements for Year Ending June 30, 1917			
Receipts July 1, 1916, to June 30, 1917	\$5,714.69	Disbursements July 1, 1916 to June 30, 1917	\$ 109.64
Excess of receipts over disbursements	5,605.05		
C. U. balance July 1, 1916	5,041,766.85		
	<hr/>		
C. U. balance, June 30, 1917	\$5,047,371.90		

SUMMARY OF BALANCES DUE ON CONTRACTS	
July 1, 1916, balance due	\$9,014.69
Amounts received on contracts	5,714.69
	<hr/>
Balance June 30, 1917	\$3,300.00

SUMMARY OF ACREAGE	
Balance unsold June 30, 1916	280 acres
Sold during the year	000 "
	<hr/>
Balance unsold June 30, 1917	280 acres

TRIAL BALANCE LAND LEDGER			
Expense	\$1,728,106.49	Land	\$4,541,663.71
Cornell University	5,047,371.90	Timber	2,211,616.59
Balance due on contracts	3,300.00	Trespass	20,063.90
		Hay	4,268.14
		Farm Land Rent	758.05
		College Land Scrip	408.00
	<hr/>		<hr/>
	\$6,778,778.39		\$6,778,778.39

BALANCES DUE JUNE 30, 1917 ON CONTRACTS FOR WESTERN LANDS		
Christian Anderson	6%	\$400.00
C. Christopherson	6	200.00
S. J. Eide	6	500.00
W. A. Grover	6	475.00
A. & N. Goetzinger	6	570.00
Gustav & Augusta Lange	7	255.00
Ludwig Rolstad	6	400.00
Theodore Thompson	6	500.00
		<hr/>
		\$3,300.00

SCHEDULE XVII

NEW YORK STATE VETERINARY COLLEGE

Maintenance, July 1, 1916 to June 30, 1917

Balance on hand July 1, 1916		\$3,818.95
State appropriation for 1916-17		69,590.00
Expenditures July 1, 1916 to June 30, 1917:		
Salaries	\$48,664.32	
Pay Roll	8,594.48	
Electricity, fuel, gas, water	1,880.70	
Repairs and grounds	128.27	
Advertising and printing	279.84	
Office	595.80	
Library	98.86	
Departments	5,628.06	
Experimental work	2,404.90	
Extension work	96.50	
Miscellaneous	253.14	
	<hr/>	
	\$68,624.87	
Amount lapsing to State under Chapter 725, Laws of 1915	\$3,226.00	
Balance on hand June 30, 1917	1,558.08	
	<hr/>	
	\$73,408.95	\$73,408.95

Revolving Fund

Balance on hand July 1, 1916		\$6,176.13
Transferred from Income		293.47
Receipts July 1, 1916 to June 30, 1917:		
Laboratory fees, regular	\$3,722.92	
Laboratory fees, Horseshoeing course	10.00	
Clinics and Medicine	5,259.09	
Horseshoeing	1,396.79	
Tuberculin and mallein	2,286.48	
Hog cholera serum	2,317.19	
Sale of hogs	640.65	
Sale of other animals and products	454.53	
Sale of notes	99.25	
Gasoline, hay and straw	28.17	
Materials	19.20	
Instruments and books	31.10	
Rebates and miscellaneous	53.48	
	<hr/>	
		16,318.85
Expenses July 1, 1916 to June 30, 1917:		
Departments	\$12,806.85	
Pay roll	10.00	
Nonresident lecturers	50.00	
Office	364.61	
Library	94.06	
Engineer's supplies	47.63	
Advertising and printing	126.10	
Electricity, fuel, gas, water	245.20	
Grounds and repairs	238.47	
Building and equipment	101.82	
Experimental work	3,734.38	

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Extension work.....	\$357.99	
Special investigation.....	4.52	
Miscellaneous (contingent)	453.85	
	<hr/>	
	\$18,635.48	
Transferred to income	834.09	
Balance on hand July 1, 1917	3,318.88	
	<hr/>	
	\$22,788.45	\$22,788.45

Income

July 1, 1916 to June 30, 1917

Balance July 1, 1916.....		\$ 4,481.04
Transferred from revolving fund.....		834.09
Tuition for 1916-17		1,865.00
Expenditures July 1, 1916 to June 30, 1917:		
Steam pipe.....	\$220.00	
Post mortem room fitted up.....	307.63	
Delegates to meeting American Vet. Med. Association.....	124.59	
Expenses State Vet. meeting.....	82.25	
Traveling expenses	389.27	
Surplus cost fuel, gas, electricity, water.....	608.35	
Nonresident lecturers	28.95	
Salaries	610.00	
Pay-roll	75.00	
	<hr/>	
	\$2,446.04	
Transferred to revolving fund.....	293.47	
Balance on hand June 30, 1917	4,440.62	
	<hr/>	
	\$7,180.13	\$7,180.13

Equipment Clinical Buildings

Appropriation—Chapter 646, Laws of 1916, Part III:		
Clinics proper		\$7,500.00
Farriery		1,500.00
Expended July 1, 1916 to June 30, 1917:		
Clinics	\$ 2,084.41	
Farriery	159.81	
	<hr/>	
	\$2,244.22	
Balance clinic appropriation	5,415.59	
Balance farriery appropriation	1,340.19	
	<hr/>	
	\$9,000.00	\$9,000.00

Special Investigation

Appropriation—Chapter 629, Laws of 1916.....		\$15,000.00
Expended	\$ 1,701.11	
Balance on hand July 1, 1917	13,298.89	
	<hr/>	
	\$15,000.00	\$15,000.00

SCHEDULE XVIII

NEW YORK STATE COLLEGE OF AGRICULTURE

While only the actual cash transactions of the College of Agriculture passed through the Treasurer's office, the figures in the schedule, in order to properly show departmental accounts, include the book transactions between departments.

1915-16 State Maintenance Appropriation

Appropriation		\$573,753.00
Expenditures previously reported		513,230.44
		<hr/>
Balance unexpended July 1, 1916		\$60,522.56
Accounted for as follows:		
Expenditures subsequent to July 1, 1916, on liabilities incurred prior to that date:		
Administration	\$3,647.59	
Fuel	13.51	
Animal Husbandry	425.49	
Entomology	31.46	
Dairy Industry	130.48	
Poultry Husbandry	1.36	
Farm Crops	74.09	
Farm Practice	138.81	
Botany	579.59	
Floriculture	119.30	
Forestry	361.03	
Landscape Art	84.44	
Plant Breeding	214.68	
Plant Pathology	390.70	
Pomology	27.62	
Vegetable Gardening	195.05	
Farm Management	4.69	
Farm Bureau	35.90	
Home Economics	25.88	
Rural Economy	30.75	
Rural Education	7.09	
Drawing	1.17	
Meteorology	2.15	
Rural Engineering	408.82	
Soil Technology	157.67	
Extension Teaching	1,400.32	8,509.64
	<hr/>	<hr/>
Balance of appropriation lapsed		\$52,012.92*

1916-17 State Maintenance Appropriation

Appropriation		\$518,325.66
Administration:		
General	\$1,184.95	
Dean's Office	677.59	
Secretary's Office	892.67	
Information Office	2,004.58	
Business Office	1,110.41	
Library	18.00	
Engineer's Office	2,942.37	
Fuel	16,817.94	
Animal Husbandry	4,360.72	
Entomology	18.81	

*Due to change in fiscal year, shortening year to 9 months.

Dairy Industry	2,955.75	
● Poultry Husbandry	2,828.88	
Farm Crops	278.83	
Farm Practice	2,565.03	
Botany	1,789.69	
Floriculture	862.73	
Forestry	1,199.55	
Landscape Art	354.10	
Plant Breeding	905.96	
Plant Pathology	1,745.48	
Pomology	2,124.78	
Vegetable Gardening	588.31	
Farm Management	916.51	
Farm Bureau	526.19	
· Home Economics	2,128.20	
Rural Economy	1,204.69	
Rural Education	1,317.12	
Chemistry	529.17	
Drawing	137.65	
Meteorology	4.05	
Rural Engineering	643.52	
Soil Technology	1,381.09	
Extension Teaching	4,082.06	
Repairs	5,772.48	
Summer School	7,994.00	
Additional Instruction	40,000.00	
Salaries	383,088.96	\$497,952.82
Balance unexpended June 30, 1917		*\$20,372.84

1916 State Deficiency Appropriation

Appropriation		\$55,910.00
Administration:		
General	\$4,763.49	
Dean's Office	262.91	
Secretary's Office	736.68	
Information Office	2,693.68	
Business Office	43.50	/
Engineer's Office	3,677.21	
Grounds	2,591.15	
Fuel	8,214.60	
Animal Husbandry	4,012.99	
Entomology	108.89	
Dairy Industry	3,642.05	
Poultry Husbandry	1,157.09	
Farm Crops	303.84	
Farm Practice	4,490.58	
Botany	101.52	
Floriculture	778.72	
Landscape Art	127.40	
Plant Pathology	192.50	
Pomology	544.40	
Vegetable Gardening	785.08	
Farm Management	319.47	
Farm Bureau	23.41	
Home Economics	258.97	
Rural Economy	101.24	
Rural Education	509.99	

*With the exception of approximately \$5,000 salaries which will lapse, this balance is covered by liabilities incurred prior to June 30, 1917.

COMPTROLLER'S REPORT

Chemistry	\$ 40.20	
Rural Engineering	170.94	
Soil Technology	14.50	
Extension Teaching	1,897.30	\$ 42,564.30
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Balance unexpended June 30, 1917		\$13,345.70*

1916 State Emergency Appropriation

For deficiency in appropriation, for Additional Instruction for the years 1915-16 and 1916-17	\$35,750.00
Expended	29,250.00
<hr/>	
Balance unexpended June 30, 1917	\$ 6,500.00
This unexpended balance will lapse.	

1916 State Appropriation of the Investigation of Bean Production

Appropriation	\$8,500.00
Expenditures to June 30, 1916	888.64
<hr/>	
Balance unexpended	\$7,611.36

*This balance is covered by liabilities incurred prior to June 30, 1917.

STATE INCOME

July 1, 1916 to June 30, 1917

	Balance July 1, 1916	First Term	Second Term	Third Term	Summer School	Winter Course	Delin- quent	Total Fees	Departmental Transfers and other miscellaneous Credits	Net Credit	Debit	Balance June 30, '17
Administration												
General	\$13,482.52*	\$22,922.50	\$14,556.68	\$ 875.00	\$1,995.10	\$1,237.50	\$561.66	\$42,148.44	\$18,747.13	\$47,413.05	\$47,401.93	\$ 11.12
Dean's Office	568.95*								6,649.16	6,080.21	6,007.22	72.99
Secretary's Office ..	8.00*								93.40	85.40	69.52	15.88
Business Office	243.35*								576.91	333.56	315.19	18.37
Information Office ..	626.68*								1,501.32	874.64	645.46	229.18
Library									2,013.90	2,013.90	1,894.42	119.48
Engineer's Office ..	36.63								816.63	853.26	583.51	269.75
Grounds	27.80								953.12	980.92	949.87	31.05
Fuel									2,773.27	2,773.27	2,593.32	179.95
Salaries									27,112.10	27,112.10	26,935.68	176.42
Poultry Husbandry ..	42.26				42.00	515.35		557.35	708.57	1,308.18	1,194.68	113.50
Dairy Industry	1,099.01	650.25	909.30		20.80	1,151.00	3.00	2,734.35	343.22	4,176.58	1,959.25	2,217.33
Entomology	478.26*	2,677.50	1,862.00	290.00	78.50		34.81	4,942.81	2,049.95	6,514.50	5,671.61	842.89
Farm Crops	515.43	170.00	238.00			119.00	2.00	529.00	956.34	2,000.77	1,134.45	866.32
Farm Practice	226.76								1,516.15	1,742.91	1,337.06	405.85
Botany	101.01	1,561.17	1,841.00	356.95			235.50	4,128.62	1.65	4,321.28	3,724.91	596.37
Floriculture	171.17	104.00	184.50	134.00	134.00	58.50		481.00	43.68	695.85	509.14	186.71
Forestry	120.07	71.75	99.00	41.00			3.50	215.25	1.50	336.82	251.41	85.41
Landscape Art	37.63	187.25	52.50	20.00	8.50		18.00	286.25	89.07	412.95	329.24	83.71
Plant Breeding	246.10	60.50	12.00	102.00	3.50	8.50		186.50		432.60	414.12	18.48
Plant Pathology	478.05	755.98	426.58	107.69	15.00	112.12		1,417.37	88.69	1,984.11	1,515.38	468.73
Pomology	201.79	546.00	409.50		30.00	44.00		1,029.50		1,231.29	802.88	428.41
Vegetable Gardening ..	95.48		143.00	36.00	21.00	27.00	10.00	237.00	25.60	358.08	207.21	150.87
Farm Management ..	28.66*	77.00	210.00	31.00		164.00	6.00	488.00	305.19	764.53	390.50	374.03
Home Economics ...	1,330.09	1,758.72	2,138.03	133.25	563.50		48.00	4,641.50	2,569.68	8,541.27	7,075.14	1,466.13
Rural Economy									27.00	27.00	26.98	.02
Rural Education			18.00					18.00	2,150.01	2,168.01	2,015.84	152.17
Rural Problems Class ..									25.00	25.00	23.42	1.58
Drawing									102.50	102.50	96.11	6.39
Meteorology	182.00	93.00	96.00				1.00	190.00		372.00	36.13	335.87
Rural Engineering ..	177.83	289.00	333.00	80.00		177.00	8.00	893.00	29.65	1,100.48	1,009.73	90.75
Soil Technology	933.15	94.04	333.81	57.00	6.00			484.85	685.61	2,103.61	1,299.70	803.91
Extension Teaching ..	4,301.31								3,834.45	8,135.76	6,298.13	1,837.63
Total	\$5,022.85*	\$32,018.66	\$23,862.90	\$2,263.89	\$2,917.90	\$3,613.97	\$931.47	\$65,608.79	\$76,790.45	\$137,376.39	\$124,719.14	\$12,657.25

*Indicates Overdraft.

COMPTROLLER'S REPORT

CIRCULATING FUND

	Balance July 1, 1916	Sales and Other Income, including Dept. Transfers	Net Credit	Debit	Balance June 30, 1917
Administration:					
General	\$842.98*	\$5,494.26	\$4,651.28	\$4,298.02	\$353.26
Dean's Office		114. 25	114.25	14.36	99.89
Business Office . . .	29.22	216.35	245.57	241.10	4.47
Information Office		77.42	77.42	65.35	12.07
Engineer	3.36	1,104.27	1,107.63	916.34	191.29
Grounds	2.45	140.55	143.00	144.13	1.13*
Locker Account . .	61.75	94.00	155.75	97.00	58.75
Animal Husbandry	7,679.56	33,047.94	40,727.50	32,966.46	7,761.04
Poultry Husbandry	40.53*	6,617.74	6,577.21	6,727.81	150.60*
Dairy Industry . . .	1,455.88	179,888.66	181,344.54	173,059.12	8,285.42
Farm Crops	32.52	100.65	133.17	123.05	10.12
Farm Practice	423.91	18,875.45	19,299.36	16,450.03	2,849.33
Botany	1,311.37	1,550.85	2,862.22	2,432.60	429.62
Floriculture	687.15	1,453.23	2,140.38	2,025.84	114.54
Forestry	126.12	2,151.03	2,277.15	2,110.41	166.74
Landscape Art	5.33	114.96	120.29	73.53	46.76
Plant Breeding	85.27	529.15	614.42	330.75	283.67
Pomology	88.36	1,857.40	1,945.76	1,478.80	466.96
Vegetable Gardening	392.98	1,894.64	2,287.62	2,363.49	75.87*
Farm Bureau		169.72	169.72	185.23	15.51*
Home Economics . .	130.39	67,432.14	67,562.53	62,876.12	4,686.41
Soil Technology . . .	57.08	245.25	302.33	138.84	163.49
Total	\$11,689.19	\$323,169.91	\$334,859.10	\$309,118.38	\$25,740.72

ANIMAL HUSBANDRY TESTING ACCOUNT

Balance July 1, 1916	\$ 307.65
Credits	57,675.64
Net credit	\$57,983.29
Debit	57,674.69
Balance June 30, 1917	\$ 308.60

CO-OPERATIVE FUND

Balance July 1, 1916	\$125.25
Credits	33.35
Net Credit	\$158.60
Debit	149.26
Balance June 30, 1917	\$9.34

BUILDING APPROPRIATIONS

1910 Appropriations for Development and Extensions: (Auditorium, Home Economics and Poultry Buildings)	
Appropriation Chapter 530, Laws of 1910	\$200,000.00
Appropriation Chapter 530, Laws of 1912	182,000.00
	\$382,000.00
Expenditures heretofore reported	\$376,858.34
Balance unexpended June 30, 1917	\$5,141.66

*Indicates Overdraft, fully covered by accounts outstanding. No net overdraft June 30, 1917.

COMPTROLLER'S REPORT

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1912 Appropriation for continuing development: (Headquarters, Stock Judging, Agronomy and Forestry Bldgs.)	
Appropriation Chapter 530, Laws of 1912	\$200,000.00
Appropriation Chapter 751, Laws of 1913	129,000.00
	<hr/>
	\$329,000.00
Expenditures heretofore reported	319,534.46
	<hr/>
	\$9,465.54
Expended July 1, 1916 to June 30, 1917	2,550.13
	<hr/>
Balance unexpended June 30, 1917	\$ 6,915.41
1913 Appropriation for Tool Barn and Sheep Barn:	
Appropriation Chapter 751, Laws of 1913	\$11,000.00
Expenditures heretofore reported	5,644.33
	<hr/>
	\$5,355.67
Expended July 1, 1916 to June 30, 1917	2,820.00
	<hr/>
Balance unexpended June 30, 1917	\$2,535.67
1913 Appropriation for Extending Greenhouses:	
Appropriation Chapter 751, Laws of 1913	\$30,000.00
Expenditures heretofore reported	26,183.22
	<hr/>
	\$3,816.78
Expended July 1, 1916 to June 30, 1917	1,400.33
	<hr/>
Balance unexpended June 30, 1917	\$2,416.45
1913 Appropriation for Poultry Plant Extension:	
Appropriation Chapter 751, Laws of 1913	\$25,000.00
Expenditures heretofore reported	24,987.87
	<hr/>
Balance unexpended June 30, 1917	\$12.13
1915 Appropriation for Completion of Heating Plant:	
Appropriation Chapter 727, Laws of 1915	\$35,000.00
Expenditures heretofore reported	10,943.52
	<hr/>
	\$24,056.48
Expended July 1, 1916 to June 30, 1917	17,725.05
	<hr/>
Balance unexpended June 30, 1917	\$6,331.43
1917 Appropriation for Piggery with Detached Pens:	
Appropriation Chapter 181, Laws of 1917	\$7,000.00
Expended to June 30, 1917	8.35
	<hr/>
Balance unexpended June 30, 1917	\$6,991.65
1917 Appropriation for Additional Unit to Heating Plant:	
Appropriation Chapter 181, Laws of 1917	\$12,000.00
Expended to June 30, 1917	9.35
	<hr/>
Balance unexpended June 30, 1917	\$11,990.65

SCHEDULE XIX

NEW YORK STATE DRILL HALL

1914 Appropriation for Drill Hall:	
Appropriation Chapter 237, Laws of 1914.....	\$ 50,000.00
Appropriation Chapter 727, Laws of 1915.....	150,000.00
Appropriation Chapter 646, Laws of 1916.....	150,000.00
	<hr/>
	\$350,000.00
Expenditures heretofore reported.....	202,240.72
	<hr/>
	\$147,759.28
Expended July 1, 1916 to June 30, 1917.....	97,292.53
	<hr/>
Balance unexpended June 30, 1917.....	\$50,466.75

SCHEDULE XX

WOMEN STUDENTS LOAN FUND

Amount of Fund July 1, 1916		\$21,971.86
Received on loans during the year	\$ 943.46	
Received donation	13.00	
Income on Fund	1,152.43	2,108.89
	<hr/>	<hr/>
		\$24,080.75
Loaned during the year		1,033.00
		<hr/>
Amount of Fund June 30, 1917		\$23,047.75

SCHEDULE XXI

GUITEAU LOAN FUND

	Principal of fund	Income	Loans	Payment of Principal	Loans Interest
1906-07	\$136,678.38	\$6,747.44	\$7,302.00	\$395.00	\$.82
1907-08	211,999.99	8,344.45	7,226.00	1,142.00	57.50
1908-09	231,078.59	11,392.18	7,802.10	2,269.00	242.68
1909-10	234,256.97	11,942.36	8,942.50	2,780.00	398.38
1910-11	239,222.35	11,837.04	11,728.75	4,379.00	586.38
1911-12	245,327.25	12,116.59	12,246.70	5,525.60	579.30
1912-13	252,439.90	12,464.16	11,142.00	6,290.25	822.40
1913-14	257,561.13	12,803.80	10,466.00	4,362.00	759.23
1914-15	265,171.97	13,470.60	18,293.60	6,723.30	887.54
1915-16	312,930.95	11,696.74	15,090.18	6,616.00	914.61
1916-17	322,421.48	16,413.24	12,884.29	8,376.50	1,106.46
		<hr/>	<hr/>	<hr/>	<hr/>
		\$129,228.60	\$123,124.12	\$48,858.65	\$6,355.30
Less payment on loans			48,858.65		
			<hr/>		
Loans outstanding June 30, 1917			\$74,265.47		

SCHEDULE XXII
WURTS LOAN FUND

Date	Principal	Income	Loans	Payments	
				Principal	Interest
1912-13	\$2,267.74	\$159.73			
1913-14		115.02			
1914-15		118.60	\$50.00		
1915-16		*187.60	432.56		
1916-17		118.94	205.00	\$307.56	\$10.94
	<u>\$2,267.74</u>	<u>\$699.89</u>	<u>\$687.56</u>		
		307.56	307.56		
		10.94	<u>\$380.00</u>	Loans outstanding.	
		<u>\$1,018.39</u>			
		687.56			
Balance June 30, 1917 . . .		\$330.83			

SCHEDULE XXIII
CORNELL INFIRMARY

Received from Infirmary fees		\$ 30,236.00	
Received from patients for services not covered by fees		3,120.87	
Received donation		42.00	
Income received from Endowment Fund		<u>5,245.00</u>	\$38,643.87
EXPENDED JULY 1, 1916 TO JUNE 30, 1917:			
Professional care of patients:			
Superintendent	\$1,500.00		
Office Attendant	160.00		
Regular Nurses	2,919.96		
Special Nurses	466.07		
Medical Supplies and Apparatus	794.01		
X-Ray Operator	<u>380.00</u>	\$6,220.04	
Housekeeping:			
Janitors	\$ 464.90		
Maids	1,113.43		
Equipment	182.07		
Supplies	<u>367.10</u>	2,127.50	
Kitchen:			
Cook	\$565.00		
Help	376.08		
Supplies	18.98		
Food	<u>4,868.63</u>	5,828.69	
Laundry:			
Labor	\$ 511.67		
Supplies	<u>6.12</u>	517.79	
Boiler Room:			
Labor	\$1,508.37		
Fuel (including kitchen, \$184.85)	1,390.81		
Supplies	95.26		
Repairs	<u>115.89</u>	3,110.33	

*Includes \$87.56 gift to income.

Electric light purchased	\$ 231.25	
Gas	131.52	
Ice	208.21	
Water	230.09	
Plumbing and steam fitting	156.66	
Reading room and office supplies	219.48	
Telephone and telegraph	178.01	
Repairs and alterations	416.86	
Care of Grounds	133.90	
Insurance	114.00	
Removing ashes and garbage	190.45	
Miscellaneous	82.16	
	\$20,096.94	
Medical Advisers	5,921.47	
Interest on University advance to addition	3,301.69	
Account new addition	9,323.77	
		\$38,643.87

SCHEDULE XXIV

CURRENT ACCOUNT OF THE CORNELLIAN COUNCIL

July 1, 1916 to June 30, 1917

Balance on hand July 1, 1916		\$ 1,126.96	
Receipts from July 1, 1916 to June 30, 1917		63,223.25	
Interest 1916-17		873.33	
			\$65,223.54
Disbursements:			
Expenses	\$10,310.85		
Expenses Associate Alumni	709.27		
Transferred as follows:			
Alumni Field Committee	\$110.00		
C. U. C. A.	280.00		
Endowment to cover annual contribu-			
tions to Cornellian Council	4,400.00		
Permanent Alumni Fund	1,050.00		
Class 1889 Fund	932.00		
Class 1905 Fund	150.00		
S. H. Gage Scholarship Fund	10.00		
Architecture	5.00		
Course in Citizenship	5.00		
Women's Dormitory Account	4,097.10		
Founders Hall	25,000.00		
Emergency Salary payment	17,800.00		
Unrestricted	550.90	\$54,390.00	\$65,410.12
Debit Balance June 30, 1917			\$186.58

SCHEDULE XXV

CORNELL CENTRAL CLUB

Amount July 1, 1916	\$9,210.21
Interest June 30, 1917	460.51
Total July 1, 1917	\$9,670.72

SCHEDULE XXVI
WILLIAM H. SAGE PENSION FUND

Payments by Individuals

Balance Aug. 1, 1914		\$35,445.47
Receipts from individuals Aug. 1, 1914 to July 31, 1915		3,269.80
Income on balance		1,853.79
		<hr/>
Refunds made to Professors withdrawing	\$198.55	\$40,569.06
Pension payments	1,887.36	2,085.91
	<hr/>	<hr/>
Amount of balance August 1, 1915		\$38,483.15
Receipts from individuals Aug. 1, 1915 to June 30, 1916		3,269.50
Income on balance		1,697.48
		<hr/>
Refunds to Professors withdrawing	\$1,216.81	\$43,450.13
Pension payments	2,750.00	\$3,966.81
	<hr/>	<hr/>
Amount of balance July 1, 1916		\$39,483.32
Receipts from individuals July 1, 1916 to June 30, 1917		4,895.56
Income on balance		2,070.91
		<hr/>
Refunds to Professors withdrawing	\$469.49	\$46,449.79
Pension payments	3,385.31	\$3,854.80
	<hr/>	<hr/>
Amount of balance July 1, 1917		\$42,594.99

ENDOWMENT

Amount of Fund August 1, 1914		\$262,465.63
Income on Fund July 31, 1915		13,726.95
		<hr/>
Amount of Fund August 1, 1915		\$276,192.58
Income on Fund June 30, 1916		12,183.85
		<hr/>
Amount of Fund July 1, 1916		\$288,376.43
Income on Fund June 30, 1917	\$15,124.25	
Pension payments July 1, 1916 to June 30, 1917	1,177.19	13,947.06
	<hr/>	<hr/>
Amount of Fund July 1, 1917		\$302,323.49

SCHEDULE XXVII
RESIDENTIAL HALLS INCOME AND EXPENSE

	Baker	Cascadilla	Pounders	Risley	Sage	Three Central Avenue	
Income	\$19,918.01	\$18,642.51	\$6,988.47	\$19,032.29	\$21,900.32	\$3,515.00	\$89,996.60
Ordinary Running Expenses	10,625.26	10,695.29	3,522.37	13,776.64	13,432.88	2,586.78	54,639.22
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	\$9,292.75	\$7,947.22	\$3,466.10	\$5,255.65	\$8,467.44	\$928.22	\$35,357.38
Improvements, furniture, etc. ...	9,292.75	1,962.49	3,466.10	2,000.00		278.22	16,999.56
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		\$5,984.73		\$3,255.65	\$8,467.44	\$650.00	\$18,357.82

SCHEDULE XXVIII
DINING ROOMS INCOME AND EXPENSE

	Sage	Risley	Cascadilla	Sibley	Total
Cash, July 1, 1916.....	\$1,836.00	\$1,676.39	*\$ 440.74	\$219.55	\$3,291.20
Inventories	4,747.57	2,052.85	3,285.32	96.76	10,182.50
	\$6,583.57	\$3,729.24	\$2,844.58	\$316.31	\$13,473.70
Income, 1916-17	53,064.74	43,143.26	34,964.52	22,155.13	153,327.65
Expense, 1916-17	58,283.21	49,195.79	37,265.24	21,787.74	166,531.98
Cash balance for year.....	*5,218.47	*6,052.53	*2,300.72	367.39	*13,204.33
Increase in Inventory for year.....	1,668.52	2,222.11	†2,499.93	3.24	6,393.80
Profit for the year	*3,549.95	*3,830.42	199.21	370.63	*6,810.53
Cash, June 30, 1917	*3,382.47	*4,376.14	*2,741.46	586.94	*9,913.13
Inventories, June 30, 1917..	6,416.09	4,274.96	†5,785.25	100.00	16,576.30
	\$3,033.62	*\$101.18		\$686.94	
Cash Deficit:					
Cash deficit, June 30, 1917.....					\$9,913.13
Due for Residential Halls Service.....					103.37
					\$9,809.76
General store room Inventory					696.39
					\$10,506.15

SCHEDULE XXIX
ESTIMATED INCOME OF THE UNIVERSITY AT ITHACA FOR 1917-18
ON THE BASIS OF THE 1916-17 INCOME AS AFFECTED BY THE
REGISTRATION OF SEPTEMBER, 1917

Tuition from students	\$257,000.00
State Account, Agricultural Students	51,700.00
Fees from Students	87,400.00
Infirmary fees	20,000.00
Summer Session, 1917	28,800.00
Residential Halls	22,000.00
Invested Funds	505,000.00
Congressional Industrial Fund	50,000.00
Agricultural Experiment Station	27,000.00
Rents	3,200.00
	\$1,052,100.00

*Deficit or Loss.
†Includes \$2,836.05 due for board of aviators.

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WATERTOWN
LONDON

CERTIFICATE OF AUDIT

We have audited the books and accounts of Cornell University in the offices of its Comptroller and its Treasurer, for the year ended June 30, 1917; we have verified the investment securities and cash balances as at that date; we have verified the accounting for all cash receipts as represented by the records, and

WE HEREBY CERTIFY that, in our opinion, the accompanying General Balance Sheet properly sets forth the financial condition of the University at June 30, 1917, and that the statement of Current Income correctly exhibits the results of operations of the University at Ithaca for the year ended that date; and we further certify that the books of the Comptroller and Treasurer are in agreement with these statements.

HASKINS & SELLS,
Certified Public Accountants.

New York,
Sept. 27, 1917.

APPENDIX II

To the Comptroller:

DEAR SIR: Submitted herewith please find the report of the Department of Buildings and Grounds for the year ending June 30, 1917.

GENERAL

Besides the regular maintenance work an unusual amount of extraordinary repairs and new construction was carried on, which made a very busy year for the Department. The more important items of this extra work were refitting Morse Hall, the Astronomical Observatory, Prudence Risley sidewalk, roads and grading at the Residential Halls, excavating for the foundations for the new Dining Hall, the Residential Halls, a weir at Fall Creek, and a Superintendent's house on the Veterinary Farm.

Considerable time was given to investigations and reports on matters of interest to the University which included the study of a heating system for the Residential Halls tract, improvements to the Central Heating Plant, the cost of operating the proposed new Chemistry Building, increase in the domestic water supply, a study of the possibilities of the third floor of Goldwin Smith Hall and other things of less importance.

The Department also prepared plans and specifications for nearly all of the extraordinary repairs and new construction at both the New York State College of Agriculture and the New York State Veterinary College, including more or less engineering and supervision.

The cost of maintaining the Department the past year was not in proportion to the results because of the great advance in prices of all materials and supplies and the increase in wages. The prospect of an improvement in conditions and prices the coming year is not very good.

CARE OF BUILDINGS

The care of buildings has been given more time the past year than formerly. There were some changes in employees from resignations and other causes, but the total number is about the same. Wages were increased approximately 10% so that a janitor's pay is now \$45.00 to \$50.00 per month. The desirability of a head janitor is more strongly felt as time goes on as being essential for the best administration of this branch of the work.

REPAIR OF BUILDINGS

The usual maintenance work has been carried on throughout the year and the buildings are in as good condition as they were a year ago. The number of employees in some branches of the work was considerably larger than normal because of the large amount of building and new construction going on. As in previous years the Repair Department did more or less work for the several colleges or departments on orders for which the Repair Department received credit.

ELECTRIC SERVICE

Electric maintenance went through the year with no unusual casualties. Considerable inconvenience and expense was experienced from lightning which burned out the main circuits on several occasions, interrupting service temporarily but doing no serious damage.

The power lines are in need of a thorough overhauling to put them in first-class condition. An appropriation has been requested in the 1917-18 budget to take care of the most essential parts of this work.

The Department has given closer attention the past year to the electrically operated equipment in use throughout the University with the result that the operation has been more satisfactory in every way

FUEL

The abnormal conditions existing the past year made the fuel supply a difficult problem to handle not only in its uncertainty but in quantity, quality, and cost. Deliveries on all kinds of fuel were slow. Contractors who furnished the coal used in the Central Heating Plant failed to keep their agreements and had it not been for the large reserve accumulated before July, 1916, the ability to keep the buildings warm would have been taxed to the limit. Even with the large reserve, coal had to be purchased in the open market at more than double the contract price.

The prospects for the coming year are far from good even at the extremely high prices demanded by the fuel men. Furthermore, the contract price is not a reliable figure on which to base an estimate as the prices are raised at the pleasure of the seller. On one contract for the coming year an increase of 15¢ per ton over the contract price was made before the agreement took effect on July 1st, 1917.

The cost of handling was also more expensive than the year previous on account of the increase in wages and team hire.

The amount of all kinds of coal delivered at the University and State Colleges during the year was 18,621.64 tons at an approximate cost of \$61,171.70. Statements showing the different kinds of fuel burned, the amount of each kind and the place where it was used, follow:

COAL RECEIVED, 1916-17
(Gross Tons)

Month	Screen-ings	Slack	Pea	Stove	Egg	Chestnut	Coke	Bitum-inous	Buck-wheat
July	166.32		161.55	58.12					
August			187.64	27.12					
September	44.03		111.25						
October	652.16		265.89	28.12					
November	941.58	159.35	261.61	29.05	58.20		78.38		
December	940.61	462.79	280.56	89.22	56.23		121.31		
January	1,729.60	827.61	401.24	145.37	89.24		190.66	41.10	
February	1,758.10	350.91	320.06	57.33	32.11	4.44	130.55		
March	1,006.11	412.44	327.13	67.06	117.24		138.82	89.13	140.29
April	601.19	272.10	194.60	28.12	30.12		99.32		15.05
May	1,414.91	272.51	289.57	118.20		7.67			
June	990.46	314.56	306.70			2.37	106.56		
TOTAL	10,245.07	3,072.27	3,107.80	647.71	383.14	14.48	865.60	130.23	155.34

COMPTROLLER'S REPORT

The total cost of coal for the University, Veterinary College, Agricultural College, and Schoellkopf was:

CORNELL UNIVERSITY		
Cost of coal f. o. b. East Ithaca	\$38,124.99	
" " hauling	3,949.96	
" " handling	1,097.80	
		<u>\$43,172.75</u>
VETERINARY COLLEGE		
Cost of coal f. o. b. East Ithaca	\$1,486.07	
" " hauling	123.92	
" " handling	37.79	
		<u>1,647.78</u>
AGRICULTURAL COLLEGE		
Cost of coal f. o. b. East Ithaca	\$12,617.53	
" " hauling	2,611.12	
" " handling	491.39	
		<u>15,720.04</u>
SCHOELLKOPF BUILDING		
Cost of coal f. o. b. East Ithaca	\$544.08	
" " hauling	61.94	
" " handling	25.11	
		<u>631.13</u>
Total approximate cost of coal		<u>\$61,171.70</u>

COAL USED, 1916-1917 (Gross Tons)

Location	On hand	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	Total	On hand 6-30-17	Total Coal Burned
Heating Plant	325.00	8.00	4.00	76.03	620.51	902.19	1,242.21	1,691.18	1,496.37	1,189.64	826.08	614.75	186.55	9,182.51	483.15	8,699.36
Cascadilla Hall	85.48	80.25				69.49	50.14	95.35	92.21	89.30	27.07	86.12		675.41	176.15	499.26
Risley Hall	65.00	58.12	104.36	8.00	55.21	71.88	17.10	173.46	86.44	125.26	55.12	90.42	109.19	1,019.56	189.07	830.49
Sibley College	61.00	50.18	27.12		54.20		65.45	123.32	27.05	26.11		55.15	118.32	607.90	133.32	474.58
Sage College	65.00		27.12		74.36			55.13	18.21	20.03	42.07	28.09		330.01	77.39	252.62
Infirmery	21.00	31.12	28.00		48.17	30.12	43.10	100.11	112.32	2.00	45.14	16.21	59.17	536.46	79.17	457.29
Veterinary College..					26.03	56.16	64.15	65.33	73.30	104.28	31.02	28.04		448.31	25.00	423.31
Residential H. P . . .	8.05	8.00	8.00		111.46	93.13	124.26	100.00	101.00	93.21	96.37	72.31	79.19	894.98	60.00	834.98
Reserve		166.32			46.14					111.22		729.43	952.43	2,005.54	1,105.37	
Sage Block	28.00						28.04			41.13				97.17	38.69	58.68
Schurman House . . .	22.00					14.03	2.19	10.00	14.07	9.00	10.00	4.96	2.37	88.62	19.71	68.91
7 South Ave.	12.00					7.00	10.00		10.04	7.00	4.12			50.16	3.00	47.16
Sage Cottage	10.00					4.00	3.00		4.18	2.00	2.12			25.30	12.50	12.80
Hart House	8.00					7.00	5.00	3.08	6.00	4.00	2.00			35.08	3.00	32.08
Wait House	18.00					2.00		10.00	8.00	4.00	6.00			48.00	16.32	31.68
Sage G. H.	18.00					4.00	8.00	10.00	18.07	29.11				87.18	17.58	69.60
Filter Plant	4.00						2.00	8.00			8.00			22.00	13.75	8.25
Fire House	4.00					2.00	4.00		6.18	5.00				21.18	2.00	19.18
Power Plant	12.00						12.00		8.00	10.00				42.00	4.00	38.00
Hydraulic Lab.	18.00					18.17	2.00	18.00	5.00	6.00	12.00			79.17	4.00	75.17
*Ag. College					196.34	630.35	665.23	1207.75	810.06	776.03	776.89	367.36	246.33	5,676.34		
Schoellkopf Bldg. . .			56.16	111.25										167.41		
Cornell							60.13	86.28						146.41		
Total	784.53	401.99	254.76	195.28	1,232.42	1,911.52	2,408.00	3,756.90	2,896.50	2,654.32	1,944.00	2,092.84	1,753.55	22,286.70	2,463.17	12,933.40
Less amount coal supplied from Reserve														3,665.06		
															18,621.64	

*With the one exception of coke, this report includes only coal ordered through the Department of Buildings and Grounds for the State College.

GROUNDS

The general upkeep of the grounds, walks, and roads with a comparatively small expenditure on extraordinary repairs, covers the work for the year. The condition of the grounds was fairly well maintained, but both the walks and roads need very extensive improvements as they are in such a condition that a fair outlay in both time and money will not keep them in a satisfactory condition. If the thoroughfares are to be maintained as they should be, very liberal appropriations for their improvement are necessary. As stated in the report for last year not less than from \$10,000 to \$15,000 a year for several years should be spent on the improvement and betterment of roads and walks in addition to the ordinary maintenance expense.

The type of permanent roadway best adapted to the conditions, all things considered, is not easily determined. Investigation indicates that a well constructed cement concrete pavement is well thought of by road experts. It has the merit of reasonable first cost, of being easily and cheaply maintained, and of being durable. Bituminous concrete is more expensive than the cement concrete, and brick is still more expensive than either of the other two and usually carries a maintenance cost equal to if not greater than a cement concrete pavement. The best grades of asphalt pavements are expensive to lay and usually to maintain, and they are not adapted to the steep grades that exist on the campus.

WATER AND STEAM

The operation of the Water and Steam branch of the Department was hampered by inability to get the right kind of fuel. The scarcity of slack coal made it necessary to use more screenings which increased the quantity of fuel burned. Trouble with the machinery and the additional fuel handled, together with an increase in wages, made the operation of the plant more expensive than last year. The operating machinery is being thoroughly overhauled this summer and should be in better condition and work more satisfactorily than it did before.

The improvements mentioned in the previous report were put into effect during the year. They included a new steam turbine driven centrifugal boiler feed pump, water and steam meters, a new return water storage tank, and other smaller and less important things. Most of these additions were made to put the plant in shape to heat the new Drill Hall as contemplated in the \$12,000 appropriation for that purpose and out of which funds these additions to the plant were paid for. As the Drill Hall was not completed, the boiler provided for heating it was not used, except to put it into commission long enough to know that it was in good working condition.

WATER WORKS

The water supply was satisfactory for quality and operation but the quantity required at times was very near the capacity of the plant. So near that it was necessary to run the Beebe Lake raw water pumps twenty-four hours per day instead of eighteen hours, the usual practice, which forced the operation of the Power Plant the additional six hours to supply power for the pumps. The demand was so heavy that it required the operation of both pumps, leaving no reserve in case of accident.

To relieve the situation an appropriation was made in the 1917-18 budget for

the purchase of another pump which will have a capacity equal to the two now in operation. The new pump will be in operation early this fall.

The new pump will relieve the situation for the present, but the demand for water is getting so heavy that increased filter and possibly storage capacity will be imperative. It might be that meters at some of the places of large consumption with a proper charge for the water would have a very beneficial result.

FIRE DEPARTMENT

The fire fighting equipment is the same as last year, but more efficient. Considerable time and money was spent in improving the conditions of the pumps and in their frequent operation to insure a more dependable unit if circumstances forced its use. Still further betterments are contemplated in the shape of an increased supply to the pumps, and will be put into effect this fall so that the pumps will be capable of pumping 2,000 gallons per minute, their rated capacity, under a pressure of 100 lbs. per sq. in., which is the equivalent of eight hose streams, four for each of the two pumps.

The City "Pumper", the new motor fire equipment located on College Ave., within a minute's run of the University Library, is an added protection to University property. The University gave \$5,000 towards the purchase of this piece of apparatus.

In September, soon after the new apparatus was put into commission, two tests were made to determine the ability of the University fire pumps to supply the fire engine with water. In the first test the fire engine was connected to the hydrant south of West Sibley. With the engine throwing 1,000 gallons per minute under good pressure, the equivalent of four (4) 1 1/4" hose streams at 100 lbs. pressure and two (2) hose streams discharging from the hydrant at the northeast corner of White Hall, the University pumps maintained a line pressure of 40 lbs. at the hydrants in service and a line pressure of 25 lbs. at the hydrant north of Sage College.

The second test was made at the hydrant in front of the Armory on Central Ave. The result was not as satisfactory as the first test, as the fire engine was unable to get a full supply of water but the line pressure at the hydrant did not go below 35 lbs. That the hydrant was a small one may be an explanation. Therefore, two new large hydrants with engine connections are to be installed, one replacing the hydrant in front of the Armory and the other a hydrant on East Ave., just south of Sage College.

With the second intake for the University fire pumps, two new hydrants, the new fire engine, and the five cross connections between the City and University systems, the water supply for fire fighting purposes will be much improved over what it was a year ago.

The fire risk has been further lessened by a thorough renovating of all the buildings and the disposing of all refuse and old material of little or no value.

POWER PLANT

The plant did its work last year without any operating troubles and is in very satisfactory condition. Heavy electric storms put the transmission lines out of commission on several occasions, but without damage to plant equipment.

The intake at Beebe Lake from which the plant gets its power gives some

annoyance due to the great quantity of debris that gathers on the protecting screen and at times shuts off the water from the wheels. It is the intention to make some improvements this summer with the hope of correcting this trouble.

RESIDENTIAL HALLS

The four Residential Halls for Men: Baker Tower, North and South Baker Halls, and Founders Hall, were occupied to capacity all of the college year and were quite satisfactory except that some of the floors have proved defective and will be repaired by the contractor without cost to the University. A definite scheme for planting was submitted by the Landscape Artist and adopted by the Committee on Buildings and Grounds. Part of the scheme has been put into effect; the remainder will be put into effect this fall. No work other than the small amount of planting mentioned was done on the grounds or roads. A small appropriation which has been made to continue the improvement of grounds and roads will be used for the purpose this fall. Special attention will be given to the improvement of West Avenue at its intersection with University Avenue.

RESIDENTIAL HALLS DINING HALL

During the fall of 1916 a beginning was made on the excavation for the foundation of the proposed Dining Hall, but the work continued only for a short time. Circumstances at the time were such as to make it seem best to stop the work before much had been accomplished.

DRILL HALL

The Drill Hall is not yet finished. In the report of 1915-16 the expectation was that it would be in use not later than January 1, 1917. The indications are now that the contractor will finish by the time the University opens in the fall.

The University forces did enough grading about the building with funds appropriated for the purpose to provide approaches for both vehicle and foot traffic. This work comprised the removal of nearly 5,000 cubic yards of dirt from the western half of the site, the putting in of surface and road drains, the making of a drive with a stone sub-base and gravel wearing surface, and the providing of cinder walks. Plans were made with a view of completing in a permanent way the grading, roads, and walks about and in the vicinity of the Drill Hall this season, but conditions are such that only enough work will be done this year to make the building usable.

ASTRONOMICAL OBSERVATORY

The Observatory, begun last year and noted in some detail in the 1915-16 report, will be ready for use this fall. It was supposed to be ready for use in the fall of 1916, but the inability to get material delayed the work beyond any possibility of using the building last year, so the finishing was not pushed but carried on with the idea of having the building in readiness for the fall of 1917.

The delay in deliveries and the increased cost of both labor and material added to the expense, bringing the total cost to nearly \$20,000 instead of \$15,000 as originally planned.

MORSE HALL

The refitting of Morse Hall following the fire was not completed at the opening of the University in the fall of 1916, but was so far along that instruction was resumed in the building as anticipated. In fact the offices and a few small rooms were in use some time previous to the opening of the University. The final details of refitting under the \$35,000 appropriation for that work were completed in February, 1917.

The area refitted and the conveniences supplied were enlarged and increased over the original plan, which entailed a greater amount of work and considerable more expense.

The revised and enlarged plan included an expenditure of several thousand dollars for laboratory tables, furniture, and equipment, which also made considerable more work for the Department of Buildings and Grounds. The total cost of the work was \$35,600.

While the building is not as well appointed nor as large as it was originally, it is very comfortable and by far the best way of housing the Department of Chemistry for the present.

RIFLE RANGE

Through the generosity of Mr. Willard Straight, the Military Department was given money for a rifle range which was built by the Department of Buildings and Grounds. The range is located on the north side of Fall Creek about a mile east of Forest Home. There are twelve targets with firing points at two, three, and five hundred yards, equipped with electric buzzers and telephones which add very much to the efficiency of operation.

AGRICULTURAL COLLEGE

New construction at the Agricultural College during the year, while not extensive, has been quite active in a small way. The steam conduit was extended from the main line near the Central Heating Plant to the Headquarters Building and the Stock Judging Pavilion, a Sheep Barn 40' x 60' was completed in January, a Palm and Decorative Plant House 25' x 50' is nearly finished, small extensions or additions to the Stock Judging Pavilion and the Forestry Building were arranged for and work on them was well advanced.

Besides the above, plans and specifications have been prepared for a Piggery, an extension to the Sheep Barn, another boiler for the Central Heating Plant, for concrete and cinder walks in the quadrangle, and for roads, drains and walks about the Headquarters Building. It is expected that all of the work mentioned, but not finished or under way, will be completed this year.

Nearly all of the plans and specifications for the work referred to above were prepared by this department.

VETERINARY COLLEGE

A Superintendent's cottage was built the past year on the Veterinary Farm one and one-half miles southeast of the Campus for the use of the man in charge of the work there. It was built with University funds at a cost of \$4,000, and is rented to the Superintendent.

The State appropriated money for a Cattle Barn for special experimental uses which will be located near or on land adjoining the Veterinary Farm. Changes in

plans and delays from other causes have held up the construction. Indications are, however, that work may be started early this fall.

Improvements in the Farriery Building have been made. Paving and grading about the Clinic Buildings is provided for and will be done this season.

As in the case of the Agricultural College the plans and specifications for this work were prepared by the Department of Buildings and Grounds, and the work was supervised by this department.

EMPLOYEES

The number of persons employed in the Department of Buildings and Grounds during the year is given in table I on page 96.

The average for the year was 115, which is 27 more than the average in 1915-16.

COSTS

The funds provided for salaries, maintenance, and improvements by the budget of 1916-17 and during the year, to be expended for and by the Department were:

Salaries		\$ 9,100.00
Maintenance		84,650.00
Improvements as per budget of 1916-17	\$23,100.00	
Re-appropriations and appropriations made during the year	48,959.90	\$72,059.90
		<hr/>
		\$165,809.90

MAINTENANCE

The maintenance appropriations and expenditures are given in more detail in table II on page 96.

It will be noted that Water and Steam and Water Works accounts started the year with overdrafts amounting to \$528.22. The table also shows an unexpended balance from 1915-16 of \$3,980.61 and a further credit by transfers from salaries of \$4,200, making a net total of available money for maintenance work of \$92,052.39 of which \$82,741.89 was expended leaving an unexpended balance of \$9,310 50 The total expenditures were \$2,808.11 less than the original appropriations, so that the unexpended balances and cash transferred from salaries were not used.

IMPROVEMENTS

The improvement and betterment accounts for the year are listed in table III on page 97.

The overdraft on the Observatory account of \$4,840.82 has been provided for by an appropriation of \$5,000 effective July 1, 1917. The increased cost of the building was due largely to advance in prices of labor and material and to delay in deliveries of materials supplied by contractors.

Some of these accounts have been re-appropriated and the work has not been done. The work should have been done, but the importance of other things and the impossibility of getting labor has interfered.

All of the work on the above expenditures except some equipment and special work in connection with the Observatory was done by the University employees.

Yours truly,

C. E. CURTIS, Superintendent.

TABLE I. EMPLOYEES, DEPARTMENT OF BUILDINGS AND GROUNDS, 1916-17
(Number of Employees)

Kind of Work	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average per yr.	Total
Electricians	13	16	19	10	13	13	11	11	14	13	16	14	14	163
Water and Steam	25	23	22	24	22	23	23	26	25	20	18	20	23	271
Grounds	35	30	35	31	26	27	24	24	23	23	20	21	27	319
Carpenters	16	16	14	13	14	14	14	10	9	9	5	5	12	139
Painters	11	14	11	9	5	4	6	4	5	6	3	5	7	83
Plumbers	6	8	10	8	8	7	7	5	4	3	2	2	6	70
Masons	2	2	4	4	4	4	4	2	2	2	2	2	3	34
Draftsmen	2	2	2	2	2	2	2	2	2	2	2	2	2	24
Engineers	5	7	5	4	4	4	3	3	3	3	3	3	4	47
Clerks	2	2	2	2	2	2	2	2	2	2	2	2	2	24
Special	31	27	27	27	26	33						8	15	179
Total	148	147	151	134	126	133	96	89	89	83	73	84	115	1353

TABLE II. MAINTENANCE ACCOUNTS, 1916-17

Departments	Approp.	Balance 1915-16	Overdraft 1915-16	Trans. from Sal.	Total Approp.	Expended	Balance
Care of Buildings	\$13,500.00				\$13,500.00	\$11,439.46	\$2,060.54
Repair of Buildings	15,000.00	\$2,555.71		\$1300.00	18,855.71	16,493.60	2,362.11
Electric Maintenance	6,750.00	425.91			7,175.91	5,833.78	1,342.13
*Fuel	26,000.00				26,000.00	25,729.71	270.29
Goldwin Smith Repairs	250.00						
Grounds, Care and Ornamentation	5,200.00	998.99		300.00	6,498.99	5,292.75	1,206.24
Spraying Elms	350.00				350.00	200.19	149.81
C. N. Lowrie	450.00				450.00	450.00	
Heating Labor, Steam and Water Maintenance	11,750.00		\$477.95	2,600.00	13,872.05	13,103.22	768.83
Water Works	2,400.00		50.27		2,349.73	2,349.73	
Buildings and Grounds Special	3,000.00				3,000.00	1,849.45	1,150.55
Total	\$84,650.00	\$3,980.61	\$528.22	\$4,200.00	\$92,052.39	\$82,741.89	\$9,310.50

*This appropriation is for the Heating Plant and the President's house only.

TABLE III. IMPROVEMENT ACCOUNTS, 1916-17

Job	Approp.	Expended	Balance	Overdraft
Risley Sidewalks	\$2,000.00	\$2,000.00		
Grading West of Drill Hall	5,000.00	4,941.45	\$ 58.55	
Library Painting	478.60	301.27	177.33	
Lincoln Hall Branch	225.00		225.00	
Central Heating Plant	4,000.00	3,984.16	15.84	
Library Lights	200.00	175.28	24.72	
Stimson Hall Steam Line	1,000.00	982.00	18.00	
McGraw Hall Steam Line	800.00	400.32	399.68	
Franklin Hall Heating	500.00	9.87	490.13	
Observatory	10,763.37	15,604.19		\$4,840.82
Morse Hall Repairs	33,292.93	33,281.41	11.52	
Fall Creek Water Power Development	2,500.00	1,399.24	1,100.76	
Goldwin Smith Area Wall	1,200.00		1,200.00	
Residential Halls Grading	3,000.00	211.07	2,788.93	
West Ave. Grading	2,000.00	1,009.58	990.42	
Campus Markers	100.00	82.42	17.58	
Total	\$72,059.90	\$64,382.46	\$7,518.46	\$4,840.82

