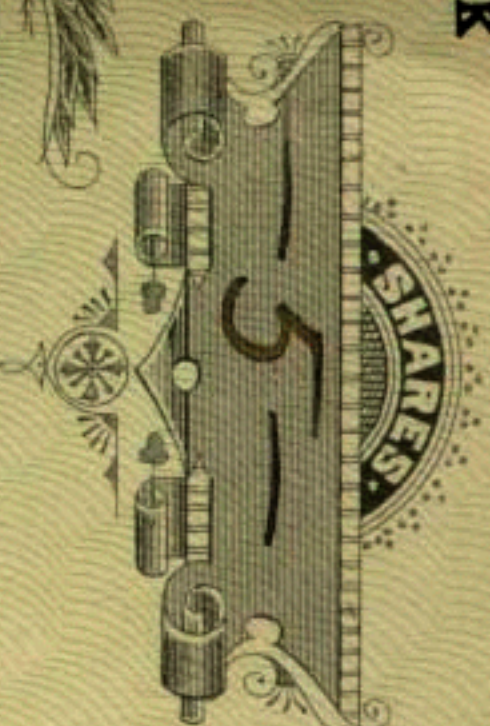


INCORPORATED UNDER THE LAWS OF THE STATE OF NEW YORK



Sconondua Inn, Inc.

Capital Stock \$15,000.

THIS CERTIFIES THAT

M. H. Johnson

is the owner of

Five Shares of the Capital Stock of

Sconondua Inn, Inc.,

transferable only on the books of the Corporation by the holder hereof in person or by Attorney upon surrender of this Certificate properly endorsed.

In Witness Whereof,

Robt M Black this *first* day of *March* *1920*

President

Treasurer



Shares \$5.00

Each.